**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

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| **IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF NEW MEXICO FOR REVISION OF ITS RETAIL ELECTRIC RATES PURSUANT TO ADVICE NOTICE NO. 667** | ) | **Docket No. 26-0000XXX** |
| **PUBLIC SERVICE COMPANY OF NEW MEXICO,** | ) | |
| **Applicant.** | ) | |

**DIRECT TESTIMONY**

**OF**

**MATTHEW T. LARKIN**

**November 24, 2026**

**NMPRC DOCKET NO. 26-0000XXX**
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**WITNESS FOR**
**PUBLIC SERVICE COMPANY OF NEW MEXICO**


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SPONSORED EXHIBITS


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| PNM Exhibit MTL-1 | Statement of Qualifications |
| PNM Exhibit MTL-2 | COST™ Model |
| PNM Exhibit MTL-3 | COST™ Model User Manual |
| PNM Exhibit MTL-4 | Determination of Contribution Peak Production, the Contribution to Production Component charge and the Transmission Demand Charge for the Rate Schedule 36B Customer |
| PNM Exhibit MTL-5 | COST™ Model Results with Addition of Incremental 75 MW Large Load Customer |

Affirmation

| ACRONYM /ABBREVIATION | DESCRIPTION |
|---|---|
| **General Abbreviations** | |
| 12CP | 12-Month Average Coincident Peak |
| 2022 Rate Case | NMPRC Case No. 22-00270-UT |
| 2024 Rate Case | NMPRC Case No. 24-00089-UT |
| 3S1W 4CP | 3 Summer / 1 Winter 4 Coincident Peak allocation method |
| BESS | Battery Energy Storage System |
| CCN | Certificate of Convenience and Necessity |
| Commission or NMPRC | New Mexico Public Regulation Commission |
| Contribution to Production | Contribution to Production charge for Rate Schedule 36B |
| COST™ Model | PNM's Cost of Service Tool Model |
| CUSTEXP | Customer Expense allocator |
| ESA | Energy Storage Agreement |
| FERC | Federal Energy Regulatory Commission |
| FPPCAC | Fuel and Purchased Power Cost Adjustment Clause. |
| NCP | Non-Coincident Peak |
| PNM or Company | Public Service Company of New Mexico |
| SSC | Third Amended and Restated Special Service Contract (December 18, 2025), approved in NMPRC Docket No. 25-00048-UT |
| **Abbreviations of Rate Schedules** | |
| Streetlighting Schedule 20 | Rate Schedule 20 – Integrated System Streetlighting and Floodlighting Service is available to any municipal corporation or other political subdivisions within the State of New Mexico. |

| | |
|---|---|
| Rate Schedule 36B | Rate Schedule 36B – Special Service Rate – Renewable Energy Resources is a special service rate that combined with the Green Energy Rider (Rider No. 47) and the Production Cost Allocation Rider (Rider No. 49) are available to eligible customers who wish to have the Company acquire renewable energy resources in an amount equal to some or all of the customer's electric utility service requirement and who enter into a Special Service Contract approved by the Commission. |
| Data Center Large Power Schedule 37B | Rate Schedule 37B is for large load Data Center customers whose Electric Service Agreement states it shall take Service pursuant to this Schedule for a defined amount of Contract Capacity commensurate with the Customer's normal requirements but in no case less than 30,000 kilowatts. |
| Large Power at Transmission Schedule 38B | Rate Schedule 38B is available to any retail customer who contracts for a definite capacity commensurate with the customer's normal requirements but in no case less than 30,000 kW of capacity and who takes service directly from PNM's transmission system at 115 kV. |
| Rider No. 47 | Rider No. 47 – Green Energy Rider requires the Rate Schedule 36B customer pay for the total costs of the acquired renewable resourced under this rider. |

**DIRECT TESTIMONY OF**
**MATTHEW T. LARKIN**
**NMPRC DOCKET NO. 26-0000XXX**

# I. INTRODUCTION AND PURPOSE

**Q. Please state your name, position, business address and on whose behalf you are testifying.**

A. My name is Matthew T. Larkin. I am a Director in the Regulatory Services practice at MCR Performance Solutions, LLC. My business address is 520 Lake Cook Road, Suite 275, Deerfield, IL, 60015. A description of my position and background is provided as PNM Exhibit MTL-1. This exhibit also includes a list of cases in which I have provided testimony. I am testifying on behalf of Public Service Company of New Mexico ("PNM" or "Company").

**Q. What is the purpose of your direct testimony in this case?**

A. PNM's rate design process includes several steps. My testimony primarily addresses the step of allocating the non-fuel revenue requirement to the various customer classes that PNM serves. The presentation of my testimony and the issues addressed are described below:

**Section I** – Introduction and Purpose.

**Section II** – This section supports the use of the Cost of Service Tool ("COST™") Model. The COST™ Model functionalizes, classifies, and allocates embedded Test Period costs to PNM's customer classes.

**Section III** – This section discusses the allocation methodologies that PNM proposes in this application. It also supports the development of PNM's

allocation factors and ratios related to the proposed allocation methodologies.

**Section IV** – This section of my testimony discusses PNM's proposed modification to the allocation of the Production-Demand function.

**Section V** – This section of my testimony discusses PNM's proposed modification to the allocation of transmission-related costs.

**Section VI** –This section of my testimony supports the functionalization and allocation of costs associated with PNM-owned Battery Energy Storage System ("BESS") and BESSs operating under Energy Storage Agreement ("ESA").

**Section VII –** This section of my testimony discusses modifications made to the COST™ Model to differentiate between Company-owned and customer-owned streetlights within Rate Schedule 20.

**Section VIII** – This section of my testimony discusses the development of a modified COST™ Model to inform the indicative pricing contained in new Rate Schedule 37B and Rate Schedule 38B.

**Section IX** – This section of my testimony supports the derivation of the Contribution to Production ("CTP") Component charge and the Transmission Demand Rate for Rate Schedule 36B – Special Service Rate – Renewable Energy Resources ("Rate Schedule 36B") pursuant to the

Commission-approved Special Service Contract ("SSC").[1] The steps described within the SSC are also shown in PNM Exhibit MTL-4.

**Q. Are you sponsoring any Rule 530 Schedules?**

**A.** Yes. I sponsor the following Rule 530 Schedules:

- A-2, Summary of the revenue increase or decrease at the proposed rates by rate classes
- K-2, Allocation of rate base – functional classification for the Base Period[2] and Test Period.[3]
- K-3, Allocation of rate base by demand, energy, and customer classification for the Base Period and Test Period.
- K-4, Allocation of rate base to rate classes for the Base Period and Test Period.
- K-6, Allocation of total expenses by functional classification for the Base Period and Test Period.
- K-7, Allocation of total expenses by demand, energy, and customer classification for the Base Period and Test Period.
- K-8, Allocation of total expenses to rate classes for the Base Period and Test Period.

[1] Docket No. 25-00048-UT, Direct Testimony of Julio C. Aguirre (Jun. 13, 2025), at PNM Exhibit JCA-2 (approved by final order December 18, 2025).
[2] The Base Period is the 12-month period ending June 30, 2026.
[3] The Test Period is the 12-month period ending September 30, 2028.

- L-1, Allocated cost per billing unit of demand, energy, and customer classification for the Base Period and Test Period.
- M-1, Class Allocation factors used to assign items of plant and expenses to the various rate classes for the Base Period and Test Period.
- M-2, Classification factors used to assign items of plant and expenses to demand, energy, and customer.
- N-1, Rate of return by rate classification for the Base Period and Test Period. I co-sponsor Schedule N-1 with PNM witness Cynthia A. Menhorn.

## II. THE COST™ MODEL

**Q. Briefly describe PNM's COST™ Model.**

**A.** The COST™ Model, which I submit as PNM Exhibit MTL-2, is used to determine customer class cost responsibility. The COST™ Model functionalizes and classifies PNM's non-fuel revenue requirement, then allocates the functionalized non-fuel revenue requirement to customer classes. This results in non-fuel revenue requirement amounts by customer class and functional category at the full proposed cost of service.

The COST™ Model calculates PNM's fully-allocated non-fuel revenue deficiency by comparing the allocated Test Period non-fuel revenue requirement by customer class to the forecasted non-fuel revenue that would be collected under current rates. The Test Period billing determinants, as sponsored by PNM witness Aslam T.

Hayat, are multiplied by current rates to determine the forecasted non-fuel revenue that would be collected under current rates. This is compared to the non-fuel revenue requirement at full cost to determine the shortfall that would exist if rates remained the same.

**Q. Describe the process of developing the customer class non-fuel revenue requirement in the COST™ Model.**

**A.** The development of customer class responsibility within the COST™ Model (PNM Exhibit MTL-2) involves three major steps:

1. Functionalization;
2. Classification; and
3. Allocation.

The first step, functionalization, categorizes costs by operating function, including production, transmission, storage, distribution, and customer service. The cost of service model, sponsored by PNM witness Reina N. Gutierrez, functionalizes PNM's non-fuel revenue requirement by separating the costs into functional categories in accordance with the Federal Energy Regulatory Commission ("FERC") Uniform System of Accounts. While the COST™ Model imports PNM witness Gutierrez's cost of service model in accordance with this FERC-based functionalization, for some cost categories, PNM has applied a different functionalization approach for cost allocation purposes, as I explain later in my testimony. For example, I describe why PNM has determined it is appropriate to

spread costs associated with BESSs across multiple functional categories to better reflect how PNM utilizes those energy storage facilities in practice.

The second step, classification, further divides functionalized costs into the following categories:

- Demand-related (i.e., costs associated with being able to serve customers at system peaks, class peaks, or high-risk periods);
- Energy-related (i.e., costs that vary volumetrically with the amount of energy used by customers); and
- Customer-related (i.e., costs that are associated with the number of customers served).

Classification allocators are listed in Rule 530 Schedule M-2, and are also listed within the COST™ Model (PNM Exhibit MTL-2) in the "Func_Factors" tab.

Once the various components of revenue requirement have been functionalized and classified, they are allocated to customer classes based upon criteria that reflect each class's responsibility for each category of costs. Class allocation factors and ratios used are shown in the COST™ Model (PNM Exhibit MTL-2) in the "Class_Factors" tab and in Rule 530 Schedule M-1.

**Q. Have you provided a fully executable COST™ Model with your testimony?**

**A.** Yes. The COST™ Model is being provided electronically and in fully functional form so that parties may modify the data to assess PNM's proposals to fairly allocate costs to the customer classes.

**Q. Have you provided reference materials to assist the Commission and parties in analyzing and modifying the COST™ Model?**

**A**. Yes. To assist the Commission and parties in understanding and utilizing the COST™ Model, PNM has provided a COST™ Model User Manual that fully explains how the model operates, as well as how interested parties may modify the model. The COST™ Model User Manual is included in my testimony as PNM Exhibit MTL-3. The COST™ Model User Manual also contains a section that discusses the Rate Design Model, which was utilized to develop the rate design proposals presented in the Direct Testimony of PNM witness Menhorn.

## III. ALLOCATION METHODOLOGIES AND DEVELOPMENT OF ALLOCATION FACTORS AND RATIOS

**Q. What criteria does PNM use in the selection and development of allocation methods used to assign costs to rate classes?**

**A.** PNM uses the following criteria to assess the merits of an allocation method:

1. The method should reflect the operating and planning characteristics of PNM's system.

2. To the extent possible, the method should recognize various customer class characteristics, including whether the customer is served at its point of delivery from the transmission or distribution system.
3. The method should help ensure that customers who benefit from the use of plant and equipment bear the costs.

**Q. Are these criteria consistent with industry best practices?**

**A.** Yes. These criteria are consistent with the cost allocation methods detailed in the *Electric Utility Cost Allocation Manual* published by the National Association of Regulatory Utility Commissioners ("NARUC") and *Principles of Public Utility Rates* published by James C. Bonbright. The concept of cost causation is central to the ratemaking principles detailed in these widely accepted publications.

**Q. Is PNM proposing any changes to the allocation methods used to develop the rates approved in the 2024 Rate Case?**

**A.** Yes. There are four primary changes that PNM is proposing to the cost allocation methods utilized in the 2024 Rate Case:

1) PNM is proposing to modify the allocation of production plant from the existing 3 Summer / 1 Winter 4 Coincident Peak Method ("3S1W 4CP Method") to incorporate high-risk hours as identified in the Company's system planning process, also referred to as the "CP-Risk Hour Method";

2) PNM is proposing to modify the allocation of transmission plant from the existing 3S1W 4CP Method to a 12CP Method;
3) PNM has updated the functionalization methodology for BESS-related costs, resulting in different functional allocations for BESSs operating under ESAs and PNM-owned BESSs; and
4) PNM is proposing to develop separate cost of service determinations for Company-owned and customer-owned streetlighting customers as required by the stipulation approved in the Company's 2024 Rate Case.

Each of these proposed modifications is discussed in the following sections.

## IV. ALLOCATION OF PRODUCTION-RELATED COSTS

**Q. What methodology was used to allocate production-related costs in the 2024 Rate Case?**

**A.** In the 2024 Rate Case, production-related costs were allocated to customer classes using the 3S1W 4CP Method, which summed the three highest summer peaks in June, July, and August, as well as the single highest winter peak in December. Classes were allocated a share of production-related costs in proportion to their contribution to these four peak hours.

**Q. Is PNM requesting Commission approval to modify the cost allocation methodology for production-related costs?**

**A.** Yes. As discussed in the Direct Testimony of PNM witness Julio C. Aguirre, the Company is proposing to modify the allocation methodology applied to production-related costs to better align class allocation with the characteristics that drive the need for production capacity. As the level of non-dispatchable resources increases in conjunction with the interconnection of energy-shifting BESSs, applying a cost allocation methodology to production plant that is solely based on four CP values is unlikely to align with the time periods that are driving resource decisions.

**Q. Are other utilities with high penetration levels of non-dispatchable resources and BESSs evaluating similar modifications to production cost allocation to account for the changing dynamics of the electric grid?**

**A.** Yes. In recent years, utilities in Arizona,[4] Colorado,[5] and Nevada[6] have explored modifications to production cost allocation to better reflect the dynamic nature of the modern electric grid. Similar to the methodology proposed by PNM in the current filing, utilities are exploring alternate measures that may better align the assignment of production-related costs with the system characteristics and time periods that are driving resource decisions. These methods include alternative

[4] Arizona Corporation Commission Docket No. E-01345A-25-0105, In the matter of the application of Arizona Public Service Company for a hearing to determine the fair value of the utility property of the company for ratemaking purposes, to fix a just and reasonable rate of return thereon, and to approve rate schedules designed to develop such return (May 15, 2025).
[5] Colorado Public Utilities Commission Proceeding No. 24AL-0275E, In the matter of Advice Letter no. 871 filed by Black Hills Colorado Electric, LLC to increase base rate revenues, to implement revised base rates for all rate schedules, and other tariff revisions (June 14, 2024).
[6] Public Utilities Commission of Nevada Docket No. 25-02016, Application of Nevada Power Company d/b/a NV Energy to adjust its annual revenue requirement for general electric rates and related relief (February 18, 2025).

approaches such as Probability of Dispatch studies, the use of modified or expanded peak hours, and developing allocation factors based on measures such as Loss-of-Load-Probability or Loss-of-Load-Hours ("LOLH").

**Q. How is the Company proposing to modify the allocation of production-related costs?**

**A.** To address the changing characteristics of its system, PNM is proposing to expand the peak hours used to develop the class allocation factor to reflect 10 hours in addition to the current four CP hours. These additional hours represent the highest risk LOLH observed during five months of the Test Period, as further explained by PNM witness Aguirre. PNM refers to this revised method as the "CP-Risk Hour Method."

**Q. Please explain how the production-related allocation factor was derived to reflect the CP-Risk Hour Method.**

**A.** Generally speaking, once allocation methods are chosen, the next step is for PNM to develop allocation factors. After allocation factors have been developed, they are used to calculate allocation ratios.

PNM Table MTL-1 details the results of the CP-Risk Hour Method, demonstrating how allocation factors are used to develop allocation ratios. The calculation of the CP-Risk Hour Method is identical to the 3S1W 4CP Method, but with the addition

of 10 hours. Under the 3S1W 4CP Method, each class's contributions to the 3 summer and 1 winter peak hours are summed and compared to the overall system peak for those 4 hours. Under the CP-Risk Hour Method, each class's contributions are summed for a total of 14 hours (3 summer peaks, 1 winter peak, 10 highest LOLH) and compared to the system peak values for those 14 hours. While the calculation is conceptually the same, the CP-Risk Hour Method introduces a stronger weighting for high-risk hours relative to the prior method of relying solely on 4 system peak hours throughout the year. The derivation of the Production-Demand allocation factor under the CP-Risk Hour Method is demonstrated in PNM Table MTL-1 below.

**PNM Table MTL-1**
**CP-Risk Hour Allocation Factor Calculation**

| Line No. | Rate Schedule | Sum of Contributions to 14 Hours (MW) | Allocation Ratio Contribution / Total |
|---|---|---|---|
| 1 | Residential 1A & 1B | 10,460 | 37% |
| 2 | Small Power 2A & 2B | 2,317 | 8% |
| 3 | General Power 3B | 3,374 | 12% |
| 4 | General Power 3C | 777 | 3% |
| 5 | General Power 3D | 235 | 1% |
| 6 | General Power 3E | 50 | 0% |
| 7 | General Power 3F | 19 | 0% |
| 8 | Large Power 4B | 1,991 | 7% |
| 9 | Irrigation 10A & 10B | 53 | 0% |
| 10 | Water & Sewage 11B | 154 | 1% |
| 11 | Universities 15B | 118 | 0% |
| 12 | Manufacturing 30B | 1,215 | 4% |
| 13 | Station Power 33B | 15 | 0% |
| 14 | Large Power 35B | 511 | 2% |
| 15 | Large Power 36B | 6,641 | 24% |
| 16 | Private Lighting 6 | 8 | 0% |
| 17 | Streetlighting 20 | 21 | 0% |

| | | | |
|---|---|---|---|
| 18 | Total | 27,958 | 100% |

## V. ALLOCATION OF TRANSMISSION COSTS

**Q. What is the current methodology utilized to allocate transmission-related costs to customer classes?**

**A.** Since the conclusion of Case No. 16-00276-UT, PNM's general rate case filings have allocated transmission-related costs to customer classes using the same methodology applied to Production-Demand, that being the 3S1W 4 CP Method.

**Q. Given the proposed transition to the CP-Risk Hour Method for production-related costs, is PNM also proposing to apply this method to transmission-related costs?**

**A.** No. As discussed in the Direct Testimony of PNM witness Aguirre, the Company is proposing to apply the 12CP Method to transmission-related costs because transmission facilities and production resources are planned and utilized differently.

**Q. Is PNM's proposed 12CP Method consistent with industry best practices and widely utilized by other utilities in the western United States?**

**A.** Yes. As noted in the Direct Testimony of PNM witness Aguirre, due to the evolution of the Company's transmission system, the proposed 12CP Method better reflects customer usage of the transmission system throughout the year and the factors that drive investment in transmission facilities. Additionally, the use of a

12CP-based allocation methodology for transmission-related costs is a commonly accepted practice in multiple jurisdictions in the west, including Wyoming, Idaho, and Montana.[7] The use of this methodology is also supported by the *Electric Utility Cost Allocation Manual* published by NARUC.[8]

**Q. Please describe the derivation of the 12CP demand allocation factor.**

**A.** The calculation of the 12CP demand allocation factor is identical to the current 3S1W 4CP Method, but rather than reflecting just the peak months of June, July, August, and December, the 12CP factor incorporates contributions to peak hours for all 12 months of the Test Period. As discussed earlier in my testimony, each class's contributions to the 12 monthly system peaks are summed and compared to overall system peaks over those hours. Customer classes are then allocated transmission-related costs in proportion to their contribution to these 12 monthly peaks. The derivation of the 12CP demand allocation factor applied to transmission-related costs is detailed in PNM Table MTL-2, below.

[7] Utilities that applied a 12CP-based method to allocate transmission plant in general rate proceedings filed within the last three years include Avista Utilities, Idaho Power Company, NorthWestern Energy, Montana-Dakota Utilities, and PacifiCorp.

[8] National Association of Regulatory Utility Commissioners, *Electric Utility Cost Allocation Manual,* p. 79 (1992).

**PNM Table MTL-2**
**12CP Transmission Allocation Factor Development**

| Line No. | Rate Schedule[1] | Sum of 12CP (MW) | Allocation Ratio Contribution / Total |
|---|---|---|---|
| 1 | Residential 1A & 1B | 8,760 | 38% |
| 2 | Small Power 2A & 2B | 1,899 | 8% |
| 3 | General Power 3B | 2,809 | 12% |
| 4 | General Power 3C | 602 | 3% |
| 5 | General Power 3D | 201 | 1% |
| 6 | General Power 3E | 41 | 0% |
| 7 | General Power 3F | 15 | 0% |
| 8 | Large Power 4B | 1,642 | 7% |
| 9 | Irrigation 10A & 10B | 39 | 0% |
| 10 | Water & Sewage 11B | 154 | 1% |
| 11 | Universities 15B | 98 | 0% |
| 12 | Manufacturing 30B | 1,012 | 4% |
| 13 | Station Power 33B | 15 | 0% |
| 14 | Large Power 35B | 422 | 2% |
| 15 | Large Power 36B | 5,235 | 23% |
| 16 | Private Lighting 6 | 20 | 0% |
| 17 | Streetlighting 20 | 53 | 0% |
| 18 | Total | 23,018 | 100% |

## VI. FUNCTIONALIZATION OF BATTERY ENERGY STORAGE SYSTEM COSTS

**Q. Please provide an overview of the BESS-related projects that are currently interconnected to PNM's system.**

**A.** BESSs are currently interconnected to PNM's system in two ways: 1) third-party owned BESSs operating under ESAs; and 2) PNM-owned BESSs. The total nameplate capacity of interconnected BESSs operating under ESAs is 920.5 MW, while the total nameplate capacity of Company-owned BESSs is 72 MW. All BESSs operating under ESAs interconnect to PNM's transmission system, while

60 MW of PNM-owned BESS capacity interconnects at the transmission level and 12 MW interconnect at the distribution level.

**Q. How did PNM propose to functionalize BESS-related costs in the 2024 Rate Case?**

**A.** In the 2024 Rate Case, a model simulation was utilized to determine that BESSs operating under ESAs would discharge 70% of their capacity, while the remaining 30% would be held back for other purposes related to transmission. Additionally, the analysis determined that 3% of the capacity-related costs should be functionalized as distribution-related due to their ability to provide support at the distribution level. The resulting functionalization for BESSs operating under ESAs was 67% Production-Demand, 30% Transmission-Demand, 1% Distribution-Demand Substation, 1% Distribution-Demand Primary, and 1% Distribution-Demand Secondary.

Company-owned BESSs were functionalized based on whether they interconnected to the system at the transmission or distribution level. Because the Sandia BESS interconnects at the transmission level, PNM proposed to functionalize costs associated with this facility in the same manner as BESSs operating under ESAs. Because the Rio Del Oro and South Valley BESSs interconnect at the distribution level, the Company proposed to functionalize 70% of these costs as Production-Demand, with the remaining 30% spread between Distribution-Demand Substation

and Distribution-Demand Primary relative to net plant costs in each of these categories.

**Q. Did PNM indicate in the 2024 Rate Case that the functionalization of BESS-related costs would likely change in future rate cases?**

A. Yes. As noted in the Direct Testimony of PNM witness Abraham Casas in the 2024 Rate Case, "[t]he functionalization will most likely change in future rate cases as PNM gathers more data on how these storage facilities are being utilized on the system."[9]

**Q. Is PNM proposing to update the functionalization of BESS-related costs in this filing?**

A. Yes. Since the conclusion of the 2024 Rate Case, PNM has gained additional experience with the utilization of BESSs on its system. Applying this experience, PNM performed an updated analysis of BESS utilization to inform updated functionalization percentages.

**Q. Who provides the operational basis for the services attributed to the battery-storage facilities?**

A. PNM witness Wesley W. Gray describes the expected operation of PNM's battery-storage facilities, and the production, transmission, and distribution services those

[9] Case No. 24-00089-UT, Direct Testimony of Abraham Casas, at 12, lines 11-13 (June 14, 2024).

facilities are expected to provide. I use the operational analysis and results to functionalize the associated costs in the COST™ Model.

**Q. Please describe the Company's general approach to developing the updated functionalization percentages for BESS-related costs.**

**A.** Because distribution-connected BESSs and transmission-connected BESSs are controlled and operated differently, the Company developed two methodologies to determine the appropriate functionalization of each category. However, both methodologies follow the same general approach of analyzing hourly operating data to determine the proposed functional assignment in proportion to the number of hours or energy throughput associated with different operational uses. Both studies utilize actual operational data from January 1, 2025, through October 18, 2026, which reflects the most current year-to-date information available at the time the analyses were prepared.

**Q. Please describe the methodology utilized to determine the functional allocation of BESSs interconnected at the distribution level.**

**A.** For BESSs interconnected at the distribution level, hourly throughput was analyzed to determine the benefit provided to the Company's distribution system related to two operational uses: 1) solar headroom charging, which is defined as charging that absorbs co-located solar generation above the shared point-of-interconnection export limit, thereby creating headroom at the feeder level; and 2) loading relief

during discharge, which is defined as the portion of discharge that reduces forward feeder loading that is estimated to exceed the applicable rating. Total MWh associated with each of these operational uses were summed and compared to total MWh throughput over the study period, resulting in an allocation to the Distribution function of 27.15%. When not utilized for distribution-related operations, these facilities were charged/discharged to shift energy to maintain balance on PNM's overall system. Therefore, the remaining 72.85% is assigned to the Production-Demand function.

**Q. How did the Company assign the 27.15% distribution-related portion of these costs to the appropriate subfunctions?**

**A.** Similar to the method utilized in the 2024 Rate Case, the Company assigned the distribution-related portion of these facilities to the Distribution-Primary and Distribution-Substation subfunctions relative to the amount of net plant within each category.

**Q. Please describe the methodology utilized to determine the functional allocation of BESSs interconnected at the transmission level.**

**A.** For BESSs interconnected at the transmission level, hourly data was analyzed to identify dispatch associated with voltage support for the transmission system. Then, all operation not associated with transmission voltage support was assigned to the production function. The Company separately analyzed data for BESSs operating

under ESAs and the PNM-owned Sandia BESS to develop unique functional allocation percentages for each. The analysis indicates a functional split of 52.38% Transmission-Demand/47.62% Production-Demand for the PNM-owned Sandia BESS, and 52.07% Transmission-Demand/47.93% Production-Demand for BESSs operating under ESAs.

**Q. How is the proposed functionalization of BESS-related costs presented in the COST™ Model?**

**A.** The COST™ Model filed in the current case includes the presentation enhancements that were first developed in the 2024 Rate Case. Specifically, to help users identify costs related to BESSs operating under ESAs and PNM-owned BESSs, the COST™ Model includes the following functions:

- Storage Production-Demand;
- Storage Transmission-Demand;
- Storage Distribution-Demand Substation; and
- Storage Distribution-Demand Primary.

These functions were solely created for ease in identifying costs related to BESSs operating under ESAs and PNM-owned BESSs, and are added back to their respective functions for cost allocation and rate design purposes. For example, Storage Production-Demand will be added back to Production-Demand for use in subsequent steps of the ratemaking process.

**Q. Please summarize the results of Company's updated BESS functionalization analysis.**

**A.** Hourly operational data was analyzed for all BESSs interconnected to the Company's system, recognizing differences between ownership structure and point of interconnection. This analysis resulted in three functional allocation factors as detailed in PNM Table MTL-3 below. These factors are also listed within the COST™ Model (PNM Exhibit MTL-2) in the "Func_Factors" tab:

**PNM Table MTL-3**
**BESS Functionalization by Ownership and Voltage**

| Ownership Structure | Interconnection Voltage | Storage Production-Demand | Storage Transmission-Demand | Storage Distribution-Demand Substation | Storage Distribution-Demand Primary |
|---|---|---|---|---|---|
| PNM Owned | Distribution | 72.85% | | 8.16% | 18.98% |
| PNM Owned | Transmission | 47.62% | 52.38% | | |
| Third Party ESA | Transmission | 47.93% | 52.07% | | |

**Q. After the BESS-related costs are functionalized and classified, how are they allocated to the various customer classes?**

**A.** These assets are allocated to customer classes in accordance with their respective functional categories. As discussed earlier in my testimony, class allocation factors and ratios can be found in Rule 530 Schedule M-1.

## VII. COST ALLOCATION MODIFICATION FOR RATE SCHEDULE 20 STREETLIGHTING

**Q. Did the stipulation approved in the 2024 Rate Case contain a provision related to the cost of service determination for Schedule 20, Streetlighting?**

**A.** Yes. The stipulation approved in PNM's 2024 Rate Case contained a provision that requires the Company to "… develop a cost of service for company-owned streetlights in Rate Schedule 20 separate from the cost of service for customer-owned streetlights within that rate schedule."[10]

**Q. Did PNM modify the COST™ Model to separate Company-owned and customer-owned streetlights in compliance with this provision of the 2024 Rate Case stipulation?**

**A.** Yes. The COST™ Model was modified to reflect separate columns for Company-owned and customer-owned streetlights to allow for individual cost allocation methodologies that capture differences in cost responsibility between the two ownership structures.

**Q. How was the cost allocation methodology modified to appropriately differentiate between Company-owned and customer-owned streetlighting customers?**

[10] Case No. 24-00089-UT, *Final Order*, at Exhibit B (Unopposed Comprehensive Stipulation), p. 7, ¶ 16 (May 15, 2025).

**A.** The COST™ Model was modified to ensure that the newly-created customer-owned streetlighting column was excluded from the allocation of costs specific to Company-owned streetlighting. These costs are recorded in two FERC accounts: 1) Account 373, which is comprised of capital investments related to streetlighting, including poles, fixtures, and lamps; and 2) Account 596, which is comprised of streetlighting maintenance costs. To appropriately exclude customer-owned streetlighting customers from the allocation of these costs, the "Schedule 20 – Customer Owned" column was set to zero for the allocation factors applied to these accounts.

**Q. Is the Company proposing to modify Rate Schedule 20 to reflect the newly identified differentiation in cost of service between Company-owned and customer-owned streetlighting customers?**

**A.** Yes. The proposed modifications to rate design for Rate Schedule 20 are presented in the Direct Testimony of PNM witness Menhorn.

## VIII. DEVELOPMENT OF INDICATIVE PRICING FOR NEW DATA CENTER LARGE POWER SCHEDULE 37B AND NEW LARGE POWER AT TRANSMISSION SCHEDULE 38B

**Q. Please describe the proposed Rate Schedule 37B.**

**A.** As discussed in detail by PNM witness Aguirre, the Company is proposing a new Rate Schedule 37B, which is specific to prospective customers in the Data Center

industry segment. Any customer taking service under this schedule will be subject to an Incremental Cost Test to ensure the rates provided under this schedule are recovering, at a minimum, the incremental cost of providing service to Data Center customers.

**Q. Please describe the proposed Rate Schedule 38B.**

**A.** PNM witness Aguirre also discusses new Rate Schedule 38B, which is intended to serve customers with loads greater than 30 MW that take service at the transmission voltage level. Similar to Rate Schedule 37B, the proposed Rate Schedule 38B also represents a new rate schedule with no current customers.

**Q. Did the Company develop indicative pricing for these newly proposed rate schedules?**

**A.** Yes. As discussed by PNM witness Aguirre, the Company utilized the results of the COST™ Model as the foundation for developing rates for these schedules

**Q. How was the COST™ Model utilized to support the rate calculations for Rate Schedule 37B and Rate Schedule 38B?**

**A.** PNM modified the COST™ model to include an incremental 75 MW customer with a 90% load factor. To accomplish this, the COST™ Model (provided as PNM Exhibit MTL-2) was modified to include an additional customer class representing this incremental large load customer. Allocation factors related to production,

transmission, and customer-related costs were then modified to include the incremental customer's contribution to each, resulting in a quantification of the incremental customer's share of Test Period costs. These costs were provided to PNM witness Aguirre as an input to the comprehensive rate development presented in PNM Exhibit JCA-4. The results of the modified COST™ Model that includes the incremental 75 MW customer are provided as PNM Exhibit MTL-5.

**Q. Please describe the information presented in PNM Exhibit MTL-5.**

**A.** PNM Exhibit MTL-5 contains the results of the COST™ Model that was modified to determine the allocated cost of service for an incremental 75 MW customer operating at a 90% load factor. The values in column W of PNM Exhibit MTL-5 represent the total Test Period non-fuel revenue requirement that would have been allocated to this customer at the assumed operating characteristics. PNM witness Aguirre utilized these values as a point of reference to inform the development of the proposed indicative rates for Data Center Large Power Schedule 37B and Large Power at Transmission Schedule 38B as presented in PNM Exhibit JCA-4 and PNM Exhibit JCA-5, respectively.

**Q. Do the indicative rates supported by the modified COST™ Model impact the class allocation of revenue requirement presented in this case?**

**A.** No. As presented by PNM witness Aguirre, Rate Schedule 37B and Rate Schedule 38 contain indicative rates for prospective customers. Therefore, there are no costs or revenues associated with these rate schedules in the Test Period.

## IX. CONTRIBUTION TO PRODUCTION CALCULATION AND TRANSMISSION DEMAND RATE FOR RATE SCHEDULE 36B

**Q. How does PNM determine the level of production capacity costs assigned to the Rate Schedule 36B customer?**

**A.** As discussed in the Direct Testimony of PNM witness Aguirre, PNM uses Exhibit D1 of the SSC to determine the CTP charge that the Rate Schedule 36B customer must pay, reflecting its responsibility of retail production capacity revenue requirement. The calculation compares the capacity value of the system resources paid for by the Rate Schedule 36B customer under Rider No. 47 – Green Energy Rider ("Rider No. 47") to the Rate Schedule 36B customer's allocated system production revenue requirement. If the value of Rider No. 47 resources is greater than the Rate Schedule 36B customer's allocated system production revenue requirement, the CTP charge is zero. If the Rate Schedule 36B customer's allocated system production revenue requirement is greater than the value of Rider No. 47 resources, the difference serves as the numerator of the CTP charge, which is then divided by the Rate Schedule 36B customer's Test Period billing demands to determine the dollar per-kW CTP charge.

**Q. Please explain how PNM derived the CTP charge in detail.**

**A.** The first step in calculating the CTP charge is determining the Rate Schedule 36B customer's allocation of system retail production capacity revenue requirement. As shown in Table MTL-4 below, this is achieved by dividing the total system retail production capacity revenue requirement (line 1) by the average of the system retail peak demands for the 14 hours that comprise the CP-Risk Hour Method detailed earlier in my testimony ("CP-Risk Hours") (line 2). This results in an amount of retail production capacity revenue requirement per average kW contribution to the14 hours that comprise the CP-Risk Hour Method, or $193 per kW (line 3). This amount is then applied to the Rate Schedule 36B customer's average contribution to the 14 hours that comprise the CP-Risk Hour Method (line 4), resulting in a production capacity revenue requirement allocation to the Rate Schedule 36B customer of $91,676,685 (line 5).

Once the Rate Schedule 36B customer's allocation of system production capacity revenue requirement is determined, the "Production Revenue Requirement Offset" is developed, which reflects the expected production contribution of Rider No. 47 resources during the 14 hours that comprise the CP-Risk Hour Method. The expected contribution of these resources was determined by utilizing three years of operational data (if available), or stipulated capacity amounts, depending on each project's in-service date and resource type. Total expected production by project was summed to determine an expected average contribution of 350,289 kW during

the 14 hours that comprise the CP-Risk Hour Method (line 7). This expected contribution was multiplied by the dollar-per-kW value of $193 discussed previously to determine a Production Revenue Requirement Offset of $67,702,595 (line 8).

To determine the CTP charge, the Rate Schedule 36B customer's allocation of system production capacity revenue requirement in the amount of $91,676,685 is compared to the Production Revenue Requirement Offset of $67,702,595. In this case, the Rate Schedule 36B customer's allocation of system production capacity revenue requirement is $23,974,090 greater than the value of the Rider No. 47 resources (line 11), meaning the Rate Schedule 36B customer must pay this value in accordance with Exhibit D1 of the SSC. To determine the per-kW CTP charge, the value of $23,974,090 is divided by the Rate Schedule 36B customer's Test Period billing demands of 5,352,087 kW (line 12) to determine the CTP charge of $4.48 per kW (line 13).

**PNM Table MTL-4**

| Line No. | CONTRIBUTION TO PRODUCTION CALCULATION | |
|---|---|---|
| | **Production Revenue Requirement Calculation** | |
| | **Category** | **Value** |
| 1 | Retail Production Capacity Revenue Requirement | $385,971,481 |
| 2 | Average of Retail Peak Demands during CP-Risk Hours (kW) | 1,996,992 |
| 3 | Retail Production Capacity Revenue Requirement per kW of Allocation ($/kW) (Line 1 / Line 2) | $193 |
| 4 | Average of 36B Customer's Peak Demands during CP-Risk Hours (kW) | 474,329 |
| 5 | **Production Capacity Revenue Requirement Allocation to 36B Customer (Line 3 x Line 4)** | **$91,676,685** |
| | **Production Revenue Requirement Offset Calculation** | |
| | **Category** | **Value** |
| 6 | Retail Production Capacity Revenue Requirement per kW of Allocation (from Line 3) | $193 |
| 7 | Production for Renewable Energy Facilities & Alt. Capacity Projects during CP-Risk Hours (kW) | 350,289 |
| 8 | **Production Revenue Requirement Offset (Line 6 x Line 7)** | **$67,702,595** |
| | **Contribution to Production Component Calculation** | |
| | **Category** | **Value** |
| 9 | 36B Customer's Allocated Production Revenue Requirement (Line 5) | $91,676,685 |
| 10 | Production Revenue Requirement Offset (Line 8) | $67,702,595 |
| 11 | Difference between Allocated Revenue Requirement and Offset (Line 9 minus Line 10) | $23,974,090 |
| 12 | Sum of 36B Customer's Annual Billing Demand (kW) | 5,352,087 |
| 13 | **Contribution to Production Component ($/kW) (Line 11 / Line 12, if Line 11 > 0)** | **$4.48** |

**Q. After the CTP charge has been determined, is the CP-Risk Hour Production-Demand allocation factor adjusted to account for the methodology detailed in Exhibit D1 of the SSC?**

**A.** Yes. Because the Rate Schedule 36B customer's allocation of the Production-Demand function is determined through the methodology detailed in Exhibit D1 of the SSC, this customer is removed from the CP-Risk Hour allocation factor that is ultimately utilized in the COST™ Model. The final CP-Risk Hour allocation factor is presented in PNM Table MTL-5 below.

**PNM Table MTL-5**
**CP-Risk Hour Allocation Factor Calculation excluding Rate Schedule 36B**

| Line No. | Rate Schedule[1] | Sum of Contributions to 14 Hours (MW) | Allocation Ratio Contribution / Total |
|---|---|---|---|
| 1 | Residential 1A & 1B | 10,460 | 49% |
| 2 | Small Power 2A & 2B | 2,317 | 11% |
| 3 | General Power 3B | 3,374 | 16% |
| 4 | General Power 3C | 777 | 4% |
| 5 | General Power 3D | 235 | 1% |
| 6 | General Power 3E | 50 | 0% |
| 7 | General Power 3F | 19 | 0% |
| 8 | Large Power 4B | 1,991 | 9% |
| 9 | Irrigation 10A & 10B | 53 | 0% |
| 10 | Water & Sewage 11B | 154 | 1% |
| 11 | Universities 15B | 118 | 1% |
| 12 | Manufacturing 30B | 1,215 | 6% |
| 13 | Station Power 33B | 15 | 0% |
| 14 | Large Power 35B | 511 | 2% |
| 15 | Private Lighting 6 | 8 | 0% |
| 16 | Streetlighting 20 | 21 | 0% |
| 17 | Total | 21,317 | 100% |

**Q. Please explain how PNM derived the Transmission Demand Rate for the Rate Schedule 36B customer.**

**A.** As referenced by PNM witness Aguirre, Exhibit D1 of the SSC prescribes the methodology utilized to determine the Transmission Demand Rate charged to the

Rate Schedule 36B customer. As detailed in Exhibit D1, the Transmission Demand Rate must reflect transmission-related revenue requirement assigned to the Rate Schedule 36B customer divided by the sum of the Rate Schedule 36B customer's annual billable demands. This provision of Exhibit D1 effectively means the Rate Schedule 36B customer's Transmission Demand Rate must be equal to cost of service. As detailed by PNM witness Menhorn, the Company's final proposed Transmission Demand Rate for the Rate Schedule 36B customer complies with this requirement.

## X. CONCLUSION

**Q. Please summarize your primary conclusions.**

**A.** PNM's COST$^{TM}$ Model provides a fair and reasonable allocation to customer classes and a sound basis for rate design. PNM's approach considers widely accepted industry practices and the characteristics of the Company's system, as evidenced by the proposed modifications to the allocation of production, transmission, and BESS-related costs. The COST$^{TM}$ Model was also modified to comply with the commitment made by PNM in the stipulation approved in the 2024 Rate Case to differentiate between Company-owned and customer-owned streetlighting, improving the study to allow for more accurate cost assignment to these customer groups. To ensure prospective large load customers receive indicative pricing that fairly reflects the costs they would impose on the system, PNM utilized the COST$^{TM}$ Model to serve as the foundation for proposed rates

included in new Rate Schedule 37B and Rate Schedule 38B. Lastly, PNM's proposed pricing for the Rate Schedule 36B customer is in compliance with the prescribed methodology contained within the Commission-approved SSC.

**Q. Does this conclude your direct testimony?**

**A.** Yes.

*GC#536239 v2*

# PNM Exhibit MTL – 1

## Statement of Qualifications

***Is contained in the following 3 pages.***

# Matthew T. Larkin

## Director, Regulatory Services

## MCR Performance Solutions, LLC

## Career Overview

Matthew is a Director in MCR's Regulatory Services practice with over 17 years of experience in the regulated utility industry. Prior to joining MCR in August 2025, he held various positions in the Regulatory Affairs and Finance departments at Idaho Power Company, a vertically integrated electric utility serving customers in southern Idaho and eastern Oregon. Matt most recently served as the Revenue Requirement Senior Manager from 2016 to 2025. Matt possesses in-depth experience in a broad array of regulatory areas, including revenue requirement development, class cost-of-service studies, and rate design. He has sponsored testimony before the Idaho Public Utilities Commission and the Public Utility Commission of Oregon and contributed to transmission formula rate filings before the Federal Energy Regulatory Commission.

## Career History

### *MCR Performance Solutions, LLC*

MCR provides consulting services to the utility industry, namely natural gas, electric and water utilities. The firm has extensive experience working with investor-owned utilities, G&T cooperatives and public power agencies. MCR combines industry knowledge with its unique understanding of economic analysis, regulatory process, strategic insight, organizational change and information management. Since 1999, MCR has assisted in navigating the challenges of a complex energy environment to ensure positive outcomes for its clients.

#### Director, Regulatory Services

Responsible for performing analyses and managing consulting agreements with utilities throughout the country. The Regulatory Services practice covers a broad array of regulatory matters, including all facets of rate case development, policy support, and strategy development. Engagements include general rate case support, strategic advisement for green power initiatives, and shared services studies.

### *Idaho Power Company*

#### Revenue Requirement Senior Manager

Served in senior leadership role over all revenue requirement matters at Idaho Power. Filings included power cost adjustments, general rate cases, and annual transmission tariff rate filings, among others. Prepared and reviewed filings while coordinating with business units across the company. Represented Idaho Power as an expert witness sponsoring testimony both in writing and at live hearings before state regulatory agencies.

### Budget and Revenue Manager

Led team responsible for financial support of regulatory filings as well as the enterprise-wide budgeting process. Supported integration of financial information into regulatory filings. Oversaw discovery and audit request response process, coordinating with respondents throughout multiple business units covering a broad array of subject matter.

### Regulatory Analyst (I, II, Senior)

Developed complex analyses in support of the company's regulatory efforts, including cost-of-service studies, jurisdictional separation studies, and the determination of Idaho Power's transmission tariff rates as part of its Open Access Transmission Tariff. Prepared analyses, drafted testimony, and ensured tariffs accurately complied with commission orders. Testified in writing and in person before state regulatory agencies.

## Education

Master of Business Administration – University of Oregon

Bachelor of Business Administration (magna cum laude) with a concentration in Finance – University of Oregon

## Selected Rates and Regulatory Experience

| Company | State | Case Number | Date Filed | Issue / Description |
|---|---|---|---|---|
| Cascade Natural Gas | OR | UG 525 | 5/12/2026 | General Rate Case – Revenue Requirement and Cost of Service Reply Testimony |
| Cascade Natural Gas | OR | UG 525 | 11/25/2025 | General Rate Case – Revenue Requirement and Cost of Service Testimony |
| Idaho Power Company | ID | IPC-E-25-16 | 5/30/2025 | General Rate Case - Revenue Requirement Testimony |
| Idaho Power Company | ID | IPC-E-24-07 | 2/15/2024 | General Rate Case – Revenue Requirement Testimony |
| Idaho Power Company | OR | UE 426 | 12/15/2023 | General Rate Case – Revenue Requirement Testimony |
| Idaho Power Company | ID | IPC-E-23-11 | 3/31/2023 | General Rate Case – Revenue Requirement Testimony |
| Idaho Power Company | ID | IPC-E-21-17 | 6/3/2021 | Power Plant Cost Recovery Mechanism |
| Idaho Power Company | OR | UE 382 | 8/26/2020 | Request for Amortization of Deferred Revenues |
| Idaho Power Company | ID | IPC-E-19-14 | 4/4/2019 | Approval of Power Purchase Agreement |

| Company | State | Case Number | Date Filed | Issue / Description |
|---|---|---|---|---|
| Idaho Power Company | ID | IPC-E-12-27 | 11/30/2012 | Cost-of-Service / Rate Design Testimony for Distributed Generation |
| Idaho Power Company | OR | UE 233 | 7/29/2011 | General Rate Case – Cost-of-Service, Revenue Forecasting Testimony |
| Idaho Power Company | ID | IPC-E-11-08 | 5/24/2011 | General Rate Case – Cost-of-Service, Revenue Forecasting Testimony |

# PNM Exhibit MTL – 2

## COST™ Model

***Is contained in the following 180 pages.***

| Label | Exhibit Pages |
|---|---|
| Base Period Cost of Service | 2-45 |
| Test Period Cost of Service | 46-89 |
| Base Period Functionalization | 90-125 |
| Test Period Functionalization | 126-161 |
| Base Period Class Factors | 162-171 |
| Test Period Class Factors | 172-181 |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **SUMMARY OF RESULTS AT CURRENT RATES** | | | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 1 | **NET ORIGINAL COST RATE BASE** | | | | | | | | | | | |
| 2 | NET PLANT IN SERVICE | | | | | | | | | | | |
| 3 | PRODUCTION PLANT | Page 7 Line 12 | | 1,044,150,895 | 526,178,743 | - | 118,384,584 | - | 172,487,996 | 36,400,030 | 11,701,154 | 3,001,589 |
| 4 | BATTERY STORAGE PLANT | Page 7 Line 17 | | 149,784,952 | 71,054,127 | - | 16,211,181 | - | 23,556,097 | 4,999,557 | 1,604,810 | 411,003 |
| 5 | TRANSMISSON PLANT | Page 7 Line 25 | | 644,220,534 | 278,310,681 | - | 64,221,736 | - | 95,239,339 | 19,297,009 | 6,536,998 | 1,553,316 |
| 6 | DISTRIBUTION PLANT | Page 7 Line 43 | | 1,736,502,350 | 998,728,995 | - | 224,843,618 | - | 247,112,285 | 76,196,326 | 16,573,895 | 6,787,635 |
| 7 | GENERAL AND INTANGIBLE | Page 7 Line 53 | | 193,390,789 | 126,384,810 | 0 | 23,619,128 | 0 | 18,992,063 | 5,257,981 | 1,276,586 | 436,082 |
| 8 | TOTAL NET PLANT | Page 7 Line 55 | | 3,768,049,520 | 2,000,657,357 | 0 | 447,280,247 | 0 | 557,387,781 | 142,150,902 | 37,693,442 | 12,189,625 |
| 9 | ACCUMULATED DEFERRED INCOME TAXES | Page 11 Line 16 | | (665,079,918) | (354,313,600) | (0) | (78,182,423) | (0) | (99,247,922) | (24,192,209) | (6,711,705) | (2,055,416) |
| 10 | REGULATORY ASSETS & LIABILITIES | Page 13 Line 28 | | (18,801,236) | (11,563,644) | 0 | (2,887,107) | 0 | (1,119,829) | (1,227,548) | (71,835) | (121,211) |
| 11 | OTHER RATE BASE ITEMS | Page 15 Line 10 | | 137,492,930 | 83,500,465 | 0 | 16,720,722 | 0 | 14,054,264 | 3,972,180 | 985,078 | 329,689 |
| 12 | WORKING CAPITAL | Page 17 Line 23 | | 222,178,573 | 108,939,419 | 0 | 26,612,648 | 0 | 34,462,073 | 8,748,215 | 2,377,772 | 724,305 |
| 13 | **TOTAL NET ORIGINAL COST RATE BASE** | Page 17 Line 25 | | 3,443,839,870 | 1,827,219,996 | 0 | 409,544,086 | 0 | 505,536,367 | 129,451,541 | 34,272,753 | 11,066,991 |
| 14 | | | | | | | | | | | | |
| 15 | **OPERATING REVENUES** | | | | | | | | | | | |
| 16 | SALES OF ELECTRICITY - NON FUEL | Page 19 Line 3 | | 857,604,015 | 412,240,027 | - | 105,681,708 | - | 114,351,129 | 31,660,745 | 7,890,538 | 2,494,518 |
| 17 | SALES OF ELECTRICITY - FUEL | Page 19 Line 4 | | 212,695,317 | 73,761,234 | - | 21,793,033 | - | 31,837,642 | 7,214,877 | 2,279,613 | 537,429 |
| 18 | OTHER OPERATING REVENUES | Page 19 Line 25 | | 27,753,428 | 14,971,021 | 0 | 3,238,965 | 0 | 4,119,778 | 955,612 | 278,892 | 79,915 |
| 19 | **TOTAL OPERATING REVENUES** | | | 1,098,052,760 | 500,972,281 | 0 | 130,713,706 | 0 | 150,308,549 | 39,831,234 | 10,449,043 | 3,111,862 |
| 20 | | | | | | | | | | | | |
| 21 | **OPERATIONS EXPENSE** | | | | | | | | | | | |
| 22 | POWER PRODUCTION EXPENSE | | | | | | | | | | | |
| 23 | PRODUCTION FUEL-RELATED EXPENSES | Page 21 Line 24 | | 148,907,711 | 57,431,181 | - | 16,968,258 | - | 24,789,083 | 5,617,570 | 1,774,928 | 418,447 |
| 24 | PRODUCTION NON FUEL-RELATED EXPENSES | | | 115,652,520 | 51,242,006 | - | 12,546,165 | - | 18,405,521 | 3,917,845 | 1,274,640 | 310,473 |
| 25 | PRODUCTION OPERATIONS AND MAINTENANCE | | | | | | | | | | | |
| 26 | STEAM PRODUCTION O&M | Page 23 Line 14 | | 27,056,701 | 13,634,677 | 0 | 3,067,656 | 0 | 4,469,618 | 943,221 | 303,208 | 77,779 |
| 27 | NUCLEAR POWER GENERATION | Page 23 Line 31 | | 42,519,511 | 21,426,848 | 0 | 4,820,812 | 0 | 7,023,990 | 1,482,268 | 476,490 | 122,230 |
| 28 | OTHER POWER GENERATION | Page 23 Line 42 | | 23,803,844 | 11,995,466 | 0 | 2,698,851 | 0 | 3,932,264 | 829,823 | 266,755 | 68,428 |
| 29 | SOLAR PRODUCTION | Page 23 Line 52 | | 791,090 | 398,654 | 0 | 89,693 | 0 | 130,684 | 27,578 | 8,865 | 2,274 |
| 30 | TOTAL PRODUCTION O&M EXPENSE | Page 23 Line 55 | | 94,171,146 | 47,455,646 | 0 | 10,677,012 | 0 | 15,556,556 | 3,282,890 | 1,055,318 | 270,711 |
| 31 | TOTAL POWER PRODUCTION EXPENSE | | | 358,731,377 | 156,128,833 | 0 | 40,191,436 | 0 | 58,751,161 | 12,818,306 | 4,104,886 | 999,631 |
| 32 | | | | | | | | | | | | |
| 33 | ENERGY STORAGE O&M | Page 23 Line 60 | | 80,171 | 40,999 | - | 9,416 | - | 13,034 | 3,074 | 882 | 261 |
| 34 | | | | | | | | | | | | |
| 35 | TRANSMISSION EXPENSE | Page 25 Line 17 | | 48,936,513 | 21,141,136 | 0 | 4,878,435 | 0 | 7,234,605 | 1,465,846 | 496,566 | 117,994 |
| 36 | | | | | | | | | | | | |
| 37 | DISTRIBUTION EXPENSES | | | | | | | | | | | |
| 38 | DISTRIBUTION EXPENSES OPERATION | Page 25 Line 31 | | 22,314,009 | 13,026,056 | 0 | 3,295,228 | 0 | 2,925,233 | 938,782 | 194,731 | 79,800 |
| 39 | DISTRIBUTION EXPENSES MAINTENANCE | Page 25 Line 46 | | 17,560,610 | 9,396,764 | 0 | 2,328,235 | 0 | 2,611,151 | 809,453 | 174,959 | 71,661 |
| 40 | TOTAL DISTRIBUTION EXPENSES | Page 25 Line 48 | | 39,874,619 | 22,422,820 | 0 | 5,623,463 | 0 | 5,536,384 | 1,748,236 | 369,689 | 151,461 |
| 41 | | | | | | | | | | | | |
| 42 | CUSTOMER ACCOUNTS AND SALES EXPENSES | Page 25 Line 64 | | 32,823,024 | 28,584,384 | - | 2,868,781 | - | 694,763 | 249,987 | 23,284 | 6,898 |
| 43 | | | | | | | | | | | | |
| 44 | ADMINISTRATIVE AND GENERAL EXPENSE | Page 27 Line 20 | | 93,466,050 | 60,091,953 | 0 | 11,347,504 | 0 | 9,531,316 | 2,584,536 | 641,402 | 214,357 |
| 45 | **TOTAL OPERATIONS EXPENSE** | | | 573,911,754 | 288,410,126 | 0 | 64,919,035 | 0 | 81,761,263 | 18,869,984 | 5,636,708 | 1,490,601 |
| 46 | | | | | | | | | | | | |
| 47 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | |
| 48 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 39 | | 56,267,387 | 28,354,812 | 0 | 6,379,529 | 0 | 9,295,063 | 1,961,531 | 630,554 | 161,750 |
| 49 | ENERGY STORAGE DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 44 | | 5,910,095 | 2,806,709 | - | 640,423 | - | 929,904 | 197,686 | 63,345 | 16,260 |
| 50 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 52 | | 27,360,377 | 11,819,998 | 0 | 2,727,530 | 0 | 4,044,864 | 819,554 | 277,630 | 65,970 |
| 51 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 70 | | 88,178,533 | 50,783,524 | 0 | 11,290,992 | 0 | 12,189,605 | 3,762,712 | 817,397 | 334,763 |
| 52 | G&I DEPRECIATION & AMORTIZATION EXPENSE | Page 29 Line 8 | | 43,626,418 | 28,595,424 | 0 | 5,333,419 | 0 | 4,248,012 | 1,182,061 | 285,478 | 98,048 |
| 53 | **TOTAL DEPRECIATION & AMORTIZATION EXPENSE** | Page 29 Line 10 | | 221,342,810 | 122,360,468 | 0 | 26,371,894 | 0 | 30,707,448 | 7,923,543 | 2,074,404 | 676,791 |
| 54 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **SUMMARY OF RESULTS AT CURRENT RATES** | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 1 | **NET ORIGINAL COST RATE BASE** | | | | | | | | | | | | | |
| 2 | NET PLANT IN SERVICE | | | | | | | | | | | | | |
| 3 | PRODUCTION PLANT | 727,241 | 86,160,847 | 1,805,060 | 2,455,606 | 8,937,497 | 6,377,064 | 52,763,368 | 716,647 | 14,618,571 | - | 386,763 | 1,048,133 | - |
| 4 | BATTERY STORAGE PLANT | 102,455 | 11,695,564 | 234,178 | 336,865 | 1,437,972 | 826,516 | 6,912,284 | 95,176 | 1,888,409 | 8,044,387 | 99,356 | 275,017 | - |
| 5 | TRANSMISSON PLANT | 348,578 | 47,366,954 | 992,333 | 1,295,066 | 5,966,456 | 3,497,707 | 28,881,669 | 416,021 | 7,709,432 | 80,529,784 | 565,746 | 1,491,710 | - |
| 6 | DISTRIBUTION PLANT | 2,853,201 | 81,758,199 | 6,536 | 5,481,058 | 28,042,524 | 26,144 | 12,483,049 | 13,072 | 3,870,823 | 52,288 | 3,550,413 | 28,122,289 | - |
| 7 | GENERAL AND INTANGIBLE | 151,665 | 7,615,604 | 84,743 | 486,624 | 1,925,639 | 313,274 | 3,055,306 | 37,252 | 854,887 | 1,758,836 | 256,248 | 884,061 | 0 |
| 8 | TOTAL NET PLANT | 4,183,141 | 234,597,168 | 3,122,850 | 10,055,219 | 46,310,087 | 11,040,705 | 104,095,678 | 1,278,167 | 28,942,121 | 90,385,294 | 4,858,526 | 31,821,210 | 0 |
| 9 | ACCUMULATED DEFERRED INCOME TAXES | (657,875) | (43,644,913) | (683,879) | (1,712,928) | (7,393,003) | (2,394,625) | (21,418,907) | (278,670) | (5,962,915) | (11,934,112) | (689,695) | (3,605,118) | (0) |
| 10 | REGULATORY ASSETS & LIABILITIES | (80,077) | 1,242,334 | 99,707 | (95,649) | (769,663) | 352,965 | 2,393,393 | 37,962 | 660,684 | (4,298,612) | (149,929) | (1,203,178) | 0 |
| 11 | OTHER RATE BASE ITEMS | 114,703 | 5,831,964 | 64,283 | 354,880 | 1,510,986 | 235,898 | 2,316,595 | 29,198 | 632,112 | 5,889,973 | 207,189 | 742,753 | 0 |
| 12 | WORKING CAPITAL | 249,321 | 16,229,693 | 195,184 | 624,119 | 3,525,592 | 930,829 | 8,930,411 | 63,900 | 2,321,869 | 5,570,782 | 307,999 | 1,364,441 | 0 |
| 13 | **TOTAL NET ORIGINAL COST RATE BASE** | 3,809,213 | 214,256,246 | 2,798,146 | 9,225,641 | 43,183,999 | 10,165,772 | 96,317,169 | 1,130,556 | 26,593,871 | 85,613,325 | 4,534,089 | 29,120,108 | 0 |
| 14 | | | | | | | | | | | | | | |
| 15 | **OPERATING REVENUES** | | | | | | | | | | | | | |
| 16 | SALES OF ELECTRICITY - NON FUEL | 609,672 | 54,808,606 | 1,311,200 | 2,032,375 | 9,211,398 | 3,772,028 | 25,440,427 | 193,456 | 6,279,814 | 72,130,155 | 2,290,091 | 5,206,125 | - |
| 17 | SALES OF ELECTRICITY - FUEL | 153,813 | 18,994,704 | 266,533 | 525,047 | 3,872,994 | 1,535,970 | 14,118,438 | 69,877 | 3,495,894 | 31,277,094 | 259,810 | 701,315 | - |
| 18 | OTHER OPERATING REVENUES | 23,262 | 1,913,262 | 34,224 | 68,821 | 275,442 | 121,291 | 1,043,527 | 13,755 | 289,645 | 217,617 | 21,944 | 86,454 | 0 |
| 19 | **TOTAL OPERATING REVENUES** | 786,747 | 75,716,572 | 1,611,957 | 2,626,243 | 13,359,834 | 5,429,289 | 40,602,393 | 277,088 | 10,065,353 | 103,624,867 | 2,571,845 | 5,993,895 | 0 |
| 20 | | | | | | | | | | | | | | |
| 21 | **OPERATIONS EXPENSE** | | | | | | | | | | | | | |
| 22 | POWER PRODUCTION EXPENSE | | | | | | | | | | | | | |
| 23 | PRODUCTION FUEL-RELATED EXPENSES | 119,760 | 14,789,453 | 207,525 | 408,807 | 3,015,549 | 1,195,921 | 10,992,747 | 54,407 | 2,721,935 | 7,653,800 | 202,291 | 546,051 | - |
| 24 | PRODUCTION NON FUEL-RELATED EXPENSES | 77,515 | 9,721,798 | 180,646 | 270,571 | 1,411,749 | 741,804 | 6,380,823 | 66,886 | 1,675,597 | 7,069,363 | 97,670 | 261,447 | - |
| 25 | PRODUCTION OPERATIONS AND MAINTENANCE | | | | | | | | | | | | | |
| 26 | STEAM PRODUCTION O&M | 18,845 | 2,232,655 | 46,774 | 63,631 | 231,594 | 165,247 | 1,367,238 | 18,570 | 378,806 | - | 10,022 | 27,160 | 0 |
| 27 | NUCLEAR POWER GENERATION | 29,614 | 3,508,609 | 73,505 | 99,996 | 363,949 | 259,684 | 2,148,610 | 29,183 | 595,292 | - | 15,750 | 42,682 | 0 |
| 28 | OTHER POWER GENERATION | 16,579 | 1,964,237 | 41,151 | 55,981 | 203,751 | 145,380 | 1,202,863 | 16,338 | 333,264 | - | 8,817 | 23,895 | 0 |
| 29 | SOLAR PRODUCTION | 551 | 65,279 | 1,368 | 1,860 | 6,771 | 4,832 | 39,976 | 543 | 11,076 | - | 293 | 794 | 0 |
| 30 | TOTAL PRODUCTION O&M EXPENSE | 65,589 | 7,770,779 | 162,797 | 221,469 | 806,066 | 575,142 | 4,758,687 | 64,634 | 1,318,437 | - | 34,882 | 94,530 | 0 |
| 31 | TOTAL POWER PRODUCTION EXPENSE | 262,864 | 32,282,030 | 550,968 | 900,847 | 5,233,364 | 2,512,867 | 22,132,256 | 185,927 | 5,715,970 | 14,723,163 | 334,842 | 902,028 | 0 |
| 32 | | | | | | | | | | | | | | |
| 33 | ENERGY STORAGE O&M | 80 | 6,360 | 101 | 208 | 1,016 | 357 | 3,188 | 40 | 891 | - | 63 | 200 | - |
| 34 | | | | | | | | | | | | | | |
| 35 | TRANSMISSION EXPENSE | 26,479 | 3,598,106 | 75,380 | 98,376 | 453,226 | 265,694 | 2,193,920 | 31,602 | 585,627 | 6,117,233 | 42,975 | 113,314 | 0 |
| 36 | | | | | | | | | | | | | | |
| 37 | DISTRIBUTION EXPENSES | | | | | | | | | | | | | |
| 38 | DISTRIBUTION EXPENSES OPERATION | 32,099 | 964,302 | 625 | 90,486 | 385,021 | 2,529 | 134,527 | 1,221 | 43,103 | 5,473 | 33,778 | 161,015 | 0 |
| 39 | DISTRIBUTION EXPENSES MAINTENANCE | 29,955 | 843,206 | 131 | 60,906 | 295,737 | 525 | 96,837 | 262 | 30,243 | 1,051 | 212,714 | 596,821 | 0 |
| 40 | TOTAL DISTRIBUTION EXPENSES | 62,054 | 1,807,507 | 756 | 151,392 | 680,758 | 3,053 | 231,364 | 1,484 | 73,346 | 6,524 | 246,492 | 757,836 | 0 |
| 41 | | | | | | | | | | | | | | |
| 42 | CUSTOMER ACCOUNTS AND SALES EXPENSES | 1,765 | 136,029 | 1,843 | 17,913 | 33,436 | 10,538 | 95,829 | 562 | 23,889 | 66,642 | 1,752 | 4,729 | - |
| 43 | | | | | | | | | | | | | | |
| 44 | ADMINISTRATIVE AND GENERAL EXPENSE | 73,175 | 3,896,544 | 47,071 | 234,125 | 929,372 | 172,550 | 1,642,288 | 20,391 | 458,088 | 1,041,404 | 120,345 | 419,631 | 0 |
| 45 | **TOTAL OPERATIONS EXPENSE** | 426,416 | 41,726,576 | 676,118 | 1,402,862 | 7,331,172 | 2,965,060 | 26,298,846 | 240,005 | 6,857,810 | 21,954,966 | 746,469 | 2,197,737 | 0 |
| 46 | | | | | | | | | | | | | | |
| 47 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | | | |
| 48 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | 39,190 | 4,643,051 | 97,271 | 132,328 | 481,625 | 343,648 | 2,843,322 | 38,619 | 787,768 | - | 20,842 | 56,482 | 0 |
| 49 | ENERGY STORAGE DEPRECIATION & AMORTIZATION EXPENSE | 4,069 | 461,580 | 9,214 | 13,321 | 56,996 | 32,522 | 272,203 | 3,744 | 74,386 | 312,895 | 3,931 | 10,907 | - |
| 50 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | 14,804 | 2,011,699 | 42,145 | 55,002 | 253,398 | 148,549 | 1,226,619 | 17,669 | 327,424 | 3,420,141 | 24,028 | 63,354 | 0 |
| 51 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | 140,559 | 4,267,308 | 381 | 273,202 | 1,467,756 | 1,525 | 857,094 | 762 | 265,592 | 3,049 | 335,686 | 1,386,625 | 0 |
| 52 | G&I DEPRECIATION & AMORTIZATION EXPENSE | 34,267 | 1,694,504 | 18,412 | 109,877 | 435,146 | 68,220 | 670,286 | 8,133 | 187,639 | 397,819 | 58,316 | 201,356 | 0 |
| 53 | **TOTAL DEPRECIATION & AMORTIZATION EXPENSE** | 232,889 | 13,078,141 | 167,424 | 583,730 | 2,694,923 | 594,465 | 5,869,524 | 68,927 | 1,642,808 | 4,133,904 | 442,802 | 1,718,724 | 0 |
| 54 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | Page 29 Line 66 | | 33,450,810 | 17,756,670 | 0 | 3,961,352 | 0 | 4,972,973 | 1,250,001 | 336,365 | 106,840 |
| 3 | PAYROLL TAXES | Page 31 Line 6 | | 6,787,652 | 3,761,220 | 0 | 936,658 | 0 | 950,161 | 269,971 | 63,693 | 22,689 |
| 4 | OTHER TAXES | Page 31 Line 20 | | 4,584,241 | 2,254,199 | 0 | 509,297 | 0 | 740,384 | 156,320 | 50,319 | 12,863 |
| 5 | **TOTAL GENERAL TAXES** | Page 31 Line 23 | | 44,822,703 | 23,772,089 | 0 | 5,407,307 | 0 | 6,663,518 | 1,676,292 | 450,378 | 142,392 |
| 6 | | | | | | | | | | | | |
| 7 | **OTHER ALLOWABLE EXPENSES** | Page 31 Line 52 | | 21,702,590 | 11,491,973 | 0 | 2,433,695 | 0 | 3,368,944 | 715,406 | 227,034 | 59,085 |
| 8 | | | | | | | | | | | | |
| 9 | **REVENUE TAX** | Page 33 Line 47 | | 6,277,727 | 2,850,589 | - | 747,690 | - | 857,455 | 228,021 | 59,652 | 17,784 |
| 10 | | | | | | | | | | | | |
| 11 | **OPERATING INCOME** | | | 229,995,175 | 52,087,037 | (0) | 30,834,086 | (0) | 26,949,921 | 10,417,989 | 2,000,868 | 725,208 |
| 12 | | | | | | | | | | | | |
| 13 | **STATE INCOME TAX** | Page 33 Line 61 | | 8,545,921 | 623,682 | 0 | 1,211,505 | 0 | 871,670 | 420,387 | 68,827 | 26,685 |
| 14 | **FEDERAL INCOME TAX** | Page 35 Line 18 | | 10,022,570 | (8,605,018) | (0) | 1,892,053 | (0) | 82,943 | 727,423 | 40,771 | 29,069 |
| 15 | | | | | | | | | | | | |
| 16 | **NET OPERATING INCOME AT CURRENT RATES** | | | 211,426,684 | 60,068,372 | (0) | 27,730,528 | (0) | 25,995,308 | 9,270,179 | 1,891,270 | 669,455 |
| 17 | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | |
| 20 | **FORECASTED RATE OF RETURN AT PRESENT RATES - NON-FUEL** | | | 4.29% | 2.39% | -132.90% | 5.59% | -132.90% | 3.75% | 5.93% | 4.05% | 4.97% |
| 21 | **RELATIVE RATE OF RETURN AT PRESENT RATES - NON-FUEL** | | | 1.00 | 0.56 | (31.00) | 1.30 | (31.00) | 0.87 | 1.38 | 0.94 | 1.16 |
| 22 | | | | | | | | | | | | |
| 23 | **FORECASTED RATE OF RETURN AT PRESENT RATES - TOTAL** | | | 6.14% | 3.29% | -132.90% | 6.77% | -132.90% | 5.14% | 7.16% | 5.52% | 6.05% |
| 24 | **RELATIVE RATE OF RETURN AT PRESENT RATES - TOTAL** | | | 1.00 | 0.54 | (21.65) | 1.10 | (21.65) | 0.84 | 1.17 | 0.90 | 0.99 |
| 25 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | 35,893 | 2,117,185 | 29,952 | 88,455 | 397,216 | 105,903 | 976,413 | 12,213 | 271,271 | 730,618 | 41,171 | 260,320 | 0 |
| 3 | PAYROLL TAXES | 8,210 | 368,148 | 3,466 | 24,451 | 101,739 | 12,329 | 127,822 | 1,616 | 36,507 | 64,174 | 8,024 | 26,772 | 0 |
| 4 | OTHER TAXES | 3,137 | 367,561 | 7,619 | 10,553 | 40,480 | 26,905 | 223,119 | 3,055 | 61,444 | 108,170 | 2,265 | 6,551 | 0 |
| 5 | **TOTAL GENERAL TAXES** | 47,240 | 2,852,893 | 41,037 | 123,459 | 539,436 | 145,137 | 1,327,355 | 16,884 | 369,222 | 902,962 | 51,459 | 293,643 | 0 |
| 6 | | | | | | | | | | | | | | |
| 7 | **OTHER ALLOWABLE EXPENSES** | 14,698 | 1,656,270 | 34,135 | 48,850 | 178,847 | 120,599 | 1,001,769 | 13,566 | 277,606 | 22,965 | 8,577 | 28,573 | 0 |
| 8 | | | | | | | | | | | | | | |
| 9 | **REVENUE TAX** | 4,478 | 432,886 | 9,254 | 15,000 | 76,745 | 31,134 | 232,028 | 1,545 | 57,338 | 606,524 | 14,956 | 34,649 | - |
| 10 | | | | | | | | | | | | | | |
| 11 | **OPERATING INCOME** | 61,025 | 15,969,806 | 683,988 | 452,342 | 2,538,712 | 1,572,895 | 5,872,870 | (63,837) | 860,569 | 76,003,546 | 1,307,581 | 1,720,569 | (0) |
| 12 | | | | | | | | | | | | | | |
| 13 | **STATE INCOME TAX** | (1,350) | 623,411 | 34,699 | 13,750 | 88,119 | 75,084 | 206,672 | (5,012) | 14,470 | 4,145,757 | 67,516 | 60,050 | 0 |
| 14 | **FEDERAL INCOME TAX** | (27,373) | 945,812 | 106,452 | (5,431) | 63,630 | 206,956 | 168,353 | (24,817) | (106,207) | 14,271,002 | 214,171 | 42,782 | (0) |
| 15 | | | | | | | | | | | | | | |
| 16 | **NET OPERATING INCOME AT CURRENT RATES** | 89,748 | 14,400,583 | 542,838 | 444,023 | 2,386,963 | 1,290,855 | 5,497,846 | (34,009) | 952,305 | 57,586,787 | 1,025,894 | 1,617,737 | (0) |
| 17 | | | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | | |
| 20 | **FORECASTED RATE OF RETURN AT PRESENT RATES - NON-FUEL** | 1.46% | 4.76% | 17.29% | 3.55% | 3.54% | 9.35% | 2.46% | -4.38% | 0.67% | 39.67% | 21.36% | 5.02% | -132.90% |
| 21 | **RELATIVE RATE OF RETURN AT PRESENT RATES - NON-FUEL** | 0.34 | 1.11 | 4.03 | 0.83 | 0.83 | 2.18 | 0.57 | (1.02) | 0.16 | 9.25 | 4.98 | 1.17 | (31.00) |
| 22 | | | | | | | | | | | | | | |
| 23 | **FORECASTED RATE OF RETURN AT PRESENT RATES - TOTAL** | 2.36% | 6.72% | 19.40% | 4.81% | 5.53% | 12.70% | 5.71% | -3.01% | 3.58% | 67.26% | 22.63% | 5.56% | -132.90% |
| 24 | **RELATIVE RATE OF RETURN AT PRESENT RATES - TOTAL** | 0.38 | 1.09 | 3.16 | 0.78 | 0.90 | 2.07 | 0.93 | (0.49) | 0.58 | 10.96 | 3.69 | 0.90 | (21.65) |
| 25 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | |
| 2 | **SUMMARY OF RESULTS AT PROPOSED RATE OF RETURN** | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | **TOTAL NET ORIGINAL COST RATE BASE** | | 3,443,839,870 | 1,827,219,996 | 0 | 409,544,086 | 0 | 505,536,367 | 129,451,541 | 34,272,753 | 11,066,991 |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | **OPERATING REVENUES** | | | | | | | | | | |
| 8 | SALES OF ELECTRICITY - NON FUEL | Page 39 Line 19 | 962,266,962 | 520,632,487 | 0 | 111,875,873 | 0 | 134,198,914 | 33,009,537 | 9,088,857 | 2,758,475 |
| 9 | SALES OF ELECTRICITY - FUEL | Page 39 Line 17 | 148,907,711 | 57,431,181 | - | 16,968,258 | - | 24,789,083 | 5,617,570 | 1,774,928 | 418,447 |
| 10 | OTHER OPERATING REVENUES | | 27,753,428 | 14,971,021 | 0 | 3,238,965 | 0 | 4,119,778 | 955,612 | 278,892 | 79,915 |
| 11 | **TOTAL OPERATING REVENUES** | | 1,138,928,101 | 593,034,688 | 0 | 132,083,096 | 0 | 163,107,776 | 39,582,719 | 11,142,677 | 3,256,837 |
| 12 | | | | | | | | | | | |
| 13 | **OPERATIONS EXPENSE** | | 573,911,754 | 288,410,126 | 0 | 64,919,035 | 0 | 81,761,263 | 18,869,984 | 5,636,708 | 1,490,601 |
| 14 | **DEPRECIATION & AMORTIZATION EXPENSE** | | 221,342,810 | 122,360,468 | 0 | 26,371,894 | 0 | 30,707,448 | 7,923,543 | 2,074,404 | 676,791 |
| 15 | **GENERAL TAXES AND OTHER EXPENSES** | | 44,822,703 | 23,772,089 | 0 | 5,407,307 | 0 | 6,663,518 | 1,676,292 | 450,378 | 142,392 |
| 16 | **OTHER ALLOWABLE EXPENSES** | | 21,702,590 | 11,491,973 | 0 | 2,433,695 | 0 | 3,368,944 | 715,406 | 227,034 | 59,085 |
| 17 | **REVENUE TAX** | Page 39 Line 13 | 6,517,477 | 3,390,571 | 0 | 755,722 | 0 | 932,527 | 226,563 | 63,720 | 18,634 |
| 18 | | | | | | | | | | | |
| 19 | **OPERATING INCOME** | | 270,630,766 | 143,609,462 | 0 | 32,195,444 | 0 | 39,674,076 | 10,170,932 | 2,690,433 | 869,333 |
| 20 | | | | | | | | | | | |
| 21 | **STATE INCOME TAX** | Page 37 Line 52 | 10,798,856 | 5,732,141 | 0 | 1,285,115 | 0 | 1,580,956 | 405,740 | 107,232 | 34,674 |
| 22 | **FEDERAL INCOME TAX** | Page 37 Line 29 | 18,041,491 | 9,577,634 | (0) | 2,154,054 | (0) | 2,607,520 | 675,290 | 177,464 | 57,505 |
| 23 | | | | | | | | | | | |
| 24 | **NET OPERATING INCOME AT PROPOSED RATE OF RETURN** | | 241,790,420 | 128,299,686 | 0 | 28,756,275 | 0 | 35,485,600 | 9,089,901 | 2,405,737 | 777,153 |
| 25 | | | | | | | | | | | |
| 26 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | | 7.02% | 7.02% | 7.03% | 7.02% | 7.03% | 7.02% | 7.02% | 7.02% | 7.02% |
| 27 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 28 | | | | | | | | | | | |
| 29 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | | 7.02% | 7.02% | 7.03% | 7.02% | 7.03% | 7.02% | 7.02% | 7.02% | 7.02% |
| 30 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 31 | | | | | | | | | | | |
| 32 | | | | | | | | | | | |
| 33 | **BASE NON-FUEL REVENUE REQUIREMENT** | | 990,020,390 | 535,603,507 | 0 | 115,114,838 | 0 | 138,318,692 | 33,965,149 | 9,367,749 | 2,838,390 |
| 34 | **FUEL REVENUE REQUIREMENT** | | 148,907,711 | 57,431,181 | - | 16,968,258 | - | 24,789,083 | 5,617,570 | 1,774,928 | 418,447 |
| 35 | **TOTAL REVENUE REQUIREMENT** | | 1,138,928,101 | 593,034,688 | 0 | 132,083,096 | 0 | 163,107,776 | 39,582,719 | 11,142,677 | 3,256,837 |
| 36 | | | | | | | | | | | |
| 37 | **FORECASTED NON-FUEL REVENUES** | | 857,604,015 | 412,240,027 | - | 105,681,708 | - | 114,351,129 | 31,660,745 | 7,890,538 | 2,494,518 |
| 38 | **FUEL REVENUES** | | 212,695,317 | 73,761,234 | - | 21,793,033 | - | 31,837,642 | 7,214,877 | 2,279,613 | 537,429 |
| 39 | **OTHER OPERATING REVENUES** | | 27,753,428 | 14,971,021 | 0 | 3,238,965 | 0 | 4,119,778 | 955,612 | 278,892 | 79,915 |
| 40 | **TOTAL REVENUES** | | 1,098,052,760 | 500,972,281 | 0 | 130,713,706 | 0 | 150,308,549 | 39,831,234 | 10,449,043 | 3,111,862 |
| 41 | | | | | | | | | | | |
| 42 | **NON-FUEL REVENUE DEFICIENCY** | | 104,662,947 | 108,392,460 | 0 | 6,194,165 | 0 | 19,847,786 | 1,348,792 | 1,198,319 | 263,957 |
| 43 | **FUEL REVENUE DEFICIENCY** | | (63,787,606) | (16,330,053) | - | (4,824,775) | - | (7,048,559) | (1,597,307) | (504,685) | (118,982) |
| 44 | **TOTAL REVENUE DEFICIENCY** | | 40,875,341 | 92,062,407 | 0 | 1,369,390 | 0 | 12,799,227 | (248,515) | 693,633 | 144,975 |
| 45 | | | | | | | | | | | |
| 46 | **NON-FUEL IMPACT AS % OF TOTAL REVENUES** | | 9.53% | 21.64% | 2999.09% | 4.74% | 2999.09% | 13.20% | 3.39% | 11.47% | 8.48% |
| 47 | | | | | | | | | | | |
| 48 | **NON-FUEL IMPACT AS % OF TOTAL NON-FUEL REVENUES** | | 12.20% | 26.29% | 0.00% | 5.86% | 0.00% | 17.36% | 4.26% | 15.19% | 10.58% |
| 49 | | | | | | | | | | | |
| 50 | | | | | | | | | | | |
| 51 | | | | | | | | | | | |
| 52 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | | | | |
| 2 | **SUMMARY OF RESULTS AT PROPOSED RATE OF RETURN** | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | |
| 4 | **TOTAL NET ORIGINAL COST RATE BASE** | 3,809,213 | 214,256,246 | 2,798,146 | 9,225,641 | 43,183,999 | 10,165,772 | 96,317,169 | 1,130,556 | 26,593,871 | 85,613,325 | 4,534,089 | 29,120,108 | 0 |
| 5 | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | |
| 7 | **OPERATING REVENUES** | | | | | | | | | | | | | |
| 8 | SALES OF ELECTRICITY - NON FUEL | 883,704 | 59,864,629 | 901,997 | 2,423,484 | 10,939,868 | 3,331,071 | 30,260,446 | 361,835 | 8,285,420 | 26,118,126 | 1,392,436 | 5,939,800 | 0 |
| 9 | SALES OF ELECTRICITY - FUEL | 119,760 | 14,789,453 | 207,525 | 408,807 | 3,015,549 | 1,195,921 | 10,992,747 | 54,407 | 2,721,935 | 7,653,800 | 202,291 | 546,051 | - |
| 10 | OTHER OPERATING REVENUES | 23,262 | 1,913,262 | 34,224 | 68,821 | 275,442 | 121,291 | 1,043,527 | 13,755 | 289,645 | 217,617 | 21,944 | 86,454 | 0 |
| 11 | **TOTAL OPERATING REVENUES** | 1,026,726 | 76,567,344 | 1,143,746 | 2,901,111 | 14,230,859 | 4,648,283 | 42,296,719 | 429,997 | 11,297,001 | 33,989,544 | 1,616,671 | 6,572,305 | 0 |
| 12 | | | | | | | | | | | | | | |
| 13 | **OPERATIONS EXPENSE** | 426,416 | 41,726,576 | 676,118 | 1,402,862 | 7,331,172 | 2,965,060 | 26,298,846 | 240,005 | 6,857,810 | 21,954,966 | 746,469 | 2,197,737 | 0 |
| 14 | **DEPRECIATION & AMORTIZATION EXPENSE** | 232,889 | 13,078,141 | 167,424 | 583,730 | 2,694,923 | 594,465 | 5,869,524 | 68,927 | 1,642,808 | 4,133,904 | 442,802 | 1,718,724 | 0 |
| 15 | **GENERAL TAXES AND OTHER EXPENSES** | 47,240 | 2,852,893 | 41,037 | 123,459 | 539,436 | 145,137 | 1,327,355 | 16,884 | 369,222 | 902,962 | 51,459 | 293,643 | 0 |
| 16 | **OTHER ALLOWABLE EXPENSES** | 14,698 | 1,656,270 | 34,135 | 48,850 | 178,847 | 120,599 | 1,001,769 | 13,566 | 277,606 | 22,965 | 8,577 | 28,573 | 0 |
| 17 | **REVENUE TAX** | 5,886 | 437,876 | 6,508 | 16,612 | 81,854 | 26,553 | 241,966 | 2,441 | 64,562 | 198,086 | 9,354 | 38,042 | 0 |
| 18 | | | | | | | | | | | | | | |
| 19 | **OPERATING INCOME** | 299,597 | 16,815,588 | 218,524 | 725,597 | 3,404,628 | 796,469 | 7,557,260 | 88,175 | 2,084,992 | 6,776,662 | 358,010 | 2,295,586 | 0 |
| 20 | | | | | | | | | | | | | | |
| 21 | **STATE INCOME TAX** | 11,964 | 669,958 | 8,666 | 28,974 | 136,207 | 31,667 | 300,877 | 3,494 | 82,961 | 272,020 | 14,346 | 91,865 | 0 |
| 22 | **FEDERAL INCOME TAX** | 20,014 | 1,111,489 | 13,793 | 48,756 | 234,789 | 52,420 | 503,658 | 5,459 | 137,575 | 483,127 | 24,922 | 156,022 | (0) |
| 23 | | | | | | | | | | | | | | |
| 24 | **NET OPERATING INCOME AT PROPOSED RATE OF RETURN** | 267,618 | 15,034,141 | 196,064 | 647,868 | 3,033,633 | 712,383 | 6,752,725 | 79,223 | 1,864,456 | 6,021,515 | 318,741 | 2,047,700 | 0 |
| 25 | | | | | | | | | | | | | | |
| 26 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | 7.03% | 7.02% | 7.01% | 7.02% | 7.02% | 7.01% | 7.01% | 7.01% | 7.01% | 7.03% | 7.03% | 7.03% | 7.03% |
| 27 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 28 | | | | | | | | | | | | | | |
| 29 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | 7.03% | 7.02% | 7.01% | 7.02% | 7.02% | 7.01% | 7.01% | 7.01% | 7.01% | 7.03% | 7.03% | 7.03% | 7.03% |
| 30 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 31 | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | |
| 33 | **BASE NON-FUEL REVENUE REQUIREMENT** | 906,966 | 61,777,891 | 936,221 | 2,492,304 | 11,215,310 | 3,452,362 | 31,303,973 | 375,590 | 8,575,066 | 26,335,744 | 1,414,381 | 6,026,255 | 0 |
| 34 | **FUEL REVENUE REQUIREMENT** | 119,760 | 14,789,453 | 207,525 | 408,807 | 3,015,549 | 1,195,921 | 10,992,747 | 54,407 | 2,721,935 | 7,653,800 | 202,291 | 546,051 | - |
| 35 | **TOTAL REVENUE REQUIREMENT** | 1,026,726 | 76,567,344 | 1,143,746 | 2,901,111 | 14,230,859 | 4,648,283 | 42,296,719 | 429,997 | 11,297,001 | 33,989,544 | 1,616,671 | 6,572,305 | 0 |
| 36 | | | | | | | | | | | | | | |
| 37 | **FORECASTED NON-FUEL REVENUES** | 609,672 | 54,808,606 | 1,311,200 | 2,032,375 | 9,211,398 | 3,772,028 | 25,440,427 | 193,456 | 6,279,814 | 72,130,155 | 2,290,091 | 5,206,125 | - |
| 38 | **FUEL REVENUES** | 153,813 | 18,994,704 | 266,533 | 525,047 | 3,872,994 | 1,535,970 | 14,118,438 | 69,877 | 3,495,894 | 31,277,094 | 259,810 | 701,315 | - |
| 39 | **OTHER OPERATING REVENUES** | 23,262 | 1,913,262 | 34,224 | 68,821 | 275,442 | 121,291 | 1,043,527 | 13,755 | 289,645 | 217,617 | 21,944 | 86,454 | 0 |
| 40 | **TOTAL REVENUES** | 786,747 | 75,716,572 | 1,611,957 | 2,626,243 | 13,359,834 | 5,429,289 | 40,602,393 | 277,088 | 10,065,353 | 103,624,867 | 2,571,845 | 5,993,895 | 0 |
| 41 | | | | | | | | | | | | | | |
| 42 | **NON-FUEL REVENUE DEFICIENCY** | 274,032 | 5,056,023 | (409,203) | 391,108 | 1,728,470 | (440,957) | 4,820,018 | 168,379 | 2,005,606 | (46,012,029) | (897,655) | 733,675 | 0 |
| 43 | **FUEL REVENUE DEFICIENCY** | (34,053) | (4,205,251) | (59,008) | (116,241) | (857,445) | (340,050) | (3,125,691) | (15,470) | (773,958) | (23,623,294) | (57,520) | (155,265) | - |
| 44 | **TOTAL REVENUE DEFICIENCY** | 239,979 | 850,772 | (468,211) | 274,868 | 871,025 | (781,006) | 1,694,327 | 152,909 | 1,231,648 | (69,635,323) | (955,174) | 578,410 | 0 |
| 45 | | | | | | | | | | | | | | |
| 46 | **NON-FUEL IMPACT AS % OF TOTAL REVENUES** | 34.83% | 6.68% | -25.39% | 14.89% | 12.94% | -8.12% | 11.87% | 60.77% | 19.93% | -44.40% | -34.90% | 12.24% | 2999.09% |
| 47 | | | | | | | | | | | | | | |
| 48 | **NON-FUEL IMPACT AS % OF TOTAL NON-FUEL REVENUES** | 44.95% | 9.22% | -31.21% | 19.24% | 18.76% | -11.69% | 18.95% | 87.04% | 31.94% | -63.79% | -39.20% | 14.09% | 0.00% |
| 49 | | | | | | | | | | | | | | |
| 50 | | | | | | | | | | | | | | |
| 51 | | | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **DETAILED COST OF SERVICE** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **PLANT IN SERVICE** | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | NET PRODUCTION PLANT | | | | | | | | | | | |
| 6 | Steam Production Net Plant | | | 259,180,737 | 130,608,895 | - | 29,385,603 | - | 42,815,235 | 9,035,271 | 2,904,478 | 745,059 |
| 7 | Nuclear Production Net Plant - Palo Verde | | | 371,586,257 | 187,253,385 | - | 42,130,007 | - | 61,384,010 | 12,953,828 | 4,164,138 | 1,068,188 |
| 8 | Nuclear Production Net Plant - Acq Adj (Drexel) | | | - | - | - | - | - | - | - | - | - |
| 9 | Nuclear Production Net Plant - Acq Adj (First Chicago) | | | 16,363,721 | 8,246,166 | - | 1,855,299 | - | 2,703,197 | 570,454 | 183,378 | 47,040 |
| 10 | Other Production Plant - Gas & Solar | | | 397,020,181 | 200,070,297 | - | 45,013,675 | - | 65,585,555 | 13,840,477 | 4,449,160 | 1,141,302 |
| 11 | Other Production Plant - Renewable | | | - | - | - | - | - | - | - | - | - |
| 12 | TOTAL NET PRODUCTION PLANT | | | 1,044,150,895 | 526,178,743 | - | 118,384,584 | - | 172,487,996 | 36,400,030 | 11,701,154 | 3,001,589 |
| 13 | | | | | | | | | | | | |
| 14 | NET PLANT BATTERY STORAGE | | | | | | | | | | | |
| 15 | Transmission Sited Batteries | | | 122,856,347 | 57,282,792 | - | 13,048,325 | - | 19,178,151 | 3,967,110 | 1,308,610 | 323,343 |
| 16 | Distribution Sited Batteries | | | 26,928,606 | 13,771,335 | - | 3,162,856 | - | 4,377,946 | 1,032,447 | 296,200 | 87,660 |
| 17 | TOTAL BATTERY STORAGE NET PLANT | | | 149,784,952 | 71,054,127 | - | 16,211,181 | - | 23,556,097 | 4,999,557 | 1,604,810 | 411,003 |
| 18 | | | | | | | | | | | | |
| 19 | NET TRANSMISSION PLANT | | | | | | | | | | | |
| 20 | Step-Up Transformers & Generation Interconnections | | | 5,521,304 | 2,385,267 | - | 550,414 | - | 816,251 | 165,385 | 56,025 | 13,313 |
| 21 | Transmission System Net Plant - Allocated | | | 629,431,597 | 271,921,690 | - | 62,747,441 | - | 93,052,994 | 18,854,020 | 6,386,933 | 1,517,657 |
| 22 | Transmission System Net Plant - FERC Incremental Rates | | | - | - | - | - | - | - | - | - | - |
| 23 | Transmission System Net Plant - Dedicated Retail | | | 9,267,632 | 4,003,724 | - | 923,881 | - | 1,370,095 | 277,603 | 94,040 | 22,346 |
| 24 | Transmission System Net Plant - Acq Adj (EIP) | | | - | - | - | - | - | - | - | - | - |
| 25 | TOTAL NET TRANSMISSION PLANT | | | 644,220,534 | 278,310,681 | - | 64,221,736 | - | 95,239,339 | 19,297,009 | 6,536,998 | 1,553,316 |
| 26 | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | |
| 28 | NET DISTRIBUTION PLANT | | | | | | | | | | | |
| 29 | Distribution Substations Net Plant - PNM | | | 299,987,792 | 153,607,112 | - | 37,108,219 | - | 44,958,709 | 13,780,214 | 3,018,693 | 1,236,101 |
| 30 | Distribution Substations Net Plant - Renewables | | | - | - | - | - | - | - | - | - | - |
| 31 | Distribution Substations Net Plant - Grid Mod | | | 22,786,763 | 11,667,838 | - | 2,818,702 | - | 3,415,017 | 1,046,731 | 229,297 | 93,893 |
| 32 | Primary Distribution System Net Plant - PNM | | | 815,917,184 | 439,886,414 | - | 106,267,223 | - | 128,748,761 | 39,462,554 | 8,644,664 | 3,539,837 |
| 33 | Primary Distribution System Net Plant - Renewables | | | - | - | - | - | - | - | - | - | - |
| 34 | Primary Distribution System Net Plant - Grid Mod | | | - | - | - | - | - | - | - | - | - |
| 35 | Secondary Distribution System Net Plant - PNM | | | 381,297,299 | 227,365,361 | - | 54,926,647 | - | 66,546,744 | 20,397,124 | 4,468,193 | 1,829,646 |
| 36 | Secondary Distribution System Net Plant - Renewables | | | - | - | - | - | - | - | - | - | - |
| 37 | Secondary Distribution System Net Plant - Grid Mod | | | - | - | - | - | - | - | - | - | - |
| 38 | Services Net Plant - PNM | | | 143,138,569 | 130,870,988 | - | 12,267,581 | - | - | - | - | - |
| 39 | Meters Net Plant - PNM | | | 54,670,338 | 35,197,347 | - | 11,411,822 | - | 3,430,002 | 1,503,980 | 212,241 | 87,824 |
| 40 | Meters Net Plant - Grid Mod | | | 208,034 | 133,935 | - | 43,425 | - | 13,052 | 5,723 | 808 | 334 |
| 41 | Private Lighting - 371 | | | 570,910 | - | - | - | - | - | - | - | - |
| 42 | Street Lighting - 373 | | | 17,925,462 | - | - | - | - | - | - | - | - |
| 43 | TOTAL NET DISTRIBUTION PLANT | | | 1,736,502,350 | 998,728,995 | - | 224,843,618 | - | 247,112,285 | 76,196,326 | 16,573,895 | 6,787,635 |
| 44 | | | | | | | | | | | | |
| 45 | | | | | | | | | | | | |
| 46 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | |
| 47 | General & Intangible Net Plant | | | 81,414,142 | 52,337,072 | 0 | 9,884,413 | 0 | 8,342,553 | 2,250,826 | 561,404 | 186,540 |
| 48 | Renewables General & Intangible Net Plant | | | - | - | - | - | - | - | - | - | - |
| 49 | Grid Mod General & Intangible Net Plant | | | - | - | - | - | - | - | - | - | - |
| 50 | Production Related (Shared Services) | | | 15,694,983 | 7,909,169 | 0 | 1,779,478 | 0 | 2,592,725 | 547,141 | 175,884 | 45,118 |
| 51 | Transmission Related (Shared Services) | | | 6,565,787 | 2,836,496 | 0 | 654,537 | 0 | 970,663 | 196,672 | 66,624 | 15,831 |
| 52 | Distribution/Customer Related (Shared Services) | | | 89,715,876 | 63,302,074 | 0 | 11,300,699 | 0 | 7,086,122 | 2,263,342 | 472,673 | 188,593 |
| 53 | TOTAL NET GENERAL & INTANGIBLE PLANT | | | 193,390,789 | 126,384,810 | 0 | 23,619,128 | 0 | 18,992,063 | 5,257,981 | 1,276,586 | 436,082 |
| 54 | | | | | | | | | | | | |
| 55 | TOTAL NET PLANT IN SERVICE | | | 3,768,049,520 | 2,000,657,357 | 0 | 447,280,247 | 0 | 557,387,781 | 142,150,902 | 37,693,442 | 12,189,625 |
| 56 | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **DETAILED COST OF SERVICE** | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | **PLANT IN SERVICE** | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | |
| 5 | NET PRODUCTION PLANT | | | | | | | | | | | | | |
| 6 | Steam Production Net Plant | 180,517 | 21,386,978 | 448,055 | 609,534 | 2,218,479 | 1,582,925 | 13,097,004 | 177,887 | 3,628,644 | - | 96,003 | 260,169 | - |
| 7 | Nuclear Production Net Plant - Palo Verde | 258,806 | 30,662,414 | 642,374 | 873,887 | 3,180,624 | 2,269,432 | 18,777,116 | 255,036 | 5,202,371 | - | 137,639 | 373,003 | - |
| 8 | Nuclear Production Net Plant - Acq Adj (Drexel) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Nuclear Production Net Plant - Acq Adj (First Chicago) | 11,397 | 1,350,295 | 28,289 | 38,484 | 140,067 | 99,940 | 826,897 | 11,231 | 229,099 | - | 6,061 | 16,426 | - |
| 10 | Other Production Plant - Gas & Solar | 276,521 | 32,761,161 | 686,343 | 933,702 | 3,398,328 | 2,424,767 | 20,062,351 | 272,492 | 5,558,457 | - | 147,060 | 398,534 | - |
| 11 | Other Production Plant - Renewable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | TOTAL NET PRODUCTION PLANT | 727,241 | 86,160,847 | 1,805,060 | 2,455,606 | 8,937,497 | 6,377,064 | 52,763,368 | 716,647 | 14,618,571 | - | 386,763 | 1,048,133 | - |
| 13 | | | | | | | | | | | | | | |
| 14 | NET PLANT BATTERY STORAGE | | | | | | | | | | | | | |
| 15 | Transmission Sited Batteries | 75,567 | 9,559,172 | 200,264 | 266,954 | 1,096,771 | 706,700 | 5,841,379 | 81,711 | 1,589,189 | 8,044,387 | 78,184 | 207,738 | - |
| 16 | Distribution Sited Batteries | 26,888 | 2,136,391 | 33,915 | 69,910 | 341,202 | 119,816 | 1,070,905 | 13,465 | 299,220 | - | 21,171 | 67,279 | - |
| 17 | TOTAL BATTERY STORAGE NET PLANT | 102,455 | 11,695,564 | 234,178 | 336,865 | 1,437,972 | 826,516 | 6,912,284 | 95,176 | 1,888,409 | 8,044,387 | 99,356 | 275,017 | - |
| 18 | | | | | | | | | | | | | | |
| 19 | NET TRANSMISSION PLANT | | | | | | | | | | | | | |
| 20 | Step-Up Transformers & Generation Interconnections | 2,987 | 405,959 | 8,505 | 11,099 | 51,136 | 29,977 | 247,531 | 3,566 | 66,074 | 690,182 | 4,849 | 12,785 | - |
| 21 | Transmission System Net Plant - Allocated | 340,576 | 46,279,582 | 969,552 | 1,265,336 | 5,829,488 | 3,417,413 | 28,218,652 | 406,470 | 7,532,452 | 78,681,116 | 552,758 | 1,457,466 | - |
| 22 | Transmission System Net Plant - FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Transmission System Net Plant - Dedicated Retail | 5,015 | 681,412 | 14,276 | 18,631 | 85,832 | 50,317 | 415,486 | 5,985 | 110,906 | 1,158,486 | 8,139 | 21,459 | - |
| 24 | Transmission System Net Plant - Acq Adj (EIP) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | TOTAL NET TRANSMISSION PLANT | 348,578 | 47,366,954 | 992,333 | 1,295,066 | 5,966,456 | 3,497,707 | 28,881,669 | 416,021 | 7,709,432 | 80,529,784 | 565,746 | 1,491,710 | - |
| 26 | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | |
| 28 | NET DISTRIBUTION PLANT | | | | | | | | | | | | | |
| 29 | Distribution Substations Net Plant - PNM | 522,821 | 20,462,222 | - | 939,906 | 6,850,887 | - | 11,516,746 | - | 3,555,034 | - | 549,740 | 1,881,387 | - |
| 30 | Distribution Substations Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Distribution Substations Net Plant - Grid Mod | 39,713 | 1,554,289 | - | 71,394 | 520,386 | - | 874,800 | - | 270,037 | - | 41,758 | 142,908 | - |
| 32 | Primary Distribution System Net Plant - PNM | 1,497,209 | 58,597,896 | - | 2,691,618 | 19,618,962 | - | - | - | - | - | 1,574,295 | 5,387,750 | - |
| 33 | Primary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Primary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Secondary Distribution System Net Plant - PNM | 773,867 | - | - | 1,391,225 | - | - | - | - | - | - | 813,711 | 2,784,782 | - |
| 36 | Secondary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Secondary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Services Net Plant - PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Meters Net Plant - PNM | 19,516 | 1,139,456 | 6,511 | 385,448 | 1,048,299 | 26,045 | 91,156 | 13,022 | 45,578 | 52,089 | - | - | - |
| 40 | Meters Net Plant - Grid Mod | 74 | 4,336 | 25 | 1,467 | 3,989 | 99 | 347 | 50 | 173 | 198 | - | - | - |
| 41 | Private Lighting - 371 | - | - | - | - | - | - | - | - | - | - | 570,910 | - | - |
| 42 | Street Lighting - 373 | - | - | - | - | - | - | - | - | - | - | - | 17,925,462 | - |
| 43 | TOTAL NET DISTRIBUTION PLANT | 2,853,201 | 81,758,199 | 6,536 | 5,481,058 | 28,042,524 | 26,144 | 12,483,049 | 13,072 | 3,870,823 | 52,288 | 3,550,413 | 28,122,289 | - |
| 44 | | | | | | | | | | | | | | |
| 45 | | | | | | | | | | | | | | |
| 46 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | | | |
| 47 | General & Intangible Net Plant | 63,243 | 3,431,480 | 42,488 | 203,684 | 803,702 | 155,552 | 1,469,050 | 18,315 | 409,927 | 796,737 | 103,148 | 354,009 | 0 |
| 48 | Renewables General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Grid Mod General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Production Related (Shared Services) | 10,931 | 1,295,113 | 27,132 | 36,911 | 134,343 | 95,856 | 793,104 | 10,772 | 219,737 | - | 5,814 | 15,755 | 0 |
| 51 | Transmission Related (Shared Services) | 3,553 | 482,756 | 10,114 | 13,199 | 60,809 | 35,648 | 294,357 | 4,240 | 78,573 | 820,746 | 5,766 | 15,203 | 0 |
| 52 | Distribution/Customer Related (Shared Services) | 73,938 | 2,406,255 | 5,009 | 232,830 | 926,785 | 26,218 | 498,795 | 3,924 | 146,650 | 141,352 | 141,521 | 499,094 | 0 |
| 53 | TOTAL NET GENERAL & INTANGIBLE PLANT | 151,665 | 7,615,604 | 84,743 | 486,624 | 1,925,639 | 313,274 | 3,055,306 | 37,252 | 854,887 | 1,758,836 | 256,248 | 884,061 | 0 |
| 54 | | | | | | | | | | | | | | |
| 55 | TOTAL NET PLANT IN SERVICE | 4,183,141 | 234,597,168 | 3,122,850 | 10,055,219 | 46,310,087 | 11,040,705 | 104,095,678 | 1,278,167 | 28,942,121 | 90,385,294 | 4,858,526 | 31,821,210 | 0 |
| 56 | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | | 21,743,653 | 11,544,859 | 0 | 2,581,045 | 0 | 3,216,424 | 820,286 | 217,511 | 70,341 |
| 3 | Net Operating Loss (NOL) | | 41,690,035 | 22,135,451 | 0 | 4,948,748 | 0 | 6,166,988 | 1,572,770 | 417,044 | 134,867 |
| 4 | Income Tax Regulatory Liability | | 39,708,069 | 21,068,162 | 0 | 4,722,114 | 0 | 5,828,922 | 1,492,599 | 395,171 | 127,604 |
| 5 | Income Tax Regulatory Asset | | (51,909,091) | (27,541,736) | (0) | (6,173,069) | (0) | (7,619,963) | (1,951,227) | (516,594) | (166,813) |
| 6 | Investment Tax Credit 2024 | | 7,393,757 | 3,725,934 | 0 | 838,295 | 0 | 1,221,408 | 257,753 | 82,857 | 21,255 |
| 7 | Deferred Credits - Joint Use | | 159,715 | 80,485 | 0 | 18,108 | 0 | 26,384 | 5,568 | 1,790 | 459 |
| 8 | Deferred Credits - Pathnet | | 1,398,548 | 810,515 | 0 | 181,864 | 0 | 199,310 | 61,439 | 13,369 | 5,472 |
| 9 | Injury and Damages | | 1,893,068 | 1,216,958 | 0 | 229,836 | 0 | 193,984 | 52,337 | 13,054 | 4,337 |
| 10 | Plant - AFUDC | | (30,591,090) | (16,242,432) | (0) | (3,631,266) | (0) | (4,525,179) | (1,154,059) | (306,016) | (98,962) |
| 11 | Plant - Capitalized Interest | | 13,742,403 | 7,296,571 | 0 | 1,631,270 | 0 | 2,032,841 | 518,437 | 137,471 | 44,457 |
| 12 | PVNGS Licensing | | 16,871 | 8,502 | 0 | 1,913 | 0 | 2,787 | 588 | 189 | 48 |
| 13 | Plant - 263A Adjustment | | (62,500,231) | (33,184,688) | (0) | (7,418,989) | (0) | (9,245,331) | (2,357,842) | (625,217) | (202,188) |
| 14 | Plant - CIAC | | 20,685,968 | 10,983,278 | 0 | 2,455,495 | 0 | 3,059,967 | 780,385 | 206,931 | 66,919 |
| 15 | Plant - Depreciation Nuclear Fuel | | 8,562,582 | 3,302,443 | - | 975,719 | - | 1,425,437 | 323,025 | 102,063 | 24,062 |
| 16 | Plant - Removal Cost | | (3,470,283) | (1,842,557) | (0) | (411,934) | (0) | (513,341) | (130,918) | (34,715) | (11,226) |
| 17 | Plant - Repairs | | (120,637,942) | (64,053,082) | (0) | (14,320,132) | (0) | (17,845,337) | (4,551,106) | (1,206,794) | (390,263) |
| 18 | Plant - Section 174 Deduction | | 5,861,256 | 3,112,052 | 0 | 695,751 | 0 | 867,025 | 221,118 | 58,633 | 18,961 |
| 19 | Plant - Asset Retirement Obligation | | 9,582,049 | 4,828,680 | 0 | 1,086,401 | 0 | 1,582,902 | 334,039 | 107,380 | 27,545 |
| 20 | Plant - Pollution Control Property | | (2,154,701) | (1,085,818) | (0) | (244,297) | (0) | (355,945) | (75,115) | (24,146) | (6,194) |
| 21 | Plant - Liberalized Depreciation: Production | | (160,780,259) | (81,021,962) | (0) | (18,229,074) | (0) | (26,560,016) | (5,604,943) | (1,801,765) | (462,190) |
| 22 | Plant - Liberalized Depreciation: Transmission | | (69,978,828) | (30,231,658) | (0) | (6,976,123) | (0) | (10,345,428) | (2,096,149) | (710,085) | (168,730) |
| 23 | Plant - Liberalized Depreciation: Distribution | | (155,807,359) | (90,296,654) | (0) | (20,260,826) | (0) | (22,204,393) | (6,844,755) | (1,489,368) | (609,595) |
| 24 | Plant - Liberalized Depreciation: General and Intangible | | (19,393,765) | (12,674,220) | (0) | (2,368,592) | (0) | (1,904,577) | (527,285) | (128,020) | (43,732) |
| 25 | Plant - Liberalized Depreciation: Renewables | | - | - | - | - | - | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | | (18,467,808) | (9,306,479) | (0) | (2,093,858) | (0) | (3,050,781) | (643,804) | (206,957) | (53,089) |
| 27 | Pension | | (34,898,780) | (22,434,677) | (0) | (4,237,027) | (0) | (3,576,097) | (964,833) | (240,650) | (79,962) |
| 28 | Loss on Reacquired Debt | | (773,739) | (410,819) | (0) | (91,845) | (0) | (114,455) | (29,190) | (7,740) | (2,503) |
| 29 | Deferred Debits - Rate Case Expense | | - | - | - | - | - | - | - | - | - |
| 30 | Energy Storage Agreement | | 1,883,613 | 878,666 | - | 200,134 | - | 294,137 | 60,851 | 20,070 | 4,960 |
| 31 | Prepaid Expenses | | (911,868) | (484,159) | (0) | (108,242) | (0) | (134,888) | (34,401) | (9,122) | (2,950) |
| 32 | Regulatory Assets - COVID-19 Costs | | (394,707) | (163,125) | (0) | (20,638) | (0) | (7,679) | (1,915) | (542) | (137) |
| 33 | Regulatory Assets - Community Solar | | (902,756) | (454,926) | (0) | (102,353) | (0) | (149,130) | (31,471) | (10,117) | (2,595) |
| 34 | Regulatory assets - FAC | | 0 | 0 | - | 0 | - | 0 | 0 | 0 | 0 |
| 35 | Regulatory Assets - EDAM Costs | | (189,934) | (95,713) | (0) | (21,534) | (0) | (31,376) | (6,621) | (2,128) | (546) |
| 36 | Regulatory Assets - EIM Costs | | (2,426,193) | (1,585,566) | (0) | (296,315) | (0) | (238,266) | (65,964) | (16,015) | (5,471) |
| 37 | Regulatory Assets - Energy Efficiency | | (129,051) | (74,790) | (0) | (16,782) | (0) | (18,391) | (5,669) | (1,234) | (505) |
| 38 | Regulatory Assets - IRP | | (45,483) | (22,920) | (0) | (5,157) | (0) | (7,514) | (1,586) | (510) | (131) |
| 39 | Regulatory Assets - Renewable Energy | | - | - | - | - | - | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | | - | - | - | - | - | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | | (113,329) | (57,110) | (0) | (12,849) | (0) | (18,721) | (3,951) | (1,270) | (326) |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | | - | - | - | - | - | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | | (1,905,139) | (960,056) | (0) | (216,002) | (0) | (314,719) | (66,415) | (21,350) | (5,477) |
| 44 | Regulatory Assets - TOD Rate Pilot Program | | (784,797) | (395,483) | (0) | (88,979) | (0) | (129,644) | (27,359) | (8,795) | (2,256) |
| 45 | Regulatory Assets - PCB Refinancing Hedge | | (1,337,745) | (710,280) | (0) | (158,795) | (0) | (197,886) | (50,467) | (13,382) | (4,328) |
| 46 | Prepaid Expenses: Production | | (445,840) | (224,672) | (0) | (50,549) | (0) | (73,650) | (15,542) | (4,996) | (1,282) |
| 47 | Prepaid Expenses: Transmission | | (707,815) | (305,784) | (0) | (70,561) | (0) | (104,641) | (21,202) | (7,182) | (1,707) |
| 48 | Prepaid Expenses: Distribution | | (135,016) | (78,247) | (0) | (17,557) | (0) | (19,241) | (5,931) | (1,291) | (528) |
| 49 | Regulatory Assets - 2024 Rate Change | | (623,811) | (330,979) | (0) | (74,184) | (0) | (91,572) | (23,449) | (6,208) | (2,005) |
| 50 | Regulatory Assets - 2025 Rate Change | | (409,925) | (217,497) | (0) | (48,749) | (0) | (60,175) | (15,409) | (4,080) | (1,317) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | | (1,441,620) | (726,475) | (0) | (163,449) | (0) | (238,148) | (50,256) | (16,155) | (4,144) |
| 52 | Regulatory Assets - PVNGS Lease costs | | (5,072) | (2,556) | (0) | (575) | (0) | (838) | (177) | (57) | (15) |
| 53 | Regulatory Assets - PVNGS Undepreciated Investment | | (10,302,100) | (5,191,535) | (0) | (1,168,040) | (0) | (1,701,850) | (359,140) | (115,449) | (29,615) |
| 54 | Regulatory Assets - PVNGS Replacement Resources | | (461,794) | (232,712) | (0) | (52,358) | (0) | (76,286) | (16,099) | (5,175) | (1,328) |
| 55 | Regulatory Assets - SJ Energy Transition Property (SPE) | | (82,680,809) | (41,665,323) | (0) | (9,374,252) | (0) | (13,658,416) | (2,882,327) | (926,553) | (237,680) |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | 24,139 | 1,353,751 | 18,021 | 58,024 | 267,234 | 63,711 | 600,688 | 7,376 | 167,011 | 521,571 | 28,036 | 183,625 | 0 |
| 3 | Net Operating Loss (NOL) | 46,283 | 2,595,604 | 34,551 | 111,252 | 512,379 | 122,155 | 1,151,724 | 14,142 | 320,218 | 1,000,031 | 53,755 | 352,073 | 0 |
| 4 | Income Tax Regulatory Liability | 43,921 | 2,470,412 | 32,263 | 106,373 | 497,919 | 117,213 | 1,110,554 | 13,036 | 306,632 | 987,136 | 52,279 | 335,760 | 0 |
| 5 | Income Tax Regulatory Asset | (57,416) | (3,229,490) | (42,177) | (139,058) | (650,914) | (153,229) | (1,451,791) | (17,041) | (400,850) | (1,290,452) | (68,342) | (438,928) | (0) |
| 6 | Investment Tax Credit 2024 | 5,150 | 610,115 | 12,782 | 17,388 | 63,287 | 45,157 | 373,624 | 5,075 | 103,516 | - | 2,739 | 7,422 | 0 |
| 7 | Deferred Credits - Joint Use | 111 | 13,179 | 276 | 376 | 1,367 | 975 | 8,071 | 110 | 2,236 | - | 59 | 160 | 0 |
| 8 | Deferred Credits - Pathnet | 2,299 | 66,003 | 7 | 4,422 | 22,618 | 34 | 10,168 | 11 | 3,146 | 122 | 2,658 | 15,090 | 0 |
| 9 | Injury and Damages | 1,471 | 79,790 | 988 | 4,736 | 18,688 | 3,617 | 34,159 | 426 | 9,532 | 18,526 | 2,398 | 8,232 | 0 |
| 10 | Plant - AFUDC | (33,961) | (1,904,588) | (25,353) | (81,634) | (375,971) | (89,634) | (845,106) | (10,377) | (234,968) | (733,797) | (39,444) | (258,342) | (0) |
| 11 | Plant - Capitalized Interest | 15,256 | 855,596 | 11,389 | 36,672 | 168,897 | 40,266 | 379,646 | 4,662 | 105,554 | 329,643 | 17,719 | 116,055 | 0 |
| 12 | PVNGS Licensing | 12 | 1,392 | 29 | 40 | 144 | 103 | 853 | 12 | 236 | - | 6 | 17 | 0 |
| 13 | Plant - 263A Adjustment | (69,385) | (3,891,238) | (51,798) | (166,785) | (768,140) | (183,131) | (1,726,624) | (21,201) | (480,060) | (1,499,211) | (80,588) | (527,815) | (0) |
| 14 | Plant - CIAC | 22,965 | 1,287,900 | 17,144 | 55,201 | 254,235 | 60,612 | 571,468 | 7,017 | 158,887 | 496,200 | 26,673 | 174,693 | 0 |
| 15 | Plant - Depreciation Nuclear Fuel | 6,887 | 850,432 | 11,933 | 23,507 | 173,402 | 68,769 | 632,112 | 3,129 | 156,518 | 440,113 | 11,632 | 31,399 | - |
| 16 | Plant - Removal Cost | (3,853) | (216,058) | (2,876) | (9,261) | (42,650) | (10,168) | (95,870) | (1,177) | (26,655) | (83,243) | (4,475) | (29,307) | (0) |
| 17 | Plant - Repairs | (133,928) | (7,510,867) | (99,981) | (321,928) | (1,482,665) | (353,479) | (3,332,729) | (40,922) | (926,611) | (2,893,777) | (155,551) | (1,018,788) | (0) |
| 18 | Plant - Section 174 Deduction | 6,507 | 364,919 | 4,858 | 15,641 | 72,036 | 17,174 | 161,922 | 1,988 | 45,020 | 140,596 | 7,558 | 49,498 | 0 |
| 19 | Plant - Asset Retirement Obligation | 6,674 | 790,688 | 16,565 | 22,535 | 82,018 | 58,522 | 484,203 | 6,577 | 134,153 | - | 3,549 | 9,619 | 0 |
| 20 | Plant - Pollution Control Property | (1,501) | (177,801) | (3,725) | (5,067) | (18,443) | (13,160) | (108,882) | (1,479) | (30,167) | - | (798) | (2,163) | (0) |
| 21 | Plant - Liberalized Depreciation: Production | (111,982) | (13,267,204) | (277,946) | (378,119) | (1,376,212) | (981,952) | (8,124,600) | (110,351) | (2,250,994) | - | (59,555) | (161,393) | (0) |
| 22 | Plant - Liberalized Depreciation: Transmission | (37,865) | (5,145,263) | (107,793) | (140,677) | (648,110) | (379,940) | (3,137,288) | (45,190) | (837,441) | (8,747,594) | (61,454) | (162,038) | (0) |
| 23 | Plant - Liberalized Depreciation: Distribution | (256,162) | (7,353,147) | (829) | (492,653) | (2,519,814) | (3,741) | (1,132,834) | (1,239) | (350,481) | (13,598) | (296,094) | (1,681,177) | (0) |
| 24 | Plant - Liberalized Depreciation: General and Intangible | (15,209) | (763,714) | (8,498) | (48,800) | (193,108) | (31,416) | (306,395) | (3,736) | (85,730) | (176,381) | (25,697) | (88,656) | (0) |
| 25 | Plant - Liberalized Depreciation: Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | (12,863) | (1,523,920) | (31,926) | (43,432) | (158,077) | (112,791) | (933,221) | (12,675) | (258,557) | - | (6,841) | (18,538) | (0) |
| 27 | Pension | (27,110) | (1,470,930) | (18,213) | (87,310) | (344,513) | (66,679) | (629,719) | (7,851) | (175,718) | (341,527) | (44,215) | (151,749) | (0) |
| 28 | Loss on Reacquired Debt | (859) | (48,173) | (641) | (2,065) | (9,509) | (2,267) | (21,375) | (262) | (5,943) | (18,560) | (998) | (6,534) | (0) |
| 29 | Deferred Debits - Rate Case Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Energy Storage Agreement | 1,159 | 146,612 | 3,071 | 4,095 | 16,811 | 10,839 | 89,592 | 1,253 | 24,377 | 122,611 | 1,196 | 3,177 | - |
| 31 | Prepaid Expenses | (1,012) | (56,772) | (756) | (2,433) | (11,207) | (2,672) | (25,191) | (309) | (7,004) | (21,873) | (1,176) | (7,701) | (0) |
| 32 | Regulatory Assets - COVID-19 Costs | (38) | (4,140) | (58) | (206) | (881) | (332) | (3,043) | (16) | (755) | (2,118) | (6,840) | (182,245) | (0) |
| 33 | Regulatory Assets - Community Solar | (629) | (74,493) | (1,561) | (2,123) | (7,727) | (5,514) | (45,618) | (620) | (12,639) | - | (334) | (906) | (0) |
| 34 | Regulatory assets - FAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 35 | Regulatory Assets - EDAM Costs | (132) | (15,673) | (328) | (447) | (1,626) | (1,160) | (9,598) | (130) | (2,659) | - | (70) | (191) | (0) |
| 36 | Regulatory Assets - EIM Costs | (1,903) | (95,542) | (1,063) | (6,105) | (24,158) | (3,930) | (38,330) | (467) | (10,725) | (22,066) | (3,215) | (11,091) | (0) |
| 37 | Regulatory Assets - Energy Efficiency | (212) | (6,090) | (1) | (408) | (2,087) | (3) | (938) | (1) | (290) | (11) | (245) | (1,392) | (0) |
| 38 | Regulatory Assets - IRP | (32) | (3,753) | (79) | (107) | (389) | (278) | (2,298) | (31) | (637) | - | (17) | (46) | (0) |
| 39 | Regulatory Assets - Renewable Energy | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | (79) | (9,352) | (196) | (267) | (970) | (692) | (5,727) | (78) | (1,587) | - | (42) | (114) | (0) |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | (1,327) | (157,208) | (3,293) | (4,480) | (16,307) | (11,635) | (96,271) | (1,308) | (26,673) | - | (706) | (1,912) | (0) |
| 44 | Regulatory Assets - TOD Rate Pilot Program | (547) | (64,760) | (1,357) | (1,846) | (6,718) | (4,793) | (39,658) | (539) | (10,988) | - | (291) | (788) | (0) |
| 45 | Regulatory Assets - PCB Refinancing Hedge | (1,485) | (83,287) | (1,109) | (3,570) | (16,441) | (3,920) | (36,956) | (454) | (10,275) | (32,089) | (1,725) | (11,297) | (0) |
| 46 | Prepaid Expenses: Production | (311) | (36,790) | (771) | (1,049) | (3,816) | (2,723) | (22,529) | (306) | (6,242) | - | (165) | (448) | (0) |
| 47 | Prepaid Expenses: Transmission | (383) | (52,043) | (1,090) | (1,423) | (6,555) | (3,843) | (31,733) | (457) | (8,470) | (88,479) | (622) | (1,639) | (0) |
| 48 | Prepaid Expenses: Distribution | (222) | (6,372) | (1) | (427) | (2,184) | (3) | (982) | (1) | (304) | (12) | (257) | (1,457) | (0) |
| 49 | Regulatory Assets - 2024 Rate Change | (690) | (38,810) | (507) | (1,671) | (7,822) | (1,841) | (17,447) | (205) | (4,817) | (15,508) | (821) | (5,275) | (0) |
| 50 | Regulatory Assets - 2025 Rate Change | (453) | (25,503) | (333) | (1,098) | (5,140) | (1,210) | (11,465) | (135) | (3,166) | (10,191) | (540) | (3,466) | (0) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | (1,004) | (118,959) | (2,492) | (3,390) | (12,340) | (8,805) | (72,848) | (989) | (20,183) | - | (534) | (1,447) | (0) |
| 52 | Regulatory Assets - PVNGS Lease costs | (4) | (419) | (9) | (12) | (43) | (31) | (256) | (3) | (71) | - | (2) | (5) | (0) |
| 53 | Regulatory Assets - PVNGS Undepreciated Investment | (7,175) | (850,105) | (17,810) | (24,228) | (88,182) | (62,919) | (520,589) | (7,071) | (144,234) | - | (3,816) | (10,341) | (0) |
| 54 | Regulatory Assets - PVNGS Replacement Resources | (322) | (38,106) | (798) | (1,086) | (3,953) | (2,820) | (23,336) | (317) | (6,465) | - | (171) | (464) | (0) |
| 55 | Regulatory Assets - SJ Energy Transition Property (SPE) | (57,586) | (6,822,624) | (142,933) | (194,447) | (707,713) | (504,966) | (4,178,053) | (56,747) | (1,157,568) | - | (30,626) | (82,996) | (0) |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Regulatory Liabilities - ITC Sandia | | | - | - | - | - | - | - | - | - | - |
| 2 | Regulatory Liabilities - ITC Sunbelt | | | - | - | - | - | - | - | - | - | - |
| 3 | Regulatory Liabilities - Energy Transition Cost True Up | | | 296,257 | 149,293 | 0 | 33,589 | 0 | 48,940 | 10,328 | 3,320 | 852 |
| 4 | Regulatory Liabilities - SJGS Retirements Rate Credit | | | 23,805 | 11,996 | 0 | 2,699 | 0 | 3,932 | 830 | 267 | 68 |
| 5 | Investment Tax Credit - Sunbelt | | | - | - | - | - | - | - | - | - | - |
| 6 | Investment Tax Credit - Distribution Battery Phase 2 | | | - | - | - | - | - | - | - | - | - |
| 7 | Plant - Liberalized Depreciation: Grid Mod | | | (2,002,883) | (1,160,752) | (0) | (260,450) | (0) | (285,435) | (87,988) | (19,146) | (7,836) |
| 8 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | | | - | - | - | - | - | - | - | - | - |
| 9 | 0 | | | - | - | - | - | - | - | - | - | - |
| 10 | 0 | | | - | - | - | - | - | - | - | - | - |
| 11 | 0 | | | - | - | - | - | - | - | - | - | - |
| 12 | 0 | | | - | - | - | - | - | - | - | - | - |
| 13 | 0 | | | - | - | - | - | - | - | - | - | - |
| 14 | 0 | | | - | - | - | - | - | - | - | - | - |
| 15 | 0 | | | - | - | - | - | - | - | - | - | - |
| 16 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | | | (665,079,918) | (354,313,600) | (0) | (78,182,423) | (0) | (99,247,922) | (24,192,209) | (6,711,705) | (2,055,416) |
| 17 | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Regulatory Liabilities - ITC Sandia | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Regulatory Liabilities - ITC Sunbelt | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Regulatory Liabilities - Energy Transition Cost True Up | 206 | 24,446 | 512 | 697 | 2,536 | 1,809 | 14,971 | 203 | 4,148 | - | 110 | 297 | 0 |
| 4 | Regulatory Liabilities - SJGS Retirements Rate Credit | 17 | 1,964 | 41 | 56 | 204 | 145 | 1,203 | 16 | 333 | - | 9 | 24 | 0 |
| 5 | Investment Tax Credit - Sunbelt | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Investment Tax Credit - Distribution Battery Phase 2 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Plant - Liberalized Depreciation: Grid Mod | (3,293) | (94,524) | (11) | (6,333) | (32,392) | (48) | (14,562) | (16) | (4,505) | (175) | (3,806) | (21,611) | (0) |
| 8 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | (657,875) | (43,644,913) | (683,879) | (1,712,928) | (7,393,003) | (2,394,625) | (21,418,907) | (278,670) | (5,962,915) | (11,934,112) | (689,695) | (3,605,118) | (0) |
| 17 | | | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | |
| 2 | Coal Mine Decommissioning | | - | - | - | - | - | - | - | - | - |
| 3 | PCB Refinancing Hedge | | 5,266,715 | 2,654,054 | 0 | 597,134 | 0 | 870,032 | 183,602 | 59,021 | 15,140 |
| 4 | Reg Liab Renewables Fed Grant | | - | - | - | - | - | - | - | - | - |
| 5 | Reg Liab Renewables St Credit | | - | - | - | - | - | - | - | - | - |
| 6 | SJGS Coal Agreement Transaction Costs | | - | - | - | - | - | - | - | - | - |
| 7 | SJGS 2&3 50% Undepreciated Investment | | 72,707,906 | 36,639,680 | 0 | 8,243,536 | 0 | 12,010,947 | 2,534,662 | 814,793 | 209,011 |
| 8 | SJGS Final ETA Mine Rec | | - | - | - | - | - | - | - | - | - |
| 9 | Energy Imbalance Market (EIM) One Time Implementation Costs | | 9,551,940 | 6,242,387 | 0 | 1,166,594 | 0 | 938,054 | 259,702 | 63,053 | 21,539 |
| 10 | SJGS Replacement Resources | | 7,500,548 | 3,779,750 | 0 | 850,403 | 0 | 1,239,049 | 261,476 | 84,054 | 21,562 |
| 11 | SJGS External Legal Expenses | | 446,176 | 224,841 | 0 | 50,587 | 0 | 73,706 | 15,554 | 5,000 | 1,283 |
| 12 | SJGS Obsolete Inventory | | 5,675,669 | 2,860,139 | 0 | 643,501 | 0 | 937,589 | 197,859 | 63,604 | 16,316 |
| 13 | COVID Regulatory Asset and Liability | | 473,310 | 423,253 | - | 45,838 | - | 2,375 | 1,041 | 147 | 61 |
| 14 | COVID Bad Debt | | 1,080,655 | 966,366 | - | 104,656 | - | 5,423 | 2,378 | 336 | 139 |
| 15 | Community Solar Startup Cost | | 1,939,101 | 977,171 | 0 | 219,853 | 0 | 320,329 | 67,599 | 21,730 | 5,574 |
| 16 | 2025 Rate Change Expenses | | 1,613,879 | 856,286 | 0 | 191,924 | 0 | 236,908 | 60,665 | 16,061 | 5,186 |
| 17 | ESA Deferral Regulatory Asset and Liability | | (7,415,798) | (3,459,317) | - | (787,929) | - | (1,158,018) | (239,573) | (79,014) | (19,528) |
| 18 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | | 37,869,033 | 19,083,334 | 0 | 4,293,546 | 0 | 6,255,756 | 1,320,148 | 424,375 | 108,861 |
| 19 | PVNGS Lease Cost (Note) | | 19,968 | 10,062 | 0 | 2,264 | 0 | 3,299 | 696 | 224 | 57 |
| 20 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | | 2,567,823 | 1,294,003 | 0 | 291,137 | 0 | 424,190 | 89,517 | 28,776 | 7,382 |
| 21 | PVNGS True-up for SRP Transaction Proceeds | | 122,591 | 61,778 | 0 | 13,899 | 0 | 20,251 | 4,274 | 1,374 | 352 |
| 22 | PVNGS Costs to Obtain Replacement Resources | | 1,818,089 | 916,189 | 0 | 206,133 | 0 | 300,338 | 63,380 | 20,374 | 5,226 |
| 23 | SJGS Retirement Rate Credits (Note) | | (93,720) | (47,228) | (0) | (10,626) | (0) | (15,482) | (3,267) | (1,050) | (269) |
| 24 | 2024 Rate Change Expenses | | 2,455,947 | 1,303,067 | 0 | 292,063 | 0 | 360,519 | 92,317 | 24,441 | 7,892 |
| 25 | Energy Transition Cost True-up | | (1,166,368) | (587,767) | (0) | (132,241) | (0) | (192,678) | (40,661) | (13,071) | (3,353) |
| 26 | Excess Deferred Income Tax Regulatory Liability | | (166,920,028) | (88,626,697) | (0) | (19,813,973) | (0) | (24,691,603) | (6,297,113) | (1,669,774) | (539,986) |
| 21 | 2026 IRP Cost | | 179,069 | 90,238 | 0 | 20,303 | 0 | 29,581 | 6,242 | 2,007 | 515 |
| 22 | EDAM Integration Costs | | 747,771 | 376,824 | 0 | 84,781 | 0 | 123,528 | 26,068 | 8,380 | 2,150 |
| 23 | Energy Efficiency M&V Cost | | 508,075 | 256,034 | 0 | 57,605 | 0 | 83,931 | 17,712 | 5,694 | 1,461 |
| 24 | ITC - Sandia Battery | | - | - | - | - | - | - | - | - | - |
| 25 | ITC - Sunbelt | | - | - | - | - | - | - | - | - | - |
| 26 | Time of Day (TOD) Program | | 3,089,754 | 1,557,019 | 0 | 350,313 | 0 | 510,410 | 107,712 | 34,625 | 8,882 |
| 26 | Community Solar Bill Credits | | 1,160,659 | 584,891 | 0 | 131,594 | 0 | 191,734 | 40,462 | 13,007 | 3,337 |
| 27 | ITC - Distribution Battery Phase 2 | | - | - | - | - | - | - | - | - | - |
| 28 | TOTAL REGULATORY ASSETS & LIABILITIES | | (18,801,236) | (11,563,644) | 0 | (2,887,107) | 0 | (1,119,829) | (1,227,548) | (71,835) | (121,211) |
| 29 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 31 | **OTHER RATE BASE ITEMS** | | | | | | | | | | |
| 32 | Customer Deposits | | (6,849,111) | (5,942,058) | - | (379,709) | - | (527,344) | - | - | - |
| 33 | RWIP-Production | | - | - | - | - | - | - | - | - | - |
| 34 | RWIP-Transmission | | - | - | - | - | - | - | - | - | - |
| 35 | RWIP-Distribution | | - | - | - | - | - | - | - | - | - |
| 36 | CWIP - Production | | - | - | - | - | - | - | - | - | - |
| 37 | CWIP - Transmission | | - | - | - | - | - | - | - | - | - |
| 38 | CWIP - Distribution | | - | - | - | - | - | - | - | - | - |
| 39 | CWIP - Renewables | | - | - | - | - | - | - | - | - | - |
| 40 | CWIP - Production Related | | - | - | - | - | - | - | - | - | - |
| 41 | ARO Liability - Production | | (35,430,406) | (17,854,437) | (0) | (4,017,057) | (0) | (5,852,909) | (1,235,136) | (397,047) | (101,851) |
| 42 | ARO Liability - Transmission | | - | - | - | - | - | - | - | - | - |
| 43 | ARO Liability - Distribution | | (1,009,922) | (585,290) | (0) | (131,328) | (0) | (143,926) | (44,367) | (9,654) | (3,951) |
| 44 | ARO Liability - 65MW SJGS | | - | - | - | - | - | - | - | - | - |
| 45 | Injuries and Damages PNM | | (3,549,020) | (2,281,487) | (0) | (430,883) | (0) | (363,670) | (98,118) | (24,473) | (8,132) |
| 46 | NQRP - Expense in Excess of Funding | | (3,170,935) | (2,038,435) | (0) | (384,980) | (0) | (324,928) | (87,666) | (21,866) | (7,265) |
| 47 | Palo Verde Dry Cask Storage | | - | - | - | - | - | - | - | - | - |
| 48 | FERC Incremental Rates | | - | - | - | - | - | - | - | - | - |
| 49 | Pueblos Transmission Rights-of-Way | | 37,786,239 | 16,324,090 | 0 | 3,766,874 | 0 | 5,586,187 | 1,131,851 | 383,422 | 91,108 |
| 50 | Pueblos Distribution Rights-of-Way | | 8,186,707 | 4,744,527 | 0 | 1,064,580 | 0 | 1,166,703 | 359,649 | 78,257 | 32,030 |
| 51 | Prepaid Pension Asset | | 140,567,706 | 90,363,934 | 0 | 17,066,190 | 0 | 14,404,051 | 3,886,221 | 969,307 | 322,075 |
| 52 | Unamortized Loss on Reacquired Debt | | 3,048,196 | 1,617,301 | 0 | 362,494 | 0 | 447,458 | 114,580 | 30,335 | 9,796 |
| 53 | Tucson Electric Power ROW Payment | | (293,254) | (126,689) | (0) | (29,234) | (0) | (43,354) | (8,784) | (2,976) | (707) |
| 54 | PV 1&2 Excess Gain Amortization | | (2,538) | (1,279) | (0) | (288) | (0) | (419) | (88) | (28) | (7) |
| 55 | Possessory Interest Tax | | 3,590,599 | 2,080,897 | 0 | 466,913 | 0 | 511,703 | 157,738 | 34,323 | 14,048 |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | | | | |
| 2 | Coal Mine Decommissioning | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | PCB Refinancing Hedge | 3,668 | 434,597 | 9,105 | 12,386 | 45,081 | 32,166 | 266,139 | 3,615 | 73,736 | - | 1,951 | 5,287 | 0 |
| 4 | Reg Liab Renewables Fed Grant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Reg Liab Renewables St Credit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | SJGS Coal Agreement Transaction Costs | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | SJGS 2&3 50% Undepreciated Investment | 50,640 | 5,999,683 | 125,693 | 170,993 | 622,349 | 444,057 | 3,674,099 | 49,903 | 1,017,943 | - | 26,932 | 72,985 | 0 |
| 8 | SJGS Final ETA Mine Rec | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Energy Imbalance Market (EIM) One Time Implementation Costs | 7,491 | 376,149 | 4,186 | 24,035 | 95,111 | 15,473 | 150,907 | 1,840 | 42,225 | 86,872 | 12,657 | 43,665 | 0 |
| 10 | SJGS Replacement Resources | 5,224 | 618,927 | 12,966 | 17,640 | 64,202 | 45,809 | 379,020 | 5,148 | 105,011 | - | 2,778 | 7,529 | 0 |
| 11 | SJGS External Legal Expenses | 311 | 36,817 | 771 | 1,049 | 3,819 | 2,725 | 22,546 | 306 | 6,247 | - | 165 | 448 | 0 |
| 12 | SJGS Obsolete Inventory | 3,953 | 468,343 | 9,812 | 13,348 | 48,581 | 34,664 | 286,805 | 3,895 | 79,462 | - | 2,102 | 5,697 | 0 |
| 13 | COVID Regulatory Asset and Liability | 14 | 148 | 1 | 267 | 136 | 3 | 12 | 2 | 6 | 7 | - | - | - |
| 14 | COVID Bad Debt | 31 | 337 | 2 | 609 | 310 | 8 | 27 | 4 | 13 | 15 | - | - | - |
| 15 | Community Solar Startup Cost | 1,351 | 160,010 | 3,352 | 4,560 | 16,598 | 11,843 | 97,987 | 1,331 | 27,148 | - | 718 | 1,946 | 0 |
| 16 | 2025 Rate Change Expenses | 1,785 | 100,406 | 1,311 | 4,323 | 20,237 | 4,764 | 45,137 | 530 | 12,463 | 40,121 | 2,125 | 13,646 | 0 |
| 17 | ESA Deferral Regulatory Asset and Liability | (4,565) | (577,211) | (12,093) | (16,122) | (66,187) | (42,673) | (352,725) | (4,933) | (95,972) | (482,722) | (4,708) | (12,509) | - |
| 18 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | 26,375 | 3,124,862 | 65,466 | 89,059 | 324,143 | 231,282 | 1,913,610 | 25,991 | 530,183 | - | 14,027 | 38,013 | 0 |
| 19 | PVNGS Lease Cost (Note) | 14 | 1,648 | 35 | 47 | 171 | 122 | 1,009 | 14 | 280 | - | 7 | 20 | 0 |
| 20 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | 1,788 | 211,891 | 4,439 | 6,039 | 21,979 | 15,683 | 129,758 | 1,762 | 35,951 | - | 951 | 2,578 | 0 |
| 21 | PVNGS True-up for SRP Transaction Proceeds | 85 | 10,116 | 212 | 288 | 1,049 | 749 | 6,195 | 84 | 1,716 | - | 45 | 123 | 0 |
| 22 | PVNGS Costs to Obtain Replacement Resources | 1,266 | 150,024 | 3,143 | 4,276 | 15,562 | 11,104 | 91,872 | 1,248 | 25,454 | - | 673 | 1,825 | 0 |
| 23 | SJGS Retirement Rate Credits (Note) | (65) | (7,734) | (162) | (220) | (802) | (572) | (4,736) | (64) | (1,312) | - | (35) | (94) | (0) |
| 24 | 2024 Rate Change Expenses | 2,717 | 152,795 | 1,995 | 6,579 | 30,796 | 7,250 | 68,688 | 806 | 18,965 | 61,054 | 3,233 | 20,767 | 0 |
| 25 | Energy Transition Cost True-up | (812) | (96,246) | (2,016) | (2,743) | (9,984) | (7,123) | (58,939) | (801) | (16,330) | - | (432) | (1,171) | (0) |
| 26 | Excess Deferred Income Tax Regulatory Liability | (185,308) | (10,392,370) | (138,338) | (445,434) | (2,051,481) | (489,090) | (4,611,312) | (56,621) | (1,282,101) | (4,003,959) | (215,227) | (1,409,641) | (0) |
| 21 | 2026 IRP Cost | 125 | 14,776 | 310 | 421 | 1,533 | 1,094 | 9,049 | 123 | 2,507 | - | 66 | 180 | 0 |
| 22 | EDAM Integration Costs | 521 | 61,704 | 1,293 | 1,759 | 6,401 | 4,567 | 37,787 | 513 | 10,469 | - | 277 | 751 | 0 |
| 23 | Energy Efficiency M&V Cost | 354 | 41,925 | 878 | 1,195 | 4,349 | 3,103 | 25,674 | 349 | 7,113 | - | 188 | 510 | 0 |
| 24 | ITC - Sandia Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | ITC - Sunbelt | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Time of Day (TOD) Program | 2,152 | 254,959 | 5,341 | 7,266 | 26,447 | 18,870 | 156,132 | 2,121 | 43,258 | - | 1,144 | 3,102 | 0 |
| 26 | Community Solar Bill Credits | 808 | 95,775 | 2,006 | 2,730 | 9,935 | 7,089 | 58,651 | 797 | 16,250 | - | 430 | 1,165 | 0 |
| 27 | ITC - Distribution Battery Phase 2 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | TOTAL REGULATORY ASSETS & LIABILITIES | (80,077) | 1,242,334 | 99,707 | (95,649) | (769,663) | 352,965 | 2,393,393 | 37,962 | 660,684 | (4,298,612) | (149,929) | (1,203,178) | 0 |
| 29 | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | |
| 31 | **OTHER RATE BASE ITEMS** | | | | | | | | | | | | | |
| 32 | Customer Deposits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | RWIP-Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | RWIP-Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | RWIP-Distribution | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | CWIP - Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | CWIP - Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | CWIP - Distribution | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | CWIP - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | CWIP - Production Related | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | ARO Liability - Production | (24,677) | (2,923,633) | (61,250) | (83,324) | (303,270) | (216,388) | (1,790,381) | (24,317) | (496,041) | - | (13,124) | (35,566) | (0) |
| 42 | ARO Liability - Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | ARO Liability - Distribution | (1,660) | (47,662) | (5) | (3,193) | (16,333) | (24) | (7,343) | (8) | (2,272) | (88) | (1,919) | (10,897) | (0) |
| 44 | ARO Liability - 65MW SJGS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Injuries and Damages PNM | (2,757) | (149,586) | (1,852) | (8,879) | (35,035) | (6,781) | (64,039) | (798) | (17,870) | (34,732) | (4,496) | (15,432) | (0) |
| 46 | NQRP - Expense in Excess of Funding | (2,463) | (133,650) | (1,655) | (7,933) | (31,303) | (6,058) | (57,217) | (713) | (15,966) | (31,031) | (4,017) | (13,788) | (0) |
| 47 | Palo Verde Dry Cask Storage | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Pueblos Transmission Rights-of-Way | 20,446 | 2,778,271 | 58,204 | 75,961 | 349,958 | 205,155 | 1,694,031 | 24,401 | 452,191 | 4,723,410 | 33,183 | 87,495 | 0 |
| 50 | Pueblos Distribution Rights-of-Way | 13,460 | 386,362 | 44 | 25,886 | 132,401 | 197 | 59,523 | 65 | 18,416 | 714 | 15,558 | 88,335 | 0 |
| 51 | Prepaid Pension Asset | 109,194 | 5,924,712 | 73,359 | 351,675 | 1,387,653 | 268,573 | 2,536,427 | 31,622 | 707,770 | 1,375,628 | 178,092 | 611,223 | 0 |
| 52 | Unamortized Loss on Reacquired Debt | 3,372 | 189,642 | 2,477 | 8,166 | 38,223 | 8,998 | 85,252 | 1,001 | 23,539 | 75,778 | 4,013 | 25,775 | 0 |
| 53 | Tucson Electric Power ROW Payment | (159) | (21,562) | (452) | (590) | (2,716) | (1,592) | (13,147) | (189) | (3,509) | (36,658) | (258) | (679) | (0) |
| 54 | PV 1&2 Excess Gain Amortization | (2) | (209) | (4) | (6) | (22) | (15) | (128) | (2) | (36) | - | (1) | (3) | (0) |
| 55 | Possessory Interest Tax | 5,903 | 169,454 | 19 | 11,353 | 58,069 | 86 | 26,106 | 29 | 8,077 | 313 | 6,824 | 38,743 | 0 |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Pathnet | | | (2,567,886) | (1,488,194) | (0) | (333,922) | (0) | (365,954) | (112,810) | (24,547) | (10,047) |
| 2 | 2025 Rate Change Expenses | | | - | - | - | - | - | - | - | - | - |
| 3 | FERC 893 Cyber | | | - | - | - | - | - | - | - | - | - |
| 4 | ESA Damages | | | (2,813,445) | (1,312,414) | - | (298,929) | - | (439,335) | (90,890) | (29,977) | (7,409) |
| 5 | 2027 Rate Change Expenses | | | - | - | - | - | - | - | - | - | - |
| 6 | | | | - | - | - | - | - | - | - | - | - |
| 7 | | | | - | - | - | - | - | - | - | - | - |
| 8 | | | | - | - | - | - | - | - | - | - | - |
| 9 | | | | - | - | - | - | - | - | - | - | - |
| 10 | TOTAL OTHER RATE BASE ITEMS | | | 137,492,930 | 83,500,465 | 0 | 16,720,722 | 0 | 14,054,264 | 3,972,180 | 985,078 | 329,689 |
| 11 | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Pathnet | (4,222) | (121,188) | (14) | (8,119) | (41,529) | (62) | (18,670) | (20) | (5,776) | (224) | (4,880) | (27,708) | (0) |
| 2 | 2025 Rate Change Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | FERC 893 Cyber | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | ESA Damages | (1,732) | (218,986) | (4,588) | (6,116) | (25,110) | (16,189) | (133,819) | (1,872) | (36,410) | (183,138) | (1,786) | (4,746) | - |
| 5 | 2027 Rate Change Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | TOTAL OTHER RATE BASE ITEMS | 114,703 | 5,831,964 | 64,283 | 354,880 | 1,510,986 | 235,898 | 2,316,595 | 29,198 | 632,112 | 5,889,973 | 207,189 | 742,753 | 0 |
| 11 | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **WORKING CAPITAL** | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | | | | | | | | |
| 3 | Production Fuel Stock | | | 1,071,035 | 413,080 | - | 122,046 | - | 178,298 | 40,405 | 12,766 | 3,010 |
| 4 | PV Nuclear Fuel (120.1 - .5) | | | 76,456,779 | 29,488,084 | - | 8,712,365 | - | 12,727,974 | 2,884,346 | 911,338 | 214,852 |
| 5 | TOTAL FUEL STOCK | | | 77,527,814 | 29,901,164 | - | 8,834,411 | - | 12,906,272 | 2,924,751 | 924,104 | 217,862 |
| 6 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 8 | MATERIALS & SUPPLIES | | | | | | | | | | | |
| 9 | M&S - Production | | | 31,355,804 | 15,801,124 | 0 | 3,555,084 | 0 | 5,179,807 | 1,093,091 | 351,385 | 90,138 |
| 10 | M&S - Transmission | | | 10,127,072 | 4,375,012 | 0 | 1,009,558 | 0 | 1,497,151 | 303,347 | 102,761 | 24,418 |
| 11 | M&S - Distribution | | | 83,887,429 | 48,616,152 | 0 | 10,908,526 | 0 | 11,954,952 | 3,685,249 | 801,883 | 328,209 |
| 12 | TOTAL MATERIALS & SUPPLIES | | | 125,370,306 | 68,792,287 | 0 | 15,473,168 | 0 | 18,631,910 | 5,081,687 | 1,256,029 | 442,764 |
| 13 | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | PREPAYMENTS | | | | | | | | | | | |
| 16 | Prepayments - Production | | | 6,611,899 | 3,331,933 | 0 | 749,649 | 0 | 1,092,249 | 230,497 | 74,095 | 19,007 |
| 17 | Prepayments - Transmission | | | 1,930,402 | 833,956 | 0 | 192,440 | 0 | 285,384 | 57,823 | 19,588 | 4,654 |
| 18 | Transmission (Incremental FERC Rates) | | | - | - | - | - | - | - | - | - | - |
| 19 | Prepayments - Distribution | | | 7,792,650 | 4,516,155 | 0 | 1,013,338 | 0 | 1,110,545 | 342,338 | 74,490 | 30,489 |
| 20 | Prepayments - Renewables | | | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PREPAYMENTS | | | 16,334,951 | 8,682,044 | 0 | 1,955,427 | 0 | 2,488,178 | 630,658 | 168,174 | 54,150 |
| 22 | | | | | | | | | | | | |
| 23 | Total Cash Working Capital (see Rule 530 schedule E-1) | | | 2,945,502 | 1,563,923 | 0 | 349,641 | 0 | 435,713 | 111,120 | 29,465 | 9,529 |
| 23 | TOTAL WORKING CAPITAL | | | 222,178,573 | 108,939,419 | 0 | 26,612,648 | 0 | 34,462,073 | 8,748,215 | 2,377,772 | 724,305 |
| 24 | | | | | | | | | | | | |
| 25 | **TOTAL NET ORIGINAL COST RATE BASE** | | | 3,443,839,870 | 1,827,219,996 | 0 | 409,544,086 | 0 | 505,536,367 | 129,451,541 | 34,272,753 | 11,066,991 |
| 26 | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **WORKING CAPITAL** | | | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | | | | | | | | | | |
| 3 | Production Fuel Stock | 861 | 106,375 | 1,493 | 2,940 | 21,690 | 8,602 | 79,067 | 391 | 19,578 | 55,051 | 1,455 | 3,928 | - |
| 4 | PV Nuclear Fuel (120.1 - .5) | 61,491 | 7,593,656 | 106,554 | 209,902 | 1,548,336 | 614,046 | 5,644,234 | 27,935 | 1,397,580 | 3,929,849 | 103,866 | 280,370 | - |
| 5 | TOTAL FUEL STOCK | 62,352 | 7,700,031 | 108,047 | 212,843 | 1,570,026 | 622,648 | 5,723,301 | 28,327 | 1,417,158 | 3,984,900 | 105,321 | 284,298 | - |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | |
| 8 | MATERIALS & SUPPLIES | | | | | | | | | | | | | |
| 9 | M&S - Production | 21,839 | 2,587,406 | 54,206 | 73,742 | 268,393 | 191,503 | 1,584,482 | 21,521 | 438,995 | - | 11,614 | 31,475 | 0 |
| 10 | M&S - Transmission | 5,480 | 744,603 | 15,599 | 20,358 | 93,792 | 54,984 | 454,016 | 6,540 | 121,191 | 1,265,919 | 8,893 | 23,450 | 0 |
| 11 | M&S - Distribution | 137,919 | 3,958,969 | 446 | 265,246 | 1,356,680 | 2,014 | 609,923 | 667 | 188,701 | 7,321 | 159,419 | 905,154 | 0 |
| 12 | TOTAL MATERIALS & SUPPLIES | 165,237 | 7,290,979 | 70,252 | 359,347 | 1,718,865 | 248,501 | 2,648,421 | 28,728 | 748,887 | 1,273,240 | 179,926 | 960,078 | 0 |
| 13 | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | |
| 15 | PREPAYMENTS | | | | | | | | | | | | | |
| 16 | Prepayments - Production | 4,605 | 545,598 | 11,430 | 15,550 | 56,595 | 40,382 | 334,115 | 4,538 | 92,569 | - | 2,449 | 6,637 | 0 |
| 17 | Prepayments - Transmission | 1,045 | 141,935 | 2,974 | 3,881 | 17,878 | 10,481 | 86,544 | 1,247 | 23,101 | 241,307 | 1,695 | 4,470 | 0 |
| 18 | Transmission (Incremental FERC Rates) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Prepayments - Distribution | 12,812 | 367,765 | 41 | 24,640 | 126,028 | 187 | 56,658 | 62 | 17,529 | 680 | 14,809 | 84,083 | 0 |
| 20 | Prepayments - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PREPAYMENTS | 18,461 | 1,055,298 | 14,445 | 44,070 | 200,501 | 51,050 | 477,317 | 5,847 | 133,200 | 241,987 | 18,953 | 95,190 | 0 |
| 22 | | | | | | | | | | | | | | |
| 23 | Total Cash Working Capital (see Rule 530 schedule E-1) | 3,270 | 183,386 | 2,441 | 7,860 | 36,201 | 8,631 | 81,372 | 999 | 22,624 | 70,655 | 3,798 | 24,875 | 0 |
| 23 | TOTAL WORKING CAPITAL | 249,321 | 16,229,693 | 195,184 | 624,119 | 3,525,592 | 930,829 | 8,930,411 | 63,900 | 2,321,869 | 5,570,782 | 307,999 | 1,364,441 | 0 |
| 24 | | | | | | | | | | | | | | |
| 25 | **TOTAL NET ORIGINAL COST RATE BASE** | 3,809,213 | 214,256,246 | 2,798,146 | 9,225,641 | 43,183,999 | 10,165,772 | 96,317,169 | 1,130,556 | 26,593,871 | 85,613,325 | 4,534,089 | 29,120,108 | 0 |
| 26 | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATING REVENUES** | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | |
| | Non Fuel Revenue | REV | | | (H4284*H$80)+H4710+H8069-H5119+H9005+H10179+H11045+H11711+H11923+H12098+H8090 | | | | | | |
| | Production-Demand | | | 221,152,206 | 105,382,950 | 0 | 28,094,599 | 0 | 37,249,826 | 8,779,162 | 2,567,286 | 690,818 |
| | Production-Energy-Fuel | | | - | - | - | - | - | - | - | - | - |
| | Production-Energy-Non-Fuel | | | 62,608,816 | 19,902,450 | 0 | 6,303,298 | 0 | 8,852,106 | 2,101,423 | 637,942 | 153,424 |
| | Storage-Production-Demand | | | 45,056,474 | 22,243,545 | (0) | 5,338,527 | (0) | 7,497,672 | 1,652,179 | 511,697 | 133,718 |
| | Storage-Transmission-Demand | | | 50,614,240 | 20,079,599 | (0) | 4,870,854 | 0 | 7,020,340 | 1,471,020 | 484,109 | 116,699 |
| | Storage-Distribution-Demand-Subs | | | 174,300 | 75,863 | (0) | 28,558 | (0) | 27,451 | 11,002 | 1,921 | 885 |
| | Storage-Distribution-Demand-Primary | | | 445,318 | 201,911 | (0) | 76,008 | (0) | 73,061 | 29,282 | 5,112 | 2,356 |
| | Storage-Distribution-Demand-Secondary | | | - | - | - | - | - | - | - | - | - |
| | Transmission-Demand | | | 146,943,071 | 44,308,490 | 0 | 12,772,154 | 0 | 16,761,777 | 3,917,684 | 1,174,634 | 296,995 |
| | Distribution-Demand-Subs | | | 48,496,071 | 22,702,690 | 0 | 7,111,967 | 0 | 7,479,354 | 2,704,182 | 514,518 | 226,416 |
| | Distribution-Demand-Primary | | | 108,060,066 | 52,187,792 | 0 | 16,937,979 | 0 | 17,495,384 | 6,457,956 | 1,207,505 | 536,307 |
| | Distribution-Demand-Secondary | | | 48,457,871 | 26,057,076 | 0 | 8,533,163 | 0 | 8,774,386 | 3,255,643 | 606,098 | 269,820 |
| | Distribution-Customer-Services | | | 14,560,797 | 12,871,705 | 0 | 1,689,092 | 0 | - | - | - | - |
| | Distribution-Customer-Meters | | | 26,620,120 | 16,495,637 | 0 | 6,030,368 | 0 | 1,694,284 | 804,142 | 106,020 | 45,393 |
| | Distribution-Customer-Meter Reading | | | 22,191,832 | 19,741,641 | 0 | 2,247,171 | 0 | 113,181 | 51,317 | 7,036 | 2,953 |
| | Distribution-Customer-Billing & Collections | | | 36,415,584 | 32,311,058 | 0 | 3,326,631 | 0 | 508,981 | 216,260 | 9,617 | 4,037 |
| | Distribution-Customer-Service & Info | | | - | - | - | - | - | - | - | - | - |
| | Distribution-Customer-Other | | | 25,807,249 | 17,677,618 | 0 | 2,321,340 | 0 | 803,325 | 209,494 | 57,044 | 14,696 |
| 3 | Non Fuel Revenue | | | 857,604,015 | 412,240,027 | - | 105,681,708 | - | 114,351,129 | 31,660,745 | 7,890,538 | 2,494,518 |
| 4 | Fuel Revenue | | | 212,695,317 | 73,761,234 | - | 21,793,033 | - | 31,837,642 | 7,214,877 | 2,279,613 | 537,429 |
| 5 | TOTAL SALES REVENUES | | | 1,070,299,332 | 486,001,261 | - | 127,474,742 | - | 146,188,771 | 38,875,622 | 10,170,151 | 3,031,947 |
| 6 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 8 | OTHER OPERATING REVENUES | | | | | | | | | | | |
| 9 | Other Electric Rev Gas Plant | | | (11,025,755) | (5,556,206) | (0) | (1,250,087) | (0) | (1,821,394) | (384,368) | (123,559) | (31,695) |
| 10 | Rent For Electric Property Transmission | | | (168,339) | (72,725) | (0) | (16,782) | (0) | (24,887) | (5,042) | (1,708) | (406) |
| 11 | Rent for Electric Property - Distribution | | | (3,883,034) | (2,250,375) | (0) | (504,941) | (0) | (553,378) | (170,585) | (37,118) | (15,192) |
| 12 | Late Payment Charges | | | (1,331,771) | (856,129) | (0) | (161,689) | (0) | (136,467) | (36,819) | (9,183) | (3,051) |
| 13 | Misc Service Charge Revenue | | | (1,816,526) | (1,167,754) | (0) | (220,543) | (0) | (186,140) | (50,221) | (12,526) | (4,162) |
| 14 | Other Retail Revenue - Transmission | | | (605,088) | (261,405) | (0) | (60,321) | (0) | (89,454) | (18,125) | (6,140) | (1,459) |
| 15 | Other Retail Revenue - Distribution | | | (575,846) | (406,308) | (0) | (72,534) | (0) | (45,483) | (14,527) | (3,034) | (1,210) |
| 16 | Generation Ancillary Services Credit Sch 2-5 | | | (2,694,090) | (1,357,632) | (0) | (305,453) | (0) | (445,049) | (93,918) | (30,191) | (7,745) |
| 17 | Real Power Losses (Financial) | | | - | - | - | - | - | - | - | - | - |
| 18 | Transmission Redispatch Contract Revenues | | | - | - | - | - | - | - | - | - | - |
| 19 | Ancillary Services-Sch 1 and Sch 8 Transmission | | | - | - | - | - | - | - | - | - | - |
| 20 | Short Term Firm Sch 7 Transmission | | | - | - | - | - | - | - | - | - | - |
| 21 | Ancillary Services-Sch 1 ST PTP and Transmission Service | | | (578,375) | (249,865) | (0) | (57,658) | (0) | (85,505) | (17,325) | (5,869) | (1,395) |
| 22 | Economy Service Customer Revenue Credits | | | (3,380,255) | (1,703,411) | (0) | (383,249) | (0) | (558,399) | (117,839) | (37,880) | (9,717) |
| 23 | Securitization Servicing & Administration Fees | | | - | - | - | - | - | - | - | - | - |
| 24 | Shared Services Revenue | | | (1,694,348) | (1,089,212) | (0) | (205,709) | (0) | (173,621) | (46,843) | (11,684) | (3,882) |
| 25 | TOTAL OTHER OPERATING REVENUES | | | (27,753,428) | (14,971,021) | (0) | (3,238,965) | (0) | (4,119,778) | (955,612) | (278,892) | (79,915) |
| 26 | | | | | | | | | | | | |
| 27 | **TOTAL OPERATING REVENUES** | | | 1,098,052,760 | 500,972,281 | 0 | 130,713,706 | 0 | 150,308,549 | 39,831,234 | 10,449,043 | 3,111,862 |
| 28 | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATING REVENUES** | | | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | | | |
| | Non Fuel Revenue | | | | | | | | | | | | | |
| | Production-Demand | 137,809 | 19,614,999 | 672,818 | 524,763 | 1,908,794 | 1,790,962 | 10,609,672 | 87,362 | 2,636,203 | - | 162,370 | 241,813 | 0 |
| | Production-Energy-Fuel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Production-Energy-Non-Fuel | 40,633 | 5,397,745 | 96,009 | 145,363 | 1,072,003 | 479,298 | 3,815,398 | 15,984 | 906,722 | 12,388,605 | 99,998 | 200,416 | 0 |
| | Storage-Production-Demand | 30,146 | 3,822,003 | 100,018 | 106,318 | 386,870 | 308,715 | 2,233,722 | 26,017 | 595,771 | - | 22,817 | 46,738 | (0) |
| | Storage-Transmission-Demand | 24,774 | 3,546,847 | 88,674 | 95,171 | 438,383 | 280,475 | 2,086,066 | 26,761 | 540,874 | 9,278,228 | 53,213 | 112,154 | 0 |
| | Storage-Distribution-Demand-Subs | 216 | 14,276 | - | 558 | 4,061 | - | 5,756 | - | 1,228 | - | 1,170 | 1,355 | (0) |
| | Storage-Distribution-Demand-Primary | 576 | 37,996 | - | 1,485 | 10,809 | - | - | - | - | - | 3,114 | 3,607 | (0) |
| | Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Transmission-Demand | 51,469 | 8,929,997 | 341,294 | 224,797 | 1,034,835 | 858,686 | 4,622,874 | 31,308 | 1,062,662 | 50,044,202 | 223,105 | 286,107 | 0 |
| | Distribution-Demand-Subs | 70,595 | 3,687,595 | - | 153,852 | 1,120,372 | - | 1,713,059 | - | 441,451 | - | 224,165 | 345,856 | 0 |
| | Distribution-Demand-Primary | 159,862 | 8,717,066 | - | 359,076 | 2,614,501 | - | - | - | - | - | 567,053 | 819,585 | 0 |
| | Distribution-Demand-Secondary | 79,506 | - | - | 179,983 | - | - | - | - | - | - | 289,811 | 412,385 | 0 |
| | Distribution-Customer-Services | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Distribution-Customer-Meters | 8,807 | 584,360 | 4,864 | 188,993 | 513,784 | 15,592 | 42,839 | 4,456 | 19,894 | 60,689 | - | - | - |
| | Distribution-Customer-Meter Reading | 621 | 7,155 | 49 | 12,680 | 6,459 | 175 | 552 | 70 | 268 | 503 | - | - | - |
| | Distribution-Customer-Billing & Collections | 849 | 9,780 | 67 | 17,332 | 8,829 | 239 | 755 | 96 | 367 | 687 | - | - | - |
| | Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Distribution-Customer-Other | 3,812 | 438,788 | 7,408 | 22,005 | 91,698 | 37,885 | 309,733 | 1,402 | 74,376 | 357,242 | 643,276 | 2,736,109 | 0 |
| 3 | Non Fuel Revenue | 609,672 | 54,808,606 | 1,311,200 | 2,032,375 | 9,211,398 | 3,772,028 | 25,440,427 | 193,456 | 6,279,814 | 72,130,155 | 2,290,091 | 5,206,125 | - |
| 4 | Fuel Revenue | 153,813 | 18,994,704 | 266,533 | 525,047 | 3,872,994 | 1,535,970 | 14,118,438 | 69,877 | 3,495,894 | 31,277,094 | 259,810 | 701,315 | - |
| 5 | TOTAL SALES REVENUES | 763,485 | 73,803,310 | 1,577,733 | 2,557,423 | 13,084,392 | 5,307,998 | 39,558,865 | 263,333 | 9,775,708 | 103,407,249 | 2,549,901 | 5,907,441 | - |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | |
| 8 | OTHER OPERATING REVENUES | | | | | | | | | | | | | |
| 9 | Other Electric Rev Gas Plant | (7,679) | (909,819) | (19,061) | (25,930) | (94,376) | (67,339) | (557,157) | (7,567) | (154,365) | - | (4,084) | (11,068) | (0) |
| 10 | Rent For Electric Property Transmission | (91) | (12,377) | (259) | (338) | (1,559) | (914) | (7,547) | (109) | (2,015) | (21,043) | (148) | (390) | (0) |
| 11 | Rent for Electric Property - Distribution | (6,384) | (183,255) | (21) | (12,278) | (62,799) | (93) | (28,233) | (31) | (8,735) | (339) | (7,379) | (41,898) | (0) |
| 12 | Late Payment Charges | (1,035) | (56,132) | (695) | (3,332) | (13,147) | (2,545) | (24,031) | (300) | (6,706) | (13,033) | (1,687) | (5,791) | (0) |
| 13 | Misc Service Charge Revenue | (1,411) | (76,564) | (948) | (4,545) | (17,932) | (3,471) | (32,778) | (409) | (9,146) | (17,777) | (2,301) | (7,899) | (0) |
| 14 | Other Retail Revenue - Transmission | (327) | (44,490) | (932) | (1,216) | (5,604) | (3,285) | (27,127) | (391) | (7,241) | (75,638) | (531) | (1,401) | (0) |
| 15 | Other Retail Revenue - Distribution | (475) | (15,445) | (32) | (1,494) | (5,949) | (168) | (3,202) | (25) | (941) | (907) | (908) | (3,203) | (0) |
| 16 | Generation Ancillary Services Credit Sch 2-5 | (1,876) | (222,310) | (4,657) | (6,336) | (23,060) | (16,454) | (136,139) | (1,849) | (37,718) | - | (998) | (2,704) | (0) |
| 17 | Real Power Losses (Financial) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Transmission Redispatch Contract Revenues | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Ancillary Services-Sch 1 and Sch 8 Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Short Term Firm Sch 7 Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Ancillary Services-Sch 1 ST PTP and Transmission Service | (313) | (42,526) | (891) | (1,163) | (5,357) | (3,140) | (25,930) | (373) | (6,921) | (72,299) | (508) | (1,339) | (0) |
| 22 | Economy Service Customer Revenue Credits | (2,354) | (278,931) | (5,844) | (7,950) | (28,934) | (20,645) | (170,812) | (2,320) | (47,325) | - | (1,252) | (3,393) | (0) |
| 23 | Securitization Servicing & Administration Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Shared Services Revenue | (1,316) | (71,414) | (884) | (4,239) | (16,726) | (3,237) | (30,573) | (381) | (8,531) | (16,581) | (2,147) | (7,367) | (0) |
| 25 | TOTAL OTHER OPERATING REVENUES | (23,262) | (1,913,262) | (34,224) | (68,821) | (275,442) | (121,291) | (1,043,527) | (13,755) | (289,645) | (217,617) | (21,944) | (86,454) | (0) |
| 26 | | | | | | | | | | | | | | |
| 27 | **TOTAL OPERATING REVENUES** | 786,747 | 75,716,572 | 1,611,957 | 2,626,243 | 13,359,834 | 5,429,289 | 40,602,393 | 277,088 | 10,065,353 | 103,624,867 | 2,571,845 | 5,993,895 | 0 |
| 28 | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATION AND MAINTENANCE EXPENSE** | | | | | | | | | | |
| 2 | PRODUCTION FUEL-RELATED EXPENSES | | | | | | | | | | |
| 3 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | |
| 4 | Steam Generation | | 45,523,594 | 17,557,679 | - | 5,187,482 | - | 7,578,440 | 1,717,386 | 542,625 | 127,926 |
| 5 | Steam Fuel Handling and Disposal | | 2,943,810 | 1,135,378 | - | 335,452 | - | 490,064 | 111,056 | 35,089 | 8,272 |
| 6 | Nuclear | | 15,342,950 | 5,917,516 | - | 1,748,352 | - | 2,554,184 | 578,816 | 182,883 | 43,115 |
| 7 | Nuclear Disposal | | 1,643,724 | 633,957 | - | 187,305 | - | 273,635 | 62,010 | 19,593 | 4,619 |
| 8 | Gas Generation | | 15,550,914 | 5,997,724 | - | 1,772,050 | - | 2,588,804 | 586,661 | 185,361 | 43,700 |
| 9 | Wind PPA | | - | - | - | - | - | - | - | - | - |
| 10 | Geothermal PPA | | - | - | - | - | - | - | - | - | - |
| 11 | Purchased Power Energy | | 155,753,716 | 60,071,569 | - | 17,748,371 | - | 25,928,757 | 5,875,837 | 1,856,530 | 437,685 |
| 12 | Spinning reserves | | - | - | - | - | - | - | - | - | - |
| 13 | ESA Fuel Reclass | | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | 236,758,709 | 91,313,822 | - | 26,979,012 | - | 39,413,885 | 8,931,765 | 2,822,081 | 665,318 |
| 15 | | | | | | | | | | | |
| 16 | | | | | | | | | | | |
| 17 | OTHER FUEL-RELATED COSTS | | | | | | | | | | |
| 18 | Off-system Sales | | (73,534,016) | (28,360,824) | - | (8,379,312) | - | (12,241,413) | (2,774,084) | (876,500) | (206,639) |
| 19 | Tri State Hazard Sharing | | - | - | - | - | - | - | - | - | - |
| 20 | EIM Fuel Benefits | | - | - | - | - | - | - | - | - | - |
| 21 | Physical Sales of Gas (under FAC hedge plan) | | - | - | - | - | - | - | - | - | - |
| 22 | EDAM | | (14,316,981) | (5,521,817) | - | (1,631,442) | - | (2,383,388) | (540,111) | (170,653) | (40,232) |
| 23 | TOTAL OTHER FUEL-RELATED COSTS | | (87,850,997) | (33,882,641) | - | (10,010,753) | - | (14,624,801) | (3,314,195) | (1,047,153) | (246,871) |
| 24 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | | 148,907,711 | 57,431,181 | - | 16,968,258 | - | 24,789,083 | 5,617,570 | 1,774,928 | 418,447 |
| 25 | | | | | | | | | | | |
| 26 | OPERATIONS AND MAINTENANCE | | | | | | | | | | |
| 27 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | |
| 28 | Gas Plants Fuel Transportation | | 12,995,615 | 5,012,188 | - | 1,480,870 | - | 2,163,416 | 490,262 | 154,903 | 36,519 |
| 29 | Gas PPA - Valencia - Demand | | 20,282,802 | 7,822,733 | - | 2,311,256 | - | 3,376,535 | 765,172 | 241,764 | 56,997 |
| 30 | Energy Storage Agreement - Demand | | 82,142,228 | 38,317,655 | - | 8,727,617 | - | 12,826,969 | 2,653,664 | 875,209 | 216,305 |
| 31 | Purchase power for Economy Service Customer | | - | - | - | - | - | - | - | - | - |
| 32 | Purchased power for Rate 36B | | - | - | - | - | - | - | - | - | - |
| 33 | FPPCAC deferral | | - | - | - | - | - | - | - | - | - |
| 34 | Rec Purchases and Renewable Energy Amortization | | - | - | - | - | - | - | - | - | - |
| 35 | City of Gallup - Mandoza Station Charges | | - | - | - | - | - | - | - | - | - |
| 36 | Coal Mine Decommissioning | | - | - | - | - | - | - | - | - | - |
| 37 | Broker Fees | | 231,875 | 89,430 | - | 26,423 | - | 38,601 | 8,748 | 2,764 | 652 |
| 38 | | | - | - | - | - | - | - | - | - | - |
| 39 | | | - | - | - | - | - | - | - | - | - |
| 40 | | | - | - | - | - | - | - | - | - | - |
| 41 | | | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL PRODUCTION - NON-FUEL ITEMS | | 115,652,520 | 51,242,006 | - | 12,546,165 | - | 18,405,521 | 3,917,845 | 1,274,640 | 310,473 |
| 43 | | | | | | | | | | | |
| 44 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | | 264,560,231 | 108,673,187 | - | 29,514,423 | - | 43,194,604 | 9,535,416 | 3,049,568 | 728,920 |
| 45 | | | | | | | | | | | |
| 46 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATION AND MAINTENANCE EXPENSE** | | | | | | | | | | | | | |
| 2 | PRODUCTION FUEL-RELATED EXPENSES | | | | | | | | | | | | | |
| 3 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | | | | |
| 4 | Steam Generation | 36,613 | 4,521,385 | 63,444 | 124,979 | 921,904 | 365,613 | 3,360,668 | 16,633 | 832,141 | 2,339,895 | 61,844 | 166,937 | - |
| 5 | Steam Fuel Handling and Disposal | 2,368 | 292,378 | 4,103 | 8,082 | 59,615 | 23,643 | 217,320 | 1,076 | 53,811 | 151,311 | 3,999 | 10,795 | - |
| 6 | Nuclear | 12,340 | 1,523,855 | 21,383 | 42,122 | 310,712 | 123,224 | 1,132,656 | 5,606 | 280,459 | 788,622 | 20,843 | 56,263 | - |
| 7 | Nuclear Disposal | 1,322 | 163,254 | 2,291 | 4,513 | 33,287 | 13,201 | 121,344 | 601 | 30,046 | 84,487 | 2,233 | 6,028 | - |
| 8 | Gas Generation | 12,507 | 1,544,510 | 21,673 | 42,693 | 314,924 | 124,894 | 1,148,008 | 5,682 | 284,261 | 799,311 | 21,126 | 57,026 | - |
| 9 | Wind PPA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Geothermal PPA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Purchased Power Energy | 125,266 | 15,469,395 | 217,066 | 427,602 | 3,154,188 | 1,250,903 | 11,498,136 | 56,908 | 2,847,076 | 8,005,682 | 211,591 | 571,155 | - |
| 12 | Spinning reserves | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | ESA Fuel Reclass | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | 190,415 | 23,514,778 | 329,958 | 649,990 | 4,794,631 | 1,901,477 | 17,478,131 | 86,505 | 4,327,794 | 12,169,308 | 321,636 | 868,204 | - |
| 15 | | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | | |
| 17 | OTHER FUEL-RELATED COSTS | | | | | | | | | | | | | |
| 18 | Off-system Sales | (59,140) | (7,303,368) | (102,481) | (201,878) | (1,489,147) | (590,573) | (5,428,468) | (26,867) | (1,344,154) | (3,779,620) | (99,896) | (269,652) | - |
| 19 | Tri State Hazard Sharing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | EIM Fuel Benefits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Physical Sales of Gas (under FAC hedge plan) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | EDAM | (11,515) | (1,421,957) | (19,953) | (39,305) | (289,935) | (114,984) | (1,056,916) | (5,231) | (261,705) | (735,887) | (19,450) | (52,501) | - |
| 23 | TOTAL OTHER FUEL-RELATED COSTS | (70,655) | (8,725,325) | (122,433) | (241,183) | (1,779,082) | (705,557) | (6,485,384) | (32,098) | (1,605,859) | (4,515,508) | (119,345) | (322,153) | - |
| 24 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | 119,760 | 14,789,453 | 207,525 | 408,807 | 3,015,549 | 1,195,921 | 10,992,747 | 54,407 | 2,721,935 | 7,653,800 | 202,291 | 546,051 | - |
| 25 | | | | | | | | | | | | | | |
| 26 | OPERATIONS AND MAINTENANCE | | | | | | | | | | | | | |
| 27 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | | | | |
| 28 | Gas Plants Fuel Transportation | 10,452 | 1,290,719 | 18,111 | 35,678 | 263,176 | 104,372 | 959,369 | 4,748 | 237,551 | 667,970 | 17,654 | 47,655 | - |
| 29 | Gas PPA - Valencia - Demand | 16,313 | 2,014,480 | 28,267 | 55,684 | 410,750 | 162,897 | 1,497,328 | 7,411 | 370,756 | 1,042,528 | 27,554 | 74,378 | - |
| 30 | Energy Storage Agreement - Demand | 50,564 | 6,393,570 | 133,945 | 178,573 | 733,128 | 472,673 | 3,907,008 | 54,642 | 1,063,051 | 5,346,947 | 52,146 | 138,563 | - |
| 31 | Purchase power for Economy Service Customer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Purchased power for Rate 36B | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | FPPCAC deferral | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Rec Purchases and Renewable Energy Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | City of Gallup - Mandoza Station Charges | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Coal Mine Decommissioning | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Broker Fees | 186 | 23,030 | 323 | 637 | 4,696 | 1,862 | 17,118 | 85 | 4,239 | 11,918 | 315 | 850 | - |
| 38 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL PRODUCTION - NON-FUEL ITEMS | 77,515 | 9,721,798 | 180,646 | 270,571 | 1,411,749 | 741,804 | 6,380,823 | 66,886 | 1,675,597 | 7,069,363 | 97,670 | 261,447 | - |
| 43 | | | | | | | | | | | | | | |
| 44 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | 197,275 | 24,511,251 | 388,171 | 679,378 | 4,427,298 | 1,937,725 | 17,373,570 | 121,293 | 4,397,533 | 14,723,163 | 299,960 | 807,497 | - |
| 45 | | | | | | | | | | | | | | |
| 46 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | STEAM PRODUCTION O&M | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Prod | | 2,076,431 | 1,046,376 | 0 | 235,423 | 0 | 343,015 | 72,386 | 23,269 | 5,969 |
| 3 | Oper-Steam Expense-Major | | 7,397,993 | 3,728,069 | 0 | 838,776 | 0 | 1,222,108 | 257,901 | 82,905 | 21,267 |
| 4 | Oper - Steam from Other Sources | | - | - | - | - | - | - | - | - | - |
| 5 | Oper-Electric Exp-Major | | 1,291,581 | 650,866 | 0 | 146,438 | 0 | 213,362 | 45,026 | 14,474 | 3,713 |
| 6 | Oper-Misc Steam Power Exp | | 1,572,561 | 792,460 | 0 | 178,295 | 0 | 259,778 | 54,821 | 17,623 | 4,521 |
| 7 | Oper-Rents-Steam Power | | 222,910 | 112,331 | 0 | 25,273 | 0 | 36,823 | 7,771 | 2,498 | 641 |
| 8 | Maint-Sup & Eng-Steam | | 787,760 | 396,976 | 0 | 89,315 | 0 | 130,134 | 27,462 | 8,828 | 2,265 |
| 9 | Maint-Structures-Steam | | 3,194,112 | 1,609,608 | 0 | 362,145 | 0 | 527,650 | 111,350 | 35,794 | 9,182 |
| 10 | Maint-Boiler Plant | | 6,972,322 | 3,513,561 | 0 | 790,514 | 0 | 1,151,789 | 243,061 | 78,135 | 20,043 |
| 11 | Maint-Electric Plant | | 2,506,460 | 1,263,080 | 0 | 284,179 | 0 | 414,053 | 87,377 | 28,088 | 7,205 |
| 12 | Maint-Gen & Elec Plant | | 1,034,571 | 521,351 | 0 | 117,298 | 0 | 170,905 | 36,066 | 11,594 | 2,974 |
| 13 | SJ Unit 4 65MW - Steam Production | | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL STEAM PRODUCTION O&M | | 27,056,701 | 13,634,677 | 0 | 3,067,656 | 0 | 4,469,618 | 943,221 | 303,208 | 77,779 |
| 15 | | | | | | | | | | | |
| 16 | | | | | | | | | | | |
| 17 | NUCLEAR POWER GENERATION | | | | | | | | | | |
| 18 | Oper-Sup & Eng-Nuclear | | 6,819,323 | 3,436,460 | 0 | 773,167 | 0 | 1,126,515 | 237,728 | 76,420 | 19,603 |
| 19 | Oper-Coolants and Water | | 5,612,458 | 2,828,285 | 0 | 636,334 | 0 | 927,147 | 195,655 | 62,895 | 16,134 |
| 20 | Oper-Steam Expenses-Nuclear | | 2,648,226 | 1,334,520 | 0 | 300,253 | 0 | 437,472 | 92,320 | 29,677 | 7,613 |
| 21 | Oper-Electric Exp | | 3,850,425 | 1,940,344 | 0 | 436,557 | 0 | 636,069 | 134,229 | 43,149 | 11,069 |
| 22 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | | 11,155,035 | 5,621,355 | 0 | 1,264,745 | 0 | 1,842,751 | 388,874 | 125,008 | 32,067 |
| 23 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | | - | - | - | - | - | - | - | - | - |
| 24 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | | 53,124 | 26,771 | 0 | 6,023 | 0 | 8,776 | 1,852 | 595 | 153 |
| 25 | Oper-Rents-Nuclear - PV 1&2 CE Credit | | (39,828) | (20,071) | (0) | (4,516) | (0) | (6,579) | (1,388) | (446) | (114) |
| 26 | Maint-Sup & Eng-Nuclear | | 1,671,876 | 842,508 | 0 | 189,555 | 0 | 276,185 | 58,283 | 18,736 | 4,806 |
| 27 | Maint-Structures-Major | | 738,886 | 372,346 | 0 | 83,774 | 0 | 122,060 | 25,758 | 8,280 | 2,124 |
| 28 | Maint-Reactor Plant | | 4,036,023 | 2,033,872 | 0 | 457,599 | 0 | 666,729 | 140,699 | 45,229 | 11,602 |
| 29 | Maint-Elec Plant | | 4,899,308 | 2,468,907 | 0 | 555,478 | 0 | 809,339 | 170,794 | 54,904 | 14,084 |
| 30 | Maint-Misc Nuclear Plant | | 1,074,657 | 541,551 | 0 | 121,843 | 0 | 177,527 | 37,463 | 12,043 | 3,089 |
| 31 | TOTAL NUCLEAR POWER GENERATION | | 42,519,511 | 21,426,848 | 0 | 4,820,812 | 0 | 7,023,990 | 1,482,268 | 476,490 | 122,230 |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | OTHER POWER GENERATION | | | | | | | | | | |
| 35 | Oper-Sup & Eng-Other | | 4,478,832 | 2,257,017 | 0 | 507,805 | 0 | 739,878 | 156,136 | 50,192 | 12,875 |
| 36 | Oper-Oth Pwr Gen Exp-Other | | - | - | - | - | - | - | - | - | - |
| 37 | Oper-Oth Pwr Gen Exp-Other - Renewables | | - | - | - | - | - | - | - | - | - |
| 38 | Maint - Structures | | 1,404,478 | 707,758 | 0 | 159,238 | 0 | 232,012 | 48,961 | 15,739 | 4,037 |
| 39 | Maint-Gen & Elec Plant | | 10,909,527 | 5,497,636 | 0 | 1,236,909 | 0 | 1,802,194 | 380,316 | 122,256 | 31,361 |
| 40 | Maint-Gen & Elec Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 41 | Maint-Gen & Elec Plant | | 7,011,006 | 3,533,055 | 0 | 794,900 | 0 | 1,158,180 | 244,410 | 78,568 | 20,154 |
| 42 | TOTAL OTHER POWER GENERATION | | 23,803,844 | 11,995,466 | 0 | 2,698,851 | 0 | 3,932,264 | 829,823 | 266,755 | 68,428 |
| 43 | | | | | | | | | | | |
| 44 | | | | | | | | | | | |
| 45 | SOLAR PRODUCTION | | | | | | | | | | |
| 46 | Generation & Plant OpEx-Solar | | 565,010 | 284,726 | 0 | 64,060 | 0 | 93,337 | 19,697 | 6,332 | 1,624 |
| 47 | Generation & Plant OpEx-Solar - Renewables | | - | - | - | - | - | - | - | - | - |
| 48 | Maintenance -Solar Panels, Structures, & Equipment | | 223,760 | 112,759 | 0 | 25,370 | 0 | 36,964 | 7,800 | 2,508 | 643 |
| 49 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission | | - | - | - | - | - | - | - | - | - |
| 50 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | | 2,320 | 1,169 | 0 | 263 | 0 | 383 | 81 | 26 | 7 |
| 51 | Maintenance -Solar Panels, Structures, & Equipment - Battery | | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL OTHER POWER GENERATION | | 791,090 | 398,654 | 0 | 89,693 | 0 | 130,684 | 27,578 | 8,865 | 2,274 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | TOTAL POWER PRODUCTION EXPENSE | | 94,171,146 | 47,455,646 | 0 | 10,677,012 | 0 | 15,556,556 | 3,282,890 | 1,055,318 | 270,711 |
| 56 | | | | | | | | | | | |
| 57 | | | | | | | | | | | |
| 55 | ENERGY STORAGE RELATED O&M | | | | | | | | | | |
| 56 | Oper-Oth Pwr Gen Exp-Other - Energy Storage Transmission | | - | - | - | - | - | - | - | - | - |
| 57 | Maintenance-Storage Eqp, Struc Total- Energy Storage | | - | - | - | - | - | - | - | - | - |
| 58 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | | - | - | - | - | - | - | - | - | - |
| 59 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | | 80,171 | 40,999 | - | 9,416 | - | 13,034 | 3,074 | 882 | 261 |
| 60 | TOTAL ENERGY STORAGE O&M | | 80,171 | 40,999 | - | 9,416 | - | 13,034 | 3,074 | 882 | 261 |
| 61 | | | | | | | | | | | |
| 62 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | STEAM PRODUCTION O&M | | | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Prod | 1,446 | 171,342 | 3,590 | 4,883 | 17,773 | 12,682 | 104,927 | 1,425 | 29,071 | - | 769 | 2,084 | 0 |
| 3 | Oper-Steam Expense-Major | 5,153 | 610,465 | 12,789 | 17,398 | 63,324 | 45,183 | 373,838 | 5,078 | 103,575 | - | 2,740 | 7,426 | 0 |
| 4 | Oper - Steam from Other Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Oper-Electric Exp-Major | 900 | 106,578 | 2,233 | 3,038 | 11,055 | 7,888 | 65,267 | 886 | 18,083 | - | 478 | 1,297 | 0 |
| 6 | Oper-Misc Steam Power Exp | 1,095 | 129,764 | 2,719 | 3,698 | 13,460 | 9,604 | 79,465 | 1,079 | 22,017 | - | 582 | 1,579 | 0 |
| 7 | Oper-Rents-Steam Power | 155 | 18,394 | 385 | 524 | 1,908 | 1,361 | 11,264 | 153 | 3,121 | - | 83 | 224 | 0 |
| 8 | Maint-Sup & Eng-Steam | 549 | 65,004 | 1,362 | 1,853 | 6,743 | 4,811 | 39,807 | 541 | 11,029 | - | 292 | 791 | 0 |
| 9 | Maint-Structures-Steam | 2,225 | 263,571 | 5,522 | 7,512 | 27,340 | 19,508 | 161,406 | 2,192 | 44,719 | - | 1,183 | 3,206 | 0 |
| 10 | Maint-Boiler Plant | 4,856 | 575,339 | 12,053 | 16,397 | 59,680 | 42,583 | 352,328 | 4,785 | 97,616 | - | 2,583 | 6,999 | 0 |
| 11 | Maint-Electric Plant | 1,746 | 206,827 | 4,333 | 5,895 | 21,454 | 15,308 | 126,657 | 1,720 | 35,092 | - | 928 | 2,516 | 0 |
| 12 | Maint-Gen & Elec Plant | 721 | 85,370 | 1,788 | 2,433 | 8,855 | 6,319 | 52,279 | 710 | 14,484 | - | 383 | 1,039 | 0 |
| 13 | SJ Unit 4 65MW - Steam Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL STEAM PRODUCTION O&M | 18,845 | 2,232,655 | 46,774 | 63,631 | 231,594 | 165,247 | 1,367,238 | 18,570 | 378,806 | - | 10,022 | 27,160 | 0 |
| 15 | | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | | |
| 17 | NUCLEAR POWER GENERATION | | | | | | | | | | | | | |
| 18 | Oper-Sup & Eng-Nuclear | 4,750 | 562,714 | 11,789 | 16,038 | 58,371 | 41,648 | 344,596 | 4,680 | 95,474 | - | 2,526 | 6,845 | 0 |
| 19 | Oper-Coolants and Water | 3,909 | 463,127 | 9,702 | 13,199 | 48,040 | 34,278 | 283,611 | 3,852 | 78,577 | - | 2,079 | 5,634 | 0 |
| 20 | Oper-Steam Expenses-Nuclear | 1,844 | 218,525 | 4,578 | 6,228 | 22,668 | 16,174 | 133,821 | 1,818 | 37,076 | - | 981 | 2,658 | 0 |
| 21 | Oper-Electric Exp | 2,682 | 317,728 | 6,656 | 9,055 | 32,958 | 23,516 | 194,571 | 2,643 | 53,908 | - | 1,426 | 3,865 | 0 |
| 22 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | 7,769 | 920,487 | 19,284 | 26,234 | 95,482 | 68,128 | 563,690 | 7,656 | 156,175 | - | 4,132 | 11,198 | 0 |
| 23 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | 37 | 4,384 | 92 | 125 | 455 | 324 | 2,684 | 36 | 744 | - | 20 | 53 | 0 |
| 25 | Oper-Rents-Nuclear - PV 1&2 CE Credit | (28) | (3,287) | (69) | (94) | (341) | (243) | (2,013) | (27) | (558) | - | (15) | (40) | (0) |
| 26 | Maint-Sup & Eng-Nuclear | 1,164 | 137,959 | 2,890 | 3,932 | 14,311 | 10,211 | 84,484 | 1,147 | 23,407 | - | 619 | 1,678 | 0 |
| 27 | Maint-Structures-Major | 515 | 60,971 | 1,277 | 1,738 | 6,325 | 4,513 | 37,338 | 507 | 10,345 | - | 274 | 742 | 0 |
| 28 | Maint-Reactor Plant | 2,811 | 333,043 | 6,977 | 9,492 | 34,547 | 24,650 | 203,950 | 2,770 | 56,506 | - | 1,495 | 4,051 | 0 |
| 29 | Maint-Elec Plant | 3,412 | 404,279 | 8,470 | 11,522 | 41,936 | 29,922 | 247,573 | 3,363 | 68,592 | - | 1,815 | 4,918 | 0 |
| 30 | Maint-Misc Nuclear Plant | 748 | 88,678 | 1,858 | 2,527 | 9,199 | 6,563 | 54,305 | 738 | 15,046 | - | 398 | 1,079 | 0 |
| 31 | TOTAL NUCLEAR POWER GENERATION | 29,614 | 3,508,609 | 73,505 | 99,996 | 363,949 | 259,684 | 2,148,610 | 29,183 | 595,292 | - | 15,750 | 42,682 | 0 |
| 32 | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |
| 34 | OTHER POWER GENERATION | | | | | | | | | | | | | |
| 35 | Oper-Sup & Eng-Other | 3,119 | 369,583 | 7,743 | 10,533 | 38,337 | 27,354 | 226,326 | 3,074 | 62,706 | - | 1,659 | 4,496 | 0 |
| 36 | Oper-Oth Pwr Gen Exp-Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Oper-Oth Pwr Gen Exp-Other - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Maint - Structures | 978 | 115,894 | 2,428 | 3,303 | 12,022 | 8,578 | 70,972 | 964 | 19,663 | - | 520 | 1,410 | 0 |
| 39 | Maint-Gen & Elec Plant | 7,598 | 900,228 | 18,860 | 25,657 | 93,381 | 66,629 | 551,284 | 7,488 | 152,738 | - | 4,041 | 10,951 | 0 |
| 40 | Maint-Gen & Elec Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Maint-Gen & Elec Plant | 4,883 | 578,532 | 12,120 | 16,488 | 60,011 | 42,819 | 354,282 | 4,812 | 98,157 | - | 2,597 | 7,038 | 0 |
| 42 | TOTAL OTHER POWER GENERATION | 16,579 | 1,964,237 | 41,151 | 55,981 | 203,751 | 145,380 | 1,202,863 | 16,338 | 333,264 | - | 8,817 | 23,895 | 0 |
| 43 | | | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | | | |
| 45 | SOLAR PRODUCTION | | | | | | | | | | | | | |
| 46 | Generation & Plant OpEx-Solar | 394 | 46,623 | 977 | 1,329 | 4,836 | 3,451 | 28,551 | 388 | 7,910 | - | 209 | 567 | 0 |
| 47 | Generation & Plant OpEx-Solar - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Maintenance -Solar Panels, Structures, & Equipment | 156 | 18,464 | 387 | 526 | 1,915 | 1,367 | 11,307 | 154 | 3,133 | - | 83 | 225 | 0 |
| 49 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | 2 | 191 | 4 | 5 | 20 | 14 | 117 | 2 | 32 | - | 1 | 2 | 0 |
| 51 | Maintenance -Solar Panels, Structures, & Equipment - Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL OTHER POWER GENERATION | 551 | 65,279 | 1,368 | 1,860 | 6,771 | 4,832 | 39,976 | 543 | 11,076 | - | 293 | 794 | 0 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | TOTAL POWER PRODUCTION EXPENSE | 65,589 | 7,770,779 | 162,797 | 221,469 | 806,066 | 575,142 | 4,758,687 | 64,634 | 1,318,437 | - | 34,882 | 94,530 | 0 |
| 56 | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | |
| 55 | ENERGY STORAGE RELATED O&M | | | | | | | | | | | | | |
| 56 | Oper-Oth Pwr Gen Exp-Other - Energy Storage Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | Maintenance-Storage Eqp, Struc Total- Energy Storage | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | 80 | 6,360 | 101 | 208 | 1,016 | 357 | 3,188 | 40 | 891 | - | 63 | 200 | - |
| 60 | TOTAL ENERGY STORAGE O&M | 80 | 6,360 | 101 | 208 | 1,016 | 357 | 3,188 | 40 | 891 | - | 63 | 200 | - |
| 61 | | | | | | | | | | | | | | |
| 62 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | TRANSMISSION EXPENSES | | | | | | | | | | |
| 2 | Oper-Sup & Eng-ETrans | | (18,662) | (8,062) | (0) | (1,860) | (0) | (2,759) | (559) | (189) | (45) |
| 3 | Oper-Load Dispatch-ETrans | | 387,480 | 167,396 | 0 | 38,628 | 0 | 57,284 | 11,607 | 3,932 | 934 |
| 4 | Oper-Station Exp-ETrans | | 723,213 | 312,436 | 0 | 72,096 | 0 | 106,917 | 21,663 | 7,339 | 1,744 |
| 5 | Oper-Overhead Lines-ETrans | | 57,672 | 24,915 | 0 | 5,749 | 0 | 8,526 | 1,728 | 585 | 139 |
| 6 | Oper-Misc Transmission-E | | 1,542,149 | 666,226 | 0 | 153,735 | 0 | 227,986 | 46,194 | 15,648 | 3,718 |
| 7 | Oper-Rents-Transmission-E | | 7,554,397 | 3,263,587 | 0 | 753,091 | 0 | 1,116,816 | 226,285 | 76,656 | 18,215 |
| 8 | Maint Sup & Eng-ETrans | | 10,057 | 4,345 | 0 | 1,003 | 0 | 1,487 | 301 | 102 | 24 |
| 9 | Maint-Structures-ETrans | | 819,030 | 353,830 | 0 | 81,648 | 0 | 121,083 | 24,533 | 8,311 | 1,975 |
| 10 | Maint-Sta Equip-ETrans | | 1,934,756 | 835,837 | 0 | 192,874 | 0 | 286,028 | 57,954 | 19,632 | 4,665 |
| 11 | Maint-Overhead Lns-ETrans | | 422,171 | 182,383 | 0 | 42,086 | 0 | 62,412 | 12,646 | 4,284 | 1,018 |
| 12 | Maint - Underground Line | | - | - | - | - | - | - | - | - | - |
| 13 | Maint-Misc Trans Plt-Maj-E | | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Trans Plant-NonMaj-E | | 2,469 | 1,067 | 0 | 246 | 0 | 365 | 74 | 25 | 6 |
| 15 | FERC Incremental Rates - Transmission O&M | | - | - | - | - | - | - | - | - | - |
| 16 | Transmission by Others | | 35,501,779 | 15,337,177 | 0 | 3,539,139 | 0 | 5,248,460 | 1,063,422 | 360,242 | 85,600 |
| 17 | TOTAL TRANSMISSION EXPENSE | | 48,936,513 | 21,141,136 | 0 | 4,878,435 | 0 | 7,234,605 | 1,465,846 | 496,566 | 117,994 |
| 18 | | | | | | | | | | | |
| 19 | | | | | | | | | | | |
| 20 | DISTRIBUTION EXPENSES | | | | | | | | | | |
| 21 | DISTRIBUTION OPERATIONS EXPENSES | | | | | | | | | | |
| 22 | Oper-Street Light/Signal-E | | - | - | - | - | - | - | - | - | - |
| 23 | Oper-Meter Expense-EDist | | 3,947,675 | 2,541,555 | - | 824,033 | - | 247,676 | 108,600 | 15,326 | 6,342 |
| 24 | Oper-Meter Expense-Grid Mod | | - | - | - | - | - | - | - | - | - |
| 25 | Oper-Sup & Eng-EDist | | 2,201,988 | 1,292,443 | 0 | 354,460 | 0 | 269,712 | 89,554 | 17,835 | 7,317 |
| 26 | Oper-Station Exp-EDist | | 1,066,900 | 546,300 | 0 | 131,975 | 0 | 159,895 | 49,009 | 10,736 | 4,396 |
| 27 | Oper-Overhead Lines-EDist | | 3,598,261 | 2,005,444 | 0 | 484,473 | 0 | 586,966 | 179,910 | 39,411 | 16,138 |
| 28 | Oper-Undergrd Line-EDist | | 1,077,661 | 600,620 | 0 | 145,097 | 0 | 175,793 | 53,882 | 11,803 | 4,833 |
| 29 | Oper-Misc Dist Exp-EDist | | 9,591,654 | 5,558,751 | 0 | 1,247,276 | 0 | 1,366,924 | 421,370 | 91,687 | 37,527 |
| 30 | Oper-Rents-Distribution-E | | 829,871 | 480,944 | 0 | 107,915 | 0 | 118,267 | 36,457 | 7,933 | 3,247 |
| 31 | TOTAL DISTRIBUTION OPERATIONS EXPENSES | | 22,314,009 | 13,026,056 | 0 | 3,295,228 | 0 | 2,925,233 | 938,782 | 194,731 | 79,800 |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | | | | | | | | | | |
| 35 | Maint-Streetlight/Signal-E | | 671,899 | - | - | - | - | - | - | - | - |
| 36 | Maint-Meters-EDist | | 1,043,613 | 671,889 | - | 217,843 | - | 65,476 | 28,710 | 4,052 | 1,676 |
| 37 | Maint-Meters-Grid Mod | | - | - | - | - | - | - | - | - | - |
| 38 | Maint-Sup & Eng-EDist | | 862,018 | 479,621 | 0 | 118,836 | 0 | 133,276 | 41,315 | 8,930 | 3,658 |
| 39 | Maint-Structures-EDist | | 32,242 | 18,686 | 0 | 4,193 | 0 | 4,595 | 1,416 | 308 | 126 |
| 40 | Maint-Station Equip-EDist | | 2,342,230 | 1,199,326 | 0 | 289,732 | 0 | 351,026 | 107,592 | 23,569 | 9,651 |
| 41 | Maint-Overhead Lns-EDist | | 9,979,247 | 5,561,802 | 0 | 1,343,613 | 0 | 1,627,864 | 498,954 | 109,301 | 44,757 |
| 42 | Maint-Und Lines-EDist | | 2,629,359 | 1,465,439 | 0 | 354,019 | 0 | 428,914 | 131,466 | 28,799 | 11,793 |
| 43 | Maint-Line Transformers-Edist | | - | - | - | - | - | - | - | - | - |
| 44 | Maint-Misc Dist Plant-E | | - | - | - | - | - | - | - | - | - |
| 45 | Other Distribution O&M - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 46 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | | 17,560,610 | 9,396,764 | 0 | 2,328,235 | 0 | 2,611,151 | 809,453 | 174,959 | 71,661 |
| 47 | | | | | | | | | | | |
| 48 | TOTAL DISTRIBUTION EXPENSES | | 39,874,619 | 22,422,820 | 0 | 5,623,463 | 0 | 5,536,384 | 1,748,236 | 369,689 | 151,461 |
| 49 | | | | | | | | | | | |
| 50 | | | | | | | | | | | |
| 51 | CUSTOMER ACCOUNTS EXPENSES | | | | | | | | | | |
| 52 | Supervision-Customer Accts | | (236,289) | (187,266) | - | (23,692) | - | (8,816) | (2,199) | (622) | (157) |
| 53 | Meter Reading Expenses | | 8,588,886 | 7,680,530 | - | 831,794 | - | 43,102 | 18,899 | 2,667 | 1,104 |
| 54 | Customer Record and Coll | | 11,739,680 | 10,498,098 | - | 1,136,933 | - | 58,913 | 25,832 | 3,645 | 1,508 |
| 55 | Uncollectible Expenses | | 6,047,100 | 5,296,038 | - | 253,600 | - | 352,202 | 145,261 | - | - |
| 56 | Misc Customer Accts Exp | | - | - | - | - | - | - | - | - | - |
| 57 | Cust Service/Inf Expenses | | 169,603 | 134,415 | - | 17,006 | - | 6,328 | 1,578 | 446 | 113 |
| 58 | Customer Assistance Exps | | 1,059,634 | 839,791 | - | 106,246 | - | 39,534 | 9,860 | 2,789 | 704 |
| 59 | Inform/Instruc Advert Exps | | 107,995 | 85,589 | - | 10,828 | - | 4,029 | 1,005 | 284 | 72 |
| 60 | Miscellaneous Customer Service & Informational Expenses | | 3,228 | 2,558 | - | 324 | - | 120 | 30 | 8 | 2 |
| 60 | Demo & Selling Expenses - Excluding Production | | - | - | - | - | - | - | - | - | - |
| 61 | Demo & Selling Expenses - Production | | 5,343,186 | 4,234,630 | - | 535,743 | - | 199,350 | 49,720 | 14,065 | 3,552 |
| 62 | Advertising Expense | | - | - | - | - | - | - | - | - | - |
| 63 | Total Customer Accounting Expenses - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 64 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | | 32,823,024 | 28,584,384 | - | 2,868,781 | - | 694,763 | 249,987 | 23,284 | 6,898 |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | TRANSMISSION EXPENSES | | | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-ETrans | (10) | (1,372) | (29) | (38) | (173) | (101) | (837) | (12) | (223) | (2,333) | (16) | (43) | (0) |
| 3 | Oper-Load Dispatch-ETrans | 210 | 28,490 | 597 | 779 | 3,589 | 2,104 | 17,371 | 250 | 4,637 | 48,436 | 340 | 897 | 0 |
| 4 | Oper-Station Exp-ETrans | 391 | 53,175 | 1,114 | 1,454 | 6,698 | 3,927 | 32,423 | 467 | 8,655 | 90,404 | 635 | 1,675 | 0 |
| 5 | Oper-Overhead Lines-ETrans | 31 | 4,240 | 89 | 116 | 534 | 313 | 2,586 | 37 | 690 | 7,209 | 51 | 134 | 0 |
| 6 | Oper-Misc Transmission-E | 834 | 113,388 | 2,375 | 3,100 | 14,283 | 8,373 | 69,138 | 996 | 18,455 | 192,774 | 1,354 | 3,571 | 0 |
| 7 | Oper-Rents-Transmission-E | 4,088 | 555,445 | 11,637 | 15,186 | 69,965 | 41,016 | 338,678 | 4,878 | 90,404 | 944,326 | 6,634 | 17,492 | 0 |
| 8 | Maint Sup & Eng-ETrans | 5 | 739 | 15 | 20 | 93 | 55 | 451 | 6 | 120 | 1,257 | 9 | 23 | 0 |
| 9 | Maint-Structures-ETrans | 443 | 60,220 | 1,262 | 1,646 | 7,585 | 4,447 | 36,719 | 529 | 9,801 | 102,382 | 719 | 1,896 | 0 |
| 10 | Maint-Sta Equip-ETrans | 1,047 | 142,255 | 2,980 | 3,889 | 17,919 | 10,504 | 86,739 | 1,249 | 23,153 | 241,851 | 1,699 | 4,480 | 0 |
| 11 | Maint-Overhead Lns-ETrans | 228 | 31,041 | 650 | 849 | 3,910 | 2,292 | 18,927 | 273 | 5,052 | 52,773 | 371 | 978 | 0 |
| 12 | Maint - Underground Line | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Maint-Misc Trans Plt-Maj-E | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Trans Plant-NonMaj-E | 1 | 182 | 4 | 5 | 23 | 13 | 111 | 2 | 30 | 309 | 2 | 6 | 0 |
| 15 | FERC Incremental Rates - Transmission O&M | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Transmission by Others | 19,209 | 2,610,303 | 54,686 | 71,369 | 328,800 | 192,752 | 1,591,614 | 22,926 | 424,852 | 4,437,845 | 31,177 | 82,205 | 0 |
| 17 | TOTAL TRANSMISSION EXPENSE | 26,479 | 3,598,106 | 75,380 | 98,376 | 453,226 | 265,694 | 2,193,920 | 31,602 | 585,627 | 6,117,233 | 42,975 | 113,314 | 0 |
| 18 | | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | | |
| 20 | DISTRIBUTION EXPENSES | | | | | | | | | | | | | |
| 21 | DISTRIBUTION OPERATIONS EXPENSES | | | | | | | | | | | | | |
| 22 | Oper-Street Light/Signal-E | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Oper-Meter Expense-EDist | 1,409 | 82,279 | 470 | 27,833 | 75,696 | 1,881 | 6,582 | 940 | 3,291 | 3,761 | - | - | - |
| 24 | Oper-Meter Expense-Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Oper-Sup & Eng-EDist | 2,826 | 88,554 | 99 | 10,412 | 39,791 | 398 | 11,214 | 198 | 3,726 | 802 | 2,691 | 9,956 | 0 |
| 26 | Oper-Station Exp-EDist | 1,859 | 72,773 | - | 3,343 | 24,365 | - | 40,959 | - | 12,643 | - | 1,955 | 6,691 | 0 |
| 27 | Oper-Overhead Lines-EDist | 6,826 | 176,118 | - | 12,271 | 58,965 | - | - | - | - | - | 7,177 | 24,563 | 0 |
| 28 | Oper-Undergrd Line-EDist | 2,044 | 52,746 | - | 3,675 | 17,660 | - | - | - | - | - | 2,150 | 7,356 | 0 |
| 29 | Oper-Misc Dist Exp-EDist | 15,770 | 452,667 | 51 | 30,328 | 155,122 | 230 | 69,738 | 76 | 21,576 | 837 | 18,228 | 103,495 | 0 |
| 30 | Oper-Rents-Distribution-E | 1,364 | 39,165 | 4 | 2,624 | 13,421 | 20 | 6,034 | 7 | 1,867 | 72 | 1,577 | 8,954 | 0 |
| 31 | TOTAL DISTRIBUTION OPERATIONS EXPENSES | 32,099 | 964,302 | 625 | 90,486 | 385,021 | 2,529 | 134,527 | 1,221 | 43,103 | 5,473 | 33,778 | 161,015 | 0 |
| 32 | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |
| 34 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | | | | | | | | | | | | | |
| 35 | Maint-Streetlight/Signal-E | - | - | - | - | - | - | - | - | - | - | 181,624 | 490,275 | - |
| 36 | Maint-Meters-EDist | 373 | 21,751 | 124 | 7,358 | 20,011 | 497 | 1,740 | 249 | 870 | 994 | - | - | - |
| 37 | Maint-Meters-Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Maint-Sup & Eng-EDist | 1,529 | 43,038 | 7 | 3,109 | 15,095 | 27 | 4,943 | 13 | 1,544 | 54 | 1,587 | 5,438 | 0 |
| 39 | Maint-Structures-EDist | 53 | 1,522 | 0 | 102 | 521 | 1 | 234 | 0 | 73 | 3 | 61 | 348 | 0 |
| 40 | Maint-Station Equip-EDist | 4,082 | 159,764 | - | 7,339 | 53,490 | - | 89,920 | - | 27,757 | - | 4,292 | 14,689 | 0 |
| 41 | Maint-Overhead Lns-EDist | 18,930 | 488,436 | - | 34,032 | 163,532 | - | - | - | - | - | 19,905 | 68,121 | 0 |
| 42 | Maint-Und Lines-EDist | 4,988 | 128,694 | - | 8,967 | 43,088 | - | - | - | - | - | 5,245 | 17,949 | 0 |
| 43 | Maint-Line Transformers-Edist | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Maint-Misc Dist Plant-E | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Other Distribution O&M - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | 29,955 | 843,206 | 131 | 60,906 | 295,737 | 525 | 96,837 | 262 | 30,243 | 1,051 | 212,714 | 596,821 | 0 |
| 47 | | | | | | | | | | | | | | |
| 48 | TOTAL DISTRIBUTION EXPENSES | 62,054 | 1,807,507 | 756 | 151,392 | 680,758 | 3,053 | 231,364 | 1,484 | 73,346 | 6,524 | 246,492 | 757,836 | 0 |
| 49 | | | | | | | | | | | | | | |
| 50 | | | | | | | | | | | | | | |
| 51 | CUSTOMER ACCOUNTS EXPENSES | | | | | | | | | | | | | |
| 52 | Supervision-Customer Accts | (43) | (4,753) | (66) | (236) | (1,011) | (381) | (3,493) | (18) | (866) | (2,432) | (64) | (173) | - |
| 53 | Meter Reading Expenses | 245 | 2,682 | 15 | 4,844 | 2,468 | 61 | 215 | 31 | 107 | 123 | - | - | - |
| 54 | Customer Record and Coll | 335 | 3,666 | 21 | 6,620 | 3,373 | 84 | 293 | 42 | 147 | 168 | - | - | - |
| 55 | Uncollectible Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | Misc Customer Accts Exp | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | Cust Service/Inf Expenses | 31 | 3,411 | 48 | 170 | 726 | 273 | 2,507 | 13 | 622 | 1,745 | 46 | 124 | - |
| 58 | Customer Assistance Exps | 195 | 21,313 | 297 | 1,060 | 4,535 | 1,708 | 15,666 | 80 | 3,884 | 10,905 | 288 | 777 | - |
| 59 | Inform/Instruc Advert Exps | 20 | 2,172 | 30 | 108 | 462 | 174 | 1,597 | 8 | 396 | 1,111 | 29 | 79 | - |
| 60 | Miscellaneous Customer Service & Informational Expenses | 1 | 65 | 1 | 3 | 14 | 5 | 48 | 0 | 12 | 33 | 1 | 2 | - |
| 60 | Demo & Selling Expenses - Excluding Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Demo & Selling Expenses - Production | 982 | 107,472 | 1,497 | 5,344 | 22,869 | 8,613 | 78,996 | 406 | 19,587 | 54,989 | 1,452 | 3,919 | - |
| 62 | Advertising Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | Total Customer Accounting Expenses - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | 1,765 | 136,029 | 1,843 | 17,913 | 33,436 | 10,538 | 95,829 | 562 | 23,889 | 66,642 | 1,752 | 4,729 | - |
| 65 | | | | | | | | | | | | | | |
| 66 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | |
| 2 | Admin and General Salaries | | 3,082,956 | 1,981,878 | 0 | 374,299 | 0 | 315,912 | 85,233 | 21,259 | 7,064 |
| 3 | AG Office Supplies Exp | | 1,521,930 | 978,372 | 0 | 184,776 | 0 | 155,953 | 42,076 | 10,495 | 3,487 |
| 4 | A&G Charged to CWIP | | (20,058,795) | (12,894,794) | (0) | (2,435,319) | (0) | (2,055,436) | (554,558) | (138,319) | (45,960) |
| 5 | Production Related - Shared Services | | 12,983,004 | 6,542,522 | 0 | 1,471,997 | 0 | 2,144,721 | 452,599 | 145,493 | 37,322 |
| 6 | Transmission Related - Shared Services | | 5,616,290 | 2,426,302 | 0 | 559,883 | 0 | 830,293 | 168,231 | 56,989 | 13,542 |
| 7 | Distribution/Customer Related - Shared Services | | 50,648,765 | 35,736,951 | 0 | 6,379,768 | 0 | 4,000,444 | 1,277,761 | 266,846 | 106,470 |
| 8 | Outside Services | | 708,134 | 455,224 | 0 | 85,974 | 0 | 72,563 | 19,578 | 4,883 | 1,623 |
| 9 | Property Insurance | | 1,603,174 | 851,210 | 0 | 190,302 | 0 | 237,149 | 60,480 | 16,037 | 5,186 |
| 10 | Injuries or Damages-Safety | | 8,440,248 | 5,425,812 | 0 | 1,024,722 | 0 | 864,877 | 233,344 | 58,201 | 19,339 |
| 11 | Empl Pension and Benefits | | 11,668,484 | 7,501,084 | 0 | 1,416,659 | 0 | 1,195,676 | 322,594 | 80,462 | 26,735 |
| 12 | Regulatory Commission Exp | | 2,672,676 | 1,718,129 | 0 | 324,487 | 0 | 273,871 | 73,890 | 18,430 | 6,124 |
| 13 | Regulatory Commission Exp - 2024 Rate Case Expenses | | - | - | - | - | - | - | - | - | - |
| 14 | Misc AG Expenses | | 11,712,078 | 7,529,108 | 0 | 1,421,952 | 0 | 1,200,143 | 323,799 | 80,762 | 26,835 |
| 15 | Rents-Cust | | 239,678 | 154,077 | 0 | 29,099 | 0 | 24,560 | 6,626 | 1,653 | 549 |
| 16 | Total Gas A&G Maintenance | | - | - | - | - | - | - | - | - | - |
| 17 | Maint of General Plant | | 2,604,876 | 1,674,544 | 0 | 316,256 | 0 | 266,923 | 72,016 | 17,962 | 5,968 |
| 18 | Renewables - A&G (920-935) | | - | - | - | - | - | - | - | - | - |
| 17 | Grid Mod - A&G (920-935) | | - | - | - | - | - | - | - | - | - |
| 18 | Energy Storage Transmission - A&G (920-935) | | - | - | - | - | - | - | - | - | - |
| 19 | Energy Storage Distribution - A&G (920-935) | | 22,553 | 11,534 | - | 2,649 | - | 3,667 | 865 | 248 | 73 |
| 20 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 93,466,050 | 60,091,953 | 0 | 11,347,504 | 0 | 9,531,316 | 2,584,536 | 641,402 | 214,357 |
| 21 | | | | | | | | | | | |
| 23 | **TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL PRODUCTION FUEL-RELATED EXPENSES** | | 573,911,754 | 288,410,126 | 0 | 64,919,035 | 0 | 81,761,263 | 18,869,984 | 5,636,708 | 1,490,601 |
| 24 | | | | | | | | | | | |
| 25 | Generic Adjustment | | - | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | | |
| 27 | **TOTAL OPERATIONS AND MAINTENANCE** | | 425,004,042 | 230,978,945 | 0 | 47,950,777 | 0 | 56,972,179 | 13,252,414 | 3,861,780 | 1,072,155 |
| 28 | | | | | | | | | | | |
| 29 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | |
| 30 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 31 | Steam Production Plant | | 7,583,663 | 3,821,634 | 0 | 859,827 | 0 | 1,252,780 | 264,373 | 84,985 | 21,801 |
| 32 | Nuclear Production Net Plant - Palo Verde | | 26,464,889 | 13,336,446 | 0 | 3,000,558 | 0 | 4,371,854 | 922,590 | 296,576 | 76,078 |
| 33 | PV 1&2 Acquisition Adjustment Amortization | | - | - | - | - | - | - | - | - | - |
| 34 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | | 832,053 | 419,296 | 0 | 94,337 | 0 | 137,451 | 29,006 | 9,324 | 2,392 |
| 35 | Other Production Plant - Gas & 40 MW Solar | | 21,386,782 | 10,777,436 | 0 | 2,424,808 | 0 | 3,532,979 | 745,562 | 239,668 | 61,480 |
| 36 | Other Production Plant - Renewable | | - | - | - | - | - | - | - | - | - |
| 37 | | | - | - | - | - | - | - | - | - | - |
| 38 | | | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | 56,267,387 | 28,354,812 | 0 | 6,379,529 | 0 | 9,295,063 | 1,961,531 | 630,554 | 161,750 |
| 40 | | | | | | | | | | | |
| 41 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | |
| 42 | Transmission Sited Batteries | | 4,778,628 | 2,228,075 | - | 507,528 | - | 745,955 | 154,305 | 50,900 | 12,577 |
| 43 | Distribution Sited Batteries | | 1,131,467 | 578,634 | - | 132,895 | - | 183,949 | 43,381 | 12,446 | 3,683 |
| 44 | TOTAL ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | 5,910,095 | 2,806,709 | - | 640,423 | - | 929,904 | 197,686 | 63,345 | 16,260 |
| 42 | | | | | | | | | | | |
| 43 | | | | | | | | | | | |
| 44 | | | | | | | | | | | |
| 45 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 46 | Step-Up Transformers & Generation Interconnections | | 339,881 | 146,832 | 0 | 33,882 | 0 | 50,247 | 10,181 | 3,449 | 820 |
| 47 | Transmission System Plant - Allocated | | 26,041,809 | 11,250,361 | 0 | 2,596,083 | 0 | 3,849,931 | 780,057 | 264,250 | 62,791 |
| 48 | Transmission System Plant - FERC Incremental Rates | | - | - | - | - | - | - | - | - | - |
| 49 | Transmission System Net Plant - Dedicated Retail | | 842,048 | 363,774 | 0 | 83,943 | 0 | 124,485 | 25,223 | 8,544 | 2,030 |
| 50 | Transmission System Plant - Acq. Adj. (EIP) | | 136,639 | 59,030 | 0 | 13,621 | 0 | 20,200 | 4,093 | 1,386 | 329 |
| 51 | | | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | 27,360,377 | 11,819,998 | 0 | 2,727,530 | 0 | 4,044,864 | 819,554 | 277,630 | 65,970 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 56 | Distribution Substations Net Plant - PNM | | 17,298,120 | 8,857,408 | 0 | 2,139,762 | 0 | 2,592,443 | 794,605 | 174,066 | 71,277 |
| 57 | Distribution Substations Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 58 | Distribution Substations Net Plant - Grid Mod | | 4,888,433 | 2,503,096 | 0 | 604,695 | 0 | 732,622 | 224,555 | 49,191 | 20,143 |
| 59 | Primary Distribution System Net Plant - PNM | | 37,417,365 | 20,172,869 | 0 | 4,873,337 | 0 | 5,904,324 | 1,809,724 | 396,438 | 162,334 |
| 60 | Primary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 61 | Primary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 62 | Secondary Distribution System Net Plant - PNM | | 15,810,881 | 9,427,936 | 0 | 2,277,589 | 0 | 2,759,429 | 845,788 | 185,278 | 75,868 |
| 63 | Secondary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 64 | Secondary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 65 | Services Net Plant - PNM | | 8,489,387 | 7,761,811 | - | 727,576 | - | - | - | - | - |
| 66 | Meters Net Plant - PNM | | 3,189,794 | 2,053,623 | - | 665,834 | - | 200,127 | 87,751 | 12,383 | 5,124 |
| 67 | Meters Net Plant - Grid Mod | | 10,533 | 6,782 | - | 2,199 | - | 661 | 290 | 41 | 17 |
| 68 | Private Lighting - 371 | | 189,091 | - | - | - | - | - | - | - | - |
| 69 | Street Lighting - 373 | | 884,929 | - | - | - | - | - | - | - | - |
| 70 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | 88,178,533 | 50,783,524 | 0 | 11,290,992 | 0 | 12,189,605 | 3,762,712 | 817,397 | 334,763 |
| 71 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer C Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | | | | |
| 2 | Admin and General Salaries | 2,395 | 129,942 | 1,609 | 7,713 | 30,434 | 5,890 | 55,629 | 694 | 15,523 | 30,171 | 3,906 | 13,405 | 0 |
| 3 | AG Office Supplies Exp | 1,182 | 64,147 | 794 | 3,808 | 15,024 | 2,908 | 27,462 | 342 | 7,663 | 14,894 | 1,928 | 6,618 | 0 |
| 4 | A&G Charged to CWIP | (15,582) | (845,447) | (10,468) | (50,183) | (198,016) | (38,325) | (361,944) | (4,512) | (100,998) | (196,300) | (25,413) | (87,221) | (0) |
| 5 | Production Related - Shared Services | 9,043 | 1,071,327 | 22,444 | 30,533 | 111,129 | 79,293 | 656,061 | 8,911 | 181,768 | - | 4,809 | 13,033 | 0 |
| 6 | Transmission Related - Shared Services | 3,039 | 412,943 | 8,651 | 11,290 | 52,015 | 30,493 | 251,789 | 3,627 | 67,211 | 702,056 | 4,932 | 13,005 | 0 |
| 7 | Distribution/Customer Related - Shared Services | 41,741 | 1,358,443 | 2,828 | 131,443 | 523,213 | 14,802 | 281,593 | 2,215 | 82,791 | 79,800 | 79,895 | 281,762 | 0 |
| 8 | Outside Services | 550 | 29,847 | 370 | 1,772 | 6,991 | 1,353 | 12,778 | 159 | 3,566 | 6,930 | 897 | 3,079 | 0 |
| 9 | Property Insurance | 1,780 | 99,813 | 1,329 | 4,278 | 19,703 | 4,697 | 44,289 | 544 | 12,314 | 38,456 | 2,067 | 13,539 | 0 |
| 10 | Injuries or Damages-Safety | 6,556 | 355,743 | 4,405 | 21,116 | 83,320 | 16,126 | 152,297 | 1,899 | 42,497 | 82,598 | 10,693 | 36,700 | 0 |
| 11 | Empl Pension and Benefits | 9,064 | 491,809 | 6,089 | 29,192 | 115,189 | 22,294 | 210,548 | 2,625 | 58,752 | 114,190 | 14,783 | 50,737 | 0 |
| 12 | Regulatory Commission Exp | 2,076 | 112,649 | 1,395 | 6,687 | 26,384 | 5,106 | 48,226 | 601 | 13,457 | 26,155 | 3,386 | 11,621 | 0 |
| 13 | Regulatory Commission Exp - 2024 Rate Case Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Misc AG Expenses | 9,098 | 493,646 | 6,112 | 29,302 | 115,619 | 22,377 | 211,335 | 2,635 | 58,971 | 114,617 | 14,839 | 50,927 | 0 |
| 15 | Rents-Cust | 186 | 10,102 | 125 | 600 | 2,366 | 458 | 4,325 | 54 | 1,207 | 2,346 | 304 | 1,042 | 0 |
| 16 | Total Gas A&G Maintenance | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Maint of General Plant | 2,023 | 109,792 | 1,359 | 6,517 | 25,715 | 4,977 | 47,003 | 586 | 13,116 | 25,492 | 3,300 | 11,327 | 0 |
| 18 | Renewables - A&G (920-935) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Grid Mod - A&G (920-935) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Energy Storage Transmission - A&G (920-935) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Energy Storage Distribution - A&G (920-935) | 23 | 1,789 | 28 | 59 | 286 | 100 | 897 | 11 | 251 | - | 18 | 56 | - |
| 20 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | 73,175 | 3,896,544 | 47,071 | 234,125 | 929,372 | 172,550 | 1,642,288 | 20,391 | 458,088 | 1,041,404 | 120,345 | 419,631 | 0 |
| 21 | | | | | | | | | | | | | | |
| 23 | **TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL PRODUCTION FUEL-RELATED** | 426,416 | 41,726,576 | 676,118 | 1,402,862 | 7,331,172 | 2,965,060 | 26,298,846 | 240,005 | 6,857,810 | 21,954,966 | 746,469 | 2,197,737 | 0 |
| 24 | | | | | | | | | | | | | | |
| 25 | Generic Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | | | | | |
| 27 | **TOTAL OPERATIONS AND MAINTENANCE** | 306,656 | 26,937,123 | 468,593 | 994,055 | 4,315,623 | 1,769,139 | 15,306,099 | 185,598 | 4,135,875 | 14,301,166 | 544,179 | 1,651,686 | 0 |
| 28 | | | | | | | | | | | | | | |
| 29 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | | | |
| 30 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 31 | Steam Production Plant | 5,282 | 625,786 | 13,110 | 17,835 | 64,913 | 46,317 | 383,220 | 5,205 | 106,175 | - | 2,809 | 7,613 | 0 |
| 32 | Nuclear Production Net Plant - Palo Verde | 18,433 | 2,183,820 | 45,751 | 62,239 | 226,528 | 161,632 | 1,337,332 | 18,164 | 370,520 | - | 9,803 | 26,566 | 0 |
| 33 | PV 1&2 Acquisition Adjustment Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | 580 | 68,659 | 1,438 | 1,957 | 7,122 | 5,082 | 42,046 | 571 | 11,649 | - | 308 | 835 | 0 |
| 35 | Other Production Plant - Gas & 40 MW Solar | 14,896 | 1,764,786 | 36,972 | 50,297 | 183,062 | 130,618 | 1,080,724 | 14,679 | 299,424 | - | 7,922 | 21,468 | 0 |
| 36 | Other Production Plant - Renewable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | 39,190 | 4,643,051 | 97,271 | 132,328 | 481,625 | 343,648 | 2,843,322 | 38,619 | 787,768 | - | 20,842 | 56,482 | 0 |
| 40 | | | | | | | | | | | | | | |
| 41 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | | | | |
| 42 | Transmission Sited Batteries | 2,939 | 371,814 | 7,789 | 10,383 | 42,660 | 27,488 | 227,207 | 3,178 | 61,813 | 312,895 | 3,041 | 8,080 | - |
| 43 | Distribution Sited Batteries | 1,130 | 89,765 | 1,425 | 2,937 | 14,336 | 5,034 | 44,997 | 566 | 12,572 | - | 890 | 2,827 | - |
| 44 | TOTAL ENERGY STORAGE DEPRECIATION AND AMORTIZATION | 4,069 | 461,580 | 9,214 | 13,321 | 56,996 | 32,522 | 272,203 | 3,744 | 74,386 | 312,895 | 3,931 | 10,907 | - |
| 42 | | | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | | | |
| 45 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 46 | Step-Up Transformers & Generation Interconnections | 184 | 24,990 | 524 | 683 | 3,148 | 1,845 | 15,238 | 219 | 4,067 | 42,486 | 298 | 787 | 0 |
| 47 | Transmission System Plant - Allocated | 14,091 | 1,914,750 | 40,114 | 52,351 | 241,187 | 141,390 | 1,167,505 | 16,817 | 311,644 | 3,255,316 | 22,870 | 60,301 | 0 |
| 48 | Transmission System Plant - FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Transmission System Net Plant - Dedicated Retail | 456 | 61,912 | 1,297 | 1,693 | 7,799 | 4,572 | 37,751 | 544 | 10,077 | 105,259 | 739 | 1,950 | 0 |
| 50 | Transmission System Plant - Acq. Adj. (EIP) | 74 | 10,047 | 210 | 275 | 1,265 | 742 | 6,126 | 88 | 1,635 | 17,080 | 120 | 316 | 0 |
| 51 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | 14,804 | 2,011,699 | 42,145 | 55,002 | 253,398 | 148,549 | 1,226,619 | 17,669 | 327,424 | 3,420,141 | 24,028 | 63,354 | 0 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 56 | Distribution Substations Net Plant - PNM | 30,147 | 1,179,908 | - | 54,198 | 395,041 | - | 664,087 | - | 204,993 | - | 31,699 | 108,486 | 0 |
| 57 | Distribution Substations Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Distribution Substations Net Plant - Grid Mod | 8,520 | 333,441 | - | 15,316 | 111,638 | - | 187,670 | - | 57,931 | - | 8,958 | 30,658 | 0 |
| 59 | Primary Distribution System Net Plant - PNM | 68,661 | 2,687,257 | - | 123,436 | 899,711 | - | - | - | - | - | 72,196 | 247,078 | 0 |
| 60 | Primary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Primary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | Secondary Distribution System Net Plant - PNM | 32,089 | - | - | 57,689 | - | - | - | - | - | - | 33,741 | 115,474 | 0 |
| 63 | Secondary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Secondary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | Services Net Plant - PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | Meters Net Plant - PNM | 1,139 | 66,483 | 380 | 22,489 | 61,164 | 1,520 | 5,319 | 760 | 2,659 | 3,039 | - | - | - |
| 67 | Meters Net Plant - Grid Mod | 4 | 220 | 1 | 74 | 202 | 5 | 18 | 3 | 9 | 10 | - | - | - |
| 68 | Private Lighting - 371 | - | - | - | - | - | - | - | - | - | - | 189,091 | - | - |
| 69 | Street Lighting - 373 | - | - | - | - | - | - | - | - | - | - | - | 884,929 | - |
| 70 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | 140,559 | 4,267,308 | 381 | 273,202 | 1,467,756 | 1,525 | 857,094 | 762 | 265,592 | 3,049 | 335,686 | 1,386,625 | 0 |
| 71 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 72 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 72 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 2 | Production General & Intangible Net Plant | | 10,474,929 | 6,733,807 | 0 | 1,271,751 | 0 | 1,073,372 | 289,596 | 72,232 | 24,001 |
| 3 | Renewables General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 4 | Grid Mod General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 5 | Production Related (Shared Services) | | 4,829,577 | 2,433,768 | 0 | 547,572 | 0 | 797,820 | 168,363 | 54,122 | 13,883 |
| 6 | Transmission Related (Shared Services) | | 2,031,031 | 877,429 | 0 | 202,472 | 0 | 300,261 | 60,838 | 20,609 | 4,897 |
| 7 | Distribution/Customer Related (Shared Services) | | 26,290,881 | 18,550,421 | 0 | 3,311,625 | 0 | 2,076,560 | 663,263 | 138,515 | 55,266 |
| 8 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | | 43,626,418 | 28,595,424 | 0 | 5,333,419 | 0 | 4,248,012 | 1,182,061 | 285,478 | 98,048 |
| 9 | | | | | | | | | | | |
| 10 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | | 221,342,810 | 122,360,468 | 0 | 26,371,894 | 0 | 30,707,448 | 7,923,543 | 2,074,404 | 676,791 |
| 11 | | | | | | | | | | | |
| 12 | | | | | | | | | | | |
| 13 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | |
| 14 | PROPERTY TAX EXPENSE | | | | | | | | | | |
| 15 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | |
| 16 | Steam Production Plant | | 2,900,116 | 1,461,455 | 0 | 328,812 | 0 | 479,083 | 101,101 | 32,500 | 8,337 |
| 17 | Nuclear Production Net Plant - Palo Verde | | 4,308,344 | 2,171,103 | 0 | 488,475 | 0 | 711,715 | 150,193 | 48,281 | 12,385 |
| 18 | Other Production Plant - Gas & 40 MW Solar | | 4,218,734 | 2,125,946 | 0 | 478,315 | 0 | 696,912 | 147,069 | 47,277 | 12,127 |
| 19 | Other Production Plant - Renewable | | - | - | - | - | - | - | - | - | - |
| 20 | | | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | | 11,427,194 | 5,758,504 | 0 | 1,295,602 | 0 | 1,887,710 | 398,362 | 128,058 | 32,849 |
| 22 | | | | | | | | | | | |
| 23 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | |
| 24 | Transmission Sited Batteries | | - | - | - | - | - | - | - | - | - |
| 25 | Distribution Sited Batteries | | 245,100 | 125,345 | - | 28,788 | - | 39,847 | 9,397 | 2,696 | 798 |
| 26 | TOTAL ENERGY STORAGE PROPERTY TAX EXPENSE | | 245,100 | 125,345 | - | 28,788 | - | 39,847 | 9,397 | 2,696 | 798 |
| 27 | | | | | | | | | | | |
| 28 | | | | | | | | | | | |
| 29 | | | | | | | | | | | |
| 30 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | |
| 31 | Step-Up Transformers - Excluding SJGS 65MW | | 52,144 | 22,527 | 0 | 5,198 | 0 | 7,709 | 1,562 | 529 | 126 |
| 32 | Transmission System Plant | | 5,522,740 | 2,385,887 | 0 | 550,557 | 0 | 816,463 | 165,428 | 56,040 | 13,316 |
| 33 | Transmission System Plant - FERC Incremental Rates | | - | - | - | - | - | - | - | - | - |
| 34 | Transmission System Plant - Dedicated Retail | | 75,170 | 32,474 | 0 | 7,494 | 0 | 11,113 | 2,252 | 763 | 181 |
| 35 | | | - | - | - | - | - | - | - | - | - |
| 36 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | | 5,650,054 | 2,440,888 | 0 | 563,248 | 0 | 835,284 | 169,242 | 57,332 | 13,623 |
| 37 | | | | | | | | | | | |
| 38 | | | | | | | | | | | |
| 39 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | |
| 40 | Distribution Substations Net Plant - PNM | | 2,411,164 | 1,234,624 | 0 | 298,259 | 0 | 361,358 | 110,759 | 24,263 | 9,935 |
| 41 | Distribution Substations Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 42 | Distribution Substations Net Plant - Grid Mod | | 107,670 | 55,132 | 0 | 13,319 | 0 | 16,136 | 4,946 | 1,083 | 444 |
| 43 | Primary Distribution System Net Plant - PNM | | 6,545,477 | 3,528,871 | 0 | 852,500 | 0 | 1,032,852 | 316,578 | 69,350 | 28,397 |
| 44 | Primary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 45 | Primary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 46 | Secondary Distribution System Net Plant - PNM | | 3,204,546 | 1,910,852 | 0 | 461,621 | 0 | 559,280 | 171,424 | 37,552 | 15,377 |
| 47 | Secondary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 48 | Secondary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 49 | Services Net Plant - PNM | | 1,212,647 | 1,108,718 | - | 103,929 | - | - | - | - | - |
| 50 | Meters Net Plant - PNM | | 480,139 | 309,119 | - | 100,224 | - | 30,124 | 13,209 | 1,864 | 771 |
| 51 | Meters - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 52 | Private Lighting - 371 | | 5,185 | - | - | - | - | - | - | - | - |
| 53 | Street Lighting - 373 | | 144,138 | - | - | - | - | - | - | - | - |
| 54 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | | 14,110,967 | 8,147,315 | 0 | 1,829,852 | 0 | 1,999,750 | 616,915 | 134,112 | 54,925 |
| 55 | | | | | | | | | | | |
| 56 | | | | | | | | | | | |
| 57 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | |
| 58 | Production General & Intangible Net Plant | | 994,026 | 639,009 | 0 | 120,684 | 0 | 101,858 | 27,481 | 6,854 | 2,278 |
| 59 | Renewables General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 60 | Grid Mod General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 61 | Production Related (Shared Services) | | 237,547 | 119,707 | 0 | 26,933 | 0 | 39,241 | 8,281 | 2,662 | 683 |
| 62 | Transmission Related (Shared Services) | | 104,660 | 45,214 | 0 | 10,433 | 0 | 15,473 | 3,135 | 1,062 | 252 |
| 63 | Distribution/Customer Related (Shared Services) | | 681,263 | 480,688 | 0 | 85,813 | 0 | 53,809 | 17,187 | 3,589 | 1,432 |
| 64 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | 2,017,495 | 1,284,619 | 0 | 243,862 | 0 | 210,381 | 56,084 | 14,168 | 4,645 |
| 65 | | | | | | | | | | | |
| 66 | TOTAL PROPERTY TAX EXPENSE | | 33,450,810 | 17,756,670 | 0 | 3,961,352 | 0 | 4,972,973 | 1,250,001 | 336,365 | 106,840 |
| 67 | | | | | | | | | | | |
| 68 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 2 | Production General & Intangible Net Plant | 8,137 | 441,502 | 5,467 | 26,206 | 103,406 | 20,014 | 189,011 | 2,356 | 52,742 | 102,510 | 13,271 | 45,548 | 0 |
| 3 | Renewables General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Grid Mod General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Production Related (Shared Services) | 3,364 | 398,525 | 8,349 | 11,358 | 41,339 | 29,496 | 244,050 | 3,315 | 67,616 | - | 1,789 | 4,848 | 0 |
| 6 | Transmission Related (Shared Services) | 1,099 | 149,334 | 3,129 | 4,083 | 18,810 | 11,027 | 91,055 | 1,312 | 24,305 | 253,886 | 1,784 | 4,703 | 0 |
| 7 | Distribution/Customer Related (Shared Services) | 21,667 | 705,144 | 1,468 | 68,230 | 271,591 | 7,683 | 146,170 | 1,150 | 42,975 | 41,423 | 41,472 | 146,257 | 0 |
| 8 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | 34,267 | 1,694,504 | 18,412 | 109,877 | 435,146 | 68,220 | 670,286 | 8,133 | 187,639 | 397,819 | 58,316 | 201,356 | 0 |
| 9 | | | | | | | | | | | | | | |
| 10 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | 232,889 | 13,078,141 | 167,424 | 583,730 | 2,694,923 | 594,465 | 5,869,524 | 68,927 | 1,642,808 | 4,133,904 | 442,802 | 1,718,724 | 0 |
| 11 | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | |
| 13 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | | | |
| 14 | PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 15 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 16 | Steam Production Plant | 2,020 | 239,311 | 5,014 | 6,820 | 24,824 | 17,712 | 146,550 | 1,990 | 40,603 | - | 1,074 | 2,911 | 0 |
| 17 | Nuclear Production Net Plant - Palo Verde | 3,001 | 355,514 | 7,448 | 10,132 | 36,878 | 26,313 | 217,711 | 2,957 | 60,319 | - | 1,596 | 4,325 | 0 |
| 18 | Other Production Plant - Gas & 40 MW Solar | 2,938 | 348,120 | 7,293 | 9,922 | 36,111 | 25,766 | 213,182 | 2,896 | 59,064 | - | 1,563 | 4,235 | 0 |
| 19 | Other Production Plant - Renewable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | 7,959 | 942,945 | 19,755 | 26,874 | 97,812 | 69,791 | 577,443 | 7,843 | 159,986 | - | 4,233 | 11,471 | 0 |
| 22 | | | | | | | | | | | | | | |
| 23 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | | | | |
| 24 | Transmission Sited Batteries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Distribution Sited Batteries | 245 | 19,445 | 309 | 636 | 3,106 | 1,091 | 9,747 | 123 | 2,723 | - | 193 | 612 | - |
| 26 | TOTAL ENERGY STORAGE PROPERTY TAX EXPENSE | 245 | 19,445 | 309 | 636 | 3,106 | 1,091 | 9,747 | 123 | 2,723 | - | 193 | 612 | - |
| 27 | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | |
| 30 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 31 | Step-Up Transformers - Excluding SJGS 65MW | 28 | 3,834 | 80 | 105 | 483 | 283 | 2,338 | 34 | 624 | 6,518 | 46 | 121 | 0 |
| 32 | Transmission System Plant | 2,988 | 406,065 | 8,507 | 11,102 | 51,149 | 29,985 | 247,595 | 3,566 | 66,091 | 690,362 | 4,850 | 12,788 | 0 |
| 33 | Transmission System Plant - FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Transmission System Plant - Dedicated Retail | 41 | 5,527 | 116 | 151 | 696 | 408 | 3,370 | 49 | 900 | 9,396 | 66 | 174 | 0 |
| 35 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | 3,057 | 415,426 | 8,703 | 11,358 | 52,328 | 30,676 | 253,303 | 3,649 | 67,615 | 706,276 | 4,962 | 13,083 | 0 |
| 37 | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | |
| 39 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 40 | Distribution Substations Net Plant - PNM | 4,202 | 164,466 | - | 7,555 | 55,064 | - | 92,566 | - | 28,574 | - | 4,419 | 15,122 | 0 |
| 41 | Distribution Substations Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Distribution Substations Net Plant - Grid Mod | 188 | 7,344 | - | 337 | 2,459 | - | 4,134 | - | 1,276 | - | 197 | 675 | 0 |
| 43 | Primary Distribution System Net Plant - PNM | 12,011 | 470,086 | - | 21,593 | 157,388 | - | - | - | - | - | 12,629 | 43,222 | 0 |
| 44 | Primary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Primary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Secondary Distribution System Net Plant - PNM | 6,504 | - | - | 11,692 | - | - | - | - | - | - | 6,839 | 23,404 | 0 |
| 47 | Secondary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Secondary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Services Net Plant - PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Meters Net Plant - PNM | 171 | 10,007 | 57 | 3,385 | 9,207 | 229 | 801 | 114 | 400 | 457 | - | - | - |
| 51 | Meters - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Private Lighting - 371 | - | - | - | - | - | - | - | - | - | - | 5,185 | - | - |
| 53 | Street Lighting - 373 | - | - | - | - | - | - | - | - | - | - | - | 144,138 | - |
| 54 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | 23,076 | 651,903 | 57 | 44,562 | 224,118 | 229 | 97,500 | 114 | 30,250 | 457 | 29,269 | 226,561 | 0 |
| 55 | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | |
| 57 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 58 | Production General & Intangible Net Plant | 772 | 41,897 | 519 | 2,487 | 9,813 | 1,899 | 17,936 | 224 | 5,005 | 9,728 | 1,259 | 4,322 | 0 |
| 59 | Renewables General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | Grid Mod General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Production Related (Shared Services) | 165 | 19,602 | 411 | 559 | 2,033 | 1,451 | 12,004 | 163 | 3,326 | - | 88 | 238 | 0 |
| 62 | Transmission Related (Shared Services) | 57 | 7,695 | 161 | 210 | 969 | 568 | 4,692 | 68 | 1,252 | 13,083 | 92 | 242 | 0 |
| 63 | Distribution/Customer Related (Shared Services) | 561 | 18,272 | 38 | 1,768 | 7,038 | 199 | 3,788 | 30 | 1,114 | 1,073 | 1,075 | 3,790 | 0 |
| 64 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | 1,556 | 87,466 | 1,129 | 5,024 | 19,853 | 4,117 | 38,420 | 484 | 10,697 | 23,884 | 2,514 | 8,593 | 0 |
| 65 | | | | | | | | | | | | | | |
| 66 | TOTAL PROPERTY TAX EXPENSE | 35,893 | 2,117,185 | 29,952 | 88,455 | 397,216 | 105,903 | 976,413 | 12,213 | 271,271 | 730,618 | 41,171 | 260,320 | 0 |
| 67 | | | | | | | | | | | | | | |
| 68 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | PAYROLL TAXES | | | | | | | | | | |
| 2 | Payroll - Production Related | | 1,471,369 | 741,466 | 0 | 166,822 | 0 | 243,062 | 51,293 | 16,489 | 4,230 |
| 3 | Energy Storage Related | | - | - | - | - | - | - | - | - | - |
| 4 | Payroll - Transmission Related | | 501,276 | 216,557 | 0 | 49,972 | 0 | 74,107 | 15,015 | 5,087 | 1,209 |
| 5 | Payroll - Distribution Related | | 4,815,007 | 2,803,197 | 0 | 719,865 | 0 | 632,992 | 203,662 | 42,118 | 17,250 |
| 6 | TOTAL PAYROLL TAXES | | 6,787,652 | 3,761,220 | 0 | 936,658 | 0 | 950,161 | 269,971 | 63,693 | 22,689 |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | OTHER TAXES | | | | | | | | | | |
| 10 | Misc Taxes - Production Related | | 946 | 477 | 0 | 107 | 0 | 156 | 33 | 11 | 3 |
| 11 | Misc Taxes - Transmission Related | | (1,198) | (517) | (0) | (119) | (0) | (177) | (36) | (12) | (3) |
| 12 | Misc Taxes - Distribution Related | | 13,736 | 7,961 | 0 | 1,786 | 0 | 1,958 | 603 | 131 | 54 |
| 13 | Regulatory Commission Fees (I&S) PNM | | - | - | - | - | - | - | - | - | - |
| 14 | Joint Projects Four Corners | | 330,267 | 166,431 | 0 | 37,445 | 0 | 54,558 | 11,513 | 3,701 | 949 |
| 15 | Joint Projects PVNGS | | 1,750,221 | 881,989 | 0 | 198,438 | 0 | 289,127 | 61,014 | 19,614 | 5,031 |
| 16 | Joint Projects Transmission | | - | - | - | - | - | - | - | - | - |
| 17 | Native American Taxes - Production | | 1,554,300 | 783,258 | 0 | 176,225 | 0 | 256,762 | 54,184 | 17,418 | 4,468 |
| 18 | Native American Taxes - Transmission | | 866,478 | 374,328 | 0 | 86,378 | 0 | 128,097 | 25,955 | 8,792 | 2,089 |
| 19 | Native American Taxes - Distribution | | 69,490 | 40,272 | 0 | 9,036 | 0 | 9,903 | 3,053 | 664 | 272 |
| 20 | TOTAL OTHER TAXES | | 4,584,241 | 2,254,199 | 0 | 509,297 | 0 | 740,384 | 156,320 | 50,319 | 12,863 |
| 21 | | | | | | | | | | | |
| 22 | | | | | | | | | | | |
| 23 | TOTAL GENERAL TAXES | | 44,822,703 | 23,772,089 | 0 | 5,407,307 | 0 | 6,663,518 | 1,676,292 | 450,378 | 142,392 |
| 24 | | | | | | | | | | | |
| 25 | | | | | | | | | | | |
| 26 | **OTHER ALLOWABLE EXPENSES** | | | | | | | | | | |
| 27 | Interest on Customer Deposits | | 274,419 | 238,076 | - | 15,214 | - | 21,129 | - | - | - |
| 28 | Amortization Loss on Reacquired Debt | | 956,335 | 507,769 | 0 | 113,520 | 0 | 141,466 | 36,078 | 9,567 | 3,094 |
| 29 | Renewable Grant Amortization | | - | - | - | - | - | - | - | - | - |
| 30 | Accretion ARO - Production Related | | 3,135,220 | 1,579,931 | 0 | 355,467 | 0 | 517,921 | 109,297 | 35,134 | 9,013 |
| 31 | Accretion ARO - Production Related - (SJGS 65MW) | | - | - | - | - | - | - | - | - | - |
| 32 | Accretion ARO - Distribution Related | | 105,377 | 61,070 | 0 | 13,703 | 0 | 15,017 | 4,629 | 1,007 | 412 |
| 32 | Western Spirit | | - | - | - | - | - | - | - | - | - |
| 33 | Amortization of 50% SJGS 2&3 Undepreciated Balance | | 6,276,936 | 3,163,135 | 0 | 711,672 | 0 | 1,036,915 | 218,820 | 70,342 | 18,044 |
| 34 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | | - | - | - | - | - | - | - | - | - |
| 35 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | | 2,158,805 | 1,087,886 | 0 | 244,763 | 0 | 356,623 | 75,258 | 24,192 | 6,206 |
| 36 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | | 1,877,267 | 946,011 | 0 | 212,842 | 0 | 310,114 | 65,443 | 21,037 | 5,397 |
| 37 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | | 146,423 | 73,787 | 0 | 16,601 | 0 | 24,188 | 5,104 | 1,641 | 421 |
| 38 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | | 168,509 | 84,917 | 0 | 19,105 | 0 | 27,837 | 5,874 | 1,888 | 484 |
| 39 | Amortization of PVNGS True-up for SRP Transaction | | 6,989 | 3,522 | 0 | 792 | 0 | 1,155 | 244 | 78 | 20 |
| 40 | Amortization of PVNGS Costs to Obtain Replacement Resources | | 103,644 | 52,229 | 0 | 11,751 | 0 | 17,121 | 3,613 | 1,161 | 298 |
| 41 | Amortization of SJGS Replacement Resources | | 332,742 | 167,678 | 0 | 37,726 | 0 | 54,967 | 11,600 | 3,729 | 957 |
| 42 | Amortization of SJGS Legal Expenses | | 19,793 | 9,974 | 0 | 2,244 | 0 | 3,270 | 690 | 222 | 57 |
| 43 | Amortization of SJGS Obsolete Inventory | | 251,786 | 126,882 | 0 | 28,547 | 0 | 41,594 | 8,777 | 2,822 | 724 |
| 36 | Amortization of SJGS Final ETA Mine Rec | | - | - | - | - | - | - | - | - | - |
| 37 | Amortization of Time of Day (TOD) Program | | - | - | - | - | - | - | - | - | - |
| 38 | Amortization of Community Solar Startup Cost | | - | - | - | - | - | - | - | - | - |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | | - | - | - | - | - | - | - | - | - |
| 40 | Amortization of 2026 IRP Cost | | - | - | - | - | - | - | - | - | - |
| 41 | Amortization of EDAM Integration Costs | | - | - | - | - | - | - | - | - | - |
| 42 | Amortization of Energy Efficiency M&V Cost | | - | - | - | - | - | - | - | - | - |
| 43 | Amortization of PVNGS Lease Cost | | - | - | - | - | - | - | - | - | - |
| 44 | Amortization of SJGS Retirement Rate Credits | | - | - | - | - | - | - | - | - | - |
| 44 | Amortization of ITC Sandia Battery | | - | - | - | - | - | - | - | - | - |
| 45 | Amortization of COVID Regulatory Asset and Liability | | 1,080,655 | 966,366 | - | 104,656 | - | 5,423 | 2,378 | 336 | 139 |
| 45 | Amortization of SJGS Decommissioning Ordinance Costs | | 1,102,169 | 555,416 | 0 | 124,963 | 0 | 182,072 | 38,423 | 12,351 | 3,168 |
| 46 | Amortization of FERC 893 Cyber | | - | - | - | - | - | - | - | - | - |
| 47 | Amortization of 2027 Rate Case Expenses | | - | - | - | - | - | - | - | - | - |
| 48 | Amortization of Energy Transition Cost True - Up | | (52,618) | (26,516) | (0) | (5,966) | (0) | (8,692) | (1,834) | (590) | (151) |
| 49 | Amortization of ITC Sunbelt Battery | | - | - | - | - | - | - | - | - | - |
| 46 | Amortization of Community Solar Bill Credits | | - | - | - | - | - | - | - | - | - |
| 47 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | | 3,758,140 | 1,893,839 | 0 | 426,093 | 0 | 620,824 | 131,012 | 42,115 | 10,803 |
| 48 | Amortization of Legacy Meter Retirements | | - | - | - | - | - | - | - | - | - |
| 49 | Amortization of Legacy Meter in Rates | | - | - | - | - | - | - | - | - | - |
| 50 | Amortization of 2027 Grid Modernization | | - | - | - | - | - | - | - | - | - |
| 51 | | | | | | | | | | | |
| 52 | TOTAL OTHER ALLOWABLE EXPENSES | | 21,702,590 | 11,491,973 | 0 | 2,433,695 | 0 | 3,368,944 | 715,406 | 227,034 | 59,085 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | | 861,779,857 | 446,034,655 | 0 | 99,131,931 | 0 | 122,501,173 | 29,185,225 | 8,388,524 | 2,368,870 |
| 56 | | | | | | | | | | | |
| 57 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | PAYROLL TAXES | | | | | | | | | | | | | |
| 2 | Payroll - Production Related | 1,025 | 121,414 | 2,544 | 3,460 | 12,594 | 8,986 | 74,352 | 1,010 | 20,600 | - | 545 | 1,477 | 0 |
| 3 | Energy Storage Related | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Payroll - Transmission Related | 271 | 36,857 | 772 | 1,008 | 4,643 | 2,722 | 22,473 | 324 | 5,999 | 62,661 | 440 | 1,161 | 0 |
| 5 | Payroll - Distribution Related | 6,914 | 209,877 | 151 | 19,983 | 84,502 | 621 | 30,997 | 283 | 9,909 | 1,513 | 7,039 | 24,134 | 0 |
| 6 | TOTAL PAYROLL TAXES | 8,210 | 368,148 | 3,466 | 24,451 | 101,739 | 12,329 | 127,822 | 1,616 | 36,507 | 64,174 | 8,024 | 26,772 | 0 |
| 7 | | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | |
| 9 | OTHER TAXES | | | | | | | | | | | | | |
| 10 | Misc Taxes - Production Related | 1 | 78 | 2 | 2 | 8 | 6 | 48 | 1 | 13 | - | 0 | 1 | 0 |
| 11 | Misc Taxes - Transmission Related | (1) | (88) | (2) | (2) | (11) | (7) | (54) | (1) | (14) | (150) | (1) | (3) | (0) |
| 12 | Misc Taxes - Distribution Related | 23 | 648 | 0 | 43 | 222 | 0 | 100 | 0 | 31 | 1 | 26 | 148 | 0 |
| 13 | Regulatory Commission Fees (I&S) PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Joint Projects Four Corners | 230 | 27,253 | 571 | 777 | 2,827 | 2,017 | 16,689 | 227 | 4,624 | - | 122 | 332 | 0 |
| 15 | Joint Projects PVNGS | 1,219 | 144,424 | 3,026 | 4,116 | 14,981 | 10,689 | 88,443 | 1,201 | 24,504 | - | 648 | 1,757 | 0 |
| 16 | Joint Projects Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Native American Taxes - Production | 1,083 | 128,257 | 2,687 | 3,655 | 13,304 | 9,493 | 78,542 | 1,067 | 21,761 | - | 576 | 1,560 | 0 |
| 18 | Native American Taxes - Transmission | 469 | 63,709 | 1,335 | 1,742 | 8,025 | 4,704 | 38,846 | 560 | 10,369 | 108,313 | 761 | 2,006 | 0 |
| 19 | Native American Taxes - Distribution | 114 | 3,279 | 0 | 220 | 1,124 | 2 | 505 | 1 | 156 | 6 | 132 | 750 | 0 |
| 20 | TOTAL OTHER TAXES | 3,137 | 367,561 | 7,619 | 10,553 | 40,480 | 26,905 | 223,119 | 3,055 | 61,444 | 108,170 | 2,265 | 6,551 | 0 |
| 21 | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | |
| 23 | TOTAL GENERAL TAXES | 47,240 | 2,852,893 | 41,037 | 123,459 | 539,436 | 145,137 | 1,327,355 | 16,884 | 369,222 | 902,962 | 51,459 | 293,643 | 0 |
| 24 | | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | | |
| 26 | **OTHER ALLOWABLE EXPENSES** | | | | | | | | | | | | | |
| 27 | Interest on Customer Deposits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Amortization Loss on Reacquired Debt | 1,062 | 59,541 | 793 | 2,552 | 11,754 | 2,802 | 26,420 | 324 | 7,346 | 22,940 | 1,233 | 8,076 | 0 |
| 29 | Renewable Grant Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Accretion ARO - Production Related | 2,184 | 258,711 | 5,420 | 7,373 | 26,836 | 19,148 | 158,430 | 2,152 | 43,894 | - | 1,161 | 3,147 | 0 |
| 31 | Accretion ARO - Production Related - (SJGS 65MW) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Accretion ARO - Distribution Related | 173 | 4,973 | 1 | 333 | 1,704 | 3 | 766 | 1 | 237 | 9 | 200 | 1,137 | 0 |
| 32 | Western Spirit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Amortization of 50% SJGS 2&3 Undepreciated Balance | 4,372 | 517,958 | 10,851 | 14,762 | 53,728 | 38,336 | 317,188 | 4,308 | 87,880 | - | 2,325 | 6,301 | 0 |
| 34 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | 1,504 | 178,139 | 3,732 | 5,077 | 18,478 | 13,185 | 109,089 | 1,482 | 30,224 | - | 800 | 2,167 | 0 |
| 36 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | 1,307 | 154,908 | 3,245 | 4,415 | 16,069 | 11,465 | 94,863 | 1,288 | 26,283 | - | 695 | 1,884 | 0 |
| 37 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | 102 | 12,083 | 253 | 344 | 1,253 | 894 | 7,399 | 100 | 2,050 | - | 54 | 147 | 0 |
| 38 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | 117 | 13,905 | 291 | 396 | 1,442 | 1,029 | 8,515 | 116 | 2,359 | - | 62 | 169 | 0 |
| 39 | Amortization of PVNGS True-up for SRP Transaction | 5 | 577 | 12 | 16 | 60 | 43 | 353 | 5 | 98 | - | 3 | 7 | 0 |
| 40 | Amortization of PVNGS Costs to Obtain Replacement Resources | 72 | 8,552 | 179 | 244 | 887 | 633 | 5,237 | 71 | 1,451 | - | 38 | 104 | 0 |
| 41 | Amortization of SJGS Replacement Resources | 232 | 27,457 | 575 | 783 | 2,848 | 2,032 | 16,814 | 228 | 4,659 | - | 123 | 334 | 0 |
| 42 | Amortization of SJGS Legal Expenses | 14 | 1,633 | 34 | 47 | 169 | 121 | 1,000 | 14 | 277 | - | 7 | 20 | 0 |
| 43 | Amortization of SJGS Obsolete Inventory | 175 | 20,777 | 435 | 592 | 2,155 | 1,538 | 12,723 | 173 | 3,525 | - | 93 | 253 | 0 |
| 36 | Amortization of SJGS Final ETA Mine Rec | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Amortization of Time of Day (TOD) Program | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Amortization of Community Solar Startup Cost | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Amortization of 2026 IRP Cost | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Amortization of EDAM Integration Costs | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Amortization of Energy Efficiency M&V Cost | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Amortization of PVNGS Lease Cost | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Amortization of SJGS Retirement Rate Credits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Amortization of ITC Sandia Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Amortization of COVID Regulatory Asset and Liability | 31 | 337 | 2 | 609 | 310 | 8 | 27 | 4 | 13 | 15 | - | - | - |
| 45 | Amortization of SJGS Decommissioning Ordinance Costs | 768 | 90,948 | 1,905 | 2,592 | 9,434 | 6,731 | 55,695 | 756 | 15,431 | - | 408 | 1,106 | 0 |
| 46 | Amortization of FERC 893 Cyber | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Amortization of 2027 Rate Case Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Amortization of Energy Transition Cost True - Up | (37) | (4,342) | (91) | (124) | (450) | (321) | (2,659) | (36) | (737) | - | (19) | (53) | (0) |
| 49 | Amortization of ITC Sunbelt Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Amortization of Community Solar Bill Credits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | 2,618 | 310,113 | 6,497 | 8,838 | 32,168 | 22,953 | 189,908 | 2,579 | 52,616 | - | 1,392 | 3,772 | 0 |
| 48 | Amortization of Legacy Meter Retirements | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Amortization of Legacy Meter in Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Amortization of 2027 Grid Modernization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | | | | | | | | | | | | | | |
| 52 | TOTAL OTHER ALLOWABLE EXPENSES | 14,698 | 1,656,270 | 34,135 | 48,850 | 178,847 | 120,599 | 1,001,769 | 13,566 | 277,606 | 22,965 | 8,577 | 28,573 | 0 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | 721,244 | 59,313,881 | 918,715 | 2,158,901 | 10,744,377 | 3,825,261 | 34,497,494 | 339,381 | 9,147,446 | 27,014,796 | 1,249,308 | 4,238,677 | 0 |
| 56 | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | |
| 5 | Non-deductible Meals | | - | - | - | - | - | - | - | - | - |
| 6 | Non-deductible Parking | | 154,120 | 99,076 | 0 | 18,712 | 0 | 15,793 | 4,261 | 1,063 | 353 |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | | - | - | - | - | - | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | | - | - | - | - | - | - | - | - | - |
| 9 | AFUDC Equity Flow Through | | (10,614,782) | (5,635,951) | (0) | (1,260,011) | (0) | (1,570,189) | (400,446) | (106,184) | (34,339) |
| 10 | AFUDC Equity Flow Through - Renewables | | - | - | - | - | - | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | | (79,282) | (39,953) | (0) | (8,989) | (0) | (13,097) | (2,764) | (888) | (228) |
| 12 | Federal Grant Amortization - Renewables | | - | - | - | - | - | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | | - | - | - | - | - | - | - | - | - |
| 14 | Gain/Loss Flow Through | | 891,582 | 473,388 | 0 | 105,834 | 0 | 131,887 | 33,635 | 8,919 | 2,884 |
| 15 | ACRS Flow Through | | - | - | - | - | - | - | - | - | - |
| 16 | San Juan ACRS Flow Through | | - | - | - | - | - | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | | - | - | - | - | - | - | - | - | - |
| 18 | Depreciation Flow Through | | 2,200,380 | 1,168,298 | 0 | 261,193 | 0 | 325,491 | 83,010 | 22,011 | 7,118 |
| 19 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | | (7,447,982) | (3,935,141) | (0) | (883,262) | (0) | (1,110,115) | (282,304) | (75,080) | (24,211) |
| 21 | | | | | | | | | | | |
| 22 | | | | | | | | | | | |
| 23 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | |
| 24 | Net Provision For Deferred Income Tax | | | | | | | | | | |
| 25 | Excess Payroll Tax Reversal | | (5,653) | (3,634) | (0) | (686) | (0) | (579) | (156) | (39) | (13) |
| 26 | Excess Deferred Federal Income Tax Amortization | | (18,681,623) | (9,919,064) | (0) | (2,217,572) | (0) | (2,763,474) | (704,770) | (186,880) | (60,435) |
| 27 | ARAM Deferred Tax Reversal | | - | - | - | - | - | - | - | - | - |
| 28 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | | (18,687,276) | (9,922,698) | (0) | (2,218,258) | (0) | (2,764,054) | (704,927) | (186,919) | (60,448) |
| 29 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 31 | Investment Tax Credits | | | | | | | | | | |
| 32 | Palo Verde 1&2 Production ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 33 | Generation ITC Amortization | | (169,377) | (85,354) | (0) | (19,204) | (0) | (27,980) | (5,905) | (1,898) | (487) |
| 34 | Renewables ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 35 | PV Valley Transmission ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 36 | Research and Development & Other Credits | | (1,538,462) | (816,851) | (0) | (182,621) | (0) | (227,577) | (58,039) | (15,390) | (4,977) |
| 37 | Other ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 38 | TOTAL INVESTMENT TAX CREDITS | | (1,707,839) | (902,205) | (0) | (201,824) | (0) | (255,557) | (63,944) | (17,288) | (5,464) |
| 39 | | | | | | | | | | | |
| 40 | TOTAL FEDERAL TAX ADJUSTMENTS | | (20,395,114) | (10,824,903) | (0) | (2,420,083) | (0) | (3,019,610) | (768,870) | (204,207) | (65,912) |
| 41 | | | | | | | | | | | |
| 42 | | | | | | | | | | | |
| 43 | **REVENUE TAX** | | | | | | | | | | |
| 44 | TOTAL OPERATING REVENUES | | 1,070,299,332 | 486,001,261 | - | 127,474,742 | - | 146,188,771 | 38,875,622 | 10,170,151 | 3,031,947 |
| 45 | | | | | | | | | | | |
| 46 | Tax Rate | | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% |
| 47 | TOTAL REVENUE TAX | | 6,277,727 | 2,850,589 | - | 747,690 | - | 857,455 | 228,021 | 59,652 | 17,784 |
| 48 | | | | | | | | | | | |
| 49 | **NET OPERATING INCOME BEFORE INCOME TAXES** | | 229,995,175 | 52,087,037 | (0) | 30,834,086 | (0) | 26,949,921 | 10,417,989 | 2,000,868 | 725,208 |
| 50 | | | | | | | | | | | |
| 51 | Less: | | | | | | | | | | |
| 52 | Interest on Long Term Debt | | 68,994,331 | 36,606,761 | 0 | 8,204,859 | 0 | 10,127,981 | 2,593,449 | 686,625 | 221,718 |
| 53 | | | | | | | | | | | |
| 54 | Debt-Only Return Adjustment | | 428,101 | 215,733 | 0 | 48,538 | 0 | 70,720 | 14,924 | 4,797 | 1,231 |
| 54 | | | | | | | | | | | |
| 55 | **STATE INCOME TAXES** | | | | | | | | | | |
| 56 | Permanent and Flow-Through Differences | | (7,447,982) | (3,935,141) | (0) | (883,262) | (0) | (1,110,115) | (282,304) | (75,080) | (24,211) |
| 57 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (358,145) | (180,480) | (0) | (40,606) | (0) | (59,164) | (12,485) | (4,014) | (1,030) |
| 57 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - |
| 58 | STATE TAXABLE INCOME | | 152,766,615 | 11,148,922 | (0) | 21,656,822 | (0) | 15,581,941 | 7,514,827 | 1,230,352 | 477,019 |
| 59 | STATE TAX (at 5.90%) on EQUITY RETURN | | 8,545,921 | 623,682 | (0) | 1,211,505 | (0) | 871,670 | 420,387 | 68,827 | 26,685 |
| 60 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - |
| 61 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | | 8,545,921 | 623,682 | (0) | 1,211,505 | (0) | 871,670 | 420,387 | 68,827 | 26,685 |
| 62 | Effective Rate | | 3.72% | | | | | | | | |
| 63 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | | | | |
| 5 | Non-deductible Meals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Non-deductible Parking | 120 | 6,496 | 80 | 386 | 1,521 | 294 | 2,781 | 35 | 776 | 1,508 | 195 | 670 | 0 |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | AFUDC Equity Flow Through | (11,784) | (660,872) | (8,797) | (28,326) | (130,458) | (31,102) | (293,243) | (3,601) | (81,531) | (254,620) | (13,687) | (89,642) | (0) |
| 10 | AFUDC Equity Flow Through - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | (55) | (6,542) | (137) | (186) | (679) | (484) | (4,006) | (54) | (1,110) | - | (29) | (80) | (0) |
| 12 | Federal Grant Amortization - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Gain/Loss Flow Through | 990 | 55,510 | 739 | 2,379 | 10,958 | 2,612 | 24,631 | 302 | 6,848 | 21,387 | 1,150 | 7,529 | 0 |
| 15 | ACRS Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | San Juan ACRS Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Depreciation Flow Through | 2,443 | 136,995 | 1,824 | 5,872 | 27,043 | 6,447 | 60,787 | 746 | 16,901 | 52,781 | 2,837 | 18,582 | 0 |
| 19 | Amortization of EIP Prepaid Tax Reversal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | (8,287) | (468,414) | (6,291) | (19,876) | (91,614) | (22,232) | (209,050) | (2,572) | (58,116) | (178,944) | (9,534) | (62,940) | (0) |
| 21 | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | |
| 23 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | | | | |
| 24 | Net Provision For Deferred Income Tax | | | | | | | | | | | | | |
| 25 | Excess Payroll Tax Reversal | (4) | (238) | (3) | (14) | (56) | (11) | (102) | (1) | (28) | (55) | (7) | (25) | (0) |
| 26 | Excess Deferred Federal Income Tax Amortization | (20,740) | (1,163,110) | (15,483) | (49,853) | (229,601) | (54,739) | (516,096) | (6,337) | (143,492) | (448,121) | (24,088) | (157,766) | (0) |
| 27 | ARAM Deferred Tax Reversal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | (20,744) | (1,163,348) | (15,486) | (49,867) | (229,657) | (54,750) | (516,198) | (6,338) | (143,521) | (448,177) | (24,095) | (157,791) | (0) |
| 29 | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | |
| 31 | Investment Tax Credits | | | | | | | | | | | | | |
| 32 | Palo Verde 1&2 Production ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Generation ITC Amortization | (118) | (13,977) | (293) | (398) | (1,450) | (1,034) | (8,559) | (116) | (2,371) | - | (63) | (170) | (0) |
| 34 | Renewables ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | PV Valley Transmission ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Research and Development & Other Credits | (1,708) | (95,784) | (1,275) | (4,105) | (18,908) | (4,508) | (42,501) | (522) | (11,817) | (36,904) | (1,984) | (12,992) | (0) |
| 37 | Other ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | TOTAL INVESTMENT TAX CREDITS | (1,826) | (109,761) | (1,568) | (4,504) | (20,358) | (5,542) | (51,060) | (638) | (14,188) | (36,904) | (2,046) | (13,162) | (0) |
| 39 | | | | | | | | | | | | | | |
| 40 | TOTAL FEDERAL TAX ADJUSTMENTS | (22,570) | (1,273,109) | (17,054) | (54,371) | (250,015) | (60,292) | (567,259) | (6,976) | (157,709) | (485,080) | (26,142) | (170,953) | (0) |
| 41 | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | |
| 43 | **REVENUE TAX** | | | | | | | | | | | | | |
| 44 | TOTAL OPERATING REVENUES | 763,485 | 73,803,310 | 1,577,733 | 2,557,423 | 13,084,392 | 5,307,998 | 39,558,865 | 263,333 | 9,775,708 | 103,407,249 | 2,549,901 | 5,907,441 | - |
| 45 | | | | | | | | | | | | | | |
| 46 | Tax Rate | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% |
| 47 | TOTAL REVENUE TAX | 4,478 | 432,886 | 9,254 | 15,000 | 76,745 | 31,134 | 232,028 | 1,545 | 57,338 | 606,524 | 14,956 | 34,649 | - |
| 48 | | | | | | | | | | | | | | |
| 49 | **NET OPERATING INCOME BEFORE INCOME TAXES** | 61,025 | 15,969,806 | 683,988 | 452,342 | 2,538,712 | 1,572,895 | 5,872,870 | (63,837) | 860,569 | 76,003,546 | 1,307,581 | 1,720,569 | (0) |
| 50 | | | | | | | | | | | | | | |
| 51 | Less: | | | | | | | | | | | | | |
| 52 | Interest on Long Term Debt | 76,314 | 4,292,437 | 56,058 | 184,828 | 865,154 | 203,662 | 1,929,631 | 22,650 | 532,785 | 1,715,188 | 90,837 | 583,396 | 0 |
| 53 | | | | | | | | | | | | | | |
| 54 | Debt-Only Return Adjustment | 298 | 35,326 | 740 | 1,007 | 3,664 | 2,615 | 21,633 | 294 | 5,994 | - | 159 | 430 | 0 |
| 54 | | | | | | | | | | | | | | |
| 55 | **STATE INCOME TAXES** | | | | | | | | | | | | | |
| 56 | Permanent and Flow-Through Differences | (8,287) | (468,414) | (6,291) | (19,876) | (91,614) | (22,232) | (209,050) | (2,572) | (58,116) | (178,944) | (9,534) | (62,940) | (0) |
| 57 | Debt Return- Reg Asset Adjustment Interest Adjustment | (249) | (29,553) | (619) | (842) | (3,066) | (2,187) | (18,098) | (246) | (5,014) | - | (133) | (360) | (0) |
| 57 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | STATE TAXABLE INCOME | (24,124) | 11,144,076 | 620,279 | 245,789 | 1,575,214 | 1,342,198 | 3,694,459 | (89,598) | 258,659 | 74,109,414 | 1,206,920 | 1,073,444 | (0) |
| 59 | STATE TAX (at 5.90%) on EQUITY RETURN | (1,350) | 623,411 | 34,699 | 13,750 | 88,119 | 75,084 | 206,672 | (5,012) | 14,470 | 4,145,757 | 67,516 | 60,050 | (0) |
| 60 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | (1,350) | 623,411 | 34,699 | 13,750 | 88,119 | 75,084 | 206,672 | (5,012) | 14,470 | 4,145,757 | 67,516 | 60,050 | (0) |
| 62 | Effective Rate | | | | | | | | | | | | | |
| 63 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL INCOME TAXES** | | | | | | | | | | | |
| 2 | PRE-TAX INCOME | | | 160,572,742 | 15,264,543 | (0) | 22,580,689 | (0) | 16,751,220 | 7,809,616 | 1,309,446 | 502,260 |
| 3 | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | Federal Tax Adjustment | | | | | | | | | | | |
| 6 | Plus: | | | | | | | | | | | |
| 7 | Permanent and Flow-Through Differences | | | (7,447,982) | (3,935,141) | (0) | (883,262) | (0) | (1,110,115) | (282,304) | (75,080) | (24,211) |
| 8 | Debt Return- Reg Asset Adjustment Interest Adjustment | | | (358,145) | (180,480) | (0) | (40,606) | (0) | (59,164) | (12,485) | (4,014) | (1,030) |
| 8 | | | | | | | | | | | | |
| 9 | Less: | | | | | | | | | | | |
| 10 | State Income Tax | | | (8,545,921) | (623,682) | 0 | (1,211,505) | 0 | (871,670) | (420,387) | (68,827) | (26,685) |
| 11 | FEDERAL TAXABLE INCOME | | | 144,220,694 | 10,525,240 | (0) | 20,445,317 | (0) | 14,710,272 | 7,094,440 | 1,161,525 | 450,335 |
| 12 | | | | | | | | | | | | |
| 13 | CALCULATED FEDERAL INCOME TAX | | | 30,417,685 | 2,219,886 | (0) | 4,312,136 | (0) | 3,102,553 | 1,496,293 | 244,978 | 94,980 |
| 14 | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | |
| 16 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | | (20,395,114) | (10,824,903) | (0) | (2,420,083) | (0) | (3,019,610) | (768,870) | (204,207) | (65,912) |
| 17 | | | | | | | | | | | | |
| 18 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | | | 10,022,570 | (8,605,018) | (0) | 1,892,053 | (0) | 82,943 | 727,423 | 40,771 | 29,069 |
| 19 | Effective Rate | | | 4.358% | | | | | | | | |
| 20 | | | | | | | | | | | | |
| 21 | **TOTAL NET OPERATING INCOME** | | | 211,426,684 | 60,068,372 | (0) | 27,730,528 | (0) | 25,995,308 | 9,270,179 | 1,891,270 | 669,455 |
| 22 | | | | | | | | | | | | |
| 23 | **ROR at Current Rates** | | | 6.14% | 3.29% | -105.81% | 6.77% | -105.81% | 5.14% | 7.16% | 5.52% | 6.05% |
| 24 | **ROR at Current Rates including Other Revenue** | | | 7.75% | 4.93% | -95.85% | 8.35% | -95.85% | 6.77% | 8.64% | 7.15% | 7.49% |
| 25 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL INCOME TAXES** | | | | | | | | | | | | | |
| 2 | PRE-TAX INCOME | (15,587) | 11,642,043 | 627,190 | 266,507 | 1,669,894 | 1,366,618 | 3,921,607 | (86,781) | 321,790 | 74,288,358 | 1,216,586 | 1,136,743 | (0) |
| 3 | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | |
| 5 | Federal Tax Adjustment | | | | | | | | | | | | | |
| 6 | Plus: | | | | | | | | | | | | | |
| 7 | Permanent and Flow-Through Differences | (8,287) | (468,414) | (6,291) | (19,876) | (91,614) | (22,232) | (209,050) | (2,572) | (58,116) | (178,944) | (9,534) | (62,940) | (0) |
| 8 | Debt Return- Reg Asset Adjustment Interest Adjustment | (249) | (29,553) | (619) | (842) | (3,066) | (2,187) | (18,098) | (246) | (5,014) | - | (133) | (360) | (0) |
| 8 | | | | | | | | | | | | | | |
| 9 | Less: | | | | | | | | | | | | | |
| 10 | State Income Tax | 1,350 | (623,411) | (34,699) | (13,750) | (88,119) | (75,084) | (206,672) | 5,012 | (14,470) | (4,145,757) | (67,516) | (60,050) | 0 |
| 11 | FEDERAL TAXABLE INCOME | (22,774) | 10,520,665 | 585,580 | 232,039 | 1,487,095 | 1,267,114 | 3,487,787 | (84,586) | 244,190 | 69,963,657 | 1,139,403 | 1,013,394 | (0) |
| 12 | | | | | | | | | | | | | | |
| 13 | CALCULATED FEDERAL INCOME TAX | (4,803) | 2,218,921 | 123,505 | 48,940 | 313,644 | 267,248 | 735,612 | (17,840) | 51,502 | 14,756,082 | 240,312 | 213,736 | (0) |
| 14 | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | |
| 16 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | (22,570) | (1,273,109) | (17,054) | (54,371) | (250,015) | (60,292) | (567,259) | (6,976) | (157,709) | (485,080) | (26,142) | (170,953) | (0) |
| 17 | | | | | | | | | | | | | | |
| 18 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | (27,373) | 945,812 | 106,452 | (5,431) | 63,630 | 206,956 | 168,353 | (24,817) | (106,207) | 14,271,002 | 214,171 | 42,782 | (0) |
| 19 | Effective Rate | | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | | | |
| 21 | **TOTAL NET OPERATING INCOME** | 89,748 | 14,400,583 | 542,838 | 444,023 | 2,386,963 | 1,290,855 | 5,497,846 | (34,009) | 952,305 | 57,586,787 | 1,025,894 | 1,617,737 | (0) |
| 22 | | | | | | | | | | | | | | |
| 23 | **ROR at Current Rates** | 2.36% | 6.72% | 19.40% | 4.81% | 5.53% | 12.70% | 5.71% | -3.01% | 3.58% | 67.26% | 22.63% | 5.56% | -105.81% |
| 24 | **ROR at Current Rates including Other Revenue** | 3.58% | 8.51% | 21.85% | 6.30% | 6.80% | 15.08% | 7.87% | -0.57% | 5.76% | 67.77% | 23.59% | 6.15% | -95.85% |
| 25 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at REQUESTED ROR** | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.03% return)** | | 242,218,521 | 128,515,419 | 0 | 28,804,813 | 0 | 35,556,320 | 9,104,825 | 2,410,535 | 778,384 |
| 4 | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | |
| 6 | Debt-Only Return Adjustment | | (428,101) | (215,733) | (0) | (48,538) | (0) | (70,720) | (14,924) | (4,797) | (1,231) |
| 7 | RETURN ON RATE BASE less Debt Only Return Adjustment | | 241,790,420 | 128,299,686 | 0 | 28,756,275 | 0 | 35,485,600 | 9,089,901 | 2,405,737 | 777,153 |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | |
| 11 | Interest on Long Term Debt | | (68,994,331) | (36,606,761) | (0) | (8,204,859) | (0) | (10,127,981) | (2,593,449) | (686,625) | (221,718) |
| 12 | Tax/Book Adjustments | | (7,447,982) | (3,935,141) | (0) | (883,262) | (0) | (1,110,115) | (282,304) | (75,080) | (24,211) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (358,145) | (180,480) | (0) | (40,606) | (0) | (59,164) | (12,485) | (4,014) | (1,030) |
| 14 | | | | | | | | | | | |
| 15 | | | | | | | | | | | |
| 16 | NET TAXABLE EQUITY RETURN | | 164,989,961 | 87,577,305 | 0 | 19,627,549 | 0 | 24,188,340 | 6,201,664 | 1,640,019 | 530,195 |
| 17 | | | | | | | | | | | |
| 18 | Federal Tax Adjustments | | (20,395,114) | (10,824,903) | (0) | (2,420,083) | (0) | (3,019,610) | (768,870) | (204,207) | (65,912) |
| 19 | | | | | | | | | | | |
| 20 | ADJUSTED EQUITY RETURN | | 144,594,847 | 76,752,402 | 0 | 17,207,466 | 0 | 21,168,730 | 5,432,793 | 1,435,812 | 464,284 |
| 21 | | | | | | | | | | | |
| 22 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | | 38,436,605 | 20,402,537 | 0 | 4,574,137 | 0 | 5,627,131 | 1,444,160 | 381,672 | 123,417 |
| 23 | | | | | | | | | | | |
| 24 | Plus: | | | | | | | | | | |
| 25 | Total Provision for Deferred Income Tax | | (18,687,276) | (9,922,698) | (0) | (2,218,258) | (0) | (2,764,054) | (704,927) | (186,919) | (60,448) |
| 26 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - |
| 27 | Total Investment Tax Credit Amortization | | (1,707,839) | (902,205) | (0) | (201,824) | (0) | (255,557) | (63,944) | (17,288) | (5,464) |
| 28 | | | | | | | | | | | |
| 29 | NET ALLOWABLE FEDERAL INCOME TAX | | 18,041,491 | 9,577,634 | (0) | 2,154,054 | (0) | 2,607,520 | 675,290 | 177,464 | 57,505 |
| 30 | | | | | | | | | | | |
| 31 | **STATE INCOME TAX** | | | | | | | | | | |
| 32 | RETURN ON RATE BASE (at 7.03% return) | | 242,218,521 | 128,515,419 | 0 | 28,804,813 | 0 | 35,556,320 | 9,104,825 | 2,410,535 | 778,384 |
| 33 | Debt-Only Return Adjustment | | (428,101) | (215,733) | (0) | (48,538) | (0) | (70,720) | (14,924) | (4,797) | (1,231) |
| 34 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | | 241,790,420 | 128,299,686 | 0 | 28,756,275 | 0 | 35,485,600 | 9,089,901 | 2,405,737 | 777,153 |
| 35 | | | | | | | | | | | |
| 36 | RETURN ADJUSTMENTS | | | | | | | | | | |
| 37 | Less: | | | | | | | | | | |
| 38 | Interest on Long Term Debt | | (68,994,331) | (36,606,761) | (0) | (8,204,859) | (0) | (10,127,981) | (2,593,449) | (686,625) | (221,718) |
| 39 | Interest on Debt-only Return Adjustment | | (358,145) | (180,480) | (0) | (40,606) | (0) | (59,164) | (12,485) | (4,014) | (1,030) |
| 40 | | | | | | | | | | | |
| 41 | Plus: | | | | | | | | | | |
| 42 | Tax/Book Adjustments | | (7,447,982) | (3,935,141) | (0) | (883,262) | (0) | (1,110,115) | (282,304) | (75,080) | (24,211) |
| 43 | Net Allowable FIT | | 18,041,491 | 9,577,634 | (0) | 2,154,054 | (0) | 2,607,520 | 675,290 | 177,464 | 57,505 |
| 46 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - |
| 48 | STATE TAXABLE INCOME | | 183,031,452 | 97,154,939 | 0 | 21,781,603 | 0 | 26,795,860 | 6,876,954 | 1,817,483 | 587,701 |
| 49 | | | | | | | | | | | |
| 50 | STATE TAX (at 5.90%) on EQUITY RETURN | | 10,798,856 | 5,732,141 | 0 | 1,285,115 | 0 | 1,580,956 | 405,740 | 107,232 | 34,674 |
| 51 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - |
| 52 | NET ALLOWABLE STATE INCOME TAX | | 10,798,856 | 5,732,141 | 0 | 1,285,115 | 0 | 1,580,956 | 405,740 | 107,232 | 34,674 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | | | | | | | | | | | |
| 56 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at REQUESTED ROR** | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.03% return)** | 267,917 | 15,069,467 | 196,804 | 648,875 | 3,037,297 | 714,998 | 6,774,357 | 79,516 | 1,870,449 | 6,021,515 | 318,900 | 2,048,129 | 0 |
| 4 | | | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | | | |
| 6 | Debt-Only Return Adjustment | (298) | (35,326) | (740) | (1,007) | (3,664) | (2,615) | (21,633) | (294) | (5,994) | - | (159) | (430) | (0) |
| 7 | RETURN ON RATE BASE less Debt Only Return Adjustment | 267,618 | 15,034,141 | 196,064 | 647,868 | 3,033,633 | 712,383 | 6,752,725 | 79,223 | 1,864,456 | 6,021,515 | 318,741 | 2,047,700 | 0 |
| 8 | | | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | (76,314) | (4,292,437) | (56,058) | (184,828) | (865,154) | (203,662) | (1,929,631) | (22,650) | (532,785) | (1,715,188) | (90,837) | (583,396) | (0) |
| 12 | Tax/Book Adjustments | (8,287) | (468,414) | (6,291) | (19,876) | (91,614) | (22,232) | (209,050) | (2,572) | (58,116) | (178,944) | (9,534) | (62,940) | (0) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | (249) | (29,553) | (619) | (842) | (3,066) | (2,187) | (18,098) | (246) | (5,014) | - | (133) | (360) | (0) |
| 14 | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | |
| 16 | NET TAXABLE EQUITY RETURN | 182,768 | 10,243,737 | 133,095 | 442,322 | 2,073,799 | 484,301 | 4,595,946 | 53,755 | 1,268,540 | 4,127,383 | 218,238 | 1,401,004 | 0 |
| 17 | | | | | | | | | | | | | | |
| 18 | Federal Tax Adjustments | (22,570) | (1,273,109) | (17,054) | (54,371) | (250,015) | (60,292) | (567,259) | (6,976) | (157,709) | (485,080) | (26,142) | (170,953) | (0) |
| 19 | | | | | | | | | | | | | | |
| 20 | ADJUSTED EQUITY RETURN | 160,198 | 8,970,628 | 116,042 | 387,951 | 1,823,785 | 424,010 | 4,028,688 | 46,779 | 1,110,831 | 3,642,302 | 192,096 | 1,230,051 | 0 |
| 21 | | | | | | | | | | | | | | |
| 22 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | 42,584 | 2,384,597 | 30,847 | 103,126 | 484,803 | 112,711 | 1,070,917 | 12,435 | 295,284 | 968,207 | 51,064 | 326,976 | 0 |
| 23 | | | | | | | | | | | | | | |
| 24 | Plus: | | | | | | | | | | | | | |
| 25 | Total Provision for Deferred Income Tax | (20,744) | (1,163,348) | (15,486) | (49,867) | (229,657) | (54,750) | (516,198) | (6,338) | (143,521) | (448,177) | (24,095) | (157,791) | (0) |
| 26 | Amortization of EIP Prepaid Tax Reversal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Total Investment Tax Credit Amortization | (1,826) | (109,761) | (1,568) | (4,504) | (20,358) | (5,542) | (51,060) | (638) | (14,188) | (36,904) | (2,046) | (13,162) | (0) |
| 28 | | | | | | | | | | | | | | |
| 29 | NET ALLOWABLE FEDERAL INCOME TAX | 20,014 | 1,111,489 | 13,793 | 48,756 | 234,789 | 52,420 | 503,658 | 5,459 | 137,575 | 483,127 | 24,922 | 156,022 | (0) |
| 30 | | | | | | | | | | | | | | |
| 31 | **STATE INCOME TAX** | | | | | | | | | | | | | |
| 32 | RETURN ON RATE BASE (at 7.03% return) | 267,917 | 15,069,467 | 196,804 | 648,875 | 3,037,297 | 714,998 | 6,774,357 | 79,516 | 1,870,449 | 6,021,515 | 318,900 | 2,048,129 | 0 |
| 33 | Debt-Only Return Adjustment | (298) | (35,326) | (740) | (1,007) | (3,664) | (2,615) | (21,633) | (294) | (5,994) | - | (159) | (430) | (0) |
| 34 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | 267,618 | 15,034,141 | 196,064 | 647,868 | 3,033,633 | 712,383 | 6,752,725 | 79,223 | 1,864,456 | 6,021,515 | 318,741 | 2,047,700 | 0 |
| 35 | | | | | | | | | | | | | | |
| 36 | RETURN ADJUSTMENTS | | | | | | | | | | | | | |
| 37 | Less: | | | | | | | | | | | | | |
| 38 | Interest on Long Term Debt | (76,314) | (4,292,437) | (56,058) | (184,828) | (865,154) | (203,662) | (1,929,631) | (22,650) | (532,785) | (1,715,188) | (90,837) | (583,396) | (0) |
| 39 | Interest on Debt-only Return Adjustment | (249) | (29,553) | (619) | (842) | (3,066) | (2,187) | (18,098) | (246) | (5,014) | - | (133) | (360) | (0) |
| 40 | | | | | | | | | | | | | | |
| 41 | Plus: | | | | | | | | | | | | | |
| 42 | Tax/Book Adjustments | (8,287) | (468,414) | (6,291) | (19,876) | (91,614) | (22,232) | (209,050) | (2,572) | (58,116) | (178,944) | (9,534) | (62,940) | (0) |
| 43 | Net Allowable FIT | 20,014 | 1,111,489 | 13,793 | 48,756 | 234,789 | 52,420 | 503,658 | 5,459 | 137,575 | 483,127 | 24,922 | 156,022 | (0) |
| 46 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | STATE TAXABLE INCOME | 202,782 | 11,355,225 | 146,888 | 491,078 | 2,308,588 | 536,721 | 5,099,605 | 59,214 | 1,406,116 | 4,610,509 | 243,160 | 1,557,027 | 0 |
| 49 | | | | | | | | | | | | | | |
| 50 | STATE TAX (at 5.90%) on EQUITY RETURN | 11,964 | 669,958 | 8,666 | 28,974 | 136,207 | 31,667 | 300,877 | 3,494 | 82,961 | 272,020 | 14,346 | 91,865 | 0 |
| 51 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | NET ALLOWABLE STATE INCOME TAX | 11,964 | 669,958 | 8,666 | 28,974 | 136,207 | 31,667 | 300,877 | 3,494 | 82,961 | 272,020 | 14,346 | 91,865 | 0 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.03% return) | | | 242,218,521 | 128,515,419 | 0 | 28,804,813 | 0 | 35,556,320 | 9,104,825 | 2,410,535 | 778,384 |
| 3 | Debt-Only Return Adjustment | | | (428,101) | (215,733) | (0) | (48,538) | (0) | (70,720) | (14,924) | (4,797) | (1,231) |
| 4 | RETURN ON RATE BASE less Debt Only Return Adjustment | | | 241,790,420 | 128,299,686 | 0 | 28,756,275 | 0 | 35,485,600 | 9,089,901 | 2,405,737 | 777,153 |
| 5 | TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES | | | 861,779,857 | 446,034,655 | 0 | 99,131,931 | 0 | 122,501,173 | 29,185,225 | 8,388,524 | 2,368,870 |
| 6 | | | | | | | | | | | | |
| 7 | Plus: | | | | | | | | | | | |
| 8 | NET ALLOWABLE FEDERAL INCOME TAX | | | 18,041,491 | 9,577,634 | (0) | 2,154,054 | (0) | 2,607,520 | 675,290 | 177,464 | 57,505 |
| 9 | NET ALLOWABLE STATE INCOME TAX | | | 10,798,856 | 5,732,141 | 0 | 1,285,115 | 0 | 1,580,956 | 405,740 | 107,232 | 34,674 |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | | | 1,132,410,624 | 589,644,117 | 0 | 131,327,374 | 0 | 162,175,248 | 39,356,156 | 11,078,956 | 3,238,203 |
| 11 | REVENUE CREDITS | | | (27,753,428) | (14,971,021) | (0) | (3,238,965) | (0) | (4,119,778) | (955,612) | (278,892) | (79,915) |
| 12 | SUBTOTAL REVENUE REQUIREMENTS | | | 1,104,657,196 | 574,673,096 | 0 | 128,088,410 | 0 | 158,055,471 | 38,400,544 | 10,800,064 | 3,158,288 |
| 13 | REVENUE TAX at 0.59% | | | 6,517,477 | 3,390,571 | 0 | 755,722 | 0 | 932,527 | 226,563 | 63,720 | 18,634 |
| 14 | TOTAL REVENUE REQUIREMENTS | | | 1,111,174,673 | 578,063,668 | 0 | 128,844,132 | 0 | 158,987,998 | 38,627,108 | 10,863,784 | 3,176,922 |
| 15 | | | | | | | | | | | | |
| 16 | Less: | | | | | | | | | | | |
| 17 | FUEL COSTS | | | 148,907,711 | 57,431,181 | - | 16,968,258 | - | 24,789,083 | 5,617,570 | 1,774,928 | 418,447 |
| 18 | | | | | | | | | | | | |
| 19 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | | 962,266,962 | 520,632,487 | 0 | 111,875,873 | 0 | 134,198,914 | 33,009,537 | 9,088,857 | 2,758,475 |
| 20 | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.03% return) | 267,917 | 15,069,467 | 196,804 | 648,875 | 3,037,297 | 714,998 | 6,774,357 | 79,516 | 1,870,449 | 6,021,515 | 318,900 | 2,048,129 | 0 |
| 3 | Debt-Only Return Adjustment | (298) | (35,326) | (740) | (1,007) | (3,664) | (2,615) | (21,633) | (294) | (5,994) | - | (159) | (430) | (0) |
| 4 | RETURN ON RATE BASE less Debt Only Return Adjustment | 267,618 | 15,034,141 | 196,064 | 647,868 | 3,033,633 | 712,383 | 6,752,725 | 79,223 | 1,864,456 | 6,021,515 | 318,741 | 2,047,700 | 0 |
| 5 | TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES | 721,244 | 59,313,881 | 918,715 | 2,158,901 | 10,744,377 | 3,825,261 | 34,497,494 | 339,381 | 9,147,446 | 27,014,796 | 1,249,308 | 4,238,677 | 0 |
| 6 | | | | | | | | | | | | | | |
| 7 | Plus: | | | | | | | | | | | | | |
| 8 | NET ALLOWABLE FEDERAL INCOME TAX | 20,014 | 1,111,489 | 13,793 | 48,756 | 234,789 | 52,420 | 503,658 | 5,459 | 137,575 | 483,127 | 24,922 | 156,022 | (0) |
| 9 | NET ALLOWABLE STATE INCOME TAX | 11,964 | 669,958 | 8,666 | 28,974 | 136,207 | 31,667 | 300,877 | 3,494 | 82,961 | 272,020 | 14,346 | 91,865 | 0 |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | 1,020,840 | 76,129,468 | 1,137,238 | 2,884,499 | 14,149,005 | 4,621,730 | 42,054,753 | 427,556 | 11,232,438 | 33,791,458 | 1,607,317 | 6,534,263 | 0 |
| 11 | REVENUE CREDITS | (23,262) | (1,913,262) | (34,224) | (68,821) | (275,442) | (121,291) | (1,043,527) | (13,755) | (289,645) | (217,617) | (21,944) | (86,454) | (0) |
| 12 | SUBTOTAL REVENUE REQUIREMENTS | 997,578 | 74,216,206 | 1,103,014 | 2,815,678 | 13,873,563 | 4,500,440 | 41,011,226 | 413,801 | 10,942,793 | 33,573,841 | 1,585,373 | 6,447,809 | 0 |
| 13 | REVENUE TAX at 0.59% | 5,886 | 437,876 | 6,508 | 16,612 | 81,854 | 26,553 | 241,966 | 2,441 | 64,562 | 198,086 | 9,354 | 38,042 | 0 |
| 14 | TOTAL REVENUE REQUIREMENTS | 1,003,464 | 74,654,082 | 1,109,522 | 2,832,290 | 13,955,417 | 4,526,992 | 41,253,192 | 416,242 | 11,007,356 | 33,771,926 | 1,594,727 | 6,485,851 | 0 |
| 15 | | | | | | | | | | | | | | |
| 16 | Less: | | | | | | | | | | | | | |
| 17 | FUEL COSTS | 119,760 | 14,789,453 | 207,525 | 408,807 | 3,015,549 | 1,195,921 | 10,992,747 | 54,407 | 2,721,935 | 7,653,800 | 202,291 | 546,051 | - |
| 18 | | | | | | | | | | | | | | |
| 19 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | 883,704 | 59,864,629 | 901,997 | 2,423,484 | 10,939,868 | 3,331,071 | 30,260,446 | 361,835 | 8,285,420 | 26,118,126 | 1,392,436 | 5,939,800 | 0 |
| 20 | | | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **LABOR ALLOCATION** | | | | | | | | | | |
| 2 | PRODUCTION LABOR | | 11,750,190 | 5,921,271 | 0 | 1,332,223 | 0 | 1,941,067 | 409,622 | 131,677 | 33,778 |
| 3 | TRANSMISSION LABOR | | 3,750,541 | 1,620,277 | 0 | 373,888 | 0 | 554,467 | 112,344 | 38,057 | 9,043 |
| 4 | | | | | | | | | | | |
| 5 | DISTRIBUTION LABOR | | | | | | | | | | |
| 6 | Oper-Sup & Eng-EDist - Labor | | 1,721,511 | 1,010,430 | 0 | 277,116 | 0 | 210,861 | 70,013 | 13,943 | 5,720 |
| 7 | Oper-Station Exp-EDist - Labor | | 339,676 | 173,929 | 0 | 42,018 | 0 | 50,907 | 15,603 | 3,418 | 1,400 |
| 8 | Oper-Overhead Lines-EDist - Labor | | 3,477,918 | 1,938,372 | 0 | 468,270 | 0 | 567,335 | 173,893 | 38,093 | 15,598 |
| 9 | Oper-Undergrd Line-EDist - Labor | | 1,057,238 | 589,238 | 0 | 142,347 | 0 | 172,462 | 52,861 | 11,580 | 4,742 |
| 10 | Oper-Street Light/Signal-E - Labor | | - | - | - | - | - | - | - | - | - |
| 11 | Oper-Meter Expense-EDist - Labor | | 3,289,870 | 2,118,053 | - | 686,723 | - | 206,406 | 90,504 | 12,772 | 5,285 |
| 12 | Oper-Misc Dist Exp-EDist - Labor | | 6,341,654 | 3,675,244 | 0 | 824,654 | 0 | 903,761 | 278,594 | 60,620 | 24,812 |
| 13 | Oper-Rents-Distribution-E - Labor | | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Sup & Eng-EDist - Labor | | 48,149 | 26,790 | 0 | 6,638 | 0 | 7,444 | 2,308 | 499 | 204 |
| 15 | Maint-Structures-EDist - Labor | | - | - | - | - | - | - | - | - | - |
| 16 | Maint-Station Equip-EDist - Labor | | 1,549,340 | 793,331 | 0 | 191,652 | 0 | 232,197 | 71,170 | 15,591 | 6,384 |
| 17 | Maint-Overhead Lns-EDist - Labor | | 951,373 | 530,235 | 0 | 128,094 | 0 | 155,193 | 47,568 | 10,420 | 4,267 |
| 18 | Maint-Und Lines-EDist - Labor | | 1,335,529 | 744,340 | 0 | 179,817 | 0 | 217,858 | 66,775 | 14,628 | 5,990 |
| 19 | Maint-Streetlight/Signal-E - Labor | | 104,149 | - | - | - | - | - | - | - | - |
| 20 | Maint-Meters-EDist - Labor | | 1,043,121 | 671,572 | - | 217,740 | - | 65,445 | 28,696 | 4,050 | 1,676 |
| 21 | Maint-Misc Dist Plant-E - Labor | | - | - | - | - | - | - | - | - | - |
| 22 | DISTRIBUTION LABOR | | 21,259,527 | 12,271,534 | 0 | 3,165,068 | 0 | 2,789,868 | 897,986 | 185,613 | 76,077 |
| 23 | | | | | | | | | | | |
| 24 | | | | | | | | | | | |
| 25 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | |
| 26 | Customer Accounts - Labor | | 11,845,628 | 10,607,010 | - | 1,146,717 | - | 54,947 | 25,076 | 3,355 | 1,447 |
| 27 | Cust Service & Info - Labor | | 959,093 | 760,109 | - | 96,165 | - | 35,783 | 8,925 | 2,525 | 638 |
| 28 | Sales - Labor | | 4,560,688 | 3,614,477 | - | 457,285 | - | 170,156 | 42,439 | 12,005 | 3,032 |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | 17,365,410 | 14,981,597 | - | 1,700,167 | - | 260,885 | 76,439 | 17,885 | 5,117 |
| 30 | | | | | | | | | | | |
| 31 | TOTAL LABOR EXPENSE EXCLUDING A&G | | 54,125,667 | 34,794,679 | 0 | 6,571,345 | 0 | 5,546,287 | 1,496,392 | 373,232 | 124,015 |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | ADMINISTRATIVE AND GENERAL LABOR | | - | - | - | - | - | - | - | - | - |
| 35 | | | | | | | | | | | |
| 36 | **TOTAL LABOR EXPENSE** | | 54,125,667 | 34,794,679 | 0 | 6,571,345 | 0 | 5,546,287 | 1,496,392 | 373,232 | 124,015 |
| 37 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **LABOR ALLOCATION** | | | | | | | | | | | | | |
| 2 | PRODUCTION LABOR | 8,184 | 969,598 | 20,313 | 27,634 | 100,577 | 71,763 | 593,764 | 8,065 | 164,508 | - | 4,352 | 11,795 | 0 |
| 3 | TRANSMISSION LABOR | 2,029 | 275,762 | 5,777 | 7,540 | 34,736 | 20,363 | 168,144 | 2,422 | 44,883 | 468,831 | 3,294 | 8,684 | 0 |
| 4 | | | | | | | | | | | | | | |
| 5 | DISTRIBUTION LABOR | | | | | | | | | | | | | |
| 6 | Oper-Sup & Eng-EDist - Labor | 2,210 | 69,231 | 78 | 8,140 | 31,108 | 311 | 8,767 | 155 | 2,913 | 627 | 2,104 | 7,783 | 0 |
| 7 | Oper-Station Exp-EDist - Labor | 592 | 23,169 | - | 1,064 | 7,757 | - | 13,040 | - | 4,025 | - | 622 | 2,130 | 0 |
| 8 | Oper-Overhead Lines-EDist - Labor | 6,597 | 170,227 | - | 11,861 | 56,993 | - | - | - | - | - | 6,937 | 23,741 | 0 |
| 9 | Oper-Undergrd Line-EDist - Labor | 2,006 | 51,747 | - | 3,605 | 17,325 | - | - | - | - | - | 2,109 | 7,217 | 0 |
| 10 | Oper-Street Light/Signal-E - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Oper-Meter Expense-EDist - Labor | 1,174 | 68,568 | 392 | 23,195 | 63,083 | 1,567 | 5,485 | 784 | 2,743 | 3,135 | - | - | - |
| 12 | Oper-Misc Dist Exp-EDist - Labor | 10,426 | 299,287 | 34 | 20,052 | 102,561 | 152 | 46,108 | 50 | 14,265 | 553 | 12,052 | 68,427 | 0 |
| 13 | Oper-Rents-Distribution-E - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Sup & Eng-EDist - Labor | 85 | 2,404 | 0 | 174 | 843 | 1 | 276 | 1 | 86 | 3 | 89 | 304 | 0 |
| 15 | Maint-Structures-EDist - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Maint-Station Equip-EDist - Labor | 2,700 | 105,681 | - | 4,854 | 35,383 | - | 59,480 | - | 18,361 | - | 2,839 | 9,717 | 0 |
| 17 | Maint-Overhead Lns-EDist - Labor | 1,805 | 46,565 | - | 3,244 | 15,590 | - | - | - | - | - | 1,898 | 6,494 | 0 |
| 18 | Maint-Und Lines-EDist - Labor | 2,533 | 65,368 | - | 4,555 | 21,886 | - | - | - | - | - | 2,664 | 9,117 | 0 |
| 19 | Maint-Streetlight/Signal-E - Labor | - | - | - | - | - | - | - | - | - | - | 28,153 | 75,996 | - |
| 20 | Maint-Meters-EDist - Labor | 372 | 21,741 | 124 | 7,354 | 20,002 | 497 | 1,739 | 248 | 870 | 994 | - | - | - |
| 21 | Maint-Misc Dist Plant-E - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | DISTRIBUTION LABOR | 30,501 | 923,989 | 628 | 88,099 | 372,532 | 2,529 | 134,897 | 1,238 | 43,263 | 5,312 | 59,467 | 210,926 | 0 |
| 23 | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | |
| 25 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | | | | |
| 26 | Customer Accounts - Labor | 317 | 941 | (18) | 6,619 | 2,847 | (139) | (1,760) | 32 | (361) | (1,263) | (38) | (102) | - |
| 27 | Cust Service & Info - Labor | 176 | 19,291 | 269 | 959 | 4,105 | 1,546 | 14,180 | 73 | 3,516 | 9,870 | 261 | 703 | - |
| 28 | Sales - Labor | 838 | 91,733 | 1,278 | 4,562 | 19,520 | 7,352 | 67,427 | 346 | 16,719 | 46,936 | 1,239 | 3,345 | - |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | 1,331 | 111,965 | 1,529 | 12,140 | 26,472 | 8,759 | 79,847 | 451 | 19,874 | 55,543 | 1,462 | 3,946 | - |
| 30 | | | | | | | | | | | | | | |
| 31 | TOTAL LABOR EXPENSE EXCLUDING A&G | 42,045 | 2,281,313 | 28,247 | 135,413 | 534,317 | 103,414 | 976,652 | 12,176 | 272,527 | 529,686 | 68,574 | 235,352 | 0 |
| 32 | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |
| 34 | ADMINISTRATIVE AND GENERAL LABOR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | | | | | | | | | | | | | | |
| 36 | **TOTAL LABOR EXPENSE** | 42,045 | 2,281,313 | 28,247 | 135,413 | 534,317 | 103,414 | 976,652 | 12,176 | 272,527 | 529,686 | 68,574 | 235,352 | 0 |
| 37 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **SUMMARY OF RESULTS AT CURRENT RATES** | | | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 1 | **NET ORIGINAL COST RATE BASE** | | | | | | | | | | | |
| 2 | NET PLANT IN SERVICE | | | | | | | | | | | |
| 3 | PRODUCTION PLANT | Page 7 Line 12 | | 1,202,629,168 | 583,798,641 | 6,297,622 | 129,045,162 | 1,693,148 | 190,372,140 | 43,827,563 | 13,274,644 | 2,803,681 |
| 4 | BATTERY STORAGE PLANT | Page 7 Line 17 | | 309,375,619 | 145,101,979 | 1,568,948 | 32,540,636 | 414,739 | 46,297,852 | 11,175,106 | 3,258,349 | 724,464 |
| 5 | TRANSMISSON PLANT | Page 7 Line 25 | | 689,695,804 | 259,718,168 | 2,760,480 | 56,288,806 | 598,712 | 84,166,183 | 18,038,269 | 6,031,103 | 1,240,271 |
| 6 | DISTRIBUTION PLANT | Page 7 Line 43 | | 2,172,042,798 | 1,238,206,430 | 14,873,124 | 276,211,741 | 3,540,392 | 296,374,384 | 93,650,689 | 21,183,376 | 6,034,574 |
| 7 | GENERAL AND INTANGIBLE | Page 7 Line 53 | | 226,329,079 | 143,950,503 | 1,983,163 | 26,857,213 | 309,537 | 21,457,934 | 6,213,368 | 1,512,389 | 397,091 |
| 8 | TOTAL NET PLANT | Page 7 Line 55 | | 4,600,072,468 | 2,370,775,721 | 27,483,337 | 520,943,557 | 6,556,528 | 638,668,493 | 172,904,994 | 45,259,861 | 11,200,082 |
| 9 | ACCUMULATED DEFERRED INCOME TAXES | Page 11 Line 16 | | (665,877,613) | (344,293,308) | (3,983,542) | (74,943,312) | (943,787) | (93,414,583) | (24,616,973) | (6,593,373) | (1,592,030) |
| 10 | REGULATORY ASSETS & LIABILITIES | Page 13 Line 28 | | (44,219,576) | (28,157,537) | (366,011) | (6,268,949) | (77,171) | (4,793,435) | (2,079,936) | (355,883) | (135,579) |
| 11 | OTHER RATE BASE ITEMS | Page 15 Line 10 | | 123,498,206 | 71,730,027 | 942,722 | 14,188,693 | 154,030 | 11,369,181 | 3,287,582 | 812,071 | 215,147 |
| 12 | WORKING CAPITAL | Page 17 Line 23 | | 201,785,815 | 96,204,248 | 1,110,193 | 22,440,966 | 292,486 | 28,472,252 | 7,796,664 | 2,063,370 | 502,011 |
| 13 | **TOTAL NET ORIGINAL COST RATE BASE** | Page 17 Line 25 | | 4,215,259,299 | 2,166,259,151 | 25,186,699 | 476,360,955 | 5,982,085 | 580,301,908 | 157,292,330 | 41,186,045 | 10,189,630 |
| 14 | | | | | | | | | | | | |
| 15 | **OPERATING REVENUES** | | | | | | | | | | | |
| 16 | SALES OF ELECTRICITY - NON FUEL | Page 19 Line 3 | | 942,109,637 | 453,314,829 | 9,228,456 | 109,761,611 | 2,154,494 | 123,151,613 | 37,223,540 | 8,607,191 | 2,303,000 |
| 17 | SALES OF ELECTRICITY - FUEL | Page 19 Line 4 | | 134,138,322 | 45,426,288 | 946,066 | 12,807,829 | 274,031 | 19,529,750 | 4,920,667 | 1,486,012 | 313,800 |
| 18 | OTHER OPERATING REVENUES | Page 19 Line 25 | | 23,251,100 | 12,374,842 | 147,391 | 2,609,002 | 32,686 | 3,172,920 | 808,583 | 222,974 | 51,974 |
| 19 | **TOTAL OPERATING REVENUES** | | | 1,099,499,059 | 511,115,960 | 10,321,913 | 125,178,443 | 2,461,210 | 145,854,284 | 42,952,790 | 10,316,177 | 2,668,774 |
| 20 | | | | | | | | | | | | |
| 21 | **OPERATIONS EXPENSE** | | | | | | | | | | | |
| 22 | POWER PRODUCTION EXPENSE | | | | | | | | | | | |
| 23 | PRODUCTION FUEL-RELATED EXPENSES | Page 21 Line 24 | | 134,138,322 | 44,514,763 | 492,932 | 12,513,149 | 174,606 | 18,945,954 | 4,762,652 | 1,445,167 | 304,153 |
| 24 | PRODUCTION NON FUEL-RELATED EXPENSES | | | 170,867,144 | 69,991,106 | 753,954 | 16,027,207 | 198,428 | 23,882,813 | 5,460,501 | 1,713,333 | 358,124 |
| 25 | PRODUCTION OPERATIONS AND MAINTENANCE | | | | | | | | | | | |
| 26 | STEAM PRODUCTION O&M | Page 23 Line 14 | | 28,734,415 | 13,948,699 | 150,469 | 3,083,276 | 40,454 | 4,548,561 | 1,047,172 | 317,171 | 66,988 |
| 27 | NUCLEAR POWER GENERATION | Page 23 Line 31 | | 45,151,201 | 21,917,987 | 236,436 | 4,844,838 | 63,567 | 7,147,283 | 1,645,451 | 498,380 | 105,261 |
| 28 | OTHER POWER GENERATION | Page 23 Line 42 | | 25,285,457 | 12,274,453 | 132,408 | 2,713,194 | 35,599 | 4,002,602 | 921,481 | 279,101 | 58,948 |
| 29 | SOLAR PRODUCTION | Page 23 Line 52 | | 1,635,738 | 794,045 | 8,566 | 175,519 | 2,303 | 258,932 | 59,611 | 18,055 | 3,813 |
| 30 | TOTAL PRODUCTION O&M EXPENSE | Page 23 Line 55 | | 100,806,811 | 48,935,184 | 527,879 | 10,816,827 | 141,923 | 15,957,378 | 3,673,715 | 1,112,708 | 235,010 |
| 31 | TOTAL POWER PRODUCTION EXPENSE | | | 405,812,276 | 163,441,052 | 1,774,766 | 39,357,183 | 514,957 | 58,786,145 | 13,896,868 | 4,271,208 | 897,287 |
| 32 | | | | | | | | | | | | |
| 33 | ENERGY STORAGE O&M | Page 23 Line 60 | | 1,803,213 | 803,834 | 8,648 | 177,968 | 2,195 | 259,172 | 59,905 | 18,274 | 3,924 |
| 34 | | | | | | | | | | | | |
| 35 | TRANSMISSION EXPENSE | Page 25 Line 17 | | 53,401,457 | 20,109,342 | 213,737 | 4,358,304 | 46,357 | 6,516,781 | 1,396,659 | 466,974 | 96,031 |
| 36 | | | | | | | | | | | | |
| 37 | DISTRIBUTION EXPENSES | | | | | | | | | | | |
| 38 | DISTRIBUTION EXPENSES OPERATION | Page 25 Line 31 | | 45,305,760 | 27,127,950 | 353,820 | 6,534,039 | 77,067 | 5,326,548 | 1,745,358 | 375,203 | 110,961 |
| 39 | DISTRIBUTION EXPENSES MAINTENANCE | Page 25 Line 46 | | 26,650,420 | 15,202,716 | 193,601 | 3,828,491 | 45,616 | 3,255,583 | 1,063,556 | 229,610 | 67,694 |
| 40 | TOTAL DISTRIBUTION EXPENSES | Page 25 Line 48 | | 71,956,180 | 42,330,665 | 547,421 | 10,362,530 | 122,683 | 8,582,130 | 2,808,913 | 604,813 | 178,655 |
| 41 | | | | | | | | | | | | |
| 42 | CUSTOMER ACCOUNTS AND SALES EXPENSES | Page 25 Line 64 | | 38,220,220 | 32,474,665 | 543,803 | 3,325,717 | 34,958 | 675,985 | 213,170 | 47,368 | 13,008 |
| 43 | | | | | | | | | | | | |
| 44 | ADMINISTRATIVE AND GENERAL EXPENSE | Page 27 Line 20 | | 107,930,133 | 67,306,017 | 916,143 | 12,701,277 | 147,366 | 10,664,054 | 3,035,488 | 751,688 | 194,315 |
| 45 | **TOTAL OPERATIONS EXPENSE** | | | 679,123,479 | 326,465,574 | 4,004,519 | 70,282,979 | 868,516 | 85,484,268 | 21,411,004 | 6,160,325 | 1,383,220 |
| 46 | | | | | | | | | | | | |
| 47 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | |
| 48 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 39 | | 62,326,377 | 30,255,423 | 326,375 | 6,687,778 | 87,748 | 9,866,055 | 2,271,368 | 687,960 | 145,301 |
| 49 | ENERGY STORAGE DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 44 | | 17,377,509 | 8,107,287 | 87,617 | 1,815,782 | 23,067 | 2,589,566 | 622,330 | 182,283 | 40,386 |
| 50 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 52 | | 28,812,369 | 10,849,849 | 115,320 | 2,351,492 | 25,011 | 3,516,082 | 753,557 | 251,952 | 51,813 |
| 51 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | Page 27 Line 70 | | 118,098,399 | 67,927,174 | 829,589 | 14,699,045 | 187,446 | 15,478,667 | 4,893,125 | 1,106,157 | 315,249 |
| 52 | G&I DEPRECIATION & AMORTIZATION EXPENSE | Page 29 Line 8 | | 38,251,796 | 24,410,334 | 337,088 | 4,545,120 | 52,288 | 3,591,645 | 1,045,127 | 253,212 | 66,793 |
| 53 | **TOTAL DEPRECIATION & AMORTIZATION EXPENSE** | Page 29 Line 10 | | 264,866,450 | 141,550,068 | 1,695,990 | 30,099,217 | 375,561 | 35,042,015 | 9,585,507 | 2,481,564 | 619,542 |
| 54 | | | | | | | | | | | | |

| Line No. | SUMMARY OF RESULTS AT CURRENT RATES | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 1 | **NET ORIGINAL COST RATE BASE** | | | | | | | | | | | | | |
| 2 | NET PLANT IN SERVICE | | | | | | | | | | | | | |
| 3 | PRODUCTION PLANT | 1,094,793 | 112,343,148 | - | 2,974,958 | 8,660,994 | 6,647,264 | 68,517,064 | 849,564 | 28,832,434 | - | 431,901 | 497,622 | 666,826 |
| 4 | BATTERY STORAGE PLANT | 322,780 | 26,743,438 | - | 749,228 | 2,849,544 | 1,349,874 | 14,516,811 | 178,469 | 6,123,495 | 14,647,654 | 219,152 | 275,081 | 318,019 |
| 5 | TRANSMISSON PLANT | 453,822 | 49,214,253 | - | 1,172,987 | 4,602,157 | 2,951,185 | 30,329,185 | 440,856 | 12,634,827 | 156,865,478 | 595,527 | 912,544 | 680,990 |
| 6 | DISTRIBUTION PLANT | 3,971,712 | 115,700,710 | - | 6,562,268 | 30,200,407 | 8,530 | 17,521,555 | 85,297 | 8,176,180 | 8,530 | 3,805,790 | 30,349,876 | 5,577,232 |
| 7 | GENERAL AND INTANGIBLE | 216,412 | 9,928,422 | 0 | 530,084 | 1,856,042 | 311,181 | 3,833,040 | 64,441 | 1,647,757 | 3,932,645 | 299,179 | 763,365 | 265,315 |
| 8 | TOTAL NET PLANT | 6,059,518 | 313,929,972 | 0 | 11,989,525 | 48,169,144 | 11,268,034 | 134,717,655 | 1,618,627 | 57,414,694 | 175,454,307 | 5,351,550 | 32,798,488 | 7,508,383 |
| 9 | ACCUMULATED DEFERRED INCOME TAXES | (823,708) | (47,250,548) | (0) | (1,710,980) | (6,466,408) | (1,905,506) | (21,887,457) | (263,818) | (9,298,892) | (21,350,551) | (685,039) | (2,898,223) | (955,574) |
| 10 | REGULATORY ASSETS & LIABILITIES | (115,284) | (551,773) | (0) | (149,879) | (884,668) | 234,029 | 1,733,224 | 25,741 | 699,240 | (1,605,802) | (137,810) | (1,035,202) | (196,888) |
| 11 | OTHER RATE BASE ITEMS | 121,097 | 5,239,832 | 0 | 284,456 | 1,103,823 | 139,381 | 1,832,126 | 34,232 | 785,644 | 10,365,567 | 190,505 | 522,107 | 179,983 |
| 12 | WORKING CAPITAL | 270,791 | 15,126,408 | 0 | 538,690 | 2,606,772 | 681,130 | 7,619,276 | 115,252 | 3,224,823 | 11,248,658 | 250,620 | 848,116 | 373,087 |
| 13 | **TOTAL NET ORIGINAL COST RATE BASE** | 5,512,414 | 286,493,891 | 0 | 10,951,813 | 44,528,663 | 10,417,068 | 124,014,823 | 1,530,034 | 52,825,509 | 174,112,179 | 4,969,825 | 30,235,286 | 6,908,990 |
| 14 | | | | | | | | | | | | | | |
| 15 | **OPERATING REVENUES** | | | | | | | | | | | | | |
| 16 | SALES OF ELECTRICITY - NON FUEL | 941,870 | 67,116,066 | - | 2,258,961 | 8,035,388 | 4,258,972 | 32,052,215 | 1,337,400 | 14,292,144 | 58,169,054 | 2,463,478 | 4,187,973 | 1,251,380 |
| 17 | SALES OF ELECTRICITY - FUEL | 136,447 | 13,374,713 | - | 334,643 | 2,230,594 | 955,057 | 9,605,918 | 139,057 | 4,009,090 | 17,074,758 | 156,211 | 89,338 | 328,052 |
| 18 | OTHER OPERATING REVENUES | 24,867 | 1,689,276 | 0 | 57,951 | 200,191 | 80,002 | 873,503 | 11,148 | 369,728 | 419,939 | 20,253 | 58,490 | 25,379 |
| 19 | **TOTAL OPERATING REVENUES** | 1,103,184 | 82,180,055 | 0 | 2,651,555 | 10,466,173 | 5,294,031 | 42,531,637 | 1,487,605 | 18,670,962 | 75,663,751 | 2,639,942 | 4,335,801 | 1,604,811 |
| 20 | | | | | | | | | | | | | | |
| 21 | **OPERATIONS EXPENSE** | | | | | | | | | | | | | |
| 22 | POWER PRODUCTION EXPENSE | | | | | | | | | | | | | |
| 23 | PRODUCTION FUEL-RELATED EXPENSES | 132,232 | 13,261,220 | - | 326,356 | 2,217,872 | 973,110 | 9,674,636 | 179,345 | 4,038,997 | 19,623,681 | 151,595 | 173,461 | 232,442 |
| 24 | PRODUCTION NON FUEL-RELATED EXPENSES | 140,070 | 14,569,890 | - | 366,099 | 1,507,474 | 913,528 | 9,317,450 | 137,169 | 3,899,518 | 21,176,404 | 123,382 | 165,297 | 165,396 |
| 25 | PRODUCTION OPERATIONS AND MAINTENANCE | | | | | | | | | | | | | |
| 26 | STEAM PRODUCTION O&M | 26,158 | 2,684,214 | 0 | 71,081 | 206,937 | 158,823 | 1,637,078 | 20,299 | 688,893 | - | 10,319 | 11,890 | 15,932 |
| 27 | NUCLEAR POWER GENERATION | 41,103 | 4,217,782 | 0 | 111,691 | 325,166 | 249,563 | 2,572,387 | 31,896 | 1,082,478 | - | 16,215 | 18,683 | 25,035 |
| 28 | OTHER POWER GENERATION | 23,018 | 2,362,031 | 0 | 62,549 | 182,099 | 139,760 | 1,440,581 | 17,862 | 606,206 | - | 9,081 | 10,463 | 14,020 |
| 29 | SOLAR PRODUCTION | 1,489 | 152,802 | 0 | 4,046 | 11,780 | 9,041 | 93,192 | 1,156 | 39,216 | - | 587 | 677 | 907 |
| 30 | TOTAL PRODUCTION O&M EXPENSE | 91,768 | 9,416,830 | 0 | 249,367 | 725,982 | 557,187 | 5,743,239 | 71,212 | 2,416,793 | - | 36,203 | 41,712 | 55,895 |
| 31 | TOTAL POWER PRODUCTION EXPENSE | 364,070 | 37,247,940 | 0 | 941,823 | 4,451,329 | 2,443,825 | 24,735,325 | 387,726 | 10,355,308 | 40,800,085 | 311,179 | 380,469 | 453,732 |
| 32 | | | | | | | | | | | | | | |
| 33 | ENERGY STORAGE O&M | 1,608 | 151,146 | - | 4,003 | 14,250 | 8,394 | 87,957 | 1,138 | 36,949 | 159,456 | 1,190 | 1,604 | 1,599 |
| 34 | | | | | | | | | | | | | | |
| 35 | TRANSMISSION EXPENSE | 35,138 | 3,810,539 | - | 90,822 | 356,334 | 228,503 | 2,348,314 | 34,134 | 978,284 | 12,145,710 | 46,110 | 70,656 | 52,727 |
| 36 | | | | | | | | | | | | | | |
| 37 | DISTRIBUTION EXPENSES | | | | | | | | | | | | | |
| 38 | DISTRIBUTION EXPENSES OPERATION | 68,859 | 2,027,110 | 0 | 159,248 | 590,762 | 1,231 | 276,660 | 9,891 | 132,839 | 5,961 | 60,735 | 229,971 | 91,549 |
| 39 | DISTRIBUTION EXPENSES MAINTENANCE | 42,236 | 1,215,247 | 0 | 95,120 | 351,886 | 581 | 126,415 | 5,580 | 61,229 | 1,033 | 230,407 | 577,384 | 56,437 |
| 40 | TOTAL DISTRIBUTION EXPENSES | 111,095 | 3,242,357 | 0 | 254,368 | 942,647 | 1,812 | 403,075 | 15,470 | 194,067 | 6,994 | 291,142 | 807,354 | 147,985 |
| 41 | | | | | | | | | | | | | | |
| 42 | CUSTOMER ACCOUNTS AND SALES EXPENSES | 5,045 | 345,123 | - | 21,050 | 36,573 | 13,458 | 133,330 | 2,995 | 55,904 | 270,388 | 2,088 | 2,390 | 3,202 |
| 43 | | | | | | | | | | | | | | |
| 44 | ADMINISTRATIVE AND GENERAL EXPENSE | 104,347 | 5,032,627 | 0 | 253,589 | 890,480 | 169,713 | 2,041,298 | 32,779 | 874,693 | 2,187,932 | 138,382 | 361,415 | 126,531 |
| 45 | **TOTAL OPERATIONS EXPENSE** | 621,303 | 49,829,733 | 0 | 1,565,654 | 6,691,612 | 2,865,705 | 29,749,300 | 474,243 | 12,495,205 | 55,570,564 | 790,091 | 1,623,889 | 785,777 |
| 46 | | | | | | | | | | | | | | |
| 47 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | | | |
| 48 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | 56,738 | 5,822,195 | 0 | 154,177 | 448,857 | 344,495 | 3,550,904 | 44,029 | 1,494,244 | - | 22,383 | 25,789 | 34,558 |
| 49 | ENERGY STORAGE DEPRECIATION & AMORTIZATION EXPENSE | 17,849 | 1,497,311 | - | 41,710 | 157,635 | 76,363 | 818,839 | 10,125 | 345,247 | 898,840 | 12,220 | 15,452 | 17,602 |
| 50 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | 18,959 | 2,055,949 | - | 49,002 | 192,257 | 123,287 | 1,267,016 | 18,417 | 527,826 | 6,553,130 | 24,878 | 38,122 | 28,449 |
| 51 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | 207,348 | 6,423,833 | - | 344,084 | 1,676,705 | 473 | 1,264,060 | 4,728 | 589,209 | 473 | 373,122 | 1,486,915 | 290,996 |
| 52 | G&I DEPRECIATION & AMORTIZATION EXPENSE | 36,599 | 1,650,772 | 0 | 89,511 | 314,230 | 50,316 | 625,859 | 10,660 | 269,328 | 675,999 | 51,094 | 130,639 | 45,182 |
| 53 | **TOTAL DEPRECIATION & AMORTIZATION EXPENSE** | 337,492 | 17,450,061 | 0 | 678,484 | 2,789,684 | 594,933 | 7,526,678 | 87,959 | 3,225,853 | 8,128,441 | 483,698 | 1,696,917 | 416,786 |
| 54 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | Page 29 Line 66 | | 39,750,741 | 20,513,596 | 238,083 | 4,505,393 | 56,674 | 5,507,624 | 1,494,519 | 390,392 | 96,821 |
| 3 | PAYROLL TAXES | Page 31 Line 6 | | 8,325,986 | 4,615,278 | 56,952 | 1,100,420 | 13,297 | 1,084,568 | 319,710 | 76,423 | 20,462 |
| 4 | OTHER TAXES | Page 31 Line 20 | | 4,948,700 | 2,309,482 | 24,923 | 509,055 | 6,488 | 747,825 | 171,421 | 52,385 | 11,084 |
| 5 | **TOTAL GENERAL TAXES** | Page 31 Line 23 | | 53,025,427 | 27,438,356 | 319,958 | 6,114,867 | 76,458 | 7,340,016 | 1,985,650 | 519,200 | 128,367 |
| 6 | | | | | | | | | | | | |
| 7 | **OTHER ALLOWABLE EXPENSES** | Page 31 Line 52 | | 30,957,182 | 15,067,004 | 179,017 | 3,147,642 | 39,780 | 4,046,552 | 957,268 | 282,390 | 61,151 |
| 8 | | | | | | | | | | | | |
| 9 | **REVENUE TAX** | Page 33 Line 47 | | 6,312,619 | 2,925,313 | 59,678 | 718,918 | 14,244 | 836,882 | 247,192 | 59,201 | 15,349 |
| 10 | | | | | | | | | | | | |
| 11 | **OPERATING INCOME** | | | 65,213,902 | (2,330,355) | 4,062,752 | 14,814,821 | 1,086,652 | 13,104,549 | 8,766,168 | 813,497 | 461,146 |
| 12 | | | | | | | | | | | | |
| 13 | **STATE INCOME TAX** | Page 33 Line 61 | | (3,376,185) | (3,738,169) | 185,405 | 35,286 | 50,812 | (238,032) | 227,932 | (23,375) | 8,798 |
| 14 | **FEDERAL INCOME TAX** | Page 35 Line 18 | | (35,976,656) | (25,258,661) | 526,504 | (2,509,253) | 146,939 | (4,430,633) | (74,127) | (334,764) | (25,651) |
| 15 | | | | | | | | | | | | |
| 16 | **NET OPERATING INCOME AT CURRENT RATES** | | | 104,566,743 | 26,666,475 | 3,350,843 | 17,288,787 | 888,901 | 17,773,214 | 8,612,363 | 1,171,636 | 477,999 |
| 17 | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | |
| 20 | **FORECASTED RATE OF RETURN AT PRESENT RATES - NON-FUEL** | | | 2.48% | 1.19% | 11.50% | 3.57% | 13.20% | 2.96% | 5.37% | 2.75% | 4.60% |
| 21 | **RELATIVE RATE OF RETURN AT PRESENT RATES - NON-FUEL** | | | 1.00 | 0.48 | 4.64 | 1.44 | 5.32 | 1.19 | 2.17 | 1.11 | 1.85 |
| 22 | | | | | | | | | | | | |
| 23 | **FORECASTED RATE OF RETURN AT PRESENT RATES - TOTAL** | | | 2.48% | 1.23% | 13.30% | 3.63% | 14.86% | 3.06% | 5.48% | 2.84% | 4.69% |
| 24 | **RELATIVE RATE OF RETURN AT PRESENT RATES - TOTAL** | | | 1.00 | 0.50 | 5.36 | 1.46 | 5.99 | 1.23 | 2.21 | 1.15 | 1.89 |
| 25 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | 52,569 | 2,697,505 | 0 | 103,670 | 417,518 | 95,723 | 1,148,448 | 13,796 | 489,588 | 1,531,044 | 47,095 | 285,255 | 65,428 |
| 3 | PAYROLL TAXES | 11,610 | 484,785 | 0 | 26,526 | 97,621 | 12,056 | 161,936 | 2,772 | 70,273 | 134,901 | 9,659 | 12,223 | 14,515 |
| 4 | OTHER TAXES | 4,354 | 438,246 | 0 | 11,575 | 35,754 | 25,700 | 265,507 | 3,374 | 111,589 | 210,689 | 2,367 | 3,556 | 3,326 |
| 5 | **TOTAL GENERAL TAXES** | 68,533 | 3,620,537 | 0 | 141,771 | 550,894 | 133,479 | 1,575,891 | 19,942 | 671,449 | 1,876,634 | 59,121 | 301,034 | 83,269 |
| 6 | | | | | | | | | | | | | | |
| 7 | **OTHER ALLOWABLE EXPENSES** | 24,523 | 2,339,353 | 0 | 69,409 | 204,383 | 135,163 | 1,399,128 | 18,459 | 589,321 | 214,480 | 40,097 | 2,125,123 | 16,940 |
| 8 | | | | | | | | | | | | | | |
| 9 | **REVENUE TAX** | 6,325 | 472,110 | - | 15,213 | 60,214 | 30,582 | 244,341 | 8,660 | 107,344 | 441,335 | 15,366 | 25,088 | 9,264 |
| 10 | | | | | | | | | | | | | | |
| 11 | **OPERATING INCOME** | 45,007 | 8,468,261 | (0) | 181,025 | 169,386 | 1,534,169 | 2,036,298 | 878,343 | 1,581,791 | 9,432,297 | 1,251,569 | (1,436,250) | 292,775 |
| 12 | | | | | | | | | | | | | | |
| 13 | **STATE INCOME TAX** | (6,641) | (6,978) | 0 | (8,123) | (64,263) | 68,156 | (95,622) | 46,563 | (743) | 245,957 | 61,842 | (129,977) | 4,987 |
| 14 | **FEDERAL INCOME TAX** | (49,820) | (1,992,399) | (0) | (89,606) | (436,410) | 143,239 | (1,407,791) | 152,618 | (453,525) | 465,636 | 202,868 | (544,703) | (7,116) |
| 15 | | | | | | | | | | | | | | |
| 16 | **NET OPERATING INCOME AT CURRENT RATES** | 101,468 | 10,467,639 | (0) | 278,754 | 670,059 | 1,322,773 | 3,539,711 | 679,163 | 2,036,059 | 8,720,705 | 986,860 | (761,570) | 294,904 |
| 17 | | | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | | |
| 20 | **FORECASTED RATE OF RETURN AT PRESENT RATES - NON-FUEL** | 1.76% | 3.61% | -98.60% | 2.47% | 1.48% | 12.87% | 2.91% | 47.02% | 3.91% | 6.47% | 19.76% | -2.24% | 2.88% |
| 21 | **RELATIVE RATE OF RETURN AT PRESENT RATES - NON-FUEL** | 0.71 | 1.46 | (39.75) | 1.00 | 0.60 | 5.19 | 1.17 | 18.96 | 1.58 | 2.61 | 7.97 | (0.90) | 1.16 |
| 22 | | | | | | | | | | | | | | |
| 23 | **FORECASTED RATE OF RETURN AT PRESENT RATES - TOTAL** | 1.84% | 3.65% | -98.60% | 2.55% | 1.50% | 12.70% | 2.85% | 44.39% | 3.85% | 5.01% | 19.86% | -2.52% | 4.27% |
| 24 | **RELATIVE RATE OF RETURN AT PRESENT RATES - TOTAL** | 0.74 | 1.47 | (39.75) | 1.03 | 0.61 | 5.12 | 1.15 | 17.89 | 1.55 | 2.02 | 8.00 | (1.02) | 1.72 |
| 25 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | | |
| 2 | **SUMMARY OF RESULTS AT PROPOSED RATE OF RETURN** | | | | | | | | | | | |
| 3 | | | | | | | | | | | | |
| 4 | **TOTAL NET ORIGINAL COST RATE BASE** | | | 4,215,259,299 | 2,166,259,151 | 25,186,699 | 476,360,955 | 5,982,085 | 580,301,908 | 157,292,330 | 41,186,045 | 10,189,630 |
| 5 | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | |
| 7 | **OPERATING REVENUES** | | | | | | | | | | | |
| 8 | SALES OF ELECTRICITY - NON FUEL | Page 39 Line 19 | | 1,228,438,144 | 637,952,986 | 7,712,128 | 135,030,417 | 1,660,371 | 158,573,927 | 41,706,180 | 11,242,066 | 2,700,749 |
| 9 | SALES OF ELECTRICITY - FUEL | Page 39 Line 17 | | 134,138,322 | 44,514,763 | 492,932 | 12,513,149 | 174,606 | 18,945,954 | 4,762,652 | 1,445,167 | 304,153 |
| 10 | OTHER OPERATING REVENUES | | | 23,251,100 | 12,374,842 | 147,391 | 2,609,002 | 32,686 | 3,172,920 | 808,583 | 222,974 | 51,974 |
| 11 | **TOTAL OPERATING REVENUES** | | | 1,385,827,566 | 694,842,591 | 8,352,451 | 150,152,569 | 1,867,662 | 180,692,801 | 47,277,415 | 12,910,207 | 3,056,876 |
| 12 | | | | | | | | | | | | |
| 13 | **OPERATIONS EXPENSE** | | | 679,123,479 | 326,465,574 | 4,004,519 | 70,282,979 | 868,516 | 85,484,268 | 21,411,004 | 6,160,325 | 1,383,220 |
| 14 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | 264,866,450 | 141,550,068 | 1,695,990 | 30,099,217 | 375,561 | 35,042,015 | 9,585,507 | 2,481,564 | 619,542 |
| 15 | **GENERAL TAXES AND OTHER EXPENSES** | | | 53,025,427 | 27,438,356 | 319,958 | 6,114,867 | 76,458 | 7,340,016 | 1,985,650 | 519,200 | 128,367 |
| 16 | **OTHER ALLOWABLE EXPENSES** | | | 30,957,182 | 15,067,004 | 179,017 | 3,147,642 | 39,780 | 4,046,552 | 957,268 | 282,390 | 61,151 |
| 17 | **REVENUE TAX** | Page 39 Line 13 | | 7,992,048 | 4,002,942 | 48,126 | 865,401 | 10,763 | 1,041,224 | 272,558 | 74,416 | 17,625 |
| 18 | | | | | | | | | | | | |
| 19 | **OPERATING INCOME** | | | 349,862,980 | 180,318,646 | 2,104,842 | 39,642,463 | 496,585 | 47,738,725 | 13,065,427 | 3,392,312 | 846,971 |
| 20 | | | | | | | | | | | | |
| 21 | **STATE INCOME TAX** | Page 37 Line 52 | | 12,547,376 | 6,477,819 | 75,836 | 1,423,853 | 17,803 | 1,700,608 | 468,391 | 120,958 | 30,377 |
| 22 | **FEDERAL INCOME TAX** | Page 37 Line 29 | | 20,700,426 | 11,103,331 | 136,512 | 2,433,103 | 29,447 | 2,469,613 | 781,745 | 178,965 | 51,155 |
| 23 | | | | | | | | | | | | |
| 24 | **NET OPERATING INCOME AT PROPOSED RATE OF RETURN** | | | 316,615,179 | 162,737,496 | 1,892,493 | 35,785,508 | 449,335 | 43,568,504 | 11,815,291 | 3,092,389 | 765,439 |
| 25 | | | | | | | | | | | | |
| 26 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | | | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% |
| 27 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | | | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 28 | | | | | | | | | | | | |
| 29 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | | | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% | 7.51% |
| 30 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | | | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 31 | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | |
| 33 | **BASE NON-FUEL REVENUE REQUIREMENT** | | | 1,251,689,245 | 650,327,828 | 7,859,519 | 137,639,419 | 1,693,057 | 161,746,847 | 42,514,763 | 11,465,040 | 2,752,722 |
| 34 | **FUEL REVENUE REQUIREMENT** | | | 134,138,322 | 44,514,763 | 492,932 | 12,513,149 | 174,606 | 18,945,954 | 4,762,652 | 1,445,167 | 304,153 |
| 35 | **TOTAL REVENUE REQUIREMENT** | | | 1,385,827,566 | 694,842,591 | 8,352,451 | 150,152,569 | 1,867,662 | 180,692,801 | 47,277,415 | 12,910,207 | 3,056,876 |
| 36 | | | | | | | | | | | | |
| 37 | **FORECASTED NON-FUEL REVENUES** | | | 942,109,637 | 453,314,829 | 9,228,456 | 109,761,611 | 2,154,494 | 123,151,613 | 37,223,540 | 8,607,191 | 2,303,000 |
| 38 | **FUEL REVENUES** | | | 134,138,322 | 45,426,288 | 946,066 | 12,807,829 | 274,031 | 19,529,750 | 4,920,667 | 1,486,012 | 313,800 |
| 39 | **OTHER OPERATING REVENUES** | | | 23,251,100 | 12,374,842 | 147,391 | 2,609,002 | 32,686 | 3,172,920 | 808,583 | 222,974 | 51,974 |
| 40 | **TOTAL REVENUES** | | | 1,099,499,059 | 511,115,960 | 10,321,913 | 125,178,443 | 2,461,210 | 145,854,284 | 42,952,790 | 10,316,177 | 2,668,774 |
| 41 | | | | | | | | | | | | |
| 42 | **NON-FUEL REVENUE DEFICIENCY** | | | 286,328,508 | 184,638,156 | (1,516,328) | 25,268,806 | (494,123) | 35,422,314 | 4,482,640 | 2,634,875 | 397,748 |
| 43 | **FUEL REVENUE DEFICIENCY** | | | - | (911,526) | (453,134) | (294,680) | (99,425) | (583,797) | (158,015) | (40,845) | (9,647) |
| 44 | **TOTAL REVENUE DEFICIENCY** | | | 286,328,508 | 183,726,631 | (1,969,462) | 24,974,126 | (593,548) | 34,838,517 | 4,324,625 | 2,594,030 | 388,102 |
| 45 | | | | | | | | | | | | |
| 46 | **NON-FUEL IMPACT AS % OF TOTAL REVENUES** | | | 26.04% | 36.12% | -14.69% | 20.19% | -20.08% | 24.29% | 10.44% | 25.54% | 14.90% |
| 47 | | | | | | | | | | | | |
| 48 | **NON-FUEL IMPACT AS % OF TOTAL NON-FUEL REVENUES** | | | 30.39% | 40.73% | -16.43% | 23.02% | -22.93% | 28.76% | 12.04% | 30.61% | 17.27% |
| 49 | | | | | | | | | | | | |
| 50 | | | | | | | | | | | | |
| 51 | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | | | | |
| 2 | **SUMMARY OF RESULTS AT PROPOSED RATE OF RETURN** | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | |
| 4 | **TOTAL NET ORIGINAL COST RATE BASE** | 5,512,414 | 286,493,891 | 0 | 10,951,813 | 44,528,663 | 10,417,068 | 124,014,823 | 1,530,034 | 52,825,509 | 174,112,179 | 4,969,825 | 30,235,286 | 6,908,990 |
| 5 | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | |
| 7 | **OPERATING REVENUES** | | | | | | | | | | | | | |
| 8 | SALES OF ELECTRICITY - NON FUEL | 1,368,516 | 82,129,477 | 0 | 3,001,726 | 11,662,570 | 3,508,576 | 39,757,134 | 534,914 | 16,860,433 | 61,540,361 | 1,640,328 | 8,204,801 | 1,650,484 |
| 9 | SALES OF ELECTRICITY - FUEL | 132,232 | 13,261,220 | - | 326,356 | 2,217,872 | 973,110 | 9,674,636 | 179,345 | 4,038,997 | 19,623,681 | 151,595 | 173,461 | 232,442 |
| 10 | OTHER OPERATING REVENUES | 24,867 | 1,689,276 | 0 | 57,951 | 200,191 | 80,002 | 873,503 | 11,148 | 369,728 | 419,939 | 20,253 | 58,490 | 25,379 |
| 11 | **TOTAL OPERATING REVENUES** | 1,525,615 | 97,079,973 | 0 | 3,386,033 | 14,080,634 | 4,561,689 | 50,305,273 | 725,406 | 21,269,159 | 81,583,981 | 1,812,176 | 8,436,752 | 1,908,305 |
| 12 | | | | | | | | | | | | | | |
| 13 | **OPERATIONS EXPENSE** | 621,303 | 49,829,733 | 0 | 1,565,654 | 6,691,612 | 2,865,705 | 29,749,300 | 474,243 | 12,495,205 | 55,570,564 | 790,091 | 1,623,889 | 785,777 |
| 14 | **DEPRECIATION & AMORTIZATION EXPENSE** | 337,492 | 17,450,061 | 0 | 678,484 | 2,789,684 | 594,933 | 7,526,678 | 87,959 | 3,225,853 | 8,128,441 | 483,698 | 1,696,917 | 416,786 |
| 15 | **GENERAL TAXES AND OTHER EXPENSES** | 68,533 | 3,620,537 | 0 | 141,771 | 550,894 | 133,479 | 1,575,891 | 19,942 | 671,449 | 1,876,634 | 59,121 | 301,034 | 83,269 |
| 16 | **OTHER ALLOWABLE EXPENSES** | 24,523 | 2,339,353 | 0 | 69,409 | 204,383 | 135,163 | 1,399,128 | 18,459 | 589,321 | 214,480 | 40,097 | 2,125,123 | 16,940 |
| 17 | **REVENUE TAX** | 8,802 | 559,504 | 0 | 19,521 | 81,414 | 26,287 | 289,937 | 4,189 | 122,583 | 476,059 | 10,510 | 49,142 | 11,044 |
| 18 | | | | | | | | | | | | | | |
| 19 | **OPERATING INCOME** | 464,961 | 23,280,785 | 0 | 911,195 | 3,762,647 | 806,122 | 9,764,339 | 120,615 | 4,164,748 | 15,317,802 | 428,658 | 2,640,648 | 594,489 |
| 20 | | | | | | | | | | | | | | |
| 21 | **STATE INCOME TAX** | 16,830 | 823,079 | (0) | 32,717 | 136,559 | 27,599 | 338,235 | 4,194 | 144,391 | 572,852 | 15,762 | 97,710 | 21,804 |
| 22 | **FEDERAL INCOME TAX** | 33,719 | 962,040 | (0) | 55,755 | 278,379 | (1,115) | 136,444 | 1,813 | 63,053 | 1,629,164 | 38,852 | 265,709 | 52,743 |
| 23 | | | | | | | | | | | | | | |
| 24 | **NET OPERATING INCOME AT PROPOSED RATE OF RETURN** | 414,412 | 21,495,667 | 0 | 822,723 | 3,347,710 | 779,637 | 9,289,661 | 114,608 | 3,957,305 | 13,115,786 | 374,045 | 2,277,230 | 519,942 |
| 25 | | | | | | | | | | | | | | |
| 26 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | 7.52% | 7.50% | 7.53% | 7.51% | 7.52% | 7.48% | 7.49% | 7.49% | 7.49% | 7.53% | 7.53% | 7.53% | 7.53% |
| 27 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - NON-FUEL** | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 28 | | | | | | | | | | | | | | |
| 29 | **FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | 7.52% | 7.50% | 7.53% | 7.51% | 7.52% | 7.48% | 7.49% | 7.49% | 7.49% | 7.53% | 7.53% | 7.53% | 7.53% |
| 30 | **RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN - TOTAL** | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 31 | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | |
| 33 | **BASE NON-FUEL REVENUE REQUIREMENT** | 1,393,383 | 83,818,753 | 0 | 3,059,677 | 11,862,762 | 3,588,579 | 40,630,637 | 546,061 | 17,230,162 | 61,960,300 | 1,660,581 | 8,263,292 | 1,675,862 |
| 34 | **FUEL REVENUE REQUIREMENT** | 132,232 | 13,261,220 | - | 326,356 | 2,217,872 | 973,110 | 9,674,636 | 179,345 | 4,038,997 | 19,623,681 | 151,595 | 173,461 | 232,442 |
| 35 | **TOTAL REVENUE REQUIREMENT** | 1,525,615 | 97,079,973 | 0 | 3,386,033 | 14,080,634 | 4,561,689 | 50,305,273 | 725,406 | 21,269,159 | 81,583,981 | 1,812,176 | 8,436,752 | 1,908,305 |
| 36 | | | | | | | | | | | | | | |
| 37 | **FORECASTED NON-FUEL REVENUES** | 941,870 | 67,116,066 | - | 2,258,961 | 8,035,388 | 4,258,972 | 32,052,215 | 1,337,400 | 14,292,144 | 58,169,054 | 2,463,478 | 4,187,973 | 1,251,380 |
| 38 | **FUEL REVENUES** | 136,447 | 13,374,713 | - | 334,643 | 2,230,594 | 955,057 | 9,605,918 | 139,057 | 4,009,090 | 17,074,758 | 156,211 | 89,338 | 328,052 |
| 39 | **OTHER OPERATING REVENUES** | 24,867 | 1,689,276 | 0 | 57,951 | 200,191 | 80,002 | 873,503 | 11,148 | 369,728 | 419,939 | 20,253 | 58,490 | 25,379 |
| 40 | **TOTAL REVENUES** | 1,103,184 | 82,180,055 | 0 | 2,651,555 | 10,466,173 | 5,294,031 | 42,531,637 | 1,487,605 | 18,670,962 | 75,663,751 | 2,639,942 | 4,335,801 | 1,604,811 |
| 41 | | | | | | | | | | | | | | |
| 42 | **NON-FUEL REVENUE DEFICIENCY** | 426,646 | 15,013,411 | 0 | 742,765 | 3,627,182 | (750,396) | 7,704,918 | (802,487) | 2,568,289 | 3,371,307 | (823,150) | 4,016,829 | 399,103 |
| 43 | **FUEL REVENUE DEFICIENCY** | (4,215) | (113,493) | - | (8,287) | (12,722) | 18,053 | 68,718 | 40,288 | 29,907 | 2,548,923 | (4,616) | 84,123 | (95,610) |
| 44 | **TOTAL REVENUE DEFICIENCY** | 422,431 | 14,899,918 | 0 | 734,478 | 3,614,461 | (732,343) | 7,773,636 | (762,199) | 2,598,196 | 5,920,229 | (827,766) | 4,100,952 | 303,494 |
| 45 | | | | | | | | | | | | | | |
| 46 | **NON-FUEL IMPACT AS % OF TOTAL REVENUES** | 38.67% | 18.27% | 2402.14% | 28.01% | 34.66% | -14.17% | 18.12% | -53.94% | 13.76% | 4.46% | -31.18% | 92.64% | 24.87% |
| 47 | | | | | | | | | | | | | | |
| 48 | **NON-FUEL IMPACT AS % OF TOTAL NON-FUEL REVENUES** | 45.30% | 22.37% | 0.00% | 32.88% | 45.14% | -17.62% | 24.04% | -60.00% | 17.97% | 5.80% | -33.41% | 95.91% | 31.89% |
| 49 | | | | | | | | | | | | | | |
| 50 | | | | | | | | | | | | | | |
| 51 | | | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **DETAILED COST OF SERVICE** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **PLANT IN SERVICE** | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | NET PRODUCTION PLANT | | | | | | | | | | | |
| 6 | Steam Production Net Plant | | | 264,987,356 | 128,634,214 | 1,387,618 | 28,433,816 | 373,068 | 41,946,604 | 9,656,967 | 2,924,936 | 617,763 |
| 7 | Nuclear Production Net Plant - Palo Verde | | | 368,543,107 | 178,903,831 | 1,929,892 | 39,545,611 | 518,861 | 58,339,130 | 13,430,862 | 4,067,986 | 859,182 |
| 8 | Nuclear Production Net Plant - Acq Adj (Drexel) | | | - | - | - | - | - | - | - | - | - |
| 9 | Nuclear Production Net Plant - Acq Adj (First Chicago) | | | 14,907,628 | 7,236,689 | 78,064 | 1,599,626 | 20,988 | 2,359,827 | 543,281 | 164,551 | 34,754 |
| 10 | Other Production Plant - Gas & Solar | | | 554,191,078 | 269,023,907 | 2,902,046 | 59,466,109 | 780,230 | 87,726,578 | 20,196,454 | 6,117,172 | 1,291,982 |
| 11 | Other Production Plant - Renewable | | | - | - | - | - | - | - | - | - | - |
| 12 | TOTAL NET PRODUCTION PLANT | | | 1,202,629,168 | 583,798,641 | 6,297,622 | 129,045,162 | 1,693,148 | 190,372,140 | 43,827,563 | 13,274,644 | 2,803,681 |
| 13 | | | | | | | | | | | | |
| 14 | NET PLANT BATTERY STORAGE | | | | | | | | | | | |
| 15 | Transmission Sited Batteries | | | 122,948,967 | 52,672,588 | 564,350 | 11,538,345 | 138,333 | 17,127,012 | 3,818,003 | 1,209,412 | 252,304 |
| 16 | Distribution Sited Batteries | | | 186,426,652 | 92,429,390 | 1,004,598 | 21,002,291 | 276,406 | 29,170,840 | 7,357,103 | 2,048,938 | 472,161 |
| 17 | TOTAL BATTERY STORAGE NET PLANT | | | 309,375,619 | 145,101,979 | 1,568,948 | 32,540,636 | 414,739 | 46,297,852 | 11,175,106 | 3,258,349 | 724,464 |
| 18 | | | | | | | | | | | | |
| 19 | NET TRANSMISSION PLANT | | | | | | | | | | | |
| 20 | Step-Up Transformers & Generation Interconnections | | | 5,145,488 | 1,937,632 | 20,595 | 419,944 | 4,467 | 627,923 | 134,575 | 44,995 | 9,253 |
| 21 | Transmission System Net Plant - Allocated | | | 676,741,069 | 254,839,814 | 2,708,630 | 55,231,519 | 587,466 | 82,585,268 | 17,699,451 | 5,917,820 | 1,216,975 |
| 22 | Transmission System Net Plant - FERC Incremental Rates | | | - | - | - | - | - | - | - | - | - |
| 23 | Transmission System Net Plant - Dedicated Retail | | | 7,809,246 | 2,940,721 | 31,256 | 637,344 | 6,779 | 952,992 | 204,243 | 68,289 | 14,043 |
| 24 | Transmission System Net Plant - Acq Adj (EIP) | | | - | - | - | - | - | - | - | - | - |
| 25 | TOTAL NET TRANSMISSION PLANT | | | 689,695,804 | 259,718,168 | 2,760,480 | 56,288,806 | 598,712 | 84,166,183 | 18,038,269 | 6,031,103 | 1,240,271 |
| 26 | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | |
| 28 | NET DISTRIBUTION PLANT | | | | | | | | | | | |
| 29 | Distribution Substations Net Plant - PNM | | | 302,096,563 | 151,552,566 | 1,677,925 | 36,767,296 | 487,233 | 43,874,525 | 13,768,932 | 3,144,331 | 889,511 |
| 30 | Distribution Substations Net Plant - Renewables | | | - | - | - | - | - | - | - | - | - |
| 31 | Distribution Substations Net Plant - Grid Mod | | | 133,881,216 | 67,164,094 | 743,612 | 16,294,294 | 215,929 | 19,444,030 | 6,102,027 | 1,393,484 | 394,208 |
| 32 | Primary Distribution System Net Plant - PNM | | | 1,013,856,835 | 540,410,692 | 5,983,196 | 131,105,928 | 1,737,390 | 156,449,100 | 49,097,672 | 11,212,150 | 3,171,845 |
| 33 | Primary Distribution System Net Plant - Renewables | | | - | - | - | - | - | - | - | - | - |
| 34 | Primary Distribution System Net Plant - Grid Mod | | | - | - | - | - | - | - | - | - | - |
| 35 | Secondary Distribution System Net Plant - PNM | | | 419,362,148 | 248,589,937 | 2,752,282 | 60,308,974 | 799,203 | 71,966,881 | 22,585,022 | 5,157,610 | 1,459,055 |
| 36 | Secondary Distribution System Net Plant - Renewables | | | - | - | - | - | - | - | - | - | - |
| 37 | Secondary Distribution System Net Plant - Grid Mod | | | - | - | - | - | - | - | - | - | - |
| 38 | Services Net Plant - PNM | | | 170,854,296 | 156,979,356 | 2,530,932 | 11,237,552 | 106,457 | - | - | - | - |
| 39 | Meters Net Plant - PNM | | | 28,801,334 | 20,056,096 | 323,359 | 5,592,504 | 52,979 | 1,265,916 | 572,146 | 75,248 | 32,728 |
| 40 | Meters Net Plant - Grid Mod | | | 76,761,580 | 53,453,691 | 861,818 | 14,905,194 | 141,201 | 3,373,931 | 1,524,889 | 200,552 | 87,227 |
| 41 | Private Lighting - 371 | | | 240,983 | - | - | - | - | - | - | - | - |
| 42 | Street Lighting - 373 | | | 26,187,843 | - | - | - | - | - | - | - | - |
| 43 | TOTAL NET DISTRIBUTION PLANT | | | 2,172,042,798 | 1,238,206,430 | 14,873,124 | 276,211,741 | 3,540,392 | 296,374,384 | 93,650,689 | 21,183,376 | 6,034,574 |
| 44 | | | | | | | | | | | | |
| 45 | | | | | | | | | | | | |
| 46 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | |
| 47 | General & Intangible Net Plant | | | 91,334,158 | 57,091,826 | 778,281 | 10,744,554 | 124,587 | 8,994,775 | 2,549,521 | 633,540 | 163,081 |
| 48 | Renewables General & Intangible Net Plant | | | - | - | - | - | - | - | - | - | - |
| 49 | Grid Mod General & Intangible Net Plant | | | - | - | - | - | - | - | - | - | - |
| 50 | Production Related (Shared Services) | | | 18,783,073 | 9,117,967 | 98,358 | 2,015,471 | 26,444 | 2,973,297 | 684,514 | 207,328 | 43,789 |
| 51 | Transmission Related (Shared Services) | | | 7,461,592 | 2,809,805 | 29,865 | 608,970 | 6,477 | 910,566 | 195,150 | 65,249 | 13,418 |
| 52 | Distribution/Customer Related (Shared Services) | | | 108,750,256 | 74,930,905 | 1,076,658 | 13,488,217 | 152,029 | 8,579,296 | 2,784,183 | 606,273 | 176,803 |
| 53 | TOTAL NET GENERAL & INTANGIBLE PLANT | | | 226,329,079 | 143,950,503 | 1,983,163 | 26,857,213 | 309,537 | 21,457,934 | 6,213,368 | 1,512,389 | 397,091 |
| 54 | | | | | | | | | | | | |
| 55 | TOTAL NET PLANT IN SERVICE | | | 4,600,072,468 | 2,370,775,721 | 27,483,337 | 520,943,557 | 6,556,528 | 638,668,493 | 172,904,994 | 45,259,861 | 11,200,082 |
| 56 | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **DETAILED COST OF SERVICE** | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | **PLANT IN SERVICE** | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | |
| 5 | NET PRODUCTION PLANT | | | | | | | | | | | | | |
| 6 | Steam Production Net Plant | 241,227 | 24,753,694 | - | 655,502 | 1,908,364 | 1,464,658 | 15,097,052 | 187,193 | 6,352,940 | - | 95,165 | 109,646 | 146,928 |
| 7 | Nuclear Production Net Plant - Palo Verde | 335,497 | 34,427,315 | - | 911,669 | 2,654,143 | 2,037,040 | 20,996,906 | 260,347 | 8,835,637 | - | 132,355 | 152,495 | 204,347 |
| 8 | Nuclear Production Net Plant - Acq Adj (Drexel) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Nuclear Production Net Plant - Acq Adj (First Chicago) | 13,571 | 1,392,590 | - | 36,877 | 107,361 | 82,399 | 849,328 | 10,531 | 357,403 | - | 5,354 | 6,168 | 8,266 |
| 10 | Other Production Plant - Gas & Solar | 504,499 | 51,769,550 | - | 1,370,909 | 3,991,127 | 3,063,167 | 31,573,777 | 391,493 | 13,286,455 | - | 199,027 | 229,312 | 307,284 |
| 11 | Other Production Plant - Renewable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | TOTAL NET PRODUCTION PLANT | 1,094,793 | 112,343,148 | - | 2,974,958 | 8,660,994 | 6,647,264 | 68,517,064 | 849,564 | 28,832,434 | - | 431,901 | 497,622 | 666,826 |
| 13 | | | | | | | | | | | | | | |
| 14 | NET PLANT BATTERY STORAGE | | | | | | | | | | | | | |
| 15 | Transmission Sited Batteries | 95,674 | 10,064,645 | - | 254,359 | 851,376 | 599,179 | 6,167,643 | 82,525 | 2,583,442 | 14,647,654 | 76,635 | 109,436 | 96,052 |
| 16 | Distribution Sited Batteries | 227,106 | 16,678,793 | - | 494,869 | 1,998,168 | 750,695 | 8,349,168 | 95,944 | 3,540,052 | - | 142,517 | 165,644 | 221,968 |
| 17 | TOTAL BATTERY STORAGE NET PLANT | 322,780 | 26,743,438 | - | 749,228 | 2,849,544 | 1,349,874 | 14,516,811 | 178,469 | 6,123,495 | 14,647,654 | 219,152 | 275,081 | 318,019 |
| 18 | | | | | | | | | | | | | | |
| 19 | NET TRANSMISSION PLANT | | | | | | | | | | | | | |
| 20 | Step-Up Transformers & Generation Interconnections | 3,386 | 367,164 | - | 8,751 | 34,334 | 22,017 | 226,271 | 3,289 | 94,262 | 1,170,298 | 4,443 | 6,808 | 5,081 |
| 21 | Transmission System Net Plant - Allocated | 445,297 | 48,289,849 | - | 1,150,955 | 4,515,713 | 2,895,752 | 29,759,504 | 432,575 | 12,397,504 | 153,919,033 | 584,341 | 895,404 | 668,199 |
| 22 | Transmission System Net Plant - FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Transmission System Net Plant - Dedicated Retail | 5,139 | 557,240 | - | 13,281 | 52,109 | 33,415 | 343,409 | 4,992 | 143,061 | 1,776,147 | 6,743 | 10,333 | 7,711 |
| 24 | Transmission System Net Plant - Acq Adj (EIP) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | TOTAL NET TRANSMISSION PLANT | 453,822 | 49,214,253 | - | 1,172,987 | 4,602,157 | 2,951,185 | 30,329,185 | 440,856 | 12,634,827 | 156,865,478 | 595,527 | 912,544 | 680,990 |
| 26 | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | |
| 28 | NET DISTRIBUTION PLANT | | | | | | | | | | | | | |
| 29 | Distribution Substations Net Plant - PNM | 591,742 | 22,828,155 | - | 908,759 | 5,833,819 | - | 12,135,079 | - | 5,635,865 | - | 536,118 | 625,936 | 838,771 |
| 30 | Distribution Substations Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Distribution Substations Net Plant - Grid Mod | 262,244 | 10,116,835 | - | 402,738 | 2,585,394 | - | 5,377,946 | - | 2,497,667 | - | 237,593 | 277,398 | 371,721 |
| 32 | Primary Distribution System Net Plant - PNM | 2,110,051 | 81,401,320 | - | 3,240,481 | 20,802,406 | - | - | - | - | - | 1,911,706 | 2,231,983 | 2,990,914 |
| 33 | Primary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Primary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Secondary Distribution System Net Plant - PNM | 970,627 | - | - | 1,490,627 | - | - | - | - | - | - | 879,389 | 1,026,716 | 1,375,826 |
| 36 | Secondary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Secondary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Services Net Plant - PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Meters Net Plant - PNM | 10,108 | 369,529 | - | 141,783 | 267,048 | 2,327 | 2,327 | 23,272 | 11,636 | 2,327 | - | - | - |
| 40 | Meters Net Plant - Grid Mod | 26,940 | 984,871 | - | 377,880 | 711,739 | 6,203 | 6,203 | 62,025 | 31,013 | 6,203 | - | - | - |
| 41 | Private Lighting - 371 | - | - | - | - | - | - | - | - | - | - | 240,983 | - | - |
| 42 | Street Lighting - 373 | - | - | - | - | - | - | - | - | - | - | - | 26,187,843 | - |
| 43 | TOTAL NET DISTRIBUTION PLANT | 3,971,712 | 115,700,710 | - | 6,562,268 | 30,200,407 | 8,530 | 17,521,555 | 85,297 | 8,176,180 | 8,530 | 3,805,790 | 30,349,876 | 5,577,232 |
| 44 | | | | | | | | | | | | | | |
| 45 | | | | | | | | | | | | | | |
| 46 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | | | |
| 47 | General & Intangible Net Plant | 86,800 | 4,274,918 | 0 | 213,882 | 742,574 | 148,690 | 1,768,672 | 28,414 | 757,211 | 1,721,749 | 115,597 | 291,602 | 103,885 |
| 48 | Renewables General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Grid Mod General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Production Related (Shared Services) | 17,099 | 1,754,614 | 0 | 46,464 | 135,270 | 103,819 | 1,070,123 | 13,269 | 450,315 | - | 6,746 | 7,772 | 10,415 |
| 51 | Transmission Related (Shared Services) | 4,910 | 532,433 | - | 12,690 | 49,789 | 31,928 | 328,121 | 4,769 | 136,692 | 1,697,076 | 6,443 | 9,873 | 7,367 |
| 52 | Distribution/Customer Related (Shared Services) | 107,603 | 3,366,457 | 0 | 257,048 | 928,408 | 26,744 | 666,124 | 17,988 | 303,540 | 513,820 | 170,394 | 454,119 | 143,647 |
| 53 | TOTAL NET GENERAL & INTANGIBLE PLANT | 216,412 | 9,928,422 | 0 | 530,084 | 1,856,042 | 311,181 | 3,833,040 | 64,441 | 1,647,757 | 3,932,645 | 299,179 | 763,365 | 265,315 |
| 54 | | | | | | | | | | | | | | |
| 55 | TOTAL NET PLANT IN SERVICE | 6,059,518 | 313,929,972 | 0 | 11,989,525 | 48,169,144 | 11,268,034 | 134,717,655 | 1,618,627 | 57,414,694 | 175,454,307 | 5,351,550 | 32,798,488 | 7,508,383 |
| 56 | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | | 21,743,653 | 11,206,198 | 129,908 | 2,462,399 | 30,991 | 3,018,862 | 817,288 | 213,935 | 52,941 |
| 3 | Net Operating Loss (NOL) | | 42,341,237 | 21,821,738 | 252,970 | 4,795,010 | 60,349 | 5,878,606 | 1,591,499 | 416,593 | 103,091 |
| 4 | Income Tax Regulatory Liability | | 69,282,834 | 35,605,063 | 413,974 | 7,829,563 | 98,323 | 9,537,957 | 2,585,288 | 676,942 | 167,479 |
| 5 | Income Tax Regulatory Asset | | (51,898,176) | (26,670,933) | (310,098) | (5,864,945) | (73,651) | (7,144,664) | (1,936,580) | (507,082) | (125,454) |
| 6 | Investment Tax Credit 2024 | | 7,393,757 | 3,589,191 | 38,718 | 793,369 | 10,409 | 1,170,407 | 269,452 | 81,612 | 17,237 |
| 7 | Deferred Credits - Joint Use | | 85,181 | 41,350 | 446 | 9,140 | 120 | 13,484 | 3,104 | 940 | 199 |
| 8 | Deferred Credits - Pathnet | | 1,360,724 | 782,196 | 9,419 | 173,847 | 2,226 | 185,942 | 58,744 | 13,291 | 3,785 |
| 9 | Injury and Damages | | 1,894,599 | 1,184,290 | 16,144 | 222,881 | 2,584 | 186,584 | 52,886 | 13,142 | 3,383 |
| 10 | Plant - AFUDC | | (36,687,641) | (18,908,000) | (219,192) | (4,154,759) | (52,291) | (5,093,668) | (1,378,995) | (360,968) | (89,326) |
| 11 | Plant - Capitalized Interest | | 13,957,060 | 7,193,161 | 83,387 | 1,580,593 | 19,893 | 1,937,781 | 524,610 | 137,323 | 33,982 |
| 12 | PVNGS Licensing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Plant - 263A Adjustment | | (63,476,490) | (32,714,381) | (379,243) | (7,188,510) | (90,474) | (8,812,999) | (2,385,919) | (624,542) | (154,550) |
| 14 | Plant - CIAC | | 21,009,085 | 10,827,618 | 125,520 | 2,379,212 | 29,944 | 2,916,876 | 789,678 | 206,707 | 51,152 |
| 15 | Plant - Depreciation Nuclear Fuel | | 9,375,187 | 3,111,223 | 34,452 | 874,568 | 12,204 | 1,324,169 | 332,871 | 101,006 | 21,258 |
| 16 | Plant - Removal Cost | | (3,524,489) | (1,816,444) | (21,057) | (399,137) | (5,023) | (489,336) | (132,477) | (34,677) | (8,581) |
| 17 | Plant - Repairs | | (165,491,642) | (85,290,736) | (988,737) | (18,741,401) | (235,877) | (22,976,659) | (6,220,409) | (1,628,263) | (402,933) |
| 18 | Plant - Section 174 Deduction | | 5,952,809 | 3,067,946 | 35,565 | 674,137 | 8,485 | 826,481 | 223,751 | 58,569 | 14,494 |
| 19 | Plant - Asset Retirement Obligation | | 10,564,781 | 5,128,517 | 55,323 | 1,133,628 | 14,874 | 1,672,369 | 385,014 | 116,614 | 24,630 |
| 20 | Plant - Pollution Control Property | | (2,154,701) | (1,045,968) | (11,283) | (231,205) | (3,034) | (341,082) | (78,524) | (23,784) | (5,023) |
| 21 | Plant - Liberalized Depreciation: Production | | (146,363,439) | (71,049,979) | (766,439) | (15,705,168) | (206,061) | (23,168,839) | (5,333,941) | (1,615,562) | (341,216) |
| 22 | Plant - Liberalized Depreciation: Transmission | | (66,580,481) | (25,072,156) | (266,486) | (5,433,897) | (57,797) | (8,125,067) | (1,741,342) | (582,219) | (119,731) |
| 23 | Plant - Liberalized Depreciation: Distribution | | (177,860,657) | (102,241,114) | (1,231,223) | (22,723,586) | (291,002) | (24,304,503) | (7,678,506) | (1,737,263) | (494,762) |
| 24 | Plant - Liberalized Depreciation: General and Intangible | | (9,163,089) | (5,827,935) | (80,290) | (1,087,333) | (12,532) | (868,739) | (251,552) | (61,230) | (16,076) |
| 25 | Plant - Liberalized Depreciation: Renewables | | - | - | - | - | - | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | | (15,677,710) | (7,610,514) | (82,097) | (1,682,258) | (22,072) | (2,481,729) | (571,345) | (173,051) | (36,549) |
| 27 | Pension | | (34,287,327) | (21,432,574) | (292,171) | (4,033,563) | (46,770) | (3,376,686) | (957,104) | (237,834) | (61,221) |
| 28 | Loss on Reacquired Debt | | (648,290) | (334,114) | (3,873) | (73,417) | (924) | (90,008) | (24,368) | (6,378) | (1,578) |
| 29 | Deferred Debits - Rate Case Expense | | (945,718) | (486,013) | (5,651) | (106,874) | (1,342) | (130,194) | (35,289) | (9,240) | (2,286) |
| 30 | Energy Storage Agreement | | (7,593,870) | (3,255,832) | (34,886) | (713,259) | (8,557) | (1,058,686) | (236,057) | (74,752) | (15,596) |
| 31 | Prepaid Expenses | | (926,111) | (477,297) | (5,533) | (104,879) | (1,320) | (128,580) | (34,810) | (9,112) | (2,255) |
| 32 | Regulatory Assets - COVID-19 Costs | | (90,166) | (35,368) | (555) | (4,400) | (46) | (1,478) | (408) | (110) | (26) |
| 33 | Regulatory Assets - Community Solar | | (824,022) | (400,009) | (4,315) | (88,420) | (1,160) | (130,440) | (30,030) | (9,096) | (1,921) |
| 34 | Regulatory assets - FAC | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Regulatory Assets - EDAM Costs | | (708,283) | (343,825) | (3,709) | (76,001) | (997) | (112,119) | (25,812) | (7,818) | (1,651) |
| 36 | Regulatory Assets - EIM Costs | | (755,699) | (480,642) | (6,622) | (89,675) | (1,034) | (71,647) | (20,746) | (5,050) | (1,326) |
| 37 | Regulatory Assets - Energy Efficiency | | (116,146) | (66,765) | (804) | (14,839) | (190) | (15,871) | (5,014) | (1,134) | (323) |
| 38 | Regulatory Assets - IRP | | (40,935) | (19,871) | (214) | (4,392) | (58) | (6,480) | (1,492) | (452) | (95) |
| 39 | Regulatory Assets - Renewable Energy | | - | - | - | - | - | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | | - | - | - | - | - | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | | (104,531) | (50,743) | (547) | (11,216) | (147) | (16,547) | (3,809) | (1,154) | (244) |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | | - | - | - | - | - | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | | (1,757,236) | (853,024) | (9,202) | (188,556) | (2,474) | (278,164) | (64,039) | (19,396) | (4,097) |
| 44 | Regulatory Assets - TOD Rate Pilot Program | | (706,318) | (342,872) | (3,699) | (75,790) | (994) | (111,808) | (25,740) | (7,796) | (1,647) |
| 45 | Regulatory Assets - PCB Refinancing Hedge | | (1,061,104) | (546,870) | (6,340) | (120,167) | (1,512) | (147,322) | (39,884) | (10,440) | (2,584) |
| 46 | Prepaid Expenses: Production | | (445,840) | (216,426) | (2,335) | (47,840) | (628) | (70,575) | (16,248) | (4,921) | (1,039) |
| 47 | Prepaid Expenses: Transmission | | (700,519) | (263,794) | (2,804) | (57,172) | (608) | (85,487) | (18,321) | (6,126) | (1,260) |
| 48 | Prepaid Expenses: Distribution | | (135,016) | (77,612) | (935) | (17,250) | (221) | (18,450) | (5,829) | (1,319) | (376) |
| 49 | Regulatory Assets - 2024 Rate Change | | (194,302) | (99,853) | (1,161) | (21,958) | (276) | (26,749) | (7,250) | (1,898) | (470) |
| 50 | Regulatory Assets - 2025 Rate Change | | (230,583) | (118,499) | (1,378) | (26,058) | (327) | (31,744) | (8,604) | (2,253) | (557) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | | (1,329,701) | (645,484) | (6,963) | (142,680) | (1,872) | (210,487) | (48,458) | (14,677) | (3,100) |
| 52 | Regulatory Assets - PVNGS Lease costs | | (2,536) | (1,231) | (13) | (272) | (4) | (401) | (92) | (28) | (6) |
| 53 | Regulatory Assets - PVNGS Undepreciated Investment | | (9,274,319) | (4,502,082) | (48,565) | (995,158) | (13,057) | (1,468,093) | (337,985) | (102,370) | (21,621) |
| 54 | Regulatory Assets - PVNGS Replacement Resources | | (415,725) | (201,807) | (2,177) | (44,608) | (585) | (65,808) | (15,150) | (4,589) | (969) |
| 55 | Regulatory Assets - SJ Energy Transition Property (SPE) | | (76,939,086) | (37,348,948) | (402,895) | (8,255,759) | (108,320) | (12,179,198) | (2,803,901) | (849,255) | (179,368) |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | 28,642 | 1,483,886 | 0 | 56,672 | 227,686 | 53,262 | 636,784 | 7,651 | 271,388 | 829,339 | 25,296 | 155,032 | 35,491 |
| 3 | Net Operating Loss (NOL) | 55,775 | 2,889,560 | 0 | 110,357 | 443,372 | 103,716 | 1,240,005 | 14,899 | 528,472 | 1,614,964 | 49,258 | 301,893 | 69,111 |
| 4 | Income Tax Regulatory Liability | 90,603 | 4,708,870 | 0 | 180,006 | 731,882 | 171,217 | 2,038,332 | 25,148 | 868,250 | 2,861,742 | 81,685 | 496,953 | 113,558 |
| 5 | Income Tax Regulatory Asset | (67,869) | (3,527,306) | (0) | (134,838) | (548,236) | (128,255) | (1,526,868) | (18,838) | (650,386) | (2,143,665) | (61,188) | (372,256) | (85,063) |
| 6 | Investment Tax Credit 2024 | 6,731 | 690,685 | 0 | 18,290 | 53,248 | 40,867 | 421,243 | 5,223 | 177,262 | - | 2,655 | 3,059 | 4,100 |
| 7 | Deferred Credits - Joint Use | 78 | 7,957 | 0 | 211 | 613 | 471 | 4,853 | 60 | 2,042 | - | 31 | 35 | 47 |
| 8 | Deferred Credits - Pathnet | 2,490 | 72,652 | 0 | 4,119 | 18,949 | 18 | 11,098 | 56 | 5,173 | 252 | 2,345 | 10,624 | 3,497 |
| 9 | Injury and Damages | 1,801 | 88,677 | 0 | 4,437 | 15,404 | 3,084 | 36,689 | 589 | 15,707 | 35,715 | 2,398 | 6,049 | 2,155 |
| 10 | Plant - AFUDC | (48,327) | (2,503,732) | (0) | (95,622) | (384,171) | (89,868) | (1,074,434) | (12,909) | (457,908) | (1,399,327) | (42,681) | (261,583) | (59,883) |
| 11 | Plant - Capitalized Interest | 18,385 | 952,494 | 0 | 36,377 | 146,150 | 34,188 | 408,746 | 4,911 | 174,202 | 532,345 | 16,237 | 99,514 | 22,781 |
| 12 | PVNGS Licensing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | 0 | 0 | 0 |
| 13 | Plant - 263A Adjustment | (83,615) | (4,331,926) | (0) | (165,444) | (664,687) | (155,488) | (1,858,972) | (22,335) | (792,266) | (2,421,097) | (73,846) | (452,587) | (103,608) |
| 14 | Plant - CIAC | 27,675 | 1,433,756 | 0 | 54,758 | 219,994 | 51,462 | 615,272 | 7,392 | 262,220 | 801,321 | 24,441 | 149,795 | 34,292 |
| 15 | Plant - Depreciation Nuclear Fuel | 9,242 | 926,852 | - | 22,810 | 155,011 | 68,013 | 676,179 | 12,535 | 282,293 | 1,371,537 | 10,595 | 12,124 | 16,246 |
| 16 | Plant - Removal Cost | (4,643) | (240,527) | (0) | (9,186) | (36,906) | (8,633) | (103,218) | (1,240) | (43,990) | (134,430) | (4,100) | (25,130) | (5,753) |
| 17 | Plant - Repairs | (217,996) | (11,293,906) | (0) | (431,334) | (1,732,927) | (405,377) | (4,846,586) | (58,232) | (2,065,544) | (6,312,123) | (192,527) | (1,179,954) | (270,121) |
| 18 | Plant - Section 174 Deduction | 7,841 | 406,247 | 0 | 15,515 | 62,334 | 14,582 | 174,334 | 2,095 | 74,299 | 227,050 | 6,925 | 42,443 | 9,716 |
| 19 | Plant - Asset Retirement Obligation | 9,617 | 986,905 | 0 | 26,134 | 76,085 | 58,394 | 601,904 | 7,463 | 253,285 | - | 3,794 | 4,371 | 5,858 |
| 20 | Plant - Pollution Control Property | (1,961) | (201,281) | (0) | (5,330) | (15,518) | (11,910) | (122,759) | (1,522) | (51,658) | - | (774) | (892) | (1,195) |
| 21 | Plant - Liberalized Depreciation: Production | (133,240) | (13,672,485) | (0) | (362,061) | (1,054,068) | (808,991) | (8,338,724) | (103,394) | (3,508,990) | - | (52,564) | (60,562) | (81,155) |
| 22 | Plant - Liberalized Depreciation: Transmission | (43,810) | (4,750,948) | - | (113,235) | (444,274) | (284,896) | (2,927,858) | (42,558) | (1,219,716) | (15,143,167) | (57,490) | (88,093) | (65,740) |
| 23 | Plant - Liberalized Depreciation: Distribution | (325,481) | (9,496,348) | (0) | (538,384) | (2,476,823) | (2,299) | (1,450,677) | (7,295) | (676,163) | (32,950) | (306,537) | (1,388,660) | (457,081) |
| 24 | Plant - Liberalized Depreciation: General and Intangible | (8,762) | (401,959) | (0) | (21,461) | (75,143) | (12,598) | (155,183) | (2,609) | (66,711) | (159,216) | (12,112) | (30,905) | (10,741) |
| 25 | Plant - Liberalized Depreciation: Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | (14,272) | (1,464,527) | (0) | (38,782) | (112,906) | (86,655) | (893,202) | (11,075) | (375,865) | - | (5,630) | (6,487) | (8,693) |
| 27 | Pension | (32,585) | (1,604,827) | (0) | (80,292) | (278,766) | (55,819) | (663,969) | (10,667) | (284,261) | (646,354) | (43,396) | (109,469) | (38,999) |
| 28 | Loss on Reacquired Debt | (854) | (44,242) | (0) | (1,690) | (6,788) | (1,588) | (18,986) | (228) | (8,091) | (24,727) | (754) | (4,622) | (1,058) |
| 29 | Deferred Debits - Rate Case Expense | (1,237) | (64,277) | (0) | (2,457) | (9,990) | (2,337) | (27,823) | (343) | (11,852) | (39,063) | (1,115) | (6,783) | (1,550) |
| 30 | Energy Storage Agreement | (5,915) | (622,152) | - | (15,728) | (52,597) | (37,037) | (381,244) | (5,099) | (159,697) | (899,395) | (4,722) | (6,738) | (5,922) |
| 31 | Prepaid Expenses | (1,220) | (63,202) | (0) | (2,414) | (9,698) | (2,269) | (27,122) | (326) | (11,559) | (35,323) | (1,077) | (6,603) | (1,512) |
| 32 | Regulatory Assets - COVID-19 Costs | (11) | (918) | - | (43) | (159) | (67) | (662) | (13) | (277) | (1,344) | (609) | (43,657) | (16) |
| 33 | Regulatory Assets - Community Solar | (750) | (76,976) | (0) | (2,038) | (5,934) | (4,555) | (46,947) | (582) | (19,756) | - | (296) | (341) | (457) |
| 34 | Regulatory assets - FAC | 0 | 0 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Regulatory Assets - EDAM Costs | (645) | (66,164) | (0) | (1,752) | (5,101) | (3,915) | (40,353) | (500) | (16,981) | - | (254) | (293) | (393) |
| 36 | Regulatory Assets - EIM Costs | (723) | (33,150) | (0) | (1,770) | (6,197) | (1,039) | (12,798) | (215) | (5,502) | (13,131) | (999) | (2,549) | (886) |
| 37 | Regulatory Assets - Energy Efficiency | (213) | (6,201) | (0) | (352) | (1,617) | (2) | (947) | (5) | (442) | (22) | (200) | (907) | (298) |
| 38 | Regulatory Assets - IRP | (37) | (3,824) | (0) | (101) | (295) | (226) | (2,332) | (29) | (981) | - | (15) | (17) | (23) |
| 39 | Regulatory Assets - Renewable Energy | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | (95) | (9,765) | (0) | (259) | (753) | (578) | (5,955) | (74) | (2,506) | - | (38) | (43) | (58) |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | (1,600) | (164,152) | (0) | (4,347) | (12,655) | (9,713) | (100,115) | (1,241) | (42,129) | - | (631) | (727) | (974) |
| 44 | Regulatory Assets - TOD Rate Pilot Program | (643) | (65,980) | (0) | (1,747) | (5,087) | (3,904) | (40,241) | (499) | (16,934) | - | (254) | (292) | (392) |
| 45 | Regulatory Assets - PCB Refinancing Hedge | (1,398) | (72,415) | (0) | (2,766) | (11,111) | (2,599) | (31,075) | (373) | (13,244) | (40,472) | (1,234) | (7,566) | (1,732) |
| 46 | Prepaid Expenses: Production | (406) | (41,648) | (0) | (1,103) | (3,211) | (2,464) | (25,401) | (315) | (10,689) | - | (160) | (184) | (247) |
| 47 | Prepaid Expenses: Transmission | (461) | (49,987) | - | (1,191) | (4,674) | (2,997) | (30,805) | (448) | (12,833) | (159,327) | (605) | (927) | (692) |
| 48 | Prepaid Expenses: Distribution | (247) | (7,209) | (0) | (409) | (1,880) | (2) | (1,101) | (6) | (513) | (25) | (233) | (1,054) | (347) |
| 49 | Regulatory Assets - 2024 Rate Change | (254) | (13,206) | (0) | (505) | (2,053) | (480) | (5,716) | (71) | (2,435) | (8,026) | (229) | (1,394) | (318) |
| 50 | Regulatory Assets - 2025 Rate Change | (302) | (15,672) | (0) | (599) | (2,436) | (570) | (6,784) | (84) | (2,890) | (9,524) | (272) | (1,654) | (378) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | (1,210) | (124,214) | (0) | (3,289) | (9,576) | (7,350) | (75,757) | (939) | (31,879) | - | (478) | (550) | (737) |
| 52 | Regulatory Assets - PVNGS Lease costs | (2) | (237) | (0) | (6) | (18) | (14) | (144) | (2) | (61) | - | (1) | (1) | (1) |
| 53 | Regulatory Assets - PVNGS Undepreciated Investment | (8,443) | (866,357) | (0) | (22,942) | (66,791) | (51,262) | (528,383) | (6,552) | (222,347) | - | (3,331) | (3,838) | (5,142) |
| 54 | Regulatory Assets - PVNGS Replacement Resources | (378) | (38,835) | (0) | (1,028) | (2,994) | (2,298) | (23,685) | (294) | (9,967) | - | (149) | (172) | (231) |
| 55 | Regulatory Assets - SJ Energy Transition Property (SPE) | (70,040) | (7,187,236) | (0) | (190,325) | (554,093) | (425,264) | (4,383,430) | (54,351) | (1,844,576) | - | (27,631) | (31,836) | (42,661) |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Regulatory Liabilities - ITC Sandia | | | 6,378,528 | 3,096,363 | 33,401 | 684,432 | 8,980 | 1,009,700 | 232,453 | 70,406 | 14,870 |
| 2 | Regulatory Liabilities - ITC Sunbelt | | | 6,017,487 | 2,921,100 | 31,511 | 645,692 | 8,472 | 952,548 | 219,296 | 66,421 | 14,029 |
| 3 | Regulatory Liabilities - Energy Transition Cost True Up | | | 272,869 | 132,460 | 1,429 | 29,279 | 384 | 43,194 | 9,944 | 3,012 | 636 |
| 4 | Regulatory Liabilities - SJGS Retirements Rate Credit | | | 11,902 | 5,778 | 62 | 1,277 | 17 | 1,884 | 434 | 131 | 28 |
| 5 | Investment Tax Credit - Sunbelt | | | 6,982,285 | 3,389,448 | 36,563 | 749,217 | 9,830 | 1,105,272 | 254,456 | 77,071 | 16,278 |
| 6 | Investment Tax Credit - Distribution Battery Phase 2 | | | 2,084,574 | 1,198,293 | 14,430 | 266,327 | 3,411 | 284,855 | 89,994 | 20,361 | 5,799 |
| 7 | Plant - Liberalized Depreciation: Grid Mod | | | (17,735,275) | (10,194,915) | (122,771) | (2,265,870) | (29,017) | (2,423,510) | (765,658) | (173,230) | (49,335) |
| 8 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | | | 4,261,006 | 2,449,389 | 29,496 | 544,389 | 6,972 | 582,263 | 183,954 | 41,620 | 11,853 |
| 9 | 0 | | | - | - | - | - | - | - | - | - | - |
| 10 | 0 | | | - | - | - | - | - | - | - | - | - |
| 11 | 0 | | | - | - | - | - | - | - | - | - | - |
| 12 | 0 | | | - | - | - | - | - | - | - | - | - |
| 13 | 0 | | | - | - | - | - | - | - | - | - | - |
| 14 | 0 | | | - | - | - | - | - | - | - | - | - |
| 15 | 0 | | | - | - | - | - | - | - | - | - | - |
| 16 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | | | (665,877,613) | (344,293,308) | (3,983,542) | (74,943,312) | (943,787) | (93,414,583) | (24,616,973) | (6,593,373) | (1,592,030) |
| 17 | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Regulatory Liabilities - ITC Sandia | 5,807 | 595,848 | 0 | 15,779 | 45,936 | 35,256 | 363,402 | 4,506 | 152,922 | - | 2,291 | 2,639 | 3,537 |
| 2 | Regulatory Liabilities - ITC Sunbelt | 5,478 | 562,121 | 0 | 14,886 | 43,336 | 33,260 | 342,833 | 4,251 | 144,266 | - | 2,161 | 2,490 | 3,337 |
| 3 | Regulatory Liabilities - Energy Transition Cost True Up | 248 | 25,490 | 0 | 675 | 1,965 | 1,508 | 15,546 | 193 | 6,542 | - | 98 | 113 | 151 |
| 4 | Regulatory Liabilities - SJGS Retirements Rate Credit | 11 | 1,112 | 0 | 29 | 86 | 66 | 678 | 8 | 285 | - | 4 | 5 | 7 |
| 5 | Investment Tax Credit - Sunbelt | 6,356 | 652,248 | 0 | 17,272 | 50,284 | 38,593 | 397,800 | 4,932 | 167,397 | - | 2,508 | 2,889 | 3,871 |
| 6 | Investment Tax Credit - Distribution Battery Phase 2 | 3,815 | 111,300 | 0 | 6,310 | 29,029 | 27 | 17,002 | 85 | 7,925 | 386 | 3,593 | 16,275 | 5,357 |
| 7 | Plant - Liberalized Depreciation: Grid Mod | (32,455) | (946,923) | (0) | (53,685) | (246,975) | (229) | (144,653) | (727) | (67,423) | (3,286) | (30,566) | (138,469) | (45,578) |
| 8 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | 7,798 | 227,504 | 0 | 12,898 | 59,337 | 55 | 34,754 | 175 | 16,199 | 789 | 7,344 | 33,268 | 10,950 |
| 9 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | (823,708) | (47,250,548) | (0) | (1,710,980) | (6,466,408) | (1,905,506) | (21,887,457) | (263,818) | (9,298,892) | (21,350,551) | (685,039) | (2,898,223) | (955,574) |
| 17 | | | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | |
| 2 | Coal Mine Decommissioning | | - | - | - | - | - | - | - | - | - |
| 3 | PCB Refinancing Hedge | | 4,177,575 | 2,027,942 | 21,876 | 448,264 | 5,881 | 661,296 | 152,244 | 46,112 | 9,739 |
| 4 | Reg Liab Renewables Fed Grant | | - | - | - | - | - | - | - | - | - |
| 5 | Reg Liab Renewables St Credit | | - | - | - | - | - | - | - | - | - |
| 6 | SJGS Coal Agreement Transaction Costs | | - | - | - | - | - | - | - | - | - |
| 7 | SJGS 2&3 50% Undepreciated Investment | | 61,723,268 | 29,962,653 | 323,217 | 6,623,063 | 86,898 | 9,770,585 | 2,249,389 | 681,303 | 143,895 |
| 8 | SJGS Final ETA Mine Rec | | - | - | - | - | - | - | - | - | - |
| 9 | Energy Imbalance Market (EIM) One Time Implementation Costs | | 2,975,194 | 1,892,292 | 26,070 | 353,050 | 4,069 | 282,074 | 81,677 | 19,881 | 5,220 |
| 10 | SJGS Replacement Resources | | 6,918,251 | 3,358,363 | 36,228 | 742,346 | 9,740 | 1,095,136 | 252,123 | 76,364 | 16,128 |
| 11 | SJGS External Legal Expenses | | 411,538 | 199,775 | 2,155 | 44,159 | 579 | 65,145 | 14,998 | 4,543 | 959 |
| 12 | SJGS Obsolete Inventory | | 5,235,044 | 2,541,275 | 27,414 | 561,733 | 7,370 | 828,690 | 190,781 | 57,785 | 12,204 |
| 13 | COVID Regulatory Asset and Liability | | 354,983 | 312,300 | 5,035 | 34,240 | 324 | 1,751 | 792 | 104 | 45 |
| 14 | COVID Bad Debt | | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) |
| 15 | Community Solar Startup Cost | | 1,745,191 | 847,177 | 9,139 | 187,263 | 2,457 | 276,258 | 63,600 | 19,263 | 4,069 |
| 16 | 2025 Rate Change Expenses | | 907,807 | 466,530 | 5,424 | 102,590 | 1,288 | 124,975 | 33,875 | 8,870 | 2,194 |
| 17 | ESA Deferral Regulatory Asset and Liability | | 29,897,125 | 12,818,237 | 137,345 | 2,808,105 | 33,688 | 4,168,056 | 929,358 | 294,300 | 61,401 |
| 18 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | | 34,091,124 | 16,549,035 | 178,520 | 3,658,064 | 47,996 | 5,396,510 | 1,242,387 | 376,298 | 79,476 |
| 19 | PVNGS Lease Cost (Note) | | 9,984 | 4,847 | 52 | 1,071 | 14 | 1,580 | 364 | 110 | 23 |
| 20 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | | 2,311,582 | 1,122,124 | 12,105 | 248,039 | 3,254 | 365,916 | 84,241 | 25,515 | 5,389 |
| 21 | PVNGS True-up for SRP Transaction Proceeds | | 110,361 | 53,573 | 578 | 11,842 | 155 | 17,470 | 4,022 | 1,218 | 257 |
| 22 | PVNGS Costs to Obtain Replacement Resources | | 1,636,712 | 794,518 | 8,571 | 175,623 | 2,304 | 259,086 | 59,647 | 18,066 | 3,816 |
| 23 | SJGS Retirement Rate Credits (Note) | | (46,860) | (22,748) | (245) | (5,028) | (66) | (7,418) | (1,708) | (517) | (109) |
| 24 | 2024 Rate Change Expenses | | 764,967 | 393,123 | 4,571 | 86,448 | 1,086 | 105,311 | 28,545 | 7,474 | 1,849 |
| 25 | Energy Transition Cost True-up | | (1,074,286) | (521,496) | (5,626) | (115,274) | (1,512) | (170,056) | (39,150) | (11,858) | (2,504) |
| 26 | Excess Deferred Income Tax Regulatory Liability | | (138,022,629) | (71,133,814) | (824,622) | (15,630,623) | (196,725) | (19,162,895) | (5,187,919) | (1,357,997) | (336,052) |
| 21 | 2026 IRP Cost | | 161,162 | 78,234 | 844 | 17,293 | 227 | 25,511 | 5,873 | 1,779 | 376 |
| 22 | EDAM Integration Costs | | 2,788,515 | 1,353,644 | 14,602 | 299,215 | 3,926 | 441,413 | 101,622 | 30,780 | 6,501 |
| 23 | Energy Efficiency M&V Cost | | 457,268 | 221,974 | 2,395 | 49,066 | 644 | 72,384 | 16,664 | 5,047 | 1,066 |
| 24 | ITC - Sandia Battery | | (25,112,316) | (12,190,404) | (131,502) | (2,694,615) | (35,355) | (3,975,195) | (915,171) | (277,190) | (58,544) |
| 25 | ITC - Sunbelt | | (23,690,893) | (11,500,396) | (124,058) | (2,542,093) | (33,354) | (3,750,188) | (863,370) | (261,501) | (55,230) |
| 26 | Time of Day (TOD) Program | | 2,780,778 | 1,349,888 | 14,562 | 298,385 | 3,915 | 440,188 | 101,340 | 30,694 | 6,483 |
| 26 | Community Solar Bill Credits | | 1,044,593 | 507,082 | 5,470 | 112,087 | 1,471 | 165,356 | 38,068 | 11,530 | 2,435 |
| 27 | ITC - Distribution Battery Phase 2 | | (16,775,613) | (9,643,265) | (116,128) | (2,143,263) | (27,447) | (2,292,373) | (724,228) | (163,857) | (46,665) |
| 28 | TOTAL REGULATORY ASSETS & LIABILITIES | | (44,219,576) | (28,157,537) | (366,011) | (6,268,949) | (77,171) | (4,793,435) | (2,079,936) | (355,883) | (135,579) |
| 29 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 31 | **OTHER RATE BASE ITEMS** | | | | | | | | | | |
| 32 | Customer Deposits | | (6,849,111) | (5,823,505) | (118,553) | (372,399) | (7,310) | (377,079) | (113,975) | (26,354) | (7,052) |
| 33 | RWIP-Production | | - | - | - | - | - | - | - | - | - |
| 34 | RWIP-Transmission | | - | - | - | - | - | - | - | - | - |
| 35 | RWIP-Distribution | | - | - | - | - | - | - | - | - | - |
| 36 | CWIP - Production | | - | - | - | - | - | - | - | - | - |
| 37 | CWIP - Transmission | | - | - | - | - | - | - | - | - | - |
| 38 | CWIP - Distribution | | - | - | - | - | - | - | - | - | - |
| 39 | CWIP - Renewables | | - | - | - | - | - | - | - | - | - |
| 40 | CWIP - Production Related | | - | - | - | - | - | - | - | - | - |
| 41 | ARO Liability - Production | | (39,144,063) | (19,001,909) | (204,980) | (4,200,257) | (55,110) | (6,196,373) | (1,426,532) | (432,073) | (91,256) |
| 42 | ARO Liability - Transmission | | - | - | - | - | - | - | - | - | - |
| 43 | ARO Liability - Distribution | | (1,165,288) | (669,852) | (8,067) | (148,878) | (1,907) | (159,236) | (50,307) | (11,382) | (3,242) |
| 44 | ARO Liability - 65MW SJGS | | - | - | - | - | - | - | - | - | - |
| 45 | Injuries and Damages PNM | | (3,551,892) | (2,220,242) | (30,267) | (417,845) | (4,845) | (349,798) | (99,148) | (24,638) | (6,342) |
| 46 | NQRP - Expense in Excess of Funding | | (2,692,605) | (1,683,113) | (22,944) | (316,758) | (3,673) | (265,173) | (75,162) | (18,677) | (4,808) |
| 47 | Palo Verde Dry Cask Storage | | - | - | - | - | - | - | - | - | - |
| 48 | FERC Incremental Rates | | - | - | - | - | - | - | - | - | - |
| 49 | Pueblos Transmission Rights-of-Way | | 34,150,155 | 12,859,895 | 136,685 | 2,787,129 | 29,645 | 4,167,472 | 893,161 | 298,629 | 61,412 |
| 50 | Pueblos Distribution Rights-of-Way | | 7,384,075 | 4,244,649 | 51,116 | 943,394 | 12,081 | 1,009,027 | 318,781 | 72,124 | 20,541 |
| 51 | Prepaid Pension Asset | | 129,337,395 | 80,847,168 | 1,102,117 | 15,215,257 | 176,426 | 12,737,411 | 3,610,352 | 897,149 | 230,937 |
| 52 | Unamortized Loss on Reacquired Debt | | 2,552,324 | 1,311,662 | 15,250 | 288,435 | 3,622 | 351,371 | 95,240 | 24,938 | 6,170 |
| 53 | Tucson Electric Power ROW Payment | | (150,808) | (56,790) | (604) | (12,308) | (131) | (18,404) | (3,944) | (1,319) | (271) |
| 54 | PV 1&2 Excess Gain Amortization | | - | - | - | - | - | - | - | - | - |
| 55 | Possessory Interest Tax | | 3,299,890 | 1,896,903 | 22,843 | 421,596 | 5,399 | 450,927 | 142,461 | 32,232 | 9,179 |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | | | | |
| 2 | Coal Mine Decommissioning | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | PCB Refinancing Hedge | 3,803 | 390,247 | 0 | 10,334 | 30,086 | 23,091 | 238,008 | 2,951 | 100,155 | - | 1,500 | 1,729 | 2,316 |
| 4 | Reg Liab Renewables Fed Grant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Reg Liab Renewables St Credit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | SJGS Coal Agreement Transaction Costs | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | SJGS 2&3 50% Undepreciated Investment | 56,189 | 5,765,856 | 0 | 152,686 | 444,513 | 341,162 | 3,516,543 | 43,603 | 1,479,785 | - | 22,167 | 25,540 | 34,224 |
| 8 | SJGS Final ETA Mine Rec | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Energy Imbalance Market (EIM) One Time Implementation Costs | 2,845 | 130,513 | 0 | 6,968 | 24,398 | 4,091 | 50,387 | 847 | 21,660 | 51,696 | 3,933 | 10,035 | 3,488 |
| 10 | SJGS Replacement Resources | 6,298 | 646,266 | 0 | 17,114 | 49,823 | 38,239 | 394,152 | 4,887 | 165,862 | - | 2,485 | 2,863 | 3,836 |
| 11 | SJGS External Legal Expenses | 375 | 38,444 | 0 | 1,018 | 2,964 | 2,275 | 23,446 | 291 | 9,866 | - | 148 | 170 | 228 |
| 12 | SJGS Obsolete Inventory | 4,766 | 489,030 | 0 | 12,950 | 37,701 | 28,936 | 298,255 | 3,698 | 125,508 | - | 1,880 | 2,166 | 2,903 |
| 13 | COVID Regulatory Asset and Liability | 14 | 99 | - | 196 | 71 | 1 | 1 | 6 | 3 | 1 | - | - | - |
| 14 | COVID Bad Debt | (0) | (0) | - | (0) | (0) | (0) | (0) | (0) | (0) | (0) | - | - | - |
| 15 | Community Solar Startup Cost | 1,589 | 163,026 | 0 | 4,317 | 12,568 | 9,646 | 99,428 | 1,233 | 41,840 | - | 627 | 722 | 968 |
| 16 | 2025 Rate Change Expenses | 1,187 | 61,700 | 0 | 2,359 | 9,590 | 2,243 | 26,708 | 330 | 11,377 | 37,497 | 1,070 | 6,512 | 1,488 |
| 17 | ESA Deferral Regulatory Asset and Liability | 23,288 | 2,449,416 | - | 61,923 | 207,075 | 145,815 | 1,500,961 | 20,073 | 628,728 | 3,540,924 | 18,589 | 26,528 | 23,317 |
| 18 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | 31,034 | 3,184,609 | 0 | 84,332 | 245,515 | 188,431 | 1,942,264 | 24,083 | 817,318 | - | 12,243 | 14,106 | 18,903 |
| 19 | PVNGS Lease Cost (Note) | 9 | 933 | 0 | 25 | 72 | 55 | 569 | 7 | 239 | - | 4 | 4 | 6 |
| 20 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | 2,104 | 215,936 | 0 | 5,718 | 16,647 | 12,777 | 131,697 | 1,633 | 55,419 | - | 830 | 956 | 1,282 |
| 21 | PVNGS True-up for SRP Transaction Proceeds | 100 | 10,309 | 0 | 273 | 795 | 610 | 6,288 | 78 | 2,646 | - | 40 | 46 | 61 |
| 22 | PVNGS Costs to Obtain Replacement Resources | 1,490 | 152,893 | 0 | 4,049 | 11,787 | 9,047 | 93,248 | 1,156 | 39,239 | - | 588 | 677 | 908 |
| 23 | SJGS Retirement Rate Credits (Note) | (43) | (4,377) | (0) | (116) | (337) | (259) | (2,670) | (33) | (1,123) | - | (17) | (19) | (26) |
| 24 | 2024 Rate Change Expenses | 1,000 | 51,992 | 0 | 1,987 | 8,081 | 1,890 | 22,506 | 278 | 9,587 | 31,597 | 902 | 5,487 | 1,254 |
| 25 | Energy Transition Cost True-up | (978) | (100,354) | (0) | (2,657) | (7,737) | (5,938) | (61,205) | (759) | (25,755) | - | (386) | (445) | (596) |
| 26 | Excess Deferred Income Tax Regulatory Liability | (181,812) | (9,419,295) | (0) | (359,739) | (1,445,289) | (338,091) | (4,042,129) | (48,566) | (1,722,696) | (5,264,409) | (160,570) | (984,100) | (225,285) |
| 21 | 2026 IRP Cost | 147 | 15,055 | 0 | 399 | 1,161 | 891 | 9,182 | 114 | 3,864 | - | 58 | 67 | 89 |
| 22 | EDAM Integration Costs | 2,538 | 260,488 | 0 | 6,898 | 20,082 | 15,413 | 158,869 | 1,970 | 66,853 | - | 1,001 | 1,154 | 1,546 |
| 23 | Energy Efficiency M&V Cost | 416 | 42,715 | 0 | 1,131 | 3,293 | 2,527 | 26,052 | 323 | 10,963 | - | 164 | 189 | 254 |
| 24 | ITC - Sandia Battery | (22,861) | (2,345,857) | (0) | (62,121) | (180,852) | (138,803) | (1,430,717) | (17,740) | (602,055) | - | (9,019) | (10,391) | (13,924) |
| 25 | ITC - Sunbelt | (21,567) | (2,213,076) | (0) | (58,604) | (170,615) | (130,946) | (1,349,735) | (16,736) | (567,977) | - | (8,508) | (9,803) | (13,136) |
| 26 | Time of Day (TOD) Program | 2,531 | 259,765 | 0 | 6,879 | 20,026 | 15,370 | 158,429 | 1,964 | 66,668 | - | 999 | 1,151 | 1,542 |
| 26 | Community Solar Bill Credits | 951 | 97,580 | 0 | 2,584 | 7,523 | 5,774 | 59,513 | 738 | 25,044 | - | 375 | 432 | 579 |
| 27 | ITC - Distribution Battery Phase 2 | (30,699) | (895,685) | (0) | (50,780) | (233,611) | (217) | (136,826) | (688) | (63,775) | (3,108) | (28,912) | (130,977) | (43,111) |
| 28 | TOTAL REGULATORY ASSETS & LIABILITIES | (115,284) | (551,773) | (0) | (149,879) | (884,668) | 234,029 | 1,733,224 | 25,741 | 699,240 | (1,605,802) | (137,810) | (1,035,202) | (196,888) |
| 29 | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | |
| 31 | **OTHER RATE BASE ITEMS** | | | | | | | | | | | | | |
| 32 | Customer Deposits | (2,884) | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | RWIP-Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | RWIP-Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | RWIP-Distribution | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | CWIP - Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | CWIP - Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | CWIP - Distribution | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | CWIP - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | CWIP - Production Related | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | ARO Liability - Production | (35,634) | (3,656,628) | (0) | (96,831) | (281,904) | (216,360) | (2,230,144) | (27,652) | (938,459) | - | (14,058) | (16,197) | (21,704) |
| 42 | ARO Liability - Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | ARO Liability - Distribution | (2,132) | (62,217) | (0) | (3,527) | (16,227) | (15) | (9,504) | (48) | (4,430) | (216) | (2,008) | (9,098) | (2,995) |
| 44 | ARO Liability - 65MW SJGS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Injuries and Damages PNM | (3,376) | (166,247) | (0) | (8,318) | (28,878) | (5,782) | (68,782) | (1,105) | (29,447) | (66,957) | (4,495) | (11,340) | (4,040) |
| 46 | NQRP - Expense in Excess of Funding | (2,559) | (126,028) | (0) | (6,305) | (21,892) | (4,384) | (52,142) | (838) | (22,323) | (50,759) | (3,408) | (8,597) | (3,063) |
| 47 | Palo Verde Dry Cask Storage | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Pueblos Transmission Rights-of-Way | 22,471 | 2,436,834 | - | 58,080 | 227,875 | 146,127 | 1,501,744 | 21,829 | 625,611 | 7,767,164 | 29,487 | 45,184 | 33,719 |
| 50 | Pueblos Distribution Rights-of-Way | 13,513 | 394,251 | 0 | 22,352 | 102,828 | 95 | 60,226 | 303 | 28,072 | 1,368 | 12,726 | 57,652 | 18,976 |
| 51 | Prepaid Pension Asset | 122,916 | 6,053,670 | 0 | 302,876 | 1,051,551 | 210,559 | 2,504,599 | 40,237 | 1,072,278 | 2,438,151 | 163,696 | 412,935 | 147,111 |
| 52 | Unamortized Loss on Reacquired Debt | 3,338 | 173,471 | 0 | 6,631 | 26,962 | 6,307 | 75,091 | 926 | 31,986 | 105,424 | 3,009 | 18,307 | 4,183 |
| 53 | Tucson Electric Power ROW Payment | (99) | (10,761) | - | (256) | (1,006) | (645) | (6,632) | (96) | (2,763) | (34,300) | (130) | (200) | (149) |
| 54 | PV 1&2 Excess Gain Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | Possessory Interest Tax | 6,039 | 176,188 | 0 | 9,989 | 45,953 | 43 | 26,915 | 135 | 12,545 | 611 | 5,687 | 25,764 | 8,480 |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Pathnet | | | (2,409,081) | (1,384,832) | (16,677) | (307,786) | (3,942) | (329,199) | (104,004) | (23,531) | (6,701) |
| 2 | 2025 Rate Change Expenses | | | - | - | - | - | - | - | - | - | - |
| 3 | FERC 893 Cyber | | | 1,546,015 | 582,181 | 6,188 | 126,176 | 1,342 | 188,666 | 40,434 | 13,519 | 2,780 |
| 4 | ESA Damages | | | (2,532,101) | (1,085,625) | (11,632) | (237,829) | (2,853) | (353,008) | (78,711) | (24,925) | (5,200) |
| 5 | 2027 Rate Change Expenses | | | 3,723,300 | 1,913,437 | 22,247 | 420,765 | 5,284 | 512,575 | 138,935 | 36,379 | 9,000 |
| 6 | | | | - | - | - | - | - | - | - | - | - |
| 7 | | | | - | - | - | - | - | - | - | - | - |
| 8 | | | | - | - | - | - | - | - | - | - | - |
| 9 | | | | - | - | - | - | - | - | - | - | - |
| 10 | TOTAL OTHER RATE BASE ITEMS | | | 123,498,206 | 71,730,027 | 942,722 | 14,188,693 | 154,030 | 11,369,181 | 3,287,582 | 812,071 | 215,147 |
| 11 | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Pathnet | (4,409) | (128,626) | (0) | (7,292) | (33,548) | (31) | (19,649) | (99) | (9,158) | (446) | (4,152) | (18,809) | (6,191) |
| 2 | 2025 Rate Change Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | FERC 893 Cyber | 1,017 | 110,318 | - | 2,629 | 10,316 | 6,615 | 67,986 | 988 | 28,322 | 351,628 | 1,335 | 2,046 | 1,526 |
| 4 | ESA Damages | (1,972) | (207,450) | - | (5,244) | (17,538) | (12,350) | (127,122) | (1,700) | (53,249) | (299,894) | (1,574) | (2,247) | (1,975) |
| 5 | 2027 Rate Change Expenses | 4,869 | 253,057 | 0 | 9,674 | 39,332 | 9,201 | 109,541 | 1,351 | 46,660 | 153,792 | 4,390 | 26,707 | 6,103 |
| 6 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | TOTAL OTHER RATE BASE ITEMS | 121,097 | 5,239,832 | 0 | 284,456 | 1,103,823 | 139,381 | 1,832,126 | 34,232 | 785,644 | 10,365,567 | 190,505 | 522,107 | 179,983 |
| 11 | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **WORKING CAPITAL** | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | | | | | | | | |
| 3 | Production Fuel Stock | | | 1,071,035 | 355,431 | 3,936 | 99,912 | 1,394 | 151,275 | 38,028 | 11,539 | 2,429 |
| 4 | PV Nuclear Fuel (120.1 - .5) | | | 55,831,077 | 18,527,943 | 205,168 | 5,208,225 | 72,674 | 7,885,688 | 1,982,312 | 601,508 | 126,595 |
| 5 | TOTAL FUEL STOCK | | | 56,902,112 | 18,883,373 | 209,104 | 5,308,137 | 74,068 | 8,036,963 | 2,020,340 | 613,047 | 129,023 |
| 6 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 8 | MATERIALS & SUPPLIES | | | | | | | | | | | |
| 9 | M&S - Production | | | 30,767,406 | 14,935,584 | 161,115 | 3,301,421 | 43,317 | 4,870,376 | 1,121,260 | 339,611 | 71,728 |
| 10 | M&S - Transmission | | | 10,022,671 | 3,774,229 | 40,115 | 817,990 | 8,700 | 1,223,104 | 262,132 | 87,644 | 18,024 |
| 11 | M&S - Distribution | | | 83,887,429 | 48,221,705 | 580,703 | 10,717,509 | 137,250 | 11,463,144 | 3,621,544 | 819,375 | 233,353 |
| 12 | TOTAL MATERIALS & SUPPLIES | | | 124,677,506 | 66,931,519 | 781,933 | 14,836,920 | 189,267 | 17,556,625 | 5,004,937 | 1,246,630 | 323,104 |
| 13 | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | PREPAYMENTS | | | | | | | | | | | |
| 16 | Prepayments - Production | | | 6,471,591 | 3,141,539 | 33,889 | 694,418 | 9,111 | 1,024,431 | 235,845 | 71,434 | 15,087 |
| 17 | Prepayments - Transmission | | | 2,118,374 | 797,714 | 8,479 | 172,889 | 1,839 | 258,513 | 55,404 | 18,524 | 3,809 |
| 18 | Transmission (Incremental FERC Rates) | | | - | - | - | - | - | - | - | - | - |
| 19 | Prepayments - Distribution | | | 7,792,650 | 4,479,513 | 53,944 | 995,594 | 12,750 | 1,064,859 | 336,420 | 76,115 | 21,677 |
| 20 | Prepayments - Renewables | | | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PREPAYMENTS | | | 16,382,615 | 8,418,767 | 96,311 | 1,862,901 | 23,700 | 2,347,803 | 627,669 | 166,073 | 40,574 |
| 22 | | | | | | | | | | | | |
| 23 | Total Cash Working Capital (see Rule 530 schedule E-1) | | | 3,823,581 | 1,970,589 | 22,844 | 433,008 | 5,450 | 530,861 | 143,719 | 37,620 | 9,310 |
| 23 | TOTAL WORKING CAPITAL | | | 201,785,815 | 96,204,248 | 1,110,193 | 22,440,966 | 292,486 | 28,472,252 | 7,796,664 | 2,063,370 | 502,011 |
| 24 | | | | | | | | | | | | |
| 25 | **TOTAL NET ORIGINAL COST RATE BASE** | | | 4,215,259,299 | 2,166,259,151 | 25,186,699 | 476,360,955 | 5,982,085 | 580,301,908 | 157,292,330 | 41,186,045 | 10,189,630 |
| 26 | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **WORKING CAPITAL** | | | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | | | | | | | | | | |
| 3 | Production Fuel Stock | 1,056 | 105,885 | - | 2,606 | 17,709 | 7,770 | 77,248 | 1,432 | 32,250 | 156,686 | 1,210 | 1,385 | 1,856 |
| 4 | PV Nuclear Fuel (120.1 - .5) | 55,038 | 5,519,587 | - | 135,836 | 923,123 | 405,028 | 4,026,779 | 74,647 | 1,681,112 | 8,167,772 | 63,097 | 72,198 | 96,747 |
| 5 | TOTAL FUEL STOCK | 56,093 | 5,625,472 | - | 138,442 | 940,832 | 412,798 | 4,104,026 | 76,079 | 1,713,362 | 8,324,458 | 64,307 | 73,583 | 98,603 |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | |
| 8 | MATERIALS & SUPPLIES | | | | | | | | | | | | | |
| 9 | M&S - Production | 28,009 | 2,874,126 | 0 | 76,110 | 221,578 | 170,060 | 1,752,903 | 21,735 | 737,633 | - | 11,050 | 12,731 | 17,060 |
| 10 | M&S - Transmission | 6,595 | 715,182 | - | 17,046 | 66,879 | 42,887 | 440,744 | 6,407 | 183,610 | 2,279,572 | 8,654 | 13,261 | 9,896 |
| 11 | M&S - Distribution | 153,512 | 4,478,923 | 0 | 253,927 | 1,168,186 | 1,084 | 684,207 | 3,441 | 318,910 | 15,541 | 144,577 | 654,957 | 215,581 |
| 12 | TOTAL MATERIALS & SUPPLIES | 188,116 | 8,068,231 | 0 | 347,083 | 1,456,643 | 214,031 | 2,877,855 | 31,582 | 1,240,153 | 2,295,112 | 164,281 | 680,949 | 242,537 |
| 13 | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | |
| 15 | PREPAYMENTS | | | | | | | | | | | | | |
| 16 | Prepayments - Production | 5,891 | 604,541 | 0 | 16,009 | 46,607 | 35,770 | 368,704 | 4,572 | 155,153 | - | 2,324 | 2,678 | 3,588 |
| 17 | Prepayments - Transmission | 1,394 | 151,160 | - | 3,603 | 14,135 | 9,064 | 93,155 | 1,354 | 38,807 | 481,806 | 1,829 | 2,803 | 2,092 |
| 18 | Transmission (Incremental FERC Rates) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Prepayments - Distribution | 14,260 | 416,066 | 0 | 23,588 | 108,518 | 101 | 63,559 | 320 | 29,625 | 1,444 | 13,430 | 60,842 | 20,026 |
| 20 | Prepayments - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PREPAYMENTS | 21,546 | 1,171,767 | 0 | 43,200 | 169,260 | 44,935 | 525,418 | 6,245 | 223,585 | 483,250 | 17,584 | 66,322 | 25,706 |
| 22 | | | | | | | | | | | | | | |
| 23 | Total Cash Working Capital (see Rule 530 schedule E-1) | 5,037 | 260,939 | 0 | 9,966 | 40,038 | 9,366 | 111,977 | 1,345 | 47,723 | 145,838 | 4,448 | 27,262 | 6,241 |
| 23 | TOTAL WORKING CAPITAL | 270,791 | 15,126,408 | 0 | 538,690 | 2,606,772 | 681,130 | 7,619,276 | 115,252 | 3,224,823 | 11,248,658 | 250,620 | 848,116 | 373,087 |
| 24 | | | | | | | | | | | | | | |
| 25 | **TOTAL NET ORIGINAL COST RATE BASE** | 5,512,414 | 286,493,891 | 0 | 10,951,813 | 44,528,663 | 10,417,068 | 124,014,823 | 1,530,034 | 52,825,509 | 174,112,179 | 4,969,825 | 30,235,286 | 6,908,990 |
| 26 | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATING REVENUES** | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | |
| | Non Fuel Revenue | REV | | | (H4284*H$80)+H4710+H8069-H5119+H9005+H10179+H11045+H11711+H11923+H12098+H8090 | | | | | | | |
| | Production-Demand | | | 219,174,157 | 97,664,395 | 1,810,620 | 25,165,080 | 520,187 | 35,781,513 | 9,469,947 | 2,461,540 | 580,362 |
| | Production-Energy-Fuel | | | - | - | - | - | - | - | - | - | - |
| | Production-Energy-Non-Fuel | | | 37,133,323 | 12,017,472 | 322,391 | 3,591,304 | 94,782 | 5,408,790 | 1,440,716 | 409,182 | 90,263 |
| | Storage-Production-Demand | | | 83,731,142 | 39,029,224 | 561,228 | 9,289,603 | 157,073 | 13,455,660 | 3,325,984 | 932,058 | 208,055 |
| | Storage-Transmission-Demand | | | 79,487,652 | 29,143,694 | 349,282 | 6,502,134 | 77,161 | 9,651,648 | 2,128,916 | 689,796 | 145,039 |
| | Storage-Distribution-Demand-Subs | | | 1,263,488 | 519,031 | 16,814 | 181,835 | 5,410 | 200,003 | 84,007 | 13,898 | 4,984 |
| | Storage-Distribution-Demand-Primary | | | 2,914,257 | 1,282,436 | 41,544 | 449,281 | 13,366 | 494,172 | 207,566 | 34,340 | 12,315 |
| | Storage-Distribution-Demand-Secondary | | | - | - | - | - | - | - | - | - | - |
| | Transmission-Demand | | | 120,415,573 | 38,142,503 | 766,215 | 9,962,997 | 179,020 | 14,251,708 | 3,605,819 | 1,004,686 | 235,693 |
| | Distribution-Demand-Subs | | | 63,632,268 | 28,634,846 | 633,902 | 8,547,870 | 199,166 | 9,714,012 | 3,656,655 | 683,702 | 223,552 |
| | Distribution-Demand-Primary | | | 130,004,810 | 61,513,785 | 1,466,478 | 18,891,746 | 463,250 | 21,338,464 | 8,203,979 | 1,498,351 | 498,575 |
| | Distribution-Demand-Secondary | | | 50,396,281 | 26,598,650 | 655,785 | 8,278,344 | 207,637 | 9,324,218 | 3,619,596 | 654,019 | 219,381 |
| | Distribution-Customer-Services | | | 19,205,890 | 17,032,747 | 596,737 | 1,549,084 | 27,323 | - | - | - | - |
| | Distribution-Customer-Meters | | | 45,258,233 | 30,508,825 | 689,260 | 9,294,256 | 118,235 | 2,058,501 | 1,012,045 | 121,396 | 56,384 |
| | Distribution-Customer-Meter Reading | | | 19,949,768 | 17,440,713 | 326,159 | 1,982,647 | 21,486 | 100,501 | 47,076 | 5,954 | 2,662 |
| | Distribution-Customer-Billing & Collections | | | 35,911,411 | 31,292,230 | 594,373 | 3,193,034 | 36,937 | 417,158 | 150,747 | 27,576 | 8,957 |
| | Distribution-Customer-Service & Info | | | - | - | - | - | - | - | - | - | - |
| | Distribution-Customer-Other | | | 33,631,385 | 22,494,279 | 397,668 | 2,882,396 | 33,459 | 955,266 | 270,487 | 70,692 | 16,778 |
| 3 | Non Fuel Revenue | | | 942,109,637 | 453,314,829 | 9,228,456 | 109,761,611 | 2,154,494 | 123,151,613 | 37,223,540 | 8,607,191 | 2,303,000 |
| 4 | Fuel Revenue | | | 134,138,322 | 45,426,288 | 946,066 | 12,807,829 | 274,031 | 19,529,750 | 4,920,667 | 1,486,012 | 313,800 |
| 5 | TOTAL SALES REVENUES | | | 1,076,247,958 | 498,741,118 | 10,174,522 | 122,569,441 | 2,428,525 | 142,681,363 | 42,144,207 | 10,093,203 | 2,616,801 |
| 6 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 8 | OTHER OPERATING REVENUES | | | | | | | | | | | |
| 9 | Other Electric Rev Gas Plant | | | (5,344,966) | (2,594,635) | (27,989) | (573,528) | (7,525) | (846,090) | (194,787) | (58,998) | (12,461) |
| 10 | Rent For Electric Property Transmission | | | (176,750) | (66,559) | (707) | (14,425) | (153) | (21,569) | (4,623) | (1,546) | (318) |
| 11 | Rent for Electric Property - Distribution | | | (4,119,511) | (2,368,052) | (28,517) | (526,311) | (6,740) | (562,928) | (177,845) | (40,238) | (11,459) |
| 12 | Late Payment Charges | | | (1,412,876) | (883,171) | (12,039) | (166,211) | (1,927) | (139,143) | (39,439) | (9,800) | (2,523) |
| 13 | Misc Service Charge Revenue | | | (1,927,153) | (1,204,639) | (16,422) | (226,710) | (2,629) | (189,790) | (53,795) | (13,368) | (3,441) |
| 14 | Other Retail Revenue - Transmission | | | (618,979) | (233,089) | (2,477) | (50,517) | (537) | (75,536) | (16,189) | (5,413) | (1,113) |
| 15 | Other Retail Revenue - Distribution | | | (610,916) | (420,932) | (6,048) | (75,771) | (854) | (48,195) | (15,640) | (3,406) | (993) |
| 16 | Generation Ancillary Services Credit Sch 2-5 | | | (2,858,160) | (1,387,452) | (14,967) | (306,688) | (4,024) | (452,437) | (104,160) | (31,548) | (6,663) |
| 17 | Real Power Losses (Financial) | | | - | - | - | - | - | - | - | - | - |
| 18 | Transmission Redispatch Contract Revenues | | | - | - | - | - | - | - | - | - | - |
| 19 | Ancillary Services-Sch 1 and Sch 8 Transmission | | | - | - | - | - | - | - | - | - | - |
| 20 | Short Term Firm Sch 7 Transmission | | | - | - | - | - | - | - | - | - | - |
| 21 | Ancillary Services-Sch 1 ST PTP and Transmission Service | | | (591,653) | (222,798) | (2,368) | (48,287) | (514) | (72,202) | (15,474) | (5,174) | (1,064) |
| 22 | Economy Service Customer Revenue Credits | | | (3,586,112) | (1,740,825) | (18,779) | (384,799) | (5,049) | (567,669) | (130,689) | (39,584) | (8,360) |
| 23 | Securitization Servicing & Administration Fees | | | (206,491) | (129,075) | (1,760) | (24,292) | (282) | (20,336) | (5,764) | (1,432) | (369) |
| 24 | Shared Services Revenue | | | (1,797,534) | (1,123,616) | (15,317) | (211,462) | (2,452) | (177,025) | (50,177) | (12,469) | (3,210) |
| 25 | TOTAL OTHER OPERATING REVENUES | | | (23,251,100) | (12,374,842) | (147,391) | (2,609,002) | (32,686) | (3,172,920) | (808,583) | (222,974) | (51,974) |
| 26 | | | | | | | | | | | | |
| 27 | **TOTAL OPERATING REVENUES** | | | 1,099,499,059 | 511,115,960 | 10,321,913 | 125,178,443 | 2,461,210 | 145,854,284 | 42,952,790 | 10,316,177 | 2,668,774 |
| 28 | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATING REVENUES** | | | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | | | |
| | Non Fuel Revenue | | | | | | | | | | | | | |
| | Production-Demand | 190,490 | 21,969,036 | 0 | 542,084 | 1,477,906 | 2,017,001 | 12,836,267 | 595,888 | 5,738,005 | - | 165,745 | 63,360 | 124,731 |
| | Production-Energy-Fuel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Production-Energy-Non-Fuel | 36,737 | 3,740,508 | - | 91,472 | 591,573 | 325,683 | 2,630,060 | 88,173 | 1,124,714 | 4,959,808 | 60,350 | 12,125 | 97,221 |
| | Storage-Production-Demand | 74,551 | 8,098,571 | - | 207,110 | 584,391 | 611,991 | 4,835,083 | 140,831 | 2,096,937 | - | 46,188 | 29,585 | 47,020 |
| | Storage-Transmission-Demand | 51,287 | 5,688,108 | - | 133,709 | 518,256 | 379,009 | 3,475,751 | 77,512 | 1,465,519 | 18,752,579 | 82,178 | 98,056 | 78,018 |
| | Storage-Distribution-Demand-Subs | 2,244 | 113,578 | - | 3,856 | 21,051 | - | 54,911 | - | 29,110 | - | 8,203 | 771 | 3,782 |
| | Storage-Distribution-Demand-Primary | 5,545 | 280,631 | - | 9,529 | 52,013 | - | - | - | - | - | 20,269 | 1,905 | 9,345 |
| | Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Transmission-Demand | 69,957 | 8,739,876 | - | 191,300 | 692,630 | 870,244 | 5,115,421 | 320,753 | 2,291,316 | 33,538,811 | 227,617 | 94,365 | 114,641 |
| | Distribution-Demand-Subs | 118,038 | 5,326,695 | - | 193,009 | 1,132,943 | - | 2,675,102 | - | 1,345,691 | - | 283,598 | 78,970 | 184,516 |
| | Distribution-Demand-Primary | 255,630 | 11,777,821 | - | 421,667 | 2,443,944 | - | - | - | - | - | 669,477 | 156,657 | 404,985 |
| | Distribution-Demand-Secondary | 110,961 | - | - | 183,787 | - | - | - | - | - | - | 301,955 | 65,050 | 176,897 |
| | Distribution-Customer-Services | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Distribution-Customer-Meters | 15,720 | 615,143 | 0 | 226,420 | 410,767 | 5,149 | 3,777 | 98,513 | 19,575 | 4,268 | - | - | - |
| | Distribution-Customer-Meter Reading | 788 | 5,719 | - | 11,172 | 4,001 | 41 | 36 | 594 | 181 | 38 | - | - | - |
| | Distribution-Customer-Billing & Collections | 3,219 | 163,462 | - | 16,497 | 5,908 | 61 | 53 | 877 | 267 | 55 | - | - | - |
| | Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Distribution-Customer-Other | 6,703 | 596,917 | - | 27,348 | 100,004 | 49,794 | 425,755 | 14,261 | 180,829 | 913,496 | 597,899 | 3,587,129 | 10,224 |
| 3 | Non Fuel Revenue | 941,870 | 67,116,066 | - | 2,258,961 | 8,035,388 | 4,258,972 | 32,052,215 | 1,337,400 | 14,292,144 | 58,169,054 | 2,463,478 | 4,187,973 | 1,251,380 |
| 4 | Fuel Revenue | 136,447 | 13,374,713 | - | 334,643 | 2,230,594 | 955,057 | 9,605,918 | 139,057 | 4,009,090 | 17,074,758 | 156,211 | 89,338 | 328,052 |
| 5 | TOTAL SALES REVENUES | 1,078,317 | 80,490,779 | - | 2,593,604 | 10,265,982 | 5,214,029 | 41,658,133 | 1,476,457 | 18,301,234 | 75,243,812 | 2,619,689 | 4,277,311 | 1,579,432 |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | |
| 8 | OTHER OPERATING REVENUES | | | | | | | | | | | | | |
| 9 | Other Electric Rev Gas Plant | (4,866) | (499,298) | (0) | (13,222) | (38,493) | (29,543) | (304,517) | (3,776) | (128,143) | - | (1,920) | (2,212) | (2,964) |
| 10 | Rent For Electric Property Transmission | (116) | (12,612) | - | (301) | (1,179) | (756) | (7,773) | (113) | (3,238) | (40,200) | (153) | (234) | (175) |
| 11 | Rent for Electric Property - Distribution | (7,539) | (219,949) | (0) | (12,470) | (57,367) | (53) | (33,600) | (169) | (15,661) | (763) | (7,100) | (32,163) | (10,587) |
| 12 | Late Payment Charges | (1,343) | (66,130) | (0) | (3,309) | (11,487) | (2,300) | (27,360) | (440) | (11,714) | (26,634) | (1,788) | (4,511) | (1,607) |
| 13 | Misc Service Charge Revenue | (1,831) | (90,201) | (0) | (4,513) | (15,668) | (3,137) | (37,319) | (600) | (15,977) | (36,329) | (2,439) | (6,153) | (2,192) |
| 14 | Other Retail Revenue - Transmission | (407) | (44,168) | - | (1,053) | (4,130) | (2,649) | (27,219) | (396) | (11,339) | (140,782) | (534) | (819) | (611) |
| 15 | Other Retail Revenue - Distribution | (604) | (18,911) | (0) | (1,444) | (5,215) | (150) | (3,742) | (101) | (1,705) | (2,886) | (957) | (2,551) | (807) |
| 16 | Generation Ancillary Services Credit Sch 2-5 | (2,602) | (266,994) | (0) | (7,070) | (20,584) | (15,798) | (162,837) | (2,019) | (68,523) | - | (1,026) | (1,183) | (1,585) |
| 17 | Real Power Losses (Financial) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Transmission Redispatch Contract Revenues | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Ancillary Services-Sch 1 and Sch 8 Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Short Term Firm Sch 7 Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Ancillary Services-Sch 1 ST PTP and Transmission Service | (389) | (42,218) | - | (1,006) | (3,948) | (2,532) | (26,018) | (378) | (10,839) | (134,566) | (511) | (783) | (584) |
| 22 | Economy Service Customer Revenue Credits | (3,265) | (334,995) | (0) | (8,871) | (25,826) | (19,821) | (204,311) | (2,533) | (85,975) | - | (1,288) | (1,484) | (1,988) |
| 23 | Securitization Servicing & Administration Fees | (196) | (9,665) | (0) | (484) | (1,679) | (336) | (3,999) | (64) | (1,712) | (3,893) | (261) | (659) | (235) |
| 24 | Shared Services Revenue | (1,708) | (84,134) | (0) | (4,209) | (14,614) | (2,926) | (34,809) | (559) | (14,903) | (33,885) | (2,275) | (5,739) | (2,045) |
| 25 | TOTAL OTHER OPERATING REVENUES | (24,867) | (1,689,276) | (0) | (57,951) | (200,191) | (80,002) | (873,503) | (11,148) | (369,728) | (419,939) | (20,253) | (58,490) | (25,379) |
| 26 | | | | | | | | | | | | | | |
| 27 | **TOTAL OPERATING REVENUES** | 1,103,184 | 82,180,055 | 0 | 2,651,555 | 10,466,173 | 5,294,031 | 42,531,637 | 1,487,605 | 18,670,962 | 75,663,751 | 2,639,942 | 4,335,801 | 1,604,811 |
| 28 | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATION AND MAINTENANCE EXPENSE** | | | | | | | | | | |
| 2 | PRODUCTION FUEL-RELATED EXPENSES | | | | | | | | | | |
| 3 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | |
| 4 | Steam Generation | | 73,047,621 | 24,241,376 | 268,436 | 6,814,278 | 95,085 | 10,317,386 | 2,593,594 | 786,994 | 165,633 |
| 5 | Steam Fuel Handling and Disposal | | 1,978,215 | 656,485 | 7,270 | 184,539 | 2,575 | 279,407 | 70,238 | 21,313 | 4,486 |
| 6 | Nuclear | | 19,306,622 | 6,407,041 | 70,948 | 1,801,026 | 25,131 | 2,726,904 | 685,492 | 208,004 | 43,777 |
| 7 | Nuclear Disposal | | 866,288 | 287,484 | 3,183 | 80,812 | 1,128 | 122,356 | 30,758 | 9,333 | 1,964 |
| 8 | Gas Generation | | 67,002,028 | 22,235,103 | 246,219 | 6,250,312 | 87,215 | 9,463,495 | 2,378,942 | 721,860 | 151,924 |
| 9 | Wind PPA | | - | - | - | - | - | - | - | - | - |
| 10 | Geothermal PPA | | - | - | - | - | - | - | - | - | - |
| 11 | Purchased Power Energy | | 155,292,787 | 51,535,023 | 570,671 | 14,486,553 | 202,142 | 21,933,851 | 5,513,752 | 1,673,079 | 352,120 |
| 12 | Spinning reserves | | 112,483 | 37,328 | 413 | 10,493 | 146 | 15,887 | 3,994 | 1,212 | 255 |
| 13 | ESA Fuel Reclass | | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | 317,606,045 | 105,399,841 | 1,167,141 | 29,628,013 | 413,422 | 44,859,286 | 11,276,770 | 3,421,795 | 720,159 |
| 15 | | | | | | | | | | | |
| 16 | | | | | | | | | | | |
| 17 | OTHER FUEL-RELATED COSTS | | | | | | | | | | |
| 18 | Off-system Sales | | (157,867,723) | (52,389,535) | (580,133) | (14,726,757) | (205,494) | (22,297,540) | (5,605,177) | (1,700,821) | (357,959) |
| 19 | Tri State Hazard Sharing | | - | - | - | - | - | - | - | - | - |
| 20 | EIM Fuel Benefits | | - | - | - | - | - | - | - | - | - |
| 21 | Physical Sales of Gas (under FAC hedge plan) | | - | - | - | - | - | - | - | - | - |
| 22 | EDAM | | (25,600,000) | (8,495,543) | (94,075) | (2,388,107) | (33,323) | (3,615,793) | (908,942) | (275,807) | (58,047) |
| 23 | TOTAL OTHER FUEL-RELATED COSTS | | (183,467,723) | (60,885,078) | (674,208) | (17,114,863) | (238,817) | (25,913,333) | (6,514,118) | (1,976,628) | (416,006) |
| 24 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | | 134,138,322 | 44,514,763 | 492,932 | 12,513,149 | 174,606 | 18,945,954 | 4,762,652 | 1,445,167 | 304,153 |
| 25 | | | | | | | | | | | |
| 26 | OPERATIONS AND MAINTENANCE | | | | | | | | | | |
| 27 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | |
| 28 | Gas Plants Fuel Transportation | | 13,548,410 | 4,496,137 | 49,788 | 1,263,869 | 17,636 | 1,913,603 | 481,043 | 145,967 | 30,720 |
| 29 | Gas PPA - Valencia - Demand | | 20,015,659 | 6,642,340 | 73,554 | 1,867,169 | 26,054 | 2,827,050 | 710,667 | 215,643 | 45,385 |
| 30 | Energy Storage Agreement - Demand | | 137,144,634 | 58,800,049 | 630,031 | 12,881,389 | 154,532 | 19,119,781 | 4,263,166 | 1,350,017 | 281,659 |
| 31 | Purchase power for Economy Service Customer | | - | - | - | - | - | - | - | - | - |
| 32 | Purchased power for Rate 36B | | - | - | - | - | - | - | - | - | - |
| 33 | FPPCAC deferral | | - | - | - | - | - | - | - | - | - |
| 34 | Rec Purchases and Renewable Energy Amortization | | - | - | - | - | - | - | - | - | - |
| 35 | City of Gallup - Mandoza Station Charges | | - | - | - | - | - | - | - | - | - |
| 36 | Coal Mine Decommissioning | | - | - | - | - | - | - | - | - | - |
| 37 | Broker Fees | | 158,441 | 52,580 | 582 | 14,780 | 206 | 22,379 | 5,626 | 1,707 | 359 |
| 38 | | | - | - | - | - | - | - | - | - | - |
| 39 | | | - | - | - | - | - | - | - | - | - |
| 40 | | | - | - | - | - | - | - | - | - | - |
| 41 | | | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL PRODUCTION - NON-FUEL ITEMS | | 170,867,144 | 69,991,106 | 753,954 | 16,027,207 | 198,428 | 23,882,813 | 5,460,501 | 1,713,333 | 358,124 |
| 43 | | | | | | | | | | | |
| 44 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | | 305,005,466 | 114,505,868 | 1,246,887 | 28,540,357 | 373,034 | 42,828,766 | 10,223,153 | 3,158,500 | 662,277 |
| 45 | | | | | | | | | | | |
| 46 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATION AND MAINTENANCE EXPENSE** | | | | | | | | | | | | | |
| 2 | PRODUCTION FUEL-RELATED EXPENSES | | | | | | | | | | | | | |
| 3 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | | | | |
| 4 | Steam Generation | 72,009 | 7,221,654 | - | 177,724 | 1,207,785 | 529,926 | 5,268,510 | 97,666 | 2,199,514 | 10,686,455 | 82,554 | 94,462 | 126,581 |
| 5 | Steam Fuel Handling and Disposal | 1,950 | 195,571 | - | 4,813 | 32,708 | 14,351 | 142,677 | 2,645 | 59,565 | 289,402 | 2,236 | 2,558 | 3,428 |
| 6 | Nuclear | 19,032 | 1,908,697 | - | 46,973 | 319,220 | 140,060 | 1,392,477 | 25,813 | 581,336 | 2,824,450 | 21,819 | 24,966 | 33,456 |
| 7 | Nuclear Disposal | 854 | 85,643 | - | 2,108 | 14,323 | 6,285 | 62,480 | 1,158 | 26,085 | 126,733 | 979 | 1,120 | 1,501 |
| 8 | Gas Generation | 66,050 | 6,623,973 | - | 163,015 | 1,107,826 | 486,068 | 4,832,476 | 89,583 | 2,017,477 | 9,802,019 | 75,722 | 86,644 | 116,105 |
| 9 | Wind PPA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Geothermal PPA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Purchased Power Energy | 153,086 | 15,352,598 | - | 377,825 | 2,567,645 | 1,126,575 | 11,200,387 | 207,628 | 4,675,972 | 22,718,460 | 175,503 | 200,817 | 269,100 |
| 12 | Spinning reserves | 111 | 11,120 | - | 274 | 1,860 | 816 | 8,113 | 150 | 3,387 | 16,456 | 127 | 145 | 195 |
| 13 | ESA Fuel Reclass | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | 313,092 | 31,399,256 | - | 772,730 | 5,251,368 | 2,304,081 | 22,907,121 | 424,643 | 9,563,336 | 46,463,975 | 358,939 | 410,712 | 550,365 |
| 15 | | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | | |
| 17 | OTHER FUEL-RELATED COSTS | | | | | | | | | | | | | |
| 18 | Off-system Sales | (155,624) | (15,607,162) | - | (384,090) | (2,610,219) | (1,145,255) | (11,386,103) | (211,071) | (4,753,505) | (23,095,158) | (178,413) | (204,147) | (273,562) |
| 19 | Tri State Hazard Sharing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | EIM Fuel Benefits | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Physical Sales of Gas (under FAC hedge plan) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | EDAM | (25,236) | (2,530,874) | - | (62,284) | (423,276) | (185,716) | (1,846,383) | (34,228) | (770,834) | (3,745,136) | (28,932) | (33,105) | (44,361) |
| 23 | TOTAL OTHER FUEL-RELATED COSTS | (180,860) | (18,138,037) | - | (446,374) | (3,033,495) | (1,330,971) | (13,232,485) | (245,299) | (5,524,339) | (26,840,294) | (207,344) | (237,251) | (317,923) |
| 24 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | 132,232 | 13,261,220 | - | 326,356 | 2,217,872 | 973,110 | 9,674,636 | 179,345 | 4,038,997 | 19,623,681 | 151,595 | 173,461 | 232,442 |
| 25 | | | | | | | | | | | | | | |
| 26 | OPERATIONS AND MAINTENANCE | | | | | | | | | | | | | |
| 27 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | | | | |
| 28 | Gas Plants Fuel Transportation | 13,356 | 1,339,427 | - | 32,963 | 224,012 | 98,287 | 977,170 | 18,114 | 407,952 | 1,982,056 | 15,312 | 17,520 | 23,477 |
| 29 | Gas PPA - Valencia - Demand | 19,731 | 1,978,794 | - | 48,698 | 330,943 | 145,204 | 1,443,616 | 26,761 | 602,685 | 2,928,178 | 22,621 | 25,883 | 34,684 |
| 30 | Energy Storage Agreement - Demand | 106,827 | 11,236,006 | - | 284,053 | 949,899 | 668,887 | 6,885,237 | 92,082 | 2,884,110 | 16,242,991 | 85,270 | 121,688 | 106,959 |
| 31 | Purchase power for Economy Service Customer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Purchased power for Rate 36B | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | FPPCAC deferral | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Rec Purchases and Renewable Energy Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | City of Gallup - Mandoza Station Charges | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Coal Mine Decommissioning | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Broker Fees | 156 | 15,664 | - | 385 | 2,620 | 1,149 | 11,427 | 212 | 4,771 | 23,179 | 179 | 205 | 275 |
| 38 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL PRODUCTION - NON-FUEL ITEMS | 140,070 | 14,569,890 | - | 366,099 | 1,507,474 | 913,528 | 9,317,450 | 137,169 | 3,899,518 | 21,176,404 | 123,382 | 165,297 | 165,396 |
| 43 | | | | | | | | | | | | | | |
| 44 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | 272,302 | 27,831,110 | - | 692,456 | 3,725,347 | 1,886,637 | 18,992,086 | 316,514 | 7,938,515 | 40,800,085 | 274,977 | 338,758 | 397,838 |
| 45 | | | | | | | | | | | | | | |
| 46 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | STEAM PRODUCTION O&M | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Prod | | 2,202,859 | 1,069,345 | 11,535 | 236,372 | 3,101 | 348,705 | 80,279 | 24,315 | 5,136 |
| 3 | Oper-Steam Expense-Major | | 7,848,531 | 3,809,954 | 41,099 | 842,167 | 11,050 | 1,242,396 | 286,025 | 86,632 | 18,297 |
| 4 | Oper - Steam from Other Sources | | - | - | - | - | - | - | - | - | - |
| 5 | Oper-Electric Exp-Major | | 1,382,684 | 671,204 | 7,240 | 148,366 | 1,947 | 218,874 | 50,389 | 15,262 | 3,223 |
| 6 | Oper-Misc Steam Power Exp | | 1,668,308 | 809,856 | 8,736 | 179,014 | 2,349 | 264,088 | 60,798 | 18,415 | 3,889 |
| 7 | Oper-Rents-Steam Power | | 236,485 | 114,798 | 1,238 | 25,375 | 333 | 37,435 | 8,618 | 2,610 | 551 |
| 8 | Maint-Sup & Eng-Steam | | 835,714 | 405,685 | 4,376 | 89,674 | 1,177 | 132,291 | 30,456 | 9,225 | 1,948 |
| 9 | Maint-Structures-Steam | | 3,392,472 | 1,646,826 | 17,765 | 364,021 | 4,776 | 537,017 | 123,632 | 37,446 | 7,909 |
| 10 | Maint-Boiler Plant | | 7,410,455 | 3,597,297 | 38,805 | 795,161 | 10,433 | 1,173,050 | 270,060 | 81,797 | 17,276 |
| 11 | Maint-Electric Plant | | 2,659,329 | 1,290,932 | 13,926 | 285,353 | 3,744 | 420,963 | 96,914 | 29,354 | 6,200 |
| 12 | Maint-Gen & Elec Plant | | 1,097,576 | 532,802 | 5,748 | 117,773 | 1,545 | 173,743 | 39,999 | 12,115 | 2,559 |
| 13 | SJ Unit 4 65MW - Steam Production | | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL STEAM PRODUCTION O&M | | 28,734,415 | 13,948,699 | 150,469 | 3,083,276 | 40,454 | 4,548,561 | 1,047,172 | 317,171 | 66,988 |
| 15 | | | | | | | | | | | |
| 16 | | | | | | | | | | | |
| 17 | NUCLEAR POWER GENERATION | | | | | | | | | | |
| 18 | Oper-Sup & Eng-Nuclear | | 7,234,618 | 3,511,939 | 37,884 | 776,293 | 10,185 | 1,145,216 | 263,652 | 79,856 | 16,866 |
| 19 | Oper-Coolants and Water | | 5,954,256 | 2,890,406 | 31,180 | 638,907 | 8,383 | 942,539 | 216,992 | 65,723 | 13,881 |
| 20 | Oper-Steam Expenses-Nuclear | | 2,809,503 | 1,363,832 | 14,712 | 301,467 | 3,955 | 444,735 | 102,387 | 31,011 | 6,550 |
| 21 | Oper-Electric Exp | | 4,084,916 | 1,982,962 | 21,391 | 438,322 | 5,751 | 646,628 | 148,867 | 45,089 | 9,523 |
| 22 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | | 11,834,377 | 5,744,824 | 61,971 | 1,269,859 | 16,661 | 1,873,342 | 431,282 | 130,628 | 27,589 |
| 23 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | | - | - | - | - | - | - | - | - | - |
| 24 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | | 56,360 | 27,359 | 295 | 6,048 | 79 | 8,922 | 2,054 | 622 | 131 |
| 25 | Oper-Rents-Nuclear - PV 1&2 CE Credit | | - | - | - | - | - | - | - | - | - |
| 26 | Maint-Sup & Eng-Nuclear | | 1,773,693 | 861,013 | 9,288 | 190,322 | 2,497 | 280,770 | 64,639 | 19,578 | 4,135 |
| 27 | Maint-Structures-Major | | 783,884 | 380,525 | 4,105 | 84,113 | 1,104 | 124,086 | 28,567 | 8,653 | 1,827 |
| 28 | Maint-Reactor Plant | | 4,281,816 | 2,078,545 | 22,422 | 459,450 | 6,028 | 677,797 | 156,043 | 47,263 | 9,982 |
| 29 | Maint-Elec Plant | | 5,197,675 | 2,523,135 | 27,218 | 557,724 | 7,318 | 822,774 | 189,420 | 57,372 | 12,117 |
| 30 | Maint-Misc Nuclear Plant | | 1,140,103 | 553,446 | 5,970 | 122,336 | 1,605 | 180,474 | 41,549 | 12,584 | 2,658 |
| 31 | TOTAL NUCLEAR POWER GENERATION | | 45,151,201 | 21,917,987 | 236,436 | 4,844,838 | 63,567 | 7,147,283 | 1,645,451 | 498,380 | 105,261 |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | OTHER POWER GENERATION | | | | | | | | | | |
| 35 | Oper-Sup & Eng-Other | | 4,751,526 | 2,306,558 | 24,882 | 509,851 | 6,690 | 752,150 | 173,160 | 52,447 | 11,077 |
| 36 | Oper-Oth Pwr Gen Exp-Other | | - | - | - | - | - | - | - | - | - |
| 37 | Oper-Oth Pwr Gen Exp-Other - Renewables | | - | - | - | - | - | - | - | - | - |
| 38 | Maint - Structures | | 1,492,033 | 724,286 | 7,813 | 160,099 | 2,101 | 236,184 | 54,374 | 16,469 | 3,478 |
| 39 | Maint-Gen & Elec Plant | | 11,604,371 | 5,633,171 | 60,767 | 1,245,178 | 16,337 | 1,836,933 | 422,900 | 128,089 | 27,053 |
| 40 | Maint-Gen & Elec Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 41 | Maint-Gen & Elec Plant | | 7,437,527 | 3,610,438 | 38,947 | 798,065 | 10,471 | 1,177,335 | 271,047 | 82,096 | 17,339 |
| 42 | TOTAL OTHER POWER GENERATION | | 25,285,457 | 12,274,453 | 132,408 | 2,713,194 | 35,599 | 4,002,602 | 921,481 | 279,101 | 58,948 |
| 43 | | | | | | | | | | | |
| 44 | | | | | | | | | | | |
| 45 | SOLAR PRODUCTION | | | | | | | | | | |
| 46 | Generation & Plant OpEx-Solar | | 599,415 | 290,977 | 3,139 | 64,319 | 844 | 94,885 | 21,845 | 6,616 | 1,397 |
| 47 | Generation & Plant OpEx-Solar - Renewables | | - | - | - | - | - | - | - | - | - |
| 48 | Maintenance -Solar Panels, Structures, & Equipment | | 237,387 | 115,236 | 1,243 | 25,472 | 334 | 37,578 | 8,651 | 2,620 | 553 |
| 49 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission | | 796,475 | 386,637 | 4,171 | 85,464 | 1,121 | 126,079 | 29,026 | 8,792 | 1,857 |
| 50 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | | 2,461 | 1,195 | 13 | 264 | 3 | 390 | 90 | 27 | 6 |
| 51 | Maintenance -Solar Panels, Structures, & Equipment - Battery | | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL OTHER POWER GENERATION | | 1,635,738 | 794,045 | 8,566 | 175,519 | 2,303 | 258,932 | 59,611 | 18,055 | 3,813 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | TOTAL POWER PRODUCTION EXPENSE | | 100,806,811 | 48,935,184 | 527,879 | 10,816,827 | 141,923 | 15,957,378 | 3,673,715 | 1,112,708 | 235,010 |
| 56 | | | | | | | | | | | |
| 57 | | | | | | | | | | | |
| 55 | ENERGY STORAGE RELATED O&M | | | | | | | | | | |
| 56 | Oper-Oth Pwr Gen Exp-Other - Energy Storage Transmission | | - | - | - | - | - | - | - | - | - |
| 57 | Maintenance-Storage Eqp, Struc Total- Energy Storage | | - | - | - | - | - | - | - | - | - |
| 58 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | | 1,338,434 | 573,399 | 6,144 | 125,607 | 1,506 | 186,446 | 41,563 | 13,166 | 2,747 |
| 59 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | | 464,779 | 230,435 | 2,505 | 52,361 | 689 | 72,726 | 18,342 | 5,108 | 1,177 |
| 60 | TOTAL ENERGY STORAGE O&M | | 1,803,213 | 803,834 | 8,648 | 177,968 | 2,195 | 259,172 | 59,905 | 18,274 | 3,924 |
| 61 | | | | | | | | | | | |
| 62 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | STEAM PRODUCTION O&M | | | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Prod | 2,005 | 205,779 | 0 | 5,449 | 15,864 | 12,176 | 125,503 | 1,556 | 52,812 | - | 791 | 911 | 1,221 |
| 3 | Oper-Steam Expense-Major | 7,145 | 733,168 | 0 | 19,415 | 56,523 | 43,381 | 447,152 | 5,544 | 188,165 | - | 2,819 | 3,248 | 4,352 |
| 4 | Oper - Steam from Other Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Oper-Electric Exp-Major | 1,259 | 129,163 | 0 | 3,420 | 9,958 | 7,642 | 78,775 | 977 | 33,149 | - | 497 | 572 | 767 |
| 6 | Oper-Misc Steam Power Exp | 1,519 | 155,844 | 0 | 4,127 | 12,015 | 9,221 | 95,048 | 1,179 | 39,997 | - | 599 | 690 | 925 |
| 7 | Oper-Rents-Steam Power | 215 | 22,091 | 0 | 585 | 1,703 | 1,307 | 13,473 | 167 | 5,670 | - | 85 | 98 | 131 |
| 8 | Maint-Sup & Eng-Steam | 761 | 78,068 | 0 | 2,067 | 6,019 | 4,619 | 47,613 | 590 | 20,036 | - | 300 | 346 | 463 |
| 9 | Maint-Structures-Steam | 3,088 | 316,907 | 0 | 8,392 | 24,432 | 18,751 | 193,278 | 2,397 | 81,333 | - | 1,218 | 1,404 | 1,881 |
| 10 | Maint-Boiler Plant | 6,746 | 692,245 | 0 | 18,331 | 53,368 | 40,960 | 422,194 | 5,235 | 177,662 | - | 2,661 | 3,066 | 4,109 |
| 11 | Maint-Electric Plant | 2,421 | 248,420 | 0 | 6,578 | 19,152 | 14,699 | 151,509 | 1,879 | 63,756 | - | 955 | 1,100 | 1,475 |
| 12 | Maint-Gen & Elec Plant | 999 | 102,530 | 0 | 2,715 | 7,904 | 6,067 | 62,532 | 775 | 26,314 | - | 394 | 454 | 609 |
| 13 | SJ Unit 4 65MW - Steam Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL STEAM PRODUCTION O&M | 26,158 | 2,684,214 | 0 | 71,081 | 206,937 | 158,823 | 1,637,078 | 20,299 | 688,893 | - | 10,319 | 11,890 | 15,932 |
| 15 | | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | | |
| 17 | NUCLEAR POWER GENERATION | | | | | | | | | | | | | |
| 18 | Oper-Sup & Eng-Nuclear | 6,586 | 675,819 | 0 | 17,896 | 52,102 | 39,988 | 412,176 | 5,111 | 173,446 | - | 2,598 | 2,994 | 4,011 |
| 19 | Oper-Coolants and Water | 5,420 | 556,215 | 0 | 14,729 | 42,881 | 32,911 | 339,230 | 4,206 | 142,750 | - | 2,138 | 2,464 | 3,301 |
| 20 | Oper-Steam Expenses-Nuclear | 2,558 | 262,449 | 0 | 6,950 | 20,233 | 15,529 | 160,065 | 1,985 | 67,356 | - | 1,009 | 1,163 | 1,558 |
| 21 | Oper-Electric Exp | 3,719 | 381,591 | 0 | 10,105 | 29,418 | 22,578 | 232,729 | 2,886 | 97,934 | - | 1,467 | 1,690 | 2,265 |
| 22 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | 10,773 | 1,105,504 | 0 | 29,275 | 85,228 | 65,412 | 674,237 | 8,360 | 283,723 | - | 4,250 | 4,897 | 6,562 |
| 23 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | 51 | 5,265 | 0 | 139 | 406 | 312 | 3,211 | 40 | 1,351 | - | 20 | 23 | 31 |
| 25 | Oper-Rents-Nuclear - PV 1&2 CE Credit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Maint-Sup & Eng-Nuclear | 1,615 | 165,689 | 0 | 4,388 | 12,774 | 9,804 | 101,052 | 1,253 | 42,523 | - | 637 | 734 | 983 |
| 27 | Maint-Structures-Major | 714 | 73,226 | 0 | 1,939 | 5,645 | 4,333 | 44,660 | 554 | 18,793 | - | 282 | 324 | 435 |
| 28 | Maint-Reactor Plant | 3,898 | 399,984 | 0 | 10,592 | 30,836 | 23,667 | 243,947 | 3,025 | 102,654 | - | 1,538 | 1,772 | 2,374 |
| 29 | Maint-Elec Plant | 4,732 | 485,539 | 0 | 12,858 | 37,432 | 28,729 | 296,126 | 3,672 | 124,612 | - | 1,867 | 2,151 | 2,882 |
| 30 | Maint-Misc Nuclear Plant | 1,038 | 106,502 | 0 | 2,820 | 8,211 | 6,302 | 64,955 | 805 | 27,333 | - | 409 | 472 | 632 |
| 31 | TOTAL NUCLEAR POWER GENERATION | 41,103 | 4,217,782 | 0 | 111,691 | 325,166 | 249,563 | 2,572,387 | 31,896 | 1,082,478 | - | 16,215 | 18,683 | 25,035 |
| 32 | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |
| 34 | OTHER POWER GENERATION | | | | | | | | | | | | | |
| 35 | Oper-Sup & Eng-Other | 4,325 | 443,862 | 0 | 11,754 | 34,219 | 26,263 | 270,707 | 3,357 | 113,915 | - | 1,706 | 1,966 | 2,635 |
| 36 | Oper-Oth Pwr Gen Exp-Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Oper-Oth Pwr Gen Exp-Other - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Maint - Structures | 1,358 | 139,378 | 0 | 3,691 | 10,745 | 8,247 | 85,005 | 1,054 | 35,771 | - | 536 | 617 | 827 |
| 39 | Maint-Gen & Elec Plant | 10,564 | 1,084,018 | 0 | 28,706 | 83,571 | 64,141 | 661,133 | 8,198 | 278,209 | - | 4,167 | 4,802 | 6,434 |
| 40 | Maint-Gen & Elec Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Maint-Gen & Elec Plant | 6,771 | 694,774 | 0 | 18,398 | 53,563 | 41,109 | 423,736 | 5,254 | 178,311 | - | 2,671 | 3,077 | 4,124 |
| 42 | TOTAL OTHER POWER GENERATION | 23,018 | 2,362,031 | 0 | 62,549 | 182,099 | 139,760 | 1,440,581 | 17,862 | 606,206 | - | 9,081 | 10,463 | 14,020 |
| 43 | | | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | | | |
| 45 | SOLAR PRODUCTION | | | | | | | | | | | | | |
| 46 | Generation & Plant OpEx-Solar | 546 | 55,994 | 0 | 1,483 | 4,317 | 3,313 | 34,150 | 423 | 14,371 | - | 215 | 248 | 332 |
| 47 | Generation & Plant OpEx-Solar - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Maintenance -Solar Panels, Structures, & Equipment | 216 | 22,175 | 0 | 587 | 1,710 | 1,312 | 13,525 | 168 | 5,691 | - | 85 | 98 | 132 |
| 49 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission | 725 | 74,402 | 0 | 1,970 | 5,736 | 4,402 | 45,377 | 563 | 19,095 | - | 286 | 330 | 442 |
| 50 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | 2 | 230 | 0 | 6 | 18 | 14 | 140 | 2 | 59 | - | 1 | 1 | 1 |
| 51 | Maintenance -Solar Panels, Structures, & Equipment - Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL OTHER POWER GENERATION | 1,489 | 152,802 | 0 | 4,046 | 11,780 | 9,041 | 93,192 | 1,156 | 39,216 | - | 587 | 677 | 907 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | TOTAL POWER PRODUCTION EXPENSE | 91,768 | 9,416,830 | 0 | 249,367 | 725,982 | 557,187 | 5,743,239 | 71,212 | 2,416,793 | - | 36,203 | 41,712 | 55,895 |
| 56 | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | |
| 55 | ENERGY STORAGE RELATED O&M | | | | | | | | | | | | | |
| 56 | Oper-Oth Pwr Gen Exp-Other - Energy Storage Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | Maintenance-Storage Eqp, Struc Total- Energy Storage | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | 1,042 | 109,565 | - | 2,769 | 9,268 | 6,523 | 67,142 | 898 | 28,124 | 159,456 | 834 | 1,191 | 1,046 |
| 59 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | 566 | 41,582 | - | 1,234 | 4,982 | 1,872 | 20,815 | 239 | 8,826 | - | 355 | 413 | 553 |
| 60 | TOTAL ENERGY STORAGE O&M | 1,608 | 151,146 | - | 4,003 | 14,250 | 8,394 | 87,957 | 1,138 | 36,949 | 159,456 | 1,190 | 1,604 | 1,599 |
| 61 | | | | | | | | | | | | | | |
| 62 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | TRANSMISSION EXPENSES | | | | | | | | | | |
| 2 | Oper-Sup & Eng-ETrans | | 241,133 | 90,803 | 965 | 19,680 | 209 | 29,426 | 6,307 | 2,109 | 434 |
| 3 | Oper-Load Dispatch-ETrans | | 396,336 | 149,248 | 1,586 | 32,347 | 344 | 48,366 | 10,366 | 3,466 | 713 |
| 4 | Oper-Station Exp-ETrans | | 741,049 | 279,056 | 2,966 | 60,480 | 643 | 90,433 | 19,381 | 6,480 | 1,333 |
| 5 | Oper-Overhead Lines-ETrans | | 59,568 | 22,431 | 238 | 4,862 | 52 | 7,269 | 1,558 | 521 | 107 |
| 6 | Oper-Misc Transmission-E | | 1,579,070 | 594,629 | 6,320 | 128,874 | 1,371 | 192,700 | 41,299 | 13,808 | 2,840 |
| 7 | Oper-Rents-Transmission-E | | 8,230,495 | 3,099,351 | 32,942 | 671,723 | 7,145 | 1,004,398 | 215,260 | 71,972 | 14,801 |
| 8 | Maint Sup & Eng-ETrans | | 10,287 | 3,874 | 41 | 840 | 9 | 1,255 | 269 | 90 | 18 |
| 9 | Maint-Structures-ETrans | | 837,832 | 315,502 | 3,353 | 68,379 | 727 | 102,244 | 21,913 | 7,326 | 1,507 |
| 10 | Maint-Sta Equip-ETrans | | 2,152,630 | 810,614 | 8,616 | 175,685 | 1,869 | 262,694 | 56,300 | 18,824 | 3,871 |
| 11 | Maint-Overhead Lns-ETrans | | 1,486,666 | 559,833 | 5,950 | 121,333 | 1,291 | 181,424 | 38,882 | 13,000 | 2,673 |
| 12 | Maint - Underground Line | | - | - | - | - | - | - | - | - | - |
| 13 | Maint-Misc Trans Plt-Maj-E | | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Trans Plant-NonMaj-E | | 2,551 | 961 | 10 | 208 | 2 | 311 | 67 | 22 | 5 |
| 15 | FERC Incremental Rates - Transmission O&M | | - | - | - | - | - | - | - | - | - |
| 16 | Transmission by Others | | 37,663,837 | 14,183,039 | 150,748 | 3,073,895 | 32,695 | 4,596,260 | 985,058 | 329,355 | 67,730 |
| 17 | TOTAL TRANSMISSION EXPENSE | | 53,401,457 | 20,109,342 | 213,737 | 4,358,304 | 46,357 | 6,516,781 | 1,396,659 | 466,974 | 96,031 |
| 18 | | | | | | | | | | | |
| 19 | | | | | | | | | | | |
| 20 | DISTRIBUTION EXPENSES | | | | | | | | | | |
| 21 | DISTRIBUTION OPERATIONS EXPENSES | | | | | | | | | | |
| 22 | Oper-Street Light/Signal-E | | - | - | - | - | - | - | - | - | - |
| 23 | Oper-Meter Expense-EDist | | 4,222,340 | 2,940,268 | 47,405 | 819,874 | 7,767 | 185,586 | 83,878 | 11,032 | 4,798 |
| 24 | Oper-Meter Expense-Grid Mod | | 5,279,638 | 3,676,528 | 59,276 | 1,025,175 | 9,712 | 232,058 | 104,881 | 13,794 | 5,999 |
| 25 | Oper-Sup & Eng-EDist | | 2,335,917 | 1,477,283 | 21,156 | 390,935 | 4,187 | 211,982 | 74,729 | 14,466 | 4,629 |
| 26 | Oper-Station Exp-EDist | | 1,132,323 | 568,051 | 6,289 | 137,812 | 1,826 | 164,451 | 51,609 | 11,786 | 3,334 |
| 27 | Oper-Overhead Lines-EDist | | 3,855,196 | 2,122,322 | 23,497 | 514,884 | 6,823 | 614,413 | 192,818 | 44,033 | 12,457 |
| 28 | Oper-Undergrd Line-EDist | | 1,154,894 | 635,780 | 7,039 | 154,243 | 2,044 | 184,059 | 57,762 | 13,191 | 3,732 |
| 29 | Oper-Misc Dist Exp-EDist | | 26,472,661 | 15,217,499 | 183,254 | 3,382,163 | 43,313 | 3,617,466 | 1,142,864 | 258,573 | 73,640 |
| 30 | Oper-Rents-Distribution-E | | 852,792 | 490,218 | 5,903 | 108,953 | 1,395 | 116,533 | 36,816 | 8,330 | 2,372 |
| 31 | TOTAL DISTRIBUTION OPERATIONS EXPENSES | | 45,305,760 | 27,127,950 | 353,820 | 6,534,039 | 77,067 | 5,326,548 | 1,745,358 | 375,203 | 110,961 |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | | | | | | | | | | |
| 35 | Maint-Streetlight/Signal-E | | 713,956 | - | - | - | - | - | - | - | - |
| 36 | Maint-Meters-EDist | | 1,118,617 | 778,960 | 12,559 | 217,208 | 2,058 | 49,167 | 22,222 | 2,923 | 1,271 |
| 37 | Maint-Meters-Grid Mod | | 5,388,458 | 3,752,307 | 60,497 | 1,046,305 | 9,912 | 236,841 | 107,043 | 14,078 | 6,123 |
| 38 | Maint-Sup & Eng-EDist | | 914,511 | 537,188 | 6,881 | 137,001 | 1,621 | 113,664 | 37,281 | 8,003 | 2,369 |
| 39 | Maint-Structures-EDist | | 34,206 | 19,663 | 237 | 4,370 | 56 | 4,674 | 1,477 | 334 | 95 |
| 40 | Maint-Station Equip-EDist | | 2,499,468 | 1,253,906 | 13,883 | 304,203 | 4,031 | 363,006 | 113,921 | 26,015 | 7,360 |
| 41 | Maint-Overhead Lns-EDist | | 10,592,261 | 5,831,140 | 64,560 | 1,414,659 | 18,747 | 1,688,117 | 529,774 | 120,981 | 34,225 |
| 42 | Maint-Und Lines-EDist | | 2,804,052 | 1,543,657 | 17,091 | 374,498 | 4,963 | 446,889 | 140,245 | 32,027 | 9,060 |
| 43 | Maint-Line Transformers-Edist | | - | - | - | - | - | - | - | - | - |
| 44 | Maint-Misc Dist Plant-E | | - | - | - | - | - | - | - | - | - |
| 45 | Other Distribution O&M - Grid Mod | | 2,584,891 | 1,485,894 | 17,894 | 330,247 | 4,229 | 353,223 | 111,594 | 25,248 | 7,190 |
| 46 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | | 26,650,420 | 15,202,716 | 193,601 | 3,828,491 | 45,616 | 3,255,583 | 1,063,556 | 229,610 | 67,694 |
| 47 | | | | | | | | | | | |
| 48 | TOTAL DISTRIBUTION EXPENSES | | 71,956,180 | 42,330,665 | 547,421 | 10,362,530 | 122,683 | 8,582,130 | 2,808,913 | 604,813 | 178,655 |
| 49 | | | | | | | | | | | |
| 50 | | | | | | | | | | | |
| 51 | CUSTOMER ACCOUNTS EXPENSES | | | | | | | | | | |
| 52 | Supervision-Customer Accts | | 2,149,321 | 1,655,364 | 25,969 | 205,949 | 2,131 | 69,199 | 19,097 | 5,136 | 1,194 |
| 53 | Meter Reading Expenses | | 9,111,376 | 8,015,832 | 129,237 | 878,829 | 8,325 | 44,955 | 20,318 | 2,672 | 1,162 |
| 54 | Customer Record and Coll | | 13,454,024 | 11,836,324 | 190,834 | 1,297,695 | 12,293 | 66,381 | 30,002 | 3,946 | 1,716 |
| 55 | Uncollectible Expenses | | 6,415,369 | 5,506,467 | 112,099 | 263,864 | 5,179 | 267,181 | 80,757 | 18,674 | 4,996 |
| 56 | Misc Customer Accts Exp | | - | - | - | - | - | - | - | - | - |
| 57 | Cust Service/Inf Expenses | | 179,932 | 138,580 | 2,174 | 17,241 | 178 | 5,793 | 1,599 | 430 | 100 |
| 58 | Customer Assistance Exps | | 1,124,070 | 865,737 | 13,581 | 107,709 | 1,114 | 36,190 | 9,987 | 2,686 | 624 |
| 59 | Inform/Instruc Advert Exps | | 114,572 | 88,241 | 1,384 | 10,978 | 114 | 3,689 | 1,018 | 274 | 64 |
| 60 | Miscellaneous Customer Service & Informational Expenses | | 3,424 | 2,637 | 41 | 328 | 3 | 110 | 30 | 8 | 2 |
| 60 | Demo & Selling Expenses - Excluding Production | | - | - | - | - | - | - | - | - | - |
| 61 | Demo & Selling Expenses - Production | | 5,668,130 | 4,365,481 | 68,484 | 543,122 | 5,619 | 182,488 | 50,362 | 13,543 | 3,149 |
| 62 | Advertising Expense | | - | - | - | - | - | - | - | - | - |
| 63 | Total Customer Accounting Expenses - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 64 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | | 38,220,220 | 32,474,665 | 543,803 | 3,325,717 | 34,958 | 675,985 | 213,170 | 47,368 | 13,008 |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | TRANSMISSION EXPENSES | | | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-ETrans | 159 | 17,206 | - | 410 | 1,609 | 1,032 | 10,604 | 154 | 4,417 | 54,844 | 208 | 319 | 238 |
| 3 | Oper-Load Dispatch-ETrans | 261 | 28,281 | - | 674 | 2,645 | 1,696 | 17,429 | 253 | 7,261 | 90,143 | 342 | 524 | 391 |
| 4 | Oper-Station Exp-ETrans | 488 | 52,879 | - | 1,260 | 4,945 | 3,171 | 32,587 | 474 | 13,576 | 168,545 | 640 | 980 | 732 |
| 5 | Oper-Overhead Lines-ETrans | 39 | 4,251 | - | 101 | 397 | 255 | 2,619 | 38 | 1,091 | 13,548 | 51 | 79 | 59 |
| 6 | Oper-Misc Transmission-E | 1,039 | 112,677 | - | 2,686 | 10,537 | 6,757 | 69,439 | 1,009 | 28,928 | 359,146 | 1,363 | 2,089 | 1,559 |
| 7 | Oper-Rents-Transmission-E | 5,416 | 587,299 | - | 13,998 | 54,920 | 35,218 | 361,934 | 5,261 | 150,778 | 1,871,957 | 7,107 | 10,890 | 8,127 |
| 8 | Maint Sup & Eng-ETrans | 7 | 734 | - | 17 | 69 | 44 | 452 | 7 | 188 | 2,340 | 9 | 14 | 10 |
| 9 | Maint-Structures-ETrans | 551 | 59,785 | - | 1,425 | 5,591 | 3,585 | 36,843 | 536 | 15,349 | 190,558 | 723 | 1,109 | 827 |
| 10 | Maint-Sta Equip-ETrans | 1,416 | 153,604 | - | 3,661 | 14,364 | 9,211 | 94,661 | 1,376 | 39,435 | 489,598 | 1,859 | 2,848 | 2,125 |
| 11 | Maint-Overhead Lns-ETrans | 978 | 106,083 | - | 2,528 | 9,920 | 6,361 | 65,376 | 950 | 27,235 | 338,130 | 1,284 | 1,967 | 1,468 |
| 12 | Maint - Underground Line | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Maint-Misc Trans Plt-Maj-E | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Trans Plant-NonMaj-E | 2 | 182 | - | 4 | 17 | 11 | 112 | 2 | 47 | 580 | 2 | 3 | 3 |
| 15 | FERC Incremental Rates - Transmission O&M | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Transmission by Others | 24,783 | 2,687,558 | - | 64,056 | 251,321 | 161,162 | 1,656,257 | 24,075 | 689,980 | 8,566,321 | 32,521 | 49,833 | 37,188 |
| 17 | TOTAL TRANSMISSION EXPENSE | 35,138 | 3,810,539 | - | 90,822 | 356,334 | 228,503 | 2,348,314 | 34,134 | 978,284 | 12,145,710 | 46,110 | 70,656 | 52,727 |
| 18 | | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | | |
| 20 | DISTRIBUTION EXPENSES | | | | | | | | | | | | | |
| 21 | DISTRIBUTION OPERATIONS EXPENSES | | | | | | | | | | | | | |
| 22 | Oper-Street Light/Signal-E | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Oper-Meter Expense-EDist | 1,482 | 54,174 | - | 20,786 | 39,150 | 341 | 341 | 3,412 | 1,706 | 341 | - | - | - |
| 24 | Oper-Meter Expense-Grid Mod | 1,853 | 67,739 | - | 25,990 | 48,953 | 427 | 427 | 4,266 | 2,133 | 427 | - | - | - |
| 25 | Oper-Sup & Eng-EDist | 2,532 | 76,116 | 0 | 9,813 | 27,549 | 110 | 7,534 | 1,092 | 3,994 | 131 | 1,874 | 2,888 | 2,917 |
| 26 | Oper-Station Exp-EDist | 2,218 | 85,565 | - | 3,406 | 21,866 | - | 45,485 | - | 21,124 | - | 2,009 | 2,346 | 3,144 |
| 27 | Oper-Overhead Lines-EDist | 8,287 | 218,960 | - | 12,726 | 55,956 | - | - | - | - | - | 7,508 | 8,766 | 11,746 |
| 28 | Oper-Undergrd Line-EDist | 2,482 | 65,594 | - | 3,812 | 16,763 | - | - | - | - | - | 2,249 | 2,626 | 3,519 |
| 29 | Oper-Misc Dist Exp-EDist | 48,444 | 1,413,430 | 0 | 80,133 | 368,649 | 342 | 215,918 | 1,086 | 100,640 | 4,904 | 45,625 | 206,687 | 68,032 |
| 30 | Oper-Rents-Distribution-E | 1,561 | 45,532 | 0 | 2,581 | 11,876 | 11 | 6,956 | 35 | 3,242 | 158 | 1,470 | 6,658 | 2,192 |
| 31 | TOTAL DISTRIBUTION OPERATIONS EXPENSES | 68,859 | 2,027,110 | 0 | 159,248 | 590,762 | 1,231 | 276,660 | 9,891 | 132,839 | 5,961 | 60,735 | 229,971 | 91,549 |
| 32 | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |
| 34 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | | | | | | | | | | | | | |
| 35 | Maint-Streetlight/Signal-E | - | - | - | - | - | - | - | - | - | - | 194,122 | 519,833 | - |
| 36 | Maint-Meters-EDist | 393 | 14,352 | - | 5,507 | 10,372 | 90 | 90 | 904 | 452 | 90 | - | - | - |
| 37 | Maint-Meters-Grid Mod | 1,891 | 69,135 | - | 26,526 | 49,962 | 435 | 435 | 4,354 | 2,177 | 435 | - | - | - |
| 38 | Maint-Sup & Eng-EDist | 1,469 | 42,187 | 0 | 3,419 | 12,371 | 21 | 4,125 | 214 | 2,013 | 22 | 1,247 | 1,463 | 1,950 |
| 39 | Maint-Structures-EDist | 63 | 1,826 | 0 | 104 | 476 | 0 | 279 | 1 | 130 | 6 | 59 | 267 | 88 |
| 40 | Maint-Station Equip-EDist | 4,896 | 188,874 | - | 7,519 | 48,267 | - | 100,402 | - | 46,630 | - | 4,436 | 5,179 | 6,940 |
| 41 | Maint-Overhead Lns-EDist | 22,768 | 601,600 | - | 34,965 | 153,741 | - | - | - | - | - | 20,628 | 24,084 | 32,273 |
| 42 | Maint-Und Lines-EDist | 6,027 | 159,259 | - | 9,256 | 40,699 | - | - | - | - | - | 5,461 | 6,376 | 8,543 |
| 43 | Maint-Line Transformers-Edist | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Maint-Misc Dist Plant-E | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Other Distribution O&M - Grid Mod | 4,730 | 138,013 | 0 | 7,824 | 35,996 | 33 | 21,083 | 106 | 9,827 | 479 | 4,455 | 20,182 | 6,643 |
| 46 | TOTAL DISTRIBUTION MAINTENANCE EXPENSES | 42,236 | 1,215,247 | 0 | 95,120 | 351,886 | 581 | 126,415 | 5,580 | 61,229 | 1,033 | 230,407 | 577,384 | 56,437 |
| 47 | | | | | | | | | | | | | | |
| 48 | TOTAL DISTRIBUTION EXPENSES | 111,095 | 3,242,357 | 0 | 254,368 | 942,647 | 1,812 | 403,075 | 15,470 | 194,067 | 6,994 | 291,142 | 807,354 | 147,985 |
| 49 | | | | | | | | | | | | | | |
| 50 | | | | | | | | | | | | | | |
| 51 | CUSTOMER ACCOUNTS EXPENSES | | | | | | | | | | | | | |
| 52 | Supervision-Customer Accts | 491 | 42,975 | - | 1,996 | 7,453 | 3,121 | 31,007 | 605 | 12,959 | 62,890 | 486 | 556 | 745 |
| 53 | Meter Reading Expenses | 359 | 2,533 | - | 5,035 | 1,831 | 16 | 16 | 160 | 80 | 16 | - | - | - |
| 54 | Customer Record and Coll | 530 | 3,741 | - | 7,435 | 2,703 | 24 | 24 | 236 | 118 | 24 | - | - | - |
| 55 | Uncollectible Expenses | 2,043 | 154,107 | - | - | - | - | - | - | - | - | - | - | - |
| 56 | Misc Customer Accts Exp | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | Cust Service/Inf Expenses | 41 | 3,598 | - | 167 | 624 | 261 | 2,596 | 51 | 1,085 | 5,265 | 41 | 47 | 62 |
| 58 | Customer Assistance Exps | 257 | 22,476 | - | 1,044 | 3,898 | 1,632 | 16,216 | 316 | 6,777 | 32,891 | 254 | 291 | 390 |
| 59 | Inform/Instruc Advert Exps | 26 | 2,291 | - | 106 | 397 | 166 | 1,653 | 32 | 691 | 3,352 | 26 | 30 | 40 |
| 60 | Miscellaneous Customer Service & Informational Expenses | 1 | 68 | - | 3 | 12 | 5 | 49 | 1 | 21 | 100 | 1 | 1 | 1 |
| 60 | Demo & Selling Expenses - Excluding Production | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Demo & Selling Expenses - Production | 1,296 | 113,334 | - | 5,264 | 19,655 | 8,232 | 81,770 | 1,595 | 34,174 | 165,851 | 1,281 | 1,466 | 1,964 |
| 62 | Advertising Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | Total Customer Accounting Expenses - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | 5,045 | 345,123 | - | 21,050 | 36,573 | 13,458 | 133,330 | 2,995 | 55,904 | 270,388 | 2,088 | 2,390 | 3,202 |
| 65 | | | | | | | | | | | | | | |
| 66 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | |
| 2 | Admin and General Salaries | | 3,264,125 | 2,040,363 | 27,814 | 383,992 | 4,453 | 321,458 | 91,115 | 22,642 | 5,828 |
| 3 | AG Office Supplies Exp | | 1,611,517 | 1,007,339 | 13,732 | 189,579 | 2,198 | 158,706 | 44,984 | 11,178 | 2,877 |
| 4 | A&G Charged to CWIP | | (22,653,264) | (14,160,268) | (193,034) | (2,664,931) | (30,901) | (2,230,940) | (632,348) | (157,134) | (40,448) |
| 5 | Production Related - Shared Services | | 14,542,480 | 7,059,433 | 76,152 | 1,560,445 | 20,474 | 2,302,025 | 529,973 | 160,520 | 33,903 |
| 6 | Transmission Related - Shared Services | | 5,806,988 | 2,186,733 | 23,242 | 473,931 | 5,041 | 708,649 | 151,876 | 50,780 | 10,443 |
| 7 | Distribution/Customer Related - Shared Services | | 55,910,457 | 38,523,322 | 553,529 | 6,934,534 | 78,161 | 4,410,770 | 1,431,398 | 311,696 | 90,898 |
| 8 | Outside Services | | 749,818 | 468,702 | 6,389 | 88,209 | 1,023 | 73,844 | 20,931 | 5,201 | 1,339 |
| 9 | Property Insurance | | 1,697,544 | 874,877 | 10,142 | 192,241 | 2,420 | 235,685 | 63,806 | 16,702 | 4,133 |
| 10 | Injuries or Damages-Safety | | 8,171,910 | 5,108,157 | 69,635 | 961,344 | 11,147 | 804,786 | 228,112 | 56,684 | 14,591 |
| 11 | Empl Pension and Benefits | | 19,144,686 | 11,967,101 | 163,137 | 2,252,182 | 26,115 | 1,885,408 | 534,409 | 132,797 | 34,184 |
| 12 | Regulatory Commission Exp | | 2,830,002 | 1,768,998 | 24,115 | 332,922 | 3,860 | 278,704 | 78,997 | 19,630 | 5,053 |
| 13 | Regulatory Commission Exp - 2024 Rate Case Expenses | | - | - | - | - | - | - | - | - | - |
| 14 | Misc AG Expenses | | 12,401,505 | 7,752,024 | 105,676 | 1,458,914 | 16,917 | 1,221,326 | 346,178 | 86,023 | 22,143 |
| 15 | Rents-Cust | | 253,787 | 158,639 | 2,163 | 29,856 | 346 | 24,993 | 7,084 | 1,760 | 453 |
| 16 | Total Gas A&G Maintenance | | - | - | - | - | - | - | - | - | - |
| 17 | Maint of General Plant | | 2,765,856 | 1,728,902 | 23,569 | 325,375 | 3,773 | 272,387 | 77,207 | 19,185 | 4,939 |
| 18 | Renewables - A&G (920-935) | | - | - | - | - | - | - | - | - | - |
| 17 | Grid Mod - A&G (920-935) | | 1,408,841 | 809,856 | 9,753 | 179,994 | 2,305 | 192,517 | 60,822 | 13,761 | 3,919 |
| 18 | Energy Storage Transmission - A&G (920-935) | | - | - | - | - | - | - | - | - | - |
| 19 | Energy Storage Distribution - A&G (920-935) | | 23,880 | 11,840 | 129 | 2,690 | 35 | 3,737 | 942 | 262 | 60 |
| 20 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 107,930,133 | 67,306,017 | 916,143 | 12,701,277 | 147,366 | 10,664,054 | 3,035,488 | 751,688 | 194,315 |
| 21 | | | | | | | | | | | |
| 23 | **TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL PRODUCTION FUEL-RELATED EXPENSES** | | 679,123,479 | 326,465,574 | 4,004,519 | 70,282,979 | 868,516 | 85,484,268 | 21,411,004 | 6,160,325 | 1,383,220 |
| 24 | | | | | | | | | | | |
| 25 | Generic Adjustment | | - | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | | |
| 27 | **TOTAL OPERATIONS AND MAINTENANCE** | | 544,985,157 | 281,950,811 | 3,511,586 | 57,769,829 | 693,910 | 66,538,314 | 16,648,352 | 4,715,158 | 1,079,066 |
| 28 | | | | | | | | | | | |
| 29 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | |
| 30 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 31 | Steam Production Plant | | 6,901,761 | 3,350,359 | 36,141 | 740,577 | 9,717 | 1,092,526 | 251,522 | 76,182 | 16,090 |
| 32 | Nuclear Production Net Plant - Palo Verde | | 23,134,125 | 11,230,121 | 121,143 | 2,482,350 | 32,570 | 3,662,054 | 843,080 | 255,355 | 53,932 |
| 33 | PV 1&2 Acquisition Adjustment Amortization | | - | - | - | - | - | - | - | - | - |
| 34 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | | 832,053 | 403,908 | 4,357 | 89,281 | 1,171 | 131,711 | 30,323 | 9,184 | 1,940 |
| 35 | Other Production Plant - Gas & 40 MW Solar | | 31,458,437 | 15,271,036 | 164,734 | 3,375,570 | 44,289 | 4,979,764 | 1,146,444 | 347,239 | 73,339 |
| 36 | Other Production Plant - Renewable | | - | - | - | - | - | - | - | - | - |
| 37 | | | - | - | - | - | - | - | - | - | - |
| 38 | | | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | 62,326,377 | 30,255,423 | 326,375 | 6,687,778 | 87,748 | 9,866,055 | 2,271,368 | 687,960 | 145,301 |
| 40 | | | | | | | | | | | |
| 41 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | |
| 42 | Transmission Sited Batteries | | 7,544,648 | 3,232,204 | 34,631 | 708,040 | 8,489 | 1,050,983 | 234,288 | 74,214 | 15,482 |
| 43 | Distribution Sited Batteries | | 9,832,861 | 4,875,083 | 52,986 | 1,107,742 | 14,579 | 1,538,583 | 388,042 | 108,069 | 24,904 |
| 44 | TOTAL ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | 17,377,509 | 8,107,287 | 87,617 | 1,815,782 | 23,067 | 2,589,566 | 622,330 | 182,283 | 40,386 |
| 42 | | | | | | | | | | | |
| 43 | | | | | | | | | | | |
| 44 | | | | | | | | | | | |
| 45 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 46 | Step-Up Transformers & Generation Interconnections | | 342,613 | 129,017 | 1,371 | 27,962 | 297 | 41,810 | 8,961 | 2,996 | 616 |
| 47 | Transmission System Plant - Allocated | | 27,658,104 | 10,415,189 | 110,700 | 2,257,287 | 24,009 | 3,375,223 | 723,369 | 241,859 | 49,737 |
| 48 | Transmission System Plant - FERC Incremental Rates | | - | - | - | - | - | - | - | - | - |
| 49 | Transmission System Net Plant - Dedicated Retail | | 811,652 | 305,643 | 3,249 | 66,242 | 705 | 99,049 | 21,228 | 7,098 | 1,460 |
| 50 | Transmission System Plant - Acq. Adj. (EIP) | | - | - | - | - | - | - | - | - | - |
| 51 | | | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | 28,812,369 | 10,849,849 | 115,320 | 2,351,492 | 25,011 | 3,516,082 | 753,557 | 251,952 | 51,813 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 56 | Distribution Substations Net Plant - PNM | | 17,344,518 | 8,701,212 | 96,336 | 2,110,951 | 27,974 | 2,519,004 | 790,527 | 180,528 | 51,070 |
| 57 | Distribution Substations Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 58 | Distribution Substations Net Plant - Grid Mod | | 14,111,825 | 7,079,469 | 78,381 | 1,717,509 | 22,760 | 2,049,509 | 643,188 | 146,881 | 41,552 |
| 59 | Primary Distribution System Net Plant - PNM | | 49,468,099 | 26,367,717 | 291,932 | 6,396,920 | 84,771 | 7,633,464 | 2,395,573 | 547,063 | 154,761 |
| 60 | Primary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 61 | Primary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 62 | Secondary Distribution System Net Plant - PNM | | 17,595,038 | 10,430,005 | 115,477 | 2,530,364 | 33,532 | 3,019,490 | 947,592 | 216,396 | 61,217 |
| 63 | Secondary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 64 | Secondary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 65 | Services Net Plant - PNM | | 12,270,387 | 11,273,919 | 181,766 | 807,057 | 7,645 | - | - | - | - |
| 66 | Meters Net Plant - PNM | | 2,165,088 | 1,507,681 | 24,308 | 420,406 | 3,983 | 95,163 | 43,010 | 5,657 | 2,460 |
| 67 | Meters Net Plant - Grid Mod | | 3,686,559 | 2,567,172 | 41,390 | 715,838 | 6,781 | 162,037 | 73,234 | 9,632 | 4,189 |
| 68 | Private Lighting - 371 | | 187,126 | - | - | - | - | - | - | - | - |
| 69 | Street Lighting - 373 | | 1,269,758 | - | - | - | - | - | - | - | - |
| 70 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | 118,098,399 | 67,927,174 | 829,589 | 14,699,045 | 187,446 | 15,478,667 | 4,893,125 | 1,106,157 | 315,249 |
| 71 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | | | | |
| 2 | Admin and General Salaries | 3,102 | 152,778 | 0 | 7,644 | 26,538 | 5,314 | 63,209 | 1,015 | 27,061 | 61,532 | 4,131 | 10,421 | 3,713 |
| 3 | AG Office Supplies Exp | 1,532 | 75,427 | 0 | 3,774 | 13,102 | 2,624 | 31,207 | 501 | 13,360 | 30,379 | 2,040 | 5,145 | 1,833 |
| 4 | A&G Charged to CWIP | (21,529) | (1,060,292) | (0) | (53,048) | (184,178) | (36,879) | (438,677) | (7,047) | (187,808) | (427,039) | (28,671) | (72,325) | (25,766) |
| 5 | Production Related - Shared Services | 13,239 | 1,358,480 | 0 | 35,974 | 104,731 | 80,380 | 828,525 | 10,273 | 348,649 | - | 5,223 | 6,017 | 8,063 |
| 6 | Transmission Related - Shared Services | 3,821 | 414,366 | - | 9,876 | 38,748 | 24,848 | 255,361 | 3,712 | 106,381 | 1,320,750 | 5,014 | 7,683 | 5,734 |
| 7 | Distribution/Customer Related - Shared Services | 55,321 | 1,730,756 | 0 | 132,153 | 477,311 | 13,750 | 342,466 | 9,248 | 156,055 | 264,164 | 87,602 | 233,471 | 73,852 |
| 8 | Outside Services | 713 | 35,095 | 0 | 1,756 | 6,096 | 1,221 | 14,520 | 233 | 6,216 | 14,135 | 949 | 2,394 | 853 |
| 9 | Property Insurance | 2,236 | 115,848 | 0 | 4,424 | 17,776 | 4,158 | 49,714 | 597 | 21,187 | 64,747 | 1,975 | 12,103 | 2,771 |
| 10 | Injuries or Damages-Safety | 7,766 | 382,488 | 0 | 19,137 | 66,440 | 13,304 | 158,248 | 2,542 | 67,750 | 154,049 | 10,343 | 26,090 | 9,295 |
| 11 | Empl Pension and Benefits | 18,194 | 896,072 | 0 | 44,832 | 155,652 | 31,167 | 370,734 | 5,956 | 158,720 | 360,898 | 24,231 | 61,123 | 21,776 |
| 12 | Regulatory Commission Exp | 2,689 | 132,459 | 0 | 6,627 | 23,009 | 4,607 | 54,803 | 880 | 23,462 | 53,349 | 3,582 | 9,035 | 3,219 |
| 13 | Regulatory Commission Exp - 2024 Rate Case Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Misc AG Expenses | 11,786 | 580,456 | 0 | 29,041 | 100,828 | 20,189 | 240,153 | 3,858 | 102,815 | 233,782 | 15,696 | 39,594 | 14,106 |
| 15 | Rents-Cust | 241 | 11,879 | 0 | 594 | 2,063 | 413 | 4,915 | 79 | 2,104 | 4,784 | 321 | 810 | 289 |
| 16 | Total Gas A&G Maintenance | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Maint of General Plant | 2,629 | 129,457 | 0 | 6,477 | 22,487 | 4,503 | 53,560 | 860 | 22,930 | 52,139 | 3,501 | 8,831 | 3,146 |
| 18 | Renewables - A&G (920-935) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Grid Mod - A&G (920-935) | 2,578 | 75,221 | 0 | 4,265 | 19,619 | 18 | 11,491 | 58 | 5,356 | 261 | 2,428 | 11,000 | 3,621 |
| 18 | Energy Storage Transmission - A&G (920-935) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Energy Storage Distribution - A&G (920-935) | 29 | 2,136 | - | 63 | 256 | 96 | 1,069 | 12 | 453 | - | 18 | 21 | 28 |
| 20 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | 104,347 | 5,032,627 | 0 | 253,589 | 890,480 | 169,713 | 2,041,298 | 32,779 | 874,693 | 2,187,932 | 138,382 | 361,415 | 126,531 |
| 21 | | | | | | | | | | | | | | |
| 23 | **TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL PRODUCTION FUEL-RELATED** | 621,303 | 49,829,733 | 0 | 1,565,654 | 6,691,612 | 2,865,705 | 29,749,300 | 474,243 | 12,495,205 | 55,570,564 | 790,091 | 1,623,889 | 785,777 |
| 24 | | | | | | | | | | | | | | |
| 25 | Generic Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | | | | | |
| 27 | **TOTAL OPERATIONS AND MAINTENANCE** | 489,071 | 36,568,513 | 0 | 1,239,297 | 4,473,740 | 1,892,595 | 20,074,664 | 294,898 | 8,456,208 | 35,946,884 | 638,496 | 1,450,428 | 553,335 |
| 28 | | | | | | | | | | | | | | |
| 29 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | | | |
| 30 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 31 | Steam Production Plant | 6,283 | 644,725 | 0 | 17,073 | 49,705 | 38,148 | 393,212 | 4,876 | 165,466 | - | 2,479 | 2,856 | 3,827 |
| 32 | Nuclear Production Net Plant - Palo Verde | 21,060 | 2,161,066 | 0 | 57,227 | 166,605 | 127,869 | 1,318,014 | 16,342 | 554,629 | - | 8,308 | 9,572 | 12,827 |
| 33 | PV 1&2 Acquisition Adjustment Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | 757 | 77,726 | 0 | 2,058 | 5,992 | 4,599 | 47,404 | 588 | 19,948 | - | 299 | 344 | 461 |
| 35 | Other Production Plant - Gas & 40 MW Solar | 28,638 | 2,938,678 | 0 | 77,819 | 226,555 | 173,879 | 1,792,273 | 22,223 | 754,200 | - | 11,298 | 13,017 | 17,443 |
| 36 | Other Production Plant - Renewable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | 56,738 | 5,822,195 | 0 | 154,177 | 448,857 | 344,495 | 3,550,904 | 44,029 | 1,494,244 | - | 22,383 | 25,789 | 34,558 |
| 40 | | | | | | | | | | | | | | |
| 41 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | | | | |
| 42 | Transmission Sited Batteries | 5,871 | 617,608 | - | 15,608 | 52,244 | 36,768 | 378,472 | 5,064 | 158,531 | 898,840 | 4,703 | 6,715 | 5,894 |
| 43 | Distribution Sited Batteries | 11,978 | 879,704 | - | 26,101 | 105,391 | 39,595 | 440,367 | 5,060 | 186,716 | - | 7,517 | 8,737 | 11,707 |
| 44 | TOTAL ENERGY STORAGE DEPRECIATION AND AMORTIZATION | 17,849 | 1,497,311 | - | 41,710 | 157,635 | 76,363 | 818,839 | 10,125 | 345,247 | 898,840 | 12,220 | 15,452 | 17,602 |
| 42 | | | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | | | |
| 45 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 46 | Step-Up Transformers & Generation Interconnections | 225 | 24,448 | - | 583 | 2,286 | 1,466 | 15,066 | 219 | 6,276 | 77,924 | 296 | 453 | 338 |
| 47 | Transmission System Plant - Allocated | 18,199 | 1,973,584 | - | 47,039 | 184,555 | 118,348 | 1,216,258 | 17,679 | 506,680 | 6,290,602 | 23,882 | 36,595 | 27,309 |
| 48 | Transmission System Plant - FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Transmission System Net Plant - Dedicated Retail | 534 | 57,917 | - | 1,380 | 5,416 | 3,473 | 35,692 | 519 | 14,869 | 184,603 | 701 | 1,074 | 801 |
| 50 | Transmission System Plant - Acq. Adj. (EIP) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | 18,959 | 2,055,949 | - | 49,002 | 192,257 | 123,287 | 1,267,016 | 18,417 | 527,826 | 6,553,130 | 24,878 | 38,122 | 28,449 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 56 | Distribution Substations Net Plant - PNM | 33,974 | 1,310,652 | - | 52,175 | 334,942 | - | 696,721 | - | 323,577 | - | 30,781 | 35,937 | 48,157 |
| 57 | Distribution Substations Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Distribution Substations Net Plant - Grid Mod | 27,642 | 1,066,371 | - | 42,451 | 272,515 | - | 566,865 | - | 263,268 | - | 25,044 | 29,239 | 39,181 |
| 59 | Primary Distribution System Net Plant - PNM | 102,954 | 3,971,733 | - | 158,110 | 1,014,991 | - | - | - | - | - | 93,276 | 108,903 | 145,933 |
| 60 | Primary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Primary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | Secondary Distribution System Net Plant - PNM | 40,724 | - | - | 62,542 | - | - | - | - | - | - | 36,896 | 43,078 | 57,725 |
| 63 | Secondary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Secondary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | Services Net Plant - PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | Meters Net Plant - PNM | 760 | 27,779 | - | 10,658 | 20,075 | 175 | 175 | 1,749 | 875 | 175 | - | - | - |
| 67 | Meters Net Plant - Grid Mod | 1,294 | 47,300 | - | 18,148 | 34,182 | 298 | 298 | 2,979 | 1,489 | 298 | - | - | - |
| 68 | Private Lighting - 371 | - | - | - | - | - | - | - | - | - | - | 187,126 | - | - |
| 69 | Street Lighting - 373 | - | - | - | - | - | - | - | - | - | - | - | 1,269,758 | - |
| 70 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | 207,348 | 6,423,833 | - | 344,084 | 1,676,705 | 473 | 1,264,060 | 4,728 | 589,209 | 473 | 373,122 | 1,486,915 | 290,996 |
| 71 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 72 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 72 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | |
| 2 | Production General & Intangible Net Plant | | 8,575,468 | 5,360,417 | 73,074 | 1,008,818 | 11,698 | 844,530 | 239,377 | 59,484 | 15,312 |
| 3 | Renewables General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 4 | Grid Mod General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 5 | Production Related (Shared Services) | | 4,151,768 | 2,015,415 | 21,741 | 445,495 | 5,845 | 657,211 | 151,303 | 45,827 | 9,679 |
| 6 | Transmission Related (Shared Services) | | 1,767,914 | 665,742 | 7,076 | 144,286 | 1,535 | 215,745 | 46,238 | 15,460 | 3,179 |
| 7 | Distribution/Customer Related (Shared Services) | | 23,756,645 | 16,368,761 | 235,197 | 2,946,520 | 33,211 | 1,874,159 | 608,209 | 132,441 | 38,623 |
| 8 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | | 38,251,796 | 24,410,334 | 337,088 | 4,545,120 | 52,288 | 3,591,645 | 1,045,127 | 253,212 | 66,793 |
| 9 | | | | | | | | | | | |
| 10 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | | 264,866,450 | 141,550,068 | 1,695,990 | 30,099,217 | 375,561 | 35,042,015 | 9,585,507 | 2,481,564 | 619,542 |
| 11 | | | | | | | | | | | |
| 12 | | | | | | | | | | | |
| 13 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | |
| 14 | PROPERTY TAX EXPENSE | | | | | | | | | | |
| 15 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | |
| 16 | Steam Production Plant | | 2,261,818 | 1,097,966 | 11,844 | 242,699 | 3,184 | 358,038 | 82,428 | 24,966 | 5,273 |
| 17 | Nuclear Production Net Plant - Palo Verde | | 3,602,861 | 1,748,956 | 18,867 | 386,596 | 5,072 | 570,321 | 131,300 | 39,768 | 8,399 |
| 18 | Other Production Plant - Gas & 40 MW Solar | | 4,097,690 | 1,989,163 | 21,458 | 439,693 | 5,769 | 648,650 | 149,333 | 45,230 | 9,553 |
| 19 | Other Production Plant - Renewable | | - | - | - | - | - | - | - | - | - |
| 20 | | | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | | 9,962,369 | 4,836,086 | 52,168 | 1,068,987 | 14,026 | 1,577,009 | 363,060 | 109,965 | 23,225 |
| 22 | | | | | | | | | | | |
| 23 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | |
| 24 | Transmission Sited Batteries | | 1,104,750 | 473,286 | 5,071 | 103,677 | 1,243 | 153,894 | 34,306 | 10,867 | 2,267 |
| 25 | Distribution Sited Batteries | | 1,676,030 | 830,967 | 9,032 | 188,817 | 2,485 | 262,254 | 66,142 | 18,421 | 4,245 |
| 26 | TOTAL ENERGY STORAGE PROPERTY TAX EXPENSE | | 2,780,780 | 1,304,253 | 14,103 | 292,494 | 3,728 | 416,148 | 100,449 | 29,288 | 6,512 |
| 27 | | | | | | | | | | | |
| 28 | | | | | | | | | | | |
| 29 | | | | | | | | | | | |
| 30 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | |
| 31 | Step-Up Transformers - Excluding SJGS 65MW | | 45,465 | 17,121 | 182 | 3,711 | 39 | 5,548 | 1,189 | 398 | 82 |
| 32 | Transmission System Plant | | 5,882,231 | 2,215,067 | 23,543 | 480,072 | 5,106 | 717,831 | 153,844 | 51,438 | 10,578 |
| 33 | Transmission System Plant - FERC Incremental Rates | | - | - | - | - | - | - | - | - | - |
| 34 | Transmission System Plant - Dedicated Retail | | 70,905 | 26,701 | 284 | 5,787 | 62 | 8,653 | 1,854 | 620 | 128 |
| 35 | | | - | - | - | - | - | - | - | - | - |
| 36 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | | 5,998,601 | 2,258,888 | 24,009 | 489,570 | 5,207 | 732,032 | 156,887 | 52,455 | 10,787 |
| 37 | | | | | | | | | | | |
| 38 | | | | | | | | | | | |
| 39 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | |
| 40 | Distribution Substations Net Plant - PNM | | 2,724,986 | 1,367,042 | 15,135 | 331,650 | 4,395 | 395,759 | 124,199 | 28,363 | 8,024 |
| 41 | Distribution Substations Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 42 | Distribution Substations Net Plant - Grid Mod | | 1,066,793 | 535,177 | 5,925 | 129,836 | 1,721 | 154,934 | 48,622 | 11,104 | 3,141 |
| 43 | Primary Distribution System Net Plant - PNM | | 8,865,506 | 4,725,533 | 52,319 | 1,146,434 | 15,192 | 1,368,044 | 429,327 | 98,043 | 27,736 |
| 44 | Primary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 45 | Primary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 46 | Secondary Distribution System Net Plant - PNM | | 3,686,184 | 2,185,100 | 24,192 | 530,115 | 7,025 | 632,587 | 198,522 | 45,335 | 12,825 |
| 47 | Secondary Distribution System Net Plant - Renewables | | - | - | - | - | - | - | - | - | - |
| 48 | Secondary Distribution System Net Plant - Grid Mod | | - | - | - | - | - | - | - | - | - |
| 49 | Services Net Plant - PNM | | 1,506,127 | 1,383,815 | 22,311 | 99,062 | 938 | - | - | - | - |
| 50 | Meters Net Plant - PNM | | 315,567 | 219,748 | 3,543 | 61,275 | 580 | 13,870 | 6,269 | 824 | 359 |
| 51 | Meters - Grid Mod | | 608,148 | 423,490 | 6,828 | 118,087 | 1,119 | 26,730 | 12,081 | 1,589 | 691 |
| 52 | Private Lighting - 371 | | 2,547 | - | - | - | - | - | - | - | - |
| 53 | Street Lighting - 373 | | 227,579 | - | - | - | - | - | - | - | - |
| 54 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | | 19,003,437 | 10,839,906 | 130,254 | 2,416,460 | 30,970 | 2,591,925 | 819,020 | 185,258 | 52,775 |
| 55 | | | | | | | | | | | |
| 56 | | | | | | | | | | | |
| 57 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | |
| 58 | Production General & Intangible Net Plant | | 830,552 | 519,167 | 7,077 | 97,706 | 1,133 | 81,794 | 23,184 | 5,761 | 1,483 |
| 59 | Renewables General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 60 | Grid Mod General & Intangible Net Plant | | - | - | - | - | - | - | - | - | - |
| 61 | Production Related (Shared Services) | | 166,128 | 80,644 | 870 | 17,826 | 234 | 26,298 | 6,054 | 1,834 | 387 |
| 62 | Transmission Related (Shared Services) | | 65,552 | 24,685 | 262 | 5,350 | 57 | 8,000 | 1,714 | 573 | 118 |
| 63 | Distribution/Customer Related (Shared Services) | | 943,323 | 649,967 | 9,339 | 117,000 | 1,319 | 74,419 | 24,151 | 5,259 | 1,534 |
| 64 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | 2,005,555 | 1,274,463 | 17,549 | 237,882 | 2,742 | 190,510 | 55,103 | 13,427 | 3,522 |
| 65 | | | | | | | | | | | |
| 66 | TOTAL PROPERTY TAX EXPENSE | | 39,750,741 | 20,513,596 | 238,083 | 4,505,393 | 56,674 | 5,507,624 | 1,494,519 | 390,392 | 96,821 |
| 67 | | | | | | | | | | | |
| 68 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | |
| 2 | Production General & Intangible Net Plant | 8,150 | 401,377 | 0 | 20,082 | 69,721 | 13,961 | 166,063 | 2,668 | 71,095 | 161,657 | 10,854 | 27,379 | 9,754 |
| 3 | Renewables General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Grid Mod General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Production Related (Shared Services) | 3,779 | 387,836 | 0 | 10,270 | 29,900 | 22,948 | 236,538 | 2,933 | 99,537 | - | 1,491 | 1,718 | 2,302 |
| 6 | Transmission Related (Shared Services) | 1,163 | 126,152 | - | 3,007 | 11,797 | 7,565 | 77,744 | 1,130 | 32,387 | 402,097 | 1,527 | 2,339 | 1,746 |
| 7 | Distribution/Customer Related (Shared Services) | 23,506 | 735,407 | 0 | 56,152 | 202,812 | 5,842 | 145,516 | 3,930 | 66,309 | 112,245 | 37,223 | 99,203 | 31,380 |
| 8 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | 36,599 | 1,650,772 | 0 | 89,511 | 314,230 | 50,316 | 625,859 | 10,660 | 269,328 | 675,999 | 51,094 | 130,639 | 45,182 |
| 9 | | | | | | | | | | | | | | |
| 10 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | 337,492 | 17,450,061 | 0 | 678,484 | 2,789,684 | 594,933 | 7,526,678 | 87,959 | 3,225,853 | 8,128,441 | 483,698 | 1,696,917 | 416,786 |
| 11 | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | |
| 13 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | | | |
| 14 | PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 15 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 16 | Steam Production Plant | 2,059 | 211,287 | 0 | 5,595 | 16,289 | 12,502 | 128,862 | 1,598 | 54,226 | - | 812 | 936 | 1,254 |
| 17 | Nuclear Production Net Plant - Palo Verde | 3,280 | 336,560 | 0 | 8,912 | 25,947 | 19,914 | 205,265 | 2,545 | 86,377 | - | 1,294 | 1,491 | 1,998 |
| 18 | Other Production Plant - Gas & 40 MW Solar | 3,730 | 382,784 | 0 | 10,137 | 29,510 | 22,649 | 233,457 | 2,895 | 98,240 | - | 1,472 | 1,696 | 2,272 |
| 19 | Other Production Plant - Renewable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | 9,069 | 930,631 | 0 | 24,644 | 71,746 | 55,065 | 567,583 | 7,038 | 238,843 | - | 3,578 | 4,122 | 5,524 |
| 22 | | | | | | | | | | | | | | |
| 23 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | | | | |
| 24 | Transmission Sited Batteries | 860 | 90,435 | - | 2,286 | 7,650 | 5,384 | 55,419 | 742 | 23,213 | 131,616 | 689 | 983 | 863 |
| 25 | Distribution Sited Batteries | 2,042 | 149,947 | - | 4,449 | 17,964 | 6,749 | 75,061 | 863 | 31,826 | - | 1,281 | 1,489 | 1,996 |
| 26 | TOTAL ENERGY STORAGE PROPERTY TAX EXPENSE | 2,901 | 240,382 | - | 6,735 | 25,614 | 12,133 | 130,480 | 1,604 | 55,039 | 131,616 | 1,970 | 2,473 | 2,859 |
| 27 | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | |
| 30 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 31 | Step-Up Transformers - Excluding SJGS 65MW | 30 | 3,244 | - | 77 | 303 | 195 | 1,999 | 29 | 833 | 10,341 | 39 | 60 | 45 |
| 32 | Transmission System Plant | 3,871 | 419,735 | - | 10,004 | 39,251 | 25,170 | 258,670 | 3,760 | 107,759 | 1,337,864 | 5,079 | 7,783 | 5,808 |
| 33 | Transmission System Plant - FERC Incremental Rates | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Transmission System Plant - Dedicated Retail | 47 | 5,060 | - | 121 | 473 | 303 | 3,118 | 45 | 1,299 | 16,127 | 61 | 94 | 70 |
| 35 | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | 3,947 | 428,039 | - | 10,202 | 40,027 | 25,668 | 263,787 | 3,834 | 109,891 | 1,364,331 | 5,180 | 7,937 | 5,923 |
| 37 | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | |
| 39 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 40 | Distribution Substations Net Plant - PNM | 5,338 | 205,916 | - | 8,197 | 52,622 | - | 109,461 | - | 50,837 | - | 4,836 | 5,646 | 7,566 |
| 41 | Distribution Substations Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Distribution Substations Net Plant - Grid Mod | 2,090 | 80,613 | - | 3,209 | 20,601 | - | 42,853 | - | 19,902 | - | 1,893 | 2,210 | 2,962 |
| 43 | Primary Distribution System Net Plant - PNM | 18,451 | 711,801 | - | 28,336 | 181,903 | - | - | - | - | - | 16,717 | 19,517 | 26,154 |
| 44 | Primary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Primary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Secondary Distribution System Net Plant - PNM | 8,532 | - | - | 13,103 | - | - | - | - | - | - | 7,730 | 9,025 | 12,093 |
| 47 | Secondary Distribution System Net Plant - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Secondary Distribution System Net Plant - Grid Mod | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Services Net Plant - PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Meters Net Plant - PNM | 111 | 4,049 | - | 1,553 | 2,926 | 25 | 25 | 255 | 127 | 25 | - | - | - |
| 51 | Meters - Grid Mod | 213 | 7,803 | - | 2,994 | 5,639 | 49 | 49 | 491 | 246 | 49 | - | - | - |
| 52 | Private Lighting - 371 | - | - | - | - | - | - | - | - | - | - | 2,547 | - | - |
| 53 | Street Lighting - 373 | - | - | - | - | - | - | - | - | - | - | - | 227,579 | - |
| 54 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | 34,734 | 1,010,181 | - | 57,392 | 263,691 | 75 | 152,389 | 746 | 71,112 | 75 | 33,722 | 263,977 | 48,775 |
| 55 | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | |
| 57 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | | | | |
| 58 | Production General & Intangible Net Plant | 789 | 38,874 | 0 | 1,945 | 6,753 | 1,352 | 16,084 | 258 | 6,886 | 15,657 | 1,051 | 2,652 | 945 |
| 59 | Renewables General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | Grid Mod General & Intangible Net Plant | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Production Related (Shared Services) | 151 | 15,519 | 0 | 411 | 1,196 | 918 | 9,465 | 117 | 3,983 | - | 60 | 69 | 92 |
| 62 | Transmission Related (Shared Services) | 43 | 4,678 | - | 111 | 437 | 280 | 2,883 | 42 | 1,201 | 14,909 | 57 | 87 | 65 |
| 63 | Distribution/Customer Related (Shared Services) | 933 | 29,201 | 0 | 2,230 | 8,053 | 232 | 5,778 | 156 | 2,633 | 4,457 | 1,478 | 3,939 | 1,246 |
| 64 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | 1,917 | 88,272 | 0 | 4,697 | 16,440 | 2,783 | 34,209 | 574 | 14,702 | 35,023 | 2,645 | 6,746 | 2,348 |
| 65 | | | | | | | | | | | | | | |
| 66 | TOTAL PROPERTY TAX EXPENSE | 52,569 | 2,697,505 | 0 | 103,670 | 417,518 | 95,723 | 1,148,448 | 13,796 | 489,588 | 1,531,044 | 47,095 | 285,255 | 65,428 |
| 67 | | | | | | | | | | | | | | |
| 68 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | PAYROLL TAXES | | | | | | | | | | |
| 2 | Payroll - Production Related | | 1,692,248 | 821,477 | 8,862 | 181,583 | 2,382 | 267,877 | 61,671 | 18,679 | 3,945 |
| 3 | Energy Storage Related | | - | - | - | - | - | - | - | - | - |
| 4 | Payroll - Transmission Related | | 585,790 | 220,590 | 2,345 | 47,809 | 509 | 71,486 | 15,321 | 5,122 | 1,053 |
| 5 | Payroll - Distribution Related | | 6,047,948 | 3,573,211 | 45,746 | 871,028 | 10,406 | 745,204 | 242,718 | 52,621 | 15,463 |
| 6 | TOTAL PAYROLL TAXES | | 8,325,986 | 4,615,278 | 56,952 | 1,100,420 | 13,297 | 1,084,568 | 319,710 | 76,423 | 20,462 |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | OTHER TAXES | | | | | | | | | | |
| 10 | Misc Taxes - Production Related | | 1,023 | 497 | 5 | 110 | 1 | 162 | 37 | 11 | 2 |
| 11 | Misc Taxes - Transmission Related | | (1,249) | (470) | (5) | (102) | (1) | (152) | (33) | (11) | (2) |
| 12 | Misc Taxes - Distribution Related | | 14,857 | 8,540 | 103 | 1,898 | 24 | 2,030 | 641 | 145 | 41 |
| 13 | Regulatory Commission Fees (I&S) PNM | | - | - | - | - | - | - | - | - | - |
| 14 | Joint Projects Four Corners | | 357,217 | 173,406 | 1,871 | 38,330 | 503 | 56,546 | 13,018 | 3,943 | 833 |
| 15 | Joint Projects PVNGS | | 1,893,039 | 918,948 | 9,913 | 203,128 | 2,665 | 299,662 | 68,988 | 20,895 | 4,413 |
| 16 | Joint Projects Transmission | | - | - | - | - | - | - | - | - | - |
| 17 | Native American Taxes - Production | | 1,681,131 | 816,080 | 8,803 | 180,390 | 2,367 | 266,117 | 61,266 | 18,556 | 3,919 |
| 18 | Native American Taxes - Transmission | | 927,521 | 349,276 | 3,712 | 75,699 | 805 | 113,189 | 24,258 | 8,111 | 1,668 |
| 19 | Native American Taxes - Distribution | | 75,160 | 43,205 | 520 | 9,603 | 123 | 10,271 | 3,245 | 734 | 209 |
| 20 | TOTAL OTHER TAXES | | 4,948,700 | 2,309,482 | 24,923 | 509,055 | 6,488 | 747,825 | 171,421 | 52,385 | 11,084 |
| 21 | | | | | | | | | | | |
| 22 | | | | | | | | | | | |
| 23 | TOTAL GENERAL TAXES | | 53,025,427 | 27,438,356 | 319,958 | 6,114,867 | 76,458 | 7,340,016 | 1,985,650 | 519,200 | 128,367 |
| 24 | | | | | | | | | | | |
| 25 | | | | | | | | | | | |
| 26 | **OTHER ALLOWABLE EXPENSES** | | | | | | | | | | |
| 27 | Interest on Customer Deposits | | 274,419 | 233,326 | 4,750 | 14,921 | 293 | 15,108 | 4,567 | 1,056 | 283 |
| 28 | Amortization Loss on Reacquired Debt | | 979,924 | 505,031 | 5,855 | 110,973 | 1,397 | 136,051 | 36,833 | 9,641 | 2,386 |
| 29 | Renewable Grant Amortization | | - | - | - | - | - | - | - | - | - |
| 30 | Accretion ARO - Production Related | | 2,160,343 | 1,048,707 | 11,313 | 231,810 | 3,041 | 341,975 | 78,730 | 23,846 | 5,036 |
| 31 | Accretion ARO - Production Related - (SJGS 65MW) | | - | - | - | - | - | - | - | - | - |
| 32 | Accretion ARO - Distribution Related | | 95,065 | 54,647 | 658 | 12,146 | 156 | 12,991 | 4,104 | 929 | 264 |
| 32 | Western Spirit | | - | - | - | - | - | - | - | - | - |
| 33 | Amortization of 50% SJGS 2&3 Undepreciated Balance | | 6,276,936 | 3,047,046 | 32,869 | 673,531 | 8,837 | 993,618 | 228,751 | 69,285 | 14,633 |
| 34 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | | - | - | - | - | - | - | - | - | - |
| 35 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | | 2,158,805 | 1,047,960 | 11,305 | 231,645 | 3,039 | 341,731 | 78,674 | 23,829 | 5,033 |
| 36 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | | 1,877,267 | 911,292 | 9,830 | 201,436 | 2,643 | 297,165 | 68,413 | 20,721 | 4,376 |
| 37 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | | 146,423 | 71,079 | 767 | 15,712 | 206 | 23,178 | 5,336 | 1,616 | 341 |
| 38 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | | 168,509 | 81,800 | 882 | 18,081 | 237 | 26,674 | 6,141 | 1,860 | 393 |
| 39 | Amortization of PVNGS True-up for SRP Transaction | | 6,989 | 3,393 | 37 | 750 | 10 | 1,106 | 255 | 77 | 16 |
| 40 | Amortization of PVNGS Costs to Obtain Replacement Resources | | 103,644 | 50,312 | 543 | 11,121 | 146 | 16,406 | 3,777 | 1,144 | 242 |
| 41 | Amortization of SJGS Replacement Resources | | 332,742 | 161,524 | 1,742 | 35,704 | 468 | 52,672 | 12,126 | 3,673 | 776 |
| 42 | Amortization of SJGS Legal Expenses | | 19,793 | 9,608 | 104 | 2,124 | 28 | 3,133 | 721 | 218 | 46 |
| 43 | Amortization of SJGS Obsolete Inventory | | 251,786 | 122,226 | 1,318 | 27,017 | 354 | 39,857 | 9,176 | 2,779 | 587 |
| 36 | Amortization of SJGS Final ETA Mine Rec | | 1,123,052 | 545,169 | 5,881 | 120,506 | 1,581 | 177,775 | 40,928 | 12,396 | 2,618 |
| 37 | Amortization of Time of Day (TOD) Program | | 617,951 | 299,975 | 3,236 | 66,308 | 870 | 97,820 | 22,520 | 6,821 | 1,441 |
| 38 | Amortization of Community Solar Startup Cost | | 387,820 | 188,262 | 2,031 | 41,614 | 546 | 61,391 | 14,133 | 4,281 | 904 |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | | 1,533,186 | 744,263 | 8,029 | 164,515 | 2,159 | 242,698 | 55,874 | 16,923 | 3,574 |
| 40 | Amortization of 2026 IRP Cost | | 35,814 | 17,385 | 188 | 3,843 | 50 | 5,669 | 1,305 | 395 | 83 |
| 41 | Amortization of EDAM Integration Costs | | 619,670 | 300,810 | 3,245 | 66,492 | 872 | 98,092 | 22,583 | 6,840 | 1,445 |
| 42 | Amortization of Energy Efficiency M&V Cost | | 101,615 | 39,859 | 625 | 4,959 | 51 | 1,666 | 460 | 124 | 29 |
| 43 | Amortization of PVNGS Lease Cost | | 19,968 | 9,693 | 105 | 2,143 | 28 | 3,161 | 728 | 220 | 47 |
| 44 | Amortization of SJGS Retirement Rate Credits | | (93,720) | (45,495) | (491) | (10,056) | (132) | (14,836) | (3,415) | (1,034) | (218) |
| 44 | Amortization of ITC Sandia Battery | | - | - | - | - | - | - | - | - | - |
| 45 | Amortization of COVID Regulatory Asset and Liability | | 236,655 | 208,200 | 3,357 | 22,826 | 216 | 1,168 | 528 | 69 | 30 |
| 45 | Amortization of SJGS Decommissioning Ordinance Costs | | 1,102,169 | 535,032 | 5,772 | 118,265 | 1,552 | 174,470 | 40,166 | 12,166 | 2,569 |
| 46 | Amortization of FERC 893 Cyber | | 343,559 | 129,374 | 1,375 | 28,039 | 298 | 41,926 | 8,985 | 3,004 | 618 |
| 47 | Amortization of 2027 Rate Case Expenses | | 827,400 | 425,208 | 4,944 | 93,503 | 1,174 | 113,906 | 30,874 | 8,084 | 2,000 |
| 48 | Amortization of Energy Transition Cost True - Up | | (52,618) | (25,543) | (276) | (5,646) | (74) | (8,329) | (1,918) | (581) | (123) |
| 49 | Amortization of ITC Sunbelt Battery | | - | - | - | - | - | - | - | - | - |
| 46 | Amortization of Community Solar Bill Credits | | 232,132 | 112,685 | 1,216 | 24,908 | 327 | 36,746 | 8,460 | 2,562 | 541 |
| 47 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | | 3,758,140 | 1,824,334 | 19,680 | 403,258 | 5,291 | 594,901 | 136,958 | 41,482 | 8,761 |
| 48 | Amortization of Legacy Meter Retirements | | 1,310,513 | 912,589 | 14,713 | 254,469 | 2,411 | 57,601 | 26,034 | 3,424 | 1,489 |
| 49 | Amortization of Legacy Meter in Rates | | (237,624) | (165,472) | (2,668) | (46,141) | (437) | (10,444) | (4,720) | (621) | (270) |
| 50 | Amortization of 2027 Grid Modernization | | 4,238,858 | 1,662,725 | 26,084 | 206,864 | 2,140 | 69,506 | 19,182 | 5,158 | 1,199 |
| 51 | | | | | | | | | | | |
| 52 | TOTAL OTHER ALLOWABLE EXPENSES | | 30,957,182 | 15,067,004 | 179,017 | 3,147,642 | 39,780 | 4,046,552 | 957,268 | 282,390 | 61,151 |
| 53 | | | | | | | | | | | |
| 54 | | | | | | | | | | | |
| 55 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | | 1,027,972,538 | 510,521,002 | 6,199,484 | 109,644,704 | 1,360,314 | 131,912,852 | 33,939,430 | 9,443,479 | 2,192,280 |
| 56 | | | | | | | | | | | |
| 57 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | PAYROLL TAXES | | | | | | | | | | | | | |
| 2 | Payroll - Production Related | 1,541 | 158,081 | 0 | 4,186 | 12,187 | 9,354 | 96,412 | 1,195 | 40,571 | - | 608 | 700 | 938 |
| 3 | Energy Storage Related | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Payroll - Transmission Related | 385 | 41,800 | - | 996 | 3,909 | 2,507 | 25,760 | 374 | 10,731 | 133,233 | 506 | 775 | 578 |
| 5 | Payroll - Distribution Related | 9,685 | 284,905 | 0 | 21,343 | 81,526 | 196 | 39,764 | 1,202 | 18,971 | 1,668 | 8,545 | 10,748 | 12,998 |
| 6 | TOTAL PAYROLL TAXES | 11,610 | 484,785 | 0 | 26,526 | 97,621 | 12,056 | 161,936 | 2,772 | 70,273 | 134,901 | 9,659 | 12,223 | 14,515 |
| 7 | | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | |
| 9 | OTHER TAXES | | | | | | | | | | | | | |
| 10 | Misc Taxes - Production Related | 1 | 96 | 0 | 3 | 7 | 6 | 58 | 1 | 25 | - | 0 | 0 | 1 |
| 11 | Misc Taxes - Transmission Related | (1) | (89) | - | (2) | (8) | (5) | (55) | (1) | (23) | (284) | (1) | (2) | (1) |
| 12 | Misc Taxes - Distribution Related | 27 | 793 | 0 | 45 | 207 | 0 | 121 | 1 | 56 | 3 | 26 | 116 | 38 |
| 13 | Regulatory Commission Fees (I&S) PNM | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Joint Projects Four Corners | 325 | 33,369 | 0 | 884 | 2,573 | 1,974 | 20,352 | 252 | 8,564 | - | 128 | 148 | 198 |
| 15 | Joint Projects PVNGS | 1,723 | 176,838 | 0 | 4,683 | 13,633 | 10,463 | 107,852 | 1,337 | 45,385 | - | 680 | 783 | 1,050 |
| 16 | Joint Projects Transmission | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Native American Taxes - Production | 1,530 | 157,042 | 0 | 4,159 | 12,107 | 9,292 | 95,779 | 1,188 | 40,304 | - | 604 | 696 | 932 |
| 18 | Native American Taxes - Transmission | 610 | 66,185 | - | 1,577 | 6,189 | 3,969 | 40,787 | 593 | 16,992 | 210,957 | 801 | 1,227 | 916 |
| 19 | Native American Taxes - Distribution | 138 | 4,013 | 0 | 228 | 1,047 | 1 | 613 | 3 | 286 | 14 | 130 | 587 | 193 |
| 20 | TOTAL OTHER TAXES | 4,354 | 438,246 | 0 | 11,575 | 35,754 | 25,700 | 265,507 | 3,374 | 111,589 | 210,689 | 2,367 | 3,556 | 3,326 |
| 21 | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | |
| 23 | TOTAL GENERAL TAXES | 68,533 | 3,620,537 | 0 | 141,771 | 550,894 | 133,479 | 1,575,891 | 19,942 | 671,449 | 1,876,634 | 59,121 | 301,034 | 83,269 |
| 24 | | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | | |
| 26 | **OTHER ALLOWABLE EXPENSES** | | | | | | | | | | | | | |
| 27 | Interest on Customer Deposits | 116 | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Amortization Loss on Reacquired Debt | 1,291 | 66,875 | 0 | 2,554 | 10,261 | 2,400 | 28,698 | 345 | 12,231 | 37,376 | 1,140 | 6,987 | 1,599 |
| 29 | Renewable Grant Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Accretion ARO - Production Related | 1,967 | 201,808 | 0 | 5,344 | 15,558 | 11,941 | 123,081 | 1,526 | 51,793 | - | 776 | 894 | 1,198 |
| 31 | Accretion ARO - Production Related - (SJGS 65MW) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Accretion ARO - Distribution Related | 174 | 5,076 | 0 | 288 | 1,324 | 1 | 775 | 4 | 361 | 18 | 164 | 742 | 244 |
| 32 | Western Spirit | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Amortization of 50% SJGS 2&3 Undepreciated Balance | 5,714 | 586,358 | 0 | 15,527 | 45,205 | 34,694 | 357,614 | 4,434 | 150,486 | - | 2,254 | 2,597 | 3,480 |
| 34 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | 1,965 | 201,664 | 0 | 5,340 | 15,547 | 11,932 | 122,993 | 1,525 | 51,756 | - | 775 | 893 | 1,197 |
| 36 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | 1,709 | 175,364 | 0 | 4,644 | 13,520 | 10,376 | 106,953 | 1,326 | 45,007 | - | 674 | 777 | 1,041 |
| 37 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | 133 | 13,678 | 0 | 362 | 1,054 | 809 | 8,342 | 103 | 3,510 | - | 53 | 61 | 81 |
| 38 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | 153 | 15,741 | 0 | 417 | 1,214 | 931 | 9,600 | 119 | 4,040 | - | 61 | 70 | 93 |
| 39 | Amortization of PVNGS True-up for SRP Transaction | 6 | 653 | 0 | 17 | 50 | 39 | 398 | 5 | 168 | - | 3 | 3 | 4 |
| 40 | Amortization of PVNGS Costs to Obtain Replacement Resources | 94 | 9,682 | 0 | 256 | 746 | 573 | 5,905 | 73 | 2,485 | - | 37 | 43 | 57 |
| 41 | Amortization of SJGS Replacement Resources | 303 | 31,083 | 0 | 823 | 2,396 | 1,839 | 18,957 | 235 | 7,977 | - | 119 | 138 | 184 |
| 42 | Amortization of SJGS Legal Expenses | 18 | 1,849 | 0 | 49 | 143 | 109 | 1,128 | 14 | 475 | - | 7 | 8 | 11 |
| 43 | Amortization of SJGS Obsolete Inventory | 229 | 23,520 | 0 | 623 | 1,813 | 1,392 | 14,345 | 178 | 6,036 | - | 90 | 104 | 140 |
| 36 | Amortization of SJGS Final ETA Mine Rec | 1,022 | 104,909 | 0 | 2,778 | 8,088 | 6,207 | 63,983 | 793 | 26,925 | - | 403 | 465 | 623 |
| 37 | Amortization of Time of Day (TOD) Program | 563 | 57,726 | 0 | 1,529 | 4,450 | 3,416 | 35,206 | 437 | 14,815 | - | 222 | 256 | 343 |
| 38 | Amortization of Community Solar Startup Cost | 353 | 36,228 | 0 | 959 | 2,793 | 2,144 | 22,095 | 274 | 9,298 | - | 139 | 160 | 215 |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | 1,396 | 143,222 | 0 | 3,793 | 11,042 | 8,474 | 87,350 | 1,083 | 36,757 | - | 551 | 634 | 850 |
| 40 | Amortization of 2026 IRP Cost | 33 | 3,346 | 0 | 89 | 258 | 198 | 2,040 | 25 | 859 | - | 13 | 15 | 20 |
| 41 | Amortization of EDAM Integration Costs | 564 | 57,886 | 0 | 1,533 | 4,463 | 3,425 | 35,304 | 438 | 14,856 | - | 223 | 256 | 344 |
| 42 | Amortization of Energy Efficiency M&V Cost | 12 | 1,035 | - | 48 | 179 | 75 | 747 | 15 | 312 | 1,514 | 687 | 49,200 | 18 |
| 43 | Amortization of PVNGS Lease Cost | 18 | 1,865 | 0 | 49 | 144 | 110 | 1,138 | 14 | 479 | - | 7 | 8 | 11 |
| 44 | Amortization of SJGS Retirement Rate Credits | (85) | (8,755) | (0) | (232) | (675) | (518) | (5,339) | (66) | (2,247) | - | (34) | (39) | (52) |
| 44 | Amortization of ITC Sandia Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Amortization of COVID Regulatory Asset and Liability | 9 | 66 | - | 131 | 48 | 0 | 0 | 4 | 2 | 0 | - | - | - |
| 45 | Amortization of SJGS Decommissioning Ordinance Costs | 1,003 | 102,959 | 0 | 2,726 | 7,938 | 6,092 | 62,794 | 779 | 26,424 | - | 396 | 456 | 611 |
| 46 | Amortization of FERC 893 Cyber | 226 | 24,515 | - | 584 | 2,292 | 1,470 | 15,108 | 220 | 6,294 | 78,140 | 297 | 455 | 339 |
| 47 | Amortization of 2027 Rate Case Expenses | 1,082 | 56,235 | 0 | 2,150 | 8,740 | 2,045 | 24,342 | 300 | 10,369 | 34,176 | 976 | 5,935 | 1,356 |
| 48 | Amortization of Energy Transition Cost True - Up | (48) | (4,915) | (0) | (130) | (379) | (291) | (2,998) | (37) | (1,261) | - | (19) | (22) | (29) |
| 49 | Amortization of ITC Sunbelt Battery | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Amortization of Community Solar Bill Credits | 211 | 21,684 | 0 | 574 | 1,672 | 1,283 | 13,225 | 164 | 5,565 | - | 83 | 96 | 129 |
| 47 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | 3,421 | 351,065 | 0 | 9,297 | 27,065 | 20,772 | 214,112 | 2,655 | 90,100 | - | 1,350 | 1,555 | 2,084 |
| 48 | Amortization of Legacy Meter Retirements | 460 | 16,814 | 0 | 6,451 | 12,151 | 106 | 106 | 1,059 | 529 | 106 | - | - | - |
| 49 | Amortization of Legacy Meter in Rates | (83) | (3,049) | (0) | (1,170) | (2,203) | (19) | (19) | (192) | (96) | (19) | - | - | - |
| 50 | Amortization of 2027 Grid Modernization | 494 | 43,167 | - | 2,005 | 7,486 | 3,135 | 31,145 | 608 | 13,016 | 63,169 | 28,651 | 2,052,375 | 748 |
| 51 | | | | | | | | | | | | | | |
| 52 | TOTAL OTHER ALLOWABLE EXPENSES | 24,523 | 2,339,353 | 0 | 69,409 | 204,383 | 135,163 | 1,399,128 | 18,459 | 589,321 | 214,480 | 40,097 | 2,125,123 | 16,940 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | 1,051,852 | 73,239,684 | 0 | 2,455,318 | 10,236,573 | 3,729,280 | 40,250,997 | 600,602 | 16,981,827 | 65,790,119 | 1,373,007 | 5,746,963 | 1,302,772 |
| 56 | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | |
| 5 | Non-deductible Meals | | - | - | - | - | - | - | - | - | - |
| 6 | Non-deductible Parking | | 148,608 | 92,893 | 1,266 | 17,482 | 203 | 14,635 | 4,148 | 1,031 | 265 |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | | - | - | - | - | - | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | | - | - | - | - | - | - | - | - | - |
| 9 | AFUDC Equity Flow Through | | (26,764,533) | (13,793,849) | (159,906) | (3,030,998) | (38,148) | (3,715,955) | (1,006,011) | (263,335) | (65,165) |
| 10 | AFUDC Equity Flow Through - Renewables | | - | - | - | - | - | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | | (79,282) | (38,486) | (415) | (8,507) | (112) | (12,550) | (2,889) | (875) | (185) |
| 12 | Federal Grant Amortization - Renewables | | - | - | - | - | - | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | | - | - | - | - | - | - | - | - | - |
| 14 | Gain/Loss Flow Through | | 891,582 | 459,502 | 5,327 | 100,969 | 1,271 | 123,786 | 33,512 | 8,772 | 2,171 |
| 15 | ACRS Flow Through | | - | - | - | - | - | - | - | - | - |
| 16 | San Juan ACRS Flow Through | | - | - | - | - | - | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | | - | - | - | - | - | - | - | - | - |
| 18 | Depreciation Flow Through | | 2,255,850 | 1,162,615 | 13,478 | 255,468 | 3,215 | 313,199 | 84,792 | 22,195 | 5,492 |
| 19 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | | (23,547,775) | (12,117,326) | (140,250) | (2,665,586) | (33,571) | (3,276,885) | (886,448) | (232,212) | (57,422) |
| 21 | | | | | | | | | | | |
| 22 | | | | | | | | | | | |
| 23 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | |
| 24 | Net Provision For Deferred Income Tax | | | | | | | | | | |
| 25 | Excess Payroll Tax Reversal | | (5,657) | (3,536) | (48) | (666) | (8) | (557) | (158) | (39) | (10) |
| 26 | Excess Deferred Federal Income Tax Amortization | | (9,202,977) | (4,743,011) | (54,984) | (1,042,208) | (13,117) | (1,277,730) | (345,916) | (90,548) | (22,407) |
| 27 | ARAM Deferred Tax Reversal | | - | - | - | - | - | - | - | - | - |
| 28 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | | (9,208,634) | (4,746,547) | (55,032) | (1,042,873) | (13,125) | (1,278,287) | (346,074) | (90,587) | (22,417) |
| 29 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 31 | Investment Tax Credits | | | | | | | | | | |
| 32 | Palo Verde 1&2 Production ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 33 | Generation ITC Amortization | | (13,212,630) | (6,413,877) | (69,189) | (1,417,749) | (18,602) | (2,091,515) | (481,509) | (145,841) | (30,803) |
| 34 | Renewables ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 35 | PV Valley Transmission ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 36 | Research and Development & Other Credits | | (1,538,462) | (792,889) | (9,192) | (174,226) | (2,193) | (213,598) | (57,827) | (15,137) | (3,746) |
| 37 | Other ITC Amortization | | - | - | - | - | - | - | - | - | - |
| 38 | TOTAL INVESTMENT TAX CREDITS | | (14,751,091) | (7,206,766) | (78,380) | (1,591,975) | (20,794) | (2,305,113) | (539,336) | (160,978) | (34,548) |
| 39 | | | | | | | | | | | |
| 40 | TOTAL FEDERAL TAX ADJUSTMENTS | | (23,959,725) | (11,953,313) | (133,412) | (2,634,848) | (33,919) | (3,583,400) | (885,411) | (251,565) | (56,965) |
| 41 | | | | | | | | | | | |
| 42 | | | | | | | | | | | |
| 43 | **REVENUE TAX** | | | | | | | | | | |
| 44 | TOTAL OPERATING REVENUES | | 1,076,247,958 | 498,741,118 | 10,174,522 | 122,569,441 | 2,428,525 | 142,681,363 | 42,144,207 | 10,093,203 | 2,616,801 |
| 45 | | | | | | | | | | | |
| 46 | Tax Rate | | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% |
| 47 | TOTAL REVENUE TAX | | 6,312,619 | 2,925,313 | 59,678 | 718,918 | 14,244 | 836,882 | 247,192 | 59,201 | 15,349 |
| 48 | | | | | | | | | | | |
| 49 | **NET OPERATING INCOME BEFORE INCOME TAXES** | | 65,213,902 | (2,330,355) | 4,062,752 | 14,814,821 | 1,086,652 | 13,104,549 | 8,766,168 | 813,497 | 461,146 |
| 50 | | | | | | | | | | | |
| 51 | Less: | | | | | | | | | | |
| 52 | Interest on Long Term Debt | | 100,171,198 | 51,478,867 | 598,535 | 11,320,216 | 142,158 | 13,790,264 | 3,737,887 | 978,743 | 242,146 |
| 53 | | | | | | | | | | | |
| 54 | Debt-Only Return Adjustment | | 918,264 | 445,758 | 4,809 | 98,532 | 1,293 | 145,358 | 33,464 | 10,136 | 2,141 |
| 54 | | | | | | | | | | | |
| 55 | **STATE INCOME TAXES** | | | | | | | | | | |
| 56 | Permanent and Flow-Through Differences | | (23,547,775) | (12,117,326) | (140,250) | (2,665,586) | (33,571) | (3,276,885) | (886,448) | (232,212) | (57,422) |
| 57 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (929,247) | (451,089) | (4,866) | (99,711) | (1,308) | (147,097) | (33,865) | (10,257) | (2,166) |
| 57 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - |
| 58 | STATE TAXABLE INCOME | | (60,352,583) | (66,823,396) | 3,314,291 | 630,775 | 908,322 | (4,255,054) | 4,074,505 | (417,850) | 157,272 |
| 59 | STATE TAX (at 5.90%) on EQUITY RETURN | | (3,376,185) | (3,738,169) | 185,405 | 35,286 | 50,812 | (238,032) | 227,932 | (23,375) | 8,798 |
| 60 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - |
| 61 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | | (3,376,185) | (3,738,169) | 185,405 | 35,286 | 50,812 | (238,032) | 227,932 | (23,375) | 8,798 |
| 62 | Effective Rate | | -5.18% | | | | | | | | |
| 63 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | | | | |
| 5 | Non-deductible Meals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Non-deductible Parking | 141 | 6,956 | 0 | 348 | 1,208 | 242 | 2,878 | 46 | 1,232 | 2,801 | 188 | 474 | 169 |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | AFUDC Equity Flow Through | (35,256) | (1,826,534) | (0) | (69,758) | (280,262) | (65,561) | (783,826) | (9,418) | (334,055) | (1,020,843) | (31,137) | (190,831) | (43,686) |
| 10 | AFUDC Equity Flow Through - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | (72) | (7,406) | (0) | (196) | (571) | (438) | (4,517) | (56) | (1,901) | - | (28) | (33) | (44) |
| 12 | Federal Grant Amortization - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Gain/Loss Flow Through | 1,174 | 60,846 | 0 | 2,324 | 9,336 | 2,184 | 26,111 | 314 | 11,128 | 34,006 | 1,037 | 6,357 | 1,455 |
| 15 | ACRS Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | San Juan ACRS Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Depreciation Flow Through | 2,972 | 153,949 | 0 | 5,880 | 23,622 | 5,526 | 66,065 | 794 | 28,156 | 86,042 | 2,624 | 16,084 | 3,682 |
| 19 | Amortization of EIP Prepaid Tax Reversal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | (31,041) | (1,612,189) | (0) | (61,403) | (246,667) | (58,047) | (693,289) | (8,320) | (295,440) | (897,994) | (27,316) | (167,948) | (38,424) |
| 21 | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | |
| 23 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | | | | |
| 24 | Net Provision For Deferred Income Tax | | | | | | | | | | | | | |
| 25 | Excess Payroll Tax Reversal | (5) | (265) | (0) | (13) | (46) | (9) | (110) | (2) | (47) | (107) | (7) | (18) | (6) |
| 26 | Excess Deferred Federal Income Tax Amortization | (12,123) | (628,053) | (0) | (23,986) | (96,368) | (22,543) | (269,518) | (3,238) | (114,865) | (351,017) | (10,706) | (65,617) | (15,021) |
| 27 | ARAM Deferred Tax Reversal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | (12,128) | (628,318) | (0) | (24,000) | (96,414) | (22,552) | (269,628) | (3,240) | (114,912) | (351,123) | (10,714) | (65,635) | (15,028) |
| 29 | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | |
| 31 | Investment Tax Credits | | | | | | | | | | | | | |
| 32 | Palo Verde 1&2 Production ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Generation ITC Amortization | (12,028) | (1,234,253) | (0) | (32,684) | (95,154) | (73,030) | (752,760) | (9,334) | (316,766) | - | (4,745) | (5,467) | (7,326) |
| 34 | Renewables ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | PV Valley Transmission ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Research and Development & Other Credits | (2,027) | (104,992) | (0) | (4,010) | (16,110) | (3,769) | (45,055) | (541) | (19,202) | (58,679) | (1,790) | (10,969) | (2,511) |
| 37 | Other ITC Amortization | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | TOTAL INVESTMENT TAX CREDITS | (14,054) | (1,339,244) | (0) | (36,694) | (111,263) | (76,798) | (797,815) | (9,875) | (335,968) | (58,679) | (6,535) | (16,436) | (9,837) |
| 39 | | | | | | | | | | | | | | |
| 40 | TOTAL FEDERAL TAX ADJUSTMENTS | (26,183) | (1,967,562) | (0) | (60,694) | (207,677) | (99,351) | (1,067,443) | (13,115) | (450,880) | (409,803) | (17,248) | (82,072) | (24,865) |
| 41 | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | |
| 43 | **REVENUE TAX** | | | | | | | | | | | | | |
| 44 | TOTAL OPERATING REVENUES | 1,078,317 | 80,490,779 | - | 2,593,604 | 10,265,982 | 5,214,029 | 41,658,133 | 1,476,457 | 18,301,234 | 75,243,812 | 2,619,689 | 4,277,311 | 1,579,432 |
| 45 | | | | | | | | | | | | | | |
| 46 | Tax Rate | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% | 0.586539% |
| 47 | TOTAL REVENUE TAX | 6,325 | 472,110 | - | 15,213 | 60,214 | 30,582 | 244,341 | 8,660 | 107,344 | 441,335 | 15,366 | 25,088 | 9,264 |
| 48 | | | | | | | | | | | | | | |
| 49 | **NET OPERATING INCOME BEFORE INCOME TAXES** | 45,007 | 8,468,261 | (0) | 181,025 | 169,386 | 1,534,169 | 2,036,298 | 878,343 | 1,581,791 | 9,432,297 | 1,251,569 | (1,436,250) | 292,775 |
| 50 | | | | | | | | | | | | | | |
| 51 | Less: | | | | | | | | | | | | | |
| 52 | Interest on Long Term Debt | 130,997 | 6,808,226 | 0 | 260,258 | 1,058,177 | 247,551 | 2,947,082 | 36,360 | 1,255,343 | 4,137,593 | 118,103 | 718,510 | 164,185 |
| 53 | | | | | | | | | | | | | | |
| 54 | Debt-Only Return Adjustment | 836 | 85,779 | 0 | 2,272 | 6,613 | 5,076 | 52,316 | 649 | 22,015 | - | 330 | 380 | 509 |
| 54 | | | | | | | | | | | | | | |
| 55 | **STATE INCOME TAXES** | | | | | | | | | | | | | |
| 56 | Permanent and Flow-Through Differences | (31,041) | (1,612,189) | (0) | (61,403) | (246,667) | (58,047) | (693,289) | (8,320) | (295,440) | (897,994) | (27,316) | (167,948) | (38,424) |
| 57 | Debt Return- Reg Asset Adjustment Interest Adjustment | (846) | (86,805) | (0) | (2,299) | (6,692) | (5,136) | (52,942) | (656) | (22,278) | - | (334) | (385) | (515) |
| | | | | | | | | | | | | | | |
| 57 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | STATE TAXABLE INCOME | (118,712) | (124,738) | 0 | (145,207) | (1,148,762) | 1,218,359 | (1,709,330) | 832,358 | (13,284) | 4,396,711 | 1,105,487 | (2,323,472) | 89,142 |
| 59 | STATE TAX (at 5.90%) on EQUITY RETURN | (6,641) | (6,978) | 0 | (8,123) | (64,263) | 68,156 | (95,622) | 46,563 | (743) | 245,957 | 61,842 | (129,977) | 4,987 |
| 60 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | (6,641) | (6,978) | 0 | (8,123) | (64,263) | 68,156 | (95,622) | 46,563 | (743) | 245,957 | 61,842 | (129,977) | 4,987 |
| 62 | Effective Rate | | | | | | | | | | | | | |
| 63 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL INCOME TAXES** | | | | | | | | | | |
| 2 | PRE-TAX INCOME | | (35,875,561) | (54,254,981) | 3,459,408 | 3,396,072 | 943,201 | (831,073) | 4,994,817 | (175,381) | 216,860 |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | Federal Tax Adjustment | | | | | | | | | | |
| 6 | Plus: | | | | | | | | | | |
| 7 | Permanent and Flow-Through Differences | | (23,547,775) | (12,117,326) | (140,250) | (2,665,586) | (33,571) | (3,276,885) | (886,448) | (232,212) | (57,422) |
| 8 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (929,247) | (451,089) | (4,866) | (99,711) | (1,308) | (147,097) | (33,865) | (10,257) | (2,166) |
| 8 | | | | | | | | | | | |
| 9 | Less: | | | | | | | | | | |
| 10 | State Income Tax | | 3,376,185 | 3,738,169 | (185,405) | (35,286) | (50,812) | 238,032 | (227,932) | 23,375 | (8,798) |
| 11 | FEDERAL TAXABLE INCOME | | (56,976,398) | (63,085,226) | 3,128,887 | 595,489 | 857,510 | (4,017,022) | 3,846,573 | (394,475) | 148,474 |
| 12 | | | | | | | | | | | |
| 13 | CALCULATED FEDERAL INCOME TAX | | (12,016,931) | (13,305,348) | 659,916 | 125,595 | 180,858 | (847,233) | 811,283 | (83,199) | 31,315 |
| 14 | | | | | | | | | | | |
| 15 | | | | | | | | | | | |
| 16 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | (23,959,725) | (11,953,313) | (133,412) | (2,634,848) | (33,919) | (3,583,400) | (885,411) | (251,565) | (56,965) |
| 17 | | | | | | | | | | | |
| 18 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | | (35,976,656) | (25,258,661) | 526,504 | (2,509,253) | 146,939 | (4,430,633) | (74,127) | (334,764) | (25,651) |
| 19 | Effective Rate | | -55.167% | | | | | | | | |
| 20 | | | | | | | | | | | |
| 21 | **TOTAL NET OPERATING INCOME** | | 104,566,743 | 26,666,475 | 3,350,843 | 17,288,787 | 888,901 | 17,773,214 | 8,612,363 | 1,171,636 | 477,999 |
| 22 | | | | | | | | | | | |
| 23 | **ROR at Current Rates** | | 2.48% | 1.23% | 13.30% | 3.63% | 14.86% | 3.06% | 5.48% | 2.84% | 4.69% |
| 24 | **ROR at Current Rates including Other Revenue** | | 3.58% | 2.37% | 14.47% | 4.72% | 15.95% | 4.16% | 6.50% | 3.93% | 5.71% |
| 25 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL INCOME TAXES** | | | | | | | | | | | | | |
| 2 | PRE-TAX INCOME | (86,825) | 1,574,256 | (0) | (81,505) | (895,404) | 1,281,543 | (963,099) | 841,335 | 304,434 | 5,294,705 | 1,133,137 | (2,155,140) | 128,081 |
| 3 | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | |
| 5 | Federal Tax Adjustment | | | | | | | | | | | | | |
| 6 | Plus: | | | | | | | | | | | | | |
| 7 | Permanent and Flow-Through Differences | (31,041) | (1,612,189) | (0) | (61,403) | (246,667) | (58,047) | (693,289) | (8,320) | (295,440) | (897,994) | (27,316) | (167,948) | (38,424) |
| 8 | Debt Return- Reg Asset Adjustment Interest Adjustment | (846) | (86,805) | (0) | (2,299) | (6,692) | (5,136) | (52,942) | (656) | (22,278) | - | (334) | (385) | (515) |
| 8 | | | | | | | | | | | | | | |
| 9 | Less: | | | | | | | | | | | | | |
| 10 | State Income Tax | 6,641 | 6,978 | (0) | 8,123 | 64,263 | (68,156) | 95,622 | (46,563) | 743 | (245,957) | (61,842) | 129,977 | (4,987) |
| 11 | FEDERAL TAXABLE INCOME | (112,071) | (117,760) | (0) | (137,084) | (1,084,499) | 1,150,203 | (1,613,709) | 785,795 | (12,541) | 4,150,755 | 1,043,645 | (2,193,495) | 84,155 |
| 12 | | | | | | | | | | | | | | |
| 13 | CALCULATED FEDERAL INCOME TAX | (23,637) | (24,837) | (0) | (28,912) | (228,733) | 242,590 | (340,348) | 165,733 | (2,645) | 875,438 | 220,116 | (462,632) | 17,749 |
| 14 | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | |
| 16 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | (26,183) | (1,967,562) | (0) | (60,694) | (207,677) | (99,351) | (1,067,443) | (13,115) | (450,880) | (409,803) | (17,248) | (82,072) | (24,865) |
| 17 | | | | | | | | | | | | | | |
| 18 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | (49,820) | (1,992,399) | (0) | (89,606) | (436,410) | 143,239 | (1,407,791) | 152,618 | (453,525) | 465,636 | 202,868 | (544,703) | (7,116) |
| 19 | Effective Rate | | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | | | |
| 21 | **TOTAL NET OPERATING INCOME** | 101,468 | 10,467,639 | (0) | 278,754 | 670,059 | 1,322,773 | 3,539,711 | 679,163 | 2,036,059 | 8,720,705 | 986,860 | (761,570) | 294,904 |
| 22 | | | | | | | | | | | | | | |
| 23 | **ROR at Current Rates** | 1.84% | 3.65% | -86.40% | 2.55% | 1.50% | 12.70% | 2.85% | 44.39% | 3.85% | 5.01% | 19.86% | -2.52% | 4.27% |
| 24 | **ROR at Current Rates including Other Revenue** | 2.74% | 4.83% | -76.48% | 3.60% | 2.40% | 14.23% | 4.26% | 45.85% | 5.25% | 5.49% | 20.67% | -2.13% | 5.00% |
| 25 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at REQUESTED ROR** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.53% return)** | | | 317,533,443 | 163,183,254 | 1,897,302 | 35,884,040 | 450,628 | 43,713,862 | 11,848,755 | 3,102,525 | 767,580 |
| 4 | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | |
| 6 | Debt-Only Return Adjustment | | | (918,264) | (445,758) | (4,809) | (98,532) | (1,293) | (145,358) | (33,464) | (10,136) | (2,141) |
| 7 | RETURN ON RATE BASE less Debt Only Return Adjustment | | | 316,615,179 | 162,737,496 | 1,892,493 | 35,785,508 | 449,335 | 43,568,504 | 11,815,291 | 3,092,389 | 765,439 |
| 8 | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | | | (100,171,198) | (51,478,867) | (598,535) | (11,320,216) | (142,158) | (13,790,264) | (3,737,887) | (978,743) | (242,146) |
| 12 | Tax/Book Adjustments | | | (23,547,775) | (12,117,326) | (140,250) | (2,665,586) | (33,571) | (3,276,885) | (886,448) | (232,212) | (57,422) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | | | (929,247) | (451,089) | (4,866) | (99,711) | (1,308) | (147,097) | (33,865) | (10,257) | (2,166) |
| 14 | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | |
| 16 | NET TAXABLE EQUITY RETURN | | | 191,966,958 | 98,690,213 | 1,148,842 | 21,699,995 | 272,298 | 26,354,259 | 7,157,092 | 1,871,177 | 463,705 |
| 17 | | | | | | | | | | | | |
| 18 | Federal Tax Adjustments | | | (23,959,725) | (11,953,313) | (133,412) | (2,634,848) | (33,919) | (3,583,400) | (885,411) | (251,565) | (56,965) |
| 19 | | | | | | | | | | | | |
| 20 | ADJUSTED EQUITY RETURN | | | 168,007,233 | 86,736,900 | 1,015,430 | 19,065,147 | 238,379 | 22,770,859 | 6,271,681 | 1,619,612 | 406,740 |
| 21 | | | | | | | | | | | | |
| 22 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | | | 44,660,151 | 23,056,644 | 269,924 | 5,067,950 | 63,366 | 6,053,013 | 1,667,156 | 430,530 | 108,121 |
| 23 | | | | | | | | | | | | |
| 24 | Plus: | | | | | | | | | | | |
| 25 | Total Provision for Deferred Income Tax | | | (9,208,634) | (4,746,547) | (55,032) | (1,042,873) | (13,125) | (1,278,287) | (346,074) | (90,587) | (22,417) |
| 26 | Amortization of EIP Prepaid Tax Reversal | | | - | - | - | - | - | - | - | - | - |
| 27 | Total Investment Tax Credit Amortization | | | (14,751,091) | (7,206,766) | (78,380) | (1,591,975) | (20,794) | (2,305,113) | (539,336) | (160,978) | (34,548) |
| 28 | | | | | | | | | | | | |
| 29 | NET ALLOWABLE FEDERAL INCOME TAX | | | 20,700,426 | 11,103,331 | 136,512 | 2,433,103 | 29,447 | 2,469,613 | 781,745 | 178,965 | 51,155 |
| 30 | | | | | | | | | | | | |
| 31 | **STATE INCOME TAX** | | | | | | | | | | | |
| 32 | RETURN ON RATE BASE (at 7.53% return) | | | 317,533,443 | 163,183,254 | 1,897,302 | 35,884,040 | 450,628 | 43,713,862 | 11,848,755 | 3,102,525 | 767,580 |
| 33 | Debt-Only Return Adjustment | | | (918,264) | (445,758) | (4,809) | (98,532) | (1,293) | (145,358) | (33,464) | (10,136) | (2,141) |
| 34 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | | | 316,615,179 | 162,737,496 | 1,892,493 | 35,785,508 | 449,335 | 43,568,504 | 11,815,291 | 3,092,389 | 765,439 |
| 35 | | | | | | | | | | | | |
| 36 | RETURN ADJUSTMENTS | | | | | | | | | | | |
| 37 | Less: | | | | | | | | | | | |
| 38 | Interest on Long Term Debt | | | (100,171,198) | (51,478,867) | (598,535) | (11,320,216) | (142,158) | (13,790,264) | (3,737,887) | (978,743) | (242,146) |
| 39 | Interest on Debt-only Return Adjustment | | | (929,247) | (451,089) | (4,866) | (99,711) | (1,308) | (147,097) | (33,865) | (10,257) | (2,166) |
| 40 | | | | | | | | | | | | |
| 41 | Plus: | | | | | | | | | | | |
| 42 | Tax/Book Adjustments | | | (23,547,775) | (12,117,326) | (140,250) | (2,665,586) | (33,571) | (3,276,885) | (886,448) | (232,212) | (57,422) |
| 43 | Net Allowable FIT | | | 20,700,426 | 11,103,331 | 136,512 | 2,433,103 | 29,447 | 2,469,613 | 781,745 | 178,965 | 51,155 |
| 46 | Amortization of Excess Deferred Taxes | | | - | - | - | - | - | - | - | - | - |
| 48 | STATE TAXABLE INCOME | | | 212,667,384 | 109,793,545 | 1,285,354 | 24,133,097 | 301,745 | 28,823,872 | 7,938,837 | 2,050,142 | 514,861 |
| 49 | | | | | | | | | | | | |
| 50 | STATE TAX (at 5.90%) on EQUITY RETURN | | | 12,547,376 | 6,477,819 | 75,836 | 1,423,853 | 17,803 | 1,700,608 | 468,391 | 120,958 | 30,377 |
| 51 | Amortization of Excess Deferred Taxes | | | - | - | - | - | - | - | - | - | - |
| 52 | NET ALLOWABLE STATE INCOME TAX | | | 12,547,376 | 6,477,819 | 75,836 | 1,423,853 | 17,803 | 1,700,608 | 468,391 | 120,958 | 30,377 |
| 53 | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer C Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at REQUESTED ROR** | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.53% return)** | 415,248 | 21,581,446 | 0 | 824,995 | 3,354,323 | 784,713 | 9,341,977 | 115,257 | 3,979,320 | 13,115,786 | 374,375 | 2,277,609 | 520,451 |
| 4 | | | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | | | |
| 6 | Debt-Only Return Adjustment | (836) | (85,779) | (0) | (2,272) | (6,613) | (5,076) | (52,316) | (649) | (22,015) | - | (330) | (380) | (509) |
| 7 | RETURN ON RATE BASE less Debt Only Return Adjustment | 414,412 | 21,495,667 | 0 | 822,723 | 3,347,710 | 779,637 | 9,289,661 | 114,608 | 3,957,305 | 13,115,786 | 374,045 | 2,277,230 | 519,942 |
| 8 | | | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | (130,997) | (6,808,226) | (0) | (260,258) | (1,058,177) | (247,551) | (2,947,082) | (36,360) | (1,255,343) | (4,137,593) | (118,103) | (718,510) | (164,185) |
| 12 | Tax/Book Adjustments | (31,041) | (1,612,189) | (0) | (61,403) | (246,667) | (58,047) | (693,289) | (8,320) | (295,440) | (897,994) | (27,316) | (167,948) | (38,424) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | (846) | (86,805) | (0) | (2,299) | (6,692) | (5,136) | (52,942) | (656) | (22,278) | - | (334) | (385) | (515) |
| 14 | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | |
| 16 | NET TAXABLE EQUITY RETURN | 251,528 | 12,988,447 | 0 | 498,763 | 2,036,174 | 468,903 | 5,596,348 | 69,272 | 2,384,244 | 8,080,200 | 228,293 | 1,390,387 | 316,818 |
| 17 | | | | | | | | | | | | | | |
| 18 | Federal Tax Adjustments | (26,183) | (1,967,562) | (0) | (60,694) | (207,677) | (99,351) | (1,067,443) | (13,115) | (450,880) | (409,803) | (17,248) | (82,072) | (24,865) |
| 19 | | | | | | | | | | | | | | |
| 20 | ADJUSTED EQUITY RETURN | 225,345 | 11,020,884 | (0) | 438,069 | 1,828,497 | 369,553 | 4,528,905 | 56,157 | 1,933,365 | 7,670,397 | 211,044 | 1,308,316 | 291,953 |
| 21 | | | | | | | | | | | | | | |
| 22 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | 59,902 | 2,929,602 | (0) | 116,449 | 486,056 | 98,235 | 1,203,886 | 14,928 | 513,932 | 2,038,966 | 56,100 | 347,780 | 77,608 |
| 23 | | | | | | | | | | | | | | |
| 24 | Plus: | | | | | | | | | | | | | |
| 25 | Total Provision for Deferred Income Tax | (12,128) | (628,318) | (0) | (24,000) | (96,414) | (22,552) | (269,628) | (3,240) | (114,912) | (351,123) | (10,714) | (65,635) | (15,028) |
| 26 | Amortization of EIP Prepaid Tax Reversal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Total Investment Tax Credit Amortization | (14,054) | (1,339,244) | (0) | (36,694) | (111,263) | (76,798) | (797,815) | (9,875) | (335,968) | (58,679) | (6,535) | (16,436) | (9,837) |
| 28 | | | | | | | | | | | | | | |
| 29 | NET ALLOWABLE FEDERAL INCOME TAX | 33,719 | 962,040 | (0) | 55,755 | 278,379 | (1,115) | 136,444 | 1,813 | 63,053 | 1,629,164 | 38,852 | 265,709 | 52,743 |
| 30 | | | | | | | | | | | | | | |
| 31 | **STATE INCOME TAX** | | | | | | | | | | | | | |
| 32 | RETURN ON RATE BASE (at 7.53% return) | 415,248 | 21,581,446 | 0 | 824,995 | 3,354,323 | 784,713 | 9,341,977 | 115,257 | 3,979,320 | 13,115,786 | 374,375 | 2,277,609 | 520,451 |
| 33 | Debt-Only Return Adjustment | (836) | (85,779) | (0) | (2,272) | (6,613) | (5,076) | (52,316) | (649) | (22,015) | - | (330) | (380) | (509) |
| 34 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | 414,412 | 21,495,667 | 0 | 822,723 | 3,347,710 | 779,637 | 9,289,661 | 114,608 | 3,957,305 | 13,115,786 | 374,045 | 2,277,230 | 519,942 |
| 35 | | | | | | | | | | | | | | |
| 36 | RETURN ADJUSTMENTS | | | | | | | | | | | | | |
| 37 | Less: | | | | | | | | | | | | | |
| 38 | Interest on Long Term Debt | (130,997) | (6,808,226) | (0) | (260,258) | (1,058,177) | (247,551) | (2,947,082) | (36,360) | (1,255,343) | (4,137,593) | (118,103) | (718,510) | (164,185) |
| 39 | Interest on Debt-only Return Adjustment | (846) | (86,805) | (0) | (2,299) | (6,692) | (5,136) | (52,942) | (656) | (22,278) | - | (334) | (385) | (515) |
| 40 | | | | | | | | | | | | | | |
| 41 | Plus: | | | | | | | | | | | | | |
| 42 | Tax/Book Adjustments | (31,041) | (1,612,189) | (0) | (61,403) | (246,667) | (58,047) | (693,289) | (8,320) | (295,440) | (897,994) | (27,316) | (167,948) | (38,424) |
| 43 | Net Allowable FIT | 33,719 | 962,040 | (0) | 55,755 | 278,379 | (1,115) | 136,444 | 1,813 | 63,053 | 1,629,164 | 38,852 | 265,709 | 52,743 |
| 46 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | STATE TAXABLE INCOME | 285,247 | 13,950,486 | (0) | 554,518 | 2,314,553 | 467,788 | 5,732,791 | 71,085 | 2,447,297 | 9,709,364 | 267,145 | 1,656,096 | 369,561 |
| 49 | | | | | | | | | | | | | | |
| 50 | STATE TAX (at 5.90%) on EQUITY RETURN | 16,830 | 823,079 | (0) | 32,717 | 136,559 | 27,599 | 338,235 | 4,194 | 144,391 | 572,852 | 15,762 | 97,710 | 21,804 |
| 51 | Amortization of Excess Deferred Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | NET ALLOWABLE STATE INCOME TAX | 16,830 | 823,079 | (0) | 32,717 | 136,559 | 27,599 | 338,235 | 4,194 | 144,391 | 572,852 | 15,762 | 97,710 | 21,804 |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | |

| Line No. | | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.53% return) | | | 317,533,443 | 163,183,254 | 1,897,302 | 35,884,040 | 450,628 | 43,713,862 | 11,848,755 | 3,102,525 | 767,580 |
| 3 | Debt-Only Return Adjustment | | | (918,264) | (445,758) | (4,809) | (98,532) | (1,293) | (145,358) | (33,464) | (10,136) | (2,141) |
| 4 | RETURN ON RATE BASE less Debt Only Return Adjustment | | | 316,615,179 | 162,737,496 | 1,892,493 | 35,785,508 | 449,335 | 43,568,504 | 11,815,291 | 3,092,389 | 765,439 |
| 5 | TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES | | | 1,027,972,538 | 510,521,002 | 6,199,484 | 109,644,704 | 1,360,314 | 131,912,852 | 33,939,430 | 9,443,479 | 2,192,280 |
| 6 | | | | | | | | | | | | |
| 7 | Plus: | | | | | | | | | | | |
| 8 | NET ALLOWABLE FEDERAL INCOME TAX | | | 20,700,426 | 11,103,331 | 136,512 | 2,433,103 | 29,447 | 2,469,613 | 781,745 | 178,965 | 51,155 |
| 9 | NET ALLOWABLE STATE INCOME TAX | | | 12,547,376 | 6,477,819 | 75,836 | 1,423,853 | 17,803 | 1,700,608 | 468,391 | 120,958 | 30,377 |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | | | 1,377,835,518 | 690,839,648 | 8,304,325 | 149,287,168 | 1,856,899 | 179,651,577 | 47,004,857 | 12,835,792 | 3,039,251 |
| 11 | REVENUE CREDITS | | | (23,251,100) | (12,374,842) | (147,391) | (2,609,002) | (32,686) | (3,172,920) | (808,583) | (222,974) | (51,974) |
| 12 | SUBTOTAL REVENUE REQUIREMENTS | | | 1,354,584,418 | 678,464,806 | 8,156,934 | 146,678,165 | 1,824,214 | 176,478,657 | 46,196,274 | 12,612,817 | 2,987,277 |
| 13 | REVENUE TAX at 0.59% | | | 7,992,048 | 4,002,942 | 48,126 | 865,401 | 10,763 | 1,041,224 | 272,558 | 74,416 | 17,625 |
| 14 | TOTAL REVENUE REQUIREMENTS | | | 1,362,576,466 | 682,467,748 | 8,205,060 | 147,543,566 | 1,834,976 | 177,519,881 | 46,468,832 | 12,687,233 | 3,004,902 |
| 15 | | | | | | | | | | | | |
| 16 | Less: | | | | | | | | | | | |
| 17 | FUEL COSTS | | | 134,138,322 | 44,514,763 | 492,932 | 12,513,149 | 174,606 | 18,945,954 | 4,762,652 | 1,445,167 | 304,153 |
| 18 | | | | | | | | | | | | |
| 19 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | | 1,228,438,144 | 637,952,986 | 7,712,128 | 135,030,417 | 1,660,371 | 158,573,927 | 41,706,180 | 11,242,066 | 2,700,749 |
| 20 | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.53% return) | 415,248 | 21,581,446 | 0 | 824,995 | 3,354,323 | 784,713 | 9,341,977 | 115,257 | 3,979,320 | 13,115,786 | 374,375 | 2,277,609 | 520,451 |
| 3 | Debt-Only Return Adjustment | (836) | (85,779) | (0) | (2,272) | (6,613) | (5,076) | (52,316) | (649) | (22,015) | - | (330) | (380) | (509) |
| 4 | RETURN ON RATE BASE less Debt Only Return Adjustment | 414,412 | 21,495,667 | 0 | 822,723 | 3,347,710 | 779,637 | 9,289,661 | 114,608 | 3,957,305 | 13,115,786 | 374,045 | 2,277,230 | 519,942 |
| 5 | TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES | 1,051,852 | 73,239,684 | 0 | 2,455,318 | 10,236,573 | 3,729,280 | 40,250,997 | 600,602 | 16,981,827 | 65,790,119 | 1,373,007 | 5,746,963 | 1,302,772 |
| 6 | | | | | | | | | | | | | | |
| 7 | Plus: | | | | | | | | | | | | | |
| 8 | NET ALLOWABLE FEDERAL INCOME TAX | 33,719 | 962,040 | (0) | 55,755 | 278,379 | (1,115) | 136,444 | 1,813 | 63,053 | 1,629,164 | 38,852 | 265,709 | 52,743 |
| 9 | NET ALLOWABLE STATE INCOME TAX | 16,830 | 823,079 | (0) | 32,717 | 136,559 | 27,599 | 338,235 | 4,194 | 144,391 | 572,852 | 15,762 | 97,710 | 21,804 |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | 1,516,812 | 96,520,469 | 0 | 3,366,513 | 13,999,220 | 4,535,402 | 50,015,336 | 721,217 | 21,146,575 | 81,107,922 | 1,801,665 | 8,387,611 | 1,897,260 |
| 11 | REVENUE CREDITS | (24,867) | (1,689,276) | (0) | (57,951) | (200,191) | (80,002) | (873,503) | (11,148) | (369,728) | (419,939) | (20,253) | (58,490) | (25,379) |
| 12 | SUBTOTAL REVENUE REQUIREMENTS | 1,491,945 | 94,831,193 | 0 | 3,308,562 | 13,799,028 | 4,455,399 | 49,141,832 | 710,069 | 20,776,847 | 80,687,982 | 1,781,413 | 8,329,121 | 1,871,882 |
| 13 | REVENUE TAX at 0.59% | 8,802 | 559,504 | 0 | 19,521 | 81,414 | 26,287 | 289,937 | 4,189 | 122,583 | 476,059 | 10,510 | 49,142 | 11,044 |
| 14 | TOTAL REVENUE REQUIREMENTS | 1,500,748 | 95,390,697 | 0 | 3,328,082 | 13,880,443 | 4,481,686 | 49,431,769 | 714,258 | 20,899,430 | 81,164,042 | 1,791,923 | 8,378,262 | 1,882,926 |
| 15 | | | | | | | | | | | | | | |
| 16 | Less: | | | | | | | | | | | | | |
| 17 | FUEL COSTS | 132,232 | 13,261,220 | - | 326,356 | 2,217,872 | 973,110 | 9,674,636 | 179,345 | 4,038,997 | 19,623,681 | 151,595 | 173,461 | 232,442 |
| 18 | | | | | | | | | | | | | | |
| 19 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | 1,368,516 | 82,129,477 | 0 | 3,001,726 | 11,662,570 | 3,508,576 | 39,757,134 | 534,914 | 16,860,433 | 61,540,361 | 1,640,328 | 8,204,801 | 1,650,484 |
| 20 | | | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | |

| Line No. | Account | Allocator | PNM Retail | Schedule 1 Residential | Schedule 1B Residential | Schedule 2 Small Power | Schedule 2B Small Power | Schedule 3B General Power | Schedule 3C GP Low LF | Schedule 3D General Power Gov | Schedule 3E GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **LABOR ALLOCATION** | | | | | | | | | | |
| 2 | PRODUCTION LABOR | | 12,527,691 | 6,081,383 | 65,602 | 1,344,253 | 17,637 | 1,983,091 | 456,548 | 138,281 | 29,206 |
| 3 | TRANSMISSION LABOR | | 4,052,249 | 1,525,952 | 16,219 | 330,720 | 3,518 | 494,511 | 105,982 | 35,435 | 7,287 |
| 4 | | | | | | | | | | | |
| 5 | DISTRIBUTION LABOR | | | | | | | | | | |
| 6 | Oper-Sup & Eng-EDist - Labor | | 1,826,178 | 1,154,914 | 16,539 | 305,626 | 3,273 | 165,724 | 58,422 | 11,309 | 3,619 |
| 7 | Oper-Station Exp-EDist - Labor | | 360,811 | 181,008 | 2,004 | 43,913 | 582 | 52,402 | 16,445 | 3,755 | 1,062 |
| 8 | Oper-Overhead Lines-EDist - Labor | | 3,727,524 | 2,052,037 | 22,719 | 497,833 | 6,597 | 594,066 | 186,433 | 42,575 | 12,044 |
| 9 | Oper-Undergrd Line-EDist - Labor | | 1,133,227 | 623,852 | 6,907 | 151,349 | 2,006 | 180,605 | 56,679 | 12,943 | 3,662 |
| 10 | Oper-Street Light/Signal-E - Labor | | - | - | - | - | - | - | - | - | - |
| 11 | Oper-Meter Expense-EDist - Labor | | 3,524,474 | 2,454,303 | 39,570 | 684,365 | 6,483 | 154,913 | 70,015 | 9,208 | 4,005 |
| 12 | Oper-Misc Dist Exp-EDist - Labor | | 9,459,736 | 5,437,819 | 65,484 | 1,208,582 | 15,477 | 1,292,665 | 408,391 | 92,398 | 26,314 |
| 13 | Oper-Rents-Distribution-E - Labor | | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Sup & Eng-EDist - Labor | | 51,077 | 30,003 | 384 | 7,652 | 91 | 6,348 | 2,082 | 447 | 132 |
| 15 | Maint-Structures-EDist - Labor | | - | - | - | - | - | - | - | - | - |
| 16 | Maint-Station Equip-EDist - Labor | | 1,658,290 | 831,913 | 9,211 | 201,826 | 2,675 | 240,839 | 75,581 | 17,260 | 4,883 |
| 17 | Maint-Overhead Lns-EDist - Labor | | 1,014,589 | 558,541 | 6,184 | 135,504 | 1,796 | 161,698 | 50,745 | 11,588 | 3,278 |
| 18 | Maint-Und Lines-EDist - Labor | | 1,431,428 | 788,015 | 8,725 | 191,176 | 2,533 | 228,131 | 71,593 | 16,349 | 4,625 |
| 19 | Maint-Streetlight/Signal-E - Labor | | 111,629 | - | - | - | - | - | - | - | - |
| 20 | Maint-Meters-EDist - Labor | | 1,118,095 | 778,597 | 12,553 | 217,106 | 2,057 | 49,144 | 22,211 | 2,921 | 1,271 |
| 21 | Maint-Misc Dist Plant-E - Labor | | - | - | - | - | - | - | - | - | - |
| 22 | DISTRIBUTION LABOR | | 25,417,060 | 14,891,001 | 190,280 | 3,644,933 | 43,569 | 3,126,534 | 1,018,596 | 220,755 | 64,895 |
| 23 | | | | | | | | | | | |
| 24 | | | | | | | | | | | |
| 25 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | |
| 26 | Customer Accounts - Labor | | 11,845,628 | 10,308,435 | 165,855 | 1,141,906 | 10,904 | 86,529 | 33,271 | 5,633 | 1,952 |
| 27 | Cust Service & Info - Labor | | 1,017,406 | 783,586 | 12,293 | 97,488 | 1,009 | 32,756 | 9,040 | 2,431 | 565 |
| 28 | Sales - Labor | | 4,837,978 | 3,726,114 | 58,454 | 463,577 | 4,796 | 155,761 | 42,986 | 11,560 | 2,688 |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | 17,701,012 | 14,818,135 | 236,601 | 1,702,971 | 16,708 | 275,046 | 85,296 | 19,624 | 5,205 |
| 30 | | | | | | | | | | | |
| 31 | TOTAL LABOR EXPENSE EXCLUDING A&G | | 59,698,012 | 37,316,472 | 508,702 | 7,022,877 | 81,433 | 5,879,182 | 1,666,423 | 414,095 | 106,593 |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | ADMINISTRATIVE AND GENERAL LABOR | | - | - | - | - | - | - | - | - | - |
| 35 | | | | | | | | | | | |
| 36 | **TOTAL LABOR EXPENSE** | | 59,698,012 | 37,316,472 | 508,702 | 7,022,877 | 81,433 | 5,879,182 | 1,666,423 | 414,095 | 106,593 |
| 37 | | | | | | | | | | | |

| Line No. | | Schedule 3F GP Charging Stations | Schedule 4 Large Power | Schedule 5 Industrial Power | Schedule 10 Irrigation | Schedule 11 Water & Sewage | Schedule 15 Industrial Power | Schedule 30 Industrial Power | Schedule 33B Large Service | Schedule 35B Lg Power Service | Schedule 36B Special Service Rate | Schedule 6 Priv. Area Light | Schedule 20 Streetlighting | ule 20-Customer ( Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **LABOR ALLOCATION** | | | | | | | | | | | | | |
| 2 | PRODUCTION LABOR | 11,404 | 1,170,269 | 0 | 30,990 | 90,221 | 69,244 | 713,737 | 8,850 | 300,345 | - | 4,499 | 5,184 | 6,946 |
| 3 | TRANSMISSION LABOR | 2,666 | 289,154 | - | 6,892 | 27,040 | 17,339 | 178,197 | 2,590 | 74,235 | 921,650 | 3,499 | 5,362 | 4,001 |
| 4 | | | | | | | | | | | | | | |
| 5 | DISTRIBUTION LABOR | | | | | | | | | | | | | |
| 6 | Oper-Sup & Eng-EDist - Labor | 1,980 | 59,506 | 0 | 7,672 | 21,538 | 86 | 5,890 | 854 | 3,122 | 102 | 1,465 | 2,258 | 2,280 |
| 7 | Oper-Station Exp-EDist - Labor | 707 | 27,265 | - | 1,085 | 6,968 | - | 14,494 | - | 6,731 | - | 640 | 748 | 1,002 |
| 8 | Oper-Overhead Lines-EDist - Labor | 8,012 | 211,709 | - | 12,305 | 54,103 | - | - | - | - | - | 7,259 | 8,475 | 11,357 |
| 9 | Oper-Undergrd Line-EDist - Labor | 2,436 | 64,363 | - | 3,741 | 16,448 | - | - | - | - | - | 2,207 | 2,577 | 3,453 |
| 10 | Oper-Street Light/Signal-E - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Oper-Meter Expense-EDist - Labor | 1,237 | 45,220 | - | 17,350 | 32,679 | 285 | 285 | 2,848 | 1,424 | 285 | - | - | - |
| 12 | Oper-Misc Dist Exp-EDist - Labor | 17,311 | 505,075 | 0 | 28,635 | 131,733 | 122 | 77,156 | 388 | 35,963 | 1,752 | 16,304 | 73,858 | 24,310 |
| 13 | Oper-Rents-Distribution-E - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Maint-Sup & Eng-EDist - Labor | 82 | 2,356 | 0 | 191 | 691 | 1 | 230 | 12 | 112 | 1 | 70 | 82 | 109 |
| 15 | Maint-Structures-EDist - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Maint-Station Equip-EDist - Labor | 3,248 | 125,310 | - | 4,988 | 32,023 | - | 66,613 | - | 30,937 | - | 2,943 | 3,436 | 4,604 |
| 17 | Maint-Overhead Lns-EDist - Labor | 2,181 | 57,625 | - | 3,349 | 14,726 | - | - | - | - | - | 1,976 | 2,307 | 3,091 |
| 18 | Maint-Und Lines-EDist - Labor | 3,077 | 81,300 | - | 4,725 | 20,776 | - | - | - | - | - | 2,788 | 3,255 | 4,361 |
| 19 | Maint-Streetlight/Signal-E - Labor | - | - | - | - | - | - | - | - | - | - | 30,352 | 81,277 | - |
| 20 | Maint-Meters-EDist - Labor | 392 | 14,345 | - | 5,504 | 10,367 | 90 | 90 | 903 | 452 | 90 | - | - | - |
| 21 | Maint-Misc Dist Plant-E - Labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | DISTRIBUTION LABOR | 40,663 | 1,194,074 | 0 | 89,545 | 342,053 | 585 | 164,758 | 5,005 | 78,741 | 2,231 | 66,003 | 178,271 | 54,568 |
| 23 | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | |
| 25 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | | | | |
| 26 | Customer Accounts - Labor | 662 | 23,605 | - | 6,933 | 5,745 | 1,515 | 14,880 | 479 | 6,306 | 30,162 | 233 | 266 | 357 |
| 27 | Cust Service & Info - Labor | 233 | 20,343 | - | 945 | 3,528 | 1,478 | 14,677 | 286 | 6,134 | 29,770 | 230 | 263 | 353 |
| 28 | Sales - Labor | 1,106 | 96,735 | - | 4,493 | 16,776 | 7,026 | 69,794 | 1,361 | 29,169 | 141,561 | 1,094 | 1,251 | 1,677 |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | 2,001 | 140,683 | - | 12,371 | 26,049 | 10,019 | 99,352 | 2,127 | 41,609 | 201,492 | 1,556 | 1,781 | 2,386 |
| 30 | | | | | | | | | | | | | | |
| 31 | TOTAL LABOR EXPENSE EXCLUDING A&G | 56,734 | 2,794,181 | 0 | 139,798 | 485,362 | 97,187 | 1,156,043 | 18,572 | 494,929 | 1,125,373 | 75,557 | 190,597 | 67,902 |
| 32 | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |
| 34 | ADMINISTRATIVE AND GENERAL LABOR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | | | | | | | | | | | | | | |
| 36 | **TOTAL LABOR EXPENSE** | 56,734 | 2,794,181 | 0 | 139,798 | 485,362 | 97,187 | 1,156,043 | 18,572 | 494,929 | 1,125,373 | 75,557 | 190,597 | 67,902 |
| 37 | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **PLANT IN SERVICE** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | NET PRODUCTION PLANT | | | | | | | | | | | |
| 4 | Steam Production Net Plant | 101/106 | 259,180,737 | | 259,180,737 | R_DPRO | 259,180,737 | PROD_D | 259,180,737 | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 101/106 | 371,586,257 | | 371,586,257 | R_DPRO | 371,586,257 | PROD_D | 371,586,257 | - | - | - |
| 6 | Nuclear Production Net Plant - Acq Adj (Drexel) | 114 | - | | - | R_DPRO | - | PROD_D | - | - | - | - |
| 7 | Nuclear Production Net Plant - Acq Adj (First Chicago) | 114 | 16,363,721 | | 16,363,721 | R_DPRO | 16,363,721 | PROD_D | 16,363,721 | - | - | - |
| 8 | Other Production Plant - Gas & Solar | 101/106 | 397,020,181 | | 397,020,181 | R_DPRO | 397,020,181 | PROD_D | 397,020,181 | - | - | - |
| 9 | Other Production Plant - Renewable | 101/106 | 159,947,405 | | 159,947,405 | R_EXRET | - | PROD_D | - | - | - | - |
| 10 | TOTAL NET PRODUCTION PLANT | | 1,204,098,300 | | 1,204,098,300 | | 1,044,150,895 | | 1,044,150,895 | - | - | - |
| 11 | | | | | | | | | | | | |
| 12 | NET PLANT BATTERY STORAGE | | | | | | | | | | | |
| 13 | Transmission Sited Batteries | 101/106 | 122,856,347 | | 122,856,347 | R_DIR | 122,856,347 | STORAGE_Trans_PNM | - | - | - | 58,503,022 |
| 14 | Distribution Sited Batteries | 101/106 | 26,928,606 | | 26,928,606 | R_DPRO | 26,928,606 | STORAGE_Dist_PNM | - | - | - | 19,618,151 |
| 15 | TOTAL BATTERY STORAGE NET PLANT | | 149,784,952 | | 149,784,952 | | 149,784,952 | | - | - | - | 78,121,173 |
| 16 | | | | | | | | | | | | |
| 17 | NET TRANSMISSION PLANT | | | | | | | | | | | |
| 18 | Step-Up Transformers & Generation Interconnections | 101/106 | 5,521,304 | | 5,521,304 | R_DPRO | 5,521,304 | TRAN_D | - | - | - | - |
| 19 | Transmission System Net Plant - Allocated | 101/106 | 1,349,635,081 | | 1,349,635,081 | R_DTRA | 629,431,597 | TRAN_D | - | - | - | - |
| 20 | Transmission System Net Plant - FERC Incremental Rates | 101/106 | 319,125,192 | | 319,125,192 | R_EXRET | - | TRAN_D | - | - | - | - |
| 21 | Transmission System Net Plant - Dedicated Retail | 101/106 | 9,267,632 | | 9,267,632 | R_DIR | 9,267,632 | TRAN_D | - | - | - | - |
| 22 | Transmission System Net Plant - Acq Adj (EIP) | 114 | - | | - | R_DTRA | - | TRAN_D | - | - | - | - |
| 23 | TOTAL NET TRANSMISSION PLANT | | 1,683,549,209 | | 1,683,549,209 | | 644,220,534 | | - | - | - | - |
| 24 | | | | | | | | | | | | |
| 25 | NET DISTRIBUTION PLANT | | | | | | | | | | | |
| 26 | Distribution Substations Net Plant - PNM | 101/106 | 299,987,792 | | 299,987,792 | R_DIR | 299,987,792 | DIST_D_SUBS | - | - | - | - |
| 27 | Distribution Substations Net Plant - Renewables | 101/106 | - | | - | R_EXRET | - | DIST_D_SUBS | - | - | - | - |
| 28 | Distribution Substations Net Plant - Grid Mod | 101/106 | 22,786,763 | | 22,786,763 | R_DIR | 22,786,763 | DIST_D_SUBS | - | - | - | - |
| 29 | Primary Distribution System Net Plant - PNM | 101/106 | 815,917,184 | | 815,917,184 | R_DIR | 815,917,184 | DIST_D_PRIM | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Renewables | 101/106 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 31 | Primary Distribution System Net Plant - Grid Mod | 101/106 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - PNM | 101/106 | 381,297,299 | | 381,297,299 | R_DIR | 381,297,299 | DIST_D_SEC | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Renewables | 101/106 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 34 | Secondary Distribution System Net Plant - Grid Mod | 101/106 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 35 | Services Net Plant - PNM | 101/106 | 143,138,569 | | 143,138,569 | R_DIR | 143,138,569 | DIST_C_SERV | - | - | - | - |
| 36 | Meters Net Plant - PNM | 101/106 | 54,670,338 | | 54,670,338 | R_DIR | 54,670,338 | DIST_C_METE | - | - | - | - |
| 37 | Meters Net Plant - Grid Mod | 101/106 | 208,034 | | 208,034 | R_DIR | 208,034 | DIST_C_METE | - | - | - | - |
| 38 | Private Lighting - 371 | 101/106 | 570,910 | | 570,910 | R_DIR | 570,910 | DIST_C_OTH | - | - | - | - |
| 39 | Street Lighting - 373 | 101/106 | 17,925,462 | | 17,925,462 | R_DIR | 17,925,462 | DIST_C_OTH | - | - | - | - |
| 40 | TOTAL NET DISTRIBUTION PLANT | | 1,736,502,350 | | 1,736,502,350 | | 1,736,502,350 | | - | - | - | - |
| 41 | | | | | | | | | | | | |
| 42 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | |
| 43 | General & Intangible Net Plant | 101/106 | 87,867,736 | | 87,867,736 | R_WSTEXC | 81,414,142 | LA_TOTAL | 17,674,270 | - | - | - |
| 44 | Renewables General & Intangible Net Plant | 101/106 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 45 | Grid Mod General & Intangible Net Plant | 101/106 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 46 | Production Related (Shared Services) | 101/106 | 16,269,967 | | 16,269,967 | R_WSPROD | 15,694,983 | LA_PROD | 15,694,983 | - | - | - |
| 47 | Transmission Related (Shared Services) | 101/106 | 14,078,443 | | 14,078,443 | R_WSTRAN | 6,565,787 | LA_TRAN | - | - | - | - |
| 48 | Distribution/Customer Related (Shared Services) | 101/106 | 89,715,876 | | 89,715,876 | R_DIR | 89,715,876 | LA_DISTC | - | - | - | - |
| 49 | TOTAL NET GENERAL & INTANGIBLE PLANT | | 207,932,023 | | 207,932,023 | | 193,390,789 | | 33,369,252 | - | - | - |
| 50 | | | | | | | | | | | | |
| 51 | TOTAL NET PLANT IN SERVICE | | 4,981,866,834 | | 4,981,866,834 | | 3,768,049,520 | | 1,077,520,148 | - | - | 78,121,173 |
| 52 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **PLANT IN SERVICE** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | NET PRODUCTION PLANT | | | | | | | | | | | | | | | |
| 4 | Steam Production Net Plant | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Nuclear Production Net Plant - Acq Adj (Drexel) | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Nuclear Production Net Plant - Acq Adj (First Chicago) | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Other Production Plant - Gas & Solar | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Other Production Plant - Renewable | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | TOTAL NET PRODUCTION PLANT | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | | | | | | | | | | | | | | | | |
| 12 | NET PLANT BATTERY STORAGE | | | | | | | | | | | | | | | |
| 13 | Transmission Sited Batteries | 101/106 | 64,353,324 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Distribution Sited Batteries | 101/106 | - | 2,072,228 | 5,238,227 | - | - | - | - | - | - | - | - | - | - | - |
| 15 | TOTAL BATTERY STORAGE NET PLANT | | 64,353,324 | 2,072,228 | 5,238,227 | - | - | - | - | - | - | - | - | - | - | - |
| 16 | | | | | | | | | | | | | | | | |
| 17 | NET TRANSMISSION PLANT | | | | | | | | | | | | | | | |
| 18 | Step-Up Transformers & Generation Interconnections | 101/106 | - | - | - | - | 5,521,304 | - | - | - | - | - | - | - | - | - |
| 19 | Transmission System Net Plant - Allocated | 101/106 | - | - | - | - | 629,431,597 | - | - | - | - | - | - | - | - | - |
| 20 | Transmission System Net Plant - FERC Incremental Rates | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Transmission System Net Plant - Dedicated Retail | 101/106 | - | - | - | - | 9,267,632 | - | - | - | - | - | - | - | - | - |
| 22 | Transmission System Net Plant - Acq Adj (EIP) | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | TOTAL NET TRANSMISSION PLANT | | - | - | - | - | 644,220,534 | - | - | - | - | - | - | - | - | - |
| 24 | | | | | | | | | | | | | | | | |
| 25 | NET DISTRIBUTION PLANT | | | | | | | | | | | | | | | |
| 26 | Distribution Substations Net Plant - PNM | 101/106 | - | - | - | - | - | 299,987,792 | - | - | - | - | - | - | - | - |
| 27 | Distribution Substations Net Plant - Renewables | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Distribution Substations Net Plant - Grid Mod | 101/106 | - | - | - | - | - | 22,786,763 | - | - | - | - | - | - | - | - |
| 29 | Primary Distribution System Net Plant - PNM | 101/106 | - | - | - | - | - | - | 815,917,184 | - | - | - | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Renewables | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Primary Distribution System Net Plant - Grid Mod | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - PNM | 101/106 | - | - | - | - | - | - | - | 381,297,299 | - | - | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Renewables | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Secondary Distribution System Net Plant - Grid Mod | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Services Net Plant - PNM | 101/106 | - | - | - | - | - | - | - | - | 143,138,569 | - | - | - | - | - |
| 36 | Meters Net Plant - PNM | 101/106 | - | - | - | - | - | - | - | - | - | 54,670,338 | - | - | - | - |
| 37 | Meters Net Plant - Grid Mod | 101/106 | - | - | - | - | - | - | - | - | - | 208,034 | - | - | - | - |
| 38 | Private Lighting - 371 | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | 570,910 |
| 39 | Street Lighting - 373 | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | 17,925,462 |
| 40 | TOTAL NET DISTRIBUTION PLANT | | - | - | - | - | - | 322,774,554 | 815,917,184 | 381,297,299 | 143,138,569 | 54,878,372 | - | - | - | 18,496,371 |
| 41 | | | | | | | | | | | | | | | | |
| 42 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | | | | | |
| 43 | General & Intangible Net Plant | 101/106 | - | - | - | - | 5,641,447 | 4,925,639 | 12,394,580 | 5,792,279 | 803,135 | 7,801,847 | 7,616,621 | 10,410,745 | - | 8,353,580 |
| 44 | Renewables General & Intangible Net Plant | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Grid Mod General & Intangible Net Plant | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Production Related (Shared Services) | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Transmission Related (Shared Services) | 101/106 | - | - | - | - | 6,565,787 | - | - | - | - | - | - | - | - | - |
| 48 | Distribution/Customer Related (Shared Services) | 101/106 | - | - | - | - | - | 7,606,196 | 19,139,771 | 8,944,465 | 1,240,205 | 12,047,651 | 11,761,624 | 16,076,324 | - | 12,899,640 |
| 49 | TOTAL NET GENERAL & INTANGIBLE PLANT | | - | - | - | - | 12,207,234 | 12,531,835 | 31,534,351 | 14,736,744 | 2,043,340 | 19,849,499 | 19,378,246 | 26,487,068 | - | 21,253,220 |
| 50 | | | | | | | | | | | | | | | | |
| 51 | TOTAL NET PLANT IN SERVICE | | 64,353,324 | 2,072,228 | 5,238,227 | - | 656,427,768 | 335,306,389 | 847,451,535 | 396,034,043 | 145,181,908 | 74,727,871 | 19,378,246 | 26,487,068 | - | 39,749,591 |
| 52 | | | | | | | | | | | | | | | | |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | 190 | 21,743,653 | | 21,743,653 | R_DIR | 21,743,653 | NP_TOTAL | 6,217,865 | - | - | 450,801 |
| 3 | Net Operating Loss (NOL) | 190 | 53,415,338 | | 53,415,338 | R_NPTOT | 41,690,035 | NP_TOTAL | 11,921,779 | - | - | 864,340 |
| 4 | Income Tax Regulatory Liability | 190 | 50,118,263 | | 50,118,263 | R_ADIT | 39,708,069 | RATEBASE_TOT | 10,321,636 | - | 990,877 | 786,189 |
| 5 | Income Tax Regulatory Asset | 283 | (65,518,006) | | (65,518,006) | R_ADIT | (51,909,091) | RATEBASE_TOT | (13,493,145) | - | (1,295,342) | (1,027,760) |
| 6 | Investment Tax Credit 2024 | 283 | 7,393,757 | | 7,393,757 | R_DIR | 7,393,757 | NP_PROD | 7,393,757 | - | - | - |
| 7 | Deferred Credits - Joint Use | 190 | 159,715 | | 159,715 | R_DIR | 159,715 | NP_PROD | 159,715 | - | - | - |
| 8 | Deferred Credits - Pathnet | 190 | 1,398,548 | | 1,398,548 | R_DIR | 1,398,548 | NP_DIST | - | - | - | - |
| 9 | Injury and Damages | 283 | 2,058,181 | | 2,058,181 | R_WSTOT | 1,893,068 | LA_TOTAL | 410,968 | - | - | - |
| 10 | Plant - AFUDC | 283 | (39,194,820) | | (39,194,820) | R_NPTOT | (30,591,090) | NP_TOTAL | (8,747,899) | - | - | (634,230) |
| 11 | Plant - Capitalized Interest | 283 | 17,607,447 | | 17,607,447 | R_NPTOT | 13,742,403 | NP_TOTAL | 3,929,809 | - | - | 284,915 |
| 12 | PVNGS Licensing | 283 | 16,871 | | 16,871 | R_DIR | 16,871 | NP_PROD | 16,871 | - | - | - |
| 13 | Plant - 263A Adjustment | 283 | (80,078,392) | | (80,078,392) | R_NPTOT | (62,500,231) | NP_TOTAL | (17,872,710) | - | - | (1,295,787) |
| 14 | Plant - CIAC | 283 | 26,503,887 | | 26,503,887 | R_NPTOT | 20,685,968 | NP_TOTAL | 5,915,407 | - | - | 428,872 |
| 15 | Plant - Depreciation Nuclear Fuel | 282 | 8,562,582 | | 8,562,582 | R_DPRO | 8,562,582 | PROD_E_NF | - | - | 8,562,582 | - |
| 16 | Plant - Removal Cost | 282 | (4,446,299) | | (4,446,299) | R_NPTOT | (3,470,283) | NP_TOTAL | (992,370) | - | - | (71,948) |
| 17 | Plant - Repairs | 282 | (154,567,308) | | (154,567,308) | R_NPTOT | (120,637,942) | NP_TOTAL | (34,497,905) | - | - | (2,501,129) |
| 18 | Plant - Section 174 Deduction | 282 | 7,509,732 | | 7,509,732 | R_NPTOT | 5,861,256 | NP_TOTAL | 1,676,098 | - | - | 121,519 |
| 19 | Plant - Asset Retirement Obligation | 282 | 9,582,049 | | 9,582,049 | R_DIR | 9,582,049 | NP_PROD | 9,582,049 | - | - | - |
| 20 | Plant - Pollution Control Property | 282 | (2,154,701) | | (2,154,701) | R_DPRO | (2,154,701) | NP_PROD | (2,154,701) | - | - | - |
| 21 | Plant - Liberalized Depreciation: Production | 282 | (160,780,259) | | (160,780,259) | R_DPRO | (160,780,259) | NP_PROD | (160,780,259) | - | - | - |
| 22 | Plant - Liberalized Depreciation: Transmission | 282 | (150,049,475) | | (150,049,475) | R_DTRA | (69,978,828) | NP_TRAN | - | - | - | - |
| 23 | Plant - Liberalized Depreciation: Distribution | 282 | (155,807,359) | | (155,807,359) | R_DIR | (155,807,359) | NP_DIST | - | - | - | - |
| 24 | Plant - Liberalized Depreciation: General and Intangible | 282 | (21,085,291) | | (21,085,291) | R_WSTOT | (19,393,765) | NP_GI | (3,346,361) | - | - | - |
| 25 | Plant - Liberalized Depreciation: Renewables | 282 | (49,367,522) | | (49,367,522) | R_EXRET | - | NP_PROD | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | 282 | (18,467,808) | | (18,467,808) | R_DIR | (18,467,808) | NP_PROD | (18,467,808) | - | - | - |
| 27 | Pension | 283 | (37,942,654) | | (37,942,654) | R_WSTOT | (34,898,780) | LA_TOTAL | (7,576,208) | - | - | - |
| 28 | Loss on Reacquired Debt | 283 | (991,352) | | (991,352) | R_NPTOT | (773,739) | NP_TOTAL | (221,260) | - | - | (16,042) |
| 29 | Deferred Debits - Rate Case Expense | 283 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 30 | Energy Storage Agreement | 283 | 1,883,613 | | 1,883,613 | R_DIR | 1,883,613 | STORAGE_Trans_ESA | - | - | - | 902,748 |
| 31 | Prepaid Expenses | 283 | (1,168,330) | | (1,168,330) | R_NPTOT | (911,868) | NP_TOTAL | (260,760) | - | - | (18,905) |
| 32 | Regulatory Assets - COVID-19 Costs | 283 | (394,707) | | (394,707) | R_DIR | (394,707) | DIST_C_OTH | - | - | - | - |
| 33 | Regulatory Assets - Community Solar | 283 | (902,756) | | (902,756) | R_DIR | (902,756) | NP_PROD | (902,756) | - | - | - |
| 34 | Regulatory assets - FAC | 283 | 0 | | 0 | R_DIR | 0 | PROD_E_NF | - | - | 0 | - |
| 35 | Regulatory Assets - EDAM Costs | 283 | (189,934) | | (189,934) | R_DIR | (189,934) | NP_PROD | (189,934) | - | - | - |
| 36 | Regulatory Assets - EIM Costs | 283 | (2,426,193) | | (2,426,193) | R_DIR | (2,426,193) | NP_GI | (418,635) | - | - | - |
| 37 | Regulatory Assets - Energy Efficiency | 283 | (129,051) | | (129,051) | R_DIR | (129,051) | NP_DIST | - | - | - | - |
| 38 | Regulatory Assets - IRP | 283 | (45,483) | | (45,483) | R_DPRO | (45,483) | NP_PROD | (45,483) | - | - | - |
| 39 | Regulatory Assets - Renewable Energy | 283 | 2,945,656 | | 2,945,656 | R_EXRET | - | NP_PROD | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | 283 | (78,530) | | (78,530) | R_EXRET | - | NP_PROD | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | 283 | (113,329) | | (113,329) | R_DIR | (113,329) | NP_PROD | (113,329) | - | - | - |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | 283 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | 283 | (1,905,139) | | (1,905,139) | R_DIR | (1,905,139) | NP_PROD | (1,905,139) | - | - | - |
| 44 | Regulatory Assets - TOD Rate Pilot Program | 283 | (784,797) | | (784,797) | R_DIR | (784,797) | NP_PROD | (784,797) | - | - | - |
| 45 | Regulatory Assets - PCB Refinancing Hedge | 283 | (1,713,986) | | (1,713,986) | R_NPTOT | (1,337,745) | NP_TOTAL | (382,545) | - | - | (27,735) |
| 46 | Prepaid Expenses: Production | 283 | (445,840) | | (445,840) | R_DIR | (445,840) | NP_PROD | (445,840) | - | - | - |
| 47 | Prepaid Expenses: Transmission | 283 | (1,849,743) | | (1,849,743) | R_NPTRA | (707,815) | NP_TRAN | - | - | - | - |
| 48 | Prepaid Expenses: Distribution | 283 | (135,016) | | (135,016) | R_DIR | (135,016) | NP_DIST | - | - | - | - |
| 49 | Regulatory Assets - 2024 Rate Change | 283 | (623,811) | | (623,811) | R_DIR | (623,811) | RATEBASE_TOT | (162,152) | - | (15,567) | (12,351) |
| 50 | Regulatory Assets - 2025 Rate Change | 283 | (409,925) | | (409,925) | R_DIR | (409,925) | RATEBASE_TOT | (106,555) | - | (10,229) | (8,116) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | 283 | (1,441,620) | | (1,441,620) | R_DIR | (1,441,620) | NP_PROD | (1,441,620) | - | - | - |
| 52 | Regulatory Assets - PVNGS Lease costs | 283 | (5,072) | | (5,072) | R_DIR | (5,072) | NP_PROD | (5,072) | - | - | - |

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| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | 190 | 371,353 | 11,958 | 30,227 | - | 3,787,938 | 1,934,896 | 4,890,247 | 2,285,327 | 837,777 | 431,220 | 111,823 | 152,844 | - | 229,376 |
| 3 | Net Operating Loss (NOL) | 190 | 712,011 | 22,927 | 57,956 | - | 7,262,775 | 3,709,860 | 9,376,279 | 4,381,756 | 1,606,306 | 826,796 | 214,403 | 293,055 | - | 439,793 |
| 4 | Income Tax Regulatory Liability | 190 | 635,537 | 22,075 | 55,803 | - | 6,821,170 | 3,511,583 | 8,874,429 | 4,147,229 | 1,502,697 | 872,150 | 300,873 | 411,246 | - | 454,574 |
| 5 | Income Tax Regulatory Asset | 283 | (830,817) | (28,859) | (72,949) | - | (8,917,098) | (4,590,581) | (11,601,258) | (5,421,541) | (1,964,427) | (1,140,134) | (393,321) | (537,609) | - | (594,251) |
| 6 | Investment Tax Credit 2024 | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Deferred Credits - Joint Use | 190 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Deferred Credits - Pathnet | 190 | - | - | - | - | - | 259,957 | 657,125 | 307,090 | 115,281 | 44,198 | - | - | - | 14,897 |
| 9 | Injury and Damages | 283 | - | - | - | - | 131,177 | 114,533 | 288,203 | 134,684 | 18,675 | 181,411 | 177,104 | 242,074 | - | 194,240 |
| 10 | Plant - AFUDC | 283 | (522,456) | (16,823) | (42,527) | - | (5,329,240) | (2,722,201) | (6,880,076) | (3,215,221) | (1,178,666) | (606,682) | (157,323) | (215,037) | - | (322,709) |
| 11 | Plant - Capitalized Interest | 283 | 234,702 | 7,558 | 19,104 | - | 2,394,049 | 1,222,891 | 3,090,729 | 1,444,370 | 529,491 | 272,539 | 70,674 | 96,601 | - | 144,970 |
| 12 | PVNGS Licensing | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Plant - 263A Adjustment | 283 | (1,067,422) | (34,372) | (86,886) | - | (10,888,097) | (5,561,691) | (14,056,587) | (6,568,974) | (2,408,117) | (1,239,503) | (321,425) | (439,338) | - | (659,322) |
| 14 | Plant - CIAC | 283 | 353,289 | 11,376 | 28,757 | - | 3,603,680 | 1,840,777 | 4,652,369 | 2,174,161 | 797,025 | 410,244 | 106,383 | 145,410 | - | 218,219 |
| 15 | Plant - Depreciation Nuclear Fuel | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Plant - Removal Cost | 282 | (59,268) | (1,908) | (4,824) | - | (604,554) | (308,809) | (780,483) | (364,738) | (133,709) | (68,823) | (17,847) | (24,394) | - | (36,608) |
| 17 | Plant - Repairs | 282 | (2,060,337) | (66,344) | (167,707) | - | (21,016,203) | (10,735,175) | (27,132,024) | (12,679,433) | (4,648,147) | (2,392,489) | (620,414) | (848,010) | - | (1,272,624) |
| 18 | Plant - Section 174 Deduction | 282 | 100,103 | 3,223 | 8,148 | - | 1,021,083 | 521,574 | 1,318,223 | 616,037 | 225,833 | 116,240 | 30,143 | 41,201 | - | 61,831 |
| 19 | Plant - Asset Retirement Obligation | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Plant - Pollution Control Property | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Plant - Liberalized Depreciation: Production | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Plant - Liberalized Depreciation: Transmission | 282 | - | - | - | - | (69,978,828) | - | - | - | - | - | - | - | - | - |
| 23 | Plant - Liberalized Depreciation: Distribution | 282 | - | - | - | - | - | (28,960,889) | (73,208,022) | (34,211,831) | (12,843,082) | (4,923,952) | - | - | - | (1,659,584) |
| 24 | Plant - Liberalized Depreciation: General and Intangible | 282 | - | - | - | - | (1,224,175) | (1,256,727) | (3,162,352) | (1,477,842) | (204,912) | (1,990,563) | (1,943,304) | (2,656,197) | - | (2,131,332) |
| 25 | Plant - Liberalized Depreciation: Renewables | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Pension | 283 | - | - | - | - | (2,418,248) | (2,111,412) | (5,313,029) | (2,482,903) | (344,270) | (3,344,320) | (3,264,922) | (4,462,643) | - | (3,580,824) |
| 28 | Loss on Reacquired Debt | 283 | (13,214) | (426) | (1,076) | - | (134,792) | (68,852) | (174,017) | (81,322) | (29,812) | (15,345) | (3,979) | (5,439) | - | (8,162) |
| 29 | Deferred Debits - Rate Case Expense | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Energy Storage Agreement | 283 | 980,864 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Prepaid Expenses | 283 | (15,573) | (501) | (1,268) | - | (158,855) | (81,144) | (205,083) | (95,840) | (35,134) | (18,084) | (4,690) | (6,410) | - | (9,619) |
| 32 | Regulatory Assets - COVID-19 Costs | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | (394,707) |
| 33 | Regulatory Assets - Community Solar | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Regulatory assets - FAC | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Regulatory Assets - EDAM Costs | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Regulatory Assets - EIM Costs | 283 | - | - | - | - | (153,146) | (157,219) | (395,616) | (184,880) | (25,635) | (249,023) | (243,111) | (332,295) | - | (266,633) |
| 37 | Regulatory Assets - Energy Efficiency | 283 | - | - | - | - | - | (23,988) | (60,636) | (28,337) | (10,638) | (4,078) | - | - | - | (1,375) |
| 38 | Regulatory Assets - IRP | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Regulatory Assets - Renewable Energy | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Regulatory Assets - TOD Rate Pilot Program | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Regulatory Assets - PCB Refinancing Hedge | 283 | (22,847) | (736) | (1,860) | - | (233,047) | (119,042) | (300,865) | (140,601) | (51,543) | (26,530) | (6,880) | (9,404) | - | (14,112) |
| 46 | Prepaid Expenses: Production | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Prepaid Expenses: Transmission | 283 | - | - | - | - | (707,815) | - | - | - | - | - | - | - | - | - |
| 48 | Prepaid Expenses: Distribution | 283 | - | - | - | - | - | (25,096) | (63,439) | (29,647) | (11,129) | (4,267) | - | - | - | (1,438) |
| 49 | Regulatory Assets - 2024 Rate Change | 283 | (9,984) | (347) | (877) | - | (107,160) | (55,167) | (139,417) | (65,153) | (23,607) | (13,701) | (4,727) | (6,461) | - | (7,141) |
| 50 | Regulatory Assets - 2025 Rate Change | 283 | (6,561) | (228) | (576) | - | (70,418) | (36,252) | (91,615) | (42,814) | (15,513) | (9,004) | (3,106) | (4,245) | - | (4,693) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Regulatory Assets - PVNGS Lease costs | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Regulatory Assets - PVNGS Undepreciated Investment | 283 | (10,302,100) | | (10,302,100) | R_DIR | (10,302,100) | NP_PROD | (10,302,100) | - | - | - |
| 2 | Regulatory Assets - PVNGS Replacement Resources | 283 | (461,794) | | (461,794) | R_DIR | (461,794) | NP_PROD | (461,794) | - | - | - |
| 3 | Regulatory Assets - SJ Energy Transition Property (SPE) | 283 | (82,680,809) | | (82,680,809) | R_DIR | (82,680,809) | NP_PROD | (82,680,809) | - | - | - |
| 4 | Regulatory Liabilities - ITC Sandia | 283 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 5 | Regulatory Liabilities - ITC Sunbelt | 283 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 6 | Regulatory Liabilities - Energy Transition Cost True Up | 283 | 296,257 | | 296,257 | R_DIR | 296,257 | NP_PROD | 296,257 | - | - | - |
| 7 | Regulatory Liabilities - SJGS Retirements Rate Credit | 283 | 23,805 | | 23,805 | R_DIR | 23,805 | NP_PROD | 23,805 | - | - | - |
| 8 | Investment Tax Credit - Sunbelt | 283 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 9 | Investment Tax Credit - Distribution Battery Phase 2 | 283 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 10 | Plant - Liberalized Depreciation: Grid Mod | 282 | (2,002,883) | | (2,002,883) | R_DIR | (2,002,883) | NP_DIST | - | - | - | - |
| 11 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | 283 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 12 | | | - | | - | | - | | - | - | - | - |
| 23 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | | (839,442,741) | | (839,442,741) | | (665,079,918) | | (310,893,931) | - | 8,232,321 | (1,774,620) |
| 24 | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | Regulatory Assets - PVNGS Undepreciated Investment | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Regulatory Assets - PVNGS Replacement Resources | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Regulatory Assets - SJ Energy Transition Property (SPE) | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Regulatory Liabilities - ITC Sandia | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Regulatory Liabilities - ITC Sunbelt | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Regulatory Liabilities - Energy Transition Cost True Up | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Regulatory Liabilities - SJGS Retirements Rate Credit | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Investment Tax Credit - Sunbelt | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Investment Tax Credit - Distribution Battery Phase 2 | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Plant - Liberalized Depreciation: Grid Mod | 282 | - | - | - | - | - | (372,288) | (941,079) | (439,789) | (165,096) | (63,297) | - | - | - | (21,334) |
| 11 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | | (1,220,620) | (71,426) | (180,553) | - | (96,919,807) | (44,070,462) | (111,357,994) | (52,040,211) | (18,460,353) | (12,954,997) | (5,973,645) | (8,165,050) | - | (9,228,568) |
| 24 | | | | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | Coal Mine Decommissioning | 182 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 4 | PCB Refinancing Hedge | 182 | 6,747,976 | | 6,747,976 | R_NPTOT | 5,266,715 | NP_PROD | 5,266,715 | - | - | - |
| 5 | Reg Liab Renewables Fed Grant | 254 | (9,740,852) | | (9,740,852) | R_EXRET | - | NP_PROD | - | - | - | - |
| 6 | Reg Liab Renewables St Credit | 254 | (1,856,220) | | (1,856,220) | R_EXRET | - | NP_PROD | - | - | - | - |
| 7 | SJGS Coal Agreement Transaction Costs | 182 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 8 | SJGS 2&3 50% Undepreciated Investment | 182 | 72,707,906 | | 72,707,906 | R_DPRO | 72,707,906 | NP_PROD | 72,707,906 | - | - | - |
| 9 | SJGS Final ETA Mine Rec | 182 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 10 | Energy Imbalance Market (EIM) One Time Implementation Costs | 182 | 9,551,940 | | 9,551,940 | R_DIR | 9,551,940 | NP_GI | 1,648,171 | - | - | - |
| 11 | SJGS Replacement Resources | 182 | 7,500,548 | | 7,500,548 | R_DPRO | 7,500,548 | NP_PROD | 7,500,548 | - | - | - |
| 12 | SJGS External Legal Expenses | 182 | 446,176 | | 446,176 | R_DPRO | 446,176 | NP_PROD | 446,176 | - | - | - |
| 13 | SJGS Obsolete Inventory | 182 | 5,675,669 | | 5,675,669 | R_DPRO | 5,675,669 | NP_PROD | 5,675,669 | - | - | - |
| 14 | COVID Regulatory Asset and Liability | 182 | 473,310 | | 473,310 | R_DPRO | 473,310 | DIST_C_OTH | - | - | - | - |
| 15 | COVID Bad Debt | 182 | 1,080,655 | | 1,080,655 | R_DPRO | 1,080,655 | DIST_C_OTH | - | - | - | - |
| 16 | Community Solar Startup Cost | 182 | 1,939,101 | | 1,939,101 | R_DIR | 1,939,101 | NP_PROD | 1,939,101 | - | - | - |
| 17 | 2025 Rate Change Expenses | 182 | 1,613,879 | | 1,613,879 | R_DIR | 1,613,879 | RATEBASE_TOT | 419,508 | - | 40,273 | 31,954 |
| 18 | ESA Deferral Regulatory Asset and Liability | 182/254 | (7,415,798) | | (7,415,798) | R_DPRO | (7,415,798) | STORAGE_Trans_ESA | - | - | - | (3,554,127) |
| 19 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | 182 | 37,869,033 | | 37,869,033 | R_EPRO | 37,869,033 | NP_PROD | 37,869,033 | - | - | - |
| 20 | PVNGS Lease Cost (Note) | 182 | 19,968 | | 19,968 | R_EPRO | 19,968 | NP_PROD | 19,968 | - | - | - |
| 21 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | 182 | 2,567,823 | | 2,567,823 | R_EPRO | 2,567,823 | NP_PROD | 2,567,823 | - | - | - |
| 22 | PVNGS True-up for SRP Transaction Proceeds | 182 | 122,591 | | 122,591 | R_EPRO | 122,591 | NP_PROD | 122,591 | - | - | - |
| 23 | PVNGS Costs to Obtain Replacement Resources | 182 | 1,818,089 | | 1,818,089 | R_EPRO | 1,818,089 | NP_PROD | 1,818,089 | - | - | - |
| 24 | SJGS Retirement Rate Credits (Note) | 254 | (93,720) | | (93,720) | R_EPRO | (93,720) | NP_PROD | (93,720) | - | - | - |
| 25 | 2024 Rate Change Expenses | 182 | 2,455,947 | | 2,455,947 | R_DPRO | 2,455,947 | RATEBASE_TOT | 638,394 | - | 61,286 | 48,626 |
| 26 | Energy Transition Cost True-up | 182 | (1,166,368) | | (1,166,368) | R_DPRO | (1,166,368) | NP_PROD | (1,166,368) | - | - | - |
| 27 | Excess Deferred Income Tax Regulatory Liability | 254 | (210,681,156) | | (210,681,156) | R_ADIT | (166,920,028) | NP_TOTAL | (47,732,837) | - | - | (3,460,673) |
| 28 | 2026 IRP Cost | 182 | 179,069 | | 179,069 | R_DIR | 179,069 | NP_PROD | 179,069 | - | - | - |
| 29 | EDAM Integration Costs | 182 | 747,771 | | 747,771 | R_DIR | 747,771 | NP_PROD | 747,771 | - | - | - |
| 30 | Energy Efficiency M&V Cost | 182 | 508,075 | | 508,075 | R_DIR | 508,075 | NP_PROD | 508,075 | - | - | - |
| 31 | ITC - Sandia Battery | 254 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 32 | ITC - Sunbelt | 254 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 33 | Time of Day (TOD) Program | 182 | 3,089,754 | | 3,089,754 | R_DPRO | 3,089,754 | NP_PROD | 3,089,754 | - | - | - |
| 34 | Community Solar Bill Credits | 182 | 1,160,659 | | 1,160,659 | R_DPRO | 1,160,659 | NP_PROD | 1,160,659 | - | - | - |
| 35 | ITC - Distribution Battery Phase 2 | 182 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 36 | | | - | | - | | - | | - | - | - | - |
| 37 | | | | | | | | | | | | |
| 38 | TOTAL REGULATORY ASSETS & LIABILITIES | | (72,678,175) | | (72,678,175) | | (18,801,236) | | 95,332,095 | - | 101,559 | (6,934,221) |
| 39 | | | | | | | | | | | | |
| 40 | **OTHER RATE BASE ITEMS** | | | | | | | | | | | |
| 41 | Customer Deposits | 235 | (6,849,111) | | (6,849,111) | R_DIR | (6,849,111) | DIST_C_OTH | - | - | - | - |
| 42 | RWIP-Production | 108 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 43 | RWIP-Transmission | 108 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 44 | RWIP-Distribution | 108 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 45 | CWIP - Production | 107 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 46 | CWIP - Transmission | 107 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 47 | CWIP - Distribution | 107 | - | | - | R_NPDIS | - | NP_DIST | - | - | - | - |
| 48 | CWIP - Renewables | 107 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 49 | CWIP - Production Related | 107 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 50 | ARO Liability - Production | 230 | (35,430,406) | | (35,430,406) | R_DPRO | (35,430,406) | NP_PROD | (35,430,406) | - | - | - |
| 51 | ARO Liability - Transmission | 230 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 52 | ARO Liability - Distribution | 230 | (1,009,922) | | (1,009,922) | R_DIR | (1,009,922) | NP_DIST | - | - | - | - |
| 53 | ARO Liability - 65MW SJGS | 230 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 54 | Injuries and Damages PNM | 228 | (3,858,566) | | (3,858,566) | R_WSTOT | (3,549,020) | LA_TOTAL | (770,460) | - | - | - |
| 55 | NQRP - Expense in Excess of Funding | NA | (3,447,504) | | (3,447,504) | R_WSTOT | (3,170,935) | LA_TOTAL | (688,381) | - | - | - |
| 56 | Palo Verde Dry Cask Storage | 253 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 57 | FERC Incremental Rates | 253 | (53,036,469) | | (53,036,469) | R_EXRET | - | NP_TRAN | - | - | - | - |
| 58 | Pueblos Transmission Rights-of-Way | 186 | 81,021,726 | | 81,021,726 | R_DTRA | 37,786,239 | NP_TRAN | - | - | - | - |
| 59 | Pueblos Distribution Rights-of-Way | 186 | 8,186,707 | | 8,186,707 | R_DIR | 8,186,707 | NP_DIST | - | - | - | - |
| 60 | Prepaid Pension Asset | NA | 152,828,031 | | 152,828,031 | R_WSTOT | 140,567,706 | LA_TOTAL | 30,515,970 | - | - | - |
| 61 | Unamortized Loss on Reacquired Debt | 189 | 3,905,500 | | 3,905,500 | R_NPTOT | 3,048,196 | RATEBASE_TOT | 792,342 | - | 76,065 | 60,352 |
| 62 | Tucson Electric Power ROW Payment | 253 | (628,798) | | (628,798) | R_DTRA | (293,254) | TRAN_D | - | - | - | - |
| 63 | PV 1&2 Excess Gain Amortization | NA | (2,538) | | (2,538) | R_DIR | (2,538) | NP_PROD | (2,538) | - | - | - |
| 64 | Possessory Interest Tax | NA | 3,903,771 | | 3,903,771 | R_WSTOT | 3,590,599 | NP_DIST | - | - | - | - |
| 65 | Pathnet | NA | (5,506,094) | | (5,506,094) | R_DTRA | (2,567,886) | NP_DIST | - | - | - | - |
| 66 | 2025 Rate Change Expenses | 186 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 67 | FERC 893 Cyber | 253 | - | | - | R_DTRA | - | TRAN_D | - | - | - | - |
| 68 | ESA Damages | 253 | (2,813,445) | | (2,813,445) | R_DIR | (2,813,445) | STORAGE_Trans_ESA | - | - | - | (1,348,384) |
| 69 | 2027 Rate Change Expenses | 186 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 70 | TOTAL OTHER RATE BASE ITEMS | | 137,262,881 | | 137,262,881 | | 137,492,930 | | (5,583,473) | - | 76,065 | (1,288,032) |
| 71 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | Coal Mine Decommissioning | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | PCB Refinancing Hedge | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Reg Liab Renewables Fed Grant | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Reg Liab Renewables St Credit | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | SJGS Coal Agreement Transaction Costs | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | SJGS 2&3 50% Undepreciated Investment | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | SJGS Final ETA Mine Rec | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Energy Imbalance Market (EIM) One Time Implementation Costs | 182 | - | - | - | - | 602,939 | 618,971 | 1,557,542 | 727,876 | 100,924 | 980,405 | 957,129 | 1,308,247 | - | 1,049,737 |
| 11 | SJGS Replacement Resources | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | SJGS External Legal Expenses | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | SJGS Obsolete Inventory | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | COVID Regulatory Asset and Liability | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | 473,310 |
| 15 | COVID Bad Debt | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,080,655 |
| 16 | Community Solar Startup Cost | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 2025 Rate Change Expenses | 182 | 25,830 | 897 | 2,268 | - | 277,237 | 142,723 | 360,689 | 168,558 | 61,075 | 35,447 | 12,229 | 16,715 | - | 18,476 |
| 18 | ESA Deferral Regulatory Asset and Liability | 182/254 | (3,861,671) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | PVNGS Lease Cost (Note) | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | PVNGS True-up for SRP Transaction Proceeds | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | PVNGS Costs to Obtain Replacement Resources | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | SJGS Retirement Rate Credits (Note) | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 2024 Rate Change Expenses | 182 | 39,308 | 1,365 | 3,451 | - | 421,890 | 217,192 | 548,884 | 256,506 | 92,942 | 53,943 | 18,609 | 25,436 | - | 28,115 |
| 26 | Energy Transition Cost True-up | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Excess Deferred Income Tax Regulatory Liability | 254 | (2,850,774) | (91,797) | (232,047) | - | (29,078,955) | (14,853,667) | (37,541,076) | (17,543,828) | (6,431,383) | (3,310,354) | (858,433) | (1,173,345) | - | (1,760,859) |
| 28 | 2026 IRP Cost | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | EDAM Integration Costs | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Energy Efficiency M&V Cost | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | ITC - Sandia Battery | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | ITC - Sunbelt | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Time of Day (TOD) Program | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Community Solar Bill Credits | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | ITC - Distribution Battery Phase 2 | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | | | | | | | | | | | | | | | | |
| 38 | TOTAL REGULATORY ASSETS & LIABILITIES | | (6,647,307) | (89,535) | (226,328) | - | (27,776,889) | (13,874,780) | (35,073,962) | (16,390,888) | (6,176,441) | (2,240,560) | 129,533 | 177,052 | - | 889,435 |
| 39 | | | | | | | | | | | | | | | | |
| 40 | **OTHER RATE BASE ITEMS** | | | | | | | | | | | | | | | |
| 41 | Customer Deposits | 235 | - | - | - | - | - | - | - | - | - | - | - | - | - | (6,849,111) |
| 42 | RWIP-Production | 108 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | RWIP-Transmission | 108 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | RWIP-Distribution | 108 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | CWIP - Production | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | CWIP - Transmission | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | CWIP - Distribution | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | CWIP - Renewables | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | CWIP - Production Related | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | ARO Liability - Production | 230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | ARO Liability - Transmission | 230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | ARO Liability - Distribution | 230 | - | - | - | - | - | (187,720) | (474,524) | (221,756) | (83,247) | (31,916) | - | - | - | (10,757) |
| 53 | ARO Liability - 65MW SJGS | 230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | Injuries and Damages PNM | 228 | - | - | - | - | (245,923) | (214,719) | (540,307) | (252,498) | (35,010) | (340,100) | (332,025) | (453,827) | - | (364,151) |
| 55 | NQRP - Expense in Excess of Funding | NA | - | - | - | - | (219,724) | (191,845) | (482,747) | (225,599) | (31,281) | (303,868) | (296,654) | (405,480) | - | (325,357) |
| 56 | Palo Verde Dry Cask Storage | 253 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | FERC Incremental Rates | 253 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Pueblos Transmission Rights-of-Way | 186 | - | - | - | - | 37,786,239 | - | - | - | - | - | - | - | - | - |
| 59 | Pueblos Distribution Rights-of-Way | 186 | - | - | - | - | - | 1,521,714 | 3,846,626 | 1,797,619 | 674,824 | 258,723 | - | - | - | 87,201 |
| 60 | Prepaid Pension Asset | NA | - | - | - | - | 9,740,387 | 8,504,490 | 21,400,184 | 10,000,809 | 1,386,673 | 13,470,483 | 13,150,676 | 17,974,942 | - | 14,423,091 |
| 61 | Unamortized Loss on Reacquired Debt | 189 | 48,787 | 1,695 | 4,284 | - | 523,628 | 269,567 | 681,247 | 318,363 | 115,355 | 66,951 | 23,097 | 31,569 | - | 34,895 |
| 62 | Tucson Electric Power ROW Payment | 253 | - | - | - | - | (293,254) | - | - | - | - | - | - | - | - | - |
| 63 | PV 1&2 Excess Gain Amortization | NA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Possessory Interest Tax | NA | - | - | - | - | - | 667,407 | 1,687,087 | 788,416 | 295,970 | 113,473 | - | - | - | 38,245 |
| 65 | Pathnet | NA | - | - | - | - | - | (477,309) | (1,206,553) | (563,851) | (211,669) | (81,152) | - | - | - | (27,352) |
| 66 | 2025 Rate Change Expenses | 186 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | FERC 893 Cyber | 253 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | ESA Damages | 253 | (1,465,062) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 2027 Rate Change Expenses | 186 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | TOTAL OTHER RATE BASE ITEMS | | (1,416,275) | 1,695 | 4,284 | - | 47,291,354 | 9,891,585 | 24,911,013 | 11,641,503 | 2,111,615 | 13,152,593 | 12,545,094 | 17,147,205 | - | 7,006,705 |
| 71 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **WORKING CAPITAL** | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | - | | | | | | | |
| 3 | Production Fuel Stock | 151 | 1,071,035 | | 1,071,035 | R_EPRO | 1,071,035 | PROD_E_NF | - | - | 1,071,035 | - |
| 4 | PV Nuclear Fuel (120.1 - .5) | 120 | 76,456,779 | | 76,456,779 | R_EPRO | 76,456,779 | PROD_E_NF | - | - | 76,456,779 | - |
| 5 | TOTAL FUEL STOCK | | 77,527,814 | | 77,527,814 | | 77,527,814 | | - | - | 77,527,814 | - |
| 6 | | | | | | | | | | | | |
| 7 | MATERIALS & SUPPLIES | | | | | | | | | | | |
| 8 | M&S - Production | 154 | 31,355,804 | | 31,355,804 | R_DPRO | 31,355,804 | NP_PROD | 31,355,804 | - | - | - |
| 9 | M&S - Transmission | 154 | 26,465,198 | | 26,465,198 | R_NPTRA | 10,127,072 | NP_TRAN | - | - | - | - |
| 10 | M&S - Distribution | 154 | 83,887,429 | | 83,887,429 | R_DIR | 83,887,429 | NP_DIST | - | - | - | - |
| 11 | TOTAL MATERIALS & SUPPLIES | | 141,708,432 | | 141,708,432 | | 125,370,306 | | 31,355,804 | - | - | - |
| 12 | | | | | | | | | | | | |
| 13 | PREPAYMENTS | | | | | | | | | | | |
| 14 | Prepayments - Production | 165 | 6,611,899 | | 6,611,899 | R_DPRO | 6,611,899 | NP_PROD | 6,611,899 | - | - | - |
| 15 | Prepayments - Transmission | 165 | 5,044,744 | | 5,044,744 | R_NPTRA | 1,930,402 | NP_TRAN | - | - | - | - |
| 16 | Prepayments - Transmission (FERC Incremental Rates) | 165 | 426,455 | | 426,455 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 17 | Prepayments - Distribution | 165 | 7,792,650 | | 7,792,650 | R_DIR | 7,792,650 | NP_DIST | - | - | - | - |
| 18 | Prepayments - Renewables | 165 | 228,699 | | 228,699 | R_EXRET | - | NP_PROD | - | - | - | - |
| 19 | TOTAL PREPAYMENTS | | 20,104,447 | | 20,104,447 | | 16,334,951 | | 6,611,899 | - | - | - |
| 20 | | | | | | | | | | | | |
| 21 | Total Cash Working Capital (see Rule 530 schedule E-1) | CASH | 2,945,502 | | 2,945,502 | R_DIR | 2,945,502 | NP_TOTAL | 842,303 | - | - | 61,068 |
| 22 | | | | | | | | | | | | |
| 23 | TOTAL WORKING CAPITAL | | 242,286,195 | | 242,286,195 | | 222,178,573 | | 38,810,006 | - | 77,527,814 | 61,068 |
| 24 | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | **TOTAL NET ORIGINAL COST RATE BASE** | | 4,449,294,994 | | 4,449,294,994 | | 3,443,839,870 | | 895,184,845 | - | 85,937,758 | 68,185,368 |
| 31 | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **WORKING CAPITAL** | | | | | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | | | | | | | | | | | | |
| 3 | Production Fuel Stock | 151 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | PV Nuclear Fuel (120.1 - .5) | 120 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL FUEL STOCK | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | | | | | | | | | | | | | | | | |
| 7 | MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 8 | M&S - Production | 154 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | M&S - Transmission | 154 | - | - | - | - | 10,127,072 | - | - | - | - | - | - | - | - | - |
| 10 | M&S - Distribution | 154 | - | - | - | - | - | 15,592,681 | 39,415,550 | 18,419,814 | 6,914,777 | 2,651,079 | - | - | - | 893,528 |
| 11 | TOTAL MATERIALS & SUPPLIES | | - | - | - | - | 10,127,072 | 15,592,681 | 39,415,550 | 18,419,814 | 6,914,777 | 2,651,079 | - | - | - | 893,528 |
| 12 | | | | | | | | | | | | | | | | |
| 13 | PREPAYMENTS | | | | | | | | | | | | | | | |
| 14 | Prepayments - Production | 165 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Prepayments - Transmission | 165 | - | - | - | - | 1,930,402 | - | - | - | - | - | - | - | - | - |
| 16 | Prepayments - Transmission (FERC Incremental Rates) | 165 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Prepayments - Distribution | 165 | - | - | - | - | - | 1,448,469 | 3,661,473 | 1,711,093 | 642,342 | 246,270 | - | - | - | 83,003 |
| 18 | Prepayments - Renewables | 165 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | TOTAL PREPAYMENTS | | - | - | - | - | 1,930,402 | 1,448,469 | 3,661,473 | 1,711,093 | 642,342 | 246,270 | - | - | - | 83,003 |
| 20 | | | | | | | | | | | | | | | | |
| 21 | Total Cash Working Capital (see Rule 530 schedule E-1) | CASH | 50,305 | 1,620 | 4,095 | - | 513,133 | 262,111 | 662,457 | 309,582 | 113,489 | 58,415 | 15,148 | 20,705 | - | 31,072 |
| 22 | | | | | | | | | | | | | | | | |
| 23 | TOTAL WORKING CAPITAL | | 50,305 | 1,620 | 4,095 | - | 12,570,607 | 17,303,260 | 43,739,480 | 20,440,488 | 7,670,609 | 2,955,764 | 15,148 | 20,705 | - | 1,007,604 |
| 24 | | | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | | | |
| 30 | **TOTAL NET ORIGINAL COST RATE BASE** | | 55,119,428 | 1,914,581 | 4,839,724 | - | 591,593,032 | 304,555,993 | 769,670,072 | 359,684,935 | 130,327,338 | 75,640,672 | 26,094,375 | 35,666,980 | - | 39,424,767 |
| 31 | | | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATING REVENUES** | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | |
| 3 | Non Fuel Revenue | REV | 857,604,015 | | 857,604,015 | R_DIR | 857,604,015 | | 221,152,206 | - | 62,608,816 | 45,056,474 |
| 4 | Fuel Revenue | FUELREV | 212,695,317 | | 212,695,317 | R_DIR | 212,695,317 | PROD_E_NF | - | - | 212,695,317 | - |
| 5 | TOTAL SALES REVENUES | | 1,070,299,332 | | 1,070,299,332 | | 1,070,299,332 | | 221,152,206 | - | 275,304,133 | 45,056,474 |
| 6 | | | | | | | | | | | | |
| 7 | OTHER OPERATING REVENUES | | | | | | | | | | | |
| 8 | Other Electric Rev Gas Plant | 411 | (11,025,755) | | (11,025,755) | R_DIR | (11,025,755) | NP_PROD | (11,025,755) | - | - | - |
| 9 | Rent For Electric Property Transmission | 454 | (439,923) | | (439,923) | R_NPTRA | (168,339) | TRAN_D | - | - | - | - |
| 10 | Rent for Electric Property - Distribution | 454 | (3,883,034) | | (3,883,034) | R_DIR | (3,883,034) | NP_DIST | - | - | - | - |
| 11 | Late Payment Charges | 451 | (1,331,771) | | (1,331,771) | R_DIR | (1,331,771) | LA_TOTAL | (289,115) | - | - | - |
| 12 | Misc Service Charge Revenue | 451 | (1,816,526) | | (1,816,526) | R_DIR | (1,816,526) | LA_TOTAL | (394,351) | - | - | - |
| 13 | Other Retail Revenue - Transmission | 456 | (1,297,438) | | (1,297,438) | R_DTRA | (605,088) | LA_TRAN | - | - | - | - |
| 14 | Other Retail Revenue - Distribution | 456 | (575,846) | | (575,846) | R_DIR | (575,846) | LA_DISTC | - | - | - | - |
| 15 | Generation Ancillary Services Credit Sch 2-5 | 456.1 | (2,694,090) | | (2,694,090) | R_DPRO | (2,694,090) | NP_PROD | (2,694,090) | - | - | - |
| 16 | Real Power Losses (Financial) | 456.1 | - | | - | R_DPRO | - | NP_TRAN | - | - | - | - |
| 17 | Transmission redispatch contract revenues | 456.1 | - | | - | R_DPRO | - | LA_TRAN | - | - | - | - |
| 18 | Ancillary Services-Sch 1 and Sch 8 Transmission | 456.1 | (4,597,733) | | (4,597,733) | R_EXRET | - | NP_TRAN | - | - | - | - |
| 19 | Short Term Firm Sch 7 Transmission | 456.1 | (3,516,756) | | (3,516,756) | R_EXRET | - | NP_TRAN | - | - | - | - |
| 20 | Ancillary Services-Sch 1 ST PTP and Transmission Service | 456.1 | (1,240,159) | | (1,240,159) | R_DTRA | (578,375) | NP_TRAN | - | - | - | - |
| 21 | Economy Service Customer Revenue Credits | 442 & 555 | (3,380,255) | | (3,380,255) | R_DIR | (3,380,255) | PROD_D | (3,380,255) | - | - | - |
| 22 | Securitization Servicing & Administration Fees | 421 | - | | - | R_NPGI | - | LA_TOTAL | - | - | - | - |
| 23 | Shared Services Revenue | 418 | (1,694,348) | | (1,694,348) | R_DIR | (1,694,348) | LA_TOTAL | (367,828) | - | - | - |
| 24 | TOTAL OTHER OPERATING REVENUES | | (37,493,634) | | (37,493,634) | | (27,753,428) | | (18,151,393) | - | - | - |
| 25 | | | | | | | | | | | | |
| 26 | **TOTAL OPERATING REVENUES** | | 1,107,792,966 | | 1,107,792,966 | | 1,098,052,760 | | 239,303,599 | - | 275,304,133 | 45,056,474 |
| 27 | | | | | | | | | | | | |
| 28 | **OPERATING EXPENSES** | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | **PRODUCTION FUEL-RELATED EXPENSES** | | | | | | | | | | | |
| 31 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | | |
| 32 | Steam Generation | 501 | 45,523,594 | | 45,523,594 | R_DIR | 45,523,594 | PROD_E_NF | - | - | 45,523,594 | - |
| 33 | Steam Fuel Handling and Disposal | 501 | 2,943,810 | | 2,943,810 | R_DIR | 2,943,810 | PROD_E_NF | - | - | 2,943,810 | - |
| 34 | Nuclear | 518 | 15,342,950 | | 15,342,950 | R_DIR | 15,342,950 | PROD_E_NF | - | - | 15,342,950 | - |
| 35 | Nuclear Disposal | 518 | 1,643,724 | | 1,643,724 | R_DIR | 1,643,724 | PROD_E_NF | - | - | 1,643,724 | - |
| 36 | Gas Generation | 547 | 15,550,914 | | 15,550,914 | R_DIR | 15,550,914 | PROD_E_NF | - | - | 15,550,914 | - |
| 37 | Wind PPA | 555 | 28,300,658 | | 28,300,658 | R_EXRET | - | PROD_E_NF | - | - | - | - |
| 38 | Geothermal PPA | 555 | 7,794,205 | | 7,794,205 | R_EXRET | - | PROD_E_NF | - | - | - | - |
| 39 | Purchased Power Energy | 555 | 155,753,716 | | 155,753,716 | R_DIR | 155,753,716 | PROD_E_NF | - | - | 155,753,716 | - |
| 40 | Spinning reserves | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 41 | ESA Fuel Reclass | 555 | - | | - | R_DIR | - | STORAGE_Trans_ESA | - | - | - | - |
| 42 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | 272,853,572 | | 272,853,572 | | 236,758,709 | | - | - | 236,758,709 | - |
| 43 | | | | | | | | | | | | |
| 44 | OTHER FUEL-RELATED COSTS | | | | | | | | | | | |
| 45 | Off-system Sales | 447.3 | (73,534,016) | | (73,534,016) | R_DIR | (73,534,016) | PROD_E_NF | - | - | (73,534,016) | - |
| 46 | Tri State Hazard Sharing | 447.3 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 47 | EIM Fuel Benefits | 447.3 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 48 | Physical Sales of Gas (under FAC hedge plan) | 447.7 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 49 | EDAM | 456.1 | (14,316,981) | | (14,316,981) | R_DIR | (14,316,981) | PROD_E_NF | - | - | (14,316,981) | - |
| 50 | TOTAL OTHER FUEL-RELATED COSTS | | (87,850,997) | | (87,850,997) | | (87,850,997) | | - | - | (87,850,997) | - |
| 51 | | | | | | | | | | | | |
| 52 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | | 185,002,575 | | 185,002,575 | | 148,907,711 | | - | - | 148,907,711 | - |
| 53 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **OPERATING REVENUES** | | | | | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | | | | | |
| 3 | Non Fuel Revenue | REV | 50,614,240 | 174,300 | 445,318 | - | 146,943,071 | 48,496,071 | 108,060,066 | 48,457,871 | 14,560,797 | 26,620,120 | 22,191,832 | 36,415,584 | - | 25,807,249 |
| 4 | Fuel Revenue | FUELREV | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL SALES REVENUES | | 50,614,240 | 174,300 | 445,318 | - | 146,943,071 | 48,496,071 | 108,060,066 | 48,457,871 | 14,560,797 | 26,620,120 | 22,191,832 | 36,415,584 | - | 25,807,249 |
| 6 | | | | | | | | | | | | | | | | |
| 7 | OTHER OPERATING REVENUES | | | | | | | | | | | | | | | |
| 8 | Other Electric Rev Gas Plant | 411 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Rent For Electric Property Transmission | 454 | - | - | - | - | (168,339) | - | - | - | - | - | - | - | - | - |
| 10 | Rent for Electric Property - Distribution | 454 | - | - | - | - | - | (721,764) | (1,824,492) | (852,628) | (320,076) | (122,715) | - | - | - | (41,360) |
| 11 | Late Payment Charges | 451 | - | - | - | - | (92,283) | (80,573) | (202,750) | (94,750) | (13,138) | (127,622) | (124,593) | (170,299) | - | (136,648) |
| 12 | Misc Service Charge Revenue | 451 | - | - | - | - | (125,873) | (109,902) | (276,550) | (129,238) | (17,920) | (174,076) | (169,943) | (232,286) | - | (186,387) |
| 13 | Other Retail Revenue - Transmission | 456 | - | - | - | - | (605,088) | - | - | - | - | - | - | - | - | - |
| 14 | Other Retail Revenue - Distribution | 456 | - | - | - | - | - | (48,821) | (122,850) | (57,411) | (7,960) | (77,329) | (75,493) | (103,187) | - | (82,797) |
| 15 | Generation Ancillary Services Credit Sch 2-5 | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Real Power Losses (Financial) | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Transmission redispatch contract revenues | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Ancillary Services-Sch 1 and Sch 8 Transmission | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Short Term Firm Sch 7 Transmission | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Ancillary Services-Sch 1 ST PTP and Transmission Service | 456.1 | - | - | - | - | (578,375) | - | - | - | - | - | - | - | - | - |
| 21 | Economy Service Customer Revenue Credits | 442 & 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Securitization Servicing & Administration Fees | 421 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Shared Services Revenue | 418 | - | - | - | - | (117,407) | (102,510) | (257,949) | (120,546) | (16,714) | (162,368) | (158,513) | (216,663) | - | (173,850) |
| 24 | TOTAL OTHER OPERATING REVENUES | | - | - | - | - | (1,687,365) | (1,063,570) | (2,684,591) | (1,254,573) | (375,808) | (664,110) | (528,542) | (722,435) | - | (621,042) |
| 25 | | | | | | | | | | | | | | | | |
| 26 | **TOTAL OPERATING REVENUES** | | 50,614,240 | 174,300 | 445,318 | - | 148,630,436 | 49,559,641 | 110,744,657 | 49,712,444 | 14,936,605 | 27,284,229 | 22,720,374 | 37,138,019 | - | 26,428,291 |
| 27 | | | | | | | | | | | | | | | | |
| 28 | **OPERATING EXPENSES** | | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | | | |
| 30 | **PRODUCTION FUEL-RELATED EXPENSES** | | | | | | | | | | | | | | | |
| 31 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | | | | | | |
| 32 | Steam Generation | 501 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Steam Fuel Handling and Disposal | 501 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Nuclear | 518 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Nuclear Disposal | 518 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Gas Generation | 547 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Wind PPA | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Geothermal PPA | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Purchased Power Energy | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Spinning reserves | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | ESA Fuel Reclass | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | | | | | | | | | | | | | | | | |
| 44 | OTHER FUEL-RELATED COSTS | | | | | | | | | | | | | | | |
| 45 | Off-system Sales | 447.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Tri State Hazard Sharing | 447.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | EIM Fuel Benefits | 447.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Physical Sales of Gas (under FAC hedge plan) | 447.7 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | EDAM | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | TOTAL OTHER FUEL-RELATED COSTS | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | | | | | | | | | | | | | | | | |
| 52 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | OPERATIONS AND MAINTENANCE | | | | | | | | | | | |
| 2 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | | |
| 3 | Gas Plants Fuel Transportation | 547 | 12,995,615 | | 12,995,615 | R_DIR | 12,995,615 | PROD_E_NF | - | - | 12,995,615 | - |
| 4 | Gas PPA - Valencia - Demand | 555 | 20,282,802 | | 20,282,802 | R_DIR | 20,282,802 | PROD_E_NF | - | - | 20,282,802 | - |
| 5 | Energy Storage Agreement - Demand | 555 | 82,142,228 | | 82,142,228 | R_DIR | 82,142,228 | STORAGE_Trans_ESA | - | - | - | 39,367,834 |
| 6 | Purchase power for Economy Service Customer | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 7 | Purchased power for Rate 36B | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 8 | FPPCAC deferral | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 9 | Rec Purchases and Renewable Energy Amortization | 555 | - | | - | R_EXRET | - | PROD_E_NF | - | - | - | - |
| 10 | City of Gallup - Mandoza Station Charges | 501.1 & 555.4 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 11 | Coal Mine Decommissioning | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 12 | Broker Fees | NA | 231,875 | | 231,875 | R_DIR | 231,875 | PROD_E_NF | - | - | 231,875 | - |
| 13 | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | |
| 18 | TOTAL PRODUCTION - NON-FUEL ITEMS | | 115,652,520 | | 115,652,520 | | 115,652,520 | | - | - | 33,510,292 | 39,367,834 |
| 19 | | | | | | | | | | | | |
| 20 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | | 300,655,095 | | 300,655,095 | | 264,560,231 | | - | - | 182,418,003 | 39,367,834 |
| 21 | | | | | | | | | | | | |
| 22 | STEAM PRODUCTION O&M | | | | | | | | | | | |
| 23 | Oper-Sup & Eng-Prod | 500 | 2,076,431 | | 2,076,431 | R_DPRO | 2,076,431 | NP_PROD | 2,076,431 | - | - | - |
| 24 | Oper-Steam Expense-Major | 502 | 7,397,993 | | 7,397,993 | R_DPRO | 7,397,993 | NP_PROD | 7,397,993 | - | - | - |
| 25 | Oper - Steam from Other Sources | 503 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 26 | Oper-Electric Exp-Major | 505 | 1,291,581 | | 1,291,581 | R_DPRO | 1,291,581 | NP_PROD | 1,291,581 | - | - | - |
| 27 | Oper-Misc Steam Power Exp | 506 | 1,572,561 | | 1,572,561 | R_DPRO | 1,572,561 | NP_PROD | 1,572,561 | - | - | - |
| 28 | Oper-Rents-Steam Power | 507 | 222,910 | | 222,910 | R_DPRO | 222,910 | NP_PROD | 222,910 | - | - | - |
| 29 | Maint-Sup & Eng-Steam | 510 | 787,760 | | 787,760 | R_EPRO | 787,760 | NP_PROD | 787,760 | - | - | - |
| 30 | Maint-Structures-Steam | 511 | 3,194,112 | | 3,194,112 | R_DPRO | 3,194,112 | NP_PROD | 3,194,112 | - | - | - |
| 31 | Maint-Boiler Plant | 512 | 6,972,322 | | 6,972,322 | R_EPRO | 6,972,322 | NP_PROD | 6,972,322 | - | - | - |
| 32 | Maint-Electric Plant | 513 | 2,506,460 | | 2,506,460 | R_EPRO | 2,506,460 | NP_PROD | 2,506,460 | - | - | - |
| 33 | Maint-Gen & Elec Plant | 514 | 1,034,571 | | 1,034,571 | R_DPRO | 1,034,571 | NP_PROD | 1,034,571 | - | - | - |
| 34 | SJ Unit 4 65MW - Steam Production | 500-514 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 35 | TOTAL STEAM PRODUCTION O&M | | 27,056,701 | | 27,056,701 | | 27,056,701 | | 27,056,701 | - | - | - |
| 36 | | | | | | | | | | | | |
| 37 | NUCLEAR POWER GENERATION | | | | | | | | | | | |
| 38 | Oper-Sup & Eng-Nuclear | 517 | 6,819,323 | | 6,819,323 | R_DPRO | 6,819,323 | NP_PROD | 6,819,323 | - | - | - |
| 39 | Oper-Coolants and Water | 519 | 5,612,458 | | 5,612,458 | R_DPRO | 5,612,458 | NP_PROD | 5,612,458 | - | - | - |
| 40 | Oper-Steam Expenses-Nuclear | 520 | 2,648,226 | | 2,648,226 | R_DPRO | 2,648,226 | NP_PROD | 2,648,226 | - | - | - |
| 41 | Oper-Electric Exp | 523 | 3,850,425 | | 3,850,425 | R_DPRO | 3,850,425 | NP_PROD | 3,850,425 | - | - | - |
| 42 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | 524 | 11,155,035 | | 11,155,035 | R_DPRO | 11,155,035 | NP_PROD | 11,155,035 | - | - | - |
| 43 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | 524 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 44 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | 525 | 53,124 | | 53,124 | R_DPRO | 53,124 | NP_PROD | 53,124 | - | - | - |
| 45 | Oper-Rents-Nuclear - PV 1&2 CE Credit | 525 | (39,828) | | (39,828) | R_DIR | (39,828) | NP_PROD | (39,828) | - | - | - |
| 46 | Maint-Sup & Eng-Nuclear | 528 | 1,671,876 | | 1,671,876 | R_EPRO | 1,671,876 | NP_PROD | 1,671,876 | - | - | - |
| 47 | Maint-Structures-Major | 529 | 738,886 | | 738,886 | R_DPRO | 738,886 | NP_PROD | 738,886 | - | - | - |
| 48 | Maint-Reactor Plant | 530 | 4,036,023 | | 4,036,023 | R_EPRO | 4,036,023 | NP_PROD | 4,036,023 | - | - | - |
| 49 | Maint-Elec Plant | 531 | 4,899,308 | | 4,899,308 | R_EPRO | 4,899,308 | NP_PROD | 4,899,308 | - | - | - |
| 50 | Maint-Misc Nuclear Plant | 532 | 1,074,657 | | 1,074,657 | R_DPRO | 1,074,657 | NP_PROD | 1,074,657 | - | - | - |
| 51 | TOTAL NUCLEAR POWER GENERATION | | 42,519,511 | | 42,519,511 | | 42,519,511 | | 42,519,511 | - | - | - |
| 52 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | OPERATIONS AND MAINTENANCE | | | | | | | | | | | | | | | |
| 2 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | | | | | | |
| 3 | Gas Plants Fuel Transportation | 547 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Gas PPA - Valencia - Demand | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Energy Storage Agreement - Demand | 555 | 42,774,395 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Purchase power for Economy Service Customer | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Purchased power for Rate 36B | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | FPPCAC deferral | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Rec Purchases and Renewable Energy Amortization | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | City of Gallup - Mandoza Station Charges | 501.1 & 555.4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Coal Mine Decommissioning | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Broker Fees | NA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | | | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | | | | | |
| 18 | TOTAL PRODUCTION - NON-FUEL ITEMS | | 42,774,395 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | | | | | | | |
| 20 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | | 42,774,395 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | | | | | | | |
| 22 | STEAM PRODUCTION O&M | | | | | | | | | | | | | | | |
| 23 | Oper-Sup & Eng-Prod | 500 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Oper-Steam Expense-Major | 502 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Oper - Steam from Other Sources | 503 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Oper-Electric Exp-Major | 505 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Oper-Misc Steam Power Exp | 506 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Oper-Rents-Steam Power | 507 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Maint-Sup & Eng-Steam | 510 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Maint-Structures-Steam | 511 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Maint-Boiler Plant | 512 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Maint-Electric Plant | 513 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Maint-Gen & Elec Plant | 514 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | SJ Unit 4 65MW - Steam Production | 500-514 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | TOTAL STEAM PRODUCTION O&M | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | | | | | | | | | | | | | | | | |
| 37 | NUCLEAR POWER GENERATION | | | | | | | | | | | | | | | |
| 38 | Oper-Sup & Eng-Nuclear | 517 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Oper-Coolants and Water | 519 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Oper-Steam Expenses-Nuclear | 520 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Oper-Electric Exp | 523 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | 524 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | 524 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | 525 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Oper-Rents-Nuclear - PV 1&2 CE Credit | 525 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Maint-Sup & Eng-Nuclear | 528 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Maint-Structures-Major | 529 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Maint-Reactor Plant | 530 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Maint-Elec Plant | 531 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Maint-Misc Nuclear Plant | 532 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | TOTAL NUCLEAR POWER GENERATION | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | OTHER POWER GENERATION | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Other | 546 | 4,478,832 | | 4,478,832 | R_EPRO | 4,478,832 | NP_PROD | 4,478,832 | - | - | - |
| 3 | Oper-Oth Pwr Gen Exp-Other | 549 | - | | - | R_EPRO | - | NP_PROD | - | - | - | - |
| 4 | Oper-Oth Pwr Gen Exp-Other - Renewables | 549 | 315 | | 315 | R_EXRET | - | NP_PROD | - | - | - | - |
| 5 | Maint - Structures | 552 | 1,404,478 | | 1,404,478 | R_DPRO | 1,404,478 | NP_PROD | 1,404,478 | - | - | - |
| 6 | Maint-Gen & Elec Plant | 553 | 10,909,527 | | 10,909,527 | R_EPRO | 10,909,527 | NP_PROD | 10,909,527 | - | - | - |
| 7 | Maint-Gen & Elec Plant - Renewables | 553 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 8 | Maint-Gen & Elec Plant | 556 | 7,011,006 | | 7,011,006 | R_DPRO | 7,011,006 | NP_PROD | 7,011,006 | - | - | - |
| 9 | TOTAL OTHER POWER GENERATION | | 23,804,158 | | 23,804,158 | | 23,803,844 | | 23,803,844 | - | - | - |
| 10 | | | | | | | | | | | | |
| 11 | SOLAR PRODUCTION | | | | | | | | | | | |
| 12 | Generation & Plant OpEx-Solar | 558.2 | 565,010 | | 565,010 | R_DIR | 565,010 | NP_PROD | 565,010 | - | - | - |
| 13 | Generation & Plant OpEx-Solar - Renewables | 558.2 Renew | 1,421,467 | | 1,421,467 | R_EXRET | - | NP_PROD | - | - | - | - |
| 14 | Maintenance -Solar Panels, Structures, & Equipment | 558.7 | 223,760 | | 223,760 | R_DIR | 223,760 | NP_PROD | 223,760 | - | - | - |
| 15 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transn | 3.7 Energy Storage T | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 16 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | 8.7 Energy Storage E | 2,320 | | 2,320 | R_DIR | 2,320 | NP_PROD | 2,320 | - | - | - |
| 17 | Maintenance -Solar Panels, Structures, & Equipment - Battery | 558.7 Renew | 1,397,318 | | 1,397,318 | R_EXRET | - | NP_PROD | - | - | - | - |
| 18 | TOTAL SOLAR PRODUCTION | | 3,609,875 | | 3,609,875 | | 791,090 | | 791,090 | - | - | - |
| 19 | | | | | | | | | | | | |
| 20 | TOTAL POWER PRODUCTION EXPENSE | | 96,990,246 | | 96,990,246 | | 94,171,146 | | 94,171,146 | - | - | - |
| 21 | | | | | | | | | | | | |
| 22 | ENERGY STORAGE RELATED O&M | | | | | | | | | | | |
| 23 | | | - | | - | R_DIR | - | | - | - | - | - |
| 24 | Maintenance-Storage Eqp, Struc Total- Energy Storage | 578.2 | - | | - | R_DIR | - | STORAGE_Dist_PNM | - | - | - | - |
| 25 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | 8.2-Energy Storage T | - | | - | R_DIR | - | STORAGE_Trans_PNM | - | - | - | - |
| 26 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | 8.2-Energy Storage D | 80,171 | | 80,171 | R_DIR | 80,171 | STORAGE_Dist_PNM | - | - | - | 58,406 |
| 27 | TOTAL ENERGY STORAGE RELATED O&M | | 80,171 | | 80,171 | | 80,171 | | - | - | - | 58,406 |
| 28 | | | | | | | | | | | | |
| 29 | TRANSMISSION EXPENSES | | | | | | | | | | | |
| 30 | Oper-Sup & Eng-ETrans | 560 | (40,015) | | (40,015) | R_DTRA | (18,662) | NP_TRAN | - | - | - | - |
| 31 | Oper-Load Dispatch-ETrans | 561 | 830,839 | | 830,839 | R_DTRA | 387,480 | NP_TRAN | - | - | - | - |
| 32 | Oper-Station Exp-ETrans | 562 | 1,550,723 | | 1,550,723 | R_DTRA | 723,213 | NP_TRAN | - | - | - | - |
| 33 | Oper-Overhead Lines-ETrans | 563 | 123,662 | | 123,662 | R_DTRA | 57,672 | NP_TRAN | - | - | - | - |
| 34 | Oper-Misc Transmission-E | 566 | 3,306,695 | | 3,306,695 | R_DTRA | 1,542,149 | NP_TRAN | - | - | - | - |
| 35 | Oper-Rents-Transmission-E | 567 | 16,198,233 | | 16,198,233 | R_DTRA | 7,554,397 | NP_TRAN | - | - | - | - |
| 36 | Maint Sup & Eng-ETrans | 568 | 21,565 | | 21,565 | R_DTRA | 10,057 | NP_TRAN | - | - | - | - |
| 37 | Maint-Structures-ETrans | 569 | 1,756,174 | | 1,756,174 | R_DTRA | 819,030 | NP_TRAN | - | - | - | - |
| 38 | Maint-Sta Equip-ETrans | 570 | 4,148,529 | | 4,148,529 | R_DTRA | 1,934,756 | NP_TRAN | - | - | - | - |
| 39 | Maint-Overhead Lns-ETrans | 571 | 905,225 | | 905,225 | R_DTRA | 422,171 | NP_TRAN | - | - | - | - |
| 40 | Maint - Underground Line | 572 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 41 | Maint-Misc Trans Plt-Maj-E | 573 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 42 | Maint-Trans Plant-NonMaj-E | 574 | 5,294 | | 5,294 | R_DTRA | 2,469 | NP_TRAN | - | - | - | - |
| 43 | FERC Incremental Rates - Transmission O&M | 560-564,566-574 | 1,296,553 | | 1,296,553 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 44 | Transmission by Others | 565 | 35,501,779 | | 35,501,779 | R_DIR | 35,501,779 | NP_TRAN | - | - | - | - |
| 45 | TOTAL TRANSMISSION EXPENSE | | 65,605,256 | | 65,605,256 | | 48,936,513 | | - | - | - | - |
| 46 | | | | | | | | | | | | |
| 47 | DISTRIBUTION EXPENSES | | | | | | | | | | | |
| 48 | Operation | | | | | | | | | | | |
| 49 | Oper-Street Light/Signal-E | 585 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 50 | Oper-Meter Expense-EDist | 586 | 3,947,675 | | 3,947,675 | R_DIR | 3,947,675 | DIST_C_METE | - | - | - | - |
| 51 | Oper-Meter Expense-Grid Mod | 586 | - | | - | R_DIR | - | DIST_C_METE | - | - | - | - |
| 52 | Oper-Sup & Eng-EDist | 580 | 2,201,988 | | 2,201,988 | R_DIR | 2,201,988 | OM_OPEX | - | - | - | - |
| 53 | Oper-Station Exp-EDist | 582 | 1,066,900 | | 1,066,900 | R_DIR | 1,066,900 | NP_DSUB | - | - | - | - |
| 54 | Oper-Overhead Lines-EDist | 583 | 3,598,261 | | 3,598,261 | R_DIR | 3,598,261 | NP_PRISEC | - | - | - | - |
| 55 | Oper-Undergrd Line-EDist | 584 | 1,077,661 | | 1,077,661 | R_DIR | 1,077,661 | NP_PRISEC | - | - | - | - |
| 56 | Oper-Misc Dist Exp-EDist | 588 | 9,591,654 | | 9,591,654 | R_DIR | 9,591,654 | NP_DIST | - | - | - | - |
| 57 | Oper-Rents-Distribution-E | 589 | 829,871 | | 829,871 | R_DIR | 829,871 | NP_DIST | - | - | - | - |
| 58 | TOTAL DISTRIBUTION EXPENSES OPERATION | | 22,314,009 | | 22,314,009 | | 22,314,009 | | - | - | - | - |
| 59 | | | | | | | | | | | | |
| 60 | Maintenance | | | | | | | | | | | |
| 61 | Maint-Streetlight/Signal-E | 596 | 671,899 | | 671,899 | R_DIR | 671,899 | DIST_C_OTH | - | - | - | - |
| 62 | Maint-Meters-EDist | 597 | 1,043,613 | | 1,043,613 | R_DIR | 1,043,613 | DIST_C_METE | - | - | - | - |
| 63 | Maint-Meters-Grid Mod | 597 | - | | - | R_DIR | - | DIST_C_METE | - | - | - | - |
| 64 | Maint-Sup & Eng-EDist | 590 | 862,018 | | 862,018 | R_DIR | 862,018 | OM_MAEX | - | - | - | - |
| 65 | Maint-Structures-EDist | 591 | 32,242 | | 32,242 | R_DIR | 32,242 | NP_DIST | - | - | - | - |
| 66 | Maint-Station Equip-EDist | 592 | 2,342,230 | | 2,342,230 | R_DIR | 2,342,230 | NP_DSUB | - | - | - | - |
| 67 | Maint-Overhead Lns-EDist | 593 | 9,979,247 | | 9,979,247 | R_DIR | 9,979,247 | NP_PRISEC | - | - | - | - |
| 68 | Maint-Und Lines-EDist | 594 | 2,629,359 | | 2,629,359 | R_DIR | 2,629,359 | NP_PRISEC | - | - | - | - |
| 69 | Maint-Line Transformers-Edist | 595 | - | | - | R_DIR | - | NP_PRISEC | - | - | - | - |
| 70 | Maint-Misc Dist Plant-E | 598 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 71 | Other Distribution O&M - Grid Mod | 580-598 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 72 | TOTAL DISTRIBUTION EXPENSES MAINTENANCE | | 17,560,610 | | 17,560,610 | | 17,560,610 | | - | - | - | - |
| 73 | | | | | | | | | | | | |
| 74 | TOTAL DISTRIBUTION EXPENSES | | 39,874,619 | | 39,874,619 | | 39,874,619 | | - | - | - | - |
| 75 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | OTHER POWER GENERATION | | | | | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Other | 546 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Oper-Oth Pwr Gen Exp-Other | 549 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Oper-Oth Pwr Gen Exp-Other - Renewables | 549 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Maint - Structures | 552 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Maint-Gen & Elec Plant | 553 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Maint-Gen & Elec Plant - Renewables | 553 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Maint-Gen & Elec Plant | 556 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | TOTAL OTHER POWER GENERATION | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | | | | | | | | | | | | | | | | |
| 11 | SOLAR PRODUCTION | | | | | | | | | | | | | | | |
| 12 | Generation & Plant OpEx-Solar | 558.2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Generation & Plant OpEx-Solar - Renewables | 558.2 Renew | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Maintenance -Solar Panels, Structures, & Equipment | 558.7 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transn | 3.7 Energy Storage T | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | 8.7 Energy Storage D | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Maintenance -Solar Panels, Structures, & Equipment - Battery | 558.7 Renew | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | TOTAL SOLAR PRODUCTION | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | | | | | | | |
| 20 | TOTAL POWER PRODUCTION EXPENSE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | | | | | | | |
| 22 | ENERGY STORAGE RELATED O&M | | | | | | | | | | | | | | | |
| 23 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Maintenance-Storage Eqp, Struc Total- Energy Storage | 578.2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | 3.2-Energy Storage T | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | 3.2-Energy Storage D | - | 6,169 | 15,595 | - | - | - | - | - | - | - | - | - | - | - |
| 27 | TOTAL ENERGY STORAGE RELATED O&M | | - | 6,169 | 15,595 | - | - | - | - | - | - | - | - | - | - | - |
| 28 | | | | | | | | | | | | | | | | |
| 29 | TRANSMISSION EXPENSES | | | | | | | | | | | | | | | |
| 30 | Oper-Sup & Eng-ETrans | 560 | - | - | - | - | (18,662) | - | - | - | - | - | - | - | - | - |
| 31 | Oper-Load Dispatch-ETrans | 561 | - | - | - | - | 387,480 | - | - | - | - | - | - | - | - | - |
| 32 | Oper-Station Exp-ETrans | 562 | - | - | - | - | 723,213 | - | - | - | - | - | - | - | - | - |
| 33 | Oper-Overhead Lines-ETrans | 563 | - | - | - | - | 57,672 | - | - | - | - | - | - | - | - | - |
| 34 | Oper-Misc Transmission-E | 566 | - | - | - | - | 1,542,149 | - | - | - | - | - | - | - | - | - |
| 35 | Oper-Rents-Transmission-E | 567 | - | - | - | - | 7,554,397 | - | - | - | - | - | - | - | - | - |
| 36 | Maint Sup & Eng-ETrans | 568 | - | - | - | - | 10,057 | - | - | - | - | - | - | - | - | - |
| 37 | Maint-Structures-ETrans | 569 | - | - | - | - | 819,030 | - | - | - | - | - | - | - | - | - |
| 38 | Maint-Sta Equip-ETrans | 570 | - | - | - | - | 1,934,756 | - | - | - | - | - | - | - | - | - |
| 39 | Maint-Overhead Lns-ETrans | 571 | - | - | - | - | 422,171 | - | - | - | - | - | - | - | - | - |
| 40 | Maint - Underground Line | 572 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Maint-Misc Trans Plt-Maj-E | 573 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Maint-Trans Plant-NonMaj-E | 574 | - | - | - | - | 2,469 | - | - | - | - | - | - | - | - | - |
| 43 | FERC Incremental Rates - Transmission O&M | 560-564,566-574 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Transmission by Others | 565 | - | - | - | - | 35,501,779 | - | - | - | - | - | - | - | - | - |
| 45 | TOTAL TRANSMISSION EXPENSE | | - | - | - | - | 48,936,513 | - | - | - | - | - | - | - | - | - |
| 46 | | | | | | | | | | | | | | | | |
| 47 | DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| 48 | Operation | | | | | | | | | | | | | | | |
| 49 | Oper-Street Light/Signal-E | 585 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Oper-Meter Expense-EDist | 586 | - | - | - | - | - | - | - | - | - | 3,947,675 | - | - | - | - |
| 51 | Oper-Meter Expense-Grid Mod | 586 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Oper-Sup & Eng-EDist | 580 | - | - | - | - | - | 255,596 | 748,613 | 349,845 | 14,318 | 831,766 | - | - | - | 1,850 |
| 53 | Oper-Station Exp-EDist | 582 | - | - | - | - | - | 1,066,900 | - | - | - | - | - | - | - | - |
| 54 | Oper-Overhead Lines-EDist | 583 | - | - | - | - | - | - | 2,452,262 | 1,146,000 | - | - | - | - | - | - |
| 55 | Oper-Undergrd Line-EDist | 584 | - | - | - | - | - | - | 734,440 | 343,221 | - | - | - | - | - | - |
| 56 | Oper-Misc Dist Exp-EDist | 588 | - | - | - | - | - | 1,782,861 | 4,506,758 | 2,106,114 | 790,633 | 303,123 | - | - | - | 102,166 |
| 57 | Oper-Rents-Distribution-E | 589 | - | - | - | - | - | 154,253 | 389,925 | 182,221 | 68,406 | 26,226 | - | - | - | 8,839 |
| 58 | TOTAL DISTRIBUTION EXPENSES OPERATION | | - | - | - | - | - | 3,259,610 | 8,831,998 | 4,127,401 | 873,356 | 5,108,790 | - | - | - | 112,855 |
| 59 | | | | | | | | | | | | | | | | |
| 60 | Maintenance | | | | | | | | | | | | | | | |
| 61 | Maint-Streetlight/Signal-E | 596 | - | - | - | - | - | - | - | - | - | - | - | - | - | 671,899 |
| 62 | Maint-Meters-EDist | 597 | - | - | - | - | - | - | - | - | - | 1,043,613 | - | - | - | - |
| 63 | Maint-Meters-Grid Mod | 597 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Maint-Sup & Eng-EDist | 590 | - | - | - | - | - | 126,303 | 462,998 | 216,370 | 143 | 56,187 | - | - | - | 18 |
| 65 | Maint-Structures-EDist | 591 | - | - | - | - | - | 5,993 | 15,149 | 7,080 | 2,658 | 1,019 | - | - | - | 343 |
| 66 | Maint-Station Equip-EDist | 592 | - | - | - | - | - | 2,342,230 | - | - | - | - | - | - | - | - |
| 67 | Maint-Overhead Lns-EDist | 593 | - | - | - | - | - | - | 6,800,986 | 3,178,261 | - | - | - | - | - | - |
| 68 | Maint-Und Lines-EDist | 594 | - | - | - | - | - | - | 1,791,942 | 837,417 | - | - | - | - | - | - |
| 69 | Maint-Line Transformers-Edist | 595 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | Maint-Misc Dist Plant-E | 598 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | Other Distribution O&M - Grid Mod | 580-598 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | TOTAL DISTRIBUTION EXPENSES MAINTENANCE | | - | - | - | - | - | 2,474,526 | 9,071,076 | 4,239,127 | 2,801 | 1,100,819 | - | - | - | 672,261 |
| 73 | | | | | | | | | | | | | | | | |
| 74 | TOTAL DISTRIBUTION EXPENSES | | - | - | - | - | - | 5,734,136 | 17,903,074 | 8,366,528 | 876,157 | 6,209,609 | - | - | - | 785,116 |
| 75 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | CUSTOMER ACCOUNTS AND SALES EXPENSES | | | | | | | | | | | |
| 2 | Supervision-Customer Accts | 901 | (236,289) | | (236,289) | R_DIR | (236,289) | DIST_C_OTH | - | - | - | - |
| 3 | Meter Reading Expenses | 902 | 8,588,886 | | 8,588,886 | R_DIR | 8,588,886 | DIST_C_MTRD | - | - | - | - |
| 4 | Customer Record and Coll | 903 | 11,739,680 | | 11,739,680 | R_DIR | 11,739,680 | DIST_C_BILL | - | - | - | - |
| 5 | Uncollectible Expenses | 904 | 6,047,100 | | 6,047,100 | R_DIR | 6,047,100 | DIST_C_BILL | - | - | - | - |
| 6 | Misc Customer Accts Exp | 905 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 7 | Cust Service/Inf Expenses | 906 | 169,603 | | 169,603 | R_DIR | 169,603 | DIST_C_OTH | - | - | - | - |
| 8 | Customer Assistance Exps | 908 | 1,059,634 | | 1,059,634 | R_DIR | 1,059,634 | DIST_C_OTH | - | - | - | - |
| 9 | Inform/Instruc Advert Exps | 909 | 107,995 | | 107,995 | R_DIR | 107,995 | DIST_C_OTH | - | - | - | - |
| 10 | Miscellaneous Customer Service & Informational Expenses | 910 | 3,228 | | 3,228 | R_DIR | 3,228 | DIST_C_OTH | - | - | - | - |
| 11 | Demo & Selling Expenses - Excluding Production | 912 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 12 | Demo & Selling Expenses - Production | 912 | 5,343,186 | | 5,343,186 | R_SALES | 5,343,186 | DIST_C_OTH | - | - | - | - |
| 13 | Advertising Expense | 913 | - | | - | R_SALES | - | DIST_C_OTH | - | - | - | - |
| 14 | Total Customer Accounting Expenses - Grid Mod | 901-905 | - | | - | R_EXRET | - | NP_DIST | - | - | - | - |
| 15 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | | 32,823,024 | | 32,823,024 | | 32,823,024 | | - | - | - | - |
| 16 | | | | | | | | | | | | |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | | |
| 18 | Operation | | | | | | | | | | | |
| 19 | Admin and General Salaries | 920 | 3,327,337 | | 3,327,337 | R_WSTEXC | 3,082,956 | LA_TOTAL | 669,282 | - | - | - |
| 20 | AG Office Supplies Exp | 921 | 1,642,571 | | 1,642,571 | R_WSTEXC | 1,521,930 | LA_TOTAL | 330,397 | - | - | - |
| 21 | A&G Charged to CWIP | 922 | (21,648,830) | | (21,648,830) | R_WSTEXC | (20,058,795) | LA_TOTAL | (4,354,582) | - | - | - |
| 22 | Production Related - Shared Services | 922.9 | 13,458,635 | | 13,458,635 | R_WSPROD | 12,983,004 | LA_PROD | 12,983,004 | - | - | - |
| 23 | Transmission Related - Shared Services | 922.9 | 12,042,520 | | 12,042,520 | R_WSTRAN | 5,616,290 | LA_TRAN | - | - | - | - |
| 24 | Distribution/Customer Related - Shared Services | 922.9 | 50,648,765 | | 50,648,765 | R_WSDIST | 50,648,765 | LA_DISTC | - | - | - | - |
| 25 | Outside Services | 923 | 764,267 | | 764,267 | R_WSTEXC | 708,134 | LA_TOTAL | 153,729 | - | - | - |
| 26 | Property Insurance | 924 | 1,730,255 | | 1,730,255 | R_WSTEXC | 1,603,174 | NP_TOTAL | 458,447 | - | - | 33,238 |
| 27 | Injuries or Damages-Safety | 925 | 9,109,295 | | 9,109,295 | R_WSTEXC | 8,440,248 | LA_TOTAL | 1,832,301 | - | - | - |
| 28 | Empl Pension and Benefits | 926 | 12,593,430 | | 12,593,430 | R_WSTEXC | 11,668,484 | LA_TOTAL | 2,533,122 | - | - | - |
| 29 | Regulatory Commission Exp | 928 | 2,884,535 | | 2,884,535 | R_WSTEXC | 2,672,676 | LA_TOTAL | 580,214 | - | - | - |
| 30 | Regulatory Commission Exp - 2024 Rate Case Expenses | 928 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 31 | Misc AG Expenses | 930 | 12,640,479 | | 12,640,479 | R_WSTEXC | 11,712,078 | LA_TOTAL | 2,542,586 | - | - | - |
| 32 | Rents-Cust | 931 | 258,677 | | 258,677 | R_WSTEXC | 239,678 | LA_TOTAL | 52,032 | - | - | - |
| 33 | Total Gas A&G Maintenance | 932 | - | | - | R_WSTEXC | - | LA_TOTAL | - | - | - | - |
| 34 | Maint of General Plant | 935 | 2,811,361 | | 2,811,361 | R_WSTEXC | 2,604,876 | LA_TOTAL | 565,495 | - | - | - |
| 35 | Renewables - A&G (920-935) | 920-935 | 371,202 | | 371,202 | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 36 | Grid Mod - A&G (920-935) | 920-935 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 37 | Energy Storage Transmission - A&G (920-935) | 920-935 | - | | - | R_WSTEXC | - | STORAGE_Trans_PNM | - | - | - | - |
| 38 | Energy Storage Distribution - A&G (920-935) | 920-935 | 24,341 | | 24,341 | R_WSTEXC | 22,553 | STORAGE_Dist_PNM | - | - | - | 16,430 |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 102,658,842 | | 102,658,842 | | 93,466,050 | | 18,346,026 | - | - | 49,668 |
| 40 | Generic Adjustment | NA | - | | - | R_DIR | - | TOTAL_O&M | - | - | - | - |
| 41 | **TOTAL OPERATIONS AND MAINTENANCE** | | 453,684,677 | | 453,684,677 | | 425,004,042 | | 112,517,172 | - | 33,510,292 | 39,475,908 |
| 42 | **TOTAL OPERATIONS AND MAINTENANCE W/ BLACKBOX SETTLEMENT ADJUSTMENT** | | 453,684,677 | | 453,684,677 | | 425,004,042 | | 112,517,172 | - | 33,510,292 | 39,475,908 |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | CUSTOMER ACCOUNTS AND SALES EXPENSES | | | | | | | | | | | | | | | |
| 2 | Supervision-Customer Accts | 901 | - | - | - | - | - | - | - | - | - | - | - | - | - | (236,289) |
| 3 | Meter Reading Expenses | 902 | - | - | - | - | - | - | - | - | - | - | 8,588,886 | - | - | - |
| 4 | Customer Record and Coll | 903 | - | - | - | - | - | - | - | - | - | - | - | 11,739,680 | - | - |
| 5 | Uncollectible Expenses | 904 | - | - | - | - | - | - | - | - | - | - | - | 6,047,100 | - | - |
| 6 | Misc Customer Accts Exp | 905 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Cust Service/Inf Expenses | 906 | - | - | - | - | - | - | - | - | - | - | - | - | - | 169,603 |
| 8 | Customer Assistance Exps | 908 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,059,634 |
| 9 | Inform/Instruc Advert Exps | 909 | - | - | - | - | - | - | - | - | - | - | - | - | - | 107,995 |
| 10 | Miscellaneous Customer Service & Informational Expenses | 910 | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,228 |
| 11 | Demo & Selling Expenses - Excluding Production | 912 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Demo & Selling Expenses - Production | 912 | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,343,186 |
| 13 | Advertising Expense | 913 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Total Customer Accounting Expenses - Grid Mod | 901-905 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | | - | - | - | - | - | - | - | - | - | - | 8,588,886 | 17,786,780 | - | 6,447,358 |
| 16 | | | | | | | | | | | | | | | | |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | | | | | | |
| 18 | Operation | | | | | | | | | | | | | | | |
| 19 | Admin and General Salaries | 920 | - | - | - | - | 213,628 | 186,522 | 469,353 | 219,340 | 30,413 | 295,437 | 288,423 | 394,230 | - | 316,330 |
| 20 | AG Office Supplies Exp | 921 | - | - | - | - | 105,459 | 92,078 | 231,700 | 108,279 | 15,014 | 145,845 | 142,383 | 194,615 | - | 156,159 |
| 21 | A&G Charged to CWIP | 922 | - | - | - | - | (1,389,938) | (1,213,578) | (3,053,773) | (1,427,100) | (197,876) | (1,922,217) | (1,876,581) | (2,564,997) | - | (2,058,153) |
| 22 | Production Related - Shared Services | 922.9 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Transmission Related - Shared Services | 922.9 | - | - | - | - | 5,616,290 | - | - | - | - | - | - | - | - | - |
| 24 | Distribution/Customer Related - Shared Services | 922.9 | - | - | - | - | - | 4,294,050 | 10,805,287 | 5,049,565 | 700,153 | 6,801,457 | 6,639,981 | 9,075,829 | - | 7,282,444 |
| 25 | Outside Services | 923 | - | - | - | - | 49,069 | 42,843 | 107,807 | 50,381 | 6,986 | 67,860 | 66,249 | 90,552 | - | 72,659 |
| 26 | Property Insurance | 924 | 27,380 | 882 | 2,229 | - | 279,287 | 142,661 | 360,561 | 168,499 | 61,770 | 31,794 | 8,245 | 11,269 | - | 16,912 |
| 27 | Injuries or Damages-Safety | 925 | - | - | - | - | 584,852 | 510,644 | 1,284,953 | 600,489 | 83,261 | 808,822 | 789,619 | 1,079,287 | - | 866,020 |
| 28 | Empl Pension and Benefits | 926 | - | - | - | - | 808,547 | 705,955 | 1,776,423 | 830,164 | 115,107 | 1,118,181 | 1,091,634 | 1,492,095 | - | 1,197,257 |
| 29 | Regulatory Commission Exp | 928 | - | - | - | - | 185,198 | 161,700 | 406,891 | 190,150 | 26,365 | 256,120 | 250,040 | 341,765 | - | 274,233 |
| 30 | Regulatory Commission Exp - 2024 Rate Case Expenses | 928 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Misc AG Expenses | 930 | - | - | - | - | 811,567 | 708,593 | 1,783,060 | 833,266 | 115,537 | 1,122,358 | 1,095,712 | 1,497,669 | - | 1,201,730 |
| 32 | Rents-Cust | 931 | - | - | - | - | 16,608 | 14,501 | 36,489 | 17,052 | 2,364 | 22,968 | 22,423 | 30,649 | - | 24,592 |
| 33 | Total Gas A&G Maintenance | 932 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Maint of General Plant | 935 | - | - | - | - | 180,500 | 157,598 | 396,569 | 185,326 | 25,697 | 249,623 | 243,697 | 333,096 | - | 267,276 |
| 35 | Renewables - A&G (920-935) | 920-935 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Grid Mod - A&G (920-935) | 920-935 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Energy Storage Transmission - A&G (920-935) | 920-935 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Energy Storage Distribution - A&G (920-935) | 920-935 | - | 1,736 | 4,387 | - | - | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 27,380 | 2,617 | 6,616 | - | 7,461,068 | 5,803,566 | 14,605,319 | 6,825,409 | 984,791 | 8,998,248 | 8,761,824 | 11,976,059 | - | 9,617,458 |
| 40 | Generic Adjustment | NA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | **TOTAL OPERATIONS AND MAINTENANCE** | | 42,801,775 | 8,787 | 22,211 | - | 56,397,581 | 11,537,702 | 32,508,393 | 15,191,937 | 1,860,948 | 15,207,857 | 17,350,709 | 29,762,840 | - | 16,849,932 |
| 42 | **TOTAL OPERATIONS AND MAINTENANCE W/ BLACKBOX SETTLEMENT ADJUSTMENT** | | 42,801,775 | 8,787 | 22,211 | - | 56,397,581 | 11,537,702 | 32,508,393 | 15,191,937 | 1,860,948 | 15,207,857 | 17,350,709 | 29,762,840 | - | 16,849,932 |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | |
| 2 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 3 | Steam Production Plant | 403 | 7,583,663 | | 7,583,663 | R_DPRO | 7,583,663 | NP_PROD | 7,583,663 | - | - | - |
| 4 | Nuclear Production Net Plant - Palo Verde | 403 | 26,464,889 | | 26,464,889 | R_DPRO | 26,464,889 | NP_PROD | 26,464,889 | - | - | - |
| 5 | PV 1&2 Acquisition Adjustment Amortization | 406 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 6 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | 406 | 832,053 | | 832,053 | R_DPRO | 832,053 | NP_PROD | 832,053 | - | - | - |
| 7 | Other Production Plant - Gas & 40 MW Solar | 403 | 21,386,782 | | 21,386,782 | R_DPRO | 21,386,782 | NP_PROD | 21,386,782 | - | - | - |
| 8 | Other Production Plant - Renewable | 403 | 8,369,174 | | 8,369,174 | R_EXRET | - | NP_PROD | - | - | - | - |
| 9 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | 64,636,561 | | 64,636,561 | | 56,267,387 | | 56,267,387 | - | - | - |
| 10 | | | | | | | | | | | | |
| 11 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | | |
| 12 | Transmission Sited Batteries | 403 | 4,778,628 | | 4,778,628 | R_DIR | 4,778,628 | STORAGE_Trans_PNM | - | - | - | 2,275,537 |
| 13 | Distribution Sited Batteries | 403 | 1,131,467 | | 1,131,467 | R_DIR | 1,131,467 | STORAGE_Dist_PNM | - | - | - | 824,301 |
| 14 | TOTAL ENERGY DEPRECIATION AND AMORTIZATION | | 5,910,095 | | 5,910,095 | | 5,910,095 | | - | - | - | 3,099,839 |
| 15 | | | | | | | | | | | | |
| 16 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 17 | Step-Up Transformers & Generation Interconnections | 403 | 339,881 | | 339,881 | R_DPRO | 339,881 | NP_TRAN | - | - | - | - |
| 18 | Transmission System Plant - Allocated | 403 | 55,839,173 | | 55,839,173 | R_DTRA | 26,041,809 | NP_TRAN | - | - | - | - |
| 19 | Transmission System Plant - FERC Incremental Rates | 403 | 9,120,688 | | 9,120,688 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 20 | Transmission System Net Plant - Dedicated Retail | 403 | 842,048 | | 842,048 | R_DIR | 842,048 | NP_TRAN | - | - | - | - |
| 21 | Transmission System Plant - Acq. Adj. (EIP) | 406 | 292,984 | | 292,984 | R_DTRA | 136,639 | NP_TRAN | - | - | - | - |
| 22 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | 66,434,773 | | 66,434,773 | | 27,360,377 | | - | - | - | - |
| 23 | | | | | | | | | | | | |
| 24 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 25 | Distribution Substations Net Plant - PNM | 403 | 17,298,120 | | 17,298,120 | R_DIR | 17,298,120 | DIST_D_SUBS | - | - | - | - |
| 26 | Distribution Substations Net Plant - Renewables | 403 | - | | - | R_EXRET | - | DIST_D_SUBS | - | - | - | - |
| 27 | Distribution Substations Net Plant - Grid Mod | 403 | 4,888,433 | | 4,888,433 | R_DIR | 4,888,433 | DIST_D_SUBS | - | - | - | - |
| 28 | Primary Distribution System Net Plant - PNM | 403 | 37,417,365 | | 37,417,365 | R_DIR | 37,417,365 | DIST_D_PRIM | - | - | - | - |
| 29 | Primary Distribution System Net Plant - Renewables | 403 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Grid Mod | 403 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - PNM | 403 | 15,810,881 | | 15,810,881 | R_DIR | 15,810,881 | DIST_D_SEC | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - Renewables | 403 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Grid Mod | 403 | - | | - | R_DIR | - | DIST_D_SEC | - | - | - | - |
| 34 | Services Net Plant - PNM | 403 | 8,489,387 | | 8,489,387 | R_DIR | 8,489,387 | DIST_C_SERV | - | - | - | - |
| 35 | Meters Net Plant - PNM | 403 | 3,189,794 | | 3,189,794 | R_DIR | 3,189,794 | DIST_C_METE | - | - | - | - |
| 36 | Meters Net Plant - Grid Mod | 403 | 10,533 | | 10,533 | R_DIR | 10,533 | DIST_C_METE | - | - | - | - |
| 37 | Private Lighting - 371 | 403 | 189,091 | | 189,091 | R_DIR | 189,091 | DIST_C_OTH | - | - | - | - |
| 38 | Street Lighting - 373 | 403 | 884,929 | | 884,929 | R_DIR | 884,929 | DIST_C_OTH | - | - | - | - |
| 39 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | 88,178,533 | | 88,178,533 | | 88,178,533 | | - | - | - | - |
| 40 | | | | | | | | | | | | |
| 41 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 42 | Production General & Intangible Net Plant | 403 | 11,305,263 | | 11,305,263 | R_WSTEXC | 10,474,929 | LA_TOTAL | 2,274,012 | - | - | - |
| 43 | Renewables General & Intangible Net Plant | 403 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 44 | Grid Mod General & Intangible Net Plant | 403 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 45 | Production Related (Shared Services) | 403 | 5,006,508 | | 5,006,508 | R_WSPROD | 4,829,577 | LA_PROD | 4,829,577 | - | - | - |
| 46 | Transmission Related (Shared Services) | 403 | 4,354,962 | | 4,354,962 | R_WSTRAN | 2,031,031 | LA_TRAN | - | - | - | - |
| 47 | Distribution/Customer Related (Shared Services) | 403 | 26,290,881 | | 26,290,881 | R_DIR | 26,290,881 | LA_DISTC | - | - | - | - |
| 48 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | | 46,957,614 | | 46,957,614 | | 43,626,418 | | 7,103,589 | - | - | - |
| 49 | | | | | | | | | | | | |
| 50 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | | 272,117,576 | | 272,117,576 | | 221,342,810 | | 63,370,976 | - | - | 3,099,839 |
| 51 | | | | | | | | | | | | |

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| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | | | | | |
| 2 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 3 | Steam Production Plant | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Nuclear Production Net Plant - Palo Verde | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | PV 1&2 Acquisition Adjustment Amortization | 406 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | 406 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Other Production Plant - Gas & 40 MW Solar | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Other Production Plant - Renewable | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | | | | | | | | | | | | | | | | |
| 11 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | | | | | | |
| 12 | Transmission Sited Batteries | 403 | 2,503,091 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Distribution Sited Batteries | 403 | - | 87,069 | 220,096 | - | - | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL ENERGY DEPRECIATION AND AMORTIZATION | | 2,503,091 | 87,069 | 220,096 | - | - | - | - | - | - | - | - | - | - | - |
| 15 | | | | | | | | | | | | | | | | |
| 16 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 17 | Step-Up Transformers & Generation Interconnections | 403 | - | - | - | - | 339,881 | - | - | - | - | - | - | - | - | - |
| 18 | Transmission System Plant - Allocated | 403 | - | - | - | - | 26,041,809 | - | - | - | - | - | - | - | - | - |
| 19 | Transmission System Plant - FERC Incremental Rates | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Transmission System Net Plant - Dedicated Retail | 403 | - | - | - | - | 842,048 | - | - | - | - | - | - | - | - | - |
| 21 | Transmission System Plant - Acq. Adj. (EIP) | 406 | - | - | - | - | 136,639 | - | - | - | - | - | - | - | - | - |
| 22 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | 27,360,377 | - | - | - | - | - | - | - | - | - |
| 23 | | | | | | | | | | | | | | | | |
| 24 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 25 | Distribution Substations Net Plant - PNM | 403 | - | - | - | - | - | 17,298,120 | - | - | - | - | - | - | - | - |
| 26 | Distribution Substations Net Plant - Renewables | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Distribution Substations Net Plant - Grid Mod | 403 | - | - | - | - | - | 4,888,433 | - | - | - | - | - | - | - | - |
| 28 | Primary Distribution System Net Plant - PNM | 403 | - | - | - | - | - | - | 37,417,365 | - | - | - | - | - | - | - |
| 29 | Primary Distribution System Net Plant - Renewables | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Grid Mod | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - PNM | 403 | - | - | - | - | - | - | - | 15,810,881 | - | - | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - Renewables | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Grid Mod | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Services Net Plant - PNM | 403 | - | - | - | - | - | - | - | - | 8,489,387 | - | - | - | - | - |
| 35 | Meters Net Plant - PNM | 403 | - | - | - | - | - | - | - | - | - | 3,189,794 | - | - | - | - |
| 36 | Meters Net Plant - Grid Mod | 403 | - | - | - | - | - | - | - | - | - | 10,533 | - | - | - | - |
| 37 | Private Lighting - 371 | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | 189,091 |
| 38 | Street Lighting - 373 | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | 884,929 |
| 39 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | - | 22,186,553 | 37,417,365 | 15,810,881 | 8,489,387 | 3,200,327 | - | - | - | 1,074,020 |
| 40 | | | | | | | | | | | | | | | | |
| 41 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 42 | Production General & Intangible Net Plant | 403 | - | - | - | - | 725,841 | 633,744 | 1,594,715 | 745,248 | 103,333 | 1,003,803 | 979,972 | 1,339,470 | - | 1,074,791 |
| 43 | Renewables General & Intangible Net Plant | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Grid Mod General & Intangible Net Plant | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Production Related (Shared Services) | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Transmission Related (Shared Services) | 403 | - | - | - | - | 2,031,031 | - | - | - | - | - | - | - | - | - |
| 47 | Distribution/Customer Related (Shared Services) | 403 | - | - | - | - | - | 2,228,966 | 5,608,834 | 2,621,140 | 363,437 | 3,530,516 | 3,446,697 | 4,711,103 | - | 3,780,188 |
| 48 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | 2,756,872 | 2,862,709 | 7,203,549 | 3,366,388 | 466,770 | 4,534,320 | 4,426,669 | 6,050,573 | - | 4,854,979 |
| 49 | | | | | | | | | | | | | | | | |
| 50 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | | 2,503,091 | 87,069 | 220,096 | - | 30,117,250 | 25,049,262 | 44,620,914 | 19,177,269 | 8,956,157 | 7,734,647 | 4,426,669 | 6,050,573 | - | 5,928,999 |
| 51 | | | | | | | | | | | | | | | | |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 3 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 4 | Steam Production Plant | 408 | 2,900,116 | | 2,900,116 | R_DPRO | 2,900,116 | NP_PROD | 2,900,116 | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 408 | 4,308,344 | | 4,308,344 | R_DPRO | 4,308,344 | NP_PROD | 4,308,344 | - | - | - |
| 6 | Other Production Plant - Gas & 40 MW Solar | 408 | 4,218,734 | | 4,218,734 | R_DPRO | 4,218,734 | NP_PROD | 4,218,734 | - | - | - |
| 7 | Other Production Plant - Renewable | 408 | 1,486,696 | | 1,486,696 | R_EXRET | - | NP_PROD | - | - | - | - |
| 8 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | | 12,913,891 | | 12,913,891 | | 11,427,194 | | 11,427,194 | - | - | - |
| 9 | | | | | | | | | | | | |
| 10 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | | |
| 11 | Transmission Sited Batteries | 408 | - | | - | R_DIR | - | STORAGE_Trans_PNM | - | - | - | - |
| 12 | Distribution Sited Batteries | 408 | 245,100 | | 245,100 | R_DIR | 245,100 | STORAGE_Dist_PNM | - | - | - | 178,561 |
| 13 | TOTAL ENERGY STORAGE PROPERTY TAXES | | 245,100 | | 245,100 | | 245,100 | | - | - | - | 178,561 |
| 14 | | | | | | | | | | | | |
| 15 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 16 | Step-Up Transformers - Excluding SJGS 65MW | 408 | 52,144 | | 52,144 | R_DPRO | 52,144 | NP_TRAN | - | - | - | - |
| 17 | Transmission System Plant | 408 | 11,841,928 | | 11,841,928 | R_DTRA | 5,522,740 | NP_TRAN | - | - | - | - |
| 18 | Transmission System Plant - FERC Incremental Rates | 408 | 3,052,956 | | 3,052,956 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 19 | Transmission System Plant - Dedicated Retail | 408 | 75,170 | | 75,170 | R_DIR | 75,170 | NP_TRAN | - | - | - | - |
| 20 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | | 15,022,198 | | 15,022,198 | | 5,650,054 | | - | - | - | - |
| 21 | | | | | | | | | | | | |
| 22 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 23 | Distribution Substations Net Plant - PNM | 408 | 2,411,164 | | 2,411,164 | R_DIR | 2,411,164 | DIST_D_SUBS | - | - | - | - |
| 24 | Distribution Substations Net Plant - Renewables | 408 | - | | - | R_EXRET | - | DIST_D_SUBS | - | - | - | - |
| 25 | Distribution Substations Net Plant - Grid Mod | 408 | 107,670 | | 107,670 | R_DIR | 107,670 | DIST_D_SUBS | - | - | - | - |
| 26 | Primary Distribution System Net Plant - PNM | 408 | 6,545,477 | | 6,545,477 | R_DIR | 6,545,477 | DIST_D_PRIM | - | - | - | - |
| 27 | Primary Distribution System Net Plant - Renewables | 408 | 25,050 | | 25,050 | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 28 | Primary Distribution System Net Plant - Grid Mod | 408 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 29 | Secondary Distribution System Net Plant - PNM | 408 | 3,204,546 | | 3,204,546 | R_DIR | 3,204,546 | DIST_D_SEC | - | - | - | - |
| 30 | Secondary Distribution System Net Plant - Renewables | 408 | 8,385 | | 8,385 | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - Grid Mod | 408 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 32 | Services Net Plant - PNM | 408 | 1,212,647 | | 1,212,647 | R_DIR | 1,212,647 | DIST_C_SERV | - | - | - | - |
| 33 | Meters Net Plant - PNM | 408 | 480,139 | | 480,139 | R_DIR | 480,139 | DIST_C_METE | - | - | - | - |
| 34 | Meters - Grid Mod | 408 | - | | - | R_DIR | - | DIST_C_METE | - | - | - | - |
| 35 | Private Lighting - 371 | 408 | 5,185 | | 5,185 | R_DIR | 5,185 | DIST_C_OTH | - | - | - | - |
| 36 | Street Lighting - 373 | 408 | 144,138 | | 144,138 | R_DIR | 144,138 | DIST_C_OTH | - | - | - | - |
| 37 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | | 14,144,403 | | 14,144,403 | | 14,110,967 | | - | - | - | - |
| 38 | | | | | | | | | | | | |
| 39 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 40 | Production General & Intangible Net Plant | 408 | 1,072,821 | | 1,072,821 | R_WSTEXC | 994,026 | LA_TOTAL | 215,794 | - | - | - |
| 41 | Renewables General & Intangible Net Plant | 408 | 1,071 | | 1,071 | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 42 | Grid Mod General & Intangible Net Plant | 408 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 43 | Production Related (Shared Services) | 408 | 246,249 | | 246,249 | R_WSPROD | 237,547 | LA_PROD | 237,547 | - | - | - |
| 44 | Transmission Related (Shared Services) | 408 | 224,413 | | 224,413 | R_WSTRAN | 104,660 | LA_TRAN | - | - | - | - |
| 45 | Distribution/Customer Related (Shared Services) | 408 | 681,263 | | 681,263 | R_DIR | 681,263 | LA_DISTC | - | - | - | - |
| 46 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | 2,225,817 | | 2,225,817 | | 2,017,495 | | 453,341 | - | - | - |
| 47 | | | | | | | | | | | | |
| 48 | TOTAL PROPERTY TAX EXPENSE | | 44,551,409 | | 44,551,409 | | 33,450,810 | | 11,880,535 | - | - | 178,561 |
| 49 | | | | | | | | | | | | |
| 50 | PAYROLL TAXES | | | | | | | | | | | |
| 51 | Payroll - Production Related | 408 | 1,525,272 | | 1,525,272 | R_WSPROD | 1,471,369 | LA_PROD | 1,471,369 | - | - | - |
| 52 | Payroll - Energy Storage Related | 408 | - | | - | R_WSPROD | - | LA_PROD | - | - | - | - |
| 53 | Payroll - Transmission Related | 408 | 1,074,842 | | 1,074,842 | R_WSTRAN | 501,276 | LA_TRAN | - | - | - | - |
| 54 | Payroll - Distribution Related | 408 | 4,815,007 | | 4,815,007 | R_WSDIST | 4,815,007 | LA_DIST | - | - | - | - |
| 55 | TOTAL PAYROLL TAXES | | 7,415,122 | | 7,415,122 | | 6,787,652 | | 1,471,369 | - | - | - |
| 56 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 3 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 4 | Steam Production Plant | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Other Production Plant - Gas & 40 MW Solar | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Other Production Plant - Renewable | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | | | | | | | | | | | | | | | | |
| 10 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | | | | | | |
| 11 | Transmission Sited Batteries | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Distribution Sited Batteries | 408 | - | 18,861 | 47,678 | - | - | - | - | - | - | - | - | - | - | - |
| 13 | TOTAL ENERGY STORAGE PROPERTY TAXES | | - | 18,861 | 47,678 | - | - | - | - | - | - | - | - | - | - | - |
| 14 | | | | | | | | | | | | | | | | |
| 15 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 16 | Step-Up Transformers - Excluding SJGS 65MW | 408 | - | - | - | - | 52,144 | - | - | - | - | - | - | - | - | - |
| 17 | Transmission System Plant | 408 | - | - | - | - | 5,522,740 | - | - | - | - | - | - | - | - | - |
| 18 | Transmission System Plant - FERC Incremental Rates | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Transmission System Plant - Dedicated Retail | 408 | - | - | - | - | 75,170 | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | | - | - | - | - | 5,650,054 | - | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | | | | | | | |
| 22 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 23 | Distribution Substations Net Plant - PNM | 408 | - | - | - | - | - | 2,411,164 | - | - | - | - | - | - | - | - |
| 24 | Distribution Substations Net Plant - Renewables | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Distribution Substations Net Plant - Grid Mod | 408 | - | - | - | - | - | 107,670 | - | - | - | - | - | - | - | - |
| 26 | Primary Distribution System Net Plant - PNM | 408 | - | - | - | - | - | - | 6,545,477 | - | - | - | - | - | - | - |
| 27 | Primary Distribution System Net Plant - Renewables | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Primary Distribution System Net Plant - Grid Mod | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Secondary Distribution System Net Plant - PNM | 408 | - | - | - | - | - | - | - | 3,204,546 | - | - | - | - | - | - |
| 30 | Secondary Distribution System Net Plant - Renewables | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - Grid Mod | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Services Net Plant - PNM | 408 | - | - | - | - | - | - | - | - | 1,212,647 | - | - | - | - | - |
| 33 | Meters Net Plant - PNM | 408 | - | - | - | - | - | - | - | - | - | 480,139 | - | - | - | - |
| 34 | Meters - Grid Mod | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Private Lighting - 371 | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,185 |
| 36 | Street Lighting - 373 | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | 144,138 |
| 37 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | | - | - | - | - | - | 2,518,835 | 6,545,477 | 3,204,546 | 1,212,647 | 480,139 | - | - | - | 149,324 |
| 38 | | | | | | | | | | | | | | | | |
| 39 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 40 | Production General & Intangible Net Plant | 408 | - | - | - | - | 68,879 | 60,140 | 151,332 | 70,721 | 9,806 | 95,257 | 92,995 | 127,110 | - | 101,993 |
| 41 | Renewables General & Intangible Net Plant | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Grid Mod General & Intangible Net Plant | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Production Related (Shared Services) | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Transmission Related (Shared Services) | 408 | - | - | - | - | 104,660 | - | - | - | - | - | - | - | - | - |
| 45 | Distribution/Customer Related (Shared Services) | 408 | - | - | - | - | - | 57,758 | 145,339 | 67,920 | 9,418 | 91,485 | 89,313 | 122,077 | - | 97,954 |
| 46 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | - | - | - | - | 173,539 | 117,898 | 296,671 | 138,641 | 19,223 | 186,741 | 182,308 | 249,186 | - | 199,947 |
| 47 | | | | | | | | | | | | | | | | |
| 48 | TOTAL PROPERTY TAX EXPENSE | | - | 18,861 | 47,678 | - | 5,823,593 | 2,636,732 | 6,842,148 | 3,343,187 | 1,231,871 | 666,880 | 182,308 | 249,186 | - | 349,271 |
| 49 | | | | | | | | | | | | | | | | |
| 50 | PAYROLL TAXES | | | | | | | | | | | | | | | |
| 51 | Payroll - Production Related | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Payroll - Energy Storage Related | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | Payroll - Transmission Related | 408 | - | - | - | - | 501,276 | - | - | - | - | - | - | - | - | - |
| 54 | Payroll - Distribution Related | 408 | - | - | - | - | - | 741,668 | 1,866,288 | 872,160 | 120,930 | 1,174,747 | - | - | - | 39,215 |
| 55 | TOTAL PAYROLL TAXES | | - | - | - | - | 501,276 | 741,668 | 1,866,288 | 872,160 | 120,930 | 1,174,747 | - | - | - | 39,215 |
| 56 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | OTHER TAXES | | | | | | | | | | | |
| 2 | Misc Taxes - Production Related | 408 | 946 | | 946 | R_DPRO | 946 | NP_PROD | 946 | - | - | - |
| 3 | Misc Taxes - Transmission Related | 408 | (2,568) | | (2,568) | R_DTRA | (1,198) | NP_TRAN | - | - | - | - |
| 4 | Misc Taxes - Distribution Related | 408 | 13,736 | | 13,736 | R_DIR | 13,736 | NP_DIST | - | - | - | - |
| 5 | Regulatory Commission Fees (I&S) PNM | 408 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 6 | Joint Projects Four Corners | 408 | 330,267 | | 330,267 | R_DPRO | 330,267 | NP_PROD | 330,267 | - | - | - |
| 7 | Joint Projects PVNGS | 408 | 1,750,221 | | 1,750,221 | R_DPRO | 1,750,221 | NP_PROD | 1,750,221 | - | - | - |
| 8 | Joint Projects Transmission | 408 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 9 | Native American Taxes - Production | 408 | 1,554,300 | | 1,554,300 | R_DPRO | 1,554,300 | NP_PROD | 1,554,300 | - | - | - |
| 10 | Native American Taxes - Transmission | 408 | 2,264,377 | | 2,264,377 | R_NPTRA | 866,478 | NP_TRAN | - | - | - | - |
| 11 | Native American Taxes - Dedicated FERC Incremental Rates | 408 | - | | - | R_EXRET | - | NP_TRAN | - | - | - | - |
| 12 | Native American Taxes - Distribution | 408 | 69,490 | | 69,490 | R_NPDIS | 69,490 | NP_DIST | - | - | - | - |
| 13 | TOTAL OTHER TAXES | | 5,980,770 | | 5,980,770 | | 4,584,241 | | 3,635,734 | - | - | - |
| 14 | | | | | | | | | | | | |
| 15 | TOTAL GENERAL TAXES | | 57,947,300 | | 57,947,300 | | 44,822,703 | | 16,987,638 | - | - | 178,561 |
| 16 | | | | | | | | | | | | |
| 17 | OTHER ALLOWABLE EXPENSES | | | | | | | | | | | |
| 18 | Interest on Customer Deposits | 431 | 274,419 | | 274,419 | R_DIR | 274,419 | DIST_C_OTH | - | - | - | - |
| 19 | Amortization Loss on Reacquired Debt | 407.3 | 1,235,545 | | 1,235,545 | R_TOTRB | 956,335 | NP_TOTAL | 273,476 | - | - | 19,827 |
| 20 | Renewable Grant Amortization | 407 | (1,146,464) | | (1,146,464) | R_EXRET | - | NP_PROD | - | - | - | - |
| 21 | Accretion ARO - Production Related | 411 | 3,135,220 | | 3,135,220 | R_DPRO | 3,135,220 | NP_PROD | 3,135,220 | - | - | - |
| 22 | Accretion ARO - Production Related - (SJGS 65MW) | 411 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 23 | Accretion ARO - Distribution Related | 411 | 105,377 | | 105,377 | R_DIR | 105,377 | NP_DIST | - | - | - | - |
| 24 | Western Spirit | 407.3 | 2,784,726 | | 2,784,726 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 25 | Amortization of 50% SJGS 2&3 Undepreciated Balance | 407.3 | 6,276,936 | | 6,276,936 | R_DPRO | 6,276,936 | NP_PROD | 6,276,936 | - | - | - |
| 26 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | 407.3 | - | | - | R_DIR | - | NP_GI | - | - | - | - |
| 27 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | 407.3 | 2,158,805 | | 2,158,805 | R_DIR | 2,158,805 | NP_PROD | 2,158,805 | - | - | - |
| 28 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | 407.3 | 1,877,267 | | 1,877,267 | R_DIR | 1,877,267 | NP_PROD | 1,877,267 | - | - | - |
| 29 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | 407.3 | 146,423 | | 146,423 | R_DIR | 146,423 | NP_PROD | 146,423 | - | - | - |
| 30 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | 407.3 | 168,509 | | 168,509 | R_DIR | 168,509 | NP_PROD | 168,509 | - | - | - |
| 31 | Amortization of PVNGS True-up for SRP Transaction | 407.3 | 6,989 | | 6,989 | R_DIR | 6,989 | NP_PROD | 6,989 | - | - | - |
| 32 | Amortization of PVNGS Costs to Obtain Replacement Resources | 407.3 | 103,644 | | 103,644 | R_DIR | 103,644 | NP_PROD | 103,644 | - | - | - |
| 33 | Amortization of SJGS Replacement Resources | 407.3 | 332,742 | | 332,742 | R_DIR | 332,742 | NP_PROD | 332,742 | - | - | - |
| 34 | Amortization of SJGS Legal Expenses | 407.3 | 19,793 | | 19,793 | R_DIR | 19,793 | NP_PROD | 19,793 | - | - | - |
| 35 | Amortization of SJGS Obsolete Inventory | 407.3 | 251,786 | | 251,786 | R_DIR | 251,786 | NP_PROD | 251,786 | - | - | - |
| 36 | Amortization of SJGS Final ETA Mine Rec | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 37 | Amortization of Time of Day (TOD) Program | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 38 | Amortization of Community Solar Startup Cost | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 40 | Amortization of 2026 IRP Cost | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 41 | Amortization of EDAM Integration Costs | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 42 | Amortization of Energy Efficiency M&V Cost | 407.3 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 43 | Amortization of PVNGS Lease Cost | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 44 | Amortization of SJGS Retirement Rate Credits | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 45 | Amortization of ITC Sandia Battery | 407.3 | - | | - | R_DIR | - | TRAN_D | - | - | - | - |
| 46 | Amortization of COVID Regulatory Asset and Liability | 407.3 | 1,080,655 | | 1,080,655 | R_DIR | 1,080,655 | DIST_C_OTH | - | - | - | - |
| 47 | Amortization of SJGS Decommissioning Ordinance Costs | 407.3 | 1,102,169 | | 1,102,169 | R_DIR | 1,102,169 | NP_PROD | 1,102,169 | - | - | - |
| 48 | Amortization of FERC 893 Cyber | 407.3 | - | | - | R_DTRA | - | TRAN_D | - | - | - | - |
| 49 | Amortization of 2027 Rate Case Expenses | 407.3 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 50 | Amortization of Energy Transition Cost True - Up | 407.3 | (52,618) | | (52,618) | R_DIR | (52,618) | NP_PROD | (52,618) | - | - | - |
| 51 | Amortization of ITC Sunbelt Battery | 407.3 | - | | - | R_DIR | - | TRAN_D | - | - | - | - |
| 52 | Amortization of Community Solar Bill Credits | 407.3 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 53 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | 407.3 | 3,758,140 | | 3,758,140 | R_DIR | 3,758,140 | NP_PROD | 3,758,140 | - | - | - |
| 54 | Amortization of Legacy Meter Retirements | 407.3 | - | | - | R_DIR | - | DIST_C_METE | - | - | - | - |
| 55 | Amortization of Legacy Meter in Rates | 407.3 | - | | - | R_DIR | - | DIST_C_METE | - | - | - | - |
| 56 | Amortization of 2027 Grid Modernization | 407.3 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 57 | | | | | | | | | | | | |
| 58 | TOTAL OTHER ALLOWABLE EXPENSES | | 23,620,062 | | 23,620,062 | | 21,702,590 | | 19,559,280 | - | - | 19,827 |
| 59 | | | | | | | | | | | | |
| 60 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | | 992,372,189 | | 992,372,189 | | 861,779,857 | | 212,435,065 | - | 182,418,003 | 42,774,135 |
| 61 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | OTHER TAXES | | | | | | | | | | | | | | | |
| 2 | Misc Taxes - Production Related | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Misc Taxes - Transmission Related | 408 | - | - | - | - | (1,198) | - | - | - | - | - | - | - | - | - |
| 4 | Misc Taxes - Distribution Related | 408 | - | - | - | - | - | 2,553 | 6,454 | 3,016 | 1,132 | 434 | - | - | - | 146 |
| 5 | Regulatory Commission Fees (I&S) PNM | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Joint Projects Four Corners | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Joint Projects PVNGS | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Joint Projects Transmission | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Native American Taxes - Production | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Native American Taxes - Transmission | 408 | - | - | - | - | 866,478 | - | - | - | - | - | - | - | - | - |
| 11 | Native American Taxes - Dedicated FERC Incremental Rates | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Native American Taxes - Distribution | 408 | - | - | - | - | - | 12,917 | 32,651 | 15,258 | 5,728 | 2,196 | - | - | - | 740 |
| 13 | TOTAL OTHER TAXES | | - | - | - | - | 865,280 | 15,470 | 39,105 | 18,275 | 6,860 | 2,630 | - | - | - | 886 |
| 14 | | | | | | | | | | | | | | | | |
| 15 | TOTAL GENERAL TAXES | | - | 18,861 | 47,678 | - | 7,190,149 | 3,393,870 | 8,747,540 | 4,233,622 | 1,359,661 | 1,844,257 | 182,308 | 249,186 | - | 389,372 |
| 16 | | | | | | | | | | | | | | | | |
| 17 | OTHER ALLOWABLE EXPENSES | | | | | | | | | | | | | | | |
| 18 | Interest on Customer Deposits | 431 | - | - | - | - | - | - | - | - | - | - | - | - | - | 274,419 |
| 19 | Amortization Loss on Reacquired Debt | 407.3 | 16,333 | 526 | 1,329 | - | 166,602 | 85,101 | 215,084 | 100,514 | 36,847 | 18,966 | 4,918 | 6,722 | - | 10,088 |
| 20 | Renewable Grant Amortization | 407 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Accretion ARO - Production Related | 411 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Accretion ARO - Production Related - (SJGS 65MW) | 411 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Accretion ARO - Distribution Related | 411 | - | - | - | - | - | 19,587 | 49,513 | 23,138 | 8,686 | 3,330 | - | - | - | 1,122 |
| 24 | Western Spirit | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Amortization of 50% SJGS 2&3 Undepreciated Balance | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Amortization of PVNGS True-up for SRP Transaction | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Amortization of PVNGS Costs to Obtain Replacement Resources | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Amortization of SJGS Replacement Resources | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Amortization of SJGS Legal Expenses | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Amortization of SJGS Obsolete Inventory | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Amortization of SJGS Final ETA Mine Rec | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Amortization of Time of Day (TOD) Program | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Amortization of Community Solar Startup Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Amortization of 2026 IRP Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Amortization of EDAM Integration Costs | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Amortization of Energy Efficiency M&V Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Amortization of PVNGS Lease Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Amortization of SJGS Retirement Rate Credits | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Amortization of ITC Sandia Battery | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Amortization of COVID Regulatory Asset and Liability | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,080,655 |
| 47 | Amortization of SJGS Decommissioning Ordinance Costs | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Amortization of FERC 893 Cyber | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Amortization of 2027 Rate Case Expenses | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Amortization of Energy Transition Cost True - Up | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | Amortization of ITC Sunbelt Battery | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Amortization of Community Solar Bill Credits | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | Amortization of Legacy Meter Retirements | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | Amortization of Legacy Meter in Rates | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | Amortization of 2027 Grid Modernization | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | | | | | | | | | | | | | | | | |
| 58 | TOTAL OTHER ALLOWABLE EXPENSES | | 16,333 | 526 | 1,329 | - | 166,602 | 104,688 | 264,597 | 123,652 | 45,533 | 22,296 | 4,918 | 6,722 | - | 1,366,285 |
| 59 | | | | | | | | | | | | | | | | |
| 60 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | | 45,321,199 | 115,243 | 291,314 | - | 93,871,581 | 40,085,522 | 86,141,444 | 38,726,480 | 12,222,300 | 24,809,058 | 21,964,605 | 36,069,322 | - | 24,534,588 |
| 61 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | | |
| 5 | Non-deductible Meals | TBA | - | | - | R_NPTOT | - | LA_TOTAL | - | - | - | - |
| 6 | Non-deductible Parking | TBA | 330,465 | | 330,465 | R_DTRA | 154,120 | LA_TOTAL | 33,458 | - | - | - |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | TBA | (39,828) | | (39,828) | R_EXRET | - | PROD_D | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | TBA | - | | - | R_DIR | - | PROD_D | - | - | - | - |
| 9 | AFUDC Equity Flow Through | TBA | (10,614,782) | | (10,614,782) | R_DPRO | (10,614,782) | NP_TOTAL | (3,035,427) | - | - | (220,071) |
| 10 | AFUDC Equity Flow Through - Renewables | TBA | (41,892) | | (41,892) | R_EXRET | - | NP_PROD | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | TBA | (79,282) | | (79,282) | R_DIR | (79,282) | NP_PROD | (79,282) | - | - | - |
| 12 | Federal Grant Amortization - Renewables | TBA | (962,888) | | (962,888) | R_EXRET | - | NP_PROD | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | TBA | 481,444 | | 481,444 | R_EXRET | - | NP_PROD | - | - | - | - |
| 14 | Gain/Loss Flow Through | TBA | 891,582 | | 891,582 | R_DIR | 891,582 | NP_TOTAL | 254,959 | - | - | 18,485 |
| 15 | ACRS Flow Through | TBA | - | | - | R_DIR | - | NP_TOTAL | - | - | - | - |
| 16 | San Juan ACRS Flow Through | TBA | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | TBA | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 18 | Depreciation Flow Through | TBA | 2,819,235 | | 2,819,235 | R_NPTOT | 2,200,380 | NP_TOTAL | 629,226 | - | - | 45,619 |
| 19 | Amortization of EIP Prepaid Tax Reversal | TBA | - | | - | R_DTRA | - | TRAN_D | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | | (7,215,944) | | (7,215,944) | | (7,447,982) | | (2,197,067) | - | - | (155,967) |
| 21 | | | | | | | | | | | | |
| 22 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | | |
| 23 | Net Provision For Deferred Income Tax | | | | | | | | | | | |
| 24 | Excess Payroll Tax Reversal | NetProv1 | (6,146) | | (6,146) | R_WSTOT | (5,653) | LA_TOTAL | (1,227) | - | - | - |
| 25 | Excess Deferred Federal Income Tax Amortization | NetProv2 | (23,579,351) | | (23,579,351) | R_ADIT | (18,681,623) | NP_TOTAL | (5,342,240) | - | - | (387,317) |
| 26 | ARAM Deferred Tax Reversal | NetProv3 | - | | - | R_NPTOT | - | LA_TOTAL | - | - | - | - |
| 27 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | | (23,585,497) | | (23,585,497) | | (18,687,276) | | (5,343,467) | - | - | (387,317) |
| 28 | | | | | | | | | | | | |
| 29 | Investment Tax Credits | | | | | | | | | | | |
| 30 | Palo Verde 1&2 Production ITC Amortization | InvTaxCre1 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 31 | Generation ITC Amortization | InvTaxCre2 | (169,377) | | (169,377) | R_DPRO | (169,377) | NP_PROD | (169,377) | - | - | - |
| 32 | Renewables ITC Amortization | InvTaxCre3 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 33 | PV Valley Transmission ITC Amortization | InvTaxCre4 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 34 | Research and Development & Other Credits | InvTaxCre5 | (1,538,462) | | (1,538,462) | R_DIR | (1,538,462) | NP_TOTAL | (439,942) | - | - | (31,896) |
| 35 | All Other ITC Amortization | InvTaxCre6 | - | | - | R_NPTOT | - | NP_TOTAL | - | - | - | - |
| 36 | TOTAL INVESTMENT TAX CREDITS | | (1,707,839) | | (1,707,839) | | (1,707,839) | | (609,319) | - | - | (31,896) |
| 37 | | | | | | | | | | | | |
| 38 | TOTAL FEDERAL TAX ADJUSTMENTS | | (25,293,335) | | (25,293,335) | | (20,395,114) | | (5,952,786) | - | - | (419,213) |
| 39 | | | | | | | | | | | | |
| 40 | **REVENUE TAX** | | | | | | | | | | | |
| 41 | Total Operating Revenues | | 1,070,299,332 | | 1,070,299,332 | | 1,070,299,332 | | 221,152,206 | - | 275,304,133 | 45,056,474 |
| 42 | Tax Rate | | 0.59% | | 0.59% | | 0.59% | | 0.59% | 0.59% | 0.59% | 0.59% |
| 43 | TOTAL REVENUE TAX | | 6,277,727 | | 6,277,727 | | 6,277,727 | | 1,297,145 | - | 1,614,767 | 264,274 |
| 44 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | | | | | | |
| 5 | Non-deductible Meals | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Non-deductible Parking | TBA | - | - | - | - | 10,679 | 9,324 | 23,463 | 10,965 | 1,520 | 14,769 | 14,419 | 19,708 | - | 15,814 |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | AFUDC Equity Flow Through | TBA | (181,286) | (5,838) | (14,756) | - | (1,849,189) | (944,575) | (2,387,313) | (1,115,647) | (408,985) | (210,512) | (54,589) | (74,615) | - | (111,977) |
| 10 | AFUDC Equity Flow Through - Renewables | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Federal Grant Amortization - Renewables | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Gain/Loss Flow Through | TBA | 15,227 | 490 | 1,239 | - | 155,322 | 79,339 | 200,521 | 93,708 | 34,352 | 17,682 | 4,585 | 6,267 | - | 9,405 |
| 15 | ACRS Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | San Juan ACRS Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Depreciation Flow Through | TBA | 37,580 | 1,210 | 3,059 | - | 383,326 | 195,805 | 494,875 | 231,267 | 84,780 | 43,638 | 11,316 | 15,467 | - | 23,212 |
| 19 | Amortization of EIP Prepaid Tax Reversal | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | | (128,480) | (4,137) | (10,458) | - | (1,299,863) | (660,107) | (1,668,453) | (779,707) | (288,332) | (134,423) | (24,270) | (33,173) | - | (63,545) |
| 21 | | | | | | | | | | | | | | | | |
| 22 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | | | | | | |
| 23 | Net Provision For Deferred Income Tax | | | | | | | | | | | | | | | |
| 24 | Excess Payroll Tax Reversal | NetProv1 | - | - | - | - | (392) | (342) | (861) | (402) | (56) | (542) | (529) | (723) | - | (580) |
| 25 | Excess Deferred Federal Income Tax Amortization | NetProv2 | (319,058) | (10,274) | (25,971) | - | (3,254,505) | (1,662,416) | (4,201,582) | (1,963,498) | (719,798) | (370,494) | (96,075) | (131,320) | - | (197,075) |
| 26 | ARAM Deferred Tax Reversal | NetProv3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | | (319,058) | (10,274) | (25,971) | - | (3,254,897) | (1,662,758) | (4,202,443) | (1,963,900) | (719,854) | (371,035) | (96,604) | (132,043) | - | (197,655) |
| 28 | | | | | | | | | | | | | | | | |
| 29 | Investment Tax Credits | | | | | | | | | | | | | | | |
| 30 | Palo Verde 1&2 Production ITC Amortization | InvTaxCre1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Generation ITC Amortization | InvTaxCre2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Renewables ITC Amortization | InvTaxCre3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | PV Valley Transmission ITC Amortization | InvTaxCre4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Research and Development & Other Credits | InvTaxCre5 | (26,275) | (846) | (2,139) | - | (268,014) | (136,903) | (346,007) | (161,697) | (59,276) | (30,511) | (7,912) | (10,814) | - | (16,229) |
| 35 | All Other ITC Amortization | InvTaxCre6 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | TOTAL INVESTMENT TAX CREDITS | | (26,275) | (846) | (2,139) | - | (268,014) | (136,903) | (346,007) | (161,697) | (59,276) | (30,511) | (7,912) | (10,814) | - | (16,229) |
| 37 | | | | | | | | | | | | | | | | |
| 38 | TOTAL FEDERAL TAX ADJUSTMENTS | | (345,332) | (11,120) | (28,109) | - | (3,522,910) | (1,799,661) | (4,548,450) | (2,125,598) | (779,130) | (401,546) | (104,516) | (142,858) | - | (213,884) |
| 39 | | | | | | | | | | | | | | | | |
| 40 | **REVENUE TAX** | | | | | | | | | | | | | | | |
| 41 | Total Operating Revenues | | 50,614,240 | 174,300 | 445,318 | - | 146,943,071 | 48,496,071 | 108,060,066 | 48,457,871 | 14,560,797 | 26,620,120 | 22,191,832 | 36,415,584 | - | 25,807,249 |
| 42 | Tax Rate | | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% |
| 43 | TOTAL REVENUE TAX | | 296,872 | 1,022 | 2,612 | - | 861,879 | 284,449 | 633,815 | 284,225 | 85,405 | 156,137 | 130,164 | 213,592 | - | 151,370 |
| 44 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL OPERATING REVENUE** | | 1,107,792,966 | | 1,107,792,966 | | 1,098,052,760 | | 239,303,599 | - | 275,304,133 | 45,056,474 |
| 2 | Less: | | | | | | | | | | | |
| 3 | OPERATING EXPENSES BEFORE INCOME TAXES | | | | | | | | | | | |
| 4 | Operation & Maintenance - Fuel-Related | | 300,655,095 | | 300,655,095 | | 264,560,231 | | - | - | 182,418,003 | 39,367,834 |
| 5 | Operation & Maintenance | | 337,951,986 | | 338,032,157 | | 309,351,522 | | 112,517,172 | - | - | 108,074 |
| 6 | Depreciation and Amortization Expense | | 272,117,576 | | 272,117,576 | | 221,342,810 | | 63,370,976 | - | - | 3,099,839 |
| 7 | General Taxes | | 57,947,300 | | 57,947,300 | | 44,822,703 | | 16,987,638 | - | - | 178,561 |
| 8 | Revenue Tax | | 6,277,727 | | 6,277,727 | | 6,277,727 | | 1,297,145 | - | 1,614,767 | 264,274 |
| 9 | Other Allowable Expenses | | 23,620,062 | | 23,620,062 | | 21,702,590 | | 19,559,280 | - | - | 19,827 |
| 10 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 998,569,746 | | 998,649,917 | | 868,057,585 | | 213,732,210 | - | 184,032,770 | 43,038,409 |
| 11 | | | | | | | | | | | | |
| 12 | NET OPERATING INCOME BEFORE INCOME TAXES | | 109,223,219 | | 109,143,049 | | 229,995,175 | | 25,571,389 | - | 91,271,363 | 2,018,065 |
| 13 | Less: | | | | | | | | | | | |
| 14 | Interest on Long Term Debt | | 89,137,749 | | 89,137,749 | | 68,994,331 | | 17,934,248 | - | 1,721,688 | 1,366,034 |
| 15 | | | | | | | | | | | | |
| 16 | **STATE INCOME TAXES** | | | | | | | | | | | |
| 17 | Net Operating Income Before Income Taxes | | 109,223,219 | | 109,143,049 | | 229,995,175 | | 25,571,389 | - | 91,271,363 | 2,018,065 |
| 18 | Less: | | | | | | | | | | | |
| 19 | Interest on Long Term Debt | | 89,137,749 | | 89,137,749 | | 68,994,331 | | 17,934,248 | - | 1,721,688 | 1,366,034 |
| 20 | Debt-Only Return Adjustment | DEBTRETURN-C | 428,101 | | 428,101 | R_DIR | 428,101 | NP_PROD | 428,101 | - | - | - |
| 21 | Plus: | | | | | | | | | | | |
| 22 | Permanent and Flow-Through Differences | | (7,215,944) | | (7,215,944) | | (7,447,982) | | (2,197,067) | - | - | (155,967) |
| 23 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN-C | (358,145) | | (358,145) | R_DIR | (358,145) | NP_PROD | (358,145) | - | - | - |
| 24 | Amortization of Excess Deferred Taxes | AMORT_EDT | - | | - | R_ADIT | - | NP_TOTAL | - | - | - | - |
| 25 | STATE TAXABLE INCOME | | 12,083,280 | | 12,003,109 | | 152,766,615 | | 4,653,827 | - | 89,549,675 | 496,063 |
| 26 | STATE TAX (at 5.59%) on EQUITY RETURN | | 675,951 | | 671,466 | | 8,545,921 | | 260,340 | - | 5,009,501 | 27,750 |
| 27 | 22 MW, Battery project and PV Farm PTC | | - | | - | R_EXRET | - | | - | - | - | - |
| 28 | Amortization of Excess Deferred Taxes | | - | | - | | - | | - | - | - | - |
| 29 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | | 675,951 | | 671,466 | | 8,545,921 | | 260,340 | - | 5,009,501 | 27,750 |
| 30 | | | | | | | | | | | | |
| 31 | **FEDERAL INCOME TAXES** | | | | | | | | | | | |
| 32 | Net Operating Income Before Income Taxes | | 109,223,219 | | 109,143,049 | | 229,995,175 | | 25,571,389 | - | 91,271,363 | 2,018,065 |
| 33 | Less: | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | 89,137,749 | | 89,137,749 | | 68,994,331 | | 17,934,248 | - | 1,721,688 | 1,366,034 |
| 35 | Debt-Only Return Adjustment | | 428,101 | | 428,101 | | 428,101 | | 428,101 | - | - | - |
| 36 | PRE-TAX INCOME | | 19,657,370 | | 19,577,199 | | 160,572,742 | | 7,209,040 | - | 89,549,675 | 652,030 |
| 37 | | | | | | | | | | | | |
| 38 | Federal Tax Adjustment | | | | | | | | | | | |
| 39 | Plus: | | | | | | | | | | | |
| 40 | Permanent and Flow-Through Differences | | (7,215,944) | | (7,215,944) | | (7,447,982) | | (2,197,067) | - | - | (155,967) |
| 41 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (358,145) | | (358,145) | | (358,145) | | (358,145) | - | - | - |
| 42 | Less: | | | | | | | | | | | |
| 43 | State Income Tax | | (675,951) | | (671,466) | | (8,545,921) | | (260,340) | - | (5,009,501) | (27,750) |
| 44 | FEDERAL TAXABLE INCOME | | 11,407,329 | | 11,331,643 | | 144,220,694 | | 4,393,487 | - | 84,540,174 | 468,313 |
| 45 | CALCULATED FEDERAL INCOME TAX | | 2,405,927 | | 2,389,965 | | 30,417,685 | | 926,633 | - | 17,830,426 | 98,772 |
| 46 | | | | | | | | | | | | |
| 47 | ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | | | | | | |
| 48 | Amortization of EIP Prepaid Tax Reversal | | - | | - | | - | | - | - | - | - |
| 49 | ARAM and Payroll Tax Reversal | | - | | - | | - | | - | - | - | - |
| 50 | Investment Tax Credit Amortization | | (1,707,839) | | (1,707,839) | | (1,707,839) | | (609,319) | - | - | (31,896) |
| 51 | Total Net Provision For Deferred Income Tax | | (23,585,497) | | (23,585,497) | | (18,687,276) | | (5,343,467) | - | - | (387,317) |
| 52 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | (25,293,335) | | (25,293,335) | | (20,395,114) | | (5,952,786) | - | - | (419,213) |
| 53 | | | | | | | | | | | | |
| 54 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | | (22,887,408) | | (22,903,371) | | 10,022,570 | | (5,026,153) | - | 17,830,426 | (320,441) |
| 55 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **TOTAL OPERATING REVENUE** | | 50,614,240 | 174,300 | 445,318 | - | 148,630,436 | 49,559,641 | 110,744,657 | 49,712,444 | 14,936,605 | 27,284,229 | 22,720,374 | 37,138,019 | - | 26,428,291 |
| 2 | Less: | | | | | | | | | | | | | | | |
| 3 | OPERATING EXPENSES BEFORE INCOME TAXES | | | | | | | | | | | | | | | |
| 4 | Operation & Maintenance - Fuel-Related | | 42,774,395 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Operation & Maintenance | | 27,380 | 8,787 | 22,211 | - | 56,397,581 | 11,537,702 | 32,508,393 | 15,191,937 | 1,860,948 | 15,207,857 | 17,350,709 | 29,762,840 | - | 16,849,932 |
| 6 | Depreciation and Amortization Expense | | 2,503,091 | 87,069 | 220,096 | - | 30,117,250 | 25,049,262 | 44,620,914 | 19,177,269 | 8,956,157 | 7,734,647 | 4,426,669 | 6,050,573 | - | 5,928,999 |
| 7 | General Taxes | | - | 18,861 | 47,678 | - | 7,190,149 | 3,393,870 | 8,747,540 | 4,233,622 | 1,359,661 | 1,844,257 | 182,308 | 249,186 | - | 389,372 |
| 8 | Revenue Tax | | 296,872 | 1,022 | 2,612 | - | 861,879 | 284,449 | 633,815 | 284,225 | 85,405 | 156,137 | 130,164 | 213,592 | - | 151,370 |
| 9 | Other Allowable Expenses | | 16,333 | 526 | 1,329 | - | 166,602 | 104,688 | 264,597 | 123,652 | 45,533 | 22,296 | 4,918 | 6,722 | - | 1,366,285 |
| 10 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 45,618,071 | 116,265 | 293,926 | - | 94,733,460 | 40,369,970 | 86,775,259 | 39,010,705 | 12,307,705 | 24,965,195 | 22,094,768 | 36,282,913 | - | 24,685,958 |
| 11 | | | | | | | | | | | | | | | | |
| 12 | NET OPERATING INCOME BEFORE INCOME TAXES | | 4,996,169 | 58,035 | 151,392 | - | 53,896,976 | 9,189,670 | 23,969,398 | 10,701,739 | 2,628,900 | 2,319,034 | 625,605 | 855,106 | - | 1,742,333 |
| 13 | Less: | | | | | | | | | | | | | | | |
| 14 | Interest on Long Term Debt | | 1,104,270 | 38,357 | 96,960 | - | 11,852,051 | 6,101,514 | 15,419,669 | 7,205,974 | 2,610,995 | 1,515,395 | 522,778 | 714,557 | - | 789,841 |
| 15 | | | | | | | | | | | | | | | | |
| 16 | **STATE INCOME TAXES** | | | | | | | | | | | | | | | |
| 17 | Net Operating Income Before Income Taxes | | 4,996,169 | 58,035 | 151,392 | - | 53,896,976 | 9,189,670 | 23,969,398 | 10,701,739 | 2,628,900 | 2,319,034 | 625,605 | 855,106 | - | 1,742,333 |
| 18 | Less: | | | | | | | | | | | | | | | |
| 19 | Interest on Long Term Debt | | 1,104,270 | 38,357 | 96,960 | - | 11,852,051 | 6,101,514 | 15,419,669 | 7,205,974 | 2,610,995 | 1,515,395 | 522,778 | 714,557 | - | 789,841 |
| 20 | Debt-Only Return Adjustment | DEBTRETURN-C | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Plus: | | | | | | | | | | | | | | | |
| 22 | Permanent and Flow-Through Differences | | (128,480) | (4,137) | (10,458) | - | (1,299,863) | (660,107) | (1,668,453) | (779,707) | (288,332) | (134,423) | (24,270) | (33,173) | - | (63,545) |
| 23 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN-C | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Amortization of Excess Deferred Taxes | AMORT_EDT | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | STATE TAXABLE INCOME | | 3,763,420 | 15,541 | 43,974 | - | 40,745,062 | 2,428,050 | 6,881,276 | 2,716,057 | (270,426) | 669,216 | 78,557 | 107,376 | - | 888,947 |
| 26 | STATE TAX (at 5.59%) on EQUITY RETURN | | 210,530 | 869 | 2,460 | - | 2,279,320 | 135,828 | 384,946 | 151,939 | (15,128) | 37,437 | 4,395 | 6,007 | - | 49,729 |
| 27 | 22 MW, Battery project and PV Farm PTC | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | | 210,530 | 869 | 2,460 | - | 2,279,320 | 135,828 | 384,946 | 151,939 | (15,128) | 37,437 | 4,395 | 6,007 | - | 49,729 |
| 30 | | | | | | | | | | | | | | | | |
| 31 | **FEDERAL INCOME TAXES** | | | | | | | | | | | | | | | |
| 32 | Net Operating Income Before Income Taxes | | 4,996,169 | 58,035 | 151,392 | - | 53,896,976 | 9,189,670 | 23,969,398 | 10,701,739 | 2,628,900 | 2,319,034 | 625,605 | 855,106 | - | 1,742,333 |
| 33 | Less: | | | | | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | 1,104,270 | 38,357 | 96,960 | - | 11,852,051 | 6,101,514 | 15,419,669 | 7,205,974 | 2,610,995 | 1,515,395 | 522,778 | 714,557 | - | 789,841 |
| 35 | Debt-Only Return Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | PRE-TAX INCOME | | 3,891,900 | 19,678 | 54,432 | - | 42,044,925 | 3,088,156 | 8,549,729 | 3,495,765 | 17,906 | 803,639 | 102,827 | 140,549 | - | 952,493 |
| 37 | | | | | | | | | | | | | | | | |
| 38 | Federal Tax Adjustment | | | | | | | | | | | | | | | |
| 39 | Plus: | | | | | | | | | | | | | | | |
| 40 | Permanent and Flow-Through Differences | | (128,480) | (4,137) | (10,458) | - | (1,299,863) | (660,107) | (1,668,453) | (779,707) | (288,332) | (134,423) | (24,270) | (33,173) | - | (63,545) |
| 41 | Debt Return- Reg Asset Adjustment Interest Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Less: | | | | | | | | | | | | | | | |
| 43 | State Income Tax | | (210,530) | (869) | (2,460) | - | (2,279,320) | (135,828) | (384,946) | (151,939) | 15,128 | (37,437) | (4,395) | (6,007) | - | (49,729) |
| 44 | FEDERAL TAXABLE INCOME | | 3,552,890 | 14,671 | 41,514 | - | 38,465,741 | 2,292,222 | 6,496,330 | 2,564,118 | (255,298) | 631,779 | 74,163 | 101,369 | - | 839,218 |
| 45 | CALCULATED FEDERAL INCOME TAX | | 749,342 | 3,094 | 8,756 | - | 8,112,836 | 483,454 | 1,370,145 | 540,800 | (53,845) | 133,249 | 15,642 | 21,380 | - | 177,000 |
| 46 | | | | | | | | | | | | | | | | |
| 47 | ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | | | | | | | | | | |
| 48 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | ARAM and Payroll Tax Reversal | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Investment Tax Credit Amortization | | (26,275) | (846) | (2,139) | - | (268,014) | (136,903) | (346,007) | (161,697) | (59,276) | (30,511) | (7,912) | (10,814) | - | (16,229) |
| 51 | Total Net Provision For Deferred Income Tax | | (319,058) | (10,274) | (25,971) | - | (3,254,897) | (1,662,758) | (4,202,443) | (1,963,900) | (719,854) | (371,035) | (96,604) | (132,043) | - | (197,655) |
| 52 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | (345,332) | (11,120) | (28,109) | - | (3,522,910) | (1,799,661) | (4,548,450) | (2,125,598) | (779,130) | (401,546) | (104,516) | (142,858) | - | (213,884) |
| 53 | | | | | | | | | | | | | | | | |
| 54 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | | 404,010 | (8,026) | (19,354) | - | 4,589,925 | (1,316,207) | (3,178,304) | (1,584,798) | (832,975) | (268,297) | (88,875) | (121,478) | - | (36,884) |
| 55 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **NET OPERATING INCOME CALCULATION** | | | | | | | | | | | |
| 2 | TOTAL OPERATING REVENUE | | 1,107,792,966 | | 1,107,792,966 | | 1,098,052,760 | | 239,303,599 | - | 275,304,133 | 45,056,474 |
| 3 | Less: | | | | | | | | | | | |
| 4 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 998,569,746 | | 998,569,746 | | 868,057,585 | | 213,732,210 | - | 184,032,770 | 43,038,409 |
| 5 | NET ALLOWABLE FEDERAL INCOME TAX | | (22,887,408) | | (22,887,408) | | 10,022,570 | | (5,026,153) | - | 17,830,426 | (320,441) |
| 6 | NET ALLOWABLE STATE INCOME TAX | | 675,951 | | 675,951 | | 8,545,921 | | 260,340 | - | 5,009,501 | 27,750 |
| 7 | NET OPERATING INCOME | | 131,434,676 | | 131,434,676 | | 211,426,684 | | 30,337,202 | - | 68,431,437 | 2,310,756 |
| 8 | | | | | | | | | | | | |
| 9 | **TOTAL NET OPERATING INCOME** | | 131,434,676 | | 131,434,676 | | 211,426,684 | | 30,337,202 | - | 68,431,437 | 2,310,756 |
| 10 | | | | | | | | | | | | |
| 11 | **ROR at Current Rates** | | | | | | 6.13927% | | | | | |
| 12 | **ROR at Current Rates including Other Revenue** | | | | | | 6.13927% | | | | | |
| 13 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **NET OPERATING INCOME CALCULATION** | | | | | | | | | | | | | | | |
| 2 | TOTAL OPERATING REVENUE | | 50,614,240 | 174,300 | 445,318 | - | 148,630,436 | 49,559,641 | 110,744,657 | 49,712,444 | 14,936,605 | 27,284,229 | 22,720,374 | 37,138,019 | - | 26,428,291 |
| 3 | Less: | | | | | | | | | | | | | | | |
| 4 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 45,618,071 | 116,265 | 293,926 | - | 94,733,460 | 40,369,970 | 86,775,259 | 39,010,705 | 12,307,705 | 24,965,195 | 22,094,768 | 36,282,913 | - | 24,685,958 |
| 5 | NET ALLOWABLE FEDERAL INCOME TAX | | 404,010 | (8,026) | (19,354) | - | 4,589,925 | (1,316,207) | (3,178,304) | (1,584,798) | (832,975) | (268,297) | (88,875) | (121,478) | - | (36,884) |
| 6 | NET ALLOWABLE STATE INCOME TAX | | 210,530 | 869 | 2,460 | - | 2,279,320 | 135,828 | 384,946 | 151,939 | (15,128) | 37,437 | 4,395 | 6,007 | - | 49,729 |
| 7 | NET OPERATING INCOME | | 4,381,630 | 65,191 | 168,286 | - | 47,027,730 | 10,370,050 | 26,762,757 | 12,134,598 | 3,477,003 | 2,549,895 | 710,085 | 970,577 | - | 1,729,489 |
| 8 | | | | | | | | | | | | | | | | |
| 9 | **TOTAL NET OPERATING INCOME** | | 4,381,630 | 65,191 | 168,286 | - | 47,027,730 | 10,370,050 | 26,762,757 | 12,134,598 | 3,477,003 | 2,549,895 | 710,085 | 970,577 | - | 1,729,489 |
| 10 | | | | | | | | | | | | | | | | |
| 11 | **ROR at Current Rates** | | | | | | | | | | | | | | | |
| 12 | **ROR at Current Rates including Other Revenue** | | | | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at Proposed ROR Excluding Other Revenue** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.03% return)** | | 312,936,052 | | 312,936,052 | | 242,218,521 | | 62,961,798 | - | 6,044,334 | 4,795,740 |
| 4 | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | |
| 6 | RETURN ON RATE BASE (at 7.03% return) | | 312,936,052 | | 312,936,052 | | 242,218,521 | | 62,961,798 | - | 6,044,334 | 4,795,740 |
| 7 | Debt-Only Return Adjustment | DEBTRETURN | (428,101) | | (428,101) | R_DIR | (428,101) | NP_PROD | (428,101) | - | - | - |
| 8 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment | | 312,507,951 | | 312,507,951 | | 241,790,420 | | 62,533,697 | - | 6,044,334 | 4,795,740 |
| 9 | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | | (89,137,749) | | (89,137,749) | | (68,994,331) | | 17,934,248 | - | 1,721,688 | 1,366,034 |
| 12 | Tax/Book Adjustments | | (7,215,944) | | (7,215,944) | | (7,447,982) | | (2,197,067) | - | - | (155,967) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN | (358,145) | | (358,145) | R_DIR | (358,145) | NP_PROD | (358,145) | - | - | - |
| 14 | NET TAXABLE EQUITY RETURN | | 215,796,113 | | 215,796,113 | | 164,989,961 | | 42,044,236 | - | 4,322,645 | 3,273,738 |
| 15 | | | | | | | | | | | | |
| 16 | Federal Tax Adjustments | | (25,293,335) | | (25,293,335) | | (20,395,114) | | (5,952,786) | - | - | (419,213) |
| 17 | ADJUSTED EQUITY RETURN | | 190,502,777 | | 190,502,777 | | 144,594,847 | | 36,091,449 | - | 4,322,645 | 2,854,525 |
| 18 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | | 50,639,979 | | 50,639,979 | | 38,436,605 | | 9,593,930 | - | 1,149,058 | 758,798 |
| 19 | | | | | | | | | | | | |
| 20 | Plus: | | | | | | | | | | | |
| 21 | Total Provision for Deferred Income Tax | | (23,585,497) | | (23,585,497) | | (18,687,276) | | (5,343,467) | - | - | (387,317) |
| 22 | Amortization of EIP Prepaid Tax Reversal | | - | | - | | - | | - | - | - | - |
| 23 | EIP Amortization | | - | | - | | - | | - | - | - | - |
| 24 | Total Investment Tax Credit Amortization | | (1,707,839) | | (1,707,839) | | (1,707,839) | | (609,319) | - | - | (31,896) |
| 25 | NET ALLOWABLE FEDERAL INCOME TAX | | 25,346,644 | | 25,346,644 | | 18,041,491 | | 3,641,143 | - | 1,149,058 | 339,584 |
| 26 | | | | | | | | | | | | |
| 27 | **STATE INCOME TAX** | | | | | | | | | | | |
| 28 | RETURN ON RATE BASE (at 7.03% return) | | 312,936,052 | | 312,936,052 | | 242,218,521 | | 62,961,798 | - | 6,044,334 | 4,795,740 |
| 29 | Debt-Only Return Adjustment | | (428,101) | | (428,101) | | (428,101) | | (428,101) | - | - | - |
| 30 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | | 312,507,951 | | 312,507,951 | | 241,790,420 | | 62,533,697 | - | 6,044,334 | 4,795,740 |
| 31 | | | | | | | | | | | | |
| 32 | RETURN ADJUSTMENTS | | | | | | | | | | | |
| 33 | Less: | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | (89,137,749) | | (89,137,749) | | (68,994,331) | | (17,934,248) | - | (1,721,688) | (1,366,034) |
| 35 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (358,145) | | (358,145) | | (358,145) | | (358,145) | - | - | - |
| 36 | Plus: | | | | | | | | | | | |
| 37 | Tax/Book Adjustments | | (7,215,944) | | (7,215,944) | | (7,447,982) | | (2,197,067) | - | - | (155,967) |
| 38 | Net Allowable FIT | | 25,346,644 | | 25,346,644 | | 18,041,491 | | 3,641,143 | - | 1,149,058 | 339,584 |
| 39 | Amortization of Excess Deferred Taxes | | - | | - | | - | | - | - | - | - |
| 40 | STATE TAXABLE INCOME | | 241,142,756 | | 241,142,756 | | 183,031,452 | | 45,685,379 | - | 5,471,703 | 3,613,322 |
| 41 | STATE TAX (at 5.90%) on EQUITY RETURN | | 14,227,423 | | 14,227,423 | | 10,798,856 | | 2,695,437 | - | 322,830 | 213,186 |
| 42 | Amortization of Excess Deferred Taxes | | - | | - | | - | NP_TOTAL | - | - | - | - |
| 43 | NET ALLOWABLE STATE INCOME TAX | | 14,227,423 | | 14,227,423 | | 10,798,856 | | 2,695,437 | - | 322,830 | 213,186 |
| 44 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **FEDERAL, STATE, AND REVENUE TAX at Proposed ROR Excluding Other Revenue** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.03% return)** | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 4 | | | | | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | | | | | |
| 6 | RETURN ON RATE BASE (at 7.03% return) | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 7 | Debt-Only Return Adjustment | DEBTRETURN | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 9 | | | | | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | | 1,104,270 | 38,357 | 96,960 | - | 11,852,051 | 6,101,514 | 15,419,669 | 7,205,974 | 2,610,995 | 1,515,395 | 522,778 | 714,557 | - | 789,841 |
| 12 | Tax/Book Adjustments | | (128,480) | (4,137) | (10,458) | - | (1,299,863) | (660,107) | (1,668,453) | (779,707) | (288,332) | (134,423) | (24,270) | (33,173) | - | (63,545) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | NET TAXABLE EQUITY RETURN | | 2,644,012 | 92,166 | 232,979 | - | 28,457,103 | 14,658,975 | 37,045,738 | 17,312,345 | 6,267,097 | 3,670,282 | 1,288,270 | 1,760,866 | - | 1,919,509 |
| 15 | | | | | | | | | | | | | | | | |
| 16 | Federal Tax Adjustments | | (345,332) | (11,120) | (28,109) | - | (3,522,910) | (1,799,661) | (4,548,450) | (2,125,598) | (779,130) | (401,546) | (104,516) | (142,858) | - | (213,884) |
| 17 | ADJUSTED EQUITY RETURN | | 2,298,680 | 81,046 | 204,869 | - | 24,934,192 | 12,859,314 | 32,497,288 | 15,186,747 | 5,487,967 | 3,268,736 | 1,183,754 | 1,618,009 | - | 1,705,625 |
| 18 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | | 611,041 | 21,544 | 54,459 | - | 6,628,076 | 3,418,299 | 8,638,520 | 4,036,983 | 1,458,827 | 868,904 | 314,669 | 430,104 | - | 453,394 |
| 19 | | | | | | | | | | | | | | | | |
| 20 | Plus: | | | | | | | | | | | | | | | |
| 21 | Total Provision for Deferred Income Tax | | (319,058) | (10,274) | (25,971) | - | (3,254,897) | (1,662,758) | (4,202,443) | (1,963,900) | (719,854) | (371,035) | (96,604) | (132,043) | - | (197,655) |
| 22 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | EIP Amortization | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Total Investment Tax Credit Amortization | | (26,275) | (846) | (2,139) | - | (268,014) | (136,903) | (346,007) | (161,697) | (59,276) | (30,511) | (7,912) | (10,814) | - | (16,229) |
| 25 | NET ALLOWABLE FEDERAL INCOME TAX | | 265,709 | 10,424 | 26,350 | - | 3,105,166 | 1,618,638 | 4,090,070 | 1,911,386 | 679,697 | 467,358 | 210,152 | 287,246 | - | 239,510 |
| 26 | | | | | | | | | | | | | | | | |
| 27 | **STATE INCOME TAX** | | | | | | | | | | | | | | | |
| 28 | RETURN ON RATE BASE (at 7.03% return) | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 29 | Debt-Only Return Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 31 | | | | | | | | | | | | | | | | |
| 32 | RETURN ADJUSTMENTS | | | | | | | | | | | | | | | |
| 33 | Less: | | | | | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | (1,104,270) | (38,357) | (96,960) | - | (11,852,051) | (6,101,514) | (15,419,669) | (7,205,974) | (2,610,995) | (1,515,395) | (522,778) | (714,557) | - | (789,841) |
| 35 | Debt Return- Reg Asset Adjustment Interest Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Plus: | | | | | | | | | | | | | | | |
| 37 | Tax/Book Adjustments | | (128,480) | (4,137) | (10,458) | - | (1,299,863) | (660,107) | (1,668,453) | (779,707) | (288,332) | (134,423) | (24,270) | (33,173) | - | (63,545) |
| 38 | Net Allowable FIT | | 265,709 | 10,424 | 26,350 | - | 3,105,166 | 1,618,638 | 4,090,070 | 1,911,386 | 679,697 | 467,358 | 210,152 | 287,246 | - | 239,510 |
| 39 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | STATE TAXABLE INCOME | | 2,909,721 | 102,590 | 259,328 | - | 31,562,269 | 16,277,613 | 41,135,808 | 19,223,731 | 6,946,794 | 4,137,640 | 1,498,423 | 2,048,112 | - | 2,159,019 |
| 41 | STATE TAX (at 5.90%) on EQUITY RETURN | | 171,674 | 6,053 | 15,300 | - | 1,862,174 | 960,379 | 2,427,013 | 1,134,200 | 409,861 | 244,121 | 88,407 | 120,839 | - | 127,382 |
| 42 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | NET ALLOWABLE STATE INCOME TAX | | 171,674 | 6,053 | 15,300 | - | 1,862,174 | 960,379 | 2,427,013 | 1,134,200 | 409,861 | 244,121 | 88,407 | 120,839 | - | 127,382 |
| 44 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.03% return) | | 312,936,052 | | 312,936,052 | | 242,218,521 | | 62,961,798 | - | 6,044,334 | 4,795,740 |
| 3 | Debt-Only Return Adjustment | | (428,101) | | (428,101) | | (428,101) | | (428,101) | - | - | - |
| 4 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment) | | 312,507,951 | | 312,507,951 | | 241,790,420 | | 62,533,697 | - | 6,044,334 | 4,795,740 |
| 5 | Debt-Only Return Adjustment | | 992,372,189 | | 992,372,189 | | 861,779,857 | | 212,435,065 | - | 182,418,003 | 42,774,135 |
| 6 | Plus: | | | | | | | | | | | |
| 7 | NET ALLOWABLE FEDERAL INCOME TAX | | 25,346,644 | | 25,346,644 | | 18,041,491 | | 3,641,143 | - | 1,149,058 | 339,584 |
| 8 | NET ALLOWABLE STATE INCOME TAX | | 14,227,423 | | 14,227,423 | | 10,798,856 | | 2,695,437 | - | 322,830 | 213,186 |
| 9 | | | | | | | | | | | | |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | | 1,344,454,207 | | 1,344,454,207 | | 1,132,410,623 | | 281,305,342 | - | 189,934,225 | 48,122,645 |
| 11 | | | | | | | | | | | | |
| 12 | REVENUE CREDITS | | (37,493,634) | | (37,493,634) | | (27,753,428) | | (18,151,393) | - | - | - |
| 13 | | | | | | | | | | | | |
| 14 | SUBTOTAL REVENUE REQUIREMENTS | | 1,306,960,573 | | 1,306,960,573 | | 1,104,657,196 | | 263,153,949 | - | 189,934,225 | 48,122,645 |
| 15 | | | | | | | | | | | | |
| 16 | REVENUE TAX at 0.59% | | 7,711,067 | | 7,711,067 | | 6,517,477 | | 1,552,608 | - | 1,120,612 | 283,924 |
| 17 | | | | | | | | | | | | |
| 18 | TOTAL REVENUE REQUIREMENTS | | 1,314,671,640 | | 1,314,671,640 | | 1,111,174,673 | | 264,706,557 | - | 191,054,837 | 48,406,569 |
| 19 | Less: Fuel | | 185,002,575 | | 185,002,575 | | 148,907,711 | | - | - | 148,907,711 | - |
| 20 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | 1,129,669,065 | | 1,129,669,065 | | 962,266,962 | | 264,706,557 | - | 42,147,125 | 48,406,569 |
| 21 | | | | | | | | | 264,706,557 | - | 42,147,125 | 48,406,569 |
| 22 | | | | | | | | | - | - | - | - |
| 23 | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.03% return) | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 3 | Debt-Only Return Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment) | | 3,876,762 | 134,660 | 340,396 | - | 41,609,016 | 21,420,596 | 54,133,860 | 25,298,027 | 9,166,424 | 5,320,100 | 1,835,318 | 2,508,596 | - | 2,772,896 |
| 5 | Debt-Only Return Adjustment | | 45,321,199 | 115,243 | 291,314 | - | 93,871,581 | 40,085,522 | 86,141,444 | 38,726,480 | 12,222,300 | 24,809,058 | 21,964,605 | 36,069,322 | - | 24,534,588 |
| 6 | Plus: | | | | | | | | | | | | | | | |
| 7 | NET ALLOWABLE FEDERAL INCOME TAX | | 265,709 | 10,424 | 26,350 | - | 3,105,166 | 1,618,638 | 4,090,070 | 1,911,386 | 679,697 | 467,358 | 210,152 | 287,246 | - | 239,510 |
| 8 | NET ALLOWABLE STATE INCOME TAX | | 171,674 | 6,053 | 15,300 | - | 1,862,174 | 960,379 | 2,427,013 | 1,134,200 | 409,861 | 244,121 | 88,407 | 120,839 | - | 127,382 |
| 9 | | | | | | | | | | | | | | | | |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | | 49,635,343 | 266,379 | 673,360 | - | 140,447,938 | 64,085,134 | 146,792,386 | 67,070,093 | 22,478,281 | 30,840,637 | 24,098,482 | 38,986,002 | - | 27,674,376 |
| 11 | | | | | | | | | | | | | | | | |
| 12 | REVENUE CREDITS | | - | - | - | - | (1,687,365) | (1,063,570) | (2,684,591) | (1,254,573) | (375,808) | (664,110) | (528,542) | (722,435) | - | (621,042) |
| 13 | | | | | | | | | | | | | | | | |
| 14 | SUBTOTAL REVENUE REQUIREMENTS | | 49,635,343 | 266,379 | 673,360 | - | 138,760,572 | 63,021,565 | 144,107,795 | 65,815,520 | 22,102,473 | 30,176,527 | 23,569,940 | 38,263,567 | - | 27,053,334 |
| 15 | | | | | | | | | | | | | | | | |
| 16 | REVENUE TAX at 0.59% | | 292,849 | 1,572 | 3,973 | - | 818,687 | 371,827 | 850,236 | 388,312 | 130,405 | 178,042 | 139,063 | 225,755 | - | 159,615 |
| 17 | | | | | | | | | | | | | | | | |
| 18 | TOTAL REVENUE REQUIREMENTS | | 49,928,191 | 267,951 | 677,333 | - | 139,579,260 | 63,393,392 | 144,958,031 | 66,203,832 | 22,232,878 | 30,354,568 | 23,709,003 | 38,489,322 | - | 27,212,949 |
| 19 | Less: Fuel | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | 49,928,191 | 267,951 | 677,333 | - | 139,579,260 | 63,393,392 | 144,958,031 | 66,203,832 | 22,232,878 | 30,354,568 | 23,709,003 | 38,489,322 | - | 27,212,949 |
| 21 | | | 49,928,191 | 267,951 | 677,333 | - | 139,579,260 | 63,393,392 | 144,958,031 | 66,203,832 | 22,232,878 | 30,354,568 | 23,709,003 | 38,489,322 | - | 27,212,949 |
| 22 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | | | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **LABOR FUNCTIONALIZATION** | | | | | | | | | | | |
| 2 | PRODUCTION LABOR | | | | | | | | | | | |
| 3 | Production - Labor | 500-556 | 12,180,657 | | 12,180,657 | R_WSPROD | 11,750,190 | OM_OPRO | 11,750,190 | - | - | - |
| 4 | TOTAL PRODUCTION LABOR | | 12,180,657 | | 12,180,657 | | 11,750,190 | | 11,750,190 | - | - | - |
| 5 | | | | | | | | | | | | |
| 6 | TRANSMISSION LABOR | | | | | | | | | | | |
| 7 | Transmission - Labor | 560-574 | 8,041,957 | | 8,041,957 | R_WSTRAN | 3,750,541 | OM_TRAN | - | - | - | - |
| 8 | TOTAL TRANSMISSION LABOR | | 8,041,957 | | 8,041,957 | | 3,750,541 | | - | - | - | - |
| 9 | | | | | | | | | | | | |
| 10 | DISTRIBUTION LABOR | | | | | | | | | | | |
| 11 | Oper-Sup & Eng-EDist - Labor | 580 | 1,721,511 | | 1,721,511 | R_WSDIST | 1,721,511 | OM_OPEX | - | - | - | - |
| 12 | Oper-Station Exp-EDist - Labor | 582 | 339,676 | | 339,676 | R_WSDIST | 339,676 | OM_582 | - | - | - | - |
| 13 | Oper-Overhead Lines-EDist - Labor | 583 | 3,477,918 | | 3,477,918 | R_WSDIST | 3,477,918 | OM_583 | - | - | - | - |
| 14 | Oper-Undergrd Line-EDist - Labor | 584 | 1,057,238 | | 1,057,238 | R_WSDIST | 1,057,238 | OM_584 | - | - | - | - |
| 15 | Oper-Street Light/Signal-E - Labor | 585 | - | | - | R_WSDIST | - | OM_585 | - | - | - | - |
| 16 | Oper-Meter Expense-EDist - Labor | 586 | 3,289,870 | | 3,289,870 | R_WSDIST | 3,289,870 | OM_586 | - | - | - | - |
| 17 | Oper-Misc Dist Exp-EDist - Labor | 588 | 6,341,654 | | 6,341,654 | R_WSDIST | 6,341,654 | OM_588 | - | - | - | - |
| 18 | Oper-Rents-Distribution-E - Labor | 589 | - | | - | R_WSDIST | - | OM_589 | - | - | - | - |
| 19 | Maint-Sup & Eng-EDist - Labor | 590 | 48,149 | | 48,149 | R_WSDIST | 48,149 | OM_MAEX | - | - | - | - |
| 20 | Maint-Structures-EDist - Labor | 591 | - | | - | R_WSDIST | - | OM_591 | - | - | - | - |
| 21 | Maint-Station Equip-EDist - Labor | 592 | 1,549,340 | | 1,549,340 | R_WSDIST | 1,549,340 | OM_592 | - | - | - | - |
| 22 | Maint-Overhead Lns-EDist - Labor | 593 | 951,373 | | 951,373 | R_WSDIST | 951,373 | OM_593 | - | - | - | - |
| 23 | Maint-Und Lines-EDist - Labor | 594 | 1,335,529 | | 1,335,529 | R_WSDIST | 1,335,529 | OM_594 | - | - | - | - |
| 24 | Maint-Streetlight/Signal-E - Labor | 596 | 104,149 | | 104,149 | R_WSDIST | 104,149 | OM_596 | - | - | - | - |
| 25 | Maint-Meters-EDist - Labor | 597 | 1,043,121 | | 1,043,121 | R_WSDIST | 1,043,121 | OM_597 | - | - | - | - |
| 26 | Maint-Misc Dist Plant-E - Labor | 598 | - | | - | R_WSDIST | - | OM_598 | - | - | - | - |
| 27 | TOTAL DISTRIBUTION LABOR | | 21,259,527 | | 21,259,527 | | 21,259,527 | | - | - | - | - |
| 28 | | | | | | | | | | | | |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | | |
| 30 | Customer Accounts - Labor | 901-905 | 11,845,628 | | 11,845,628 | R_WSCUSA | 11,845,628 | OM_CAEX | - | - | - | - |
| 31 | Cust Service & Info - Labor | 906-910 | 959,093 | | 959,093 | R_WSINFO | 959,093 | OM_CIEX | - | - | - | - |
| 32 | Sales - Labor | 911-917 | 4,560,688 | | 4,560,688 | R_WSSALE | 4,560,688 | OM_SAEX | - | - | - | - |
| 33 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR | | 17,365,410 | | 17,365,410 | | 17,365,410 | | - | - | - | - |
| 34 | | | | | | | | | | | | |
| 35 | TOTAL LABOR EXPENSE EXCLUDING A&G | | 58,847,550 | | 58,847,550 | | 54,125,667 | | 11,750,190 | - | - | - |
| 36 | | | | | | | | | | | | |
| 37 | ADMINISTRATIVE AND GENERAL LABOR | | | | | | | | | | | |
| 38 | Admin and General - Labor | | - | | - | R_DIR | - | | - | - | - | - |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL LABOR | | - | | - | | - | | - | - | - | - |
| 40 | | | | | | | | | | | | |
| 41 | TOTAL LABOR EXPENSE | | 58,847,550 | | 58,847,550 | | 54,125,667 | | 11,750,190 | - | - | - |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **LABOR FUNCTIONALIZATION** | | | | | | | | | | | | | | | |
| 2 | PRODUCTION LABOR | | | | | | | | | | | | | | | |
| 3 | Production - Labor | 500-556 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | TOTAL PRODUCTION LABOR | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | | | | | | | |
| 6 | TRANSMISSION LABOR | | | | | | | | | | | | | | | |
| 7 | Transmission - Labor | 560-574 | - | - | - | - | 3,750,541 | - | - | - | - | - | - | - | - | - |
| 8 | TOTAL TRANSMISSION LABOR | | - | - | - | - | 3,750,541 | - | - | - | - | - | - | - | - | - |
| 9 | | | | | | | | | | | | | | | | |
| 10 | DISTRIBUTION LABOR | | | | | | | | | | | | | | | |
| 11 | Oper-Sup & Eng-EDist - Labor | 580 | - | - | - | - | - | 199,825 | 585,265 | 273,508 | 11,194 | 650,273 | - | - | - | 1,446 |
| 12 | Oper-Station Exp-EDist - Labor | 582 | - | - | - | - | - | 339,676 | - | - | - | - | - | - | - | - |
| 13 | Oper-Overhead Lines-EDist - Labor | 583 | - | - | - | - | - | - | 2,370,246 | 1,107,672 | - | - | - | - | - | - |
| 14 | Oper-Undergrd Line-EDist - Labor | 584 | - | - | - | - | - | - | 720,521 | 336,717 | - | - | - | - | - | - |
| 15 | Oper-Street Light/Signal-E - Labor | 585 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Oper-Meter Expense-EDist - Labor | 586 | - | - | - | - | - | - | - | - | - | 3,289,870 | - | - | - | - |
| 17 | Oper-Misc Dist Exp-EDist - Labor | 588 | - | - | - | - | - | 1,178,763 | 2,979,705 | 1,392,486 | 522,738 | 200,414 | - | - | - | 67,548 |
| 18 | Oper-Rents-Distribution-E - Labor | 589 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Maint-Sup & Eng-EDist - Labor | 590 | - | - | - | - | - | 7,055 | 25,861 | 12,086 | 8 | 3,138 | - | - | - | 1 |
| 20 | Maint-Structures-EDist - Labor | 591 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Maint-Station Equip-EDist - Labor | 592 | - | - | - | - | - | 1,549,340 | - | - | - | - | - | - | - | - |
| 22 | Maint-Overhead Lns-EDist - Labor | 593 | - | - | - | - | - | - | 648,373 | 303,000 | - | - | - | - | - | - |
| 23 | Maint-Und Lines-EDist - Labor | 594 | - | - | - | - | - | - | 910,180 | 425,349 | - | - | - | - | - | - |
| 24 | Maint-Streetlight/Signal-E - Labor | 596 | - | - | - | - | - | - | - | - | - | - | - | - | - | 104,149 |
| 25 | Maint-Meters-EDist - Labor | 597 | - | - | - | - | - | - | - | - | - | 1,043,121 | - | - | - | - |
| 26 | Maint-Misc Dist Plant-E - Labor | 598 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | TOTAL DISTRIBUTION LABOR | | - | - | - | - | - | 3,274,658 | 8,240,152 | 3,850,817 | 533,939 | 5,186,816 | - | - | - | 173,144 |
| 28 | | | | | | | | | | | | | | | | |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | | | | | | |
| 30 | Customer Accounts - Labor | 901-905 | - | - | - | - | - | - | - | - | - | - | 5,063,675 | 6,921,261 | - | (139,307) |
| 31 | Cust Service & Info - Labor | 906-910 | - | - | - | - | - | - | - | - | - | - | - | - | - | 959,093 |
| 32 | Sales - Labor | 911-917 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,560,688 |
| 33 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR | | - | - | - | - | - | - | - | - | - | - | 5,063,675 | 6,921,261 | - | 5,380,474 |
| 34 | | | | | | | | | | | | | | | | |
| 35 | TOTAL LABOR EXPENSE EXCLUDING A&G | | - | - | - | - | 3,750,541 | 3,274,658 | 8,240,152 | 3,850,817 | 533,939 | 5,186,816 | 5,063,675 | 6,921,261 | - | 5,553,619 |
| 36 | | | | | | | | | | | | | | | | |
| 37 | ADMINISTRATIVE AND GENERAL LABOR | | | | | | | | | | | | | | | |
| 38 | Admin and General - Labor | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL LABOR | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | | | | | | | | | | | | | | | | |
| 41 | TOTAL LABOR EXPENSE | | - | - | - | - | 3,750,541 | 3,274,658 | 8,240,152 | 3,850,817 | 533,939 | 5,186,816 | 5,063,675 | 6,921,261 | - | 5,553,619 |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **PLANT IN SERVICE** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | NET PRODUCTION PLANT | | | | | | | | | | | |
| 4 | Steam Production Net Plant | 101/106 | 264,987,356 | | 264,987,356 | R_DPRO | 264,987,356 | PROD_D | 264,987,356 | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 101/106 | 368,543,107 | | 368,543,107 | R_DPRO | 368,543,107 | PROD_D | 368,543,107 | - | - | - |
| 6 | Nuclear Production Net Plant - Acq Adj (Drexel) | 114 | - | | - | R_DPRO | - | PROD_D | - | - | - | - |
| 7 | Nuclear Production Net Plant - Acq Adj (First Chicago) | 114 | 14,907,628 | | 14,907,628 | R_DPRO | 14,907,628 | PROD_D | 14,907,628 | - | - | - |
| 8 | Other Production Plant - Gas & Solar | 101/106 | 554,191,078 | | 554,191,078 | R_DPRO | 554,191,078 | PROD_D | 554,191,078 | - | - | - |
| 9 | Other Production Plant - Renewable | 101/106 | 145,279,083 | | 145,279,083 | R_EXRET | - | PROD_D | - | - | - | - |
| 10 | TOTAL NET PRODUCTION PLANT | | 1,347,908,252 | | 1,347,908,252 | | 1,202,629,168 | | 1,202,629,168 | - | - | - |
| 11 | | | | | | | | | | | | |
| 12 | NET PLANT BATTERY STORAGE | | | | | | | | | | | |
| 13 | Transmission Sited Batteries | 101/106 | 122,948,967 | | 122,948,967 | R_DIR | 122,948,967 | STORAGE_Trans_PNM | - | - | - | 58,547,127 |
| 14 | Distribution Sited Batteries | 101/106 | 186,426,652 | | 186,426,652 | R_DPRO | 186,426,652 | STORAGE_Dist_PNM | - | - | - | 135,816,395 |
| 15 | TOTAL BATTERY STORAGE NET PLANT | | 309,375,619 | | 309,375,619 | | 309,375,619 | | - | - | - | 194,363,523 |
| 16 | | | | | | | | | | | | |
| 17 | NET TRANSMISSION PLANT | | | | | | | | | | | |
| 18 | Step-Up Transformers & Generation Interconnections | 101/106 | 5,145,488 | | 5,145,488 | R_DPRO | 5,145,488 | TRAN_D | - | - | - | - |
| 19 | Transmission System Net Plant - Allocated | 101/106 | 1,504,899,301 | | 1,504,899,301 | R_DTRA | 676,741,069 | TRAN_D | - | - | - | - |
| 20 | Transmission System Net Plant - FERC Incremental Rates | 101/106 | 303,310,762 | | 303,310,762 | R_EXRET | - | TRAN_D | - | - | - | - |
| 21 | Transmission System Net Plant - Dedicated Retail | 101/106 | 7,809,246 | | 7,809,246 | R_DIR | 7,809,246 | TRAN_D | - | - | - | - |
| 22 | Transmission System Net Plant - Acq Adj (EIP) | 114 | - | | - | R_DTRA | - | TRAN_D | - | - | - | - |
| 23 | TOTAL NET TRANSMISSION PLANT | | 1,821,164,798 | | 1,821,164,798 | | 689,695,804 | | - | - | - | - |
| 24 | | | | | | | | | | | | |
| 25 | NET DISTRIBUTION PLANT | | | | | | | | | | | |
| 26 | Distribution Substations Net Plant - PNM | 101/106 | 302,096,563 | | 302,096,563 | R_DIR | 302,096,563 | DIST_D_SUBS | - | - | - | - |
| 27 | Distribution Substations Net Plant - Renewables | 101/106 | - | | - | R_EXRET | - | DIST_D_SUBS | - | - | - | - |
| 28 | Distribution Substations Net Plant - Grid Mod | 101/106 | 133,881,216 | | 133,881,216 | R_DIR | 133,881,216 | DIST_D_SUBS | - | - | - | - |
| 29 | Primary Distribution System Net Plant - PNM | 101/106 | 1,013,856,835 | | 1,013,856,835 | R_DIR | 1,013,856,835 | DIST_D_PRIM | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Renewables | 101/106 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 31 | Primary Distribution System Net Plant - Grid Mod | 101/106 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - PNM | 101/106 | 419,362,148 | | 419,362,148 | R_DIR | 419,362,148 | DIST_D_SEC | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Renewables | 101/106 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 34 | Secondary Distribution System Net Plant - Grid Mod | 101/106 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 35 | Services Net Plant - PNM | 101/106 | 170,854,296 | | 170,854,296 | R_DIR | 170,854,296 | DIST_C_SERV | - | - | - | - |
| 36 | Meters Net Plant - PNM | 101/106 | 28,801,334 | | 28,801,334 | R_DIR | 28,801,334 | DIST_C_METE | - | - | - | - |
| 37 | Meters Net Plant - Grid Mod | 101/106 | 76,761,580 | | 76,761,580 | R_DIR | 76,761,580 | DIST_C_METE | - | - | - | - |
| 38 | Private Lighting - 371 | 101/106 | 240,983 | | 240,983 | R_DIR | 240,983 | DIST_C_OTH | - | - | - | - |
| 39 | Street Lighting - 373 | 101/106 | 26,187,843 | | 26,187,843 | R_DIR | 26,187,843 | DIST_C_OTH | - | - | - | - |
| 40 | TOTAL NET DISTRIBUTION PLANT | | 2,172,042,798 | | 2,172,042,798 | | 2,172,042,798 | | - | - | - | - |
| 41 | | | | | | | | | | | | |
| 42 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | |
| 43 | General & Intangible Net Plant | 101/106 | 98,763,576 | | 98,763,576 | R_WSTEXC | 91,334,158 | LA_TOTAL | 19,166,569 | - | - | - |
| 44 | Renewables General & Intangible Net Plant | 101/106 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 45 | Grid Mod General & Intangible Net Plant | 101/106 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 46 | Production Related (Shared Services) | 101/106 | 19,239,886 | | 19,239,886 | R_WSPROD | 18,783,073 | LA_PROD | 18,783,073 | - | - | - |
| 47 | Transmission Related (Shared Services) | 101/106 | 16,592,675 | | 16,592,675 | R_WSTRAN | 7,461,592 | LA_TRAN | - | - | - | - |
| 48 | Distribution/Customer Related (Shared Services) | 101/106 | 108,750,256 | | 108,750,256 | R_DIR | 108,750,256 | LA_DISTC | - | - | - | - |
| 49 | TOTAL NET GENERAL & INTANGIBLE PLANT | | 243,346,392 | | 243,346,392 | | 226,329,079 | | 37,949,643 | - | - | - |
| 50 | | | | | | | | | | | | |
| 51 | TOTAL NET PLANT IN SERVICE | | 5,893,837,858 | | 5,893,837,858 | | 4,600,072,468 | | 1,240,578,811 | - | - | 194,363,523 |
| 52 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **PLANT IN SERVICE** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | NET PRODUCTION PLANT | | | | | | | | | | | | | | | |
| 4 | Steam Production Net Plant | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Nuclear Production Net Plant - Acq Adj (Drexel) | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Nuclear Production Net Plant - Acq Adj (First Chicago) | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Other Production Plant - Gas & Solar | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Other Production Plant - Renewable | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | TOTAL NET PRODUCTION PLANT | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | | | | | | | | | | | | | | | | |
| 12 | NET PLANT BATTERY STORAGE | | | | | | | | | | | | | | | |
| 13 | Transmission Sited Batteries | 101/106 | 64,401,840 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Distribution Sited Batteries | 101/106 | - | 15,218,941 | 35,391,315 | - | - | - | - | - | - | - | - | - | - | - |
| 15 | TOTAL BATTERY STORAGE NET PLANT | | 64,401,840 | 15,218,941 | 35,391,315 | - | - | - | - | - | - | - | - | - | - | - |
| 16 | | | | | | | | | | | | | | | | |
| 17 | NET TRANSMISSION PLANT | | | | | | | | | | | | | | | |
| 18 | Step-Up Transformers & Generation Interconnections | 101/106 | - | - | - | - | 5,145,488 | - | - | - | - | - | - | - | - | - |
| 19 | Transmission System Net Plant - Allocated | 101/106 | - | - | - | - | 676,741,069 | - | - | - | - | - | - | - | - | - |
| 20 | Transmission System Net Plant - FERC Incremental Rates | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Transmission System Net Plant - Dedicated Retail | 101/106 | - | - | - | - | 7,809,246 | - | - | - | - | - | - | - | - | - |
| 22 | Transmission System Net Plant - Acq Adj (EIP) | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | TOTAL NET TRANSMISSION PLANT | | - | - | - | - | 689,695,804 | - | - | - | - | - | - | - | - | - |
| 24 | | | | | | | | | | | | | | | | |
| 25 | NET DISTRIBUTION PLANT | | | | | | | | | | | | | | | |
| 26 | Distribution Substations Net Plant - PNM | 101/106 | - | - | - | - | - | 302,096,563 | - | - | - | - | - | - | - | - |
| 27 | Distribution Substations Net Plant - Renewables | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Distribution Substations Net Plant - Grid Mod | 101/106 | - | - | - | - | - | 133,881,216 | - | - | - | - | - | - | - | - |
| 29 | Primary Distribution System Net Plant - PNM | 101/106 | - | - | - | - | - | - | 1,013,856,835 | - | - | - | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Renewables | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Primary Distribution System Net Plant - Grid Mod | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - PNM | 101/106 | - | - | - | - | - | - | - | 419,362,148 | - | - | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Renewables | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Secondary Distribution System Net Plant - Grid Mod | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Services Net Plant - PNM | 101/106 | - | - | - | - | - | - | - | - | 170,854,296 | - | - | - | - | - |
| 36 | Meters Net Plant - PNM | 101/106 | - | - | - | - | - | - | - | - | - | 28,801,334 | - | - | - | - |
| 37 | Meters Net Plant - Grid Mod | 101/106 | - | - | - | - | - | - | - | - | - | 76,761,580 | - | - | - | - |
| 38 | Private Lighting - 371 | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | 240,983 |
| 39 | Street Lighting - 373 | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,187,843 |
| 40 | TOTAL NET DISTRIBUTION PLANT | | - | - | - | - | - | 435,977,779 | 1,013,856,835 | 419,362,148 | 170,854,296 | 105,562,914 | - | - | - | 26,428,826 |
| 41 | | | | | | | | | | | | | | | | |
| 42 | NET GENERAL & INTANGIBLE PLANT | | | | | | | | | | | | | | | |
| 43 | General & Intangible Net Plant | 101/106 | - | - | - | - | 6,199,683 | 6,223,600 | 15,364,182 | 6,355,095 | 1,149,810 | 9,445,153 | 6,681,281 | 9,865,701 | - | 10,883,085 |
| 44 | Renewables General & Intangible Net Plant | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Grid Mod General & Intangible Net Plant | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Production Related (Shared Services) | 101/106 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Transmission Related (Shared Services) | 101/106 | - | - | - | - | 7,461,592 | - | - | - | - | - | - | - | - | - |
| 48 | Distribution/Customer Related (Shared Services) | 101/106 | - | - | - | - | - | 10,259,808 | 25,328,358 | 10,476,582 | 1,895,499 | 15,570,644 | 11,014,311 | 16,263,932 | - | 17,941,123 |
| 49 | TOTAL NET GENERAL & INTANGIBLE PLANT | | - | - | - | - | 13,661,275 | 16,483,408 | 40,692,540 | 16,831,677 | 3,045,308 | 25,015,796 | 17,695,592 | 26,129,633 | - | 28,824,208 |
| 50 | | | | | | | | | | | | | | | | |
| 51 | TOTAL NET PLANT IN SERVICE | | 64,401,840 | 15,218,941 | 35,391,315 | - | 703,357,079 | 452,461,187 | 1,054,549,375 | 436,193,825 | 173,899,604 | 130,578,710 | 17,695,592 | 26,129,633 | - | 55,253,034 |
| 52 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | 190 | 21,743,653 | | 21,743,653 | R_DIR | 21,743,653 | NP_TOTAL | 5,863,976 | - | - | 918,719 |
| 3 | Net Operating Loss (NOL) | 190 | 53,415,338 | | 53,415,338 | R_NPTOT | 42,341,237 | NP_TOTAL | 11,418,873 | - | - | 1,789,014 |
| 4 | Income Tax Regulatory Liability | 190 | 87,464,984 | | 87,464,984 | R_ADIT | 69,282,834 | RATEBASE_TOT | 17,059,220 | - | 1,095,575 | 3,159,257 |
| 5 | Income Tax Regulatory Asset | 283 | (65,518,006) | | (65,518,006) | R_ADIT | (51,898,176) | RATEBASE_TOT | (12,778,669) | - | (820,670) | (2,366,527) |
| 6 | Investment Tax Credit 2024 | 283 | 7,393,757 | | 7,393,757 | R_DIR | 7,393,757 | NP_PROD | 7,393,757 | - | - | - |
| 7 | Deferred Credits - Joint Use | 190 | 85,181 | | 85,181 | R_DIR | 85,181 | NP_PROD | 85,181 | - | - | - |
| 8 | Deferred Credits - Pathnet | 190 | 1,360,724 | | 1,360,724 | R_DIR | 1,360,724 | NP_DIST | - | - | - | - |
| 9 | Injury and Damages | 283 | 2,058,181 | | 2,058,181 | R_WSTOT | 1,894,599 | LA_TOTAL | 397,584 | - | - | - |
| 10 | Plant - AFUDC | 283 | (46,283,078) | | (46,283,078) | R_NPTOT | (36,687,641) | NP_TOTAL | (9,894,172) | - | - | (1,550,136) |
| 11 | Plant - Capitalized Interest | 283 | 17,607,447 | | 17,607,447 | R_NPTOT | 13,957,060 | NP_TOTAL | 3,764,035 | - | - | 589,718 |
| 12 | PVNGS Licensing | 283 | 0 | | 0 | R_DIR | 0 | NP_PROD | 0 | - | - | - |
| 13 | Plant - 263A Adjustment | 283 | (80,078,392) | | (80,078,392) | R_NPTOT | (63,476,490) | NP_TOTAL | (17,118,771) | - | - | (2,682,026) |
| 14 | Plant - CIAC | 283 | 26,503,887 | | 26,503,887 | R_NPTOT | 21,009,085 | NP_TOTAL | 5,665,873 | - | - | 887,682 |
| 15 | Plant - Depreciation Nuclear Fuel | 282 | 9,375,187 | | 9,375,187 | R_DPRO | 9,375,187 | PROD_E_NF | - | - | 9,375,187 | - |
| 16 | Plant - Removal Cost | 282 | (4,446,299) | | (4,446,299) | R_NPTOT | (3,524,489) | NP_TOTAL | (950,508) | - | - | (148,918) |
| 17 | Plant - Repairs | 282 | (208,775,007) | | (208,775,007) | R_NPTOT | (165,491,642) | NP_TOTAL | (44,630,911) | - | - | (6,992,398) |
| 18 | Plant - Section 174 Deduction | 282 | 7,509,732 | | 7,509,732 | R_NPTOT | 5,952,809 | NP_TOTAL | 1,605,394 | - | - | 251,520 |
| 19 | Plant - Asset Retirement Obligation | 282 | 10,564,781 | | 10,564,781 | R_DIR | 10,564,781 | NP_PROD | 10,564,781 | - | - | - |
| 20 | Plant - Pollution Control Property | 282 | (2,154,701) | | (2,154,701) | R_DPRO | (2,154,701) | NP_PROD | (2,154,701) | - | - | - |
| 21 | Plant - Liberalized Depreciation: Production | 282 | (146,363,439) | | (146,363,439) | R_DPRO | (146,363,439) | NP_PROD | (146,363,439) | - | - | - |
| 22 | Plant - Liberalized Depreciation: Transmission | 282 | (148,057,985) | | (148,057,985) | R_DTRA | (66,580,481) | NP_TRAN | - | - | - | - |
| 23 | Plant - Liberalized Depreciation: Distribution | 282 | (177,860,657) | | (177,860,657) | R_DIR | (177,860,657) | NP_DIST | - | - | - | - |
| 24 | Plant - Liberalized Depreciation: General and Intangible | 282 | (9,954,239) | | (9,954,239) | R_WSTOT | (9,163,089) | NP_GI | (1,536,417) | - | - | - |
| 25 | Plant - Liberalized Depreciation: Renewables | 282 | (46,138,261) | | (46,138,261) | R_EXRET | - | NP_PROD | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | 282 | (15,677,710) | | (15,677,710) | R_DIR | (15,677,710) | NP_PROD | (15,677,710) | - | - | - |
| 27 | Pension | 283 | (37,247,731) | | (37,247,731) | R_WSTOT | (34,287,327) | LA_TOTAL | (7,195,232) | - | - | - |
| 28 | Loss on Reacquired Debt | 283 | (817,847) | | (817,847) | R_NPTOT | (648,290) | NP_TOTAL | (174,835) | - | - | (27,392) |
| 29 | Deferred Debits - Rate Case Expense | 283 | (945,718) | | (945,718) | R_DIR | (945,718) | RATEBASE_TOT | (232,860) | - | (14,955) | (43,124) |
| 30 | Energy Storage Agreement | 283 | (7,593,870) | | (7,593,870) | R_DIR | (7,593,870) | STORAGE_Trans_ESA | - | - | - | (3,639,470) |
| 31 | Prepaid Expenses | 283 | (1,168,330) | | (1,168,330) | R_NPTOT | (926,111) | NP_TOTAL | (249,760) | - | - | (39,130) |
| 32 | Regulatory Assets - COVID-19 Costs | 283 | (90,166) | | (90,166) | R_DIR | (90,166) | DIST_C_OTH | - | - | - | - |
| 33 | Regulatory Assets - Community Solar | 283 | (824,022) | | (824,022) | R_DIR | (824,022) | NP_PROD | (824,022) | - | - | - |
| 34 | Regulatory assets - FAC | 283 | 0 | | 0 | R_DIR | 0 | PROD_E_NF | - | - | 0 | - |
| 35 | Regulatory Assets - EDAM Costs | 283 | (708,283) | | (708,283) | R_DIR | (708,283) | NP_PROD | (708,283) | - | - | - |
| 36 | Regulatory Assets - EIM Costs | 283 | (755,699) | | (755,699) | R_DIR | (755,699) | NP_GI | (126,712) | - | - | - |
| 37 | Regulatory Assets - Energy Efficiency | 283 | (116,146) | | (116,146) | R_DIR | (116,146) | NP_DIST | - | - | - | - |
| 38 | Regulatory Assets - IRP | 283 | (40,935) | | (40,935) | R_DPRO | (40,935) | NP_PROD | (40,935) | - | - | - |
| 39 | Regulatory Assets - Renewable Energy | 283 | 2,436,053 | | 2,436,053 | R_EXRET | - | NP_PROD | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | 283 | (78,530) | | (78,530) | R_EXRET | - | NP_PROD | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | 283 | (104,531) | | (104,531) | R_DIR | (104,531) | NP_PROD | (104,531) | - | - | - |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | 283 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | 283 | (1,757,236) | | (1,757,236) | R_DIR | (1,757,236) | NP_PROD | (1,757,236) | - | - | - |
| 44 | Regulatory Assets - TOD Rate Pilot Program | 283 | (706,318) | | (706,318) | R_DIR | (706,318) | NP_PROD | (706,318) | - | - | - |
| 45 | Regulatory Assets - PCB Refinancing Hedge | 283 | (1,338,630) | | (1,338,630) | R_NPTOT | (1,061,104) | NP_TOTAL | (286,166) | - | - | (44,834) |
| 46 | Prepaid Expenses: Production | 283 | (445,840) | | (445,840) | R_DIR | (445,840) | NP_PROD | (445,840) | - | - | - |
| 47 | Prepaid Expenses: Transmission | 283 | (1,849,743) | | (1,849,743) | R_NPTRA | (700,519) | NP_TRAN | - | - | - | - |
| 48 | Prepaid Expenses: Distribution | 283 | (135,016) | | (135,016) | R_DIR | (135,016) | NP_DIST | - | - | - | - |
| 49 | Regulatory Assets - 2024 Rate Change | 283 | (194,302) | | (194,302) | R_DIR | (194,302) | RATEBASE_TOT | (47,842) | - | (3,073) | (8,860) |
| 50 | Regulatory Assets - 2025 Rate Change | 283 | (230,583) | | (230,583) | R_DIR | (230,583) | RATEBASE_TOT | (56,775) | - | (3,646) | (10,514) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | 283 | (1,329,701) | | (1,329,701) | R_DIR | (1,329,701) | NP_PROD | (1,329,701) | - | - | - |
| 52 | Regulatory Assets - PVNGS Lease costs | 283 | (2,536) | | (2,536) | R_DIR | (2,536) | NP_PROD | (2,536) | - | - | - |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **ACCUMULATED DEFERRED INCOME TAXES** | | | | | | | | | | | | | | | |
| 2 | Federal Tax Credit Carryforward | 190 | 304,415 | 71,937 | 167,288 | - | 3,324,633 | 2,138,697 | 4,984,651 | 2,061,804 | 821,990 | 617,220 | 83,644 | 123,510 | - | 261,170 |
| 3 | Net Operating Loss (NOL) | 190 | 592,785 | 140,082 | 325,758 | - | 6,474,030 | 4,164,666 | 9,706,570 | 4,014,934 | 1,600,654 | 1,201,908 | 162,879 | 240,509 | - | 508,575 |
| 4 | Income Tax Regulatory Liability | 190 | 1,165,099 | 235,110 | 546,743 | - | 10,636,750 | 6,731,523 | 15,703,914 | 6,495,618 | 2,565,824 | 2,074,345 | 374,072 | 552,362 | - | 887,424 |
| 5 | Income Tax Regulatory Asset | 283 | (872,749) | (176,115) | (409,552) | - | (7,967,744) | (5,042,429) | (11,763,440) | (4,865,718) | (1,922,000) | (1,553,844) | (280,209) | (413,762) | - | (664,749) |
| 6 | Investment Tax Credit 2024 | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Deferred Credits - Joint Use | 190 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Deferred Credits - Pathnet | 190 | - | - | - | - | - | 273,128 | 635,153 | 262,719 | 107,035 | 66,132 | - | - | - | 16,557 |
| 9 | Injury and Damages | 283 | - | - | - | - | 128,604 | 129,100 | 318,708 | 131,828 | 23,851 | 195,926 | 138,594 | 204,650 | - | 225,754 |
| 10 | Plant - AFUDC | 283 | (513,634) | (121,378) | (282,262) | - | (5,609,588) | (3,608,581) | (8,410,504) | (3,478,841) | (1,386,927) | (1,041,424) | (141,130) | (208,396) | - | (440,668) |
| 11 | Plant - Capitalized Interest | 283 | 195,401 | 46,176 | 107,381 | - | 2,134,053 | 1,372,811 | 3,199,604 | 1,323,454 | 527,628 | 396,188 | 53,690 | 79,280 | - | 167,643 |
| 12 | PVNGS Licensing | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Plant - 263A Adjustment | 283 | (888,682) | (210,006) | (488,365) | - | (9,705,638) | (6,243,521) | (14,551,747) | (6,019,047) | (2,399,644) | (1,801,858) | (244,182) | (360,563) | - | (762,438) |
| 14 | Plant - CIAC | 283 | 294,131 | 69,507 | 161,636 | - | 3,212,316 | 2,066,445 | 4,816,254 | 1,992,150 | 794,220 | 596,369 | 80,818 | 119,337 | - | 252,347 |
| 15 | Plant - Depreciation Nuclear Fuel | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Plant - Removal Cost | 282 | (49,343) | (11,660) | (27,116) | - | (538,899) | (346,667) | (807,976) | (334,204) | (133,239) | (100,047) | (13,558) | (20,020) | - | (42,334) |
| 17 | Plant - Repairs | 282 | (2,316,913) | (547,515) | (1,273,234) | - | (25,303,888) | (16,277,688) | (37,938,339) | (15,692,455) | (6,256,191) | (4,697,684) | (636,614) | (940,036) | - | (1,987,776) |
| 18 | Plant - Section 174 Deduction | 282 | 83,340 | 19,694 | 45,799 | - | 910,192 | 585,516 | 1,364,659 | 564,465 | 225,038 | 168,978 | 22,899 | 33,814 | - | 71,501 |
| 19 | Plant - Asset Retirement Obligation | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Plant - Pollution Control Property | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Plant - Liberalized Depreciation: Production | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Plant - Liberalized Depreciation: Transmission | 282 | - | - | - | - | (66,580,481) | - | - | - | - | - | - | - | - | - |
| 23 | Plant - Liberalized Depreciation: Distribution | 282 | - | - | - | - | - | (35,700,629) | (83,021,036) | (34,340,036) | (13,990,635) | (8,644,162) | - | - | - | (2,164,160) |
| 24 | Plant - Liberalized Depreciation: General and Intangible | 282 | - | - | - | - | (553,086) | (667,342) | (1,647,466) | (681,442) | (123,291) | (1,012,782) | (716,418) | (1,057,876) | - | (1,166,968) |
| 25 | Plant - Liberalized Depreciation: Renewables | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Regulatory Assets - SJGS Stranded Costs Units 2&3 | 282 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Pension | 283 | - | - | - | - | (2,327,394) | (2,336,372) | (5,767,795) | (2,385,736) | (431,645) | (3,545,760) | (2,508,188) | (3,703,637) | - | (4,085,568) |
| 28 | Loss on Reacquired Debt | 283 | (9,076) | (2,145) | (4,988) | - | (99,124) | (63,766) | (148,618) | (61,473) | (24,508) | (18,403) | (2,494) | (3,682) | - | (7,787) |
| 29 | Deferred Debits - Rate Case Expense | 283 | (15,904) | (3,209) | (7,463) | - | (145,193) | (91,886) | (214,360) | (88,666) | (35,024) | (28,315) | (5,106) | (7,540) | - | (12,113) |
| 30 | Energy Storage Agreement | 283 | (3,954,399) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Prepaid Expenses | 283 | (12,966) | (3,064) | (7,125) | - | (141,604) | (91,092) | (212,308) | (87,817) | (35,010) | (26,289) | (3,563) | (5,261) | - | (11,124) |
| 32 | Regulatory Assets - COVID-19 Costs | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | (90,166) |
| 33 | Regulatory Assets - Community Solar | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Regulatory assets - FAC | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Regulatory Assets - EDAM Costs | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Regulatory Assets - EIM Costs | 283 | - | - | - | - | (45,614) | (55,037) | (135,870) | (56,200) | (10,168) | (83,526) | (59,085) | (87,245) | - | (96,242) |
| 37 | Regulatory Assets - Energy Efficiency | 283 | - | - | - | - | - | (23,313) | (54,214) | (22,425) | (9,136) | (5,645) | - | - | - | (1,413) |
| 38 | Regulatory Assets - IRP | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Regulatory Assets - Renewable Energy | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Regulatory Assets - Renewable Energy Credits | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Regulatory Assets - SJGS External Legal Fees | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Regulatory Assets - SJGS Final ETA Mine Rec | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Regulatory Assets - SJGS Replacement Resources | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Regulatory Assets - TOD Rate Pilot Program | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Regulatory Assets - PCB Refinancing Hedge | 283 | (14,856) | (3,511) | (8,164) | - | (162,244) | (104,370) | (243,254) | (100,617) | (40,114) | (30,121) | (4,082) | (6,027) | - | (12,745) |
| 46 | Prepaid Expenses: Production | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Prepaid Expenses: Transmission | 283 | - | - | - | - | (700,519) | - | - | - | - | - | - | - | - | - |
| 48 | Prepaid Expenses: Distribution | 283 | - | - | - | - | - | (27,101) | (63,022) | (26,068) | (10,620) | (6,562) | - | - | - | (1,643) |
| 49 | Regulatory Assets - 2024 Rate Change | 283 | (3,267) | (659) | (1,533) | - | (29,830) | (18,878) | (44,041) | (18,217) | (7,196) | (5,817) | (1,049) | (1,549) | - | (2,489) |
| 50 | Regulatory Assets - 2025 Rate Change | 283 | (3,878) | (782) | (1,820) | - | (35,401) | (22,403) | (52,265) | (21,618) | (8,539) | (6,904) | (1,245) | (1,838) | - | (2,953) |
| 51 | Regulatory Assets - SJGS Obsolete Inventory | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Regulatory Assets - PVNGS Lease costs | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Regulatory Assets - PVNGS Undepreciated Investment | 283 | (9,274,319) | | (9,274,319) | R_DIR | (9,274,319) | NP_PROD | (9,274,319) | - | - | - |
| 2 | Regulatory Assets - PVNGS Replacement Resources | 283 | (415,725) | | (415,725) | R_DIR | (415,725) | NP_PROD | (415,725) | - | - | - |
| 3 | Regulatory Assets - SJ Energy Transition Property (SPE) | 283 | (76,939,086) | | (76,939,086) | R_DIR | (76,939,086) | NP_PROD | (76,939,086) | - | - | - |
| 4 | Regulatory Liabilities - ITC Sandia | 283 | 6,378,528 | | 6,378,528 | R_DIR | 6,378,528 | NP_PROD | 6,378,528 | - | - | - |
| 5 | Regulatory Liabilities - ITC Sunbelt | 283 | 6,017,487 | | 6,017,487 | R_DIR | 6,017,487 | NP_PROD | 6,017,487 | - | - | - |
| 6 | Regulatory Liabilities - Energy Transition Cost True Up | 283 | 272,869 | | 272,869 | R_DIR | 272,869 | NP_PROD | 272,869 | - | - | - |
| 7 | Regulatory Liabilities - SJGS Retirements Rate Credit | 283 | 11,902 | | 11,902 | R_DIR | 11,902 | NP_PROD | 11,902 | - | - | - |
| 8 | Investment Tax Credit - Sunbelt | 283 | 6,982,285 | | 6,982,285 | R_DIR | 6,982,285 | NP_PROD | 6,982,285 | - | - | - |
| 9 | Investment Tax Credit - Distribution Battery Phase 2 | 283 | 2,084,574 | | 2,084,574 | R_DIR | 2,084,574 | NP_DIST | - | - | - | - |
| 10 | Plant - Liberalized Depreciation: Grid Mod | 282 | (17,735,275) | | (17,735,275) | R_DIR | (17,735,275) | NP_DIST | - | - | - | - |
| 11 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | 283 | 4,261,006 | | 4,261,006 | R_DIR | 4,261,006 | NP_DIST | - | - | - | - |
| 12 | | | - | | - | | - | | - | - | - | - |
| 23 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | | (840,626,333) | | (840,626,333) | | (665,877,613) | | (268,542,268) | - | 9,628,419 | (9,957,422) |
| 24 | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | Regulatory Assets - PVNGS Undepreciated Investment | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Regulatory Assets - PVNGS Replacement Resources | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Regulatory Assets - SJ Energy Transition Property (SPE) | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Regulatory Liabilities - ITC Sandia | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Regulatory Liabilities - ITC Sunbelt | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Regulatory Liabilities - Energy Transition Cost True Up | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Regulatory Liabilities - SJGS Retirements Rate Credit | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Investment Tax Credit - Sunbelt | 283 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Investment Tax Credit - Distribution Battery Phase 2 | 283 | - | - | - | - | - | 418,421 | 973,029 | 402,474 | 163,974 | 101,312 | - | - | - | 25,365 |
| 10 | Plant - Liberalized Depreciation: Grid Mod | 282 | - | - | - | - | - | (3,559,868) | (8,278,396) | (3,424,197) | (1,395,068) | (861,948) | - | - | - | (215,798) |
| 11 | Regulatory Liabilities - ITC - Distribution Battery Phase 2 | 283 | - | - | - | - | - | 855,280 | 1,988,934 | 822,684 | 335,173 | 207,088 | - | - | - | 51,847 |
| 12 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | TOTAL ACCUMULATED DEFERRED INCOME TAXES | | (6,020,495) | (497,539) | (1,157,017) | - | (93,125,669) | (55,545,359) | (129,663,176) | (53,632,649) | (21,053,567) | (17,845,623) | (3,700,327) | (5,463,971) | - | (9,300,951) |
| 24 | | | | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | Coal Mine Decommissioning | 182 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 4 | PCB Refinancing Hedge | 182 | 5,270,196 | | 5,270,196 | R_NPTOT | 4,177,575 | NP_PROD | 4,177,575 | - | - | - |
| 5 | Reg Liab Renewables Fed Grant | 254 | (8,055,799) | | (8,055,799) | R_EXRET | - | NP_PROD | - | - | - | - |
| 6 | Reg Liab Renewables St Credit | 254 | (1,534,962) | | (1,534,962) | R_EXRET | - | NP_PROD | - | - | - | - |
| 7 | SJGS Coal Agreement Transaction Costs | 182 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 8 | SJGS 2&3 50% Undepreciated Investment | 182 | 61,723,268 | | 61,723,268 | R_DPRO | 61,723,268 | NP_PROD | 61,723,268 | - | - | - |
| 9 | SJGS Final ETA Mine Rec | 182 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 10 | Energy Imbalance Market (EIM) One Time Implementation Costs | 182 | 2,975,194 | | 2,975,194 | R_DIR | 2,975,194 | NP_GI | 498,865 | - | - | - |
| 11 | SJGS Replacement Resources | 182 | 6,918,251 | | 6,918,251 | R_DPRO | 6,918,251 | NP_PROD | 6,918,251 | - | - | - |
| 12 | SJGS External Legal Expenses | 182 | 411,538 | | 411,538 | R_DPRO | 411,538 | NP_PROD | 411,538 | - | - | - |
| 13 | SJGS Obsolete Inventory | 182 | 5,235,044 | | 5,235,044 | R_DPRO | 5,235,044 | NP_PROD | 5,235,044 | - | - | - |
| 14 | COVID Regulatory Asset and Liability | 182 | 354,983 | | 354,983 | R_DPRO | 354,983 | DIST_C_OTH | - | - | - | - |
| 15 | COVID Bad Debt | 182 | (0) | | (0) | R_DPRO | (0) | DIST_C_OTH | - | - | - | - |
| 16 | Community Solar Startup Cost | 182 | 1,745,191 | | 1,745,191 | R_DIR | 1,745,191 | NP_PROD | 1,745,191 | - | - | - |
| 17 | 2025 Rate Change Expenses | 182 | 907,807 | | 907,807 | R_DIR | 907,807 | RATEBASE_TOT | 223,525 | - | 14,355 | 41,395 |
| 18 | ESA Deferral Regulatory Asset and Liability | 182/254 | 29,897,125 | | 29,897,125 | R_DPRO | 29,897,125 | STORAGE_Trans_ESA | - | - | - | 14,328,623 |
| 19 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | 182 | 34,091,124 | | 34,091,124 | R_EPRO | 34,091,124 | NP_PROD | 34,091,124 | - | - | - |
| 20 | PVNGS Lease Cost (Note) | 182 | 9,984 | | 9,984 | R_EPRO | 9,984 | NP_PROD | 9,984 | - | - | - |
| 21 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | 182 | 2,311,582 | | 2,311,582 | R_EPRO | 2,311,582 | NP_PROD | 2,311,582 | - | - | - |
| 22 | PVNGS True-up for SRP Transaction Proceeds | 182 | 110,361 | | 110,361 | R_EPRO | 110,361 | NP_PROD | 110,361 | - | - | - |
| 23 | PVNGS Costs to Obtain Replacement Resources | 182 | 1,636,712 | | 1,636,712 | R_EPRO | 1,636,712 | NP_PROD | 1,636,712 | - | - | - |
| 24 | SJGS Retirement Rate Credits (Note) | 254 | (46,860) | | (46,860) | R_EPRO | (46,860) | NP_PROD | (46,860) | - | - | - |
| 25 | 2024 Rate Change Expenses | 182 | 764,967 | | 764,967 | R_DPRO | 764,967 | RATEBASE_TOT | 188,355 | - | 12,096 | 34,882 |
| 26 | Energy Transition Cost True-up | 182 | (1,074,286) | | (1,074,286) | R_DPRO | (1,074,286) | NP_PROD | (1,074,286) | - | - | - |
| 27 | Excess Deferred Income Tax Regulatory Liability | 254 | (174,244,417) | | (174,244,417) | R_ADIT | (138,022,629) | NP_TOTAL | (37,222,881) | - | - | (5,831,770) |
| 28 | 2026 IRP Cost | 182 | 161,162 | | 161,162 | R_DIR | 161,162 | NP_PROD | 161,162 | - | - | - |
| 29 | EDAM Integration Costs | 182 | 2,788,515 | | 2,788,515 | R_DIR | 2,788,515 | NP_PROD | 2,788,515 | - | - | - |
| 30 | Energy Efficiency M&V Cost | 182 | 457,268 | | 457,268 | R_DIR | 457,268 | NP_PROD | 457,268 | - | - | - |
| 31 | ITC - Sandia Battery | 254 | (25,112,316) | | (25,112,316) | R_DIR | (25,112,316) | NP_PROD | (25,112,316) | - | - | - |
| 32 | ITC - Sunbelt | 254 | (23,690,893) | | (23,690,893) | R_DIR | (23,690,893) | NP_PROD | (23,690,893) | - | - | - |
| 33 | Time of Day (TOD) Program | 182 | 2,780,778 | | 2,780,778 | R_DPRO | 2,780,778 | NP_PROD | 2,780,778 | - | - | - |
| 34 | Community Solar Bill Credits | 182 | 1,044,593 | | 1,044,593 | R_DPRO | 1,044,593 | NP_PROD | 1,044,593 | - | - | - |
| 35 | ITC - Distribution Battery Phase 2 | 182 | (16,775,613) | | (16,775,613) | R_DIR | (16,775,613) | NP_DIST | - | - | - | - |
| 36 | | | - | | - | | - | | - | - | - | - |
| 37 | | | | | | | | | | | | |
| 38 | TOTAL REGULATORY ASSETS & LIABILITIES | | (88,939,504) | | (88,939,504) | | (44,219,576) | | 39,366,454 | - | 26,452 | 8,573,131 |
| 39 | | | | | | | | | | | | |
| 40 | **OTHER RATE BASE ITEMS** | | | | | | | | | | | |
| 41 | Customer Deposits | 235 | (6,849,111) | | (6,849,111) | R_DIR | (6,849,111) | DIST_C_OTH | - | - | - | - |
| 42 | RWIP-Production | 108 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 43 | RWIP-Transmission | 108 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 44 | RWIP-Distribution | 108 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 45 | CWIP - Production | 107 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 46 | CWIP - Transmission | 107 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 47 | CWIP - Distribution | 107 | - | | - | R_NPDIS | - | NP_DIST | - | - | - | - |
| 48 | CWIP - Renewables | 107 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 49 | CWIP - Production Related | 107 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 50 | ARO Liability - Production | 230 | (39,144,063) | | (39,144,063) | R_DPRO | (39,144,063) | NP_PROD | (39,144,063) | - | - | - |
| 51 | ARO Liability - Transmission | 230 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 52 | ARO Liability - Distribution | 230 | (1,165,288) | | (1,165,288) | R_DIR | (1,165,288) | NP_DIST | - | - | - | - |
| 53 | ARO Liability - 65MW SJGS | 230 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 54 | Injuries and Damages PNM | 228 | (3,858,566) | | (3,858,566) | R_WSTOT | (3,551,892) | LA_TOTAL | (745,368) | - | - | - |
| 55 | NQRP - Expense in Excess of Funding | NA | (2,925,088) | | (2,925,088) | R_WSTOT | (2,692,605) | LA_TOTAL | (565,046) | - | - | - |
| 56 | Palo Verde Dry Cask Storage | 253 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 57 | FERC Incremental Rates | 253 | (44,448,926) | | (44,448,926) | R_EXRET | - | NP_TRAN | - | - | - | - |
| 58 | Pueblos Transmission Rights-of-Way | 186 | 75,941,224 | | 75,941,224 | R_DTRA | 34,150,155 | NP_TRAN | - | - | - | - |
| 59 | Pueblos Distribution Rights-of-Way | 186 | 7,384,075 | | 7,384,075 | R_DIR | 7,384,075 | NP_DIST | - | - | - | - |
| 60 | Prepaid Pension Asset | NA | 140,504,519 | | 140,504,519 | R_WSTOT | 129,337,395 | LA_TOTAL | 27,141,589 | - | - | - |
| 61 | Unamortized Loss on Reacquired Debt | 189 | 3,219,869 | | 3,219,869 | R_NPTOT | 2,552,324 | RATEBASE_TOT | 628,448 | - | 40,360 | 116,384 |
| 62 | Tucson Electric Power ROW Payment | 253 | (335,359) | | (335,359) | R_DTRA | (150,808) | TRAN_D | - | - | - | - |
| 63 | PV 1&2 Excess Gain Amortization | NA | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 64 | Possessory Interest Tax | NA | 3,584,806 | | 3,584,806 | R_WSTOT | 3,299,890 | NP_DIST | - | - | - | - |
| 65 | Pathnet | NA | (5,357,180) | | (5,357,180) | R_DTRA | (2,409,081) | NP_DIST | - | - | - | - |
| 66 | 2025 Rate Change Expenses | 186 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 67 | FERC 893 Cyber | 253 | 3,437,942 | | 3,437,942 | R_DTRA | 1,546,015 | TRAN_D | - | - | - | - |
| 68 | ESA Damages | 253 | (2,532,101) | | (2,532,101) | R_DIR | (2,532,101) | STORAGE_Trans_ESA | - | - | - | (1,213,545) |
| 69 | 2027 Rate Change Expenses | 186 | 3,723,300 | | 3,723,300 | R_DIR | 3,723,300 | RATEBASE_TOT | 916,772 | - | 58,877 | 169,780 |
| 70 | TOTAL OTHER RATE BASE ITEMS | | 131,180,054 | | 131,180,054 | | 123,498,206 | | (11,767,668) | - | 99,237 | (927,381) |
| 71 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **REGULATORY ASSETS & LIABILITIES** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | Coal Mine Decommissioning | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | PCB Refinancing Hedge | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Reg Liab Renewables Fed Grant | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Reg Liab Renewables St Credit | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | SJGS Coal Agreement Transaction Costs | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | SJGS 2&3 50% Undepreciated Investment | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | SJGS Final ETA Mine Rec | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Energy Imbalance Market (EIM) One Time Implementation Costs | 182 | - | - | - | - | 179,583 | 216,682 | 534,921 | 221,260 | 40,032 | 328,844 | 232,616 | 343,485 | - | 378,907 |
| 11 | SJGS Replacement Resources | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | SJGS External Legal Expenses | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | SJGS Obsolete Inventory | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | COVID Regulatory Asset and Liability | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | 354,983 |
| 15 | COVID Bad Debt | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | (0) |
| 16 | Community Solar Startup Cost | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 2025 Rate Change Expenses | 182 | 15,266 | 3,081 | 7,164 | - | 139,372 | 88,203 | 205,767 | 85,112 | 33,620 | 27,180 | 4,901 | 7,238 | - | 11,628 |
| 18 | ESA Deferral Regulatory Asset and Liability | 182/254 | 15,568,502 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | PVNGS Lease Cost (Note) | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | PVNGS True-up for SRP Transaction Proceeds | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | PVNGS Costs to Obtain Replacement Resources | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | SJGS Retirement Rate Credits (Note) | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 2024 Rate Change Expenses | 182 | 12,864 | 2,596 | 6,037 | - | 117,443 | 74,324 | 173,390 | 71,720 | 28,330 | 22,903 | 4,130 | 6,099 | - | 9,798 |
| 26 | Energy Transition Cost True-up | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Excess Deferred Income Tax Regulatory Liability | 254 | (1,932,342) | (456,636) | (1,061,897) | - | (21,103,840) | (13,575,848) | (31,641,171) | (13,087,754) | (5,217,761) | (3,917,942) | (530,946) | (784,005) | - | (1,657,837) |
| 28 | 2026 IRP Cost | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | EDAM Integration Costs | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Energy Efficiency M&V Cost | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | ITC - Sandia Battery | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | ITC - Sunbelt | 254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Time of Day (TOD) Program | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Community Solar Bill Credits | 182 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | ITC - Distribution Battery Phase 2 | 182 | - | - | - | - | - | (3,367,242) | (7,830,449) | (3,238,913) | (1,319,581) | (815,307) | - | - | - | (204,121) |
| 36 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | | | | | | | | | | | | | | | | |
| 38 | TOTAL REGULATORY ASSETS & LIABILITIES | | 13,664,291 | (450,959) | (1,048,696) | - | (20,667,442) | (16,563,882) | (38,557,541) | (15,948,576) | (6,435,361) | (4,354,323) | (289,299) | (427,183) | - | (1,106,642) |
| 39 | | | | | | | | | | | | | | | | |
| 40 | **OTHER RATE BASE ITEMS** | | | | | | | | | | | | | | | |
| 41 | Customer Deposits | 235 | - | - | - | - | - | - | - | - | - | - | - | - | - | (6,849,111) |
| 42 | RWIP-Production | 108 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | RWIP-Transmission | 108 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | RWIP-Distribution | 108 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | CWIP - Production | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | CWIP - Transmission | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | CWIP - Distribution | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | CWIP - Renewables | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | CWIP - Production Related | 107 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | ARO Liability - Production | 230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | ARO Liability - Transmission | 230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | ARO Liability - Distribution | 230 | - | - | - | - | - | (233,900) | (543,928) | (224,985) | (91,662) | (56,634) | - | - | - | (14,179) |
| 53 | ARO Liability - 65MW SJGS | 230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | Injuries and Damages PNM | 228 | - | - | - | - | (241,099) | (242,029) | (597,497) | (247,143) | (44,715) | (367,312) | (259,828) | (383,667) | - | (423,232) |
| 55 | NQRP - Expense in Excess of Funding | NA | - | - | - | - | (182,772) | (183,477) | (452,949) | (187,353) | (33,897) | (278,451) | (196,970) | (290,849) | - | (320,842) |
| 56 | Palo Verde Dry Cask Storage | 253 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | FERC Incremental Rates | 253 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Pueblos Transmission Rights-of-Way | 186 | - | - | - | - | 34,150,155 | - | - | - | - | - | - | - | - | - |
| 59 | Pueblos Distribution Rights-of-Way | 186 | - | - | - | - | - | 1,482,150 | 3,446,707 | 1,425,663 | 580,836 | 358,872 | - | - | - | 89,847 |
| 60 | Prepaid Pension Asset | NA | - | - | - | - | 8,779,310 | 8,813,178 | 21,757,066 | 8,999,387 | 1,628,234 | 13,375,187 | 9,461,296 | 13,970,721 | - | 15,411,429 |
| 61 | Unamortized Loss on Reacquired Debt | 189 | 42,921 | 8,661 | 20,142 | - | 391,849 | 247,984 | 578,519 | 239,293 | 94,523 | 76,417 | 13,781 | 20,349 | - | 32,692 |
| 62 | Tucson Electric Power ROW Payment | 253 | - | - | - | - | (150,808) | - | - | - | - | - | - | - | - | - |
| 63 | PV 1&2 Excess Gain Amortization | NA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Possessory Interest Tax | NA | - | - | - | - | - | 662,362 | 1,540,309 | 637,119 | 259,572 | 160,377 | - | - | - | 40,152 |
| 65 | Pathnet | NA | - | - | - | - | - | (483,557) | (1,124,500) | (465,128) | (189,500) | (117,083) | - | - | - | (29,313) |
| 66 | 2025 Rate Change Expenses | 186 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | FERC 893 Cyber | 253 | - | - | - | - | 1,546,015 | - | - | - | - | - | - | - | - | - |
| 68 | ESA Damages | 253 | (1,318,555) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 2027 Rate Change Expenses | 186 | 62,613 | 12,635 | 29,382 | - | 571,625 | 361,756 | 843,938 | 349,078 | 137,889 | 111,476 | 20,103 | 29,684 | - | 47,691 |
| 70 | TOTAL OTHER RATE BASE ITEMS | | (1,213,021) | 21,296 | 49,524 | - | 44,864,275 | 10,424,467 | 25,447,664 | 10,525,931 | 2,341,279 | 13,262,849 | 9,038,381 | 13,346,238 | - | 7,985,134 |
| 71 | | | | | | | | | | | | | | | | |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **WORKING CAPITAL** | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | - | | | | | | | |
| 3 | Production Fuel Stock | 151 | 1,071,035 | | 1,071,035 | R_EPRO | 1,071,035 | PROD_E_NF | - | - | 1,071,035 | - |
| 4 | PV Nuclear Fuel (120.1 - .5) | 120 | 55,831,077 | | 55,831,077 | R_EPRO | 55,831,077 | PROD_E_NF | - | - | 55,831,077 | - |
| 5 | TOTAL FUEL STOCK | | 56,902,112 | | 56,902,112 | | 56,902,112 | | - | - | 56,902,112 | - |
| 6 | | | | | | | | | | | | |
| 7 | MATERIALS & SUPPLIES | | | | | | | | | | | |
| 8 | M&S - Production | 154 | 30,767,406 | | 30,767,406 | R_DPRO | 30,767,406 | NP_PROD | 30,767,406 | - | - | - |
| 9 | M&S - Transmission | 154 | 26,465,198 | | 26,465,198 | R_NPTRA | 10,022,671 | NP_TRAN | - | - | - | - |
| 10 | M&S - Distribution | 154 | 83,887,429 | | 83,887,429 | R_DIR | 83,887,429 | NP_DIST | - | - | - | - |
| 11 | TOTAL MATERIALS & SUPPLIES | | 141,120,033 | | 141,120,033 | | 124,677,506 | | 30,767,406 | - | - | - |
| 12 | | | | | | | | | | | | |
| 13 | PREPAYMENTS | | | | | | | | | | | |
| 14 | Prepayments - Production | 165 | 6,471,591 | | 6,471,591 | R_DPRO | 6,471,591 | NP_PROD | 6,471,591 | - | - | - |
| 15 | Prepayments - Transmission | 165 | 5,593,637 | | 5,593,637 | R_NPTRA | 2,118,374 | NP_TRAN | - | - | - | - |
| 16 | Prepayments - Transmission (FERC Incremental Rates) | 165 | 426,455 | | 426,455 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 17 | Prepayments - Distribution | 165 | 7,792,650 | | 7,792,650 | R_DIR | 7,792,650 | NP_DIST | - | - | - | - |
| 18 | Prepayments - Renewables | 165 | 228,699 | | 228,699 | R_EXRET | - | NP_PROD | - | - | - | - |
| 19 | TOTAL PREPAYMENTS | | 20,513,032 | | 20,513,032 | | 16,382,615 | | 6,471,591 | - | - | - |
| 20 | | | | | | | | | | | | |
| 21 | Total Cash Working Capital (see Rule 530 schedule E-1) | CASH | 3,823,581 | | 3,823,581 | R_DIR | 3,823,581 | NP_TOTAL | 1,031,169 | - | - | 161,555 |
| 22 | | | | | | | | | | | | |
| 23 | TOTAL WORKING CAPITAL | | 222,358,759 | | 222,358,759 | | 201,785,815 | | 38,270,166 | - | 56,902,112 | 161,555 |
| 24 | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | **TOTAL NET ORIGINAL COST RATE BASE** | | 5,317,810,834 | | 5,317,810,834 | | 4,215,259,299 | | 1,037,905,495 | - | 66,656,219 | 192,213,406 |
| 31 | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **WORKING CAPITAL** | | | | | | | | | | | | | | | |
| 2 | FUEL STOCK | | | | | | | | | | | | | | | |
| 3 | Production Fuel Stock | 151 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | PV Nuclear Fuel (120.1 - .5) | 120 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL FUEL STOCK | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | | | | | | | | | | | | | | | | |
| 7 | MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 8 | M&S - Production | 154 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | M&S - Transmission | 154 | - | - | - | - | 10,022,671 | - | - | - | - | - | - | - | - | - |
| 10 | M&S - Distribution | 154 | - | - | - | - | - | 16,838,091 | 39,156,615 | 16,196,372 | 6,598,640 | 4,076,992 | - | - | - | 1,020,719 |
| 11 | TOTAL MATERIALS & SUPPLIES | | - | - | - | - | 10,022,671 | 16,838,091 | 39,156,615 | 16,196,372 | 6,598,640 | 4,076,992 | - | - | - | 1,020,719 |
| 12 | | | | | | | | | | | | | | | | |
| 13 | PREPAYMENTS | | | | | | | | | | | | | | | |
| 14 | Prepayments - Production | 165 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Prepayments - Transmission | 165 | - | - | - | - | 2,118,374 | - | - | - | - | - | - | - | - | - |
| 16 | Prepayments - Transmission (FERC Incremental Rates) | 165 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Prepayments - Distribution | 165 | - | - | - | - | - | 1,564,160 | 3,637,420 | 1,504,548 | 612,975 | 378,729 | - | - | - | 94,819 |
| 18 | Prepayments - Renewables | 165 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | TOTAL PREPAYMENTS | | - | - | - | - | 2,118,374 | 1,564,160 | 3,637,420 | 1,504,548 | 612,975 | 378,729 | - | - | - | 94,819 |
| 20 | | | | | | | | | | | | | | | | |
| 21 | Total Cash Working Capital (see Rule 530 schedule E-1) | CASH | 53,531 | 12,650 | 29,417 | - | 584,631 | 376,086 | 876,542 | 362,564 | 144,545 | 108,537 | 14,709 | 21,719 | - | 45,926 |
| 22 | | | | | | | | | | | | | | | | |
| 23 | TOTAL WORKING CAPITAL | | 53,531 | 12,650 | 29,417 | - | 12,725,675 | 18,778,337 | 43,670,576 | 18,063,484 | 7,356,160 | 4,564,258 | 14,709 | 21,719 | - | 1,161,465 |
| 24 | | | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | | | |
| 30 | **TOTAL NET ORIGINAL COST RATE BASE** | | 70,886,145 | 14,304,388 | 33,264,543 | - | 647,153,919 | 409,554,751 | 955,446,898 | 395,202,014 | 156,108,116 | 126,205,872 | 22,759,055 | 33,606,436 | - | 53,992,040 |
| 31 | | | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | | | |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **OPERATING REVENUES** | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | |
| 3 | Non Fuel Revenue | REV | 942,109,637 | | 942,109,637 | R_DIR | 942,109,637 | | 219,174,157 | - | 37,133,323 | 83,731,142 |
| 4 | Fuel Revenue | FUELREV | 134,138,322 | | 134,138,322 | R_DIR | 134,138,322 | PROD_E_NF | - | - | 134,138,322 | - |
| 5 | TOTAL SALES REVENUES | | 1,076,247,958 | | 1,076,247,958 | | 1,076,247,958 | | 219,174,157 | - | 171,271,645 | 83,731,142 |
| 6 | | | | | | | | | | | | |
| 7 | OTHER OPERATING REVENUES | | | | | | | | | | | |
| 8 | Other Electric Rev Gas Plant | 411 | (5,344,966) | | (5,344,966) | R_DIR | (5,344,966) | NP_PROD | (5,344,966) | - | - | - |
| 9 | Rent For Electric Property Transmission | 454 | (466,714) | | (466,714) | R_NPTRA | (176,750) | TRAN_D | - | - | - | - |
| 10 | Rent for Electric Property - Distribution | 454 | (4,119,511) | | (4,119,511) | R_DIR | (4,119,511) | NP_DIST | - | - | - | - |
| 11 | Late Payment Charges | 451 | (1,412,876) | | (1,412,876) | R_DIR | (1,412,876) | LA_TOTAL | (296,493) | - | - | - |
| 12 | Misc Service Charge Revenue | 451 | (1,927,153) | | (1,927,153) | R_DIR | (1,927,153) | LA_TOTAL | (404,415) | - | - | - |
| 13 | Other Retail Revenue - Transmission | 456 | (1,376,452) | | (1,376,452) | R_DTRA | (618,979) | LA_TRAN | - | - | - | - |
| 14 | Other Retail Revenue - Distribution | 456 | (610,916) | | (610,916) | R_DIR | (610,916) | LA_DISTC | - | - | - | - |
| 15 | Generation Ancillary Services Credit Sch 2-5 | 456.1 | (2,858,160) | | (2,858,160) | R_DPRO | (2,858,160) | NP_PROD | (2,858,160) | - | - | - |
| 16 | Real Power Losses (Financial) | 456.1 | - | | - | R_DPRO | - | NP_TRAN | - | - | - | - |
| 17 | Transmission redispatch contract revenues | 456.1 | - | | - | R_DPRO | - | LA_TRAN | - | - | - | - |
| 18 | Ancillary Services-Sch 1 and Sch 8 Transmission | 456.1 | (4,877,735) | | (4,877,735) | R_EXRET | - | NP_TRAN | - | - | - | - |
| 19 | Short Term Firm Sch 7 Transmission | 456.1 | (3,730,926) | | (3,730,926) | R_EXRET | - | NP_TRAN | - | - | - | - |
| 20 | Ancillary Services-Sch 1 ST PTP and Transmission Service | 456.1 | (1,315,685) | | (1,315,685) | R_DTRA | (591,653) | NP_TRAN | - | - | - | - |
| 21 | Economy Service Customer Revenue Credits | 442 & 555 | (3,586,112) | | (3,586,112) | R_DIR | (3,586,112) | PROD_D | (3,586,112) | - | - | - |
| 22 | Securitization Servicing & Administration Fees | 421 | (221,600) | | (221,600) | R_NPGI | (206,491) | LA_TOTAL | (43,332) | - | - | - |
| 23 | Shared Services Revenue | 418 | (1,797,534) | | (1,797,534) | R_DIR | (1,797,534) | LA_TOTAL | (377,214) | - | - | - |
| 24 | TOTAL OTHER OPERATING REVENUES | | (33,646,339) | | (33,646,339) | | (23,251,100) | | (12,910,694) | - | - | - |
| 25 | | | | | | | | | | | | |
| 26 | **TOTAL OPERATING REVENUES** | | 1,109,894,297 | | 1,109,894,297 | | 1,099,499,059 | | 232,084,850 | - | 171,271,645 | 83,731,142 |
| 27 | | | | | | | | | | | | |
| 28 | **OPERATING EXPENSES** | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | **PRODUCTION FUEL-RELATED EXPENSES** | | | | | | | | | | | |
| 31 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | | |
| 32 | Steam Generation | 501 | 73,047,621 | | 73,047,621 | R_DIR | 73,047,621 | PROD_E_NF | - | - | 73,047,621 | - |
| 33 | Steam Fuel Handling and Disposal | 501 | 1,978,215 | | 1,978,215 | R_DIR | 1,978,215 | PROD_E_NF | - | - | 1,978,215 | - |
| 34 | Nuclear | 518 | 19,306,622 | | 19,306,622 | R_DIR | 19,306,622 | PROD_E_NF | - | - | 19,306,622 | - |
| 35 | Nuclear Disposal | 518 | 866,288 | | 866,288 | R_DIR | 866,288 | PROD_E_NF | - | - | 866,288 | - |
| 36 | Gas Generation | 547 | 67,002,028 | | 67,002,028 | R_DIR | 67,002,028 | PROD_E_NF | - | - | 67,002,028 | - |
| 37 | Wind PPA | 555 | 29,680,207 | | 29,680,207 | R_EXRET | - | PROD_E_NF | - | - | - | - |
| 38 | Geothermal PPA | 555 | 3,875,345 | | 3,875,345 | R_EXRET | - | PROD_E_NF | - | - | - | - |
| 39 | Purchased Power Energy | 555 | 155,292,787 | | 155,292,787 | R_DIR | 155,292,787 | PROD_E_NF | - | - | 155,292,787 | - |
| 40 | Spinning reserves | 555 | 112,483 | | 112,483 | R_DIR | 112,483 | PROD_E_NF | - | - | 112,483 | - |
| 41 | ESA Fuel Reclass | 555 | - | | - | R_DIR | - | STORAGE_Trans_ESA | - | - | - | - |
| 42 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | 351,161,597 | | 351,161,597 | | 317,606,045 | | - | - | 317,606,045 | - |
| 43 | | | | | | | | | | | | |
| 44 | OTHER FUEL-RELATED COSTS | | | | | | | | | | | |
| 45 | Off-system Sales | 447.3 | (157,867,723) | | (157,867,723) | R_DIR | (157,867,723) | PROD_E_NF | - | - | (157,867,723) | - |
| 46 | Tri State Hazard Sharing | 447.3 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 47 | EIM Fuel Benefits | 447.3 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 48 | Physical Sales of Gas (under FAC hedge plan) | 447.7 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 49 | EDAM | 456.1 | (25,600,000) | | (25,600,000) | R_DIR | (25,600,000) | PROD_E_NF | - | - | (25,600,000) | - |
| 50 | TOTAL OTHER FUEL-RELATED COSTS | | (183,467,723) | | (183,467,723) | | (183,467,723) | | - | - | (183,467,723) | - |
| 51 | | | | | | | | | | | | |
| 52 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | | 167,693,874 | | 167,693,874 | | 134,138,322 | | - | - | 134,138,322 | - |
| 53 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **OPERATING REVENUES** | | | | | | | | | | | | | | | |
| 2 | SALES REVENUES | | | | | | | | | | | | | | | |
| 3 | Non Fuel Revenue | REV | 79,487,652 | 1,263,488 | 2,914,257 | - | 120,415,573 | 63,632,268 | 130,004,810 | 50,396,281 | 19,205,890 | 45,258,233 | 19,949,768 | 35,911,411 | - | 33,631,385 |
| 4 | Fuel Revenue | FUELREV | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL SALES REVENUES | | 79,487,652 | 1,263,488 | 2,914,257 | - | 120,415,573 | 63,632,268 | 130,004,810 | 50,396,281 | 19,205,890 | 45,258,233 | 19,949,768 | 35,911,411 | - | 33,631,385 |
| 6 | | | | | | | | | | | | | | | | |
| 7 | OTHER OPERATING REVENUES | | | | | | | | | | | | | | | |
| 8 | Other Electric Rev Gas Plant | 411 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Rent For Electric Property Transmission | 454 | - | - | - | - | (176,750) | - | - | - | - | - | - | - | - | - |
| 10 | Rent for Electric Property - Distribution | 454 | - | - | - | - | - | (826,878) | (1,922,887) | (795,365) | (324,043) | (200,211) | - | - | - | (50,125) |
| 11 | Late Payment Charges | 451 | - | - | - | - | (95,905) | (96,275) | (237,673) | (98,309) | (17,787) | (146,110) | (103,355) | (152,616) | - | (168,354) |
| 12 | Misc Service Charge Revenue | 451 | - | - | - | - | (130,813) | (131,318) | (324,185) | (134,093) | (24,261) | (199,293) | (140,975) | (208,167) | - | (229,633) |
| 13 | Other Retail Revenue - Transmission | 456 | - | - | - | - | (618,979) | - | - | - | - | - | - | - | - | - |
| 14 | Other Retail Revenue - Distribution | 456 | - | - | - | - | - | (57,636) | (142,285) | (58,853) | (10,648) | (87,470) | (61,874) | (91,364) | - | (100,786) |
| 15 | Generation Ancillary Services Credit Sch 2-5 | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Real Power Losses (Financial) | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Transmission redispatch contract revenues | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Ancillary Services-Sch 1 and Sch 8 Transmission | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Short Term Firm Sch 7 Transmission | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Ancillary Services-Sch 1 ST PTP and Transmission Service | 456.1 | - | - | - | - | (591,653) | - | - | - | - | - | - | - | - | - |
| 21 | Economy Service Customer Revenue Credits | 442 & 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Securitization Servicing & Administration Fees | 421 | - | - | - | - | (14,016) | (14,071) | (34,736) | (14,368) | (2,600) | (21,354) | (15,105) | (22,305) | - | (24,605) |
| 23 | Shared Services Revenue | 418 | - | - | - | - | (122,015) | (122,486) | (302,380) | (125,074) | (22,629) | (185,889) | (131,493) | (194,165) | - | (214,188) |
| 24 | TOTAL OTHER OPERATING REVENUES | | - | - | - | - | (1,750,132) | (1,248,663) | (2,964,146) | (1,226,061) | (401,968) | (840,326) | (452,802) | (668,616) | - | (787,691) |
| 25 | | | | | | | | | | | | | | | | |
| 26 | **TOTAL OPERATING REVENUES** | | 79,487,652 | 1,263,488 | 2,914,257 | - | 122,165,705 | 64,880,931 | 132,968,955 | 51,622,342 | 19,607,858 | 46,098,560 | 20,402,571 | 36,580,027 | - | 34,419,076 |
| 27 | | | | | | | | | | | | | | | | |
| 28 | **OPERATING EXPENSES** | | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | | | |
| 30 | **PRODUCTION FUEL-RELATED EXPENSES** | | | | | | | | | | | | | | | |
| 31 | PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | | | | | | | | | | | | | | |
| 32 | Steam Generation | 501 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Steam Fuel Handling and Disposal | 501 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Nuclear | 518 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Nuclear Disposal | 518 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Gas Generation | 547 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Wind PPA | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Geothermal PPA | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Purchased Power Energy | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Spinning reserves | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | ESA Fuel Reclass | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | | | | | | | | | | | | | | | | |
| 44 | OTHER FUEL-RELATED COSTS | | | | | | | | | | | | | | | |
| 45 | Off-system Sales | 447.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Tri State Hazard Sharing | 447.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | EIM Fuel Benefits | 447.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Physical Sales of Gas (under FAC hedge plan) | 447.7 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | EDAM | 456.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | TOTAL OTHER FUEL-RELATED COSTS | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | | | | | | | | | | | | | | | | |
| 52 | TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | OPERATIONS AND MAINTENANCE | | | | | | | | | | | |
| 2 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | | |
| 3 | Gas Plants Fuel Transportation | 547 | 13,548,410 | | 13,548,410 | R_DIR | 13,548,410 | PROD_E_NF | - | - | 13,548,410 | - |
| 4 | Gas PPA - Valencia - Demand | 555 | 20,015,659 | | 20,015,659 | R_DIR | 20,015,659 | PROD_E_NF | - | - | 20,015,659 | - |
| 5 | Energy Storage Agreement - Demand | 555 | 137,144,634 | | 137,144,634 | R_DIR | 137,144,634 | STORAGE_Trans_ESA | - | - | - | 65,728,520 |
| 6 | Purchase power for Economy Service Customer | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 7 | Purchased power for Rate 36B | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 8 | FPPCAC deferral | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 9 | Rec Purchases and Renewable Energy Amortization | 555 | - | | - | R_EXRET | - | PROD_E_NF | - | - | - | - |
| 10 | City of Gallup - Mandoza Station Charges | 501.1 & 555.4 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 11 | Coal Mine Decommissioning | 555 | - | | - | R_DIR | - | PROD_E_NF | - | - | - | - |
| 12 | Broker Fees | NA | 158,441 | | 158,441 | R_DIR | 158,441 | PROD_E_NF | - | - | 158,441 | - |
| 13 | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | |
| 18 | TOTAL PRODUCTION - NON-FUEL ITEMS | | 170,867,144 | | 170,867,144 | | 170,867,144 | | - | - | 33,722,510 | 65,728,520 |
| 19 | | | | | | | | | | | | |
| 20 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | | 338,561,018 | | 338,561,018 | | 305,005,466 | | - | - | 167,860,831 | 65,728,520 |
| 21 | | | | | | | | | | | | |
| 22 | STEAM PRODUCTION O&M | | | | | | | | | | | |
| 23 | Oper-Sup & Eng-Prod | 500 | 2,202,859 | | 2,202,859 | R_DPRO | 2,202,859 | NP_PROD | 2,202,859 | - | - | - |
| 24 | Oper-Steam Expense-Major | 502 | 7,848,531 | | 7,848,531 | R_DPRO | 7,848,531 | NP_PROD | 7,848,531 | - | - | - |
| 25 | Oper - Steam from Other Sources | 503 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 26 | Oper-Electric Exp-Major | 505 | 1,382,684 | | 1,382,684 | R_DPRO | 1,382,684 | NP_PROD | 1,382,684 | - | - | - |
| 27 | Oper-Misc Steam Power Exp | 506 | 1,668,308 | | 1,668,308 | R_DPRO | 1,668,308 | NP_PROD | 1,668,308 | - | - | - |
| 28 | Oper-Rents-Steam Power | 507 | 236,485 | | 236,485 | R_DPRO | 236,485 | NP_PROD | 236,485 | - | - | - |
| 29 | Maint-Sup & Eng-Steam | 510 | 835,714 | | 835,714 | R_EPRO | 835,714 | NP_PROD | 835,714 | - | - | - |
| 30 | Maint-Structures-Steam | 511 | 3,392,472 | | 3,392,472 | R_DPRO | 3,392,472 | NP_PROD | 3,392,472 | - | - | - |
| 31 | Maint-Boiler Plant | 512 | 7,410,455 | | 7,410,455 | R_EPRO | 7,410,455 | NP_PROD | 7,410,455 | - | - | - |
| 32 | Maint-Electric Plant | 513 | 2,659,329 | | 2,659,329 | R_EPRO | 2,659,329 | NP_PROD | 2,659,329 | - | - | - |
| 33 | Maint-Gen & Elec Plant | 514 | 1,097,576 | | 1,097,576 | R_DPRO | 1,097,576 | NP_PROD | 1,097,576 | - | - | - |
| 34 | SJ Unit 4 65MW - Steam Production | 500-514 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 35 | TOTAL STEAM PRODUCTION O&M | | 28,734,415 | | 28,734,415 | | 28,734,415 | | 28,734,415 | - | - | - |
| 36 | | | | | | | | | | | | |
| 37 | NUCLEAR POWER GENERATION | | | | | | | | | | | |
| 38 | Oper-Sup & Eng-Nuclear | 517 | 7,234,618 | | 7,234,618 | R_DPRO | 7,234,618 | NP_PROD | 7,234,618 | - | - | - |
| 39 | Oper-Coolants and Water | 519 | 5,954,256 | | 5,954,256 | R_DPRO | 5,954,256 | NP_PROD | 5,954,256 | - | - | - |
| 40 | Oper-Steam Expenses-Nuclear | 520 | 2,809,503 | | 2,809,503 | R_DPRO | 2,809,503 | NP_PROD | 2,809,503 | - | - | - |
| 41 | Oper-Electric Exp | 523 | 4,084,916 | | 4,084,916 | R_DPRO | 4,084,916 | NP_PROD | 4,084,916 | - | - | - |
| 42 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | 524 | 11,834,377 | | 11,834,377 | R_DPRO | 11,834,377 | NP_PROD | 11,834,377 | - | - | - |
| 43 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | 524 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 44 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | 525 | 56,360 | | 56,360 | R_DPRO | 56,360 | NP_PROD | 56,360 | - | - | - |
| 45 | Oper-Rents-Nuclear - PV 1&2 CE Credit | 525 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 46 | Maint-Sup & Eng-Nuclear | 528 | 1,773,693 | | 1,773,693 | R_EPRO | 1,773,693 | NP_PROD | 1,773,693 | - | - | - |
| 47 | Maint-Structures-Major | 529 | 783,884 | | 783,884 | R_DPRO | 783,884 | NP_PROD | 783,884 | - | - | - |
| 48 | Maint-Reactor Plant | 530 | 4,281,816 | | 4,281,816 | R_EPRO | 4,281,816 | NP_PROD | 4,281,816 | - | - | - |
| 49 | Maint-Elec Plant | 531 | 5,197,675 | | 5,197,675 | R_EPRO | 5,197,675 | NP_PROD | 5,197,675 | - | - | - |
| 50 | Maint-Misc Nuclear Plant | 532 | 1,140,103 | | 1,140,103 | R_DPRO | 1,140,103 | NP_PROD | 1,140,103 | - | - | - |
| 51 | TOTAL NUCLEAR POWER GENERATION | | 45,151,201 | | 45,151,201 | | 45,151,201 | | 45,151,201 | - | - | - |
| 52 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | OPERATIONS AND MAINTENANCE | | | | | | | | | | | | | | | |
| 2 | PRODUCTION - NON-FUEL ITEMS | | | | | | | | | | | | | | | |
| 3 | Gas Plants Fuel Transportation | 547 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Gas PPA - Valencia - Demand | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Energy Storage Agreement - Demand | 555 | 71,416,114 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Purchase power for Economy Service Customer | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Purchased power for Rate 36B | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | FPPCAC deferral | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Rec Purchases and Renewable Energy Amortization | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | City of Gallup - Mandoza Station Charges | 501.1 & 555.4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Coal Mine Decommissioning | 555 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Broker Fees | NA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | | | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | | | | | |
| 18 | TOTAL PRODUCTION - NON-FUEL ITEMS | | 71,416,114 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | | | | | | | |
| 20 | TOTAL PRODUCTION FUEL-RELATED EXPENSES | | 71,416,114 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | | | | | | | |
| 22 | STEAM PRODUCTION O&M | | | | | | | | | | | | | | | |
| 23 | Oper-Sup & Eng-Prod | 500 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Oper-Steam Expense-Major | 502 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Oper - Steam from Other Sources | 503 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Oper-Electric Exp-Major | 505 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Oper-Misc Steam Power Exp | 506 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Oper-Rents-Steam Power | 507 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Maint-Sup & Eng-Steam | 510 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Maint-Structures-Steam | 511 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Maint-Boiler Plant | 512 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Maint-Electric Plant | 513 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Maint-Gen & Elec Plant | 514 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | SJ Unit 4 65MW - Steam Production | 500-514 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | TOTAL STEAM PRODUCTION O&M | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | | | | | | | | | | | | | | | | |
| 37 | NUCLEAR POWER GENERATION | | | | | | | | | | | | | | | |
| 38 | Oper-Sup & Eng-Nuclear | 517 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Oper-Coolants and Water | 519 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Oper-Steam Expenses-Nuclear | 520 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Oper-Electric Exp | 523 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Oper-Misc Nuclear Power, excluding PV 1&2 Decom & CE Credit | 524 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Oper-Misc Nuclear Power - PV 1&2 Decom & CE Credit | 524 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Oper-Rents-Nuclear, excluding PV 1&2 CE Credit & Excess Gain Amort | 525 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Oper-Rents-Nuclear - PV 1&2 CE Credit | 525 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Maint-Sup & Eng-Nuclear | 528 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Maint-Structures-Major | 529 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Maint-Reactor Plant | 530 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Maint-Elec Plant | 531 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Maint-Misc Nuclear Plant | 532 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | TOTAL NUCLEAR POWER GENERATION | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | OTHER POWER GENERATION | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Other | 546 | 4,751,526 | | 4,751,526 | R_EPRO | 4,751,526 | NP_PROD | 4,751,526 | - | - | - |
| 3 | Oper-Oth Pwr Gen Exp-Other | 549 | - | | - | R_EPRO | - | NP_PROD | - | - | - | - |
| 4 | Oper-Oth Pwr Gen Exp-Other - Renewables | 549 | 334 | | 334 | R_EXRET | - | NP_PROD | - | - | - | - |
| 5 | Maint - Structures | 552 | 1,492,033 | | 1,492,033 | R_DPRO | 1,492,033 | NP_PROD | 1,492,033 | - | - | - |
| 6 | Maint-Gen & Elec Plant | 553 | 11,604,371 | | 11,604,371 | R_EPRO | 11,604,371 | NP_PROD | 11,604,371 | - | - | - |
| 7 | Maint-Gen & Elec Plant - Renewables | 553 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 8 | Maint-Gen & Elec Plant | 556 | 7,437,527 | | 7,437,527 | R_DPRO | 7,437,527 | NP_PROD | 7,437,527 | - | - | - |
| 9 | TOTAL OTHER POWER GENERATION | | 25,285,791 | | 25,285,791 | | 25,285,457 | | 25,285,457 | - | - | - |
| 10 | | | | | | | | | | | | |
| 11 | SOLAR PRODUCTION | | | | | | | | | | | |
| 12 | Generation & Plant OpEx-Solar | 558.2 | 599,415 | | 599,415 | R_DIR | 599,415 | NP_PROD | 599,415 | - | - | - |
| 13 | Generation & Plant OpEx-Solar - Renewables | 558.2 Renew | 1,356,031 | | 1,356,031 | R_EXRET | - | NP_PROD | - | - | - | - |
| 14 | Maintenance -Solar Panels, Structures, & Equipment | 558.7 | 237,387 | | 237,387 | R_DIR | 237,387 | NP_PROD | 237,387 | - | - | - |
| 15 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transn | 3.7 Energy Storage T | 796,475 | | 796,475 | R_DIR | 796,475 | NP_PROD | 796,475 | - | - | - |
| 16 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | 8.7 Energy Storage D | 2,461 | | 2,461 | R_DIR | 2,461 | NP_PROD | 2,461 | - | - | - |
| 17 | Maintenance -Solar Panels, Structures, & Equipment - Battery | 558.7 Renew | 1,482,415 | | 1,482,415 | R_EXRET | - | NP_PROD | - | - | - | - |
| 18 | TOTAL SOLAR PRODUCTION | | 4,474,184 | | 4,474,184 | | 1,635,738 | | 1,635,738 | - | - | - |
| 19 | | | | | | | | | | | | |
| 20 | TOTAL POWER PRODUCTION EXPENSE | | 103,645,590 | | 103,645,590 | | 100,806,811 | | 100,806,811 | - | - | - |
| 21 | | | | | | | | | | | | |
| 22 | ENERGY STORAGE RELATED O&M | | | | | | | | | | | |
| 23 | | | - | | - | R_DIR | - | | - | - | - | - |
| 24 | Maintenance-Storage Eqp, Struc Total- Energy Storage | 578.2 | - | | - | R_DIR | - | STORAGE_Dist_PNM | - | - | - | - |
| 25 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | 1.2-Energy Storage T | 1,338,434 | | 1,338,434 | R_DIR | 1,338,434 | STORAGE_Trans_PNM | - | - | - | 637,349 |
| 26 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | 1.2-Energy Storage D | 464,779 | | 464,779 | R_DIR | 464,779 | STORAGE_Dist_PNM | - | - | - | 338,603 |
| 27 | TOTAL ENERGY STORAGE RELATED O&M | | 1,803,213 | | 1,803,213 | | 1,803,213 | | - | - | - | 975,952 |
| 28 | | | | | | | | | | | | |
| 29 | TRANSMISSION EXPENSES | | | | | | | | | | | |
| 30 | Oper-Sup & Eng-ETrans | 560 | 536,219 | | 536,219 | R_DTRA | 241,133 | NP_TRAN | - | - | - | - |
| 31 | Oper-Load Dispatch-ETrans | 561 | 881,351 | | 881,351 | R_DTRA | 396,336 | NP_TRAN | - | - | - | - |
| 32 | Oper-Station Exp-ETrans | 562 | 1,647,904 | | 1,647,904 | R_DTRA | 741,049 | NP_TRAN | - | - | - | - |
| 33 | Oper-Overhead Lines-ETrans | 563 | 132,463 | | 132,463 | R_DTRA | 59,568 | NP_TRAN | - | - | - | - |
| 34 | Oper-Misc Transmission-E | 566 | 3,511,448 | | 3,511,448 | R_DTRA | 1,579,070 | NP_TRAN | - | - | - | - |
| 35 | Oper-Rents-Transmission-E | 567 | 18,302,520 | | 18,302,520 | R_DTRA | 8,230,495 | NP_TRAN | - | - | - | - |
| 36 | Maint Sup & Eng-ETrans | 568 | 22,877 | | 22,877 | R_DTRA | 10,287 | NP_TRAN | - | - | - | - |
| 37 | Maint-Structures-ETrans | 569 | 1,863,125 | | 1,863,125 | R_DTRA | 837,832 | NP_TRAN | - | - | - | - |
| 38 | Maint-Sta Equip-ETrans | 570 | 4,786,900 | | 4,786,900 | R_DTRA | 2,152,630 | NP_TRAN | - | - | - | - |
| 39 | Maint-Overhead Lns-ETrans | 571 | 3,305,967 | | 3,305,967 | R_DTRA | 1,486,666 | NP_TRAN | - | - | - | - |
| 40 | Maint - Underground Line | 572 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 41 | Maint-Misc Trans Plt-Maj-E | 573 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 42 | Maint-Trans Plant-NonMaj-E | 574 | 5,673 | | 5,673 | R_DTRA | 2,551 | NP_TRAN | - | - | - | - |
| 43 | FERC Incremental Rates - Transmission O&M | 560-564,566-574 | 1,329,383 | | 1,329,383 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 44 | Transmission by Others | 565 | 37,663,837 | | 37,663,837 | R_DIR | 37,663,837 | NP_TRAN | - | - | - | - |
| 45 | TOTAL TRANSMISSION EXPENSE | | 73,989,667 | | 73,989,667 | | 53,401,457 | | - | - | - | - |
| 46 | | | | | | | | | | | | |
| 47 | DISTRIBUTION EXPENSES | | | | | | | | | | | |
| 48 | Operation | | | | | | | | | | | |
| 49 | Oper-Street Light/Signal-E | 585 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 50 | Oper-Meter Expense-EDist | 586 | 4,222,340 | | 4,222,340 | R_DIR | 4,222,340 | DIST_C_METE | - | - | - | - |
| 51 | Oper-Meter Expense-Grid Mod | 586 | 5,279,638 | | 5,279,638 | R_DIR | 5,279,638 | DIST_C_METE | - | - | - | - |
| 52 | Oper-Sup & Eng-EDist | 580 | 2,335,917 | | 2,335,917 | R_DIR | 2,335,917 | OM_OPEX | - | - | - | - |
| 53 | Oper-Station Exp-EDist | 582 | 1,132,323 | | 1,132,323 | R_DIR | 1,132,323 | NP_DSUB | - | - | - | - |
| 54 | Oper-Overhead Lines-EDist | 583 | 3,855,196 | | 3,855,196 | R_DIR | 3,855,196 | NP_PRISEC | - | - | - | - |
| 55 | Oper-Undergrd Line-EDist | 584 | 1,154,894 | | 1,154,894 | R_DIR | 1,154,894 | NP_PRISEC | - | - | - | - |
| 56 | Oper-Misc Dist Exp-EDist | 588 | 26,472,661 | | 26,472,661 | R_DIR | 26,472,661 | NP_DIST | - | - | - | - |
| 57 | Oper-Rents-Distribution-E | 589 | 852,792 | | 852,792 | R_DIR | 852,792 | NP_DIST | - | - | - | - |
| 58 | TOTAL DISTRIBUTION EXPENSES OPERATION | | 45,305,760 | | 45,305,760 | | 45,305,760 | | - | - | - | - |
| 59 | | | | | | | | | | | | |
| 60 | Maintenance | | | | | | | | | | | |
| 61 | Maint-Streetlight/Signal-E | 596 | 713,956 | | 713,956 | R_DIR | 713,956 | DIST_C_OTH | - | - | - | - |
| 62 | Maint-Meters-EDist | 597 | 1,118,617 | | 1,118,617 | R_DIR | 1,118,617 | DIST_C_METE | - | - | - | - |
| 63 | Maint-Meters-Grid Mod | 597 | 5,388,458 | | 5,388,458 | R_DIR | 5,388,458 | DIST_C_METE | - | - | - | - |
| 64 | Maint-Sup & Eng-EDist | 590 | 914,511 | | 914,511 | R_DIR | 914,511 | OM_MAEX | - | - | - | - |
| 65 | Maint-Structures-EDist | 591 | 34,206 | | 34,206 | R_DIR | 34,206 | NP_DIST | - | - | - | - |
| 66 | Maint-Station Equip-EDist | 592 | 2,499,468 | | 2,499,468 | R_DIR | 2,499,468 | NP_DSUB | - | - | - | - |
| 67 | Maint-Overhead Lns-EDist | 593 | 10,592,261 | | 10,592,261 | R_DIR | 10,592,261 | NP_PRISEC | - | - | - | - |
| 68 | Maint-Und Lines-EDist | 594 | 2,804,052 | | 2,804,052 | R_DIR | 2,804,052 | NP_PRISEC | - | - | - | - |
| 69 | Maint-Line Transformers-Edist | 595 | - | | - | R_DIR | - | NP_PRISEC | - | - | - | - |
| 70 | Maint-Misc Dist Plant-E | 598 | - | | - | R_DIR | - | NP_DIST | - | - | - | - |
| 71 | Other Distribution O&M - Grid Mod | 580-598 | 2,584,891 | | 2,584,891 | R_DIR | 2,584,891 | NP_DIST | - | - | - | - |
| 72 | TOTAL DISTRIBUTION EXPENSES MAINTENANCE | | 26,650,420 | | 26,650,420 | | 26,650,420 | | - | - | - | - |
| 73 | | | | | | | | | | | | |
| 74 | TOTAL DISTRIBUTION EXPENSES | | 71,956,180 | | 71,956,180 | | 71,956,180 | | - | - | - | - |
| 75 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | OTHER POWER GENERATION | | | | | | | | | | | | | | | |
| 2 | Oper-Sup & Eng-Other | 546 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Oper-Oth Pwr Gen Exp-Other | 549 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Oper-Oth Pwr Gen Exp-Other - Renewables | 549 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Maint - Structures | 552 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Maint-Gen & Elec Plant | 553 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Maint-Gen & Elec Plant - Renewables | 553 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Maint-Gen & Elec Plant | 556 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | TOTAL OTHER POWER GENERATION | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | | | | | | | | | | | | | | | | |
| 11 | SOLAR PRODUCTION | | | | | | | | | | | | | | | |
| 12 | Generation & Plant OpEx-Solar | 558.2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Generation & Plant OpEx-Solar - Renewables | 558.2 Renew | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Maintenance -Solar Panels, Structures, & Equipment | 558.7 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transn | 3.7 Energy Storage T | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Maintenance -Solar Panels, Structures, & Equipment - Battery Storage | 8.7 Energy Storage D | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Maintenance -Solar Panels, Structures, & Equipment - Battery | 558.7 Renew | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | TOTAL SOLAR PRODUCTION | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | | | | | | | |
| 20 | TOTAL POWER PRODUCTION EXPENSE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | | | | | | | |
| 22 | ENERGY STORAGE RELATED O&M | | | | | | | | | | | | | | | |
| 23 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Maintenance-Storage Eqp, Struc Total- Energy Storage | 578.2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission | 1.2-Energy Storage T | 701,084 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution | 1.2-Energy Storage D | - | 37,942 | 88,234 | - | - | - | - | - | - | - | - | - | - | - |
| 27 | TOTAL ENERGY STORAGE RELATED O&M | | 701,084 | 37,942 | 88,234 | - | - | - | - | - | - | - | - | - | - | - |
| 28 | | | | | | | | | | | | | | | | |
| 29 | TRANSMISSION EXPENSES | | | | | | | | | | | | | | | |
| 30 | Oper-Sup & Eng-ETrans | 560 | - | - | - | - | 241,133 | - | - | - | - | - | - | - | - | - |
| 31 | Oper-Load Dispatch-ETrans | 561 | - | - | - | - | 396,336 | - | - | - | - | - | - | - | - | - |
| 32 | Oper-Station Exp-ETrans | 562 | - | - | - | - | 741,049 | - | - | - | - | - | - | - | - | - |
| 33 | Oper-Overhead Lines-ETrans | 563 | - | - | - | - | 59,568 | - | - | - | - | - | - | - | - | - |
| 34 | Oper-Misc Transmission-E | 566 | - | - | - | - | 1,579,070 | - | - | - | - | - | - | - | - | - |
| 35 | Oper-Rents-Transmission-E | 567 | - | - | - | - | 8,230,495 | - | - | - | - | - | - | - | - | - |
| 36 | Maint Sup & Eng-ETrans | 568 | - | - | - | - | 10,287 | - | - | - | - | - | - | - | - | - |
| 37 | Maint-Structures-ETrans | 569 | - | - | - | - | 837,832 | - | - | - | - | - | - | - | - | - |
| 38 | Maint-Sta Equip-ETrans | 570 | - | - | - | - | 2,152,630 | - | - | - | - | - | - | - | - | - |
| 39 | Maint-Overhead Lns-ETrans | 571 | - | - | - | - | 1,486,666 | - | - | - | - | - | - | - | - | - |
| 40 | Maint - Underground Line | 572 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Maint-Misc Trans Plt-Maj-E | 573 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Maint-Trans Plant-NonMaj-E | 574 | - | - | - | - | 2,551 | - | - | - | - | - | - | - | - | - |
| 43 | FERC Incremental Rates - Transmission O&M | 560-564,566-574 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Transmission by Others | 565 | - | - | - | - | 37,663,837 | - | - | - | - | - | - | - | - | - |
| 45 | TOTAL TRANSMISSION EXPENSE | | - | - | - | - | 53,401,457 | - | - | - | - | - | - | - | - | - |
| 46 | | | | | | | | | | | | | | | | |
| 47 | DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| 48 | Operation | | | | | | | | | | | | | | | |
| 49 | Oper-Street Light/Signal-E | 585 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Oper-Meter Expense-EDist | 586 | - | - | - | - | - | - | - | - | - | 4,222,340 | - | - | - | - |
| 51 | Oper-Meter Expense-Grid Mod | 586 | - | - | - | - | - | - | - | - | - | 5,279,638 | - | - | - | - |
| 52 | Oper-Sup & Eng-EDist | 580 | - | - | - | - | - | 184,569 | 558,194 | 230,886 | 9,498 | 1,351,300 | - | - | - | 1,469 |
| 53 | Oper-Station Exp-EDist | 582 | - | - | - | - | - | 1,132,323 | - | - | - | - | - | - | - | - |
| 54 | Oper-Overhead Lines-EDist | 583 | - | - | - | - | - | - | 2,727,160 | 1,128,036 | - | - | - | - | - | - |
| 55 | Oper-Undergrd Line-EDist | 584 | - | - | - | - | - | - | 816,970 | 337,924 | - | - | - | - | - | - |
| 56 | Oper-Misc Dist Exp-EDist | 588 | - | - | - | - | - | 5,313,658 | 12,356,796 | 5,111,148 | 2,082,357 | 1,286,591 | - | - | - | 322,112 |
| 57 | Oper-Rents-Distribution-E | 589 | - | - | - | - | - | 171,175 | 398,063 | 164,651 | 67,081 | 41,446 | - | - | - | 10,377 |
| 58 | TOTAL DISTRIBUTION EXPENSES OPERATION | | - | - | - | - | - | 6,801,723 | 16,857,182 | 6,972,645 | 2,158,936 | 12,181,315 | - | - | - | 333,958 |
| 59 | | | | | | | | | | | | | | | | |
| 60 | Maintenance | | | | | | | | | | | | | | | |
| 61 | Maint-Streetlight/Signal-E | 596 | - | - | - | - | - | - | - | - | - | - | - | - | - | 713,956 |
| 62 | Maint-Meters-EDist | 597 | - | - | - | - | - | - | - | - | - | 1,118,617 | - | - | - | - |
| 63 | Maint-Meters-Grid Mod | 597 | - | - | - | - | - | - | - | - | - | 5,388,458 | - | - | - | - |
| 64 | Maint-Sup & Eng-EDist | 590 | - | - | - | - | - | 102,155 | 386,904 | 160,035 | 110 | 265,289 | - | - | - | 17 |
| 65 | Maint-Structures-EDist | 591 | - | - | - | - | - | 6,866 | 15,967 | 6,604 | 2,691 | 1,662 | - | - | - | 416 |
| 66 | Maint-Station Equip-EDist | 592 | - | - | - | - | - | 2,499,468 | - | - | - | - | - | - | - | - |
| 67 | Maint-Overhead Lns-EDist | 593 | - | - | - | - | - | - | 7,492,949 | 3,099,312 | - | - | - | - | - | - |
| 68 | Maint-Und Lines-EDist | 594 | - | - | - | - | - | - | 1,983,582 | 820,470 | - | - | - | - | - | - |
| 69 | Maint-Line Transformers-Edist | 595 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | Maint-Misc Dist Plant-E | 598 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | Other Distribution O&M - Grid Mod | 580-598 | - | - | - | - | - | 518,846 | 1,206,564 | 499,072 | 203,329 | 125,628 | - | - | - | 31,452 |
| 72 | TOTAL DISTRIBUTION EXPENSES MAINTENANCE | | - | - | - | - | - | 3,127,335 | 11,085,966 | 4,585,494 | 206,130 | 6,899,655 | - | - | - | 745,841 |
| 73 | | | | | | | | | | | | | | | | |
| 74 | TOTAL DISTRIBUTION EXPENSES | | - | - | - | - | - | 9,929,059 | 27,943,148 | 11,558,139 | 2,365,066 | 19,080,970 | - | - | - | 1,079,799 |
| 75 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | CUSTOMER ACCOUNTS AND SALES EXPENSES | | | | | | | | | | | |
| 2 | Supervision-Customer Accts | 901 | 2,149,321 | | 2,149,321 | R_DIR | 2,149,321 | DIST_C_OTH | - | - | - | - |
| 3 | Meter Reading Expenses | 902 | 9,111,376 | | 9,111,376 | R_DIR | 9,111,376 | DIST_C_MTRD | - | - | - | - |
| 4 | Customer Record and Coll | 903 | 13,454,024 | | 13,454,024 | R_DIR | 13,454,024 | DIST_C_BILL | - | - | - | - |
| 5 | Uncollectible Expenses | 904 | 6,415,369 | | 6,415,369 | R_DIR | 6,415,369 | DIST_C_BILL | - | - | - | - |
| 6 | Misc Customer Accts Exp | 905 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 7 | Cust Service/Inf Expenses | 906 | 179,932 | | 179,932 | R_DIR | 179,932 | DIST_C_OTH | - | - | - | - |
| 8 | Customer Assistance Exps | 908 | 1,124,070 | | 1,124,070 | R_DIR | 1,124,070 | DIST_C_OTH | - | - | - | - |
| 9 | Inform/Instruc Advert Exps | 909 | 114,572 | | 114,572 | R_DIR | 114,572 | DIST_C_OTH | - | - | - | - |
| 10 | Miscellaneous Customer Service & Informational Expenses | 910 | 3,424 | | 3,424 | R_DIR | 3,424 | DIST_C_OTH | - | - | - | - |
| 11 | Demo & Selling Expenses - Excluding Production | 912 | - | | - | R_DIR | - | DIST_C_OTH | - | - | - | - |
| 12 | Demo & Selling Expenses - Production | 912 | 5,668,130 | | 5,668,130 | R_SALES | 5,668,130 | DIST_C_OTH | - | - | - | - |
| 13 | Advertising Expense | 913 | - | | - | R_SALES | - | DIST_C_OTH | - | - | - | - |
| 14 | Total Customer Accounting Expenses - Grid Mod | 901-905 | - | | - | R_EXRET | - | NP_DIST | - | - | - | - |
| 15 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | | 38,220,220 | | 38,220,220 | | 38,220,220 | | - | - | - | - |
| 16 | | | | | | | | | | | | |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | | |
| 18 | Operation | | | | | | | | | | | |
| 19 | Admin and General Salaries | 920 | 3,529,639 | | 3,529,639 | R_WSTEXC | 3,264,125 | LA_TOTAL | 684,980 | - | - | - |
| 20 | AG Office Supplies Exp | 921 | 1,742,603 | | 1,742,603 | R_WSTEXC | 1,611,517 | LA_TOTAL | 338,179 | - | - | - |
| 21 | A&G Charged to CWIP | 922 | (24,495,954) | | (24,495,954) | R_WSTEXC | (22,653,264) | LA_TOTAL | (4,753,811) | - | - | - |
| 22 | Production Related - Shared Services | 922.9 | 14,896,159 | | 14,896,159 | R_WSPROD | 14,542,480 | LA_PROD | 14,542,480 | - | - | - |
| 23 | Transmission Related - Shared Services | 922.9 | 12,913,259 | | 12,913,259 | R_WSTRAN | 5,806,988 | LA_TRAN | - | - | - | - |
| 24 | Distribution/Customer Related - Shared Services | 922.9 | 55,910,457 | | 55,910,457 | R_WSDIST | 55,910,457 | LA_DISTC | - | - | - | - |
| 25 | Outside Services | 923 | 810,811 | | 810,811 | R_WSTEXC | 749,818 | LA_TOTAL | 157,350 | - | - | - |
| 26 | Property Insurance | 924 | 1,835,628 | | 1,835,628 | R_WSTEXC | 1,697,544 | NP_TOTAL | 457,805 | - | - | 71,725 |
| 27 | Injuries or Damages-Safety | 925 | 8,836,639 | | 8,836,639 | R_WSTEXC | 8,171,910 | LA_TOTAL | 1,714,884 | - | - | - |
| 28 | Empl Pension and Benefits | 926 | 20,701,977 | | 20,701,977 | R_WSTEXC | 19,144,686 | LA_TOTAL | 4,017,533 | - | - | - |
| 29 | Regulatory Commission Exp | 928 | 3,060,203 | | 3,060,203 | R_WSTEXC | 2,830,002 | LA_TOTAL | 593,879 | - | - | - |
| 30 | Regulatory Commission Exp - 2024 Rate Case Expenses | 928 | - | | - | R_DIR | - | RATEBASE_TOT | - | - | - | - |
| 31 | Misc AG Expenses | 930 | 13,410,284 | | 13,410,284 | R_WSTEXC | 12,401,505 | LA_TOTAL | 2,602,469 | - | - | - |
| 32 | Rents-Cust | 931 | 274,431 | | 274,431 | R_WSTEXC | 253,787 | LA_TOTAL | 53,257 | - | - | - |
| 33 | Total Gas A&G Maintenance | 932 | - | | - | R_WSTEXC | - | LA_TOTAL | - | - | - | - |
| 34 | Maint of General Plant | 935 | 2,990,840 | | 2,990,840 | R_WSTEXC | 2,765,856 | LA_TOTAL | 580,418 | - | - | - |
| 35 | Renewables - A&G (920-935) | 920-935 | 393,808 | | 393,808 | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 36 | Grid Mod - A&G (920-935) | 920-935 | 1,408,841 | | 1,408,841 | R_DIR | 1,408,841 | NP_DIST | - | - | - | - |
| 37 | Energy Storage Transmission - A&G (920-935) | 920-935 | - | | - | R_WSTEXC | - | STORAGE_Trans_PNM | - | - | - | - |
| 38 | Energy Storage Distribution - A&G (920-935) | 920-935 | 25,823 | | 25,823 | R_WSTEXC | 23,880 | STORAGE_Dist_PNM | - | - | - | 17,398 |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 118,245,449 | | 118,245,449 | | 107,930,133 | | 20,989,422 | - | - | 89,123 |
| 40 | Generic Adjustment | NA | - | | - | R_DIR | - | TOTAL_O&M | - | - | - | - |
| 41 | **TOTAL OPERATIONS AND MAINTENANCE** | | 578,727,463 | | 578,727,463 | | 544,985,157 | | 121,796,233 | - | 33,722,510 | 66,793,596 |
| 42 | **TOTAL OPERATIONS AND MAINTENANCE W/ BLACKBOX SETTLEMENT ADJUSTMENT** | | 578,727,463 | | 578,727,463 | | 544,985,157 | | 121,796,233 | - | 33,722,510 | 66,793,596 |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | CUSTOMER ACCOUNTS AND SALES EXPENSES | | | | | | | | | | | | | | | |
| 2 | Supervision-Customer Accts | 901 | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,149,321 |
| 3 | Meter Reading Expenses | 902 | - | - | - | - | - | - | - | - | - | - | 9,111,376 | - | - | - |
| 4 | Customer Record and Coll | 903 | - | - | - | - | - | - | - | - | - | - | - | 13,454,024 | - | - |
| 5 | Uncollectible Expenses | 904 | - | - | - | - | - | - | - | - | - | - | - | 6,415,369 | - | - |
| 6 | Misc Customer Accts Exp | 905 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Cust Service/Inf Expenses | 906 | - | - | - | - | - | - | - | - | - | - | - | - | - | 179,932 |
| 8 | Customer Assistance Exps | 908 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,124,070 |
| 9 | Inform/Instruc Advert Exps | 909 | - | - | - | - | - | - | - | - | - | - | - | - | - | 114,572 |
| 10 | Miscellaneous Customer Service & Informational Expenses | 910 | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,424 |
| 11 | Demo & Selling Expenses - Excluding Production | 912 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Demo & Selling Expenses - Production | 912 | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,668,130 |
| 13 | Advertising Expense | 913 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Total Customer Accounting Expenses - Grid Mod | 901-905 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES | | - | - | - | - | - | - | - | - | - | - | 9,111,376 | 19,869,393 | - | 9,239,450 |
| 16 | | | | | | | | | | | | | | | | |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | | | | | | | | | | |
| 18 | Operation | | | | | | | | | | | | | | | |
| 19 | Admin and General Salaries | 920 | - | - | - | - | 221,566 | 222,421 | 549,089 | 227,120 | 41,092 | 337,553 | 238,777 | 352,583 | - | 388,943 |
| 20 | AG Office Supplies Exp | 921 | - | - | - | - | 109,388 | 109,810 | 271,089 | 112,131 | 20,287 | 166,652 | 117,886 | 174,072 | - | 192,023 |
| 21 | A&G Charged to CWIP | 922 | - | - | - | - | (1,537,684) | (1,543,616) | (3,810,720) | (1,576,230) | (285,183) | (2,342,645) | (1,657,133) | (2,446,952) | - | (2,699,290) |
| 22 | Production Related - Shared Services | 922.9 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Transmission Related - Shared Services | 922.9 | - | - | - | - | 5,806,988 | - | - | - | - | - | - | - | - | - |
| 24 | Distribution/Customer Related - Shared Services | 922.9 | - | - | - | - | - | 5,274,751 | 13,021,763 | 5,386,199 | 974,510 | 8,005,147 | 5,662,655 | 8,361,579 | - | 9,223,853 |
| 25 | Outside Services | 923 | - | - | - | - | 50,897 | 51,093 | 126,134 | 52,173 | 9,439 | 77,541 | 54,851 | 80,994 | - | 89,346 |
| 26 | Property Insurance | 924 | 23,766 | 5,616 | 13,060 | - | 259,557 | 166,970 | 389,156 | 160,967 | 64,173 | 48,187 | 6,530 | 9,643 | - | 20,390 |
| 27 | Injuries or Damages-Safety | 925 | - | - | - | - | 554,702 | 556,842 | 1,374,674 | 568,607 | 102,877 | 845,083 | 597,792 | 882,710 | - | 973,739 |
| 28 | Empl Pension and Benefits | 926 | - | - | - | - | 1,299,525 | 1,304,538 | 3,220,509 | 1,332,101 | 241,013 | 1,979,812 | 1,400,473 | 2,067,964 | - | 2,281,219 |
| 29 | Regulatory Commission Exp | 928 | - | - | - | - | 192,098 | 192,839 | 476,061 | 196,914 | 35,627 | 292,659 | 207,020 | 305,690 | - | 337,214 |
| 30 | Regulatory Commission Exp - 2024 Rate Case Expenses | 928 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Misc AG Expenses | 930 | - | - | - | - | 841,803 | 845,051 | 2,086,174 | 862,905 | 156,123 | 1,282,479 | 907,196 | 1,339,581 | - | 1,477,724 |
| 32 | Rents-Cust | 931 | - | - | - | - | 17,227 | 17,293 | 42,692 | 17,659 | 3,195 | 26,245 | 18,565 | 27,413 | - | 30,240 |
| 33 | Total Gas A&G Maintenance | 932 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Maint of General Plant | 935 | - | - | - | - | 187,744 | 188,468 | 465,271 | 192,450 | 34,819 | 286,026 | 202,328 | 298,761 | - | 329,571 |
| 35 | Renewables - A&G (920-935) | 920-935 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Grid Mod - A&G (920-935) | 920-935 | - | - | - | - | - | 282,786 | 657,613 | 272,009 | 110,820 | 68,471 | - | - | - | 17,142 |
| 37 | Energy Storage Transmission - A&G (920-935) | 920-935 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Energy Storage Distribution - A&G (920-935) | 920-935 | - | 1,949 | 4,533 | - | - | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 23,766 | 7,566 | 17,594 | - | 8,003,811 | 7,669,247 | 18,869,505 | 7,805,003 | 1,508,794 | 11,073,210 | 7,756,940 | 11,454,039 | - | 12,662,113 |
| 40 | Generic Adjustment | NA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | **TOTAL OPERATIONS AND MAINTENANCE** | | 72,140,964 | 45,508 | 105,828 | - | 61,405,269 | 17,598,305 | 46,812,652 | 19,363,143 | 3,873,860 | 30,154,180 | 16,868,316 | 31,323,432 | - | 22,981,362 |
| 42 | **TOTAL OPERATIONS AND MAINTENANCE W/ BLACKBOX SETTLEMENT ADJUSTMENT** | | 72,140,964 | 45,508 | 105,828 | - | 61,405,269 | 17,598,305 | 46,812,652 | 19,363,143 | 3,873,860 | 30,154,180 | 16,868,316 | 31,323,432 | - | 22,981,362 |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | |
| 2 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 3 | Steam Production Plant | 403 | 6,901,761 | | 6,901,761 | R_DPRO | 6,901,761 | NP_PROD | 6,901,761 | - | - | - |
| 4 | Nuclear Production Net Plant - Palo Verde | 403 | 23,134,125 | | 23,134,125 | R_DPRO | 23,134,125 | NP_PROD | 23,134,125 | - | - | - |
| 5 | PV 1&2 Acquisition Adjustment Amortization | 406 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 6 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | 406 | 832,053 | | 832,053 | R_DPRO | 832,053 | NP_PROD | 832,053 | - | - | - |
| 7 | Other Production Plant - Gas & 40 MW Solar | 403 | 31,458,437 | | 31,458,437 | R_DPRO | 31,458,437 | NP_PROD | 31,458,437 | - | - | - |
| 8 | Other Production Plant - Renewable | 403 | 8,589,490 | | 8,589,490 | R_EXRET | - | NP_PROD | - | - | - | - |
| 9 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | 70,915,867 | | 70,915,867 | | 62,326,377 | | 62,326,377 | - | - | - |
| 10 | | | | | | | | | | | | |
| 11 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | | |
| 12 | Transmission Sited Batteries | 403 | 7,544,648 | | 7,544,648 | R_DIR | 7,544,648 | STORAGE_Trans_PNM | - | - | - | 3,592,689 |
| 13 | Distribution Sited Batteries | 403 | 9,832,861 | | 9,832,861 | R_DIR | 9,832,861 | STORAGE_Dist_PNM | - | - | - | 7,163,481 |
| 14 | TOTAL ENERGY DEPRECIATION AND AMORTIZATION | | 17,377,509 | | 17,377,509 | | 17,377,509 | | - | - | - | 10,756,170 |
| 15 | | | | | | | | | | | | |
| 16 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 17 | Step-Up Transformers & Generation Interconnections | 403 | 342,613 | | 342,613 | R_DPRO | 342,613 | NP_TRAN | - | - | - | - |
| 18 | Transmission System Plant - Allocated | 403 | 61,504,560 | | 61,504,560 | R_DTRA | 27,658,104 | NP_TRAN | - | - | - | - |
| 19 | Transmission System Plant - FERC Incremental Rates | 403 | 8,827,140 | | 8,827,140 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 20 | Transmission System Net Plant - Dedicated Retail | 403 | 811,652 | | 811,652 | R_DIR | 811,652 | NP_TRAN | - | - | - | - |
| 21 | Transmission System Plant - Acq. Adj. (EIP) | 406 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 22 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | 71,485,965 | | 71,485,965 | | 28,812,369 | | - | - | - | - |
| 23 | | | | | | | | | | | | |
| 24 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 25 | Distribution Substations Net Plant - PNM | 403 | 17,344,518 | | 17,344,518 | R_DIR | 17,344,518 | DIST_D_SUBS | - | - | - | - |
| 26 | Distribution Substations Net Plant - Renewables | 403 | - | | - | R_EXRET | - | DIST_D_SUBS | - | - | - | - |
| 27 | Distribution Substations Net Plant - Grid Mod | 403 | 14,111,825 | | 14,111,825 | R_DIR | 14,111,825 | DIST_D_SUBS | - | - | - | - |
| 28 | Primary Distribution System Net Plant - PNM | 403 | 49,468,099 | | 49,468,099 | R_DIR | 49,468,099 | DIST_D_PRIM | - | - | - | - |
| 29 | Primary Distribution System Net Plant - Renewables | 403 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Grid Mod | 403 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - PNM | 403 | 17,595,038 | | 17,595,038 | R_DIR | 17,595,038 | DIST_D_SEC | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - Renewables | 403 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Grid Mod | 403 | - | | - | R_DIR | - | DIST_D_SEC | - | - | - | - |
| 34 | Services Net Plant - PNM | 403 | 12,270,387 | | 12,270,387 | R_DIR | 12,270,387 | DIST_C_SERV | - | - | - | - |
| 35 | Meters Net Plant - PNM | 403 | 2,165,088 | | 2,165,088 | R_DIR | 2,165,088 | DIST_C_METE | - | - | - | - |
| 36 | Meters Net Plant - Grid Mod | 403 | 3,686,559 | | 3,686,559 | R_DIR | 3,686,559 | DIST_C_METE | - | - | - | - |
| 37 | Private Lighting - 371 | 403 | 187,126 | | 187,126 | R_DIR | 187,126 | DIST_C_OTH | - | - | - | - |
| 38 | Street Lighting - 373 | 403 | 1,269,758 | | 1,269,758 | R_DIR | 1,269,758 | DIST_C_OTH | - | - | - | - |
| 39 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | 118,098,399 | | 118,098,399 | | 118,098,399 | | - | - | - | - |
| 40 | | | | | | | | | | | | |
| 41 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | |
| 42 | Production General & Intangible Net Plant | 403 | 9,273,025 | | 9,273,025 | R_WSTEXC | 8,575,468 | LA_TOTAL | 1,799,571 | - | - | - |
| 43 | Renewables General & Intangible Net Plant | 403 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 44 | Grid Mod General & Intangible Net Plant | 403 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 45 | Production Related (Shared Services) | 403 | 4,252,741 | | 4,252,741 | R_WSPROD | 4,151,768 | LA_PROD | 4,151,768 | - | - | - |
| 46 | Transmission Related (Shared Services) | 403 | 3,931,390 | | 3,931,390 | R_WSTRAN | 1,767,914 | LA_TRAN | - | - | - | - |
| 47 | Distribution/Customer Related (Shared Services) | 403 | 23,756,645 | | 23,756,645 | R_DIR | 23,756,645 | LA_DISTC | - | - | - | - |
| 48 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | | 41,213,801 | | 41,213,801 | | 38,251,796 | | 5,951,339 | - | - | - |
| 49 | | | | | | | | | | | | |
| 50 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | | 319,091,540 | | 319,091,540 | | 264,866,450 | | 68,277,716 | - | - | 10,756,170 |
| 51 | | | | | | | | | | | | |

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| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **DEPRECIATION & AMORTIZATION EXPENSE** | | | | | | | | | | | | | | | |
| 2 | PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 3 | Steam Production Plant | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Nuclear Production Net Plant - Palo Verde | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | PV 1&2 Acquisition Adjustment Amortization | 406 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | PV 2 Lease Acquisition Adjustment - First Chicago Amortization | 406 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Other Production Plant - Gas & 40 MW Solar | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Other Production Plant - Renewable | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | TOTAL PRODUCTION DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | | | | | | | | | | | | | | | | |
| 11 | ENERGY STORAGE DEPRECIATION AND AMORTIZATION | | | | | | | | | | | | | | | |
| 12 | Transmission Sited Batteries | 403 | 3,951,958 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Distribution Sited Batteries | 403 | - | 802,706 | 1,866,675 | - | - | - | - | - | - | - | - | - | - | - |
| 14 | TOTAL ENERGY DEPRECIATION AND AMORTIZATION | | 3,951,958 | 802,706 | 1,866,675 | - | - | - | - | - | - | - | - | - | - | - |
| 15 | | | | | | | | | | | | | | | | |
| 16 | TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 17 | Step-Up Transformers & Generation Interconnections | 403 | - | - | - | - | 342,613 | - | - | - | - | - | - | - | - | - |
| 18 | Transmission System Plant - Allocated | 403 | - | - | - | - | 27,658,104 | - | - | - | - | - | - | - | - | - |
| 19 | Transmission System Plant - FERC Incremental Rates | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Transmission System Net Plant - Dedicated Retail | 403 | - | - | - | - | 811,652 | - | - | - | - | - | - | - | - | - |
| 21 | Transmission System Plant - Acq. Adj. (EIP) | 406 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | TOTAL TRANSMISSION DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | 28,812,369 | - | - | - | - | - | - | - | - | - |
| 23 | | | | | | | | | | | | | | | | |
| 24 | DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 25 | Distribution Substations Net Plant - PNM | 403 | - | - | - | - | - | 17,344,518 | - | - | - | - | - | - | - | - |
| 26 | Distribution Substations Net Plant - Renewables | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Distribution Substations Net Plant - Grid Mod | 403 | - | - | - | - | - | 14,111,825 | - | - | - | - | - | - | - | - |
| 28 | Primary Distribution System Net Plant - PNM | 403 | - | - | - | - | - | - | 49,468,099 | - | - | - | - | - | - | - |
| 29 | Primary Distribution System Net Plant - Renewables | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Primary Distribution System Net Plant - Grid Mod | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - PNM | 403 | - | - | - | - | - | - | - | 17,595,038 | - | - | - | - | - | - |
| 32 | Secondary Distribution System Net Plant - Renewables | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Secondary Distribution System Net Plant - Grid Mod | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Services Net Plant - PNM | 403 | - | - | - | - | - | - | - | - | 12,270,387 | - | - | - | - | - |
| 35 | Meters Net Plant - PNM | 403 | - | - | - | - | - | - | - | - | - | 2,165,088 | - | - | - | - |
| 36 | Meters Net Plant - Grid Mod | 403 | - | - | - | - | - | - | - | - | - | 3,686,559 | - | - | - | - |
| 37 | Private Lighting - 371 | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | 187,126 |
| 38 | Street Lighting - 373 | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,269,758 |
| 39 | TOTAL DISTRIBUTION DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | - | 31,456,343 | 49,468,099 | 17,595,038 | 12,270,387 | 5,851,648 | - | - | - | 1,456,884 |
| 40 | | | | | | | | | | | | | | | | |
| 41 | G&I DEPRECIATION & AMORTIZATION EXPENSE | | | | | | | | | | | | | | | |
| 42 | Production General & Intangible Net Plant | 403 | - | - | - | - | 582,095 | 584,341 | 1,442,561 | 596,687 | 107,957 | 886,816 | 627,313 | 926,302 | - | 1,021,825 |
| 43 | Renewables General & Intangible Net Plant | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Grid Mod General & Intangible Net Plant | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Production Related (Shared Services) | 403 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Transmission Related (Shared Services) | 403 | - | - | - | - | 1,767,914 | - | - | - | - | - | - | - | - | - |
| 47 | Distribution/Customer Related (Shared Services) | 403 | - | - | - | - | - | 2,241,269 | 5,533,015 | 2,288,624 | 414,074 | 3,401,429 | 2,406,092 | 3,552,879 | - | 3,919,263 |
| 48 | TOTAL G&I DEPRECIATION & AMORTIZATION EXPENSE | | - | - | - | - | 2,350,010 | 2,825,610 | 6,975,576 | 2,885,311 | 522,031 | 4,288,245 | 3,033,405 | 4,479,181 | - | 4,941,089 |
| 49 | | | | | | | | | | | | | | | | |
| 50 | TOTAL DEPRECIATION & AMORTIZATION EXPENSE | | 3,951,958 | 802,706 | 1,866,675 | - | 31,162,379 | 34,281,953 | 56,443,675 | 20,480,349 | 12,792,418 | 10,139,893 | 3,033,405 | 4,479,181 | - | 6,397,973 |
| 51 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 3 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 4 | Steam Production Plant | 408 | 2,261,818 | | 2,261,818 | R_DPRO | 2,261,818 | NP_PROD | 2,261,818 | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 408 | 3,602,861 | | 3,602,861 | R_DPRO | 3,602,861 | NP_PROD | 3,602,861 | - | - | - |
| 6 | Other Production Plant - Gas & 40 MW Solar | 408 | 4,097,690 | | 4,097,690 | R_DPRO | 4,097,690 | NP_PROD | 4,097,690 | - | - | - |
| 7 | Other Production Plant - Renewable | 408 | 2,739,067 | | 2,739,067 | R_EXRET | - | NP_PROD | - | - | - | - |
| 8 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | | 12,701,436 | | 12,701,436 | | 9,962,369 | | 9,962,369 | - | - | - |
| 9 | | | | | | | | | | | | |
| 10 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | | |
| 11 | Transmission Sited Batteries | 408 | 1,104,750 | | 1,104,750 | R_DIR | 1,104,750 | STORAGE_Trans_PNM | - | - | - | 526,072 |
| 12 | Distribution Sited Batteries | 408 | 1,676,030 | | 1,676,030 | R_DIR | 1,676,030 | STORAGE_Dist_PNM | - | - | - | 1,221,029 |
| 13 | TOTAL ENERGY STORAGE PROPERTY TAXES | | 2,780,780 | | 2,780,780 | | 2,780,780 | | - | - | - | 1,747,100 |
| 14 | | | | | | | | | | | | |
| 15 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 16 | Step-Up Transformers - Excluding SJGS 65MW | 408 | 45,465 | | 45,465 | R_DPRO | 45,465 | NP_TRAN | - | - | - | - |
| 17 | Transmission System Plant | 408 | 13,080,580 | | 13,080,580 | R_DTRA | 5,882,231 | NP_TRAN | - | - | - | - |
| 18 | Transmission System Plant - FERC Incremental Rates | 408 | 2,703,731 | | 2,703,731 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 19 | Transmission System Plant - Dedicated Retail | 408 | 70,905 | | 70,905 | R_DIR | 70,905 | NP_TRAN | - | - | - | - |
| 20 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | | 15,900,681 | | 15,900,681 | | 5,998,601 | | - | - | - | - |
| 21 | | | | | | | | | | | | |
| 22 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 23 | Distribution Substations Net Plant - PNM | 408 | 2,724,986 | | 2,724,986 | R_DIR | 2,724,986 | DIST_D_SUBS | - | - | - | - |
| 24 | Distribution Substations Net Plant - Renewables | 408 | - | | - | R_EXRET | - | DIST_D_SUBS | - | - | - | - |
| 25 | Distribution Substations Net Plant - Grid Mod | 408 | 1,066,793 | | 1,066,793 | R_DIR | 1,066,793 | DIST_D_SUBS | - | - | - | - |
| 26 | Primary Distribution System Net Plant - PNM | 408 | 8,865,506 | | 8,865,506 | R_DIR | 8,865,506 | DIST_D_PRIM | - | - | - | - |
| 27 | Primary Distribution System Net Plant - Renewables | 408 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 28 | Primary Distribution System Net Plant - Grid Mod | 408 | - | | - | R_EXRET | - | DIST_D_PRIM | - | - | - | - |
| 29 | Secondary Distribution System Net Plant - PNM | 408 | 3,686,184 | | 3,686,184 | R_DIR | 3,686,184 | DIST_D_SEC | - | - | - | - |
| 30 | Secondary Distribution System Net Plant - Renewables | 408 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - Grid Mod | 408 | - | | - | R_EXRET | - | DIST_D_SEC | - | - | - | - |
| 32 | Services Net Plant - PNM | 408 | 1,506,127 | | 1,506,127 | R_DIR | 1,506,127 | DIST_C_SERV | - | - | - | - |
| 33 | Meters Net Plant - PNM | 408 | 315,567 | | 315,567 | R_DIR | 315,567 | DIST_C_METE | - | - | - | - |
| 34 | Meters - Grid Mod | 408 | 608,148 | | 608,148 | R_DIR | 608,148 | DIST_C_METE | - | - | - | - |
| 35 | Private Lighting - 371 | 408 | 2,547 | | 2,547 | R_DIR | 2,547 | DIST_C_OTH | - | - | - | - |
| 36 | Street Lighting - 373 | 408 | 227,579 | | 227,579 | R_DIR | 227,579 | DIST_C_OTH | - | - | - | - |
| 37 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | | 19,003,437 | | 19,003,437 | | 19,003,437 | | - | - | - | - |
| 38 | | | | | | | | | | | | |
| 39 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | | |
| 40 | Production General & Intangible Net Plant | 408 | 898,111 | | 898,111 | R_WSTEXC | 830,552 | LA_TOTAL | 174,292 | - | - | - |
| 41 | Renewables General & Intangible Net Plant | 408 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 42 | Grid Mod General & Intangible Net Plant | 408 | - | | - | R_EXRET | - | LA_TOTAL | - | - | - | - |
| 43 | Production Related (Shared Services) | 408 | 170,168 | | 170,168 | R_WSPROD | 166,128 | LA_PROD | 166,128 | - | - | - |
| 44 | Transmission Related (Shared Services) | 408 | 145,770 | | 145,770 | R_WSTRAN | 65,552 | LA_TRAN | - | - | - | - |
| 45 | Distribution/Customer Related (Shared Services) | 408 | 943,323 | | 943,323 | R_DIR | 943,323 | LA_DISTC | - | - | - | - |
| 46 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | 2,157,373 | | 2,157,373 | | 2,005,555 | | 340,420 | - | - | - |
| 47 | | | | | | | | | | | | |
| 48 | TOTAL PROPERTY TAX EXPENSE | | 52,543,707 | | 52,543,707 | | 39,750,741 | | 10,302,789 | - | - | 1,747,100 |
| 49 | | | | | | | | | | | | |
| 50 | PAYROLL TAXES | | | | | | | | | | | |
| 51 | Payroll - Production Related | 408 | 1,733,404 | | 1,733,404 | R_WSPROD | 1,692,248 | LA_PROD | 1,692,248 | - | - | - |
| 52 | Payroll - Energy Storage Related | 408 | - | | - | R_WSPROD | - | LA_PROD | - | - | - | - |
| 53 | Payroll - Transmission Related | 408 | 1,302,648 | | 1,302,648 | R_WSTRAN | 585,790 | LA_TRAN | - | - | - | - |
| 54 | Payroll - Distribution Related | 408 | 6,047,948 | | 6,047,948 | R_WSDIST | 6,047,948 | LA_DIST | - | - | - | - |
| 55 | TOTAL PAYROLL TAXES | | 9,084,000 | | 9,084,000 | | 8,325,986 | | 1,692,248 | - | - | - |
| 56 | | | | | | | | | | | | |

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| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **GENERAL TAXES AND OTHER EXPENSES** | | | | | | | | | | | | | | | |
| 2 | PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 3 | PRODUCTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 4 | Steam Production Plant | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Nuclear Production Net Plant - Palo Verde | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Other Production Plant - Gas & 40 MW Solar | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Other Production Plant - Renewable | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | TOTAL PRODUCTION PROPERTY TAX EXPENSE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | | | | | | | | | | | | | | | | |
| 10 | ENERGY STORAGE PROPERTY TAXES | | | | | | | | | | | | | | | |
| 11 | Transmission Sited Batteries | 408 | 578,679 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Distribution Sited Batteries | 408 | - | 136,823 | 318,178 | - | - | - | - | - | - | - | - | - | - | - |
| 13 | TOTAL ENERGY STORAGE PROPERTY TAXES | | 578,679 | 136,823 | 318,178 | - | - | - | - | - | - | - | - | - | - | - |
| 14 | | | | | | | | | | | | | | | | |
| 15 | TRANSMISSION PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 16 | Step-Up Transformers - Excluding SJGS 65MW | 408 | - | - | - | - | 45,465 | - | - | - | - | - | - | - | - | - |
| 17 | Transmission System Plant | 408 | - | - | - | - | 5,882,231 | - | - | - | - | - | - | - | - | - |
| 18 | Transmission System Plant - FERC Incremental Rates | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Transmission System Plant - Dedicated Retail | 408 | - | - | - | - | 70,905 | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TRANSMISSION PROPERTY TAX EXPENSE | | - | - | - | - | 5,998,601 | - | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | | | | | | | |
| 22 | DISTRIBUTION PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 23 | Distribution Substations Net Plant - PNM | 408 | - | - | - | - | - | 2,724,986 | - | - | - | - | - | - | - | - |
| 24 | Distribution Substations Net Plant - Renewables | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Distribution Substations Net Plant - Grid Mod | 408 | - | - | - | - | - | 1,066,793 | - | - | - | - | - | - | - | - |
| 26 | Primary Distribution System Net Plant - PNM | 408 | - | - | - | - | - | - | 8,865,506 | - | - | - | - | - | - | - |
| 27 | Primary Distribution System Net Plant - Renewables | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Primary Distribution System Net Plant - Grid Mod | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Secondary Distribution System Net Plant - PNM | 408 | - | - | - | - | - | - | - | 3,686,184 | - | - | - | - | - | - |
| 30 | Secondary Distribution System Net Plant - Renewables | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Secondary Distribution System Net Plant - Grid Mod | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Services Net Plant - PNM | 408 | - | - | - | - | - | - | - | - | 1,506,127 | - | - | - | - | - |
| 33 | Meters Net Plant - PNM | 408 | - | - | - | - | - | - | - | - | - | 315,567 | - | - | - | - |
| 34 | Meters - Grid Mod | 408 | - | - | - | - | - | - | - | - | - | 608,148 | - | - | - | - |
| 35 | Private Lighting - 371 | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,547 |
| 36 | Street Lighting - 373 | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | 227,579 |
| 37 | TOTAL DISTRIBUTION PROPERTY TAX EXPENSE | | - | - | - | - | - | 3,791,780 | 8,865,506 | 3,686,184 | 1,506,127 | 923,715 | - | - | - | 230,125 |
| 38 | | | | | | | | | | | | | | | | |
| 39 | GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | | | | | | | | | | | | | | |
| 40 | Production General & Intangible Net Plant | 408 | - | - | - | - | 56,377 | 56,595 | 139,715 | 57,790 | 10,456 | 85,890 | 60,757 | 89,714 | - | 98,966 |
| 41 | Renewables General & Intangible Net Plant | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Grid Mod General & Intangible Net Plant | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Production Related (Shared Services) | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Transmission Related (Shared Services) | 408 | - | - | - | - | 65,552 | - | - | - | - | - | - | - | - | - |
| 45 | Distribution/Customer Related (Shared Services) | 408 | - | - | - | - | - | 88,996 | 219,704 | 90,876 | 16,442 | 135,063 | 95,541 | 141,077 | - | 155,625 |
| 46 | TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE | | - | - | - | - | 121,929 | 145,590 | 359,419 | 148,667 | 26,898 | 220,953 | 156,297 | 230,791 | - | 254,591 |
| 47 | | | | | | | | | | | | | | | | |
| 48 | TOTAL PROPERTY TAX EXPENSE | | 578,679 | 136,823 | 318,178 | - | 6,120,530 | 3,937,370 | 9,224,925 | 3,834,850 | 1,533,025 | 1,144,668 | 156,297 | 230,791 | - | 484,717 |
| 49 | | | | | | | | | | | | | | | | |
| 50 | PAYROLL TAXES | | | | | | | | | | | | | | | |
| 51 | Payroll - Production Related | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Payroll - Energy Storage Related | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | Payroll - Transmission Related | 408 | - | - | - | - | 585,790 | - | - | - | - | - | - | - | - | - |
| 54 | Payroll - Distribution Related | 408 | - | - | - | - | - | 967,946 | 2,389,565 | 988,397 | 178,828 | 1,468,988 | - | - | - | 54,224 |
| 55 | TOTAL PAYROLL TAXES | | - | - | - | - | 585,790 | 967,946 | 2,389,565 | 988,397 | 178,828 | 1,468,988 | - | - | - | 54,224 |
| 56 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | OTHER TAXES | | | | | | | | | | | |
| 2 | Misc Taxes - Production Related | 408 | 1,023 | | 1,023 | R_DPRO | 1,023 | NP_PROD | 1,023 | - | - | - |
| 3 | Misc Taxes - Transmission Related | 408 | (2,777) | | (2,777) | R_DTRA | (1,249) | NP_TRAN | - | - | - | - |
| 4 | Misc Taxes - Distribution Related | 408 | 14,857 | | 14,857 | R_DIR | 14,857 | NP_DIST | - | - | - | - |
| 5 | Regulatory Commission Fees (I&S) PNM | 408 | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 6 | Joint Projects Four Corners | 408 | 357,217 | | 357,217 | R_DPRO | 357,217 | NP_PROD | 357,217 | - | - | - |
| 7 | Joint Projects PVNGS | 408 | 1,893,039 | | 1,893,039 | R_DPRO | 1,893,039 | NP_PROD | 1,893,039 | - | - | - |
| 8 | Joint Projects Transmission | 408 | - | | - | R_DTRA | - | NP_TRAN | - | - | - | - |
| 9 | Native American Taxes - Production | 408 | 1,681,131 | | 1,681,131 | R_DPRO | 1,681,131 | NP_PROD | 1,681,131 | - | - | - |
| 10 | Native American Taxes - Transmission | 408 | 2,449,150 | | 2,449,150 | R_NPTRA | 927,521 | NP_TRAN | - | - | - | - |
| 11 | Native American Taxes - Dedicated FERC Incremental Rates | 408 | - | | - | R_EXRET | - | NP_TRAN | - | - | - | - |
| 12 | Native American Taxes - Distribution | 408 | 75,160 | | 75,160 | R_NPDIS | 75,160 | NP_DIST | - | - | - | - |
| 13 | TOTAL OTHER TAXES | | 6,468,801 | | 6,468,801 | | 4,948,700 | | 3,932,410 | - | - | - |
| 14 | | | | | | | | | | | | |
| 15 | TOTAL GENERAL TAXES | | 68,096,507 | | 68,096,507 | | 53,025,427 | | 15,927,447 | - | - | 1,747,100 |
| 16 | | | | | | | | | | | | |
| 17 | OTHER ALLOWABLE EXPENSES | | | | | | | | | | | |
| 18 | Interest on Customer Deposits | 431 | 274,419 | | 274,419 | R_DIR | 274,419 | DIST_C_OTH | - | - | - | - |
| 19 | Amortization Loss on Reacquired Debt | 407.3 | 1,236,235 | | 1,236,235 | R_TOTRB | 979,924 | NP_TOTAL | 264,273 | - | - | 41,404 |
| 20 | Renewable Grant Amortization | 407 | (1,146,464) | | (1,146,464) | R_EXRET | - | NP_PROD | - | - | - | - |
| 21 | Accretion ARO - Production Related | 411 | 2,160,343 | | 2,160,343 | R_DPRO | 2,160,343 | NP_PROD | 2,160,343 | - | - | - |
| 22 | Accretion ARO - Production Related - (SJGS 65MW) | 411 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 23 | Accretion ARO - Distribution Related | 411 | 95,065 | | 95,065 | R_DIR | 95,065 | NP_DIST | - | - | - | - |
| 24 | Western Spirit | 407.3 | 2,221,318 | | 2,221,318 | R_EXRET | - | NP_TRAN | - | - | - | - |
| 25 | Amortization of 50% SJGS 2&3 Undepreciated Balance | 407.3 | 6,276,936 | | 6,276,936 | R_DPRO | 6,276,936 | NP_PROD | 6,276,936 | - | - | - |
| 26 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | 407.3 | - | | - | R_DIR | - | NP_GI | - | - | - | - |
| 27 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | 407.3 | 2,158,805 | | 2,158,805 | R_DIR | 2,158,805 | NP_PROD | 2,158,805 | - | - | - |
| 28 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | 407.3 | 1,877,267 | | 1,877,267 | R_DIR | 1,877,267 | NP_PROD | 1,877,267 | - | - | - |
| 29 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | 407.3 | 146,423 | | 146,423 | R_DIR | 146,423 | NP_PROD | 146,423 | - | - | - |
| 30 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | 407.3 | 168,509 | | 168,509 | R_DIR | 168,509 | NP_PROD | 168,509 | - | - | - |
| 31 | Amortization of PVNGS True-up for SRP Transaction | 407.3 | 6,989 | | 6,989 | R_DIR | 6,989 | NP_PROD | 6,989 | - | - | - |
| 32 | Amortization of PVNGS Costs to Obtain Replacement Resources | 407.3 | 103,644 | | 103,644 | R_DIR | 103,644 | NP_PROD | 103,644 | - | - | - |
| 33 | Amortization of SJGS Replacement Resources | 407.3 | 332,742 | | 332,742 | R_DIR | 332,742 | NP_PROD | 332,742 | - | - | - |
| 34 | Amortization of SJGS Legal Expenses | 407.3 | 19,793 | | 19,793 | R_DIR | 19,793 | NP_PROD | 19,793 | - | - | - |
| 35 | Amortization of SJGS Obsolete Inventory | 407.3 | 251,786 | | 251,786 | R_DIR | 251,786 | NP_PROD | 251,786 | - | - | - |
| 36 | Amortization of SJGS Final ETA Mine Rec | 407.3 | 1,123,052 | | 1,123,052 | R_DIR | 1,123,052 | NP_PROD | 1,123,052 | - | - | - |
| 37 | Amortization of Time of Day (TOD) Program | 407.3 | 617,951 | | 617,951 | R_DIR | 617,951 | NP_PROD | 617,951 | - | - | - |
| 38 | Amortization of Community Solar Startup Cost | 407.3 | 387,820 | | 387,820 | R_DIR | 387,820 | NP_PROD | 387,820 | - | - | - |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | 407.3 | 1,533,186 | | 1,533,186 | R_DIR | 1,533,186 | NP_PROD | 1,533,186 | - | - | - |
| 40 | Amortization of 2026 IRP Cost | 407.3 | 35,814 | | 35,814 | R_DIR | 35,814 | NP_PROD | 35,814 | - | - | - |
| 41 | Amortization of EDAM Integration Costs | 407.3 | 619,670 | | 619,670 | R_DIR | 619,670 | NP_PROD | 619,670 | - | - | - |
| 42 | Amortization of Energy Efficiency M&V Cost | 407.3 | 101,615 | | 101,615 | R_DIR | 101,615 | DIST_C_OTH | - | - | - | - |
| 43 | Amortization of PVNGS Lease Cost | 407.3 | 19,968 | | 19,968 | R_DIR | 19,968 | NP_PROD | 19,968 | - | - | - |
| 44 | Amortization of SJGS Retirement Rate Credits | 407.3 | (93,720) | | (93,720) | R_DIR | (93,720) | NP_PROD | (93,720) | - | - | - |
| 45 | Amortization of ITC Sandia Battery | 407.3 | - | | - | R_DIR | - | TRAN_D | - | - | - | - |
| 46 | Amortization of COVID Regulatory Asset and Liability | 407.3 | 236,655 | | 236,655 | R_DIR | 236,655 | DIST_C_OTH | - | - | - | - |
| 47 | Amortization of SJGS Decommissioning Ordinance Costs | 407.3 | 1,102,169 | | 1,102,169 | R_DIR | 1,102,169 | NP_PROD | 1,102,169 | - | - | - |
| 48 | Amortization of FERC 893 Cyber | 407.3 | 763,987 | | 763,987 | R_DTRA | 343,559 | TRAN_D | - | - | - | - |
| 49 | Amortization of 2027 Rate Case Expenses | 407.3 | 827,400 | | 827,400 | R_DIR | 827,400 | RATEBASE_TOT | 203,727 | - | 13,084 | 37,729 |
| 50 | Amortization of Energy Transition Cost True - Up | 407.3 | (52,618) | | (52,618) | R_DIR | (52,618) | NP_PROD | (52,618) | - | - | - |
| 51 | Amortization of ITC Sunbelt Battery | 407.3 | - | | - | R_DIR | - | TRAN_D | - | - | - | - |
| 52 | Amortization of Community Solar Bill Credits | 407.3 | 232,132 | | 232,132 | R_DIR | 232,132 | NP_PROD | 232,132 | - | - | - |
| 53 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | 407.3 | 3,758,140 | | 3,758,140 | R_DIR | 3,758,140 | NP_PROD | 3,758,140 | - | - | - |
| 54 | Amortization of Legacy Meter Retirements | 407.3 | 1,310,513 | | 1,310,513 | R_DIR | 1,310,513 | DIST_C_METE | - | - | - | - |
| 55 | Amortization of Legacy Meter in Rates | 407.3 | (237,624) | | (237,624) | R_DIR | (237,624) | DIST_C_METE | - | - | - | - |
| 56 | Amortization of 2027 Grid Modernization | 407.3 | 4,238,858 | | 4,238,858 | R_DIR | 4,238,858 | DIST_C_OTH | - | - | - | - |
| 57 | | | | | | | | | | | | |
| 58 | TOTAL OTHER ALLOWABLE EXPENSES | | 32,708,776 | | 32,708,776 | | 30,957,182 | | 23,254,799 | - | 13,084 | 79,133 |
| 59 | | | | | | | | | | | | |
| 60 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | | 1,166,318,160 | | 1,166,318,160 | | 1,027,972,538 | | 229,256,195 | - | 167,873,915 | 79,375,999 |
| 61 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | OTHER TAXES | | | | | | | | | | | | | | | |
| 2 | Misc Taxes - Production Related | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Misc Taxes - Transmission Related | 408 | - | - | - | - | (1,249) | - | - | - | - | - | - | - | - | - |
| 4 | Misc Taxes - Distribution Related | 408 | - | - | - | - | - | 2,982 | 6,935 | 2,869 | 1,169 | 722 | - | - | - | 181 |
| 5 | Regulatory Commission Fees (I&S) PNM | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Joint Projects Four Corners | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Joint Projects PVNGS | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Joint Projects Transmission | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Native American Taxes - Production | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Native American Taxes - Transmission | 408 | - | - | - | - | 927,521 | - | - | - | - | - | - | - | - | - |
| 11 | Native American Taxes - Dedicated FERC Incremental Rates | 408 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Native American Taxes - Distribution | 408 | - | - | - | - | - | 15,086 | 35,083 | 14,511 | 5,912 | 3,653 | - | - | - | 915 |
| 13 | TOTAL OTHER TAXES | | - | - | - | - | 926,272 | 18,069 | 42,018 | 17,380 | 7,081 | 4,375 | - | - | - | 1,095 |
| 14 | | | | | | | | | | | | | | | | |
| 15 | TOTAL GENERAL TAXES | | 578,679 | 136,823 | 318,178 | - | 7,632,592 | 4,923,384 | 11,656,508 | 4,840,627 | 1,718,933 | 2,618,031 | 156,297 | 230,791 | - | 540,036 |
| 16 | | | | | | | | | | | | | | | | |
| 17 | OTHER ALLOWABLE EXPENSES | | | | | | | | | | | | | | | |
| 18 | Interest on Customer Deposits | 431 | - | - | - | - | - | - | - | - | - | - | - | - | - | 274,419 |
| 19 | Amortization Loss on Reacquired Debt | 407.3 | 13,719 | 3,242 | 7,539 | - | 149,832 | 96,385 | 224,644 | 92,920 | 37,045 | 27,816 | 3,770 | 5,566 | - | 11,770 |
| 20 | Renewable Grant Amortization | 407 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Accretion ARO - Production Related | 411 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Accretion ARO - Production Related - (SJGS 65MW) | 411 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Accretion ARO - Distribution Related | 411 | - | - | - | - | - | 19,082 | 44,374 | 18,354 | 7,478 | 4,620 | - | - | - | 1,157 |
| 24 | Western Spirit | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Amortization of 50% SJGS 2&3 Undepreciated Balance | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Amortization of Eastern Imbalance Market Implementation Regulatory Asset | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renwal | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Amortization of PVNGS True-up for SRP Transaction | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Amortization of PVNGS Costs to Obtain Replacement Resources | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Amortization of SJGS Replacement Resources | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Amortization of SJGS Legal Expenses | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Amortization of SJGS Obsolete Inventory | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Amortization of SJGS Final ETA Mine Rec | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Amortization of Time of Day (TOD) Program | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Amortization of Community Solar Startup Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Amortization of ESA Deferral Regulatory Asset and Liability | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Amortization of 2026 IRP Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Amortization of EDAM Integration Costs | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Amortization of Energy Efficiency M&V Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | 101,615 |
| 43 | Amortization of PVNGS Lease Cost | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Amortization of SJGS Retirement Rate Credits | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Amortization of ITC Sandia Battery | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Amortization of COVID Regulatory Asset and Liability | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | 236,655 |
| 47 | Amortization of SJGS Decommissioning Ordinance Costs | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Amortization of FERC 893 Cyber | 407.3 | - | - | - | - | 343,559 | - | - | - | - | - | - | - | - | - |
| 49 | Amortization of 2027 Rate Case Expenses | 407.3 | 13,914 | 2,808 | 6,529 | - | 127,028 | 80,390 | 187,542 | 77,573 | 30,642 | 24,773 | 4,467 | 6,597 | - | 10,598 |
| 50 | Amortization of Energy Transition Cost True - Up | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | Amortization of ITC Sunbelt Battery | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Amortization of Community Solar Bill Credits | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | Amortization of Legacy Meter Retirements | 407.3 | - | - | - | - | - | - | - | - | - | 1,310,513 | - | - | - | - |
| 55 | Amortization of Legacy Meter in Rates | 407.3 | - | - | - | - | - | - | - | - | - | (237,624) | - | - | - | - |
| 56 | Amortization of 2027 Grid Modernization | 407.3 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,238,858 |
| 57 | | | | | | | | | | | | | | | | |
| 58 | TOTAL OTHER ALLOWABLE EXPENSES | | 27,633 | 6,050 | 14,069 | - | 620,418 | 195,857 | 456,560 | 188,847 | 75,165 | 1,130,098 | 8,237 | 12,163 | - | 4,875,072 |
| 59 | | | | | | | | | | | | | | | | |
| 60 | **TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES** | | 76,699,234 | 991,086 | 2,304,749 | - | 100,820,657 | 56,999,499 | 115,369,395 | 44,872,966 | 18,460,376 | 44,042,201 | 20,066,255 | 36,045,567 | - | 34,794,442 |
| 61 | | | | | | | | | | | | | | | | |

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| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | | |
| 5 | Non-deductible Meals | TBA | - | | - | R_NPTOT | - | LA_TOTAL | - | - | - | - |
| 6 | Non-deductible Parking | TBA | 330,465 | | 330,465 | R_DTRA | 148,608 | LA_TOTAL | 31,185 | - | - | - |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | TBA | (39,828) | | (39,828) | R_EXRET | - | PROD_D | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | TBA | - | | - | R_DIR | - | PROD_D | - | - | - | - |
| 9 | AFUDC Equity Flow Through | TBA | (26,764,533) | | (26,764,533) | R_DPRO | (26,764,533) | NP_TOTAL | (7,218,041) | - | - | (1,130,862) |
| 10 | AFUDC Equity Flow Through - Renewables | TBA | (33,124) | | (33,124) | R_EXRET | - | NP_PROD | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | TBA | (79,282) | | (79,282) | R_DIR | (79,282) | NP_PROD | (79,282) | - | - | - |
| 12 | Federal Grant Amortization - Renewables | TBA | (962,888) | | (962,888) | R_EXRET | - | NP_PROD | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | TBA | 481,444 | | 481,444 | R_EXRET | - | NP_PROD | - | - | - | - |
| 14 | Gain/Loss Flow Through | TBA | 891,582 | | 891,582 | R_DIR | 891,582 | NP_TOTAL | 240,448 | - | - | 37,671 |
| 15 | ACRS Flow Through | TBA | - | | - | R_DIR | - | NP_TOTAL | - | - | - | - |
| 16 | San Juan ACRS Flow Through | TBA | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | TBA | - | | - | R_DIR | - | NP_PROD | - | - | - | - |
| 18 | Depreciation Flow Through | TBA | 2,845,854 | | 2,845,854 | R_NPTOT | 2,255,850 | NP_TOTAL | 608,373 | - | - | 95,315 |
| 19 | Amortization of EIP Prepaid Tax Reversal | TBA | - | | - | R_DTRA | - | TRAN_D | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | | (23,330,309) | | (23,330,309) | | (23,547,775) | | (6,417,317) | - | - | (997,876) |
| 21 | | | | | | | | | | | | |
| 22 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | | |
| 23 | Net Provision For Deferred Income Tax | | | | | | | | | | | |
| 24 | Excess Payroll Tax Reversal | NetProv1 | (6,146) | | (6,146) | R_WSTOT | (5,657) | LA_TOTAL | (1,187) | - | - | - |
| 25 | Excess Deferred Federal Income Tax Amortization | NetProv2 | (11,618,148) | | (11,618,148) | R_ADIT | (9,202,977) | NP_TOTAL | (2,481,921) | - | - | (388,847) |
| 26 | ARAM Deferred Tax Reversal | NetProv3 | - | | - | R_NPTOT | - | LA_TOTAL | - | - | - | - |
| 27 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | | (11,624,294) | | (11,624,294) | | (9,208,634) | | (2,483,108) | - | - | (388,847) |
| 28 | | | | | | | | | | | | |
| 29 | Investment Tax Credits | | | | | | | | | | | |
| 30 | Palo Verde 1&2 Production ITC Amortization | InvTaxCre1 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 31 | Generation ITC Amortization | InvTaxCre2 | (13,212,630) | | (13,212,630) | R_DPRO | (13,212,630) | NP_PROD | (13,212,630) | - | - | - |
| 32 | Renewables ITC Amortization | InvTaxCre3 | - | | - | R_EXRET | - | NP_PROD | - | - | - | - |
| 33 | PV Valley Transmission ITC Amortization | InvTaxCre4 | - | | - | R_DPRO | - | NP_PROD | - | - | - | - |
| 34 | Research and Development & Other Credits | InvTaxCre5 | (1,538,462) | | (1,538,462) | R_DIR | (1,538,462) | NP_TOTAL | (414,903) | - | - | (65,003) |
| 35 | All Other ITC Amortization | InvTaxCre6 | - | | - | R_NPTOT | - | NP_TOTAL | - | - | - | - |
| 36 | TOTAL INVESTMENT TAX CREDITS | | (14,751,091) | | (14,751,091) | | (14,751,091) | | (13,627,532) | - | - | (65,003) |
| 37 | | | | | | | | | | | | |
| 38 | TOTAL FEDERAL TAX ADJUSTMENTS | | (26,375,385) | | (26,375,385) | | (23,959,725) | | (16,110,641) | - | - | (453,850) |
| 39 | | | | | | | | | | | | |
| 40 | **REVENUE TAX** | | | | | | | | | | | |
| 41 | Total Operating Revenues | | 1,076,247,958 | | 1,076,247,958 | | 1,076,247,958 | | 219,174,157 | - | 171,271,645 | 83,731,142 |
| 42 | Tax Rate | | 0.59% | | 0.59% | | 0.59% | | 0.59% | 0.59% | 0.59% | 0.59% |
| 43 | TOTAL REVENUE TAX | | 6,312,619 | | 6,312,619 | | 6,312,619 | | 1,285,543 | - | 1,004,576 | 491,116 |
| 44 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | **INCOME TAX ADJUSTMENTS** | | | | | | | | | | | | | | | |
| 4 | TAX/BOOK ADJUSTMENTS | | | | | | | | | | | | | | | |
| 5 | Non-deductible Meals | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Non-deductible Parking | TBA | - | - | - | - | 10,087 | 10,126 | 24,999 | 10,340 | 1,871 | 15,368 | 10,871 | 16,052 | - | 17,708 |
| 7 | Palo Verde 1 & 2 Gain Amort Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Palo Verde 1 & 2 Prudence Audit Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | AFUDC Equity Flow Through | TBA | (374,708) | (88,548) | (205,917) | - | (4,092,332) | (2,632,548) | (6,135,669) | (2,537,900) | (1,011,797) | (759,744) | (102,958) | (152,030) | - | (321,478) |
| 10 | AFUDC Equity Flow Through - Renewables | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | AFUDC Equity Flow Through - Grid Mod | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Federal Grant Amortization - Renewables | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Federal Grant Basis Adj - Renewables | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Gain/Loss Flow Through | TBA | 12,482 | 2,950 | 6,860 | - | 136,324 | 87,696 | 204,392 | 84,543 | 33,705 | 25,309 | 3,430 | 5,064 | - | 10,709 |
| 15 | ACRS Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | San Juan ACRS Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Four Corners SO2 Reversal Flow Through | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Depreciation Flow Through | TBA | 31,582 | 7,463 | 17,356 | - | 344,922 | 221,884 | 517,145 | 213,907 | 85,279 | 64,035 | 8,678 | 12,814 | - | 27,096 |
| 19 | Amortization of EIP Prepaid Tax Reversal | TBA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL TAX/BOOK ADJUSTMENTS | | (330,644) | (78,135) | (181,702) | - | (3,600,998) | (2,312,842) | (5,389,133) | (2,229,110) | (890,942) | (655,032) | (79,979) | (118,099) | - | (265,965) |
| 21 | | | | | | | | | | | | | | | | |
| 22 | FEDERAL TAX ADJUSTMENTS | | | | | | | | | | | | | | | |
| 23 | Net Provision For Deferred Income Tax | | | | | | | | | | | | | | | |
| 24 | Excess Payroll Tax Reversal | NetProv1 | - | - | - | - | (384) | (386) | (952) | (394) | (71) | (585) | (414) | (611) | - | (674) |
| 25 | Excess Deferred Federal Income Tax Amortization | NetProv2 | (128,843) | (30,447) | (70,804) | - | (1,407,147) | (905,201) | (2,109,748) | (872,656) | (347,906) | (261,238) | (35,402) | (52,275) | - | (110,540) |
| 26 | ARAM Deferred Tax Reversal | NetProv3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | TOTAL NET PROVISION FOR DEFERRED INCOME TAX | | (128,843) | (30,447) | (70,804) | - | (1,407,531) | (905,586) | (2,110,700) | (873,050) | (347,977) | (261,823) | (35,816) | (52,886) | - | (111,214) |
| 28 | | | | | | | | | | | | | | | | |
| 29 | Investment Tax Credits | | | | | | | | | | | | | | | |
| 30 | Palo Verde 1&2 Production ITC Amortization | InvTaxCre1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Generation ITC Amortization | InvTaxCre2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Renewables ITC Amortization | InvTaxCre3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | PV Valley Transmission ITC Amortization | InvTaxCre4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Research and Development & Other Credits | InvTaxCre5 | (21,539) | (5,090) | (11,836) | - | (235,233) | (151,322) | (352,687) | (145,882) | (58,159) | (43,671) | (5,918) | (8,739) | - | (18,479) |
| 35 | All Other ITC Amortization | InvTaxCre6 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | TOTAL INVESTMENT TAX CREDITS | | (21,539) | (5,090) | (11,836) | - | (235,233) | (151,322) | (352,687) | (145,882) | (58,159) | (43,671) | (5,918) | (8,739) | - | (18,479) |
| 37 | | | | | | | | | | | | | | | | |
| 38 | TOTAL FEDERAL TAX ADJUSTMENTS | | (150,382) | (35,537) | (82,641) | - | (1,642,764) | (1,056,909) | (2,463,386) | (1,018,932) | (406,137) | (305,494) | (41,734) | (61,625) | - | (129,693) |
| 39 | | | | | | | | | | | | | | | | |
| 40 | **REVENUE TAX** | | | | | | | | | | | | | | | |
| 41 | Total Operating Revenues | | 79,487,652 | 1,263,488 | 2,914,257 | - | 120,415,573 | 63,632,268 | 130,004,810 | 50,396,281 | 19,205,890 | 45,258,233 | 19,949,768 | 35,911,411 | - | 33,631,385 |
| 42 | Tax Rate | | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% |
| 43 | TOTAL REVENUE TAX | | 466,226 | 7,411 | 17,093 | - | 706,285 | 373,228 | 762,529 | 295,594 | 112,650 | 265,457 | 117,013 | 210,635 | - | 197,261 |
| 44 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL OPERATING REVENUE** | | 1,109,894,297 | | 1,109,894,297 | | 1,099,499,059 | | 232,084,850 | - | 171,271,645 | 83,731,142 |
| 2 | Less: | | | | | | | | | | | |
| 3 | OPERATING EXPENSES BEFORE INCOME TAXES | | | | | | | | | | | |
| 4 | Operation & Maintenance - Fuel-Related | | 338,561,018 | | 338,561,018 | | 305,005,466 | | - | - | 167,860,831 | 65,728,520 |
| 5 | Operation & Maintenance | | 406,057,106 | | 407,860,319 | | 374,118,014 | | 121,796,233 | - | - | 1,065,075 |
| 6 | Depreciation and Amortization Expense | | 319,091,540 | | 319,091,540 | | 264,866,450 | | 68,277,716 | - | - | 10,756,170 |
| 7 | General Taxes | | 68,096,507 | | 68,096,507 | | 53,025,427 | | 15,927,447 | - | - | 1,747,100 |
| 8 | Revenue Tax | | 6,312,619 | | 6,312,619 | | 6,312,619 | | 1,285,543 | - | 1,004,576 | 491,116 |
| 9 | Other Allowable Expenses | | 32,708,776 | | 32,708,776 | | 30,957,182 | | 23,254,799 | - | 13,084 | 79,133 |
| 10 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 1,170,827,566 | | 1,172,630,779 | | 1,034,285,157 | | 230,541,738 | - | 168,878,491 | 79,867,115 |
| 11 | | | | | | | | | | | | |
| 12 | NET OPERATING INCOME BEFORE INCOME TAXES | | (60,933,268) | | (62,736,481) | | 65,213,902 | | 1,543,112 | - | 2,393,154 | 3,864,027 |
| 13 | Less: | | | | | | | | | | | |
| 14 | Interest on Long Term Debt | | 126,372,174 | | 126,372,174 | | 100,171,198 | | 24,664,731 | - | 1,584,015 | 4,567,749 |
| 15 | | | | | | | | | | | | |
| 16 | **STATE INCOME TAXES** | | | | | | | | | | | |
| 17 | Net Operating Income Before Income Taxes | | (60,933,268) | | (62,736,481) | | 65,213,902 | | 1,543,112 | - | 2,393,154 | 3,864,027 |
| 18 | Less: | | | | | | | | | | | |
| 19 | Interest on Long Term Debt | | 126,372,174 | | 126,372,174 | | 100,171,198 | | 24,664,731 | - | 1,584,015 | 4,567,749 |
| 20 | Debt-Only Return Adjustment | DEBTRETURN-C | 918,264 | | 918,264 | R_DIR | 918,264 | NP_PROD | 918,264 | - | - | - |
| 21 | Plus: | | | | | | | | | | | |
| 22 | Permanent and Flow-Through Differences | | (23,330,309) | | (23,330,309) | | (23,547,775) | | (6,417,317) | - | - | (997,876) |
| 23 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN-C | (929,247) | | (929,247) | R_DIR | (929,247) | NP_PROD | (929,247) | - | - | - |
| 24 | Amortization of Excess Deferred Taxes | AMORT_EDT | - | | - | R_ADIT | - | NP_TOTAL | - | - | - | - |
| 25 | STATE TAXABLE INCOME | | (212,483,263) | | (214,286,476) | | (60,352,583) | | (31,386,447) | - | 809,139 | (1,701,599) |
| 26 | STATE TAX (at 5.59%) on EQUITY RETURN | | (11,886,531) | | (11,987,405) | | (3,376,185) | | (1,755,790) | - | 45,264 | (95,189) |
| 27 | 22 MW, Battery project and PV Farm PTC | | - | | - | R_EXRET | - | | - | - | - | - |
| 28 | Amortization of Excess Deferred Taxes | | - | | - | | - | | - | - | - | - |
| 29 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | | (11,886,531) | | (11,987,405) | | (3,376,185) | | (1,755,790) | - | 45,264 | (95,189) |
| 30 | | | | | | | | | | | | |
| 31 | **FEDERAL INCOME TAXES** | | | | | | | | | | | |
| 32 | Net Operating Income Before Income Taxes | | (60,933,268) | | (62,736,481) | | 65,213,902 | | 1,543,112 | - | 2,393,154 | 3,864,027 |
| 33 | Less: | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | 126,372,174 | | 126,372,174 | | 100,171,198 | | 24,664,731 | - | 1,584,015 | 4,567,749 |
| 35 | Debt-Only Return Adjustment | | 918,264 | | 918,264 | | 918,264 | | 918,264 | - | - | - |
| 36 | PRE-TAX INCOME | | (188,223,707) | | (190,026,920) | | (35,875,561) | | (24,039,883) | - | 809,139 | (703,723) |
| 37 | | | | | | | | | | | | |
| 38 | Federal Tax Adjustment | | | | | | | | | | | |
| 39 | Plus: | | | | | | | | | | | |
| 40 | Permanent and Flow-Through Differences | | (23,330,309) | | (23,330,309) | | (23,547,775) | | (6,417,317) | - | - | (997,876) |
| 41 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (929,247) | | (929,247) | | (929,247) | | (929,247) | - | - | - |
| 42 | Less: | | | | | | | | | | | |
| 43 | State Income Tax | | 11,886,531 | | 11,987,405 | | 3,376,185 | | 1,755,790 | - | (45,264) | 95,189 |
| 44 | FEDERAL TAXABLE INCOME | | (200,596,732) | | (202,299,071) | | (56,976,398) | | (29,630,657) | - | 763,875 | (1,606,410) |
| 45 | CALCULATED FEDERAL INCOME TAX | | (42,307,993) | | (42,667,034) | | (12,016,931) | | (6,249,422) | - | 161,109 | (338,809) |
| 46 | | | | | | | | | | | | |
| 47 | ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | | | | | | |
| 48 | Amortization of EIP Prepaid Tax Reversal | | - | | - | | - | | - | - | - | - |
| 49 | ARAM and Payroll Tax Reversal | | - | | - | | - | | - | - | - | - |
| 50 | Investment Tax Credit Amortization | | (14,751,091) | | (14,751,091) | | (14,751,091) | | (13,627,532) | - | - | (65,003) |
| 51 | Total Net Provision For Deferred Income Tax | | (11,624,294) | | (11,624,294) | | (9,208,634) | | (2,483,108) | - | - | (388,847) |
| 52 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | (26,375,385) | | (26,375,385) | | (23,959,725) | | (16,110,641) | - | - | (453,850) |
| 53 | | | | | | | | | | | | |
| 54 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | | (68,683,378) | | (69,042,419) | | (35,976,656) | | (22,360,063) | - | 161,109 | (792,659) |
| 55 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **TOTAL OPERATING REVENUE** | | 79,487,652 | 1,263,488 | 2,914,257 | - | 122,165,705 | 64,880,931 | 132,968,955 | 51,622,342 | 19,607,858 | 46,098,560 | 20,402,571 | 36,580,027 | - | 34,419,076 |
| 2 | Less: | | | | | | | | | | | | | | | |
| 3 | OPERATING EXPENSES BEFORE INCOME TAXES | | | | | | | | | | | | | | | |
| 4 | Operation & Maintenance - Fuel-Related | | 71,416,114 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Operation & Maintenance | | 724,850 | 45,508 | 105,828 | - | 61,405,269 | 17,598,305 | 46,812,652 | 19,363,143 | 3,873,860 | 30,154,180 | 16,868,316 | 31,323,432 | - | 22,981,362 |
| 6 | Depreciation and Amortization Expense | | 3,951,958 | 802,706 | 1,866,675 | - | 31,162,379 | 34,281,953 | 56,443,675 | 20,480,349 | 12,792,418 | 10,139,893 | 3,033,405 | 4,479,181 | - | 6,397,973 |
| 7 | General Taxes | | 578,679 | 136,823 | 318,178 | - | 7,632,592 | 4,923,384 | 11,656,508 | 4,840,627 | 1,718,933 | 2,618,031 | 156,297 | 230,791 | - | 540,036 |
| 8 | Revenue Tax | | 466,226 | 7,411 | 17,093 | - | 706,285 | 373,228 | 762,529 | 295,594 | 112,650 | 265,457 | 117,013 | 210,635 | - | 197,261 |
| 9 | Other Allowable Expenses | | 27,633 | 6,050 | 14,069 | - | 620,418 | 195,857 | 456,560 | 188,847 | 75,165 | 1,130,098 | 8,237 | 12,163 | - | 4,875,072 |
| 10 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 77,165,461 | 998,497 | 2,321,842 | - | 101,526,942 | 57,372,728 | 116,131,924 | 45,168,560 | 18,573,026 | 44,307,659 | 20,183,268 | 36,256,201 | - | 34,991,704 |
| 11 | | | | | | | | | | | | | | | | |
| 12 | NET OPERATING INCOME BEFORE INCOME TAXES | | 2,322,191 | 264,991 | 592,415 | - | 20,638,763 | 7,508,203 | 16,837,031 | 6,453,782 | 1,034,832 | 1,790,901 | 219,302 | 323,826 | - | (572,627) |
| 13 | Less: | | | | | | | | | | | | | | | |
| 14 | Interest on Long Term Debt | | 1,684,535 | 339,929 | 790,497 | - | 15,378,931 | 9,732,637 | 22,705,189 | 9,391,560 | 3,709,745 | 2,999,150 | 540,845 | 798,622 | - | 1,283,064 |
| 15 | | | | | | | | | | | | | | | | |
| 16 | **STATE INCOME TAXES** | | | | | | | | | | | | | | | |
| 17 | Net Operating Income Before Income Taxes | | 2,322,191 | 264,991 | 592,415 | - | 20,638,763 | 7,508,203 | 16,837,031 | 6,453,782 | 1,034,832 | 1,790,901 | 219,302 | 323,826 | - | (572,627) |
| 18 | Less: | | | | | | | | | | | | | | | |
| 19 | Interest on Long Term Debt | | 1,684,535 | 339,929 | 790,497 | - | 15,378,931 | 9,732,637 | 22,705,189 | 9,391,560 | 3,709,745 | 2,999,150 | 540,845 | 798,622 | - | 1,283,064 |
| 20 | Debt-Only Return Adjustment | DEBTRETURN-C | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Plus: | | | | | | | | | | | | | | | |
| 22 | Permanent and Flow-Through Differences | | (330,644) | (78,135) | (181,702) | - | (3,600,998) | (2,312,842) | (5,389,133) | (2,229,110) | (890,942) | (655,032) | (79,979) | (118,099) | - | (265,965) |
| 23 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN-C | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Amortization of Excess Deferred Taxes | AMORT_EDT | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | STATE TAXABLE INCOME | | 307,013 | (153,073) | (379,784) | - | 1,658,834 | (4,537,276) | (11,257,291) | (5,166,888) | (3,565,855) | (1,863,281) | (401,522) | (592,895) | - | (2,121,657) |
| 26 | STATE TAX (at 5.59%) on EQUITY RETURN | | 17,175 | (8,563) | (21,245) | - | 92,797 | (253,820) | (629,744) | (289,041) | (199,478) | (104,234) | (22,462) | (33,167) | - | (118,688) |
| 27 | 22 MW, Battery project and PV Farm PTC | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | NET ALLOWABLE STATE INCOME TAX (at 5.59% tax factor) | | 17,175 | (8,563) | (21,245) | - | 92,797 | (253,820) | (629,744) | (289,041) | (199,478) | (104,234) | (22,462) | (33,167) | - | (118,688) |
| 30 | | | | | | | | | | | | | | | | |
| 31 | **FEDERAL INCOME TAXES** | | | | | | | | | | | | | | | |
| 32 | Net Operating Income Before Income Taxes | | 2,322,191 | 264,991 | 592,415 | - | 20,638,763 | 7,508,203 | 16,837,031 | 6,453,782 | 1,034,832 | 1,790,901 | 219,302 | 323,826 | - | (572,627) |
| 33 | Less: | | | | | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | 1,684,535 | 339,929 | 790,497 | - | 15,378,931 | 9,732,637 | 22,705,189 | 9,391,560 | 3,709,745 | 2,999,150 | 540,845 | 798,622 | - | 1,283,064 |
| 35 | Debt-Only Return Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | PRE-TAX INCOME | | 637,657 | (74,938) | (198,082) | - | 5,259,832 | (2,224,435) | (5,868,158) | (2,937,778) | (2,674,913) | (1,208,249) | (321,543) | (474,796) | - | (1,855,691) |
| 37 | | | | | | | | | | | | | | | | |
| 38 | Federal Tax Adjustment | | | | | | | | | | | | | | | |
| 39 | Plus: | | | | | | | | | | | | | | | |
| 40 | Permanent and Flow-Through Differences | | (330,644) | (78,135) | (181,702) | - | (3,600,998) | (2,312,842) | (5,389,133) | (2,229,110) | (890,942) | (655,032) | (79,979) | (118,099) | - | (265,965) |
| 41 | Debt Return- Reg Asset Adjustment Interest Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Less: | | | | | | | | | | | | | | | |
| 43 | State Income Tax | | (17,175) | 8,563 | 21,245 | - | (92,797) | 253,820 | 629,744 | 289,041 | 199,478 | 104,234 | 22,462 | 33,167 | - | 118,688 |
| 44 | FEDERAL TAXABLE INCOME | | 289,838 | (144,510) | (358,538) | - | 1,566,037 | (4,283,456) | (10,627,547) | (4,877,847) | (3,366,378) | (1,759,048) | (379,061) | (559,728) | - | (2,002,969) |
| 45 | CALCULATED FEDERAL INCOME TAX | | 61,130 | (30,479) | (75,620) | - | 330,294 | (903,427) | (2,241,463) | (1,028,790) | (710,005) | (371,002) | (79,948) | (118,053) | - | (422,448) |
| 46 | | | | | | | | | | | | | | | | |
| 47 | ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | | | | | | | | | | |
| 48 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | ARAM and Payroll Tax Reversal | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Investment Tax Credit Amortization | | (21,539) | (5,090) | (11,836) | - | (235,233) | (151,322) | (352,687) | (145,882) | (58,159) | (43,671) | (5,918) | (8,739) | - | (18,479) |
| 51 | Total Net Provision For Deferred Income Tax | | (128,843) | (30,447) | (70,804) | - | (1,407,531) | (905,586) | (2,110,700) | (873,050) | (347,977) | (261,823) | (35,816) | (52,886) | - | (111,214) |
| 52 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | (150,382) | (35,537) | (82,641) | - | (1,642,764) | (1,056,909) | (2,463,386) | (1,018,932) | (406,137) | (305,494) | (41,734) | (61,625) | - | (129,693) |
| 53 | | | | | | | | | | | | | | | | |
| 54 | NET ALLOWABLE FEDERAL INCOME TAX (at 21.09% rate) | | (89,252) | (66,016) | (158,260) | - | (1,312,470) | (1,960,336) | (4,704,849) | (2,047,722) | (1,116,142) | (676,496) | (121,682) | (179,678) | - | (552,141) |
| 55 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **NET OPERATING INCOME CALCULATION** | | | | | | | | | | | |
| 2 | TOTAL OPERATING REVENUE | | 1,109,894,297 | | 1,109,894,297 | | 1,099,499,059 | | 232,084,850 | - | 171,271,645 | 83,731,142 |
| 3 | Less: | | | | | | | | | | | |
| 4 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 1,170,827,566 | | 1,170,827,566 | | 1,034,285,157 | | 230,541,738 | - | 168,878,491 | 79,867,115 |
| 5 | NET ALLOWABLE FEDERAL INCOME TAX | | (68,683,378) | | (68,683,378) | | (35,976,656) | | (22,360,063) | - | 161,109 | (792,659) |
| 6 | NET ALLOWABLE STATE INCOME TAX | | (11,886,531) | | (11,886,531) | | (3,376,185) | | (1,755,790) | - | 45,264 | (95,189) |
| 7 | NET OPERATING INCOME | | 19,636,641 | | 19,636,641 | | 104,566,743 | | 25,658,965 | - | 2,186,781 | 4,751,875 |
| 8 | | | | | | | | | | | | |
| 9 | **TOTAL NET OPERATING INCOME** | | 19,636,641 | | 19,636,641 | | 104,566,743 | | 25,658,965 | - | 2,186,781 | 4,751,875 |
| 10 | | | | | | | | | | | | |
| 11 | **ROR at Current Rates** | | | | | | 2.48067% | | | | | |
| 12 | **ROR at Current Rates including Other Revenue** | | | | | | 2.48067% | | | | | |
| 13 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **NET OPERATING INCOME CALCULATION** | | | | | | | | | | | | | | | |
| 2 | TOTAL OPERATING REVENUE | | 79,487,652 | 1,263,488 | 2,914,257 | - | 122,165,705 | 64,880,931 | 132,968,955 | 51,622,342 | 19,607,858 | 46,098,560 | 20,402,571 | 36,580,027 | - | 34,419,076 |
| 3 | Less: | | | | | | | | | | | | | | | |
| 4 | TOTAL OPERATING EXPENSES BEFORE INCOME TAXES | | 77,165,461 | 998,497 | 2,321,842 | - | 101,526,942 | 57,372,728 | 116,131,924 | 45,168,560 | 18,573,026 | 44,307,659 | 20,183,268 | 36,256,201 | - | 34,991,704 |
| 5 | NET ALLOWABLE FEDERAL INCOME TAX | | (89,252) | (66,016) | (158,260) | - | (1,312,470) | (1,960,336) | (4,704,849) | (2,047,722) | (1,116,142) | (676,496) | (121,682) | (179,678) | - | (552,141) |
| 6 | NET ALLOWABLE STATE INCOME TAX | | 17,175 | (8,563) | (21,245) | - | 92,797 | (253,820) | (629,744) | (289,041) | (199,478) | (104,234) | (22,462) | (33,167) | - | (118,688) |
| 7 | NET OPERATING INCOME | | 2,394,269 | 339,570 | 771,920 | - | 21,858,436 | 9,722,358 | 22,171,625 | 8,790,545 | 2,350,451 | 2,571,630 | 363,446 | 536,671 | - | 98,201 |
| 8 | | | | | | | | | | | | | | | | |
| 9 | **TOTAL NET OPERATING INCOME** | | 2,394,269 | 339,570 | 771,920 | - | 21,858,436 | 9,722,358 | 22,171,625 | 8,790,545 | 2,350,451 | 2,571,630 | 363,446 | 536,671 | - | 98,201 |
| 10 | | | | | | | | | | | | | | | | |
| 11 | **ROR at Current Rates** | | | | | | | | | | | | | | | |
| 12 | **ROR at Current Rates including Other Revenue** | | | | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **FEDERAL, STATE, AND REVENUE TAX at REQUESTED ROR Excluding Other Revenue** | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.53% return)** | | 400,588,117 | | 400,588,117 | | 317,533,443 | | 78,184,919 | - | 5,021,181 | 14,479,343 |
| 4 | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | |
| 6 | RETURN ON RATE BASE (at 7.53% return) | | 400,588,117 | | 400,588,117 | | 317,533,443 | | 78,184,919 | - | 5,021,181 | 14,479,343 |
| 7 | Debt-Only Return Adjustment | DEBTRETURN | (918,264) | | (918,264) | R_DIR | (918,264) | NP_PROD | (918,264) | - | - | - |
| 8 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment | | 399,669,852 | | 399,669,852 | | 316,615,179 | | 77,266,654 | - | 5,021,181 | 14,479,343 |
| 9 | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | | (126,372,174) | | (126,372,174) | | (100,171,198) | | 24,664,731 | - | 1,584,015 | 4,567,749 |
| 12 | Tax/Book Adjustments | | (23,330,309) | | (23,330,309) | | (23,547,775) | | (6,417,317) | - | - | (997,876) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN | (929,247) | | (929,247) | R_DIR | (929,247) | NP_PROD | (929,247) | - | - | - |
| 14 | NET TAXABLE EQUITY RETURN | | 249,038,122 | | 249,038,122 | | 191,966,958 | | 45,255,359 | - | 3,437,166 | 8,913,717 |
| 15 | | | | | | | | | | | | |
| 16 | Federal Tax Adjustments | | (26,375,385) | | (26,375,385) | | (23,959,725) | | (16,110,641) | - | - | (453,850) |
| 17 | ADJUSTED EQUITY RETURN | | 222,662,737 | | 222,662,737 | | 168,007,233 | | 29,144,718 | - | 3,437,166 | 8,459,867 |
| 18 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | | 59,188,829 | | 59,188,829 | | 44,660,151 | | 7,747,330 | - | 913,677 | 2,248,825 |
| 19 | | | | | | | | | | | | |
| 20 | Plus: | | | | | | | | | | | |
| 21 | Total Provision for Deferred Income Tax | | (11,624,294) | | (11,624,294) | | (9,208,634) | | (2,483,108) | - | - | (388,847) |
| 22 | Amortization of EIP Prepaid Tax Reversal | | - | | - | | - | | - | - | - | - |
| 23 | EIP Amortization | | - | | - | | - | | - | - | - | - |
| 24 | Total Investment Tax Credit Amortization | | (14,751,091) | | (14,751,091) | | (14,751,091) | | (13,627,532) | - | - | (65,003) |
| 25 | NET ALLOWABLE FEDERAL INCOME TAX | | 32,813,444 | | 32,813,444 | | 20,700,426 | | (8,363,311) | - | 913,677 | 1,794,975 |
| 26 | | | | | | | | | | | | |
| 27 | **STATE INCOME TAX** | | | | | | | | | | | |
| 28 | RETURN ON RATE BASE (at 7.53% return) | | 400,588,117 | | 400,588,117 | | 317,533,443 | | 78,184,919 | - | 5,021,181 | 14,479,343 |
| 29 | Debt-Only Return Adjustment | | (918,264) | | (918,264) | | (918,264) | | (918,264) | - | - | - |
| 30 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | | 399,669,852 | | 399,669,852 | | 316,615,179 | | 77,266,654 | - | 5,021,181 | 14,479,343 |
| 31 | | | | | | | | | | | | |
| 32 | RETURN ADJUSTMENTS | | | | | | | | | | | |
| 33 | Less: | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | (126,372,174) | | (126,372,174) | | (100,171,198) | | (24,664,731) | - | (1,584,015) | (4,567,749) |
| 35 | Debt Return- Reg Asset Adjustment Interest Adjustment | | (929,247) | | (929,247) | | (929,247) | | (929,247) | - | - | - |
| 36 | Plus: | | | | | | | | | | | |
| 37 | Tax/Book Adjustments | | (23,330,309) | | (23,330,309) | | (23,547,775) | | (6,417,317) | - | - | (997,876) |
| 38 | Net Allowable FIT | | 32,813,444 | | 32,813,444 | | 20,700,426 | | (8,363,311) | - | 913,677 | 1,794,975 |
| 39 | Amortization of Excess Deferred Taxes | | - | | - | | - | | - | - | - | - |
| 40 | STATE TAXABLE INCOME | | 281,851,566 | | 281,851,566 | | 212,667,384 | | 36,892,049 | - | 4,350,843 | 10,708,693 |
| 41 | STATE TAX (at 5.90%) on EQUITY RETURN | | 16,629,242 | | 16,629,242 | | 12,547,376 | | 2,176,631 | - | 256,700 | 631,813 |
| 42 | Amortization of Excess Deferred Taxes | | - | | - | | - | NP_TOTAL | - | - | - | - |
| 43 | NET ALLOWABLE STATE INCOME TAX | | 16,629,242 | | 16,629,242 | | 12,547,376 | | 2,176,631 | - | 256,700 | 631,813 |
| 44 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **FEDERAL, STATE, AND REVENUE TAX at REQUESTED ROR Excluding Other Revenue** | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | |
| 3 | **TOTAL RETURN ON RATE BASE (at 7.53% return)** | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 4 | | | | | | | | | | | | | | | | |
| 5 | **FEDERAL INCOME TAX** | | | | | | | | | | | | | | | |
| 6 | RETURN ON RATE BASE (at 7.53% return) | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 7 | Debt-Only Return Adjustment | DEBTRETURN | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 9 | | | | | | | | | | | | | | | | |
| 10 | RETURN ADJUSTMENTS | | | | | | | | | | | | | | | |
| 11 | Interest on Long Term Debt | | 1,684,535 | 339,929 | 790,497 | - | 15,378,931 | 9,732,637 | 22,705,189 | 9,391,560 | 3,709,745 | 2,999,150 | 540,845 | 798,622 | - | 1,283,064 |
| 12 | Tax/Book Adjustments | | (330,644) | (78,135) | (181,702) | - | (3,600,998) | (2,312,842) | (5,389,133) | (2,229,110) | (890,942) | (655,032) | (79,979) | (118,099) | - | (265,965) |
| 13 | Debt Return- Reg Asset Adjustment Interest Adjustment | INTRETURN | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | NET TAXABLE EQUITY RETURN | | 3,324,641 | 659,479 | 1,533,604 | - | 29,769,862 | 18,806,082 | 43,879,030 | 18,149,707 | 7,158,862 | 5,852,845 | 1,093,604 | 1,614,836 | - | 2,518,165 |
| 15 | | | | | | | | | | | | | | | | |
| 16 | Federal Tax Adjustments | | (150,382) | (35,537) | (82,641) | - | (1,642,764) | (1,056,909) | (2,463,386) | (1,018,932) | (406,137) | (305,494) | (41,734) | (61,625) | - | (129,693) |
| 17 | ADJUSTED EQUITY RETURN | | 3,174,259 | 623,942 | 1,450,963 | - | 28,127,098 | 17,749,173 | 41,415,644 | 17,130,775 | 6,752,725 | 5,547,351 | 1,051,870 | 1,553,211 | - | 2,388,472 |
| 18 | FEDERAL TAX (at 26.58%) on EQUITY RETURN | | 843,790 | 165,858 | 385,699 | - | 7,476,824 | 4,718,135 | 11,009,222 | 4,553,750 | 1,795,028 | 1,474,612 | 279,611 | 412,879 | - | 634,910 |
| 19 | | | | | | | | | | | | | | | | |
| 20 | Plus: | | | | | | | | | | | | | | | |
| 21 | Total Provision for Deferred Income Tax | | (128,843) | (30,447) | (70,804) | - | (1,407,531) | (905,586) | (2,110,700) | (873,050) | (347,977) | (261,823) | (35,816) | (52,886) | - | (111,214) |
| 22 | Amortization of EIP Prepaid Tax Reversal | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | EIP Amortization | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Total Investment Tax Credit Amortization | | (21,539) | (5,090) | (11,836) | - | (235,233) | (151,322) | (352,687) | (145,882) | (58,159) | (43,671) | (5,918) | (8,739) | - | (18,479) |
| 25 | NET ALLOWABLE FEDERAL INCOME TAX | | 693,408 | 130,321 | 303,058 | - | 5,834,060 | 3,661,226 | 8,545,836 | 3,534,819 | 1,388,891 | 1,169,118 | 237,877 | 351,253 | - | 505,217 |
| 26 | | | | | | | | | | | | | | | | |
| 27 | **STATE INCOME TAX** | | | | | | | | | | | | | | | |
| 28 | RETURN ON RATE BASE (at 7.53% return) | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 29 | Debt-Only Return Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | RETURN ON RATE BASE less FCPP CAPITAL IMPROVEMENTS | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 31 | | | | | | | | | | | | | | | | |
| 32 | RETURN ADJUSTMENTS | | | | | | | | | | | | | | | |
| 33 | Less: | | | | | | | | | | | | | | | |
| 34 | Interest on Long Term Debt | | (1,684,535) | (339,929) | (790,497) | - | (15,378,931) | (9,732,637) | (22,705,189) | (9,391,560) | (3,709,745) | (2,999,150) | (540,845) | (798,622) | - | (1,283,064) |
| 35 | Debt Return- Reg Asset Adjustment Interest Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Plus: | | | | | | | | | | | | | | | |
| 37 | Tax/Book Adjustments | | (330,644) | (78,135) | (181,702) | - | (3,600,998) | (2,312,842) | (5,389,133) | (2,229,110) | (890,942) | (655,032) | (79,979) | (118,099) | - | (265,965) |
| 38 | Net Allowable FIT | | 693,408 | 130,321 | 303,058 | - | 5,834,060 | 3,661,226 | 8,545,836 | 3,534,819 | 1,388,891 | 1,169,118 | 237,877 | 351,253 | - | 505,217 |
| 39 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | STATE TAXABLE INCOME | | 4,018,049 | 789,800 | 1,836,662 | - | 35,603,922 | 22,467,308 | 52,424,866 | 21,684,525 | 8,547,753 | 7,021,964 | 1,331,481 | 1,966,089 | - | 3,023,382 |
| 41 | STATE TAX (at 5.90%) on EQUITY RETURN | | 237,065 | 46,598 | 108,363 | - | 2,100,631 | 1,325,571 | 3,093,067 | 1,279,387 | 504,317 | 414,296 | 78,557 | 115,999 | - | 178,380 |
| 42 | Amortization of Excess Deferred Taxes | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | NET ALLOWABLE STATE INCOME TAX | | 237,065 | 46,598 | 108,363 | - | 2,100,631 | 1,325,571 | 3,093,067 | 1,279,387 | 504,317 | 414,296 | 78,557 | 115,999 | - | 178,380 |
| 44 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.53% return) | | 400,588,117 | | 400,588,117 | | 317,533,443 | | 78,184,919 | - | 5,021,181 | 14,479,343 |
| 3 | Debt-Only Return Adjustment | | (918,264) | | (918,264) | | (918,264) | | (918,264) | - | - | - |
| 4 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment) | | 399,669,852 | | 399,669,852 | | 316,615,179 | | 77,266,654 | - | 5,021,181 | 14,479,343 |
| 5 | Debt-Only Return Adjustment | | 1,166,318,160 | | 1,166,318,160 | | 1,027,972,538 | | 229,256,195 | - | 167,873,915 | 79,375,999 |
| 6 | Plus: | | | | | | | | | | | |
| 7 | NET ALLOWABLE FEDERAL INCOME TAX | | 32,813,444 | | 32,813,444 | | 20,700,426 | | (8,363,311) | - | 913,677 | 1,794,975 |
| 8 | NET ALLOWABLE STATE INCOME TAX | | 16,629,242 | | 16,629,242 | | 12,547,376 | | 2,176,631 | - | 256,700 | 631,813 |
| 9 | | | | | | | | | | | | |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | | 1,615,430,699 | | 1,615,430,699 | | 1,377,835,518 | | 300,336,170 | - | 174,065,473 | 96,282,130 |
| 11 | | | | | | | | | | | | |
| 12 | REVENUE CREDITS | | (33,646,339) | | (33,646,339) | | (23,251,100) | | (12,910,694) | - | - | - |
| 13 | | | | | | | | | | | | |
| 14 | SUBTOTAL REVENUE REQUIREMENTS | | 1,581,784,360 | | 1,581,784,360 | | 1,354,584,418 | | 287,425,476 | - | 174,065,473 | 96,282,130 |
| 15 | | | | | | | | | | | | |
| 16 | REVENUE TAX at 0.59% | | 9,332,528 | | 9,332,528 | | 7,992,048 | | 1,695,810 | - | 1,026,986 | 568,065 |
| 17 | | | | | | | | | | | | |
| 18 | TOTAL REVENUE REQUIREMENTS | | 1,591,116,888 | | 1,591,116,888 | | 1,362,576,466 | | 289,121,286 | - | 175,092,459 | 96,850,195 |
| 19 | Less: Fuel | | 167,693,874 | | 167,693,874 | | 134,138,322 | | - | - | 134,138,322 | - |
| 20 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | 1,423,423,014 | | 1,423,423,014 | | 1,228,438,144 | | 289,121,286 | - | 40,954,137 | 96,850,195 |
| 21 | | | | | | | | | 289,121,286 | - | 40,954,137 | 96,850,195 |
| 22 | | | | | | | | | - | - | - | - |
| 23 | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **TOTAL REVENUE REQUIREMENTS** | | | | | | | | | | | | | | | |
| 2 | RETURN ON RATE BASE (at 7.53% return) | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 3 | Debt-Only Return Adjustment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | RETURN ON RATE BASE less FCPP Equity Return on Adjustment) | | 5,339,819 | 1,077,543 | 2,505,802 | - | 48,749,792 | 30,851,561 | 71,973,352 | 29,770,376 | 11,759,549 | 9,507,027 | 1,714,429 | 2,531,557 | - | 4,067,194 |
| 5 | Debt-Only Return Adjustment | | 76,699,234 | 991,086 | 2,304,749 | - | 100,820,657 | 56,999,499 | 115,369,395 | 44,872,966 | 18,460,376 | 44,042,201 | 20,066,255 | 36,045,567 | - | 34,794,442 |
| 6 | Plus: | | | | | | | | | | | | | | | |
| 7 | NET ALLOWABLE FEDERAL INCOME TAX | | 693,408 | 130,321 | 303,058 | - | 5,834,060 | 3,661,226 | 8,545,836 | 3,534,819 | 1,388,891 | 1,169,118 | 237,877 | 351,253 | - | 505,217 |
| 8 | NET ALLOWABLE STATE INCOME TAX | | 237,065 | 46,598 | 108,363 | - | 2,100,631 | 1,325,571 | 3,093,067 | 1,279,387 | 504,317 | 414,296 | 78,557 | 115,999 | - | 178,380 |
| 9 | | | | | | | | | | | | | | | | |
| 10 | TOTAL REV REQ BEFORE REVENUE CREDITS AND TAX | | 82,969,527 | 2,245,548 | 5,221,972 | - | 157,505,140 | 92,837,858 | 198,981,650 | 79,457,548 | 32,113,133 | 55,132,643 | 22,097,118 | 39,044,376 | - | 39,545,233 |
| 11 | | | | | | | | | | | | | | | | |
| 12 | REVENUE CREDITS | | - | - | - | - | (1,750,132) | (1,248,663) | (2,964,146) | (1,226,061) | (401,968) | (840,326) | (452,802) | (668,616) | - | (787,691) |
| 13 | | | | | | | | | | | | | | | | |
| 14 | SUBTOTAL REVENUE REQUIREMENTS | | 82,969,527 | 2,245,548 | 5,221,972 | - | 155,755,008 | 91,589,195 | 196,017,504 | 78,231,487 | 31,711,165 | 54,292,317 | 21,644,316 | 38,375,760 | - | 38,757,542 |
| 15 | | | | | | | | | | | | | | | | |
| 16 | REVENUE TAX at 0.59% | | 489,520 | 13,249 | 30,810 | - | 918,955 | 540,376 | 1,156,503 | 461,566 | 187,096 | 320,325 | 127,701 | 226,417 | - | 228,669 |
| 17 | | | | | | | | | | | | | | | | |
| 18 | TOTAL REVENUE REQUIREMENTS | | 83,459,047 | 2,258,796 | 5,252,782 | - | 156,673,962 | 92,129,571 | 197,174,008 | 78,693,053 | 31,898,261 | 54,612,641 | 21,772,017 | 38,602,177 | - | 38,986,211 |
| 19 | Less: Fuel | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | 83,459,047 | 2,258,796 | 5,252,782 | - | 156,673,962 | 92,129,571 | 197,174,008 | 78,693,053 | 31,898,261 | 54,612,641 | 21,772,017 | 38,602,177 | - | 38,986,211 |
| 21 | | | 83,459,047 | 2,258,796 | 5,252,782 | - | 156,673,962 | 92,129,571 | 197,174,008 | 78,693,053 | 31,898,261 | 54,612,641 | 21,772,017 | 38,602,177 | - | 38,986,211 |
| 22 | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | | | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | | | |

Return to TOC

| Line No. | | Account | Total Company | Other Manual Adjustments | Total Company after Adjustments | Jurisdictional Factor | PNM Retail | Factor | Production-Demand | Production-Energy-Fuel | Production-Energy-Non-Fuel | Storage-Production-Demand |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **LABOR FUNCTIONALIZATION** | | | | | | | | | | | |
| 2 | PRODUCTION LABOR | | | | | | | | | | | |
| 3 | Production - Labor | 500-556 | 12,832,369 | | 12,832,369 | R_WSPROD | 12,527,691 | OM_OPRO | 12,527,691 | - | - | - |
| 4 | TOTAL PRODUCTION LABOR | | 12,832,369 | | 12,832,369 | | 12,527,691 | | 12,527,691 | - | - | - |
| 5 | | | | | | | | | | | | |
| 6 | TRANSMISSION LABOR | | | | | | | | | | | |
| 7 | Transmission - Labor | 560-574 | 9,011,167 | | 9,011,167 | R_WSTRAN | 4,052,249 | OM_TRAN | - | - | - | - |
| 8 | TOTAL TRANSMISSION LABOR | | 9,011,167 | | 9,011,167 | | 4,052,249 | | - | - | - | - |
| 9 | | | | | | | | | | | | |
| 10 | DISTRIBUTION LABOR | | | | | | | | | | | |
| 11 | Oper-Sup & Eng-EDist - Labor | 580 | 1,826,178 | | 1,826,178 | R_WSDIST | 1,826,178 | OM_OPEX | - | - | - | - |
| 12 | Oper-Station Exp-EDist - Labor | 582 | 360,811 | | 360,811 | R_WSDIST | 360,811 | OM_582 | - | - | - | - |
| 13 | Oper-Overhead Lines-EDist - Labor | 583 | 3,727,524 | | 3,727,524 | R_WSDIST | 3,727,524 | OM_583 | - | - | - | - |
| 14 | Oper-Undergrd Line-EDist - Labor | 584 | 1,133,227 | | 1,133,227 | R_WSDIST | 1,133,227 | OM_584 | - | - | - | - |
| 15 | Oper-Street Light/Signal-E - Labor | 585 | - | | - | R_WSDIST | - | OM_585 | - | - | - | - |
| 16 | Oper-Meter Expense-EDist - Labor | 586 | 3,524,474 | | 3,524,474 | R_WSDIST | 3,524,474 | OM_586 | - | - | - | - |
| 17 | Oper-Misc Dist Exp-EDist - Labor | 588 | 9,459,736 | | 9,459,736 | R_WSDIST | 9,459,736 | OM_588 | - | - | - | - |
| 18 | Oper-Rents-Distribution-E - Labor | 589 | - | | - | R_WSDIST | - | OM_589 | - | - | - | - |
| 19 | Maint-Sup & Eng-EDist - Labor | 590 | 51,077 | | 51,077 | R_WSDIST | 51,077 | OM_MAEX | - | - | - | - |
| 20 | Maint-Structures-EDist - Labor | 591 | - | | - | R_WSDIST | - | OM_591 | - | - | - | - |
| 21 | Maint-Station Equip-EDist - Labor | 592 | 1,658,290 | | 1,658,290 | R_WSDIST | 1,658,290 | OM_592 | - | - | - | - |
| 22 | Maint-Overhead Lns-EDist - Labor | 593 | 1,014,589 | | 1,014,589 | R_WSDIST | 1,014,589 | OM_593 | - | - | - | - |
| 23 | Maint-Und Lines-EDist - Labor | 594 | 1,431,428 | | 1,431,428 | R_WSDIST | 1,431,428 | OM_594 | - | - | - | - |
| 24 | Maint-Streetlight/Signal-E - Labor | 596 | 111,629 | | 111,629 | R_WSDIST | 111,629 | OM_596 | - | - | - | - |
| 25 | Maint-Meters-EDist - Labor | 597 | 1,118,095 | | 1,118,095 | R_WSDIST | 1,118,095 | OM_597 | - | - | - | - |
| 26 | Maint-Misc Dist Plant-E - Labor | 598 | - | | - | R_WSDIST | - | OM_598 | - | - | - | - |
| 27 | TOTAL DISTRIBUTION LABOR | | 25,417,060 | | 25,417,060 | | 25,417,060 | | - | - | - | - |
| 28 | | | | | | | | | | | | |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | | |
| 30 | Customer Accounts - Labor | 901-905 | 11,845,628 | | 11,845,628 | R_WSCUSA | 11,845,628 | OM_CAEX | - | - | - | - |
| 31 | Cust Service & Info - Labor | 906-910 | 1,017,406 | | 1,017,406 | R_WSINFO | 1,017,406 | OM_CIEX | - | - | - | - |
| 32 | Sales - Labor | 911-917 | 4,837,978 | | 4,837,978 | R_WSSALE | 4,837,978 | OM_SAEX | - | - | - | - |
| 33 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR | | 17,701,012 | | 17,701,012 | | 17,701,012 | | - | - | - | - |
| 34 | | | | | | | | | | | | |
| 35 | TOTAL LABOR EXPENSE EXCLUDING A&G | | 64,961,609 | | 64,961,609 | | 59,698,012 | | 12,527,691 | - | - | - |
| 36 | | | | | | | | | | | | |
| 37 | ADMINISTRATIVE AND GENERAL LABOR | | | | | | | | | | | |
| 38 | Admin and General - Labor | | - | | - | R_DIR | - | | - | - | - | - |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL LABOR | | - | | - | | - | | - | - | - | - |
| 40 | | | | | | | | | | | | |
| 41 | TOTAL LABOR EXPENSE | | 64,961,609 | | 64,961,609 | | 59,698,012 | | 12,527,691 | - | - | - |

Return to TOC

| Line No. | | Account | CLASSIFICATION | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Storage-Transmission-Demand | Storage-Distribution-Demand-Subs | Storage-Distribution-Demand-Primary | Storage-Distribution-Demand-Secondary | Transmission-Demand | Distribution-Demand-Subs | Distribution-Demand-Primary | Distribution-Demand-Secondary | Distribution-Customer-Services | Distribution-Customer-Meters | Distribution-Customer-Meter Reading | Distribution-Customer-Billing & Collections | Distribution-Customer-Service & Info | Distribution-Customer-Other |
| 1 | **LABOR FUNCTIONALIZATION** | | | | | | | | | | | | | | | |
| 2 | PRODUCTION LABOR | | | | | | | | | | | | | | | |
| 3 | Production - Labor | 500-556 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | TOTAL PRODUCTION LABOR | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | | | | | | | |
| 6 | TRANSMISSION LABOR | | | | | | | | | | | | | | | |
| 7 | Transmission - Labor | 560-574 | - | - | - | - | 4,052,249 | - | - | - | - | - | - | - | - | - |
| 8 | TOTAL TRANSMISSION LABOR | | - | - | - | - | 4,052,249 | - | - | - | - | - | - | - | - | - |
| 9 | | | | | | | | | | | | | | | | |
| 10 | DISTRIBUTION LABOR | | | | | | | | | | | | | | | |
| 11 | Oper-Sup & Eng-EDist - Labor | 580 | - | - | - | - | - | 144,292 | 436,386 | 180,503 | 7,426 | 1,056,423 | - | - | - | 1,149 |
| 12 | Oper-Station Exp-EDist - Labor | 582 | - | - | - | - | - | 360,811 | - | - | - | - | - | - | - | - |
| 13 | Oper-Overhead Lines-EDist - Labor | 583 | - | - | - | - | - | - | 2,636,845 | 1,090,679 | - | - | - | - | - | - |
| 14 | Oper-Undergrd Line-EDist - Labor | 584 | - | - | - | - | - | - | 801,643 | 331,584 | - | - | - | - | - | - |
| 15 | Oper-Street Light/Signal-E - Labor | 585 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Oper-Meter Expense-EDist - Labor | 586 | - | - | - | - | - | - | - | - | - | 3,524,474 | - | - | - | - |
| 17 | Oper-Misc Dist Exp-EDist - Labor | 588 | - | - | - | - | - | 1,898,782 | 4,415,575 | 1,826,417 | 744,109 | 459,750 | - | - | - | 115,103 |
| 18 | Oper-Rents-Distribution-E - Labor | 589 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Maint-Sup & Eng-EDist - Labor | 590 | - | - | - | - | - | 5,706 | 21,609 | 8,938 | 6 | 14,817 | - | - | - | 1 |
| 20 | Maint-Structures-EDist - Labor | 591 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Maint-Station Equip-EDist - Labor | 592 | - | - | - | - | - | 1,658,290 | - | - | - | - | - | - | - | - |
| 22 | Maint-Overhead Lns-EDist - Labor | 593 | - | - | - | - | - | - | 717,719 | 296,870 | - | - | - | - | - | - |
| 23 | Maint-Und Lines-EDist - Labor | 594 | - | - | - | - | - | - | 1,012,590 | 418,838 | - | - | - | - | - | - |
| 24 | Maint-Streetlight/Signal-E - Labor | 596 | - | - | - | - | - | - | - | - | - | - | - | - | - | 111,629 |
| 25 | Maint-Meters-EDist - Labor | 597 | - | - | - | - | - | - | - | - | - | 1,118,095 | - | - | - | - |
| 26 | Maint-Misc Dist Plant-E - Labor | 598 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | TOTAL DISTRIBUTION LABOR | | - | - | - | - | - | 4,067,881 | 10,042,367 | 4,153,830 | 751,541 | 6,173,559 | - | - | - | 227,882 |
| 28 | | | | | | | | | | | | | | | | |
| 29 | CUSTOMER ACCOUNTS AND SALES EXPENSE | | | | | | | | | | | | | | | |
| 30 | Customer Accounts - Labor | 901-905 | - | - | - | - | - | - | - | - | - | - | 4,367,032 | 6,448,439 | - | 1,030,157 |
| 31 | Cust Service & Info - Labor | 906-910 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,017,406 |
| 32 | Sales - Labor | 911-917 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,837,978 |
| 33 | TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR | | - | - | - | - | - | - | - | - | - | - | 4,367,032 | 6,448,439 | - | 6,885,541 |
| 34 | | | | | | | | | | | | | | | | |
| 35 | TOTAL LABOR EXPENSE EXCLUDING A&G | | - | - | - | - | 4,052,249 | 4,067,881 | 10,042,367 | 4,153,830 | 751,541 | 6,173,559 | 4,367,032 | 6,448,439 | - | 7,113,423 |
| 36 | | | | | | | | | | | | | | | | |
| 37 | ADMINISTRATIVE AND GENERAL LABOR | | | | | | | | | | | | | | | |
| 38 | Admin and General - Labor | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | TOTAL ADMINISTRATIVE AND GENERAL LABOR | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | | | | | | | | | | | | | | | | |
| 41 | TOTAL LABOR EXPENSE | | - | - | - | - | 4,052,249 | 4,067,881 | 10,042,367 | 4,153,830 | 751,541 | 6,173,559 | 4,367,032 | 6,448,439 | - | 7,113,423 |

| Class_Factors Factor Line No. | No. | | Other Input | PNM Retail | Schedule 1 Residential 1 | Schedule 1B Residential 2 | Schedule 2 Small Power 3 | Schedule 2B Small Power 4 | Schedule 3B General Power 5 | Schedule 3C GP Low LF 6 | Schedule 3D General Power Gov 7 | Schedule 3E GP Low LF Gov 8 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | | |
| 2 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | |
| 3 | 1 | RH_DEMAND | Risk Hour Demand | 1.00000 | 0.50393 | - | 0.11338 | - | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 4 | 2 | TRANS_12CP | Transmission Demand (based on 12CP) | 1.00000 | 0.43201 | - | 0.09969 | - | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 5 | 3 | NCP | Max Non Coincident Peak | 1.00000 | 0.45319 | - | 0.10948 | - | 0.13264 | 0.04066 | 0.00891 | 0.00365 |
| 6 | 4 | NCP_SUBS | Max Non Coincident Peak - Substation Level | 1.00000 | 0.51204 | - | 0.12370 | - | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 7 | 5 | NCP_PRI | Max Non Coincident Peak - Primary Level | 1.00000 | 0.53913 | - | 0.13024 | - | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 8 | 6 | NCP_SEC | Max Non Coincident Peak - Secondary Level | 1.00000 | 0.59629 | - | 0.14405 | - | 0.17453 | 0.05349 | 0.01172 | 0.00480 |
| 9 | 7 | STORAGE_3S1W | 3S1W Demand at Storage Dispatch Peak Hours | - | - | - | - | - | - | - | - | - |
| 10 | 8 | AVGDEMAND | Average Demand | 1.00000 | 0.41030 | - | 0.11631 | - | 0.17748 | 0.04017 | 0.01282 | 0.00315 |
| 11 | 9 | ENERGY | Energy - kWh at Generation (used for Base Fuel Items) | 1.00000 | 0.33911 | - | 0.09613 | - | 0.14668 | 0.03320 | 0.01059 | 0.00260 |
| 12 | 10 | ENERGY3 | ANNUAL KWH SALES @ METER (excl 36B) | 1.00000 | 0.33406 | - | 0.09876 | - | 0.14437 | 0.03266 | 0.01032 | 0.00243 |
| 13 | 11 | ENERGY4 | Energy - kWh at Meter (Non-renewable only) | 1.00000 | 0.38568 | - | 0.11395 | - | 0.16647 | 0.03773 | 0.01192 | 0.00281 |
| 14 | 12 | FUELREV | Current Fuel Revenues | 1.00000 | 0.34679 | - | 0.10246 | - | 0.14969 | 0.03392 | 0.01072 | 0.00253 |
| 15 | 13 | REV | Current Non Fuel Revenues | 1.00000 | 0.48069 | - | 0.12323 | - | 0.13334 | 0.03692 | 0.00920 | 0.00291 |
| 16 | 14 | CUST371 | Installation on Customer Premises - Direct Assignment | 1.00000 | - | - | - | - | - | - | - | - |
| 17 | 15 | CUST373 | Street Lighting and Signal Systems - Direct Assignment | 1.00000 | - | - | - | - | - | - | - | - |
| 18 | 16 | CUST_DEP | Customer Deposits | 1.00000 | 0.86757 | - | 0.05544 | - | 0.07699 | - | - | - |
| 19 | 17 | NFREV | Non-Fuel Revenues | 1.00000 | 0.48069 | - | 0.12323 | - | 0.13334 | 0.03692 | 0.00920 | 0.00291 |
| 20 | 18 | ST_LIGHTS | Streetlight Energy - kWh at generation | 1.00000 | - | - | - | - | - | - | - | - |
| 21 | 19 | CUST902 | 902-Meter Reading Expenses | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 22 | 20 | CUST903 | 903-Customer Records and Collection Expenses | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 23 | 21 | _EXP904 | Uncollectible Percentages | 1.00000 | 0.87580 | - | 0.04194 | - | 0.05824 | 0.02402 | - | - |
| 24 | 22 | WTD_SERV | Customer Weighted Service Costs | 1.00000 | 0.91430 | - | 0.08570 | - | - | - | - | - |
| 25 | 23 | WTD_METE | Customer Weighted Meter Costs | 1.00000 | 0.64381 | - | 0.20874 | - | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 26 | 24 | CUSTS | Annual Number of Customers | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 27 | 25 | CUSTEXP | Weighted Customer/Energy Allocator | 1.00000 | 0.79253 | - | 0.10027 | - | 0.03731 | 0.00931 | 0.00263 | 0.00066 |
| 28 | 26 | 36B_Dedicated | Dedicated 36B Allocator | 1.00000 | - | - | - | - | - | - | - | - |
| 29 | 27 | STORAGE_3S1W | 3S1W Demand at Storage Dispatch Peak Hours Transmission | - | - | - | - | - | - | - | - | - |
| 30 | | | | | | | | | | | | |
| 31 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | |
| 32 | 19 | NP_PRO_DTOT | Net Plant with GI - Production-Demand | 1.00000 | 0.50393 | 0.00000 | 0.11338 | 0.00000 | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 33 | 20 | NP_PRO_EFTOT | Net Plant with GI - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 34 | 21 | NP_PRO_ENFTOT | Net Plant with GI - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 35 | 22 | NP_STO_PRO_DTOT | Net Plant with GI - Storage-Production-Demand | 1.00000 | 0.50393 | - | 0.11338 | - | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 36 | 23 | NP_STO_TRA_DTOT | Net Plant with GI - Storage-Transmission-Demand | 1.00000 | 0.43201 | - | 0.09969 | - | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 37 | 24 | NP_STO_DIS_DSUBTOT | Net Plant with GI - Storage-Distribution-Demand-Subs | 1.00000 | 0.51204 | - | 0.12370 | - | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 38 | 25 | NP_STO_DIS_DPRITOT | Net Plant with GI - Storage-Distribution-Demand-Primary | 1.00000 | 0.53913 | - | 0.13024 | - | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 39 | 26 | NP_STO_DIS_DSECTOT | Net Plant with GI - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 40 | 27 | NP_TRA_DTOT | Net Plant with GI - Transmission-Demand | 1.00000 | 0.43201 | 0.00000 | 0.09969 | 0.00000 | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 41 | 28 | NP_DIS_DSUBTOT | Net Plant with GI - Distribution-Demand-Subs | 1.00000 | 0.51204 | 0.00000 | 0.12370 | 0.00000 | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 42 | 29 | NP_DIS_DPRITOT | Net Plant with GI - Distribution-Demand-Primary | 1.00000 | 0.53913 | 0.00000 | 0.13024 | 0.00000 | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 43 | 30 | NP_DIS_DSECTOT | Net Plant with GI - Distribution-Demand-Secondary | 1.00000 | 0.59629 | 0.00000 | 0.14405 | 0.00000 | 0.17453 | 0.05349 | 0.01172 | 0.00480 |
| 44 | 31 | NP_DIS_CSRVTOT | Net Plant with GI - Distribution-Customer-Services | 1.00000 | 0.91430 | 0.00000 | 0.08570 | 0.00000 | - | - | - | - |
| 45 | 32 | NP_DIS_CMTRTOT | Net Plant with GI - Distribution-Customer-Meters | 1.00000 | 0.64381 | 0.00000 | 0.20874 | 0.00000 | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 46 | 33 | NP_DIS_CMTRRTOT | Net Plant with GI - Distribution-Customer-Meter Reading | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 47 | 34 | NP_DIS_CBILTOT | Net Plant with GI - Distribution-Customer-Billing & Collections | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 48 | 35 | NP_DIS_CINFTOT | Net Plant with GI - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 49 | 36 | NP_DIS_COTHTOT | Net Plant with GI - Distribution-Customer-Other | 1.00000 | 0.41328 | 0.00000 | 0.05229 | 0.00000 | 0.01946 | 0.00485 | 0.00137 | 0.00035 |
| 50 | 37 | NP_PRO_D_GI | Net GI Plant - Production-Demand | 1.00000 | 0.50393 | 0.00000 | 0.11338 | 0.00000 | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 51 | 38 | NP_PRO_EF_GI | Net GI Plant - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 52 | 39 | NP_PRO_ENF_GI | Net GI Plant - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 53 | 40 | NP_STO_PRO_D_GI | Net GI Plant - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 54 | 41 | NP_STO_TRA_D_GI | Net GI Plant - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 55 | 42 | NP_STO_DIS_DSUB_GI | Net GI Plant - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 56 | 43 | NP_STO_DIS_DPRI_GI | Net GI Plant - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 57 | 44 | NP_STO_DIS_DSEC_GI | Net GI Plant - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 58 | 45 | NP_TRA_D_GI | Net GI Plant - Transmission-Demand | 1.00000 | 0.43201 | 0.00000 | 0.09969 | 0.00000 | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 59 | 46 | NP_DIS_DSUB_GI | Net GI Plant - Distribution-Demand-Subs | 1.00000 | 0.51204 | 0.00000 | 0.12370 | 0.00000 | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 60 | 47 | NP_DIS_DPRI_GI | Net GI Plant - Distribution-Demand-Primary | 1.00000 | 0.53913 | 0.00000 | 0.13024 | 0.00000 | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 61 | 48 | NP_DIS_DSEC_GI | Net GI Plant - Distribution-Demand-Secondary | 1.00000 | 0.59629 | 0.00000 | 0.14405 | 0.00000 | 0.17453 | 0.05349 | 0.01172 | 0.00480 |
| 62 | 49 | NP_DIS_CSRV_GI | Net GI Plant - Distribution-Customer-Services | 1.00000 | 0.91430 | 0.00000 | 0.08570 | 0.00000 | - | - | - | - |
| 63 | 50 | NP_DIS_CMTR_GI | Net GI Plant - Distribution-Customer-Meters | 1.00000 | 0.64381 | 0.00000 | 0.20874 | 0.00000 | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 64 | 51 | NP_DIS_CMTRR_GI | Net GI Plant - Distribution-Customer-Meter Reading | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 65 | 52 | NP_DIS_CBIL_GI | Net GI Plant - Distribution-Customer-Billing & Collections | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 66 | 53 | NP_DIS_CINF_GI | Net GI Plant - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 67 | 54 | NP_DIS_COTH_GI | Net GI Plant - Distribution-Customer-Other | 1.00000 | 0.77295 | 0.00000 | 0.09779 | 0.00000 | 0.03639 | 0.00908 | 0.00257 | 0.00065 |
| 68 | 55 | NP_DIS_SVCSMTRS | Net Plant - Distribution-Customer-Services and Meters | - | - | - | - | - | - | - | - | - |
| 69 | 56 | 5819_PROD | Accts 581-589 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 70 | 57 | 5819_PROEF | Accts 581-589 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 71 | 58 | 5819_PROENF | Accts 581-589 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 72 | 59 | 5819_STO_PRO_D | Accts 581-589 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 73 | 60 | 5819_STO_TRA_D | Accts 581-589 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 74 | 61 | 5819_STO_DIS_DSUB | Accts 581-589 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 75 | 62 | 5819_STO_DIS_DPRI | Accts 581-589 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 1 | 63 | 5819_STO_DIS_DSEC | Accts 581-589 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |

| Class_Factors Factor Line No. | No. | | Schedule 3F GP Charging Stations | Schedule 4 | Schedule 5 | Schedule 10 | Schedule 11 | Schedule 15 | Schedule 30 | Schedule 33B | Schedule 35B | Schedule 36B Special Service | Schedule 6 | Schedule 20 | Jule 20-Customer O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Rate | Priv. Area Light | Streetlighting | Streetlighting |
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 1 | | | | | | | | | | | | | | | |
| 2 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 3 | 1 | RH_DEMAND | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | - |
| 4 | 2 | TRANS_12CP | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | - |
| 5 | 3 | NCP | 0.00154 | 0.06037 | 0.00126 | 0.00277 | 0.02021 | 0.01 | 0.03398 | 0.00171 | 0.01049 | 0.10475 | 0.00162 | 0.00555 | - |
| 6 | 4 | NCP_SUBS | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | - |
| 7 | 5 | NCP_PRI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | - |
| 8 | 6 | NCP_SEC | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | - |
| 9 | 7 | STORAGE_3S1W | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 8 | AVGDEMAND | 0.00086 | 0.10403 | 0.00143 | 0.00290 | 0.02172 | 0.01 | 0.07605 | 0.00037 | 0.01893 | - | 0.00145 | 0.00390 | - |
| 11 | 9 | ENERGY | 0.00071 | 0.08598 | 0.00118 | 0.00239 | 0.01795 | 0.01 | 0.06285 | 0.00031 | 0.01564 | 0.17353 | 0.00120 | 0.00323 | - |
| 12 | 10 | ENERGY3 | 0.00070 | 0.08618 | 0.00121 | 0.00236 | 0.01752 | 0.01 | 0.06386 | 0.00032 | 0.01589 | 0.17812 | 0.00118 | 0.00318 | - |
| 13 | 11 | ENERGY4 | 0.00080 | 0.09932 | 0.00139 | 0.00275 | 0.02025 | 0.01 | 0.07382 | 0.00037 | 0.01828 | 0.05140 | 0.00136 | 0.00367 | - |
| 14 | 12 | FUELREV | 0.00072 | 0.08930 | 0.00125 | 0.00247 | 0.01821 | 0.01 | 0.06638 | 0.00033 | 0.01644 | 0.14705 | 0.00122 | 0.00330 | - |
| 15 | 13 | REV | 0.00071 | 0.06391 | 0.00153 | 0.00237 | 0.01074 | 0.00 | 0.02966 | 0.00023 | 0.00732 | 0.08411 | 0.00267 | 0.00607 | - |
| 16 | 14 | CUST371 | - | - | - | - | - | - | - | - | - | - | 1.00000 | - | - |
| 17 | 15 | CUST373 | - | - | - | - | - | - | - | - | - | - | - | 1.00000 | - |
| 18 | 16 | CUST_DEP | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 17 | NFREV | 0.00071 | 0.06391 | 0.00153 | 0.00237 | 0.01074 | 0.00 | 0.02966 | 0.00023 | 0.00732 | 0.08411 | 0.00267 | 0.00607 | - |
| 20 | 18 | ST_LIGHTS | - | - | - | - | - | - | - | - | - | - | 0.27031 | 0.72969 | - |
| 21 | 19 | CUST902 | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 22 | 20 | CUST903 | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 23 | 21 | _EXP904 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 22 | WTD_SERV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 23 | WTD_METE | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 26 | 24 | CUSTS | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 27 | 25 | CUSTEXP | 0.00018 | 0.02011 | 0.00028 | 0.00100 | 0.00428 | 0.00 | 0.01478 | 0.00008 | 0.00367 | 0.01029 | 0.00027 | 0.00073 | - |
| 28 | 26 | 36B_Dedicated | - | - | - | - | - | - | - | - | - | - | 1.00000 | - | - |
| 29 | 27 | STORAGE_3S1W | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | | | | | | | | | | | | | | | |
| 31 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 32 | 19 | NP_PRO_DTOT | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | 0.00000 |
| 33 | 20 | NP_PRO_EFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 21 | NP_PRO_ENFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 22 | NP_STO_PRO_DTOT | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | - |
| 36 | 23 | NP_STO_TRA_DTOT | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | - |
| 37 | 24 | NP_STO_DIS_DSUBTOT | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | - |
| 38 | 25 | NP_STO_DIS_DPRITOT | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | - |
| 39 | 26 | NP_STO_DIS_DSECTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | 27 | NP_TRA_DTOT | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | 0.00000 |
| 41 | 28 | NP_DIS_DSUBTOT | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | 0.00000 |
| 42 | 29 | NP_DIS_DPRITOT | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | 0.00000 |
| 43 | 30 | NP_DIS_DSECTOT | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | 0.00000 |
| 44 | 31 | NP_DIS_CSRVTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | 32 | NP_DIS_CMTRTOT | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 46 | 33 | NP_DIS_CMTRRTOT | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 47 | 34 | NP_DIS_CBILTOT | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 48 | 35 | NP_DIS_CINFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | 36 | NP_DIS_COTHTOT | 0.00010 | 0.01049 | 0.00015 | 0.00052 | 0.00223 | 0.00 | 0.00771 | 0.00004 | 0.00191 | 0.00537 | 0.01733 | 0.46172 | 0.00000 |
| 50 | 37 | NP_PRO_D_GI | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | 0.00000 |
| 51 | 38 | NP_PRO_EF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | 39 | NP_PRO_ENF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | 40 | NP_STO_PRO_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 41 | NP_STO_TRA_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | 42 | NP_STO_DIS_DSUB_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | 43 | NP_STO_DIS_DPRI_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | 44 | NP_STO_DIS_DSEC_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | 45 | NP_TRA_D_GI | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | 0.00000 |
| 59 | 46 | NP_DIS_DSUB_GI | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | 0.00000 |
| 60 | 47 | NP_DIS_DPRI_GI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | 0.00000 |
| 61 | 48 | NP_DIS_DSEC_GI | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | 0.00000 |
| 62 | 49 | NP_DIS_CSRV_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | 50 | NP_DIS_CMTR_GI | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 64 | 51 | NP_DIS_CMTRR_GI | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 65 | 52 | NP_DIS_CBIL_GI | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 66 | 53 | NP_DIS_CINF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | 54 | NP_DIS_COTH_GI | 0.00018 | 0.01962 | 0.00027 | 0.00098 | 0.00417 | 0.00 | 0.01442 | 0.00007 | 0.00358 | 0.01004 | 0.00555 | 0.02013 | 0.00000 |
| 68 | 55 | NP_DIS_SVCSMTRS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 56 | 5819_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 57 | 5819_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | 58 | 5819_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | 59 | 5819_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | 60 | 5819_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 61 | 5819_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | 62 | 5819_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 | 63 | 5819_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Line No. | Factor No. | | Other Input | PNM Retail | Residential | Residential | Small Power | Small Power | General Power | GP Low LF | General Power Gov | GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2 | 64 | 5819_TRAD | Accts 581-589 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 3 | 65 | 5819_DISDSUB | Accts 581-589 - Distribution-Demand-Subs | 1.00000 | 0.51204 | 0.00000 | 0.12370 | 0.00000 | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 4 | 66 | 5819_DISDPRI | Accts 581-589 - Distribution-Demand-Primary | 1.00000 | 0.53913 | 0.00000 | 0.13024 | 0.00000 | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 5 | 67 | 5819_DISDSEC | Accts 581-589 - Distribution-Demand-Secondary | 1.00000 | 0.59629 | 0.00000 | 0.14405 | 0.00000 | 0.17453 | 0.05349 | 0.01172 | 0.00480 |
| 6 | 68 | 5819_DISCSRV | Accts 581-589 - Distribution-Customer-Services | 1.00000 | 0.91430 | 0.00000 | 0.08570 | 0.00000 | - | - | - | - |
| 7 | 69 | 5819_DISCMTR | Accts 581-589 - Distribution-Customer-Meters | 1.00000 | 0.64381 | 0.00000 | 0.20874 | 0.00000 | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 8 | 70 | 5819_DISCMTRR | Accts 581-589 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 9 | 71 | 5819_DISCBIL | Accts 581-589 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 10 | 72 | 5819_DISCINF | Accts 581-589 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 11 | 73 | 5819_DISCOTH | Accts 581-589 - Distribution-Customer-Other | 1.00000 | 0.41328 | 0.00000 | 0.05229 | 0.00000 | 0.01946 | 0.00485 | 0.00137 | 0.00035 |
| 12 | 74 | 5918_PROD | Accts 591-598 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 13 | 75 | 5918_PROEF | Accts 591-598 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 14 | 76 | 5918_PROENF | Accts 591-598 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 15 | 77 | 5918_STO_PRO_D | Accts 591-598 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 16 | 78 | 5918_STO_TRA_D | Accts 591-598 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 17 | 79 | 5918_STO_DIS_DSUB | Accts 591-598 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 18 | 80 | 5918_STO_DIS_DPRI | Accts 591-598 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 19 | 81 | 5918_STO_DIS_DSEC | Accts 591-598 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 20 | 82 | 5918_TRAD | Accts 591-598 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 21 | 83 | 5918_DISDSUB | Accts 591-598 - Distribution-Demand-Subs | 1.00000 | 0.51204 | 0.00000 | 0.12370 | 0.00000 | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 22 | 84 | 5918_DISDPRI | Accts 591-598 - Distribution-Demand-Primary | 1.00000 | 0.53913 | 0.00000 | 0.13024 | 0.00000 | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 23 | 85 | 5918_DISDSEC | Accts 591-598 - Distribution-Demand-Secondary | 1.00000 | 0.59629 | 0.00000 | 0.14405 | 0.00000 | 0.17453 | 0.05349 | 0.01172 | 0.00480 |
| 24 | 86 | 5918_DISCSRV | Accts 591-598 - Distribution-Customer-Services | 1.00000 | 0.91430 | 0.00000 | 0.08570 | 0.00000 | - | - | - | - |
| 25 | 87 | 5918_DISCMTR | Accts 591-598 - Distribution-Customer-Meters | 1.00000 | 0.64381 | 0.00000 | 0.20874 | 0.00000 | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 26 | 88 | 5918_DISCMTRR | Accts 591-598 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 27 | 89 | 5918_DISCBIL | Accts 591-598 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 28 | 90 | 5918_DISCINF | Accts 591-598 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 29 | 91 | 5918_DISCOTH | Accts 591-598 - Distribution-Customer-Other | 1.00000 | 0.41328 | 0.00000 | 0.05229 | 0.00000 | 0.01946 | 0.00485 | 0.00137 | 0.00035 |
| 30 | 92 | CACT_DISCMTRR | Cust Accts - Distribution-Customer-Meter Reading | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 31 | 93 | CACT_DISCBIL | Cust Accts - Distribution-Customer-Billing & Collections | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 32 | 94 | CACT_DISCINF | Cust Accts - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 33 | 95 | CACT_DISCOTH | Cust Accts - Distribution-Customer-Other | 1.00000 | 0.79253 | - | 0.10027 | - | 0.03731 | 0.00931 | 0.00263 | 0.00066 |
| 34 | 96 | LA_PROD | Labor - Production-Demand | 1.00000 | 0.50393 | 0.00000 | 0.11338 | 0.00000 | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 35 | 97 | LA_PROEF | Labor - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 36 | 98 | LA_PROENF | Labor - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 37 | 99 | LA_STO_PRO_D | Labor - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 38 | 100 | LA_STO_TRA_D | Labor - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 39 | 101 | LA_STO_DIS_DSUB | Labor - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 40 | 102 | LA_STO_DIS_DPRI | Labor - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 41 | 103 | LA_STO_DIS_DSEC | Labor - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 42 | 104 | LA_TRAD | Labor - Transmission-Demand | 1.00000 | 0.43201 | 0.00000 | 0.09969 | 0.00000 | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 43 | 105 | LA_DISDSUB | Labor - Distribution-Demand-Subs | 1.00000 | 0.51204 | 0.00000 | 0.12370 | 0.00000 | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 44 | 106 | LA_DISDPRI | Labor - Distribution-Demand-Primary | 1.00000 | 0.53913 | 0.00000 | 0.13024 | 0.00000 | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 45 | 107 | LA_DISDSEC | Labor - Distribution-Demand-Secondary | 1.00000 | 0.59629 | 0.00000 | 0.14405 | 0.00000 | 0.17453 | 0.05349 | 0.01172 | 0.00480 |
| 46 | 108 | LA_DISCSRV | Labor - Distribution-Customer-Services | 1.00000 | 0.91430 | 0.00000 | 0.08570 | 0.00000 | - | - | - | - |
| 47 | 109 | LA_DISCMTR | Labor - Distribution-Customer-Meters | 1.00000 | 0.64381 | 0.00000 | 0.20874 | 0.00000 | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 48 | 110 | LA_DISCMTRR | Labor - Distribution-Customer-Meter Reading | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 49 | 111 | LA_DISCBIL | Labor - Distribution-Customer-Billing & Collections | 1.00000 | 0.89424 | - | 0.09685 | - | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 50 | 112 | LA_DISCINF | Labor - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 51 | 113 | LA_DISCOTH | Labor - Distribution-Customer-Other | 1.00000 | 0.77295 | 0.00000 | 0.09779 | 0.00000 | 0.03639 | 0.00908 | 0.00257 | 0.00065 |
| 52 | 168 | RBASE_PROD | RBASE - Production-Demand | 1.00000 | 0.50393 | (0.00000) | 0.11338 | (0.00000) | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 53 | 169 | RBASE_PROEF | RBASE - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 54 | 170 | RBASE_PROENF | RBASE - Production-Energy-Non-Fuel | 1.00000 | 0.38568 | - | 0.11395 | - | 0.16647 | 0.03773 | 0.01192 | 0.00281 |
| 55 | 171 | RBASE_STO_PRO_D | RBASE - Storage-Production-Demand | 1.00000 | 0.50393 | (0.00000) | 0.11338 | (0.00000) | 0.16519 | 0.03486 | 0.01121 | 0.00287 |
| 56 | 172 | RBASE_STO_TRA_D | RBASE - Storage-Transmission-Demand | 1.00000 | 0.43201 | (0.00000) | 0.09969 | (0.00000) | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 57 | 173 | RBASE_STO_DIS_DSUB | RBASE - Storage-Distribution-Demand-Subs | 1.00000 | 0.51204 | (0.00000) | 0.12370 | (0.00000) | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 58 | 174 | RBASE_STO_DIS_DPRI | RBASE - Storage-Distribution-Demand-Primary | 1.00000 | 0.53913 | (0.00000) | 0.13024 | (0.00000) | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 59 | 175 | RBASE_STO_DIS_DSEC | RBASE - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 60 | 176 | RBASE_TRAD | RBASE - Transmission-Demand | 1.00000 | 0.43201 | (0.00000) | 0.09969 | (0.00000) | 0.14784 | 0.02995 | 0.01015 | 0.00241 |
| 61 | 177 | RBASE_DISDSUB | RBASE - Distribution-Demand-Subs | 1.00000 | 0.51204 | 0.00000 | 0.12370 | 0.00000 | 0.14987 | 0.04594 | 0.01006 | 0.00412 |
| 62 | 178 | RBASE_DISDPRI | RBASE - Distribution-Demand-Primary | 1.00000 | 0.53913 | 0.00000 | 0.13024 | 0.00000 | 0.15780 | 0.04837 | 0.01060 | 0.00434 |
| 1 | 179 | RBASE_DISDSEC | RBASE - Distribution-Demand-Secondary | 1.00000 | 0.59629 | 0.00000 | 0.14405 | 0.00000 | 0.17453 | 0.05349 | 0.01172 | 0.00480 |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 64 | 5819_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 65 | 5819_DISDSUB | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | 0.00000 |
| 4 | 66 | 5819_DISDPRI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | 0.00000 |
| 5 | 67 | 5819_DISDSEC | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | 0.00000 |
| 6 | 68 | 5819_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 69 | 5819_DISCMTR | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 8 | 70 | 5819_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 71 | 5819_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 72 | 5819_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 73 | 5819_DISCOTH | 0.00010 | 0.01049 | 0.00015 | 0.00052 | 0.00223 | 0.00 | 0.00771 | 0.00004 | 0.00191 | 0.00537 | 0.01733 | 0.46172 | 0.00000 |
| 12 | 74 | 5918_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 75 | 5918_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 76 | 5918_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 77 | 5918_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | 78 | 5918_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 79 | 5918_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 80 | 5918_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 81 | 5918_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 82 | 5918_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 83 | 5918_DISDSUB | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | 0.00000 |
| 22 | 84 | 5918_DISDPRI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | 0.00000 |
| 23 | 85 | 5918_DISDSEC | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | 0.00000 |
| 24 | 86 | 5918_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 87 | 5918_DISCMTR | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 26 | 88 | 5918_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 89 | 5918_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 90 | 5918_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 91 | 5918_DISCOTH | 0.00010 | 0.01049 | 0.00015 | 0.00052 | 0.00223 | 0.00 | 0.00771 | 0.00004 | 0.00191 | 0.00537 | 0.01733 | 0.46172 | 0.00000 |
| 30 | 92 | CACT_DISCMTRR | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 31 | 93 | CACT_DISCBIL | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 32 | 94 | CACT_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 95 | CACT_DISCOTH | 0.00018 | 0.02011 | 0.00028 | 0.00100 | 0.00428 | 0.00 | 0.01478 | 0.00008 | 0.00367 | 0.01029 | 0.00027 | 0.00073 | - |
| 34 | 96 | LA_PROD | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | 0.00000 |
| 35 | 97 | LA_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | 98 | LA_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | 99 | LA_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 100 | LA_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 101 | LA_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | 102 | LA_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 103 | LA_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | 104 | LA_TRAD | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | 0.00000 |
| 43 | 105 | LA_DISDSUB | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | 0.00000 |
| 44 | 106 | LA_DISDPRI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | 0.00000 |
| 45 | 107 | LA_DISDSEC | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | 0.00000 |
| 46 | 108 | LA_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 109 | LA_DISCMTR | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 48 | 110 | LA_DISCMTRR | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 49 | 111 | LA_DISCBIL | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 50 | 112 | LA_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | 113 | LA_DISCOTH | 0.00018 | 0.01962 | 0.00027 | 0.00098 | 0.00417 | 0.00 | 0.01442 | 0.00007 | 0.00358 | 0.01004 | 0.00555 | 0.02013 | 0.00000 |
| 52 | 168 | RBASE_PROD | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | (0.00000) |
| 53 | 169 | RBASE_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 170 | RBASE_PROENF | 0.00080 | 0.09932 | 0.00139 | 0.00275 | 0.02025 | 0.01 | 0.07382 | 0.00037 | 0.01828 | 0.05140 | 0.00136 | 0.00367 | - |
| 55 | 171 | RBASE_STO_PRO_D | 0.00070 | 0.08252 | 0.00173 | 0.00235 | 0.00856 | 0.01 | 0.05053 | 0.00069 | 0.01400 | - | 0.00037 | 0.00100 | (0.00000) |
| 56 | 172 | RBASE_STO_TRA_D | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | (0.00000) |
| 57 | 173 | RBASE_STO_DIS_DSUB | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | (0.00000) |
| 58 | 174 | RBASE_STO_DIS_DPRI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | (0.00000) |
| 59 | 175 | RBASE_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | 176 | RBASE_TRAD | 0.00054 | 0.07353 | 0.00154 | 0.00201 | 0.00926 | 0.01 | 0.04483 | 0.00065 | 0.01197 | 0.12500 | 0.00088 | 0.00232 | (0.00000) |
| 61 | 177 | RBASE_DISDSUB | 0.00174 | 0.06821 | - | 0.00313 | 0.02284 | - | 0.03839 | - | 0.01185 | - | 0.00183 | 0.00627 | 0.00000 |
| 62 | 178 | RBASE_DISDPRI | 0.00184 | 0.07182 | - | 0.00330 | 0.02405 | - | - | - | - | - | 0.00193 | 0.00660 | 0.00000 |
| 1 | 179 | RBASE_DISDSEC | 0.00203 | - | - | 0.00365 | - | - | - | - | - | - | 0.00213 | 0.00730 | 0.00000 |

| Line No. | Factor No. | | | Other Input | PNM Retail | Residential 1 | Residential 2 | Small Power 3 | Small Power 4 | General Power 5 | GP Low LF 6 | General Power Gov 7 | GP Low LF Gov 8 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2 | 180 | RBASE_DISCSRV | RBASE - Distribution-Customer-Services | | 1.00000 | 0.91430 | 0.00000 | 0.08570 | 0.00000 | - | - | - | - |
| 3 | 181 | RBASE_DISCMTR | RBASE - Distribution-Customer-Meters | | 1.00000 | 0.64381 | 0.00000 | 0.20874 | 0.00000 | 0.06274 | 0.02751 | 0.00388 | 0.00161 |
| 4 | 182 | RBASE_DISCMTRR | RBASE - Distribution-Customer-Meter Reading | | 1.00000 | 0.89424 | 0.00000 | 0.09685 | 0.00000 | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 5 | 183 | RBASE_DISCBIL | RBASE - Distribution-Customer-Billing & Collections | | 1.00000 | 0.89424 | 0.00000 | 0.09685 | 0.00000 | 0.00502 | 0.00220 | 0.00031 | 0.00013 |
| 6 | 184 | RBASE_DISCINF | RBASE - Distribution-Customer-Service & Info | | - | - | - | - | - | - | - | - | - |
| 7 | 185 | RBASE_DISCOTH | RBASE - Distribution-Customer-Other | | 1.00000 | 0.43537 | (0.00000) | 0.06386 | (0.00000) | 0.01277 | 0.00655 | 0.00184 | 0.00047 |
| 8 | 186 | | | | | | | | | | | | |
| 9 | 187 | | | | | | | | | | | | |
| 10 | 188 | TOTAL_O&M_PROD | Total O&M Expense - Production-Demand | | 1.000 | 0.504 | 0.000 | 0.113 | 0.000 | 0.165 | 0.035 | 0.011 | 0.003 |
| 11 | 189 | TOTAL_O&M_PROEF | Total O&M Expense - Production-Energy-Fuel | | - | - | - | - | - | - | - | - | - |
| 12 | 190 | TOTAL_O&M_PROENF | Total O&M Expense - Production-Energy-Non-Fuel | | 1.000 | 0.386 | - | 0.114 | - | 0.166 | 0.038 | 0.012 | 0.003 |
| 13 | 191 | TOTAL_O&M_STO_PRO_D | Total O&M Expense - Storage-Production-Demand | | 1.000 | 0.504 | - | 0.113 | - | 0.165 | 0.035 | 0.011 | 0.003 |
| 14 | 192 | TOTAL_O&M_STO_TRA_D | Total O&M Expense - Storage-Transmission-Demand | | 1.000 | 0.432 | - | 0.100 | - | 0.148 | 0.030 | 0.010 | 0.002 |
| 15 | 193 | TOTAL_O&M_STO_DIS_DSUB | Total O&M Expense - Storage-Distribution-Demand-Subs | | 1.000 | 0.512 | - | 0.124 | - | 0.150 | 0.046 | 0.010 | 0.004 |
| 16 | 194 | TOTAL_O&M_STO_DIS_DPRI | Total O&M Expense - Storage-Distribution-Demand-Primary | | 1.000 | 0.539 | - | 0.130 | - | 0.158 | 0.048 | 0.011 | 0.004 |
| 17 | 195 | TOTAL_O&M_STO_DIS_DSEC | Total O&M Expense - Storage-Distribution-Demand-Secondary | | - | - | - | - | - | - | - | - | - |
| 18 | 196 | TOTAL_O&M_TRAD | Total O&M Expense - Transmission-Demand | | 1.000 | 0.432 | 0.000 | 0.100 | 0.000 | 0.148 | 0.030 | 0.010 | 0.002 |
| 19 | 197 | TOTAL_O&M_DISDSUB | Total O&M Expense - Distribution-Demand-Subs | | 1.000 | 0.512 | 0.000 | 0.124 | 0.000 | 0.150 | 0.046 | 0.010 | 0.004 |
| 20 | 198 | TOTAL_O&M_DISDPRI | Total O&M Expense - Distribution-Demand-Primary | | 1.000 | 0.539 | 0.000 | 0.130 | 0.000 | 0.158 | 0.048 | 0.011 | 0.004 |
| 21 | 199 | TOTAL_O&M_DISDSEC | Total O&M Expense - Distribution-Demand-Secondary | | 1.000 | 0.596 | 0.000 | 0.144 | 0.000 | 0.175 | 0.053 | 0.012 | 0.005 |
| 22 | 200 | TOTAL_O&M_DISCSRV | Total O&M Expense - Distribution-Customer-Services | | 1.000 | 0.914 | 0.000 | 0.086 | 0.000 | - | - | - | - |
| 23 | 201 | TOTAL_O&M_DISCMTR | Total O&M Expense - Distribution-Customer-Meters | | 1.000 | 0.644 | 0.000 | 0.209 | 0.000 | 0.063 | 0.028 | 0.004 | 0.002 |
| 24 | 202 | TOTAL_O&M_DISCMTRR | Total O&M Expense - Distribution-Customer-Meter Reading | | 1.000 | 0.894 | - | 0.097 | - | 0.005 | 0.002 | 0.000 | 0.000 |
| 25 | 203 | TOTAL_O&M_DISCBIL | Total O&M Expense - Distribution-Customer-Billing & Collections | | 1.000 | 0.890 | - | 0.086 | - | 0.016 | 0.007 | 0.000 | 0.000 |
| 26 | 204 | TOTAL_O&M_DISCINF | Total O&M Expense - Distribution-Customer-Service & Info | | - | - | - | - | - | - | - | - | - |
| 27 | 205 | TOTAL_O&M_DISCOTH | Total O&M Expense - Distribution-Customer-Other | | 1.000 | 0.747 | 0.000 | 0.094 | 0.000 | 0.035 | 0.009 | 0.002 | 0.001 |
| 28 | | | | | | | | | | | | | |
| 29 | | **ALLOCATION DETERMINANT TABLES** | | | | | | | | | | | |
| 30 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | | |
| 31 | 1 | RH_DEMAND | Risk Hour Demand | | 20,449 | 10,305 | - | 2,318 | - | 3,378 | 713 | 229 | 59 |
| 32 | 2 | TRANS_12CP | Transmission Demand (based on 12CP) | | 19,056 | 8,232 | - | 1,900 | - | 2,817 | 571 | 193 | 46 |
| 33 | 3 | NCP | Max Non Coincident Peak | | 2,342 | 1,061 | - | 256 | - | 311 | 95 | 21 | 9 |
| 34 | 4 | NCP_SUBS | Max Non Coincident Peak - Substation Level | | 2,073 | 1,061 | - | 256 | - | 311 | 95 | 21 | 9 |
| 35 | 5 | NCP_PRI | Max Non Coincident Peak - Primary Level | | 1,969 | 1,061 | - | 256 | - | 311 | 95 | 21 | 9 |
| 36 | 6 | NCP_SEC | Max Non Coincident Peak - Secondary Level | | 1,780 | 1,061 | - | 256 | - | 311 | 95 | 21 | 9 |
| 37 | 7 | STORAGE_3S1W | 4CP Demand at Storage Dispatch Peak Hours | | - | - | - | - | - | - | - | - | - |
| 38 | 8 | AVGDEMAND | Average Demand | 8,760 | 978,671 | 401,553 | - | 113,829 | - | 173,693 | 39,318 | 12,546 | 3,085 |
| 39 | 9 | ENERGY | Energy - kWh at Generation (used for Base Fuel Items) | | 10,373,188,895 | 3,517,605,854 | - | 997,138,606 | - | 1,521,551,073 | 344,426,139 | 109,899,269 | 27,021,286 |
| 40 | 10 | ENERGY3 | ANNUAL KWH SALES @ METER (excl 36B) | | 9,730,359,257 | 3,250,481,865 | - | 960,997,406 | - | 1,404,746,448 | 317,813,761 | 100,376,217 | 23,680,787 |
| 41 | 11 | ENERGY4 | Energy - kWh at Meter (Non-renewable only) | | 6,953,398,507 | 2,681,807,976 | - | 792,350,234 | - | 1,157,551,705 | 262,318,207 | 82,882,080 | 19,539,806 |
| 42 | 12 | FUELREV | Current Fuel Revenues | Fuel Revenue | 212,695,317 | 73,761,234 | - | 21,793,033 | - | 31,837,642 | 7,214,877 | 2,279,613 | 537,429 |
| 43 | 13 | REV | Current Non Fuel Revenues | Non Fuel Revenue | 857,604,015 | 412,240,027 | - | 105,681,708 | - | 114,351,129 | 31,660,745 | 7,890,538 | 2,494,518 |
| 44 | 14 | CUST371 | Installation on Customer Premises - Direct Assignment | | 1 | - | - | - | - | - | - | - | - |
| 45 | 15 | CUST373 | Street Lighting and Signal Systems - Direct Assignment | | 1 | - | - | - | - | - | - | - | - |
| 46 | 16 | CUST_DEP | Customer Deposits | | (515,727) | (447,428) | - | (28,591) | - | (39,708) | - | - | - |
| 47 | 17 | NFREV | Non-Fuel Revenues | | 857,604,015 | 412,240,027 | - | 105,681,708 | - | 114,351,129 | 31,660,745 | 7,890,538 | 2,494,518 |
| 48 | 18 | ST_LIGHTS | Streetlight Energy - kWh at generation | | 45,865,113 | - | - | - | - | - | - | - | - |
| 49 | 19 | CUST902 | 902-Meter Reading Expenses | | 560,347 | 501,085 | - | 54,267 | - | 2,812 | 1,233 | 174 | 72 |
| 50 | 20 | CUST903 | 903-Customer Records and Collection Expenses | | 560,347 | 501,085 | - | 54,267 | - | 2,812 | 1,233 | 174 | 72 |
| 51 | 21 | _EXP904 | Uncollectible Percentages | | 1.00000 | 87.58% | 0.00% | 4.19% | 0.00% | 5.82% | 2.40% | 0.00% | 0.00% |
| 52 | | SERVICES | Number of Services | | 147,236 | 117,902 | - | 29,334 | - | - | - | - | - |
| 53 | | SVCCOST | Marginal Capital Cost for Secondary Service | | 497 | 568 | - | 214 | - | - | - | - | - |
| 54 | 22 | WTD_SERV | Customer Weighted Service Costs | | 73,245,812 | 66,968,336 | - | 6,277,476 | - | - | - | - | - |
| 55 | | | Number of Meters | | 560,347 | 501,085 | - | 54,267 | - | 2,812 | 1,233 | 174 | 72 |
| 56 | | MTRCOST | Marginal Capital Cost for Meters | | 163 | 117 | - | 352 | - | 2,040 | 2,040 | 2,040 | 2,040 |
| 57 | 23 | WTD_METE | Customer Weighted Meter Costs | | 91,420,422 | 58,857,444 | - | 19,082,991 | - | 5,735,693 | 2,514,975 | 354,911 | 146,860 |
| 58 | 24 | CUSTS | Annual Number of Customers | | 560,347 | 501,085 | - | 54,267 | - | 2,812 | 1,233 | 174 | 72 |
| 59 | | | Annual Customers | 80.00% | 0.80000 | 0.71539 | - | 0.07748 | - | 0.00401 | 0.00176 | 0.00025 | 0.00010 |
| 60 | | | Annual kWh @ Meter | 20.00% | 0.20000 | 0.07714 | - | 0.02279 | - | 0.03329 | 0.00755 | 0.00238 | 0.00056 |
| 61 | 25 | CUSTEXP | Weighted Customer/Energy Allocator | | 1.00000 | 0.79253 | - | 0.10027 | - | 0.03731 | 0.00931 | 0.00263 | 0.00066 |
| 62 | 26 | 36B_Dedicated | Dedicated 36B Allocator | | 1.00000 | - | - | - | - | - | - | - | - |
| 63 | 27 | | | | | | | | | | | | |
| 64 | | | | | | | | | | | | | |
| 65 | | | | | | | | | | | | | |
| 66 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | | |
| 67 | 19 | NP_PRO_DTOT | Net Plant with GI - Production-Demand | | 1,077,520,148 | 542,994,504 | 0 | 122,167,950 | 0 | 178,000,414 | 37,563,312 | 12,075,103 | 3,097,515 |
| 68 | 20 | NP_PRO_EFTOT | Net Plant with GI - Production-Energy-Fuel | | - | - | - | - | - | - | - | - | - |
| 69 | 21 | NP_PRO_ENFTOT | Net Plant with GI - Production-Energy-Non-Fuel | | - | - | - | - | - | - | - | - | - |
| 70 | 22 | NP_STO_PRO_DTOT | Net Plant with GI - Storage-Production-Demand | | 78,121,173 | 39,367,586 | - | 8,857,285 | - | 12,905,189 | 2,723,374 | 875,456 | 224,573 |
| 71 | 23 | NP_STO_TRA_DTOT | Net Plant with GI - Storage-Transmission-Demand | | 64,353,324 | 27,801,376 | - | 6,415,322 | - | 9,513,773 | 1,927,642 | 653,002 | 155,166 |
| 72 | 24 | NP_STO_DIS_DSUBTOT | Net Plant with GI - Storage-Distribution-Demand-Subs | | 2,072,228 | 1,061,073 | - | 256,333 | - | 310,562 | 95,190 | 20,852 | 8,539 |
| 73 | 25 | NP_STO_DIS_DPRITOT | Net Plant with GI - Storage-Distribution-Demand-Primary | | 5,238,227 | 2,824,092 | - | 682,241 | - | 826,573 | 253,351 | 55,499 | 22,726 |
| 74 | 26 | NP_STO_DIS_DSECTOT | Net Plant with GI - Storage-Distribution-Demand-Secondary | | - | - | - | - | - | - | - | - | - |
| 75 | 27 | NP_TRA_DTOT | Net Plant with GI - Transmission-Demand | | 656,427,768 | 283,584,346 | 0 | 65,438,664 | 0 | 97,044,014 | 19,662,665 | 6,660,867 | 1,582,749 |
| 76 | 28 | NP_DIS_DSUBTOT | Net Plant with GI - Distribution-Demand-Subs | | 335,306,389 | 171,691,808 | 0 | 41,477,097 | 0 | 50,251,853 | 15,402,606 | 3,374,094 | 1,381,632 |
| 77 | 29 | NP_DIS_DPRITOT | Net Plant with GI - Distribution-Demand-Primary | | 847,451,535 | 456,887,566 | 0 | 110,374,341 | 0 | 133,724,766 | 40,987,740 | 8,978,772 | 3,676,648 |
| 78 | 30 | NP_DIS_DSECTOT | Net Plant with GI - Distribution-Demand-Secondary | | 396,034,043 | 236,152,796 | 0 | 57,049,504 | 0 | 69,118,706 | 21,185,452 | 4,640,884 | 1,900,360 |
| 1 | 31 | NP_DIS_CSRVTOT | Net Plant with GI - Distribution-Customer-Services | | 145,181,908 | 132,739,204 | 0 | 12,442,704 | 0 | - | - | - | - |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 180 | RBASE_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 181 | RBASE_DISCMTR | 0.00036 | 0.02084 | 0.00012 | 0.00705 | 0.01917 | 0.00 | 0.00167 | 0.00024 | 0.00083 | 0.00095 | - | - | - |
| 4 | 182 | RBASE_DISCMTRR | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 5 | 183 | RBASE_DISCBIL | 0.00003 | 0.00031 | 0.00000 | 0.00056 | 0.00029 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 6 | 184 | RBASE_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 185 | RBASE_DISCOTH | 0.00013 | 0.01399 | 0.00019 | 0.00072 | 0.00299 | 0.00 | 0.01027 | 0.00005 | 0.00255 | 0.00715 | 0.01697 | 0.42301 | (0.00000) |
| 8 | 186 | | | | | | | | | | | | | | |
| 9 | 187 | | | | | | | | | | | | | | |
| 10 | 188 | TOTAL_O&M_PROD | 0.001 | 0.083 | 0.002 | 0.002 | 0.009 | 0.01 | 0.051 | 0.001 | 0.014 | - | 0.000 | 0.001 | 0.000 |
| 11 | 189 | TOTAL_O&M_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 190 | TOTAL_O&M_PROENF | 0.001 | 0.099 | 0.001 | 0.003 | 0.020 | 0.01 | 0.074 | 0.000 | 0.018 | 0.051 | 0.001 | 0.004 | - |
| 13 | 191 | TOTAL_O&M_STO_PRO_D | 0.001 | 0.083 | 0.002 | 0.002 | 0.009 | 0.01 | 0.051 | 0.001 | 0.014 | - | 0.000 | 0.001 | - |
| 14 | 192 | TOTAL_O&M_STO_TRA_D | 0.001 | 0.074 | 0.002 | 0.002 | 0.009 | 0.01 | 0.045 | 0.001 | 0.012 | 0.125 | 0.001 | 0.002 | - |
| 15 | 193 | TOTAL_O&M_STO_DIS_DSUB | 0.002 | 0.068 | - | 0.003 | 0.023 | - | 0.038 | - | 0.012 | - | 0.002 | 0.006 | - |
| 16 | 194 | TOTAL_O&M_STO_DIS_DPRI | 0.002 | 0.072 | - | 0.003 | 0.024 | - | - | - | - | - | 0.002 | 0.007 | - |
| 17 | 195 | TOTAL_O&M_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 196 | TOTAL_O&M_TRAD | 0.001 | 0.074 | 0.002 | 0.002 | 0.009 | 0.01 | 0.045 | 0.001 | 0.012 | 0.125 | 0.001 | 0.002 | 0.000 |
| 19 | 197 | TOTAL_O&M_DISDSUB | 0.002 | 0.068 | - | 0.003 | 0.023 | - | 0.038 | - | 0.012 | - | 0.002 | 0.006 | 0.000 |
| 20 | 198 | TOTAL_O&M_DISDPRI | 0.002 | 0.072 | - | 0.003 | 0.024 | - | - | - | - | - | 0.002 | 0.007 | 0.000 |
| 21 | 199 | TOTAL_O&M_DISDSEC | 0.002 | - | - | 0.004 | - | - | - | - | - | - | 0.002 | 0.007 | 0.000 |
| 22 | 200 | TOTAL_O&M_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 201 | TOTAL_O&M_DISCMTR | 0.000 | 0.021 | 0.000 | 0.007 | 0.019 | 0.00 | 0.002 | 0.000 | 0.001 | 0.001 | - | - | - |
| 24 | 202 | TOTAL_O&M_DISCMTRR | 0.000 | 0.000 | 0.000 | 0.001 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.000 | - | - | - |
| 25 | 203 | TOTAL_O&M_DISCBIL | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.000 | - | - | - |
| 26 | 204 | TOTAL_O&M_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 205 | TOTAL_O&M_DISCOTH | 0.000 | 0.019 | 0.000 | 0.001 | 0.004 | 0.00 | 0.014 | 0.000 | 0.003 | 0.010 | 0.014 | 0.044 | 0.000 |
| 28 | | | | | | | | | | | | | | | |
| 29 | | **ALLOCATION DETERMINANT TABLES** | | | | | | | | | | | | | |
| 30 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 31 | 1 | RH_DEMAND | 14 | 1,687 | 35 | 48 | 175 | 124.89 | 1,033 | 14 | 286 | - | 8 | 21 | - |
| 32 | 2 | TRANS_12CP | 10 | 1,401 | 29 | 38 | 176 | 103.46 | 854 | 12 | 228 | 2,382 | 17 | 44 | - |
| 33 | 3 | NCP | 4 | 141 | 3 | 6 | 47 | 16.90 | 80 | 4 | 25 | 245 | 4 | 13 | - |
| 34 | 4 | NCP_SUBS | 4 | 141 | - | 6 | 47 | - | 80 | - | 25 | - | 4 | 13 | - |
| 35 | 5 | NCP_PRI | 4 | 141 | - | 6 | 47 | - | - | - | - | - | 4 | 13 | - |
| 36 | 6 | NCP_SEC | 4 | - | - | 6 | - | - | - | - | - | - | 4 | 13 | - |
| 37 | 7 | STORAGE_3S1W | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 8 | AVGDEMAND | 837 | 101,811 | 1,399 | 2,836 | 21,253 | 7,959 | 74,427 | 366 | 18,524 | - | 1,415 | 3,820 | - |
| 39 | 9 | ENERGY | 7,332,235 | 891,865,002 | 12,252,721 | 24,841,755 | 186,172,495 | 69,724,397.49 | 651,984,392 | 3,208,814 | 162,270,380 | 1,800,029,362 | 12,398,002 | 33,467,111 | - |
| 40 | 10 | ENERGY3 | 6,775,436 | 838,553,439 | 11,736,480 | 22,940,885 | 170,461,468 | 67,136,266.00 | 621,332,201 | 3,089,705 | 154,641,451 | 1,733,213,257 | 11,456,517 | 30,925,669 | - |
| 41 | 11 | ENERGY4 | 5,592,317 | 690,608,690 | 9,690,593 | 19,089,649 | 140,814,155 | 55,844,749.10 | 513,317,597 | 2,540,582 | 127,103,568 | 357,402,040 | 9,446,164 | 25,498,395 | - |
| 42 | 12 | FUELREV | 153,813 | 18,994,704 | 266,533 | 525,047 | 3,872,994 | 1,535,970.38 | 14,118,438 | 69,877 | 3,495,894 | 31,277,094 | 259,810 | 701,315 | - |
| 43 | 13 | REV | 609,672 | 54,808,606 | 1,311,200 | 2,032,375 | 9,211,398 | 3,772,027.99 | 25,440,427 | 193,456 | 6,279,814 | 72,130,155 | 2,290,091 | 5,206,125 | - |
| 44 | 14 | CUST371 | - | - | - | - | - | - | - | - | - | - | 1 | - | - |
| 45 | 15 | CUST373 | - | - | - | - | - | - | - | - | - | - | - | 1 | - |
| 46 | 16 | CUST_DEP | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 17 | NFREV | 609,672 | 54,808,606 | 1,311,200 | 2,032,375 | 9,211,398 | 3,772,027.99 | 25,440,427 | 193,456 | 6,279,814 | 72,130,155 | 2,290,091 | 5,206,125 | - |
| 48 | 18 | ST_LIGHTS | - | - | - | - | - | - | - | - | - | - | 12,398,002 | 33,467,111 | |
| 49 | 19 | CUST902 | 16 | 175 | 1 | 316 | 161 | 4.00 | 14 | 2 | 7 | 8 | - | - | - |
| 50 | 20 | CUST903 | 16 | 175 | 1 | 316 | 161 | 4.00 | 14 | 2 | 7 | 8 | - | - | - |
| 51 | 21 | _EXP904 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 52 | | SERVICES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | | SVCCOST | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 22 | WTD_SERV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | | | 16 | 175 | 1 | 316 | 161 | 4.00 | 14 | 2 | 7 | 8 | - | - | - |
| 56 | | MTRCOST | 2,040 | 10,888 | 10,888 | 2,040 | 10,888 | 10,888.07 | 10,888 | 10,888 | 10,888 | 10,888 | - | 352 | - |
| 57 | 23 | WTD_METE | 32,636 | 1,905,412 | 10,888 | 644,552 | 1,752,979 | 43,552.28 | 152,433 | 21,776 | 76,216 | 87,105 | - | - | - |
| 58 | 24 | CUSTS | 16 | 175 | 1 | 316 | 161 | 4.00 | 14 | 2 | 7 | 8 | - | - | - |
| 59 | | | 0.00002 | 0.00025 | 0.00000 | 0.00045 | 0.00023 | 0.00 | 0.00002 | 0.00000 | 0.00001 | 0.00001 | - | - | - |
| 60 | | | 0.00016 | 0.01986 | 0.00028 | 0.00055 | 0.00405 | 0.00 | 0.01476 | 0.00007 | 0.00366 | 0.01028 | 0.00027 | 0.00073 | - |
| 61 | 25 | CUSTEXP | 0.00018 | 0.02011 | 0.00028 | 0.00100 | 0.00428 | 0.00 | 0.01478 | 0.00008 | 0.00367 | 0.01029 | 0.00027 | 0.00073 | - |
| 62 | 26 | 36B_Dedicated | - | - | - | - | - | - | - | - | - | - | 1 | - | - |
| 63 | 27 | | | | | | | | | | | | | | |
| 64 | | | | | | | | | | | | | | | |
| 65 | | | | | | | | | | | | | | | |
| 66 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 67 | 19 | NP_PRO_DTOT | 750,483 | 88,914,399 | 1,862,747 | 2,534,083 | 9,223,124 | 6,580,863.89 | 54,449,594 | 739,549 | 15,085,755 | - | 399,123 | 1,081,629 | 0 |
| 68 | 20 | NP_PRO_EFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 21 | NP_PRO_ENFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 22 | NP_STO_PRO_DTOT | 54,411 | 6,446,373 | 135,051 | 183,723 | 668,685 | 477,118.51 | 3,947,644 | 53,618 | 1,093,731 | - | 28,937 | 78,419 | - |
| 71 | 23 | NP_STO_TRA_DTOT | 34,821 | 4,731,642 | 99,127 | 129,368 | 596,009 | 349,397.55 | 2,885,086 | 41,558 | 770,121 | 8,044,387 | 56,514 | 149,012 | - |
| 72 | 24 | NP_STO_DIS_DSUBTOT | 3,611 | 141,347 | - | 6,493 | 47,324 | - | 79,554 | - | 24,557 | - | 3,797 | 12,996 | - |
| 73 | 25 | NP_STO_DIS_DPRITOT | 9,612 | 376,201 | - | 17,280 | 125,955 | - | - | - | - | - | 10,107 | 34,590 | - |
| 74 | 26 | NP_STO_DIS_DSECTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | 27 | NP_TRA_DTOT | 355,183 | 48,264,503 | 1,011,136 | 1,319,606 | 6,079,513 | 3,563,984.51 | 29,428,943 | 423,904 | 7,855,517 | 82,055,730 | 576,466 | 1,519,976 | 0 |
| 76 | 28 | NP_DIS_DSUBTOT | 584,375 | 22,871,310 | - | 1,050,564 | 7,657,466 | - | 12,872,652 | - | 3,973,581 | - | 614,462 | 2,102,890 | 0 |
| 77 | 29 | NP_DIS_DPRITOT | 1,555,075 | 60,862,644 | - | 2,795,647 | 20,377,214 | - | - | - | - | - | 1,635,140 | 5,595,981 | 0 |
| 78 | 30 | NP_DIS_DSECTOT | 803,776 | - | - | 1,444,994 | - | - | - | - | - | - | 845,160 | 2,892,411 | 0 |
| 1 | 31 | NP_DIS_CSRVTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Line No. | Factor No. | | Other Input | PNM Retail | Residential | Residential | Small Power | Small Power | General Power | GP Low LF | General Power Gov | GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2 | 32 | NP_DIS_CMTRTOT | Net Plant with GI - Distribution-Customer-Meters | 74,727,871 | 48,110,601 | 0 | 15,598,607 | 0 | 4,688,406 | 2,055,763 | 290,108 | 120,045 |
| 3 | 33 | NP_DIS_CMTRRTOT | Net Plant with GI - Distribution-Customer-Meter Reading | 19,378,246 | 17,328,813 | - | 1,876,693 | - | 97,246 | 42,640 | 6,017 | 2,490 |
| 4 | 34 | NP_DIS_CBILTOT | Net Plant with GI - Distribution-Customer-Billing & Collections | 26,487,068 | 23,685,810 | - | 2,565,149 | - | 132,921 | 58,283 | 8,225 | 3,403 |
| 5 | 35 | NP_DIS_CINFTOT | Net Plant with GI - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 6 | 36 | NP_DIS_COTHTOT | Net Plant with GI - Distribution-Customer-Other | 39,749,591 | 16,427,780 | 0 | 2,078,356 | 0 | 773,357 | 192,885 | 54,564 | 13,780 |
| 7 | 37 | NP_PRO_D_GI | Net GI Plant - Production-Demand | 33,369,252 | 16,815,760 | 0 | 3,783,366 | 0 | 5,512,417 | 1,163,282 | 373,949 | 95,926 |
| 8 | 38 | NP_PRO_EF_GI | Net GI Plant - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 9 | 39 | NP_PRO_ENF_GI | Net GI Plant - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 10 | 40 | NP_STO_PRO_D_GI | Net GI Plant - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 11 | 41 | NP_STO_TRA_D_GI | Net GI Plant - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 12 | 42 | NP_STO_DIS_DSUB_GI | Net GI Plant - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 13 | 43 | NP_STO_DIS_DPRI_GI | Net GI Plant - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 14 | 44 | NP_STO_DIS_DSEC_GI | Net GI Plant - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 15 | 45 | NP_TRA_D_GI | Net GI Plant - Transmission-Demand | 12,207,234 | 5,273,666 | 0 | 1,216,928 | 0 | 1,804,675 | 365,656 | 123,869 | 29,434 |
| 16 | 46 | NP_DIS_DSUB_GI | Net GI Plant - Distribution-Demand-Subs | 12,531,835 | 6,416,858 | 0 | 1,550,177 | 0 | 1,878,127 | 575,661 | 126,104 | 51,637 |
| 17 | 47 | NP_DIS_DPRI_GI | Net GI Plant - Distribution-Demand-Primary | 31,534,351 | 17,001,152 | 0 | 4,107,118 | 0 | 4,976,006 | 1,525,187 | 334,107 | 136,811 |
| 18 | 48 | NP_DIS_DSEC_GI | Net GI Plant - Distribution-Demand-Secondary | 14,736,744 | 8,787,435 | 0 | 2,122,858 | 0 | 2,571,962 | 788,328 | 172,691 | 70,714 |
| 19 | 49 | NP_DIS_CSRV_GI | Net GI Plant - Distribution-Customer-Services | 2,043,340 | 1,868,217 | 0 | 175,123 | 0 | - | - | - | - |
| 20 | 50 | NP_DIS_CMTR_GI | Net GI Plant - Distribution-Customer-Meters | 19,849,499 | 12,779,319 | 0 | 4,143,361 | 0 | 1,245,352 | 546,059 | 77,059 | 31,887 |
| 21 | 51 | NP_DIS_CMTRR_GI | Net GI Plant - Distribution-Customer-Meter Reading | 19,378,246 | 17,328,813 | - | 1,876,693 | - | 97,246 | 42,640 | 6,017 | 2,490 |
| 22 | 52 | NP_DIS_CBIL_GI | Net GI Plant - Distribution-Customer-Billing & Collections | 26,487,068 | 23,685,810 | - | 2,565,149 | - | 132,921 | 58,283 | 8,225 | 3,403 |
| 23 | 53 | NP_DIS_CINF_GI | Net GI Plant - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 24 | 54 | NP_DIS_COTH_GI | Net GI Plant - Distribution-Customer-Other | 21,253,220 | 16,427,780 | 0 | 2,078,356 | 0 | 773,357 | 192,885 | 54,564 | 13,780 |
| 25 | 55 | NP_DIS_SVCSMTRS | Net Plant - Distribution-Customer-Services and Meters | | | | | | | | | |
| 26 | 56 | 5819_PROD | Accts 581-589 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 27 | 57 | 5819_PROEF | Accts 581-589 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 28 | 58 | 5819_PROENF | Accts 581-589 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 29 | 59 | 5819_STO_PRO_D | Accts 581-589 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 30 | 60 | 5819_STO_TRA_D | Accts 581-589 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 31 | 61 | 5819_STO_DIS_DSUB | Accts 581-589 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 32 | 62 | 5819_STO_DIS_DPRI | Accts 581-589 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 33 | 63 | 5819_STO_DIS_DSEC | Accts 581-589 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 34 | 64 | 5819_TRAD | Accts 581-589 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 35 | 65 | 5819_DISDSUB | Accts 581-589 - Distribution-Demand-Subs | 3,259,610 | 1,669,065 | 0 | 403,211 | 0 | 488,513 | 149,733 | 32,801 | 13,431 |
| 36 | 66 | 5819_DISDPRI | Accts 581-589 - Distribution-Demand-Primary | 8,831,998 | 4,761,606 | 0 | 1,150,303 | 0 | 1,393,657 | 427,167 | 93,575 | 38,317 |
| 37 | 67 | 5819_DISDSEC | Accts 581-589 - Distribution-Demand-Secondary | 4,127,401 | 2,461,145 | 0 | 594,560 | 0 | 720,344 | 220,791 | 48,367 | 19,805 |
| 38 | 68 | 5819_DISCSRV | Accts 581-589 - Distribution-Customer-Services | 873,356 | 798,506 | 0 | 74,850 | 0 | - | - | - | - |
| 39 | 69 | 5819_DISCMTR | Accts 581-589 - Distribution-Customer-Meters | 5,108,790 | 3,289,093 | 0 | 1,066,403 | 0 | 320,524 | 140,543 | 19,833 | 8,207 |
| 40 | 70 | 5819_DISCMTRR | Accts 581-589 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 41 | 71 | 5819_DISCBIL | Accts 581-589 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 42 | 72 | 5819_DISCINF | Accts 581-589 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 43 | 73 | 5819_DISCOTH | Accts 581-589 - Distribution-Customer-Other | 10,690 | 4,418 | 0 | 559 | 0 | 208 | 52 | 15 | 4 |
| 44 | 74 | 5918_PROD | Accts 591-598 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 45 | 75 | 5918_PROEF | Accts 591-598 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 46 | 76 | 5918_PROENF | Accts 591-598 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 47 | 77 | 5918_STO_PRO_D | Accts 591-598 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 48 | 78 | 5918_STO_TRA_D | Accts 591-598 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 49 | 79 | 5918_STO_DIS_DSUB | Accts 591-598 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 50 | 80 | 5918_STO_DIS_DPRI | Accts 591-598 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 51 | 81 | 5918_STO_DIS_DSEC | Accts 591-598 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 52 | 82 | 5918_TRAD | Accts 591-598 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 53 | 83 | 5918_DISDSUB | Accts 591-598 - Distribution-Demand-Subs | 2,474,526 | 1,267,068 | 0 | 306,097 | 0 | 370,853 | 113,670 | 24,900 | 10,196 |
| 54 | 84 | 5918_DISDPRI | Accts 591-598 - Distribution-Demand-Primary | 9,071,076 | 4,890,500 | 0 | 1,181,441 | 0 | 1,431,383 | 438,731 | 96,108 | 39,355 |
| 55 | 85 | 5918_DISDSEC | Accts 591-598 - Distribution-Demand-Secondary | 4,239,127 | 2,527,767 | 0 | 610,655 | 0 | 739,843 | 226,768 | 49,676 | 20,341 |
| 56 | 86 | 5918_DISCSRV | Accts 591-598 - Distribution-Customer-Services | 2,801 | 2,561 | 0 | 240 | 0 | - | - | - | - |
| 57 | 87 | 5918_DISCMTR | Accts 591-598 - Distribution-Customer-Meters | 1,100,819 | 708,719 | 0 | 229,784 | 0 | 69,065 | 30,284 | 4,274 | 1,768 |
| 58 | 88 | 5918_DISCMTRR | Accts 591-598 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 59 | 89 | 5918_DISCBIL | Accts 591-598 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 60 | 90 | 5918_DISCINF | Accts 591-598 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 61 | 91 | 5918_DISCOTH | Accts 591-598 - Distribution-Customer-Other | 362 | 150 | 0 | 19 | 0 | 7 | 2 | 0 | 0 |
| 62 | 92 | CACT_DISCMTRR | Cust Accts - Distribution-Customer-Meter Reading | 8,588,886 | 7,680,530 | - | 831,794 | - | 43,102 | 18,899 | 2,667 | 1,104 |
| 63 | 93 | CACT_DISCBIL | Cust Accts - Distribution-Customer-Billing & Collections | 11,739,680 | 10,498,098 | - | 1,136,933 | - | 58,913 | 25,832 | 3,645 | 1,508 |
| 64 | 94 | CACT_DISCINF | Cust Accts - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 65 | 95 | CACT_DISCOTH | Cust Accts - Distribution-Customer-Other | (236,289) | (187,266) | - | (23,692) | - | (8,816) | (2,199) | (622) | (157) |
| 66 | 96 | LA_PROD | Labor - Production-Demand | 11,750,190 | 5,921,271 | 0 | 1,332,223 | 0 | 1,941,067 | 409,622 | 131,677 | 33,778 |
| 67 | 97 | LA_PROEF | Labor - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 68 | 98 | LA_PROENF | Labor - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 69 | 99 | LA_STO_PRO_D | Labor - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 70 | 100 | LA_STO_TRA_D | Labor - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 71 | 101 | LA_STO_DIS_DSUB | Labor - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 72 | 102 | LA_STO_DIS_DPRI | Labor - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 73 | 103 | LA_STO_DIS_DSEC | Labor - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 74 | 104 | LA_TRAD | Labor - Transmission-Demand | 3,750,541 | 1,620,277 | 0 | 373,888 | 0 | 554,467 | 112,344 | 38,057 | 9,043 |
| 75 | 105 | LA_DISDSUB | Labor - Distribution-Demand-Subs | 3,274,658 | 1,676,771 | 0 | 405,072 | 0 | 490,768 | 150,424 | 32,952 | 13,493 |
| 76 | 106 | LA_DISDPRI | Labor - Distribution-Demand-Primary | 8,240,152 | 4,442,523 | 0 | 1,073,219 | 0 | 1,300,266 | 398,542 | 87,305 | 35,750 |
| 77 | 107 | LA_DISDSEC | Labor - Distribution-Demand-Secondary | 3,850,817 | 2,296,220 | 0 | 554,718 | 0 | 672,072 | 205,996 | 45,125 | 18,478 |
| 78 | 108 | LA_DISCSRV | Labor - Distribution-Customer-Services | 533,939 | 488,178 | 0 | 45,761 | 0 | - | - | - | - |
| 1 | 109 | LA_DISCMTR | Labor - Distribution-Customer-Meters | 5,186,816 | 3,339,328 | 0 | 1,082,690 | 0 | 325,419 | 142,689 | 20,136 | 8,332 |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 32 | NP_DIS_CMTRTOT | 26,677 | 1,557,501 | 8,900 | 526,862 | 1,432,901 | 35,600.02 | 124,600 | 17,800 | 62,300 | 71,200 | - | - | - |
| 3 | 33 | NP_DIS_CMTRRTOT | 553 | 6,052 | 35 | 10,928 | 5,568 | 138.33 | 484 | 69 | 242 | 277 | - | - | - |
| 4 | 34 | NP_DIS_CBILTOT | 756 | 8,272 | 47 | 14,937 | 7,610 | 189.08 | 662 | 95 | 331 | 378 | - | - | - |
| 5 | 35 | NP_DIS_CINFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | 36 | NP_DIS_COTHTOT | 3,808 | 416,924 | 5,807 | 20,733 | 88,719 | 33,413.37 | 306,458 | 1,574 | 75,987 | 213,322 | 688,819 | 18,353,306 | 0 |
| 7 | 37 | NP_PRO_D_GI | 23,241 | 2,753,551 | 57,687 | 78,477 | 285,627 | 203,799.91 | 1,686,226 | 22,903 | 467,184 | - | 12,360 | 33,497 | 0 |
| 8 | 38 | NP_PRO_EF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 39 | NP_PRO_ENF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 40 | NP_STO_PRO_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 41 | NP_STO_TRA_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 42 | NP_STO_DIS_DSUB_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 43 | NP_STO_DIS_DPRI_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 44 | NP_STO_DIS_DSEC_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 45 | NP_TRA_D_GI | 6,605 | 897,549 | 18,804 | 24,540 | 113,057 | 66,277.50 | 547,274 | 7,883 | 146,085 | 1,525,946 | 10,720 | 28,266 | 0 |
| 16 | 46 | NP_DIS_DSUB_GI | 21,841 | 854,799 | - | 39,264 | 286,192 | - | 481,106 | - | 148,510 | - | 22,965 | 78,594 | 0 |
| 17 | 47 | NP_DIS_DPRI_GI | 57,866 | 2,264,748 | - | 104,028 | 758,252 | - | - | - | - | - | 60,845 | 208,231 | 0 |
| 18 | 48 | NP_DIS_DSEC_GI | 29,909 | - | - | 53,769 | - | - | - | - | - | - | 31,449 | 107,629 | 0 |
| 19 | 49 | NP_DIS_CSRV_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 50 | NP_DIS_CMTR_GI | 7,086 | 413,709 | 2,364 | 139,947 | 380,613 | 9,456.21 | 33,097 | 4,728 | 16,548 | 18,912 | - | - | - |
| 21 | 51 | NP_DIS_CMTRR_GI | 553 | 6,052 | 35 | 10,928 | 5,568 | 138.33 | 484 | 69 | 242 | 277 | - | - | - |
| 22 | 52 | NP_DIS_CBIL_GI | 756 | 8,272 | 47 | 14,937 | 7,610 | 189.08 | 662 | 95 | 331 | 378 | - | - | - |
| 23 | 53 | NP_DIS_CINF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 54 | NP_DIS_COTH_GI | 3,808 | 416,924 | 5,807 | 20,733 | 88,719 | 33,413.37 | 306,458 | 1,574 | 75,987 | 213,322 | 117,909 | 427,844 | 0 |
| 25 | 55 | NP_DIS_SVCSMTRS | | | | | | | | | | | | | |
| 26 | 56 | 5819_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 57 | 5819_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 58 | 5819_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 59 | 5819_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | 60 | 5819_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 61 | 5819_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 62 | 5819_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 63 | 5819_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 64 | 5819_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 65 | 5819_DISDSUB | 5,681 | 222,339 | - | 10,213 | 74,440 | - | 125,139 | - | 38,628 | - | 5,973 | 20,443 | 0 |
| 36 | 66 | 5819_DISDPRI | 16,207 | 634,300 | - | 29,136 | 212,368 | - | - | - | - | - | 17,041 | 58,320 | 0 |
| 37 | 67 | 5819_DISDSEC | 8,377 | - | - | 15,059 | - | - | - | - | - | - | 8,808 | 30,144 | 0 |
| 38 | 68 | 5819_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 69 | 5819_DISCMTR | 1,824 | 106,479 | 608 | 36,019 | 97,961 | 2,433.80 | 8,518 | 1,217 | 4,259 | 4,868 | - | - | - |
| 40 | 70 | 5819_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 71 | 5819_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | 72 | 5819_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | 73 | 5819_DISCOTH | 1 | 112 | 2 | 6 | 24 | 8.99 | 82 | 0 | 20 | 57 | 185 | 4,936 | 0 |
| 44 | 74 | 5918_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | 75 | 5918_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | 76 | 5918_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 77 | 5918_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | 78 | 5918_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | 79 | 5918_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | 80 | 5918_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | 81 | 5918_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | 82 | 5918_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | 83 | 5918_DISDSUB | 4,313 | 168,788 | - | 7,753 | 56,511 | - | 94,999 | - | 29,325 | - | 4,535 | 15,519 | 0 |
| 54 | 84 | 5918_DISDPRI | 16,645 | 651,470 | - | 29,924 | 218,117 | - | - | - | - | - | 17,502 | 59,899 | 0 |
| 55 | 85 | 5918_DISDSEC | 8,604 | - | - | 15,467 | - | - | - | - | - | - | 9,047 | 30,960 | 0 |
| 56 | 86 | 5918_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | 87 | 5918_DISCMTR | 393 | 22,944 | 131 | 7,761 | 21,108 | 524.43 | 1,835 | 262 | 918 | 1,049 | - | - | - |
| 58 | 88 | 5918_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | 89 | 5918_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | 90 | 5918_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | 91 | 5918_DISCOTH | 0 | 4 | 0 | 0 | 1 | 0.30 | 3 | 0 | 1 | 2 | 6 | 167 | 0 |
| 62 | 92 | CACT_DISCMTRR | 245 | 2,682 | 15 | 4,844 | 2,468 | 61.31 | 215 | 31 | 107 | 123 | - | - | - |
| 63 | 93 | CACT_DISCBIL | 335 | 3,666 | 21 | 6,620 | 3,373 | 83.80 | 293 | 42 | 147 | 168 | - | - | - |
| 64 | 94 | CACT_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | 95 | CACT_DISCOTH | (43) | (4,753) | (66) | (236) | (1,011) | (380.89) | (3,493) | (18) | (866) | (2,432) | (64) | (173) | - |
| 66 | 96 | LA_PROD | 8,184 | 969,598 | 20,313 | 27,634 | 100,577 | 71,763.30 | 593,764 | 8,065 | 164,508 | - | 4,352 | 11,795 | 0 |
| 67 | 97 | LA_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | 98 | LA_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 99 | LA_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 100 | LA_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | 101 | LA_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | 102 | LA_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | 103 | LA_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 104 | LA_TRAD | 2,029 | 275,762 | 5,777 | 7,540 | 34,736 | 20,363.05 | 168,144 | 2,422 | 44,883 | 468,831 | 3,294 | 8,684 | 0 |
| 75 | 105 | LA_DISDSUB | 5,707 | 223,365 | - | 10,260 | 74,784 | - | 125,716 | - | 38,807 | - | 6,001 | 20,537 | 0 |
| 76 | 106 | LA_DISDPRI | 15,121 | 591,795 | - | 27,183 | 198,137 | - | - | - | - | - | 15,899 | 54,412 | 0 |
| 77 | 107 | LA_DISDSEC | 7,815 | - | - | 14,050 | - | - | - | - | - | - | 8,218 | 28,124 | 0 |
| 78 | 108 | LA_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 | 109 | LA_DISCMTR | 1,852 | 108,105 | 618 | 36,569 | 99,457 | 2,470.98 | 8,648 | 1,235 | 4,324 | 4,942 | - | - | - |

| Line No. | Factor No. | | Other Input | PNM Retail | Residential 1 | Residential 2 | Small Power 3 | Small Power 4 | General Power 5 | GP Low LF 6 | General Power Gov 7 | GP Low LF Gov 8 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2 | 110 | LA_DISCMTRR | Labor - Distribution-Customer-Meter Reading | 5,063,675 | 4,528,143 | - | 490,393 | - | 25,411 | 11,142 | 1,572 | 651 |
| 3 | 111 | LA_DISCBIL | Labor - Distribution-Customer-Billing & Collections | 6,921,261 | 6,189,272 | - | 670,292 | - | 34,733 | 15,230 | 2,149 | 889 |
| 4 | 112 | LA_DISCINF | Labor - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 5 | 113 | LA_DISCOTH | Labor - Distribution-Customer-Other | 5,553,619 | 4,292,697 | 0 | 543,089 | 0 | 202,084 | 50,402 | 14,258 | 3,601 |
| 6 | 168 | RBASE_PROD | RBASE - Production-Demand | 895,184,845 | 451,110,313 | 0 | 101,494,991 | 0 | 147,879,623 | 31,206,941 | 10,031,783 | 2,573,361 |
| 7 | 169 | RBASE_PROEF | RBASE - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 8 | 170 | RBASE_PROENF | RBASE - Production-Energy-Non-Fuel | 85,937,758 | 33,144,737 | - | 9,792,737 | - | 14,306,299 | 3,242,017 | 1,024,348 | 241,494 |
| 9 | 171 | RBASE_STO_PRO_D | RBASE - Storage-Production-Demand | 68,185,368 | 34,360,638 | 0 | 7,730,776 | 0 | 11,263,849 | 2,377,003 | 764,111 | 196,010 |
| 10 | 172 | RBASE_STO_TRA_D | RBASE - Storage-Transmission-Demand | 55,119,428 | 23,812,227 | 0 | 5,494,804 | 0 | 8,148,666 | 1,651,050 | 559,305 | 132,901 |
| 11 | 173 | RBASE_STO_DIS_DSUB | RBASE - Storage-Distribution-Demand-Subs | 1,914,581 | 980,351 | 0 | 236,832 | 0 | 286,935 | 87,948 | 19,266 | 7,889 |
| 12 | 174 | RBASE_STO_DIS_DPRI | RBASE - Storage-Distribution-Demand-Primary | 4,839,724 | 2,609,246 | 0 | 630,339 | 0 | 763,691 | 234,078 | 51,277 | 20,997 |
| 13 | 175 | RBASE_STO_DIS_DSEC | RBASE - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 14 | 176 | RBASE_TRAD | RBASE - Transmission-Demand | 591,593,032 | 255,574,995 | 0 | 58,975,350 | 0 | 87,459,071 | 17,720,602 | 6,002,980 | 1,426,422 |
| 15 | 177 | RBASE_DISDSUB | RBASE - Distribution-Demand-Subs | 304,555,993 | 155,946,235 | 0 | 37,673,301 | 0 | 45,643,338 | 13,990,059 | 3,064,661 | 1,254,925 |
| 16 | 178 | RBASE_DISDPRI | RBASE - Distribution-Demand-Primary | 769,670,072 | 414,953,153 | 0 | 100,243,877 | 0 | 121,451,135 | 37,225,771 | 8,154,675 | 3,339,195 |
| 17 | 179 | RBASE_DISDSEC | RBASE - Distribution-Demand-Secondary | 359,684,935 | 214,478,035 | 0 | 51,813,342 | 0 | 62,774,799 | 19,240,992 | 4,214,930 | 1,725,939 |
| 18 | 180 | RBASE_DISCSRV | RBASE - Distribution-Customer-Services | 130,327,338 | 119,157,733 | 0 | 11,169,604 | 0 | - | - | - | - |
| 19 | 181 | RBASE_DISCMTR | RBASE - Distribution-Customer-Meters | 75,640,672 | 48,698,272 | 0 | 15,789,144 | 0 | 4,745,675 | 2,080,874 | 293,651 | 121,511 |
| 20 | 182 | RBASE_DISCMTRR | RBASE - Distribution-Customer-Meter Reading | 26,094,375 | 23,334,648 | (0) | 2,527,119 | (0) | 130,950 | 57,419 | 8,103 | 3,353 |
| 21 | 183 | RBASE_DISCBIL | RBASE - Distribution-Customer-Billing & Collections | 35,666,980 | 31,894,859 | (0) | 3,454,181 | (0) | 178,988 | 78,482 | 11,075 | 4,583 |
| 22 | 184 | RBASE_DISCINF | RBASE - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 23 | 185 | RBASE_DISCOTH | RBASE - Distribution-Customer-Other | 39,424,767 | 17,164,554 | (0) | 2,517,690 | (0) | 503,348 | 258,306 | 72,587 | 18,410 |
| 24 | 186 | | | | | | | | | | | |
| 25 | 187 | | | | | | | | | | | |
| 26 | 188 | TOTAL_O&M_PROD | Total O&M Expense - Production-Demand | 112,517,172 | 56,700,755 | 0 | 12,757,063 | 0 | 18,587,219 | 3,922,449 | 1,260,910 | 323,450 |
| 27 | 189 | TOTAL_O&M_PROEF | Total O&M Expense - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 28 | 190 | TOTAL_O&M_PROENF | Total O&M Expense - Production-Energy-Non-Fuel | 33,510,292 | 12,924,352 | - | 3,818,548 | - | 5,578,552 | 1,264,182 | 399,431 | 94,168 |
| 29 | 191 | TOTAL_O&M_STO_PRO_D | Total O&M Expense - Storage-Production-Demand | 39,475,908 | 19,893,086 | - | 4,475,731 | - | 6,521,203 | 1,376,165 | 442,382 | 113,480 |
| 30 | 192 | TOTAL_O&M_STO_TRA_D | Total O&M Expense - Storage-Transmission-Demand | 42,801,775 | 18,490,859 | - | 4,266,868 | - | 6,327,667 | 1,282,086 | 434,316 | 103,202 |
| 31 | 193 | TOTAL_O&M_STO_DIS_DSUB | Total O&M Expense - Storage-Distribution-Demand-Subs | 8,787 | 4,499 | - | 1,087 | - | 1,317 | 404 | 88 | 36 |
| 32 | 194 | TOTAL_O&M_STO_DIS_DPRI | Total O&M Expense - Storage-Distribution-Demand-Primary | 22,211 | 11,975 | - | 2,893 | - | 3,505 | 1,074 | 235 | 96 |
| 33 | 195 | TOTAL_O&M_STO_DIS_DSEC | Total O&M Expense - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 34 | 196 | TOTAL_O&M_TRAD | Total O&M Expense - Transmission-Demand | 56,397,581 | 24,364,404 | 0 | 5,622,222 | 0 | 8,337,624 | 1,689,335 | 572,274 | 135,983 |
| 35 | 197 | TOTAL_O&M_DISDSUB | Total O&M Expense - Distribution-Demand-Subs | 11,537,702 | 5,907,817 | 0 | 1,427,203 | 0 | 1,729,138 | 529,995 | 116,101 | 47,541 |
| 36 | 198 | TOTAL_O&M_DISDPRI | Total O&M Expense - Distribution-Demand-Primary | 32,508,393 | 17,526,289 | 0 | 4,233,980 | 0 | 5,129,706 | 1,572,297 | 344,427 | 141,037 |
| 37 | 199 | TOTAL_O&M_DISDSEC | Total O&M Expense - Distribution-Demand-Secondary | 15,191,937 | 9,058,864 | 0 | 2,188,429 | 0 | 2,651,406 | 812,678 | 178,025 | 72,898 |
| 38 | 200 | TOTAL_O&M_DISCSRV | Total O&M Expense - Distribution-Customer-Services | 1,860,948 | 1,701,457 | 0 | 159,491 | 0 | - | - | - | - |
| 39 | 201 | TOTAL_O&M_DISCMTR | Total O&M Expense - Distribution-Customer-Meters | 15,207,857 | 9,790,981 | 0 | 3,174,470 | 0 | 954,137 | 418,368 | 59,040 | 24,430 |
| 40 | 202 | TOTAL_O&M_DISCMTRR | Total O&M Expense - Distribution-Customer-Meter Reading | 17,350,709 | 15,515,708 | - | 1,680,335 | - | 87,071 | 38,179 | 5,388 | 2,229 |
| 41 | 203 | TOTAL_O&M_DISCBIL | Total O&M Expense - Distribution-Customer-Billing & Collections | 29,762,840 | 26,503,613 | - | 2,550,359 | - | 471,216 | 197,445 | 7,364 | 3,047 |
| 42 | 204 | TOTAL_O&M_DISCINF | Total O&M Expense - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 43 | 205 | TOTAL_O&M_DISCOTH | Total O&M Expense - Distribution-Customer-Other | 16,849,932 | 12,584,287 | 0 | 1,592,097 | 0 | 592,420 | 147,757 | 41,798 | 10,556 |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 110 | LA_DISCMTRR | 145 | 1,581 | 9 | 2,856 | 1,455 | 36.15 | 127 | 18 | 63 | 72 | - | - | - |
| 3 | 111 | LA_DISCBIL | 198 | 2,162 | 12 | 3,903 | 1,989 | 49.41 | 173 | 25 | 86 | 99 | - | - | - |
| 4 | 112 | LA_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 113 | LA_DISCOTH | 995 | 108,945 | 1,517 | 5,418 | 23,183 | 8,731.15 | 80,080 | 411 | 19,856 | 55,743 | 30,810 | 111,799 | 0 |
| 6 | 168 | RBASE_PROD | 623,488 | 73,868,523 | 1,547,538 | 2,105,272 | 7,662,410 | 5,467,266.33 | 45,235,768 | 614,405 | 12,532,981 | - | 331,585 | 898,599 | 0 |
| 7 | 169 | RBASE_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | 170 | RBASE_PROENF | 69,116 | 8,535,303 | 119,767 | 235,931 | 1,740,336 | 690,190.93 | 6,344,144 | 31,399 | 1,570,886 | 4,417,168 | 116,746 | 315,137 | - |
| 9 | 171 | RBASE_STO_PRO_D | 47,490 | 5,626,494 | 117,874 | 160,357 | 583,638 | 416,436.41 | 3,445,565 | 46,799 | 954,625 | - | 25,256 | 68,445 | 0 |
| 10 | 172 | RBASE_STO_TRA_D | 29,824 | 4,052,711 | 84,904 | 110,806 | 510,489 | 299,263.37 | 2,471,112 | 35,595 | 659,618 | 6,890,118 | 48,405 | 127,631 | 0 |
| 11 | 173 | RBASE_STO_DIS_DSUB | 3,337 | 130,594 | - | 5,999 | 43,724 | - | 73,502 | - | 22,689 | - | 3,509 | 12,007 | 0 |
| 12 | 174 | RBASE_STO_DIS_DPRI | 8,881 | 347,581 | - | 15,966 | 116,373 | - | - | - | - | - | 9,338 | 31,958 | 0 |
| 13 | 175 | RBASE_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 176 | RBASE_TRAD | 320,102 | 43,497,464 | 911,267 | 1,189,270 | 5,479,046 | 3,211,973.20 | 26,522,275 | 382,035 | 7,079,635 | 73,951,165 | 519,529 | 1,369,850 | 0 |
| 15 | 177 | RBASE_DISDSUB | 530,783 | 20,773,820 | - | 954,218 | 6,955,212 | - | 11,692,122 | - | 3,609,170 | - | 558,111 | 1,910,037 | 0 |
| 16 | 178 | RBASE_DISDPRI | 1,412,346 | 55,276,501 | - | 2,539,054 | 18,506,937 | - | - | - | - | - | 1,485,063 | 5,082,366 | 0 |
| 17 | 179 | RBASE_DISDSEC | 730,003 | - | - | 1,312,368 | - | - | - | - | - | - | 767,589 | 2,626,937 | 0 |
| 18 | 180 | RBASE_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 181 | RBASE_DISCMTR | 27,002 | 1,576,526 | 9,009 | 533,298 | 1,450,404 | 36,034.88 | 126,122 | 18,017 | 63,061 | 72,070 | - | - | - |
| 20 | 182 | RBASE_DISCMTRR | 745 | 8,149 | 47 | 14,716 | 7,497 | 186.27 | 652 | 93 | 326 | 373 | - | - | - |
| 21 | 183 | RBASE_DISCBIL | 1,018 | 11,139 | 64 | 20,114 | 10,248 | 254.61 | 891 | 127 | 446 | 509 | - | - | - |
| 22 | 184 | RBASE_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 185 | RBASE_DISCOTH | 5,076 | 551,440 | 7,677 | 28,273 | 117,686 | 44,166.04 | 405,015 | 2,085 | 100,435 | 281,922 | 668,958 | 16,677,141 | (0) |
| 24 | 186 | | | | | | | | | | | | | | |
| 25 | 187 | | | | | | | | | | | | | | |
| 26 | 188 | TOTAL_O&M_PROD | 78,367 | 9,284,649 | 194,512 | 264,615 | 963,100 | 687,189.18 | 5,685,754 | 77,225 | 1,575,290 | - | 41,677 | 112,946 | 0 |
| 27 | 189 | TOTAL_O&M_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 190 | TOTAL_O&M_PROENF | 26,951 | 3,328,228 | 46,702 | 91,998 | 678,621 | 269,130.82 | 2,473,815 | 12,244 | 612,546 | 1,722,416 | 45,524 | 122,884 | - |
| 29 | 191 | TOTAL_O&M_STO_PRO_D | 27,495 | 3,257,458 | 68,243 | 92,838 | 337,897 | 241,095.80 | 1,994,809 | 27,094 | 552,680 | - | 14,622 | 39,626 | - |
| 30 | 192 | TOTAL_O&M_STO_TRA_D | 23,159 | 3,147,043 | 65,930 | 86,044 | 396,409 | 232,386.36 | 1,918,887 | 27,640 | 512,212 | 5,350,369 | 37,588 | 99,109 | - |
| 31 | 193 | TOTAL_O&M_STO_DIS_DSUB | 15 | 599 | - | 28 | 201 | - | 337 | - | 104 | - | 16 | 55 | - |
| 32 | 194 | TOTAL_O&M_STO_DIS_DPRI | 41 | 1,595 | - | 73 | 534 | - | - | - | - | - | 43 | 147 | - |
| 33 | 195 | TOTAL_O&M_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 196 | TOTAL_O&M_TRAD | 30,516 | 4,146,688 | 86,873 | 113,375 | 522,327 | 306,202.93 | 2,528,414 | 36,420 | 674,914 | 7,049,892 | 49,528 | 130,590 | 0 |
| 35 | 197 | TOTAL_O&M_DISDSUB | 20,108 | 786,989 | - | 36,149 | 263,489 | - | 442,941 | - | 136,729 | - | 21,143 | 72,359 | 0 |
| 36 | 198 | TOTAL_O&M_DISDPRI | 59,653 | 2,334,702 | - | 107,242 | 781,674 | - | - | - | - | - | 62,724 | 214,663 | 0 |
| 37 | 199 | TOTAL_O&M_DISDSEC | 30,833 | - | - | 55,430 | - | - | - | - | - | - | 32,420 | 110,953 | 0 |
| 38 | 200 | TOTAL_O&M_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 201 | TOTAL_O&M_DISCMTR | 5,429 | 316,967 | 1,811 | 107,222 | 291,609 | 7,244.96 | 25,357 | 3,622 | 12,679 | 14,490 | - | - | - |
| 40 | 202 | TOTAL_O&M_DISCMTRR | 495 | 5,419 | 31 | 9,785 | 4,985 | 123.86 | 433 | 62 | 217 | 248 | - | - | - |
| 41 | 203 | TOTAL_O&M_DISCBIL | 677 | 7,407 | 42 | 13,374 | 6,814 | 169.29 | 593 | 85 | 296 | 339 | - | - | - |
| 42 | 204 | TOTAL_O&M_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | 205 | TOTAL_O&M_DISCOTH | 2,917 | 319,379 | 4,449 | 15,882 | 67,962 | 25,595.87 | 234,758 | 1,206 | 58,209 | 163,413 | 238,893 | 748,354 | 0 |

| Class_Factors Factor Line No. | No. | | Other Input | PNM Retail | Schedule 1 Residential 1 | Schedule 1B Residential 2 | Schedule 2 Small Power 3 | Schedule 2B Small Power 4 | Schedule 3B General Power 5 | Schedule 3C GP Low LF 6 | Schedule 3D General Power Gov 7 | Schedule 3E GP Low LF Gov 8 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | | |
| 2 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | |
| 3 | 1 | RH_DEMAND | Risk Hour Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 4 | 2 | TRANS_12CP | Transmission Demand (based on 12CP) | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 5 | 3 | NCP | Max Non Coincident Peak | 1.00000 | 0.40153 | 0.00445 | 0.09741 | 0.00129 | 0.11624 | 0.03648 | 0.00833 | 0.00236 |
| 6 | 4 | NCP_SUBS | Max Non Coincident Peak - Substation Level | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 7 | 5 | NCP_PRI | Max Non Coincident Peak - Primary Level | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 8 | 6 | NCP_SEC | Max Non Coincident Peak - Secondary Level | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |
| 9 | 7 | STORAGE_3S1W | 3S1W Demand at Storage Dispatch Peak Hours | - | - | - | - | - | - | - | - | - |
| 10 | 8 | AVGDEMAND | Average Demand | 1.00000 | 0.39753 | 0.00441 | 0.10923 | 0.00152 | 0.16679 | 0.04115 | 0.01278 | 0.00269 |
| 11 | 9 | ENERGY | Energy - kWh at Generation (used for Base Fuel Items) | 1.00000 | 0.39753 | 0.00441 | 0.10923 | 0.00152 | 0.16679 | 0.04115 | 0.01278 | 0.00269 |
| 12 | 10 | ENERGY3 | ANNUAL KWH SALES @ METER (excl 36B) | - | - | - | - | - | - | - | - | - |
| 13 | 11 | ENERGY4 | Energy - kWh at Meter (Non-renewable only) | 1.00000 | 0.33186 | 0.00367 | 0.09329 | 0.00130 | 0.14124 | 0.03551 | 0.01077 | 0.00227 |
| 14 | 12 | FUELREV | Current Fuel Revenues | 1.00000 | 0.33865 | 0.00705 | 0.09548 | 0.00204 | 0.14559 | 0.03668 | 0.01108 | 0.00234 |
| 15 | 13 | REV | Current Non Fuel Revenues | 1.00000 | 0.48117 | 0.00980 | 0.11651 | 0.00229 | 0.13072 | 0.03951 | 0.00914 | 0.00244 |
| 16 | 14 | CUST371 | Installation on Customer Premises - Direct Assignment | 1.00000 | - | - | - | - | - | - | - | - |
| 17 | 15 | CUST373 | Street Lighting and Signal Systems - Direct Assignment | 1.00000 | - | - | - | - | - | - | - | - |
| 18 | 16 | CUST_DEP | Customer Deposits | 1.00000 | 0.85026 | 0.01731 | 0.05437 | 0.00107 | 0.05506 | 0.01664 | 0.00385 | 0.00103 |
| 19 | 17 | NFREV | Non-Fuel Revenues | 1.00000 | 0.48117 | 0.00980 | 0.11651 | 0.00229 | 0.13072 | 0.03951 | 0.00914 | 0.00244 |
| 20 | 18 | ST_LIGHTS | Streetlight Energy - kWh at generation | 1.00000 | - | - | - | - | - | - | - | - |
| 21 | 19 | CUST902 | 902-Meter Reading Expenses | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 22 | 20 | CUST903 | 903-Customer Records and Collection Expenses | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 23 | 21 | _EXP904 | Uncollectible Percentages | 1.00000 | 0.85832 | 0.01747 | 0.04113 | 0.00081 | 0.04165 | 0.01259 | 0.00291 | 0.00078 |
| 24 | 22 | WTD_SERV | Customer Weighted Service Costs | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 25 | 23 | WTD_METE | Customer Weighted Meter Costs | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 26 | 24 | CUSTS | Annual Number of Customers | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 27 | 25 | CUSTEXP | Weighted Customer/Energy Allocator | 1.00000 | 0.77018 | 0.01208 | 0.09582 | 0.00099 | 0.03220 | 0.00889 | 0.00239 | 0.00056 |
| 28 | 26 | 36B_Dedicated | Dedicated 36B Allocator | 1.00000 | - | - | - | - | - | - | - | - |
| 29 | 27 | STORAGE_3S1W | 3S1W Demand at Storage Dispatch Peak Hours Transmission | - | - | - | - | - | - | - | - | - |
| 30 | | | | | | | | | | | | |
| 31 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | |
| 32 | 19 | NP_PRO_DTOT | Net Plant with GI - Production-Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 33 | 20 | NP_PRO_EFTOT | Net Plant with GI - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 34 | 21 | NP_PRO_ENFTOT | Net Plant with GI - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 35 | 22 | NP_STO_PRO_DTOT | Net Plant with GI - Storage-Production-Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 36 | 23 | NP_STO_TRA_DTOT | Net Plant with GI - Storage-Transmission-Demand | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 37 | 24 | NP_STO_DIS_DSUBTOT | Net Plant with GI - Storage-Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 38 | 25 | NP_STO_DIS_DPRITOT | Net Plant with GI - Storage-Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 39 | 26 | NP_STO_DIS_DSECTOT | Net Plant with GI - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 40 | 27 | NP_TRA_DTOT | Net Plant with GI - Transmission-Demand | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 41 | 28 | NP_DIS_DSUBTOT | Net Plant with GI - Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 42 | 29 | NP_DIS_DPRITOT | Net Plant with GI - Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 43 | 30 | NP_DIS_DSECTOT | Net Plant with GI - Distribution-Demand-Secondary | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |
| 44 | 31 | NP_DIS_CSRVTOT | Net Plant with GI - Distribution-Customer-Services | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 45 | 32 | NP_DIS_CMTRTOT | Net Plant with GI - Distribution-Customer-Meters | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 46 | 33 | NP_DIS_CMTRRTOT | Net Plant with GI - Distribution-Customer-Meter Reading | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 47 | 34 | NP_DIS_CBILTOT | Net Plant with GI - Distribution-Customer-Billing & Collections | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 48 | 35 | NP_DIS_CINFTOT | Net Plant with GI - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 49 | 36 | NP_DIS_COTHTOT | Net Plant with GI - Distribution-Customer-Other | 1.00000 | 0.39226 | 0.00615 | 0.04880 | 0.00050 | 0.01640 | 0.00453 | 0.00122 | 0.00028 |
| 50 | 37 | NP_PRO_D_GI | Net GI Plant - Production-Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 51 | 38 | NP_PRO_EF_GI | Net GI Plant - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 52 | 39 | NP_PRO_ENF_GI | Net GI Plant - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 53 | 40 | NP_STO_PRO_D_GI | Net GI Plant - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 54 | 41 | NP_STO_TRA_D_GI | Net GI Plant - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 55 | 42 | NP_STO_DIS_DSUB_GI | Net GI Plant - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 56 | 43 | NP_STO_DIS_DPRI_GI | Net GI Plant - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 57 | 44 | NP_STO_DIS_DSEC_GI | Net GI Plant - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 58 | 45 | NP_TRA_D_GI | Net GI Plant - Transmission-Demand | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 59 | 46 | NP_DIS_DSUB_GI | Net GI Plant - Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 60 | 47 | NP_DIS_DPRI_GI | Net GI Plant - Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 61 | 48 | NP_DIS_DSEC_GI | Net GI Plant - Distribution-Demand-Secondary | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |
| 62 | 49 | NP_DIS_CSRV_GI | Net GI Plant - Distribution-Customer-Services | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 63 | 50 | NP_DIS_CMTR_GI | Net GI Plant - Distribution-Customer-Meters | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 64 | 51 | NP_DIS_CMTRR_GI | Net GI Plant - Distribution-Customer-Meter Reading | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 65 | 52 | NP_DIS_CBIL_GI | Net GI Plant - Distribution-Customer-Billing & Collections | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 66 | 53 | NP_DIS_CINF_GI | Net GI Plant - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 67 | 54 | NP_DIS_COTH_GI | Net GI Plant - Distribution-Customer-Other | 1.00000 | 0.75192 | 0.01180 | 0.09355 | 0.00097 | 0.03143 | 0.00867 | 0.00233 | 0.00054 |
| 68 | 55 | NP_DIS_SVCSMTRS | Net Plant - Distribution-Customer-Services and Meters | - | - | - | - | - | - | - | - | - |
| 69 | 56 | 5819_PROD | Accts 581-589 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 70 | 57 | 5819_PROEF | Accts 581-589 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 71 | 58 | 5819_PROENF | Accts 581-589 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 72 | 59 | 5819_STO_PRO_D | Accts 581-589 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 73 | 60 | 5819_STO_TRA_D | Accts 581-589 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 74 | 61 | 5819_STO_DIS_DSUB | Accts 581-589 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 75 | 62 | 5819_STO_DIS_DPRI | Accts 581-589 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 1 | 63 | 5819_STO_DIS_DSEC | Accts 581-589 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |

| Class_Factors Factor Line No. | No. | Schedule 3F GP Charging Stations 9 | Schedule 4 Large Power 10 | Schedule 5 Industrial Power 11 | Schedule 10 Irrigation 12 | Schedule 11 Water & Sewage 13 | Schedule 15 Industrial Power 14 | Schedule 30 Industrial Power 15 | Schedule 33B Large Service 16 | Schedule 35B Lg Power Service 17 | Schedule 36B Special Service Rate 18 | Schedule 6 Priv. Area Light 19 | Schedule 20 Streetlighting 20 | Jule 20-Customer O Streetlighting 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | | | | | | |
| 2 | **INDEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 3 | 1 RH_DEMAND | 0.00091 | 0.09341 | - | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 4 | 2 TRANS_12CP | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 5 | 3 NCP | 0.00157 | 0.06048 | - | 0.00241 | 0.01546 | 0.01 | 0.03215 | 0.00168 | 0.01493 | 0.19175 | 0.00142 | 0.00166 | 0.00222 |
| 6 | 4 NCP_SUBS | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 7 | 5 NCP_PRI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 8 | 6 NCP_SEC | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |
| 9 | 7 STORAGE_3S1W | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 8 AVGDEMAND | 0.00110 | 0.11289 | - | 0.00286 | 0.01886 | 0.01 | 0.08003 | 0.00147 | 0.03341 | - | 0.00145 | 0.00166 | 0.00222 |
| 11 | 9 ENERGY | 0.00110 | 0.11289 | - | 0.00286 | 0.01886 | 0.01 | 0.08003 | 0.00147 | 0.03341 | - | 0.00145 | 0.00166 | 0.00222 |
| 12 | 10 ENERGY3 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 11 ENERGY4 | 0.00099 | 0.09886 | - | 0.00243 | 0.01653 | 0.01 | 0.07212 | 0.00134 | 0.03011 | 0.14629 | 0.00113 | 0.00129 | 0.00173 |
| 14 | 12 FUELREV | 0.00102 | 0.09971 | - | 0.00249 | 0.01663 | 0.01 | 0.07161 | 0.00104 | 0.02989 | 0.12729 | 0.00116 | 0.00067 | 0.00245 |
| 15 | 13 REV | 0.00100 | 0.07124 | - | 0.00240 | 0.00853 | 0.00 | 0.03402 | 0.00142 | 0.01517 | 0.06174 | 0.00261 | 0.00445 | 0.00133 |
| 16 | 14 CUST371 | - | - | - | - | - | - | - | - | - | - | 1.00000 | - | - |
| 17 | 15 CUST373 | - | - | - | - | - | - | - | - | - | - | - | 1.00000 | - |
| 18 | 16 CUST_DEP | 0.00042 | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 17 NFREV | 0.00100 | 0.07124 | - | 0.00240 | 0.00853 | 0.00 | 0.03402 | 0.00142 | 0.01517 | 0.06174 | 0.00261 | 0.00445 | 0.00133 |
| 20 | 18 ST_LIGHTS | - | - | - | - | - | - | - | - | - | - | 0.27190 | 0.72810 | - |
| 21 | 19 CUST902 | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 22 | 20 CUST903 | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 23 | 21 _EXP904 | 0.00032 | 0.02402 | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 22 WTD_SERV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 23 WTD_METE | 0.00035 | 0.01283 | - | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 26 | 24 CUSTS | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 27 | 25 CUSTEXP | 0.00023 | 0.01999 | - | 0.00093 | 0.00347 | 0.00 | 0.01443 | 0.00028 | 0.00603 | 0.02926 | 0.00023 | 0.00026 | 0.00035 |
| 28 | 26 36B_Dedicated | - | - | - | - | - | - | - | - | - | - | 1.00000 | - | - |
| 29 | 27 STORAGE_3S1W | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | | | | | | | | | | | | | | |
| 31 | **DEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 32 | 19 NP_PRO_DTOT | 0.00091 | 0.09341 | 0.00000 | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 33 | 20 NP_PRO_EFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 21 NP_PRO_ENFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 22 NP_STO_PRO_DTOT | 0.00091 | 0.09341 | - | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 36 | 23 NP_STO_TRA_DTOT | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 37 | 24 NP_STO_DIS_DSUBTOT | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 38 | 25 NP_STO_DIS_DPRITOT | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 39 | 26 NP_STO_DIS_DSECTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | 27 NP_TRA_DTOT | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 41 | 28 NP_DIS_DSUBTOT | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 42 | 29 NP_DIS_DPRITOT | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 43 | 30 NP_DIS_DSECTOT | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |
| 44 | 31 NP_DIS_CSRVTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | 32 NP_DIS_CMTRTOT | 0.00035 | 0.01283 | 0.00000 | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 46 | 33 NP_DIS_CMTRRTOT | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 47 | 34 NP_DIS_CBILTOT | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 48 | 35 NP_DIS_CINFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | 36 NP_DIS_COTHTOT | 0.00012 | 0.01018 | - | 0.00047 | 0.00177 | 0.00 | 0.00735 | 0.00014 | 0.00307 | 0.01490 | 0.00676 | 0.48418 | 0.00018 |
| 50 | 37 NP_PRO_D_GI | 0.00091 | 0.09341 | 0.00000 | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 51 | 38 NP_PRO_EF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | 39 NP_PRO_ENF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | 40 NP_STO_PRO_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 41 NP_STO_TRA_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | 42 NP_STO_DIS_DSUB_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | 43 NP_STO_DIS_DPRI_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | 44 NP_STO_DIS_DSEC_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | 45 NP_TRA_D_GI | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 59 | 46 NP_DIS_DSUB_GI | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 60 | 47 NP_DIS_DPRI_GI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 61 | 48 NP_DIS_DSEC_GI | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |
| 62 | 49 NP_DIS_CSRV_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | 50 NP_DIS_CMTR_GI | 0.00035 | 0.01283 | 0.00000 | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 64 | 51 NP_DIS_CMTRR_GI | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 65 | 52 NP_DIS_CBIL_GI | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 66 | 53 NP_DIS_CINF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | 54 NP_DIS_COTH_GI | 0.00022 | 0.01952 | - | 0.00091 | 0.00339 | 0.00 | 0.01408 | 0.00027 | 0.00589 | 0.02857 | 0.00460 | 0.01959 | 0.00034 |
| 68 | 55 NP_DIS_SVCSMTRS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 56 5819_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 57 5819_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | 58 5819_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | 59 5819_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | 60 5819_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 61 5819_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | 62 5819_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 | 63 5819_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Line No. | Factor No. | | Other Input | PNM Retail | Residential 1 | Residential 2 | Small Power 3 | Small Power 4 | General Power 5 | GP Low LF 6 | General Power Gov 7 | GP Low LF Gov 8 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2 | 64 | 5819_TRAD | Accts 581-589 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 3 | 65 | 5819_DISDSUB | Accts 581-589 - Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 4 | 66 | 5819_DISDPRI | Accts 581-589 - Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 5 | 67 | 5819_DISDSEC | Accts 581-589 - Distribution-Demand-Secondary | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |
| 6 | 68 | 5819_DISCSRV | Accts 581-589 - Distribution-Customer-Services | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 7 | 69 | 5819_DISCMTR | Accts 581-589 - Distribution-Customer-Meters | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 8 | 70 | 5819_DISCMTRR | Accts 581-589 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 9 | 71 | 5819_DISCBIL | Accts 581-589 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 10 | 72 | 5819_DISCINF | Accts 581-589 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 11 | 73 | 5819_DISCOTH | Accts 581-589 - Distribution-Customer-Other | 1.00000 | 0.39226 | 0.00615 | 0.04880 | 0.00050 | 0.01640 | 0.00453 | 0.00122 | 0.00028 |
| 12 | 74 | 5918_PROD | Accts 591-598 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 13 | 75 | 5918_PROEF | Accts 591-598 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 14 | 76 | 5918_PROENF | Accts 591-598 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 15 | 77 | 5918_STO_PRO_D | Accts 591-598 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 16 | 78 | 5918_STO_TRA_D | Accts 591-598 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 17 | 79 | 5918_STO_DIS_DSUB | Accts 591-598 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 18 | 80 | 5918_STO_DIS_DPRI | Accts 591-598 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 19 | 81 | 5918_STO_DIS_DSEC | Accts 591-598 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 20 | 82 | 5918_TRAD | Accts 591-598 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 21 | 83 | 5918_DISDSUB | Accts 591-598 - Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 22 | 84 | 5918_DISDPRI | Accts 591-598 - Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 23 | 85 | 5918_DISDSEC | Accts 591-598 - Distribution-Demand-Secondary | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |
| 24 | 86 | 5918_DISCSRV | Accts 591-598 - Distribution-Customer-Services | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 25 | 87 | 5918_DISCMTR | Accts 591-598 - Distribution-Customer-Meters | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 26 | 88 | 5918_DISCMTRR | Accts 591-598 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 27 | 89 | 5918_DISCBIL | Accts 591-598 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 28 | 90 | 5918_DISCINF | Accts 591-598 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 29 | 91 | 5918_DISCOTH | Accts 591-598 - Distribution-Customer-Other | 1.00000 | 0.39226 | 0.00615 | 0.04880 | 0.00050 | 0.01640 | 0.00453 | 0.00122 | 0.00028 |
| 30 | 92 | CACT_DISCMTRR | Cust Accts - Distribution-Customer-Meter Reading | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 31 | 93 | CACT_DISCBIL | Cust Accts - Distribution-Customer-Billing & Collections | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 32 | 94 | CACT_DISCINF | Cust Accts - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 33 | 95 | CACT_DISCOTH | Cust Accts - Distribution-Customer-Other | 1.00000 | 0.77018 | 0.01208 | 0.09582 | 0.00099 | 0.03220 | 0.00889 | 0.00239 | 0.00056 |
| 34 | 96 | LA_PROD | Labor - Production-Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 35 | 97 | LA_PROEF | Labor - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 36 | 98 | LA_PROENF | Labor - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 37 | 99 | LA_STO_PRO_D | Labor - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 38 | 100 | LA_STO_TRA_D | Labor - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 39 | 101 | LA_STO_DIS_DSUB | Labor - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 40 | 102 | LA_STO_DIS_DPRI | Labor - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 41 | 103 | LA_STO_DIS_DSEC | Labor - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 42 | 104 | LA_TRAD | Labor - Transmission-Demand | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 43 | 105 | LA_DISDSUB | Labor - Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 44 | 106 | LA_DISDPRI | Labor - Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 45 | 107 | LA_DISDSEC | Labor - Distribution-Demand-Secondary | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |
| 46 | 108 | LA_DISCSRV | Labor - Distribution-Customer-Services | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 47 | 109 | LA_DISCMTR | Labor - Distribution-Customer-Meters | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 48 | 110 | LA_DISCMTRR | Labor - Distribution-Customer-Meter Reading | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 49 | 111 | LA_DISCBIL | Labor - Distribution-Customer-Billing & Collections | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 50 | 112 | LA_DISCINF | Labor - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 51 | 113 | LA_DISCOTH | Labor - Distribution-Customer-Other | 1.00000 | 0.75192 | 0.01180 | 0.09355 | 0.00097 | 0.03143 | 0.00867 | 0.00233 | 0.00054 |
| 52 | 168 | RBASE_PROD | RBASE - Production-Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 53 | 169 | RBASE_PROEF | RBASE - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 54 | 170 | RBASE_PROENF | RBASE - Production-Energy-Non-Fuel | 1.00000 | 0.33186 | 0.00367 | 0.09329 | 0.00130 | 0.14124 | 0.03551 | 0.01077 | 0.00227 |
| 55 | 171 | RBASE_STO_PRO_D | RBASE - Storage-Production-Demand | 1.00000 | 0.48544 | 0.00524 | 0.10730 | 0.00141 | 0.15830 | 0.03644 | 0.01104 | 0.00233 |
| 56 | 172 | RBASE_STO_TRA_D | RBASE - Storage-Transmission-Demand | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 57 | 173 | RBASE_STO_DIS_DSUB | RBASE - Storage-Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 58 | 174 | RBASE_STO_DIS_DPRI | RBASE - Storage-Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 59 | 175 | RBASE_STO_DIS_DSEC | RBASE - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 60 | 176 | RBASE_TRAD | RBASE - Transmission-Demand | 1.00000 | 0.37657 | 0.00400 | 0.08161 | 0.00087 | 0.12203 | 0.02615 | 0.00874 | 0.00180 |
| 61 | 177 | RBASE_DISDSUB | RBASE - Distribution-Demand-Subs | 1.00000 | 0.50167 | 0.00555 | 0.12171 | 0.00161 | 0.14523 | 0.04558 | 0.01041 | 0.00294 |
| 62 | 178 | RBASE_DISDPRI | RBASE - Distribution-Demand-Primary | 1.00000 | 0.53302 | 0.00590 | 0.12931 | 0.00171 | 0.15431 | 0.04843 | 0.01106 | 0.00313 |
| 1 | 179 | RBASE_DISDSEC | RBASE - Distribution-Demand-Secondary | 1.00000 | 0.59278 | 0.00656 | 0.14381 | 0.00191 | 0.17161 | 0.05386 | 0.01230 | 0.00348 |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 64 | 5819_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 65 | 5819_DISDSUB | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 4 | 66 | 5819_DISDPRI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 5 | 67 | 5819_DISDSEC | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |
| 6 | 68 | 5819_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 69 | 5819_DISCMTR | 0.00035 | 0.01283 | 0.00000 | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 8 | 70 | 5819_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 71 | 5819_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 72 | 5819_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 73 | 5819_DISCOTH | 0.00012 | 0.01018 | - | 0.00047 | 0.00177 | 0.00 | 0.00735 | 0.00014 | 0.00307 | 0.01490 | 0.00676 | 0.48418 | 0.00018 |
| 12 | 74 | 5918_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 75 | 5918_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 76 | 5918_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 77 | 5918_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | 78 | 5918_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 79 | 5918_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 80 | 5918_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 81 | 5918_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 82 | 5918_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 83 | 5918_DISDSUB | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 22 | 84 | 5918_DISDPRI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 23 | 85 | 5918_DISDSEC | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |
| 24 | 86 | 5918_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 87 | 5918_DISCMTR | 0.00035 | 0.01283 | 0.00000 | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 26 | 88 | 5918_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 89 | 5918_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 90 | 5918_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 91 | 5918_DISCOTH | 0.00012 | 0.01018 | - | 0.00047 | 0.00177 | 0.00 | 0.00735 | 0.00014 | 0.00307 | 0.01490 | 0.00676 | 0.48418 | 0.00018 |
| 30 | 92 | CACT_DISCMTRR | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 31 | 93 | CACT_DISCBIL | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 32 | 94 | CACT_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 95 | CACT_DISCOTH | 0.00023 | 0.01999 | - | 0.00093 | 0.00347 | 0.00 | 0.01443 | 0.00028 | 0.00603 | 0.02926 | 0.00023 | 0.00026 | 0.00035 |
| 34 | 96 | LA_PROD | 0.00091 | 0.09341 | 0.00000 | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 35 | 97 | LA_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | 98 | LA_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | 99 | LA_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 100 | LA_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 101 | LA_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | 102 | LA_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 103 | LA_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | 104 | LA_TRAD | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 43 | 105 | LA_DISDSUB | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 44 | 106 | LA_DISDPRI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 45 | 107 | LA_DISDSEC | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |
| 46 | 108 | LA_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 109 | LA_DISCMTR | 0.00035 | 0.01283 | 0.00000 | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 48 | 110 | LA_DISCMTRR | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 49 | 111 | LA_DISCBIL | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 50 | 112 | LA_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | 113 | LA_DISCOTH | 0.00022 | 0.01952 | - | 0.00091 | 0.00339 | 0.00 | 0.01408 | 0.00027 | 0.00589 | 0.02857 | 0.00460 | 0.01959 | 0.00034 |
| 52 | 168 | RBASE_PROD | 0.00091 | 0.09341 | 0.00000 | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 53 | 169 | RBASE_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 170 | RBASE_PROENF | 0.00099 | 0.09886 | - | 0.00243 | 0.01653 | 0.01 | 0.07212 | 0.00134 | 0.03011 | 0.14629 | 0.00113 | 0.00129 | 0.00173 |
| 55 | 171 | RBASE_STO_PRO_D | 0.00091 | 0.09341 | - | 0.00247 | 0.00720 | 0.01 | 0.05697 | 0.00071 | 0.02397 | - | 0.00036 | 0.00041 | 0.00055 |
| 56 | 172 | RBASE_STO_TRA_D | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 57 | 173 | RBASE_STO_DIS_DSUB | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 58 | 174 | RBASE_STO_DIS_DPRI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 59 | 175 | RBASE_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | 176 | RBASE_TRAD | 0.00066 | 0.07136 | - | 0.00170 | 0.00667 | 0.00 | 0.04397 | 0.00064 | 0.01832 | 0.22744 | 0.00086 | 0.00132 | 0.00099 |
| 61 | 177 | RBASE_DISDSUB | 0.00196 | 0.07557 | - | 0.00301 | 0.01931 | - | 0.04017 | - | 0.01866 | - | 0.00177 | 0.00207 | 0.00278 |
| 62 | 178 | RBASE_DISDPRI | 0.00208 | 0.08029 | - | 0.00320 | 0.02052 | - | - | - | - | - | 0.00189 | 0.00220 | 0.00295 |
| 1 | 179 | RBASE_DISDSEC | 0.00231 | - | - | 0.00355 | - | - | - | - | - | - | 0.00210 | 0.00245 | 0.00328 |

| Line No. | Factor No. | | | Other Input | PNM Retail | Residential | Residential | Small Power | Small Power | General Power | GP Low LF | General Power Gov | GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2 | 180 | RBASE_DISCSRV | RBASE - Distribution-Customer-Services | | 1.00000 | 0.91879 | 0.01481 | 0.06577 | 0.00062 | - | - | - | - |
| 3 | 181 | RBASE_DISCMTR | RBASE - Distribution-Customer-Meters | | 1.00000 | 0.69636 | 0.01123 | 0.19418 | 0.00184 | 0.04395 | 0.01987 | 0.00261 | 0.00114 |
| 4 | 182 | RBASE_DISCMTRR | RBASE - Distribution-Customer-Meter Reading | | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 5 | 183 | RBASE_DISCBIL | RBASE - Distribution-Customer-Billing & Collections | | 1.00000 | 0.87976 | 0.01418 | 0.09645 | 0.00091 | 0.00493 | 0.00223 | 0.00029 | 0.00013 |
| 6 | 184 | RBASE_DISCINF | RBASE - Distribution-Customer-Service & Info | | - | - | - | - | - | - | - | - | - |
| 7 | 185 | RBASE_DISCOTH | RBASE - Distribution-Customer-Other | | 1.00000 | 0.40353 | 0.00583 | 0.05668 | 0.00052 | 0.01417 | 0.00373 | 0.00108 | 0.00023 |
| 8 | 186 | | | | | | | | | | | | |
| 9 | 187 | | | | | | | | | | | | |
| 10 | 188 | TOTAL_O&M_PROD | Total O&M Expense - Production-Demand | | 1.000 | 0.485 | 0.005 | 0.107 | 0.001 | 0.158 | 0.036 | 0.011 | 0.002 |
| 11 | 189 | TOTAL_O&M_PROEF | Total O&M Expense - Production-Energy-Fuel | | - | - | - | - | - | - | - | - | - |
| 12 | 190 | TOTAL_O&M_PROENF | Total O&M Expense - Production-Energy-Non-Fuel | | 1.000 | 0.332 | 0.004 | 0.093 | 0.001 | 0.141 | 0.036 | 0.011 | 0.002 |
| 13 | 191 | TOTAL_O&M_STO_PRO_D | Total O&M Expense - Storage-Production-Demand | | 1.000 | 0.485 | 0.005 | 0.107 | 0.001 | 0.158 | 0.036 | 0.011 | 0.002 |
| 14 | 192 | TOTAL_O&M_STO_TRA_D | Total O&M Expense - Storage-Transmission-Demand | | 1.000 | 0.377 | 0.004 | 0.082 | 0.001 | 0.122 | 0.026 | 0.009 | 0.002 |
| 15 | 193 | TOTAL_O&M_STO_DIS_DSUB | Total O&M Expense - Storage-Distribution-Demand-Subs | | 1.000 | 0.502 | 0.006 | 0.122 | 0.002 | 0.145 | 0.046 | 0.010 | 0.003 |
| 16 | 194 | TOTAL_O&M_STO_DIS_DPRI | Total O&M Expense - Storage-Distribution-Demand-Primary | | 1.000 | 0.533 | 0.006 | 0.129 | 0.002 | 0.154 | 0.048 | 0.011 | 0.003 |
| 17 | 195 | TOTAL_O&M_STO_DIS_DSEC | Total O&M Expense - Storage-Distribution-Demand-Secondary | | - | - | - | - | - | - | - | - | - |
| 18 | 196 | TOTAL_O&M_TRAD | Total O&M Expense - Transmission-Demand | | 1.000 | 0.377 | 0.004 | 0.082 | 0.001 | 0.122 | 0.026 | 0.009 | 0.002 |
| 19 | 197 | TOTAL_O&M_DISDSUB | Total O&M Expense - Distribution-Demand-Subs | | 1.000 | 0.502 | 0.006 | 0.122 | 0.002 | 0.145 | 0.046 | 0.010 | 0.003 |
| 20 | 198 | TOTAL_O&M_DISDPRI | Total O&M Expense - Distribution-Demand-Primary | | 1.000 | 0.533 | 0.006 | 0.129 | 0.002 | 0.154 | 0.048 | 0.011 | 0.003 |
| 21 | 199 | TOTAL_O&M_DISDSEC | Total O&M Expense - Distribution-Demand-Secondary | | 1.000 | 0.593 | 0.007 | 0.144 | 0.002 | 0.172 | 0.054 | 0.012 | 0.003 |
| 22 | 200 | TOTAL_O&M_DISCSRV | Total O&M Expense - Distribution-Customer-Services | | 1.000 | 0.919 | 0.015 | 0.066 | 0.001 | - | - | - | - |
| 23 | 201 | TOTAL_O&M_DISCMTR | Total O&M Expense - Distribution-Customer-Meters | | 1.000 | 0.696 | 0.011 | 0.194 | 0.002 | 0.044 | 0.020 | 0.003 | 0.001 |
| 24 | 202 | TOTAL_O&M_DISCMTRR | Total O&M Expense - Distribution-Customer-Meter Reading | | 1.000 | 0.880 | 0.014 | 0.096 | 0.001 | 0.005 | 0.002 | 0.000 | 0.000 |
| 25 | 203 | TOTAL_O&M_DISCBIL | Total O&M Expense - Distribution-Customer-Billing & Collections | | 1.000 | 0.875 | 0.015 | 0.085 | 0.001 | 0.012 | 0.004 | 0.001 | 0.000 |
| 26 | 204 | TOTAL_O&M_DISCINF | Total O&M Expense - Distribution-Customer-Service & Info | | - | - | - | - | - | - | - | - | - |
| 27 | 205 | TOTAL_O&M_DISCOTH | Total O&M Expense - Distribution-Customer-Other | | 1.000 | 0.730 | 0.011 | 0.091 | 0.001 | 0.030 | 0.008 | 0.002 | 0.001 |
| 28 | | | | | | | | | | | | | |
| 29 | | **ALLOCATION DETERMINANT TABLES** | | | | | | | | | | | |
| 30 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | | |
| 31 | 1 | RH_DEMAND | Risk Hour Demand | | 21,317 | 10,348 | 112 | 2,287 | 30 | 3,374 | 777 | 235 | 50 |
| 32 | 2 | TRANS_12CP | Transmission Demand (based on 12CP) | | 23,018 | 8,668 | 92 | 1,879 | 20 | 2,809 | 602 | 201 | 41 |
| 33 | 3 | NCP | Max Non Coincident Peak | | 2,743 | 1,101 | 12 | 267 | 4 | 319 | 100 | 23 | 6 |
| 34 | 4 | NCP_SUBS | Max Non Coincident Peak - Substation Level | | 2,196 | 1,101 | 12 | 267 | 4 | 319 | 100 | 23 | 6 |
| 35 | 5 | NCP_PRI | Max Non Coincident Peak - Primary Level | | 2,066 | 1,101 | 12 | 267 | 4 | 319 | 100 | 23 | 6 |
| 36 | 6 | NCP_SEC | Max Non Coincident Peak - Secondary Level | | 1,858 | 1,101 | 12 | 267 | 4 | 319 | 100 | 23 | 6 |
| 37 | 7 | STORAGE_3S1W | 4CP Demand at Storage Dispatch Peak Hours | | - | - | - | - | - | - | - | - | - |
| 38 | 8 | AVGDEMAND | Average Demand | 8,760 | 1,079,704 | 429,219 | 4,766 | 117,933 | 1,637 | 180,087 | 44,426 | 13,797 | 2,900 |
| 39 | 9 | ENERGY | Energy - kWh at Generation (used for Base Fuel Items) | | 9,458,208,157 | 3,759,960,530 | 41,753,307 | 1,033,095,028 | 14,344,214 | 1,577,566,272 | 389,170,558 | 120,865,183 | 25,399,725 |
| 40 | 10 | ENERGY3 | ANNUAL KWH SALES @ METER (excl 36B) | | - | - | - | - | - | - | - | - | - |
| 41 | 11 | ENERGY4 | Energy - kWh at Meter (Non-renewable only) | | 8,255,400,633 | 2,739,613,822 | 30,336,999 | 770,108,502 | 10,745,912 | 1,166,008,602 | 293,112,357 | 88,941,272 | 18,718,795 |
| 42 | 12 | FUELREV | Current Fuel Revenues | Fuel Revenue | 134,138,322 | 45,426,288 | 946,066 | 12,807,829 | 274,031 | 19,529,750 | 4,920,667 | 1,486,012 | 313,800 |
| 43 | 13 | REV | Current Non Fuel Revenues | Non Fuel Revenue | 942,109,637 | 453,314,829 | 9,228,456 | 109,761,611 | 2,154,494 | 123,151,613 | 37,223,540 | 8,607,191 | 2,303,000 |
| 44 | 14 | CUST371 | Installation on Customer Premises - Direct Assignment | | 1 | - | - | - | - | - | - | - | - |
| 45 | 15 | CUST373 | Street Lighting and Signal Systems - Direct Assignment | | 1 | - | - | - | - | - | - | - | - |
| 46 | 16 | CUST_DEP | Customer Deposits | | (515,727) | (438,501) | (8,927) | (28,041) | (550) | (28,393) | (8,582) | (1,984) | (531) |
| 47 | 17 | NFREV | Non-Fuel Revenues | | 942,109,637 | 453,314,829 | 9,228,456 | 109,761,611 | 2,154,494 | 123,151,613 | 37,223,540 | 8,607,191 | 2,303,000 |
| 48 | 18 | ST_LIGHTS | Streetlight Energy - kWh at generation | | 50,349,641 | - | - | - | - | - | - | - | - |
| 49 | 19 | CUST902 | 902-Meter Reading Expenses | | 571,078 | 502,412 | 8,100 | 55,083 | 522 | 2,818 | 1,273 | 167 | 73 |
| 50 | 20 | CUST903 | 903-Customer Records and Collection Expenses | | 571,078 | 502,412 | 8,100 | 55,083 | 522 | 2,818 | 1,273 | 167 | 73 |
| 51 | 21 | _EXP904 | Uncollectible Percentages | | 1.00000 | 85.83% | 1.75% | 4.11% | 0.08% | 4.16% | 1.26% | 0.29% | 0.08% |
| 52 | | SERVICES | Number of Services | | 150,177 | 118,215 | 1,906 | 29,775 | 282 | - | - | - | - |
| 53 | | SVCCOST | Marginal Capital Cost for Secondary Service | | 2,046 | 2,388 | 2,388 | 679 | 679 | - | - | - | - |
| 54 | 22 | WTD_SERV | Customer Weighted Service Costs | | 307,307,174 | 282,351,004 | 4,552,263 | 20,212,429 | 191,478 | - | - | - | - |
| 55 | | | Number of Meters | | 571,078 | 502,412 | 8,100 | 55,083 | 522 | 2,818 | 1,273 | 167 | 73 |
| 56 | | MTRCOST | Marginal Capital Cost for Meters | | 248 | 196 | 196 | 499 | 499 | 2,209 | 2,209 | 2,209 | 2,209 |
| 57 | 23 | WTD_METE | Customer Weighted Meter Costs | | 141,591,170 | 98,598,422 | 1,589,674 | 27,493,492 | 260,454 | 6,223,412 | 2,812,746 | 369,930 | 160,896 |
| 58 | 24 | CUSTS | Annual Number of Customers | | 571,078 | 502,412 | 8,100 | 55,083 | 522 | 2,818 | 1,273 | 167 | 73 |
| 59 | | | Annual Customers | 80.00% | 0.80000 | 0.70381 | 0.01135 | 0.07716 | 0.00073 | 0.00395 | 0.00178 | 0.00023 | 0.00010 |
| 60 | | | Annual kWh @ Meter | 20.00% | 0.20000 | 0.06637 | 0.00073 | 0.01866 | 0.00026 | 0.02825 | 0.00710 | 0.00215 | 0.00045 |
| 61 | 25 | CUSTEXP | Weighted Customer/Energy Allocator | | 1.00000 | 0.77018 | 0.01208 | 0.09582 | 0.00099 | 0.03220 | 0.00889 | 0.00239 | 0.00056 |
| 62 | 26 | 36B_Dedicated | Dedicated 36B Allocator | | 1.00000 | - | - | - | - | - | - | - | - |
| 63 | 27 | | | | | | | | | | | | |
| 64 | | | | | | | | | | | | | |
| 65 | | | | | | | | | | | | | |
| 66 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | | |
| 67 | 19 | NP_PRO_DTOT | Net Plant with GI - Production-Demand | | 1,240,578,811 | 602,220,737 | 6,496,347 | 133,117,255 | 1,746,576 | 196,379,440 | 45,210,566 | 13,693,533 | 2,892,153 |
| 68 | 20 | NP_PRO_EFTOT | Net Plant with GI - Production-Energy-Fuel | | - | - | - | - | - | - | - | - | - |
| 69 | 21 | NP_PRO_ENFTOT | Net Plant with GI - Production-Energy-Non-Fuel | | - | - | - | - | - | - | - | - | - |
| 70 | 22 | NP_STO_PRO_DTOT | Net Plant with GI - Storage-Production-Demand | | 194,363,523 | 94,350,913 | 1,017,793 | 20,855,699 | 273,639 | 30,767,090 | 7,083,214 | 2,145,388 | 453,118 |
| 71 | 23 | NP_STO_TRA_DTOT | Net Plant with GI - Storage-Transmission-Demand | | 64,401,840 | 24,251,747 | 257,766 | 5,256,089 | 55,906 | 7,859,200 | 1,684,362 | 563,167 | 115,813 |
| 72 | 24 | NP_STO_DIS_DSUBTOT | Net Plant with GI - Storage-Distribution-Demand-Subs | | 15,218,941 | 7,634,875 | 84,530 | 1,852,253 | 24,546 | 2,210,299 | 693,648 | 158,404 | 44,812 |
| 73 | 25 | NP_STO_DIS_DPRITOT | Net Plant with GI - Storage-Distribution-Demand-Primary | | 35,391,315 | 18,864,444 | 208,859 | 4,576,594 | 60,648 | 5,461,264 | 1,713,882 | 391,389 | 110,722 |
| 74 | 26 | NP_STO_DIS_DSECTOT | Net Plant with GI - Storage-Distribution-Demand-Secondary | | - | - | - | - | - | - | - | - | - |
| 75 | 27 | NP_TRA_DTOT | Net Plant with GI - Transmission-Demand | | 703,357,079 | 264,862,583 | 2,815,159 | 57,403,757 | 610,571 | 85,833,320 | 18,395,565 | 6,150,565 | 1,264,838 |
| 76 | 28 | NP_DIS_DSUBTOT | Net Plant with GI - Distribution-Demand-Subs | | 452,461,187 | 226,985,878 | 2,513,091 | 55,067,738 | 729,747 | 65,712,498 | 20,622,239 | 4,709,381 | 1,332,254 |
| 77 | 29 | NP_DIS_DPRITOT | Net Plant with GI - Distribution-Demand-Primary | | 1,054,549,375 | 562,100,820 | 6,223,340 | 136,368,045 | 1,807,122 | 162,728,400 | 51,068,275 | 11,662,165 | 3,299,151 |
| 78 | 30 | NP_DIS_DSECTOT | Net Plant with GI - Distribution-Demand-Secondary | | 436,193,825 | 258,567,436 | 2,862,748 | 62,729,557 | 831,280 | 74,855,371 | 23,491,503 | 5,364,618 | 1,517,616 |
| 1 | 31 | NP_DIS_CSRVTOT | Net Plant with GI - Distribution-Customer-Services | | 173,899,604 | 159,777,357 | 2,576,044 | 11,437,850 | 108,354 | - | - | - | - |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 180 | RBASE_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 181 | RBASE_DISCMTR | 0.00035 | 0.01283 | 0.00000 | 0.00492 | 0.00927 | 0.00 | 0.00008 | 0.00081 | 0.00040 | 0.00008 | - | - | - |
| 4 | 182 | RBASE_DISCMTRR | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 5 | 183 | RBASE_DISCBIL | 0.00004 | 0.00028 | - | 0.00055 | 0.00020 | 0.00 | 0.00000 | 0.00002 | 0.00001 | 0.00000 | - | - | - |
| 6 | 184 | RBASE_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 185 | RBASE_DISCOTH | 0.00010 | 0.01314 | - | 0.00061 | 0.00228 | 0.00 | 0.00948 | 0.00019 | 0.00396 | 0.01923 | 0.00718 | 0.45688 | 0.00023 |
| 8 | 186 | | | | | | | | | | | | | | |
| 9 | 187 | | | | | | | | | | | | | | |
| 10 | 188 | TOTAL_O&M_PROD | 0.001 | 0.093 | 0.000 | 0.002 | 0.007 | 0.01 | 0.057 | 0.001 | 0.024 | - | 0.000 | 0.000 | 0.001 |
| 11 | 189 | TOTAL_O&M_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 190 | TOTAL_O&M_PROENF | 0.001 | 0.099 | - | 0.002 | 0.017 | 0.01 | 0.072 | 0.001 | 0.030 | 0.146 | 0.001 | 0.001 | 0.002 |
| 13 | 191 | TOTAL_O&M_STO_PRO_D | 0.001 | 0.093 | - | 0.002 | 0.007 | 0.01 | 0.057 | 0.001 | 0.024 | - | 0.000 | 0.000 | 0.001 |
| 14 | 192 | TOTAL_O&M_STO_TRA_D | 0.001 | 0.071 | - | 0.002 | 0.007 | 0.00 | 0.044 | 0.001 | 0.018 | 0.227 | 0.001 | 0.001 | 0.001 |
| 15 | 193 | TOTAL_O&M_STO_DIS_DSUB | 0.002 | 0.076 | - | 0.003 | 0.019 | - | 0.040 | - | 0.019 | - | 0.002 | 0.002 | 0.003 |
| 16 | 194 | TOTAL_O&M_STO_DIS_DPRI | 0.002 | 0.080 | - | 0.003 | 0.021 | - | - | - | - | - | 0.002 | 0.002 | 0.003 |
| 17 | 195 | TOTAL_O&M_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 196 | TOTAL_O&M_TRAD | 0.001 | 0.071 | - | 0.002 | 0.007 | 0.00 | 0.044 | 0.001 | 0.018 | 0.227 | 0.001 | 0.001 | 0.001 |
| 19 | 197 | TOTAL_O&M_DISDSUB | 0.002 | 0.076 | - | 0.003 | 0.019 | - | 0.040 | - | 0.019 | - | 0.002 | 0.002 | 0.003 |
| 20 | 198 | TOTAL_O&M_DISDPRI | 0.002 | 0.080 | - | 0.003 | 0.021 | - | - | - | - | - | 0.002 | 0.002 | 0.003 |
| 21 | 199 | TOTAL_O&M_DISDSEC | 0.002 | - | - | 0.004 | - | - | - | - | - | - | 0.002 | 0.002 | 0.003 |
| 22 | 200 | TOTAL_O&M_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 201 | TOTAL_O&M_DISCMTR | 0.000 | 0.013 | 0.000 | 0.005 | 0.009 | 0.00 | 0.000 | 0.001 | 0.000 | 0.000 | - | - | - |
| 24 | 202 | TOTAL_O&M_DISCMTRR | 0.000 | 0.000 | - | 0.001 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.000 | - | - | - |
| 25 | 203 | TOTAL_O&M_DISCBIL | 0.000 | 0.005 | - | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.000 | - | - | - |
| 26 | 204 | TOTAL_O&M_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 205 | TOTAL_O&M_DISCOTH | 0.000 | 0.019 | - | 0.001 | 0.003 | 0.00 | 0.014 | 0.000 | 0.006 | 0.028 | 0.011 | 0.042 | 0.000 |
| 28 | | | | | | | | | | | | | | | |
| 29 | | **ALLOCATION DETERMINANT TABLES** | | | | | | | | | | | | | |
| 30 | | **INDEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 31 | 1 | RH_DEMAND | 19 | 1,991 | - | 53 | 154 | 117.83 | 1,215 | 15 | 511 | - | 8 | 9 | 12 |
| 32 | 2 | TRANS_12CP | 15 | 1,642 | - | 39 | 154 | 98.49 | 1,012 | 15 | 422 | 5,235 | 20 | 30 | 23 |
| 33 | 3 | NCP | 4 | 166 | - | 7 | 42 | 17.00 | 88 | 5 | 41 | 526 | 4 | 5 | 6 |
| 34 | 4 | NCP_SUBS | 4 | 166 | - | 7 | 42 | - | 88 | - | 41 | - | 4 | 5 | 6 |
| 35 | 5 | NCP_PRI | 4 | 166 | - | 7 | 42 | - | - | - | - | - | 4 | 5 | 6 |
| 36 | 6 | NCP_SEC | 4 | - | - | 7 | - | - | - | - | - | - | 4 | 5 | 6 |
| 37 | 7 | STORAGE_3S1W | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 8 | AVGDEMAND | 1,184 | 121,884 | - | 3,090 | 20,362 | 8,599 | 86,408 | 1,588 | 36,074 | - | 1,563 | 1,788 | 2,397 |
| 39 | 9 | ENERGY | 10,373,763 | 1,067,708,057 | - | 27,067,032 | 178,374,546 | 75,328,752.91 | 756,936,737 | 13,906,518 | 316,008,292 | - | 13,689,902 | 15,666,382 | 20,993,357 |
| 40 | 10 | ENERGY3 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 11 | ENERGY4 | 8,138,066 | 816,147,690 | - | 20,085,254 | 136,496,598 | 59,889,010.52 | 595,415,179 | 11,037,575 | 248,575,772 | 1,207,718,596 | 9,329,761 | 10,675,468 | 14,305,403 |
| 42 | 12 | FUELREV | 136,447 | 13,374,713 | - | 334,643 | 2,230,594 | 955,056.75 | 9,605,918 | 139,057 | 4,009,090 | 17,074,758 | 156,211 | 89,338 | 328,052 |
| 43 | 13 | REV | 941,870 | 67,116,066 | - | 2,258,961 | 8,035,388 | 4,258,972.10 | 32,052,215 | 1,337,400 | 14,292,144 | 58,169,054 | 2,463,478 | 4,187,973 | 1,251,380 |
| 44 | 14 | CUST371 | - | - | - | - | - | - | - | - | - | - | 1 | - | - |
| 45 | 15 | CUST373 | - | - | - | - | - | - | - | - | - | - | - | 1 | - |
| 46 | 16 | CUST_DEP | (217) | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 17 | NFREV | 941,870 | 67,116,066 | - | 2,258,961 | 8,035,388 | 4,258,972.10 | 32,052,215 | 1,337,400 | 14,292,144 | 58,169,054 | 2,463,478 | 4,187,973 | 1,251,380 |
| 48 | 18 | ST_LIGHTS | - | - | - | - | - | - | - | - | - | - | 13,689,902 | 36,659,739 | |
| 49 | 19 | CUST902 | 22 | 159 | - | 316 | 115 | 1.00 | 1 | 10 | 5 | 1 | - | - | - |
| 50 | 20 | CUST903 | 22 | 159 | - | 316 | 115 | 1.00 | 1 | 10 | 5 | 1 | - | - | - |
| 51 | 21 | _EXP904 | 0.03% | 2.40% | 0.00% | 0.00% | 0.00% | - | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 52 | | SERVICES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | | SVCCOST | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 22 | WTD_SERV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | | | 22 | 159 | - | 316 | 115 | 1.00 | 1 | 10 | 5 | 1 | - | - | - |
| 56 | | MTRCOST | 2,209 | 11,441 | 11,441 | 2,209 | 11,441 | 11,440.91 | 11,441 | 11,441 | 11,441 | 11,441 | - | 499 | 499 |
| 57 | 23 | WTD_METE | 49,692 | 1,816,652 | - | 697,022 | 1,312,844 | 11,440.91 | 11,441 | 114,409 | 57,205 | 11,441 | - | - | - |
| 58 | 24 | CUSTS | 22 | 159 | - | 316 | 115 | 1.00 | 1 | 10 | 5 | 1 | - | - | - |
| 59 | | | 0.00003 | 0.00022 | - | 0.00044 | 0.00016 | 0.00 | 0.00000 | 0.00001 | 0.00001 | 0.00000 | - | - | - |
| 60 | | | 0.00020 | 0.01977 | - | 0.00049 | 0.00331 | 0.00 | 0.01442 | 0.00027 | 0.00602 | 0.02926 | 0.00023 | 0.00026 | 0.00035 |
| 61 | 25 | CUSTEXP | 0.00023 | 0.01999 | - | 0.00093 | 0.00347 | 0.00 | 0.01443 | 0.00028 | 0.00603 | 0.02926 | 0.00023 | 0.00026 | 0.00035 |
| 62 | 26 | 36B_Dedicated | - | - | - | - | - | - | - | - | - | - | 1 | - | - |
| 63 | 27 | | | | | | | | | | | | | | |
| 64 | | | | | | | | | | | | | | | |
| 65 | | | | | | | | | | | | | | | |
| 66 | | **DEPENDENT ALLOCATORS** | | | | | | | | | | | | | |
| 67 | 19 | NP_PRO_DTOT | 1,129,340 | 115,888,200 | 0 | 3,068,835 | 8,934,297 | 6,857,022.30 | 70,679,158 | 876,372 | 29,742,258 | - | 445,530 | 513,324 | 687,868 |
| 68 | 20 | NP_PRO_EFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 21 | NP_PRO_ENFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 22 | NP_STO_PRO_DTOT | 176,936 | 18,156,395 | - | 480,799 | 1,399,751 | 1,074,300.96 | 11,073,420 | 137,303 | 4,659,768 | - | 69,802 | 80,423 | 107,769 |
| 71 | 23 | NP_STO_TRA_DTOT | 42,377 | 4,595,488 | - | 109,530 | 429,736 | 275,573.27 | 2,832,053 | 41,166 | 1,179,804 | 14,647,654 | 55,609 | 85,211 | 63,589 |
| 72 | 24 | NP_STO_DIS_DSUBTOT | 29,811 | 1,150,031 | - | 45,781 | 293,895 | - | 611,338 | - | 283,922 | - | 27,008 | 31,533 | 42,255 |
| 73 | 25 | NP_STO_DIS_DPRITOT | 73,657 | 2,841,525 | - | 113,117 | 726,162 | - | - | - | - | - | 66,733 | 77,913 | 104,406 |
| 74 | 26 | NP_STO_DIS_DSECTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | 27 | NP_TRA_DTOT | 462,811 | 50,189,073 | - | 1,196,221 | 4,693,315 | 3,009,640.84 | 30,929,936 | 449,588 | 12,885,093 | 159,972,620 | 607,323 | 930,620 | 694,479 |
| 76 | 28 | NP_DIS_DSUBTOT | 886,274 | 34,190,571 | - | 1,361,082 | 8,737,526 | - | 18,175,156 | - | 8,441,044 | - | 802,964 | 937,488 | 1,256,258 |
| 77 | 29 | NP_DIS_DPRITOT | 2,194,740 | 84,668,474 | - | 3,370,542 | 21,637,339 | - | - | - | - | - | 1,988,435 | 2,321,566 | 3,110,959 |
| 78 | 30 | NP_DIS_DSECTOT | 1,009,585 | - | - | 1,550,456 | - | - | - | - | - | - | 914,684 | 1,067,925 | 1,431,047 |
| 1 | 31 | NP_DIS_CSRVTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Line No. | Factor No. | | Other Input | PNM Retail | Residential | Residential | Small Power | Small Power | General Power | GP Low LF | General Power Gov | GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2 | 32 | NP_DIS_CMTRTOT | Net Plant with GI - Distribution-Customer-Meters | 130,578,710 | 90,929,786 | 1,466,034 | 25,355,145 | 240,197 | 5,739,377 | 2,593,980 | 341,158 | 148,382 |
| 3 | 33 | NP_DIS_CMTRRTOT | Net Plant with GI - Distribution-Customer-Meter Reading | 17,695,592 | 15,567,889 | 250,997 | 1,706,812 | 16,169 | 87,309 | 39,460 | 5,190 | 2,257 |
| 4 | 34 | NP_DIS_CBILTOT | Net Plant with GI - Distribution-Customer-Billing & Collections | 26,129,633 | 22,987,828 | 370,626 | 2,520,309 | 23,876 | 128,922 | 58,268 | 7,663 | 3,333 |
| 5 | 35 | NP_DIS_CINFTOT | Net Plant with GI - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 6 | 36 | NP_DIS_COTHTOT | Net Plant with GI - Distribution-Customer-Other | 55,253,034 | 21,673,429 | 340,004 | 2,696,454 | 27,897 | 906,005 | 250,032 | 67,238 | 15,633 |
| 7 | 37 | NP_PRO_D_GI | Net GI Plant - Production-Demand | 37,949,643 | 18,422,096 | 198,725 | 4,072,093 | 53,428 | 6,007,300 | 1,383,003 | 418,889 | 88,472 |
| 8 | 38 | NP_PRO_EF_GI | Net GI Plant - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 9 | 39 | NP_PRO_ENF_GI | Net GI Plant - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 10 | 40 | NP_STO_PRO_D_GI | Net GI Plant - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 11 | 41 | NP_STO_TRA_D_GI | Net GI Plant - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 12 | 42 | NP_STO_DIS_DSUB_GI | Net GI Plant - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 13 | 43 | NP_STO_DIS_DPRI_GI | Net GI Plant - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 14 | 44 | NP_STO_DIS_DSEC_GI | Net GI Plant - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 15 | 45 | NP_TRA_D_GI | Net GI Plant - Transmission-Demand | 13,661,275 | 5,144,415 | 54,679 | 1,114,951 | 11,859 | 1,667,137 | 357,296 | 119,462 | 24,567 |
| 16 | 46 | NP_DIS_DSUB_GI | Net GI Plant - Distribution-Demand-Subs | 16,483,408 | 8,269,219 | 91,553 | 2,006,148 | 26,585 | 2,393,942 | 751,279 | 171,565 | 48,535 |
| 17 | 47 | NP_DIS_DPRI_GI | Net GI Plant - Distribution-Demand-Primary | 40,692,540 | 21,690,127 | 240,144 | 5,262,117 | 69,733 | 6,279,300 | 1,970,603 | 450,015 | 127,306 |
| 18 | 48 | NP_DIS_DSEC_GI | Net GI Plant - Distribution-Demand-Secondary | 16,831,677 | 9,977,499 | 110,467 | 2,420,584 | 32,077 | 2,888,490 | 906,481 | 207,008 | 58,561 |
| 19 | 49 | NP_DIS_CSRV_GI | Net GI Plant - Distribution-Customer-Services | 3,045,308 | 2,798,001 | 45,111 | 200,298 | 1,897 | - | - | - | - |
| 20 | 50 | NP_DIS_CMTR_GI | Net GI Plant - Distribution-Customer-Meters | 25,015,796 | 17,419,999 | 280,858 | 4,857,447 | 46,016 | 1,099,529 | 496,945 | 65,358 | 28,426 |
| 21 | 51 | NP_DIS_CMTRR_GI | Net GI Plant - Distribution-Customer-Meter Reading | 17,695,592 | 15,567,889 | 250,997 | 1,706,812 | 16,169 | 87,309 | 39,460 | 5,190 | 2,257 |
| 22 | 52 | NP_DIS_CBIL_GI | Net GI Plant - Distribution-Customer-Billing & Collections | 26,129,633 | 22,987,828 | 370,626 | 2,520,309 | 23,876 | 128,922 | 58,268 | 7,663 | 3,333 |
| 23 | 53 | NP_DIS_CINF_GI | Net GI Plant - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 24 | 54 | NP_DIS_COTH_GI | Net GI Plant - Distribution-Customer-Other | 28,824,208 | 21,673,429 | 340,004 | 2,696,454 | 27,897 | 906,005 | 250,032 | 67,238 | 15,633 |
| 25 | 55 | NP_DIS_SVCSMTRS | Net Plant - Distribution-Customer-Services and Meters | | | | | | | | | |
| 26 | 56 | 5819_PROD | Accts 581-589 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 27 | 57 | 5819_PROEF | Accts 581-589 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 28 | 58 | 5819_PROENF | Accts 581-589 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 29 | 59 | 5819_STO_PRO_D | Accts 581-589 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 30 | 60 | 5819_STO_TRA_D | Accts 581-589 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 31 | 61 | 5819_STO_DIS_DSUB | Accts 581-589 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 32 | 62 | 5819_STO_DIS_DPRI | Accts 581-589 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 33 | 63 | 5819_STO_DIS_DSEC | Accts 581-589 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 34 | 64 | 5819_TRAD | Accts 581-589 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 35 | 65 | 5819_DISDSUB | Accts 581-589 - Distribution-Demand-Subs | 6,801,723 | 3,412,216 | 37,779 | 827,818 | 10,970 | 987,838 | 310,008 | 70,795 | 20,027 |
| 36 | 66 | 5819_DISDPRI | Accts 581-589 - Distribution-Demand-Primary | 16,857,182 | 8,985,294 | 99,481 | 2,179,870 | 28,887 | 2,601,246 | 816,337 | 186,422 | 52,738 |
| 37 | 67 | 5819_DISDSEC | Accts 581-589 - Distribution-Demand-Secondary | 6,972,645 | 4,133,252 | 45,762 | 1,002,744 | 13,288 | 1,196,578 | 375,516 | 85,754 | 24,259 |
| 38 | 68 | 5819_DISCSRV | Accts 581-589 - Distribution-Customer-Services | 2,158,936 | 1,983,611 | 31,981 | 141,999 | 1,345 | - | - | - | - |
| 39 | 69 | 5819_DISCMTR | Accts 581-589 - Distribution-Customer-Meters | 12,181,315 | 8,482,580 | 136,762 | 2,365,309 | 22,407 | 535,410 | 241,985 | 31,826 | 13,842 |
| 40 | 70 | 5819_DISCMTRR | Accts 581-589 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 41 | 71 | 5819_DISCBIL | Accts 581-589 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 42 | 72 | 5819_DISCINF | Accts 581-589 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 43 | 73 | 5819_DISCOTH | Accts 581-589 - Distribution-Customer-Other | 11,846 | 4,647 | 73 | 578 | 6 | 194 | 54 | 14 | 3 |
| 44 | 74 | 5918_PROD | Accts 591-598 - Production-Demand | - | - | - | - | - | - | - | - | - |
| 45 | 75 | 5918_PROEF | Accts 591-598 - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 46 | 76 | 5918_PROENF | Accts 591-598 - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 47 | 77 | 5918_STO_PRO_D | Accts 591-598 - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 48 | 78 | 5918_STO_TRA_D | Accts 591-598 - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 49 | 79 | 5918_STO_DIS_DSUB | Accts 591-598 - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 50 | 80 | 5918_STO_DIS_DPRI | Accts 591-598 - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 51 | 81 | 5918_STO_DIS_DSEC | Accts 591-598 - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 52 | 82 | 5918_TRAD | Accts 591-598 - Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 53 | 83 | 5918_DISDSUB | Accts 591-598 - Distribution-Demand-Subs | 2,608,490 | 1,308,599 | 14,488 | 317,472 | 4,207 | 378,840 | 118,890 | 27,150 | 7,681 |
| 54 | 84 | 5918_DISDPRI | Accts 591-598 - Distribution-Demand-Primary | 9,879,401 | 5,265,964 | 58,303 | 1,277,545 | 16,930 | 1,524,499 | 478,426 | 109,255 | 30,908 |
| 55 | 85 | 5918_DISDSEC | Accts 591-598 - Distribution-Demand-Secondary | 4,086,422 | 2,422,354 | 26,819 | 587,673 | 7,788 | 701,272 | 220,077 | 50,258 | 14,218 |
| 56 | 86 | 5918_DISCSRV | Accts 591-598 - Distribution-Customer-Services | 2,800 | 2,573 | 41 | 184 | 2 | - | - | - | - |
| 57 | 87 | 5918_DISCMTR | Accts 591-598 - Distribution-Customer-Meters | 6,774,027 | 4,717,161 | 76,053 | 1,315,348 | 12,461 | 297,741 | 134,568 | 17,698 | 7,698 |
| 58 | 88 | 5918_DISCMTRR | Accts 591-598 - Distribution-Customer-Meter Reading | - | - | - | - | - | - | - | - | - |
| 59 | 89 | 5918_DISCBIL | Accts 591-598 - Distribution-Customer-Billing & Collections | - | - | - | - | - | - | - | - | - |
| 60 | 90 | 5918_DISCINF | Accts 591-598 - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 61 | 91 | 5918_DISCOTH | Accts 591-598 - Distribution-Customer-Other | 433 | 170 | 3 | 21 | 0 | 7 | 2 | 1 | 0 |
| 62 | 92 | CACT_DISCMTRR | Cust Accts - Distribution-Customer-Meter Reading | 9,111,376 | 8,015,832 | 129,237 | 878,829 | 8,325 | 44,955 | 20,318 | 2,672 | 1,162 |
| 63 | 93 | CACT_DISCBIL | Cust Accts - Distribution-Customer-Billing & Collections | 13,454,024 | 11,836,324 | 190,834 | 1,297,695 | 12,293 | 66,381 | 30,002 | 3,946 | 1,716 |
| 64 | 94 | CACT_DISCINF | Cust Accts - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 65 | 95 | CACT_DISCOTH | Cust Accts - Distribution-Customer-Other | 2,149,321 | 1,655,364 | 25,969 | 205,949 | 2,131 | 69,199 | 19,097 | 5,136 | 1,194 |
| 66 | 96 | LA_PROD | Labor - Production-Demand | 12,527,691 | 6,081,383 | 65,602 | 1,344,253 | 17,637 | 1,983,091 | 456,548 | 138,281 | 29,206 |
| 67 | 97 | LA_PROEF | Labor - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 68 | 98 | LA_PROENF | Labor - Production-Energy-Non-Fuel | - | - | - | - | - | - | - | - | - |
| 69 | 99 | LA_STO_PRO_D | Labor - Storage-Production-Demand | - | - | - | - | - | - | - | - | - |
| 70 | 100 | LA_STO_TRA_D | Labor - Storage-Transmission-Demand | - | - | - | - | - | - | - | - | - |
| 71 | 101 | LA_STO_DIS_DSUB | Labor - Storage-Distribution-Demand-Subs | - | - | - | - | - | - | - | - | - |
| 72 | 102 | LA_STO_DIS_DPRI | Labor - Storage-Distribution-Demand-Primary | - | - | - | - | - | - | - | - | - |
| 73 | 103 | LA_STO_DIS_DSEC | Labor - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 74 | 104 | LA_TRAD | Labor - Transmission-Demand | 4,052,249 | 1,525,952 | 16,219 | 330,720 | 3,518 | 494,511 | 105,982 | 35,435 | 7,287 |
| 75 | 105 | LA_DISDSUB | Labor - Distribution-Demand-Subs | 4,067,881 | 2,040,731 | 22,594 | 495,090 | 6,561 | 590,792 | 185,406 | 42,340 | 11,978 |
| 76 | 106 | LA_DISDPRI | Labor - Distribution-Demand-Primary | 10,042,367 | 5,352,829 | 59,264 | 1,298,619 | 17,209 | 1,549,646 | 486,318 | 111,058 | 31,417 |
| 77 | 107 | LA_DISDSEC | Labor - Distribution-Demand-Secondary | 4,153,830 | 2,462,311 | 27,262 | 597,367 | 7,916 | 712,840 | 223,707 | 51,087 | 14,452 |
| 78 | 108 | LA_DISCSRV | Labor - Distribution-Customer-Services | 751,541 | 690,509 | 11,133 | 49,431 | 468 | - | - | - | - |
| 1 | 109 | LA_DISCMTR | Labor - Distribution-Customer-Meters | 6,173,559 | 4,299,019 | 69,312 | 1,198,752 | 11,356 | 271,349 | 122,639 | 16,129 | 7,015 |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 32 | NP_DIS_CMTRTOT | 45,827 | 1,675,359 | 0 | 642,810 | 1,210,736 | 10,551.08 | 10,551 | 105,511 | 52,755 | 10,551 | - | - | - |
| 3 | 33 | NP_DIS_CMTRRTOT | 697 | 4,920 | - | 9,779 | 3,556 | 30.99 | 31 | 310 | 155 | 31 | - | - | - |
| 4 | 34 | NP_DIS_CBILTOT | 1,029 | 7,265 | - | 14,439 | 5,250 | 45.75 | 46 | 458 | 229 | 46 | - | - | - |
| 5 | 35 | NP_DIS_CINFTOT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | 36 | NP_DIS_COTHTOT | 6,435 | 562,671 | - | 26,134 | 97,581 | 40,868.94 | 405,966 | 7,919 | 169,664 | 823,405 | 373,461 | 26,752,484 | 9,753 |
| 7 | 37 | NP_PRO_D_GI | 34,547 | 3,545,051 | 0 | 93,876 | 273,303 | 209,758.17 | 2,162,095 | 26,808 | 909,824 | - | 13,629 | 15,703 | 21,042 |
| 8 | 38 | NP_PRO_EF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 39 | NP_PRO_ENF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 40 | NP_STO_PRO_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 41 | NP_STO_TRA_D_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 42 | NP_STO_DIS_DSUB_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 43 | NP_STO_DIS_DPRI_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 44 | NP_STO_DIS_DSEC_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 45 | NP_TRA_D_GI | 8,989 | 974,820 | - | 23,234 | 91,158 | 58,456.13 | 600,751 | 8,732 | 250,267 | 3,107,142 | 11,796 | 18,075 | 13,489 |
| 16 | 46 | NP_DIS_DSUB_GI | 32,287 | 1,245,581 | - | 49,585 | 318,313 | - | 662,131 | - | 307,512 | - | 29,252 | 34,153 | 45,766 |
| 17 | 47 | NP_DIS_DPRI_GI | 84,690 | 3,267,154 | - | 130,061 | 834,933 | - | - | - | - | - | 76,729 | 89,584 | 120,044 |
| 18 | 48 | NP_DIS_DSEC_GI | 38,957 | - | - | 59,828 | - | - | - | - | - | - | 35,295 | 41,209 | 55,221 |
| 19 | 49 | NP_DIS_CSRV_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 50 | NP_DIS_CMTR_GI | 8,779 | 320,959 | 0 | 123,147 | 231,948 | 2,021.34 | 2,021 | 20,213 | 10,107 | 2,021 | - | - | - |
| 21 | 51 | NP_DIS_CMTRR_GI | 697 | 4,920 | - | 9,779 | 3,556 | 30.99 | 31 | 310 | 155 | 31 | - | - | - |
| 22 | 52 | NP_DIS_CBIL_GI | 1,029 | 7,265 | - | 14,439 | 5,250 | 45.75 | 46 | 458 | 229 | 46 | - | - | - |
| 23 | 53 | NP_DIS_CINF_GI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 54 | NP_DIS_COTH_GI | 6,435 | 562,671 | - | 26,134 | 97,581 | 40,868.94 | 405,966 | 7,919 | 169,664 | 823,405 | 132,478 | 564,641 | 9,753 |
| 25 | 55 | NP_DIS_SVCSMTRS | | | | | | | | | | | | | |
| 26 | 56 | 5819_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 57 | 5819_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 58 | 5819_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 59 | 5819_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | 60 | 5819_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 61 | 5819_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 62 | 5819_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 63 | 5819_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 64 | 5819_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 65 | 5819_DISDSUB | 13,323 | 513,977 | - | 20,461 | 131,349 | - | 273,222 | - | 126,892 | - | 12,071 | 14,093 | 18,885 |
| 36 | 66 | 5819_DISDPRI | 35,083 | 1,353,442 | - | 53,879 | 345,877 | - | - | - | - | - | 31,786 | 37,111 | 49,729 |
| 37 | 67 | 5819_DISDSEC | 16,138 | - | - | 24,784 | - | - | - | - | - | - | 14,621 | 17,071 | 22,876 |
| 38 | 68 | 5819_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 69 | 5819_DISCMTR | 4,275 | 156,289 | 0 | 59,966 | 112,946 | 984.28 | 984 | 9,843 | 4,921 | 984 | - | - | - |
| 40 | 70 | 5819_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 71 | 5819_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | 72 | 5819_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | 73 | 5819_DISCOTH | 1 | 121 | - | 6 | 21 | 8.76 | 87 | 2 | 36 | 177 | 80 | 5,736 | 2 |
| 44 | 74 | 5918_PROD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | 75 | 5918_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | 76 | 5918_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 77 | 5918_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | 78 | 5918_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | 79 | 5918_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | 80 | 5918_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | 81 | 5918_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | 82 | 5918_TRAD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | 83 | 5918_DISDSUB | 5,109 | 197,112 | - | 7,847 | 50,373 | - | 104,782 | - | 48,664 | - | 4,629 | 5,405 | 7,242 |
| 54 | 84 | 5918_DISDPRI | 20,561 | 793,205 | - | 31,576 | 202,706 | - | - | - | - | - | 18,628 | 21,749 | 29,145 |
| 55 | 85 | 5918_DISDSEC | 9,458 | - | - | 14,525 | - | - | - | - | - | - | 8,569 | 10,005 | 13,407 |
| 56 | 86 | 5918_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | 87 | 5918_DISCMTR | 2,377 | 86,913 | 0 | 33,347 | 62,809 | 547.36 | 547 | 5,474 | 2,737 | 547 | - | - | - |
| 58 | 88 | 5918_DISCMTRR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | 89 | 5918_DISCBIL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | 90 | 5918_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | 91 | 5918_DISCOTH | 0 | 4 | - | 0 | 1 | 0.32 | 3 | 0 | 1 | 6 | 3 | 210 | 0 |
| 62 | 92 | CACT_DISCMTRR | 359 | 2,533 | - | 5,035 | 1,831 | 15.95 | 16 | 160 | 80 | 16 | - | - | - |
| 63 | 93 | CACT_DISCBIL | 530 | 3,741 | - | 7,435 | 2,703 | 23.56 | 24 | 236 | 118 | 24 | - | - | - |
| 64 | 94 | CACT_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | 95 | CACT_DISCOTH | 491 | 42,975 | - | 1,996 | 7,453 | 3,121.47 | 31,007 | 605 | 12,959 | 62,890 | 486 | 556 | 745 |
| 66 | 96 | LA_PROD | 11,404 | 1,170,269 | 0 | 30,990 | 90,221 | 69,244.01 | 713,737 | 8,850 | 300,345 | - | 4,499 | 5,184 | 6,946 |
| 67 | 97 | LA_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | 98 | LA_PROENF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 99 | LA_STO_PRO_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 100 | LA_STO_TRA_D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | 101 | LA_STO_DIS_DSUB | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | 102 | LA_STO_DIS_DPRI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | 103 | LA_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 104 | LA_TRAD | 2,666 | 289,154 | - | 6,892 | 27,040 | 17,339.44 | 178,197 | 2,590 | 74,235 | 921,650 | 3,499 | 5,362 | 4,001 |
| 75 | 105 | LA_DISDSUB | 7,968 | 307,393 | - | 12,237 | 78,555 | - | 163,405 | - | 75,890 | - | 7,219 | 8,429 | 11,294 |
| 76 | 106 | LA_DISDPRI | 20,900 | 806,289 | - | 32,097 | 206,050 | - | - | - | - | - | 18,936 | 22,108 | 29,625 |
| 77 | 107 | LA_DISDSEC | 9,614 | - | - | 14,765 | - | - | - | - | - | - | 8,710 | 10,170 | 13,628 |
| 78 | 108 | LA_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 | 109 | LA_DISCMTR | 2,167 | 79,208 | 0 | 30,391 | 57,242 | 498.84 | 499 | 4,988 | 2,494 | 499 | - | - | - |

| Line No. | Factor No. | | Other Input | PNM Retail | Residential | Residential | Small Power | Small Power | General Power | GP Low LF | General Power Gov | GP Low LF Gov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2 | 110 | LA_DISCMTRR | Labor - Distribution-Customer-Meter Reading | 4,367,032 | 3,841,944 | 61,943 | 421,218 | 3,990 | 21,547 | 9,738 | 1,281 | 557 |
| 3 | 111 | LA_DISCBIL | Labor - Distribution-Customer-Billing & Collections | 6,448,439 | 5,673,084 | 91,465 | 621,978 | 5,892 | 31,816 | 14,380 | 1,891 | 823 |
| 4 | 112 | LA_DISCINF | Labor - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 5 | 113 | LA_DISCOTH | Labor - Distribution-Customer-Other | 7,113,423 | 5,348,708 | 83,908 | 665,448 | 6,885 | 223,590 | 61,705 | 16,594 | 3,858 |
| 6 | 168 | RBASE_PROD | RBASE - Production-Demand | 1,037,905,495 | 503,835,957 | 5,435,039 | 111,369,893 | 1,461,238 | 164,296,938 | 37,824,518 | 11,456,421 | 2,419,662 |
| 7 | 169 | RBASE_PROEF | RBASE - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 8 | 170 | RBASE_PROENF | RBASE - Production-Energy-Non-Fuel | 66,656,219 | 22,120,344 | 244,949 | 6,218,053 | 86,765 | 9,414,652 | 2,366,664 | 718,135 | 151,140 |
| 9 | 171 | RBASE_STO_PRO_D | RBASE - Storage-Production-Demand | 192,213,406 | 93,307,171 | 1,006,534 | 20,624,986 | 270,612 | 30,426,734 | 7,004,857 | 2,121,655 | 448,106 |
| 10 | 172 | RBASE_STO_TRA_D | RBASE - Storage-Transmission-Demand | 70,886,145 | 26,693,536 | 283,719 | 5,785,299 | 61,535 | 8,650,504 | 1,853,953 | 619,870 | 127,474 |
| 11 | 173 | RBASE_STO_DIS_DSUB | RBASE - Storage-Distribution-Demand-Subs | 14,304,388 | 7,176,072 | 79,450 | 1,740,946 | 23,071 | 2,077,476 | 651,964 | 148,885 | 42,119 |
| 12 | 174 | RBASE_STO_DIS_DPRI | RBASE - Storage-Distribution-Demand-Primary | 33,264,543 | 17,730,822 | 196,308 | 4,301,573 | 57,004 | 5,133,080 | 1,610,890 | 367,870 | 104,068 |
| 13 | 175 | RBASE_STO_DIS_DSEC | RBASE - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 14 | 176 | RBASE_TRAD | RBASE - Transmission-Demand | 647,153,919 | 243,698,206 | 2,590,208 | 52,816,795 | 561,782 | 78,974,636 | 16,925,631 | 5,659,092 | 1,163,769 |
| 15 | 177 | RBASE_DISDSUB | RBASE - Distribution-Demand-Subs | 409,554,751 | 205,461,037 | 2,274,777 | 49,845,720 | 660,546 | 59,481,048 | 18,666,653 | 4,262,795 | 1,205,917 |
| 16 | 178 | RBASE_DISDPRI | RBASE - Distribution-Demand-Primary | 955,446,898 | 509,276,756 | 5,638,495 | 123,552,703 | 1,637,296 | 147,435,813 | 46,269,076 | 10,566,200 | 2,989,110 |
| 17 | 179 | RBASE_DISDSEC | RBASE - Distribution-Demand-Secondary | 395,202,014 | 234,268,267 | 2,593,718 | 56,834,476 | 753,159 | 67,820,752 | 21,283,862 | 4,860,472 | 1,374,996 |
| 18 | 180 | RBASE_DISCSRV | RBASE - Distribution-Customer-Services | 156,108,116 | 143,430,701 | 2,312,491 | 10,267,655 | 97,269 | - | - | - | - |
| 19 | 181 | RBASE_DISCMTR | RBASE - Distribution-Customer-Meters | 126,205,872 | 87,884,716 | 1,416,940 | 24,506,048 | 232,153 | 5,547,176 | 2,507,113 | 329,733 | 143,413 |
| 20 | 182 | RBASE_DISCMTRR | RBASE - Distribution-Customer-Meter Reading | 22,759,055 | 20,022,526 | 322,817 | 2,195,204 | 20,796 | 112,291 | 50,751 | 6,675 | 2,903 |
| 21 | 183 | RBASE_DISCBIL | RBASE - Distribution-Customer-Billing & Collections | 33,606,436 | 29,565,627 | 476,678 | 3,241,478 | 30,708 | 165,812 | 74,940 | 9,856 | 4,287 |
| 22 | 184 | RBASE_DISCINF | RBASE - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 23 | 185 | RBASE_DISCOTH | RBASE - Distribution-Customer-Other | 53,992,040 | 21,787,412 | 314,576 | 3,060,127 | 28,152 | 764,996 | 201,459 | 58,387 | 12,667 |
| 24 | 186 | | | | | | | | | | | |
| 25 | 187 | | | | | | | | | | | |
| 26 | 188 | TOTAL_O&M_PROD | Total O&M Expense - Production-Demand | 121,796,233 | 59,124,190 | 637,791 | 13,069,045 | 171,473 | 19,279,933 | 4,438,635 | 1,344,389 | 283,943 |
| 27 | 189 | TOTAL_O&M_PROEF | Total O&M Expense - Production-Energy-Fuel | - | - | - | - | - | - | - | - | - |
| 28 | 190 | TOTAL_O&M_PROENF | Total O&M Expense - Production-Energy-Non-Fuel | 33,722,510 | 11,191,056 | 123,924 | 3,145,818 | 43,896 | 4,763,032 | 1,197,336 | 363,316 | 76,464 |
| 29 | 191 | TOTAL_O&M_STO_PRO_D | Total O&M Expense - Storage-Production-Demand | 66,793,596 | 32,423,969 | 349,768 | 7,167,122 | 94,037 | 10,573,201 | 2,434,167 | 737,269 | 155,715 |
| 30 | 192 | TOTAL_O&M_STO_TRA_D | Total O&M Expense - Storage-Transmission-Demand | 72,140,964 | 27,166,062 | 288,741 | 5,887,710 | 62,624 | 8,803,634 | 1,886,771 | 630,843 | 129,730 |
| 31 | 193 | TOTAL_O&M_STO_DIS_DSUB | Total O&M Expense - Storage-Distribution-Demand-Subs | 45,508 | 22,830 | 253 | 5,539 | 73 | 6,609 | 2,074 | 474 | 134 |
| 32 | 194 | TOTAL_O&M_STO_DIS_DPRI | Total O&M Expense - Storage-Distribution-Demand-Primary | 105,828 | 56,409 | 625 | 13,685 | 181 | 16,330 | 5,125 | 1,170 | 331 |
| 33 | 195 | TOTAL_O&M_STO_DIS_DSEC | Total O&M Expense - Storage-Distribution-Demand-Secondary | - | - | - | - | - | - | - | - | - |
| 34 | 196 | TOTAL_O&M_TRAD | Total O&M Expense - Transmission-Demand | 61,405,269 | 23,123,330 | 245,772 | 5,011,527 | 53,305 | 7,493,517 | 1,605,990 | 536,964 | 110,424 |
| 35 | 197 | TOTAL_O&M_DISDSUB | Total O&M Expense - Distribution-Demand-Subs | 17,598,305 | 8,828,529 | 97,746 | 2,141,839 | 28,383 | 2,555,863 | 802,094 | 183,170 | 51,817 |
| 36 | 198 | TOTAL_O&M_DISDPRI | Total O&M Expense - Distribution-Demand-Primary | 46,812,652 | 24,952,298 | 276,261 | 6,053,533 | 80,220 | 7,223,700 | 2,266,979 | 517,697 | 146,453 |
| 37 | 199 | TOTAL_O&M_DISDSEC | Total O&M Expense - Distribution-Demand-Secondary | 19,363,143 | 11,478,104 | 127,081 | 2,784,637 | 36,901 | 3,322,915 | 1,042,815 | 238,142 | 67,369 |
| 38 | 200 | TOTAL_O&M_DISCSRV | Total O&M Expense - Distribution-Customer-Services | 3,873,860 | 3,559,267 | 57,385 | 254,794 | 2,414 | - | - | - | - |
| 39 | 201 | TOTAL_O&M_DISCMTR | Total O&M Expense - Distribution-Customer-Meters | 30,154,180 | 20,998,164 | 338,547 | 5,855,193 | 55,468 | 1,325,378 | 599,021 | 78,783 | 34,265 |
| 40 | 202 | TOTAL_O&M_DISCMTRR | Total O&M Expense - Distribution-Customer-Meter Reading | 16,868,316 | 14,840,085 | 239,262 | 1,627,018 | 15,413 | 83,227 | 37,615 | 4,947 | 2,152 |
| 41 | 203 | TOTAL_O&M_DISCBIL | Total O&M Expense - Distribution-Customer-Billing & Collections | 31,323,432 | 27,419,607 | 465,398 | 2,666,349 | 27,939 | 390,075 | 136,301 | 25,979 | 8,174 |
| 42 | 204 | TOTAL_O&M_DISCINF | Total O&M Expense - Distribution-Customer-Service & Info | - | - | - | - | - | - | - | - | - |
| 43 | 205 | TOTAL_O&M_DISCOTH | Total O&M Expense - Distribution-Customer-Other | 22,981,362 | 16,766,912 | 263,032 | 2,086,020 | 21,581 | 700,900 | 193,429 | 52,017 | 12,094 |

| Line No. | Factor No. | | GP Charging Stations | Large Power | Industrial Power | Irrigation | Water & Sewage | Industrial Power | Industrial Power | Large Service | Lg Power Service | Special Service Rate | Priv. Area Light | Streetlighting | Streetlighting |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 2 | 110 | LA_DISCMTRR | 172 | 1,214 | - | 2,413 | 877 | 7.65 | 8 | 76 | 38 | 8 | - | - | - |
| 3 | 111 | LA_DISCBIL | 254 | 1,793 | - | 3,563 | 1,296 | 11.29 | 11 | 113 | 56 | 11 | - | - | - |
| 4 | 112 | LA_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 113 | LA_DISCOTH | 1,588 | 138,860 | - | 6,449 | 24,082 | 10,085.90 | 100,187 | 1,954 | 41,871 | 203,205 | 32,694 | 139,346 | 2,407 |
| 6 | 168 | RBASE_PROD | 944,840 | 96,955,549 | 0 | 2,567,479 | 7,474,701 | 5,736,790.81 | 59,132,307 | 733,199 | 24,883,266 | - | 372,744 | 429,463 | 575,491 |
| 7 | 169 | RBASE_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | 170 | RBASE_PROENF | 65,709 | 6,589,786 | - | 162,173 | 1,102,108 | 483,559.21 | 4,807,535 | 89,120 | 2,007,064 | 9,751,429 | 75,331 | 86,196 | 115,505 |
| 9 | 171 | RBASE_STO_PRO_D | 174,978 | 17,955,543 | - | 475,481 | 1,384,266 | 1,062,416.67 | 10,950,922 | 135,784 | 4,608,221 | - | 69,030 | 79,534 | 106,577 |
| 10 | 172 | RBASE_STO_TRA_D | 46,643 | 5,058,185 | - | 120,558 | 473,004 | 303,319.39 | 3,117,199 | 45,311 | 1,298,593 | 16,122,454 | 61,208 | 93,790 | 69,991 |
| 11 | 173 | RBASE_STO_DIS_DSUB | 28,019 | 1,080,922 | - | 43,030 | 276,234 | - | 574,601 | - | 266,860 | - | 25,385 | 29,638 | 39,716 |
| 12 | 174 | RBASE_STO_DIS_DPRI | 69,231 | 2,670,769 | - | 106,320 | 682,525 | - | - | - | - | - | 62,723 | 73,231 | 98,132 |
| 13 | 175 | RBASE_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 176 | RBASE_TRAD | 425,829 | 46,178,615 | - | 1,100,635 | 4,318,286 | 2,769,149.44 | 28,458,417 | 413,663 | 11,855,484 | 147,189,686 | 558,794 | 856,257 | 638,985 |
| 15 | 177 | RBASE_DISDSUB | 802,229 | 30,948,314 | - | 1,232,012 | 7,908,955 | - | 16,451,625 | - | 7,640,588 | - | 726,820 | 848,587 | 1,137,128 |
| 16 | 178 | RBASE_DISDPRI | 1,988,487 | 76,711,658 | - | 3,053,792 | 19,603,946 | - | - | - | - | - | 1,801,570 | 2,103,394 | 2,818,603 |
| 17 | 179 | RBASE_DISDSEC | 914,708 | - | - | 1,404,750 | - | - | - | - | - | - | 828,726 | 967,565 | 1,296,563 |
| 18 | 180 | RBASE_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 181 | RBASE_DISCMTR | 44,293 | 1,619,254 | 0 | 621,284 | 1,170,191 | 10,197.74 | 10,198 | 101,977 | 50,989 | 10,198 | - | - | - |
| 20 | 182 | RBASE_DISCMTRR | 897 | 6,328 | - | 12,577 | 4,573 | 39.85 | 40 | 399 | 199 | 40 | - | - | - |
| 21 | 183 | RBASE_DISCBIL | 1,324 | 9,344 | - | 18,571 | 6,753 | 58.85 | 59 | 588 | 294 | 59 | - | - | - |
| 22 | 184 | RBASE_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 185 | RBASE_DISCOTH | 5,228 | 709,625 | - | 33,152 | 123,121 | 51,536.23 | 511,922 | 9,992 | 213,949 | 1,038,312 | 387,496 | 24,667,631 | 12,298 |
| 24 | 186 | | | | | | | | | | | | | | |
| 25 | 187 | | | | | | | | | | | | | | |
| 26 | 188 | TOTAL_O&M_PROD | 110,875 | 11,377,549 | 0 | 301,289 | 877,142 | 673,201.47 | 6,939,064 | 86,040 | 2,920,004 | - | 43,741 | 50,397 | 67,533 |
| 27 | 189 | TOTAL_O&M_PROEF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 190 | TOTAL_O&M_PROENF | 33,243 | 3,333,884 | - | 82,046 | 557,575 | 244,640.79 | 2,432,213 | 45,087 | 1,015,408 | 4,933,413 | 38,111 | 43,608 | 58,436 |
| 29 | 191 | TOTAL_O&M_STO_PRO_D | 60,804 | 6,239,498 | - | 165,228 | 481,029 | 369,186.68 | 3,805,413 | 47,184 | 1,601,343 | - | 23,988 | 27,638 | 37,035 |
| 30 | 192 | TOTAL_O&M_STO_TRA_D | 47,469 | 5,147,724 | - | 122,692 | 481,377 | 308,688.71 | 3,172,379 | 46,113 | 1,321,581 | 16,407,852 | 62,291 | 95,451 | 71,230 |
| 31 | 193 | TOTAL_O&M_STO_DIS_DSUB | 89 | 3,439 | - | 137 | 879 | - | 1,828 | - | 849 | - | 81 | 94 | 126 |
| 32 | 194 | TOTAL_O&M_STO_DIS_DPRI | 220 | 8,497 | - | 338 | 2,171 | - | - | - | - | - | 200 | 233 | 312 |
| 33 | 195 | TOTAL_O&M_STO_DIS_DSEC | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 196 | TOTAL_O&M_TRAD | 40,405 | 4,381,663 | - | 104,434 | 409,741 | 262,751.04 | 2,700,280 | 39,250 | 1,124,909 | 13,966,109 | 53,021 | 81,246 | 60,630 |
| 35 | 197 | TOTAL_O&M_DISDSUB | 34,471 | 1,329,829 | - | 52,939 | 339,843 | - | 706,916 | - | 328,311 | - | 31,231 | 36,463 | 48,862 |
| 36 | 198 | TOTAL_O&M_DISDPRI | 97,427 | 3,758,530 | - | 149,622 | 960,506 | - | - | - | - | - | 88,269 | 103,057 | 138,099 |
| 37 | 199 | TOTAL_O&M_DISDSEC | 44,817 | - | - | 68,827 | - | - | - | - | - | - | 40,604 | 47,406 | 63,526 |
| 38 | 200 | TOTAL_O&M_DISCSRV | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 201 | TOTAL_O&M_DISCMTR | 10,583 | 386,886 | 0 | 148,442 | 279,592 | 2,436.53 | 2,437 | 24,365 | 12,183 | 2,437 | - | - | - |
| 40 | 202 | TOTAL_O&M_DISCMTRR | 665 | 4,690 | - | 9,321 | 3,389 | 29.54 | 30 | 295 | 148 | 30 | - | - | - |
| 41 | 203 | TOTAL_O&M_DISCBIL | 3,025 | 161,033 | - | 13,764 | 5,005 | 43.62 | 44 | 436 | 218 | 44 | - | - | - |
| 42 | 204 | TOTAL_O&M_DISCINF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | 205 | TOTAL_O&M_DISCOTH | 4,978 | 435,291 | - | 20,217 | 75,490 | 31,616.87 | 314,062 | 6,126 | 131,255 | 637,000 | 256,960 | 964,835 | 7,545 |

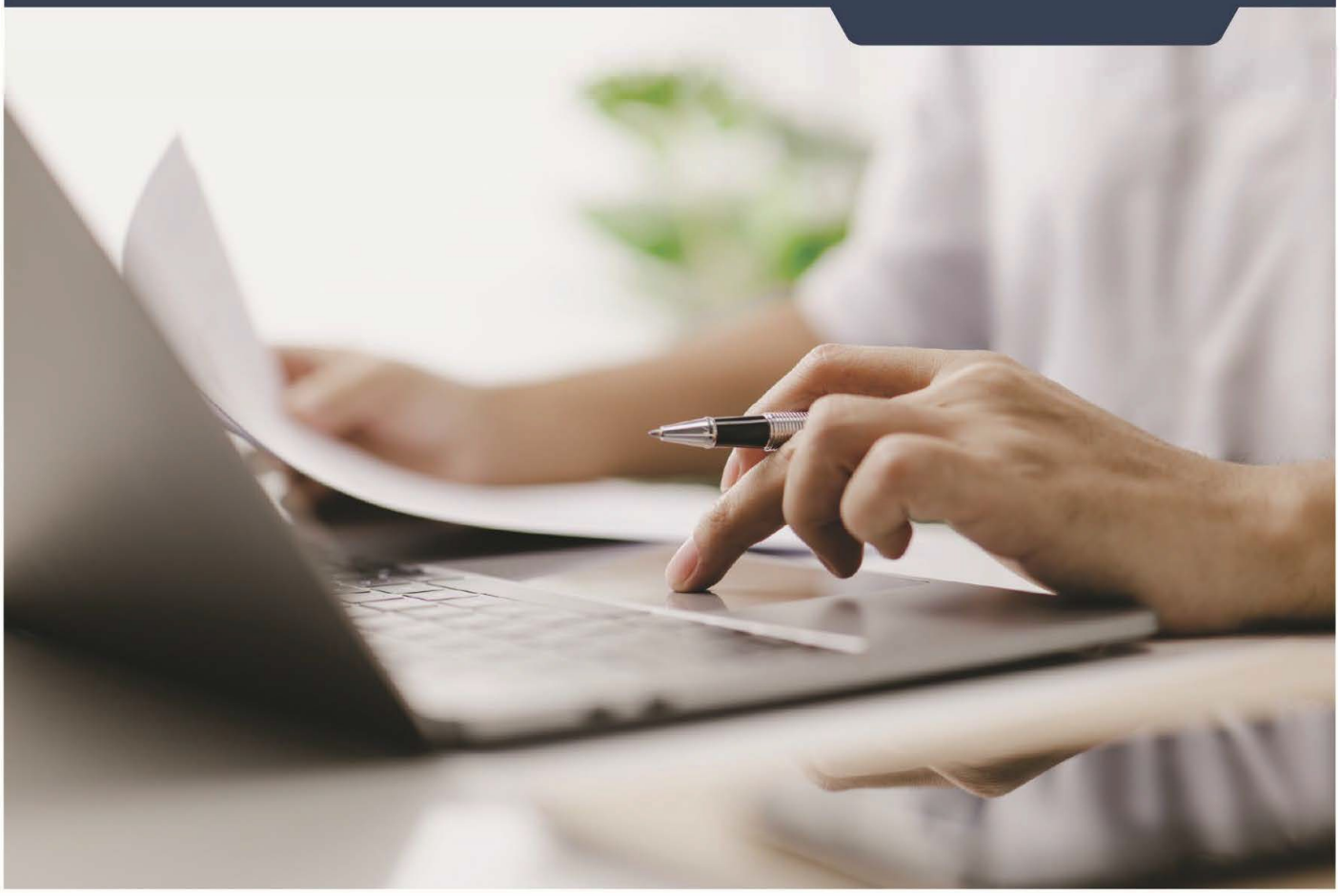
# PNM Exhibit MTL – 3

## COST™ Model User Manual

***Is contained in the following 22 pages.***

MCR

# PNM COST™ MODEL + PNM RATE DESIGN MODULE **DOCUMENTATION**



# PNM **COST™ MODEL** DOCUMENTATION

*Updated November 2026*

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# GENERAL

## Key Formulas

- The model makes extensive use of INDEX(MATCH) to find a single specific data item. The index function tells Excel to look in a specific range of cells defined by INDEX(array, row, column). We use the MATCH function to inform INDEX where the columns and rows are. We use MATCH(value, array, type) where the value is a data identifier (for example, entity name, report description). The array is consistent with one direction of the INDEX array and type is usually 0 for an exact match. If we have a dataset with account numbers as row identifiers and entities as column headers, to find a specific account for the entity our formula would look as follows:
    - INDEX(dataset numbers, MATCH(account number, array of account numbers on left side of the data, 0), MATCH(entity name, entity names as column headers across top of the dataset, 0)
- SUMIFS is used when there may be more than one piece of data to roll up into a total, or when there are more than two data identifiers for a single piece of data.
- INDIRECT is used to create formulas using text within Excel. It can be handy in creating a SUMIFS formula with flexibility. INDIRECT converts a text string into something that Excel recognizes as a formula.
- HYPERLINK is used in the model to facilitate navigation. Within the COST™ model, the sheetname plus A1 is used to populate the formula.
- Circular reference: The model uses a circular reference to solve for unbundle revenue (see Cost of Service section). To ensure proper model function, ensure that Iterations is enabled. To check this, select File -> Options -> Formulas. Iterations is found in the upper right. If it is not active, the model will warn the user and it will not properly calculate unbundled revenue on current rates.

## Macros

- The model contains a number of macros that are for ease of use and are not critical to the calculation of the cost of service.
- Import:
    - Import control uses Browsefile(1-30) and Dataload_Source(1-30).
    - The Browsefile macros open a dialog box and populate the sourcepath to inform the Dataload_Source macros.
    - The Dataload_Source macros read the sourcepathname, sourcesheetname, and sourcecols info to identify what file to open and which tab and columns to select for copying. It then returns to the COST™ model and uses the targetsheet and targetcol info to select the corresponding place to paste the data. The data is pasted as values to avoid links.

- Print_Control:
    - Print control uses macros to select all sheets/clear all sheets from the list to be printed and from the print macro itself.
    - PrintSingleDistrict takes the info from the Print_Control page, updates the print settings of the selected tab, and sends it to the selected printer.

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# TAB-BY-TAB DESCRIPTION

## Navigation

- Function: Provides navigation to various sheets in the model.
- Uses a user-defined formula, sheetnames, to get the sheet name from each tab in the model in sequential order.
- Column C uses sheetnames to populate the hyperlink formula.
- New tabs will appear on the list in sequential order.
- Copy the formula down to add additional links if all the blanks are utilized.

## Import

- Function: Loads data to identified tabs. The data source is opened, copied, and then pasted as values on the target tab.
- Use the Browse button to identify the file to be loaded; use the Load button to load the data.
- Goto is a hyperlink similar to the Navigation tab to navigate to the reference sheet where the data is loaded.
- The Sourcepath is loaded via the browse button. Columns H through K are manually entered.
- Ensure that the tab names match exactly for both the source sheet and the target sheet. If they do not match, the loading macro will fail.
- To add additional tabs: Copy the entire last row and paste it below. Cells in columns C, D, F, H through K, and U all need to be given the next in sequence of rangenames. Go to VB and copy the last Browsefile macro, paste it, and change the rangename references to the new cells, then do the same for the Dataload_Source macros. Module 1 holds the navigation buttons; copy, paste, and renumber this as well. Assign the new buttons with the appropriate macro by right-clicking on the button and selecting Assign Macro.

## Control

- Function: Allows setting of key information.
- Currently holds cost of capital, tax rates, and a small number of manual inputs.

- The TEST/BASE switch will change the model to load either the Adjusted Base Year data or the Test Year data. Source Mapping will change column and tabs corresponding to the TEST or BASE information.

## Print_Control

- Function: Allows for printing multiple sheets from the model.
- Use the check box to activate a document for printing.
- Click the Print button to print the active documents.
- Yellow cells allow for input of key information for the macro. The information in the yellow cells will override info that shows on the tab of the report to be printed.
- The easiest method to set a page for printing is to go to the tab you plan to print and use the Page Layout view. Change the size and other settings to set the page how you want, then enter those same settings in the yellow space in the Print Control tab.

## Checks

- Function: Provides error checks and comparison of loaded data to model results.
- Summary data is loaded from RNG-3 and from Cost of Service and Functionalization in the top section to compare where potential differences might exist.
- The lower section allows for comparison of the data from loaded workpapers to the data that is found by the Source Mapping tab.
    - The blue cell has a list of the workpaper tab names; select the one to compare. The Workpaper section will show all the Unique items that are found in the Description column of the workpaper and show the amount.
    - The Source Mapping section will show the items found on Source Mapping and their data.
    - Column A will show CHECK if the Workpaper Unique item isn't found on Source Mapping or will show a number corresponding to the order found in the Source Mapping section.
    - Currently there are extra items in the Workpapers (e.g., section totals, titles) that will show as CHECK in column A.
    - If there is no CHECK in column A, scan the matching data items to see if there are differences.
    - Be careful not to add logic below the Workpaper and Source Matching sections as they use the formulas UNIQUE and FILTER. Excel will show a SPILL error if there is not enough room to show all the matching items.

## Functionalization

- Function: Pulls all ratebase and cost of service data Source_Mapping and allocates to Function.
- Column E pulls data into the tab by using a SUMIFS with matches needed to the Item name in Column C and the Acct number in column D.
- Column F provides an option to run scenarios based on any Manual Adjustments. Column G provides the Total after any Manual Adjustments.
- Column H provides the jurisdictional allocator to get to PNM Retail.
- Functional allocators can be changed in column J and are pulled from the FUNC_FACTORS tab.
- Adding new data items:
    - If a new item is within a block of items (e.g., ADIT), copy the entire row above where you want the new item, right-click, and select Insert Copied Cells.
    - Change the Name and Acct number to match the new item to be found on Source Mapping and update the Allocators to Retail and Function.
    - Follow the procedure on Cost_of_Service to add the item there as well.
- Additional functions can be added, but it is a complex process and may require MCR assistance.
    - Insert a new column between J and AA in Func_Factors.
    - Insert a new column between L and AC in Functionalization in the same spot as in the prior step.
    - In Functionalization, copy the column to the left of the new column and paste it into the new column. All formulas are the same in each row and everything should flow properly.
    - In Func_Factors, copy the column to the left of the new column and paste it into the new column, but double check all the factors to ensure all the logic is correct, as not all the formulas are the same in every row.
    - Now the hard part: On Cost of Service, add a row in every single section with a detailed data item. Add a row between the same functions as done above; copy the row above and paste it onto the new row. The PNM Retail column for the new row will need adjusting as it does a SUMIFS on the Account Name, Number, and Function. The Account Name and Number cell reference rows are not locked with a $, so they will increment by 1.
- The one row that is different from other rows is Non Fuel Revenue from current rates. The functional revenues are provided by the Cost of Service tab.
- The functionalization of labor costs is at the bottom of the sheet, with info generated being transmitted to the Func_Factors sheet.

## Cost_of_Service

- Function: Pulls all ratebase and cost of service data from Functionalization and allocates to rate schedule; calculates unbundled revenues and rates of return by class.
- Class allocators are set in column F and are pulled from Class_Factors tab.
- Data is pulled from the Functionalization tab using the Account Name in column C and Account Code in column D. The data follows the same sequence as Functionalization.
- To add a new Rate Class to an existing Blank slot:
    - Four Blank classes are on the right end of the report. Copy the last column and paste it on the Blank. Update the Column numbering sequence in row 5 as the number is part of the lookups for the data.
    - Update the Class_Factors tab to ensure alignment of the new data, and review each row as not all rows are the same (e.g., CUST371).
- To add a new Rate Class in between existing classes:
    - On Cost_of_Service, insert a column in between G:Z, copy the column to the left, and paste it. Update the number sequence in row 5.
    - On Class_Factors, insert a column in the same spot as above, copy the column to the left, and paste it. Update the number sequence in row 3, and review all rows to ensure the proper calculations are there, as not every row is the same.
- To add a new ratebase or income item within an existing block of like items (e.g., ADIT):
    - Insert item on Functionalization per instructions in that section.
    - While not critical to calculation, it is advised to insert the new item in alignment with the position of the new item on Functionalization. Do so by copying the entire block of the item above the new item: start at the top where the Account Name and Number are, select all the rows of the section including the blank row below it, and copy the selection. Position the cursor at the top of the next section, right-click, and select Insert Copied Cells. Double check that subtotals of the section are picking up the new item.
- The functionalization for each detailed item is grouped. When printing, only the subtotal for the item will show. Line numbers are based on printing the grouped version.
- The allocation of Labor costs to class is at the bottom of the sheet with the information developed going to the Class_Alloc sheet to create the labor allocators.
- The Cost of Service sheet has a circular reference for calculating unbundled revenues. The block of lines for Non Fuel Revenue located at the top of the detailed operating revenue section is the source of the circular reference. The subtotal line is pulling the Input Revenue in from Functionalization and spreading to Class. The model uses the total revenue by class to determine the ROR by class located at the end of the Current Rates Expense and tax calculations. The individual function rows use the resulting ROR to calculate a revenue

requirement by class and function, pulling in all the expense and tax calculations below. The circular reference is due to the tax and revenue calculations looping through to resolve to the final number. The model must have Iterations enabled to properly function. The revenue by function is then passed back to Functionalization on the Non Fuel Revenue line.

## Func_Factors

- Function: Develops the allocators to function and subfunction and allocates total PNM to Retail.
- Jurisdictional allocations are pulled lookups to the FUNC_ALLOC workpaper tab for operating data or from the Functionalization tab for ratebase or expense-related allocators.
- The Functional allocators are either a direct assignment to function or pulled from ratebase, expense, and labor data from the Functionalization tab.
- Factors are either a 1, a blank, or a calculated value.
- The upper set of rows calculates the percentage, while the lower set of rows holds the data.
- Each row is unique, so use caution when copying rows.
- New rows can be inserted in between rows, as the order does not matter as the Functionalization tab uses INDEX(MATCH) to find the matching allocator.
- If adding new allocators, ensure that the percentage calculation is before the data for the allocator as the INDEX(MATCH) function finds the first instance of the allocator label and returns that value.

## Class_Factors

- Function: Develops the allocators to allocate items to rate class.
- Independent Allocators are pulled via Source Mapping for operating data, and the Dependent Allocators are from the Cost of Service tab for ratebase or expense-related allocators.
- A small number of allocators are pulled from the Control tab, so take caution when copying rows.
- Factors are either a 1, a blank, or a calculated value.
- The upper set of rows calculates the percentage, while the lower set of rows holds the data.
- Each row is unique, so use caution when copying rows.
- New rows can be inserted in between rows, as the order does not matter as the Cost of Service tab uses INDEX(MATCH) to find the matching allocator.
- If adding new allocators, ensure that the percentage calculation is before the data for the allocator as the INDEX(MATCH) function finds the first instance of the allocator label and returns that value.

## Source_Mapping

- Function: Provides the Map for the model to find the data needed to populate the model from the workpaper uploads.
- Column B provides the tab for the source.
- Column C provides the data's column location on the workpaper.
- Column D provides the workpaper column in which to find the description of the data.
- Column E provides the workpaper column for the Account if the account is needed.
- Column F provides the Account number that appears on the workpaper.
- Column G provides the Account description that appears on the workpaper.
- Column H provides the corresponding description in the Cost Model, which is used in various places to pull the data from the Source Mapping tab.
- Column I is the data. There are two different formulas: one that uses both the account number and account name, and one that only needs the account name.
- Columns M, N, Q, and R hold the tabs identifying Base Year data from Test Year data. The switch on Control instructs Columns B and C to find the appropriate names for the formula.
- Column I will show errors if the tab names are in error and do not match.
- Column I will show a zero if it cannot find the account name or number, so if you see zeros, double check the workpaper to ensure that columns B through H have the exact data to match.
- New items can be added to the end of the list, though new rows can be inserted to keep like items together.

## Scenario_Control

- Function: Allows for inputting different values in ratebase and expense to see the impact on rates of return and proposed rates.
- The sheet names are input in the tan cells; these inform the macro by identifying the source of the data and which tab to paste it to.
- The macro is initiated from the button.
- The results of the scenario are on the Scenario tab.
- To run a new scenario with adjustments to ratebase or expense:
    - Ensure that the Base Case is updated from the current version of the model. This is done by selecting the Reset Base Case button. This will copy the values from the Cost_of _Service tab onto the Base_Case tab. The Scenario tab should show all zeros.

  - Input the adjustment amount in the designated tan cells in Functionalization tab. Column F for any adjustments in the total company data.
  - Compare the results on the Scenario tab.

- An alternate scenario is to change either the jurisdictional, functional, or class allocators in the base case. The following describes the process:
  - Ensure that the Base Case is updated from the current version of the model. This is done by selecting the Reset Base Case button. This will copy the values from the Cost_of _Service tab onto the Base_Case tab. The Scenario tab should show all zeros.
  - To change jurisdictional or functional allocators, go to Functionalization tab and change the allocators in columns H or J.
  - To change class allocators, go to Cost_of_Service and change the allocator in column F.

## Scenario

- Function: Shows the results of the comparison of the live data to the Base Case.
- The logic subtracts the cell in Base Case from Cost of Service.
- If new rows are added to Cost of Service, the Scenario tab needs to be updated. The easiest method is to select all on Cost of Service, copy, and paste on Scenario. Ungroup all cells. In the first data cell, replace the formula with the same cell on Cost of Service minus the same cell on Base Case. For example, G9 on Scenario should be =Cost_of_Service!G9-Base_Case!G9. Copy and paste across all the active cells.

## Base_Case

Function: Holds the data from the Cost of Service sheet when copied and pasted using the Reset Scenario button.

# CLIENT WORKPAPERS

Function: Pulls the necessary data from the workpapers. These are all driven by the client and require no adjustments in the model.

## RNG3_Base

- Function: Client workpaper.

## RNG3_Test

- Function: Client workpaper.

## FUNC_ALLOC_BASE

- Function: Client workpaper.

## FUNC_ALLOC_TEST

- Function: Client workpaper.

## NET_PLANT

- Function: Client workpaper.

## OTH_RB

- Function: Client workpaper

## W_CAP

- Function: Client workpaper.

## OM

- Function: Client workpaper.

## LABOR

- Function: Client workpaper.

## FUEL_TEST

- Function: Client workpaper.

## FUEL_BASE

- Function: Client workpaper.

## DEP_AMORT

- Function: Client workpaper.

### GEN_TAX

- Function: Client workpaper.

### OTH_ALL

- Function: Client workpaper.

### REV_CR

- Function: Client workpaper.

### CLASS_ALLOC_TEST

- Function: Client workpaper.

### CLASS_ALLOC_BASE

- Function: Client workpaper.

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# PNM **RATE DESIGN MODEL** DOCUMENTATION

*Updated November 2026*

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# General

## Key Formulas

- The model makes extensive use of INDEX(MATCH) to find a single specific data item. The index function tells Excel to look in a specific range of cells defined by INDEX(array, row, column). We use the MATCH function to inform INDEX where the columns and rows are. We use MATCH(value, array, type) where the value is a data identifier (for example, entity name, report description). The array is consistent with one direction of the INDEX array and type is usually 0 for an exact match. If we have a dataset with account numbers as row identifiers and entities as column headers, to find a specific account for the entity our formula would look as follows:
    - INDEX(dataset numbers, MATCH(account number, array of account numbers on left side of the data, 0), MATCH(entity name, entity names as column headers across top of the dataset, 0)
- SUMIFS is used when there may be more than one piece of data to roll up into a total, or when there are more than two data identifiers for a single piece of data.

# Tab-by-Tab Description

## Summary

- Function: Summarizes changes by rate schedule and provides proof of revenue by showing that the final proposed changes equal (in total) the numbers imported from the COST™ Model.
- Tables are generated in order to show the following data by rate schedule:
    - Proposed Changes to Non-Fuel Base Rate Revenue by dollar and percentage difference
    - Estimated Return on Rate Base Investment by ROR and Indexed ROR
    - COST-Based Non-Fuel Base Rate Revenue Increase
- Note that all cells in this tab that reference other cells use a direct link, not the INDEX(MATCH) formula. This may require cell references to be adjusted if making large-scale adjustments to the module.
- Rates of return are manually inputted from the COST Model.

## Import

- Function: Loads data to identified tabs. The data source file is opened, copied, and then pasted as values on the target tab.
- Use the **Browse** button to identify the file to be loaded; use the **Load** button to load the data.
- Goto is a hyperlink to navigate to the reference sheet where the data is loaded.

- The Sourcepath is loaded via the browse button. Columns H through K are manually entered.
- Ensure that the tab names match exactly for both the source sheet and the target sheet. If they do not match, the loading macro will fail.
- Ensure that the "ColumnRange from Source" and the "Paste to Range" match the data you wish to import.

## COS_Upload

- Function: Contains the data uploaded by the Import tab.
- Data is loaded as values so there are no links to external sheets or other workbooks.
- This data is used in calculations on the Unbundled tab.

## 36B CTP Calc

- Function: Allocates the 36B contribution to peak to all other classes
- Data is loaded as a total value and is then allocated using the applicable demand allocator.
- The results are netted to the Unbundled tab as part of the Production Demand revenue requirement.

## IIPR

- Function: Allocates the IIPR amount to all other classes
- Date for the IIPR credit is entered as values and allocated to classes using the production demand allocator.
- Resulting data is used on the Allocation tab in the Energy Revenue section to ensure that energy rates recover the IIPR credit.

## Unbundled

- Function: Categorizes the data loaded from the COST Model by different components and rate schedules.
- Data is populated through the COS_Upload tab.
- The data is linked to the Banding tab.

## Banding

- Function: Allows the user to reduce the cost components by rate schedule to create the final revenue requirement used to allocate revenues to rate classes and revenue components.
- Data is populated from the Unbundled tab.
- Data from the Banding tab is used to populate the Allocation tab.
- Tan cells are manual inputs.
- Blue cells are drop-down lists.
- "Adjustments to Revenues at Full Cost of Service" (line 3) is entered manually. This specific

value adjustment will change the Adjusted Proposed Revenues from the number imported from the COST Model.

- Individual rate schedules' revenue increase/decrease can also be adjusted on line 7. This can either be adjusted to automatically calculate the individual schedule's rate increase using ratios generated by the COST Model (by selecting the "Solve" drop-down option) or be manually adjusted for a specific percentage increase (by selecting the "Lock" drop-down option). If you "Lock" the rate schedule, the percentage increase on line 7 will be used.
- Users can apply the banding adjustment to any or all COST Model functionalized components by selecting TRUE (to apply banding) or FALSE (to not apply banding). If FALSE is chosen, the functionalized component by schedule will be unchanged from the COST Model despite adjustments in prior steps.
- Caution should be taken if the total Demand, Energy, and Customer Revenue Requirements on lines 25, 31, and 34 are below zero as that may produce rates that are credits.

## Allocation

- Function: Allocates the revenue requirement by customer, demand, and energy components and rate schedule for use in rate design.
- Data from the Banding tab is used to populate the Revenue Requirement.
- Data from the Calc tab is used to populate the Current Revenue by rate component data, billing determinant data, Bill Stabilization Adjustment Revenue data, and Unbilled Revenue data.
- Tan cells are manual inputs.
- Blue cells are drop-down lists.
- Set the allocation methodology for customer revenues by selecting a method from the drop-down list for each rate schedule.
    - The % Inc option will allocate a portion of the customer revenue requirement by increasing current customer revenues by a manually inputted percentage.
    - The Set Value option will allocate customer revenues by multiplying a manually inputted customer charge by the respective billing determinants.
    - The COS option will allocate the full customer revenue requirement from the Banding tab to customer revenues to calculate the customer charges.
    - Any remaining customer revenue requirement by rate schedule not allocated to customer revenue is added to the demand revenue requirement by rate schedule.
- Set the allocation methodology for demand revenues by selecting a method from the drop-down list for each rate schedule.
    - The % Inc option will allocate a portion of the demand revenue requirement by increasing current demand revenues by a manually inputted percentage.
    - The Set Value option will allocate demand revenues by multiplying a manually inputted demand charge by the respective billing determinants.

  - The COS option will allocate the full demand revenue requirement from the Banding tab plus any revenue requirement shifted to demand from the customer revenue requirement to demand revenues to determine the demand charges.
  - The Energy Shift option will take a manually inputted percentage of the demand revenue requirement and shift that amount to the energy revenue requirement. The remaining demand revenue requirement will be allocated to demand revenues to calculate the demand charges.
  - Any remaining demand revenue requirement not allocated to demand revenue is added to the energy revenue requirement by rate schedule.
- The energy revenue requirement is increased (or decreased) by all remaining unallocated components of the revenue to requirement to determine the energy revenues used to calculate the energy charges.
- Manual input cells that are not used based on the currently selected drop-down option will not be tan and will have gray text. Nothing entered into a gray cell will affect formulas in the tab or in the rest of the Rate Design Module.

## Calc

- Function: Serves as the primary input tab for all current rates, billing determinants, rate components, and miscellaneous entries.
- Data from the Allocation tab is entered into the Revenue Allocated column.
- Tan cells are manual inputs.
- Each rate component per rate schedule (Customer Charge, Primary Demand Charge, Secondary Energy Charge, etc.) will need to be inputted into a new row in the tab under the Rate Component column.
  - Each rate component will need to be designated as a Customer, Energy, Demand, Tax, or Other component in the DEC Component column.
  - Each rate component will need to have its corresponding rate schedule listed in the Schedule column.
  - Customer and Demand components will need the type of rate inputted into the Rate column and must match the Set Charge Values rows in the Allocation tab.
  - If a rate component has billing determinants, those determinants will need to be inputted into the Test Year Billing Units and Proposed Billing Units column.
  - If a rate component has a current rate, that rate will need to be inputted into the Current Rate column.
  - If a rate component needs to have current revenue manually inputted, that can be done in the Revenue at Current Rates column.

  - If a rate component needs to have proposed revenue manually inputted, that can be done in the Proposed Revenue column.

- The percentage of total proposed revenue assigned to each component must be inputted in the "% of Revenue per Component" column.
  - The sum of the percentages entered into the "% of Revenue per Component" column for each DEC component by rate schedule must equal 100%.
- Adding a new row can be done by inserting a new row and copying the formulas in the Revenue at Current Rates column, Revenue Allocated column, and Proposed Revenue column from another row into the new row.
- A rate component cannot have the same name as another rate component that has the same values entered in the Schedule and DEC Component columns.

## Rate Schedules

- Function: Calculates the proposed rates.
- Data from the Calc tab is used to populate the billing determinants, current rate, current revenue, and proposed revenue cells.
- For each charge listed in the Rate Schedules tab, a proposed rate will be determined by taking the proposed revenue and dividing by the billing determinants.
- All rows using data must have the Sch and Component columns filled out. These columns should match the corresponding Schedule and DEC Component columns in the Calc tab. Each charge in the Description column must match the exact name used in the Rate Component column of the Calc tab.
- To create a new charge, the raw data for the charge must first be inserted into the Calc tab. Once that is complete, insert a new row and fill out the Sch, Component, and Description columns using the corresponding columns in the Calc tab. Copy the formulas in columns G through N from another charge and paste them into the new charge's row.

## Final Unbundling

- Function: Displays proposed rates broken out by the functionalized components similar to how they are broken out in the COST Model.
- All rows using rates must have the Schedule, DEC Component, and Rate Component columns filled out. These columns should match the corresponding Schedule, DEC Component, and Rate Component columns in the Calc tab.
- Note that many cells in this tab that reference other cells use a direct link, not the INDEX(MATCH) formula. This may require cell references to be adjusted if making large-scale adjustments to the module.

## TOD Rate Schedules

- Function: Calculates the Time of Day Rates.
- Data from the Rate Schedule tab is used to populate the billing determinants, current rate, and current revenue cells.
- Time of day rates for Schedules 1B and 2B are calculated as part of the proposed rate calculations in the calc tab, all other Time of Day rates are calculate on this tab.
- Time of day rates are determined on a revenue neutral basis for each rate component.
- Energy rates a ratioed for summer and non-summer using the factors to the right of the rates.

## Scenario Analysis

- Function: Displays the difference between the Base Scenario and the current values in the Rate Schedules tab.
- This tab shows the difference in values between the Rate Schedules tab and a set Base Scenario (in the Base Scenario tab) in order to compare changes to rates when using different rate design methodologies.
- Any additional rows or columns added to the Rate Schedules tab must be reflected in the Scenario Analysis tab.
- The Reset Base Scenario button will copy all cells in the Rate Schedules tab and paste those cells into the Base Scenario tab. This will zero out all values in the Scenario Analysis and create a new Base Scenario to compare.

# PNM Exhibit MTL – 4

## Determination of Contribution Peak Production, the Contribution to Production Component charge and the Transmission Demand Charge for the Rate Schedule 36B Customer

***Is contained in the following 5 pages.***

# PNM Table ML-4

| Line No. | CONTRIBUTION TO PRODUCTION CALCULATION | |
|---|---|---|
| | **Production Revenue Requirement Calculation** | |
| | **Category** | **Value** |
| 1 | Retail Production Capacity Revenue Requirement | $385,971,481 |
| 2 | Average of Retail Peak Demands during CP-Risk Hours (kW) | 1,996,992 |
| 3 | Retail Production Capacity Revenue Requirement per kW of Allocation ($/kW) (Line 1 / Line 2) | $193 |
| 4 | Average of 36B Customer's Peak Demands during CP-Risk Hours (kW) | 474,329 |
| 5 | **Production Capacity Revenue Requirement Allocation to 36B Customer (Line 3 x Line 4)** | **$91,676,685** |
| | **Production Revenue Requirement Offset Calculation** | |
| | **Category** | **Value** |
| 6 | Retail Production Capacity Revenue Requirement per kW of Allocation (from Line 3) | $193 |
| 7 | Production for Renewable Energy Facilities & Alt. Capacity Projects during CP-Risk Hours (kW) | 350,289 |
| 8 | **Production Revenue Requirement Offset (Line 6 x Line 7)** | **$67,702,595** |
| | **Contribution to Production Component Calculation** | |
| | **Category** | **Value** |
| 9 | 36B Customer's Allocated Production Revenue Requirement (Line 5) | $91,676,685 |
| 10 | Production Revenue Requirement Offset (Line 8) | $67,702,595 |
| 11 | Difference between Allocated Revenue Requirement and Offset (Line 9 minus Line 10) | $23,974,090 |
| 12 | Sum of 36B Customer's Annual Billing Demand (kW) | 5,352,087 |
| 13 | **Contribution to Production Component ($/kW) (Line 11 / Line 12, if Line 11 > 0)** | **$4.48** |

**Determination of Aggregate Production at Allocation Hours**
**Contribution to Production Determination**

| Name | Type | Nameplate Capacity (MW) | Commercial Operation Date | 3 years of Commercial Operation as of 09/30/2026 | Stipulated Capacity Factor | Stipulated Capacity (kW) | 3-Year Average Historic Capacity at CP-Risk Hours (kW) | Assigned Capacity (kW) |
|---|---|---|---|---|---|---|---|---|
| Solar 1 PPA1 | Solar | 10.00 | 12/29/2017 | Yes | 42.0% | 4,200 | 1,261 | 1,261 |
| Solar 2 PPA2 | Solar | 10.00 | 2/26/2018 | Yes | 42.0% | 4,200 | 1,516 | 1,516 |
| Solar 3 PPA3 | Solar | 10.00 | 4/5/2018 | Yes | 42.0% | 4,200 | 1,486 | 1,486 |
| Solar 4 Britton | Solar | 50.00 | 12/13/2019 | Yes | 42.0% | 21,000 | 6,018 | 6,018 |
| Solar 5 Encino | Solar | 50.00 | 7/1/2020 | Yes | 42.0% | 21,000 | 5,378 | 5,378 |
| Solar 6 Route 66 | Solar | 49.50 | 5/27/2022 | Yes | 42.0% | 20,790 | 5,224 | 5,224 |
| Solar 7 Encino North | Solar | 50.00 | 9/1/2023 | Yes | 42.0% | 21,000 | 5,546 | 5,546 |
| Solar 8 Sky Ranch | Solar | 190.00 | 4/30/2024 | No | 42.0% | 79,800 | | 79,800 |
| Solar 9 PPA9 | Solar | 140.00 | 5/31/2025 | No | 42.0% | 58,800 | | 58,800 |
| Wind 1 Casa Mesa | Wind | 50.00 | 11/13/2018 | Yes | 32.0% | 16,000 | 25,299 | 25,299 |
| Wind 2 La Joya | Wind | 165.02 | 2/7/2021 | Yes | 32.0% | 52,806 | 81,962 | 81,962 |
| Sky Ranch Storage | Storage | 50.00 | 4/30/2024 | N/A | 78.0% | 39,000 | | 39,000 |
| Storage 2 Tag | Storage | 50.00 | 5/31/2025 | N/A | 78.0% | 39,000 | | 39,000 |
| | | | | | | | **Aggregate Production at Allocation Hours** | **350,289** |

## Determination of 3-Year Average CP Risk Hour Production for Contribution to Production Calculation

| 3-YEAR AVERAGE | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Month, Day | Hour Ending | Solar PPA #1 Production at Buss | Solar PPA #2 Production at Buss | Solar PPA #3 Production at Buss | Solar PPA #4 Production at Buss | Solar PPA #5 Production at Buss | Solar PPA #6 Production at Buss | Solar PPA #7 Production at Buss | Solar PPA #8 Production at Buss[1] | Solar PPA #9 Production at Buss[1] | Wind PPA #1 Production at Buss | Wind PPA #2 Production at Buss | Battery ESA #1 Production at Buss[2] | Battery ESA #2 Production at Buss[2] |
| JAN 5 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 79,800 | 58,800 | 11,079 | 128,886 | 39,000 | 39,000 |
| JAN 5 | 8 | 526 | 526 | 581 | 2,924 | 1,639 | 2,975 | 2,234 | 79,800 | 58,800 | 8,272 | 127,006 | 39,000 | 39,000 |
| FEB 4 | 7 | 1 | 0 | 0 | 2 | 3 | 0 | 2 | 79,800 | 58,800 | 30,645 | 79,389 | 39,000 | 39,000 |
| FEB 4 | 8 | 1,425 | 1,470 | 1,495 | 6,097 | 6,683 | 4,969 | 5,549 | 79,800 | 58,800 | 28,696 | 92,543 | 39,000 | 39,000 |
| JUN 28 | 18 | 5,011 | 7,573 | 7,262 | 25,142 | 20,989 | 29,390 | 26,880 | 79,800 | 58,800 | 20,033 | 47,499 | 39,000 | 39,000 |
| JUN 29 | 20 | 28 | 44 | 38 | 162 | 227 | 121 | 252 | 79,800 | 58,800 | 34,716 | 97,368 | 39,000 | 39,000 |
| JUN 30 | 20 | 34 | 36 | 33 | 87 | 338 | 287 | 357 | 79,800 | 58,800 | 32,039 | 67,766 | 39,000 | 39,000 |
| JUL 16 | 20 | 4 | 3 | 2 | 11 | 73 | 29 | 93 | 79,800 | 58,800 | 28,232 | 77,395 | 39,000 | 39,000 |
| JUL 17 | 20 | 12 | 28 | 25 | 27 | 104 | 47 | 112 | 79,800 | 58,800 | 36,676 | 75,034 | 39,000 | 39,000 |
| JUL 20 | 17 | 5,924 | 6,601 | 6,534 | 27,182 | 28,854 | 25,804 | 26,821 | 79,800 | 58,800 | 8,930 | 88,599 | 39,000 | 39,000 |
| AUG 7 | 18 | 3,996 | 4,234 | 4,136 | 19,347 | 13,546 | 5,657 | 12,226 | 79,800 | 58,800 | 29,549 | 46,817 | 39,000 | 39,000 |
| AUG 10 | 19 | 457 | 426 | 448 | 2,307 | 2,143 | 2,522 | 2,327 | 79,800 | 58,800 | 24,138 | 89,978 | 39,000 | 39,000 |
| AUG 22 | 19 | 231 | 285 | 254 | 960 | 686 | 1,334 | 792 | 79,800 | 58,800 | 20,755 | 38,300 | 39,000 | 39,000 |
| DEC 22 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 79,800 | 58,800 | 40,429 | 90,882 | 39,000 | 39,000 |
| **AVERAGE** | | **1,261** | **1,516** | **1,486** | **6,018** | **5,378** | **5,224** | **5,546** | **79,800** | **58,800** | **25,299** | **81,962** | **39,000** | **39,000** |

Notes

1) Commercial operation dates for Solar PPA #8 and Solar PPA #9 were April 2024 and May 2025, respectively. Therefore, 3 years of operational data do not exist as of September 30, 2026. Values for projects with less than three years of operational data reflect nameplate capacity multiplied by a stipulated capacity factor of 42%.

2) Values for battery projects reflect nameplate capacity multiplied by a stipulated capacity factor of 78%.

## HISTORICAL GENERATION DATA - OCTOBER 2023 THROUGH SEPTEMBER 2026
## Kilowatt-Hours (kWh)

| 2026 | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Month, Day | Hour Ending | Solar PPA #1 Production at Buss | Solar PPA #2 Production at Buss | Solar PPA #3 Production at Buss | Solar PPA #4 Production at Buss | Solar PPA #5 Production at Buss | Solar PPA #6 Production at Buss | Solar PPA #7 Production at Buss | Solar PPA #8 Production at Buss | Solar PPA #9 Production at Buss | Wind PPA #1 Production at Buss | Wind PPA #2 Production at Buss | Battery ESA #1(Sky Ranch) Production at Buss | Battery ESA #2 Production at Buss |
| JAN 5 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 26,008 | 136,221 | | |
| JAN 5 | 8 | 659 | 847 | 933 | 4,626 | 1,599 | 2,386 | 2,227 | | | 16,827 | 134,148 | | |
| FEB 4 | 7 | 2 | 0 | 0 | 0 | 9 | 0 | 5 | | | 39,993 | 52,610 | | |
| FEB 4 | 8 | 1,582 | 1,633 | 1,647 | 8,260 | 9,839 | 6,208 | 8,021 | | | 41,398 | 48,963 | | |
| JUN 28 | 18 | 3,897 | 8,054 | 7,470 | 17,641 | 16,800 | 45,903 | 34,800 | | | 39,466 | 103,438 | | |
| JUN 29 | 20 | 43 | 98 | 88 | 159 | 468 | 362 | 504 | | | 47,400 | 82,710 | | |
| JUN 30 | 20 | 32 | 62 | 55 | 110 | 336 | 860 | 374 | | | 44,214 | 103,902 | | |
| JUL 16 | 20 | 3 | 0 | 0 | 3 | 1 | 86 | 0 | | | 36,965 | 1,438 | | |
| JUL 17 | 20 | 4 | 6 | 5 | 1 | 42 | 12 | 48 | | | 44,439 | 79,914 | | |
| JUL 20 | 17 | 7,905 | 6,549 | 6,401 | 37,587 | 47,464 | 40,634 | 43,112 | | | 5,431 | 29,438 | | |
| AUG 7 | 18 | 4,979 | 4,742 | 4,674 | 3,374 | 3,173 | 13,062 | 3,160 | | | 31,682 | 83,430 | | |
| AUG 10 | 19 | 613 | 436 | 431 | 2,131 | 459 | 1,895 | 406 | | | 38,050 | 101,303 | | |
| AUG 22 | 19 | 167 | 356 | 278 | 531 | 969 | 584 | 1,192 | | | 24,193 | 19,897 | | |

| 2025 |
|---|

| Month, Day | Hour Ending | Solar PPA #1 Production at Buss | Solar PPA #2 Production at Buss | Solar PPA #3 Production at Buss | Solar PPA #4 Production at Buss | Solar PPA #5 Production at Buss | Solar PPA #6 Production at Buss | Solar PPA #7 Production at Buss | Solar PPA #8 Production at Buss | Solar PPA #9 Production at Buss | Wind PPA #1 Production at Buss | Wind PPA #2 Production at Buss | Battery ESA #1(Sky Ranch) Production at Buss | Battery ESA #2 Production at Buss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JAN 5 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 4,158 | 121,386 | | |
| JAN 5 | 8 | 546 | 723 | 802 | 4,142 | 3,219 | 2,365 | 2,833 | | | 7,989 | 120,942 | | |
| FEB 4 | 7 | 1 | 0 | 0 | 6 | 0 | 0 | 0 | | | 15,734 | 37,918 | | |
| FEB 4 | 8 | 1,660 | 1,352 | 1,483 | 2,967 | 2,851 | 1,635 | 3,108 | | | 10,519 | 81,224 | | |
| JUN 28 | 18 | 6,776 | 7,545 | 7,375 | 40,805 | 27,727 | 28,625 | 27,839 | | | 20,529 | 22,226 | | |
| JUN 29 | 20 | 39 | 34 | 25 | 313 | 176 | 0 | 203 | | | 25,885 | 85,389 | | |
| JUN 30 | 20 | 30 | 17 | 13 | 36 | 114 | 0 | 116 | | | 14,332 | 0 | | |
| JUL 16 | 20 | 7 | 6 | 4 | 16 | 0 | 0 | 0 | | | 23,865 | 115,374 | | |
| JUL 17 | 20 | 14 | 14 | 0 | 67 | 152 | 0 | 165 | | | 32,795 | 72,594 | | |
| JUL 20 | 17 | 7,324 | 7,147 | 6,918 | 43,353 | 31,599 | 212 | 30,490 | | | 10,679 | 118,180 | | |
| AUG 7 | 18 | 1,561 | 2,818 | 2,468 | 24,968 | 6,788 | 609 | 6,987 | | | 45,100 | 47,634 | | |
| AUG 10 | 19 | 224 | 16 | 18 | 2,387 | 550 | 3,710 | 564 | | | 9,535 | 128,328 | | |
| AUG 22 | 19 | 369 | 364 | 345 | 1,951 | 673 | 2,606 | 735 | | | 12,286 | 80,238 | | |
| DEC 22 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 49,190 | 85,991 | | |

**2024**

| Month, Day | Hour Ending | Solar PPA #1 Production at Buss | Solar PPA #2 Production at Buss | Solar PPA #3 Production at Buss | Solar PPA #4 Production at Buss | Solar PPA #5 Production at Buss | Solar PPA #6 Production at Buss | Solar PPA #7 Production at Buss | Solar PPA #8 Production at Buss | Solar PPA #9 Production at Buss | Wind PPA #1 Production at Buss | Wind PPA #2 Production at Buss | Battery ESA #1(Sky Ranch) Production at Buss | Battery ESA #2 Production at Buss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JAN 5 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 3,071 | 129,050 | | |
| JAN 5 | 8 | 374 | 9 | 7 | 4 | 99 | 4,172 | 1,643 | | | 0 | 125,927 | | |
| FEB 4 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 36,207 | 147,639 | | |
| FEB 4 | 8 | 1,032 | 1,425 | 1,356 | 7,064 | 7,358 | 7,063 | 5,520 | | | 34,172 | 147,442 | | |
| JUN 28 | 18 | 4,359 | 7,121 | 6,941 | 16,979 | 18,438 | 13,643 | 18,002 | | | 104 | 16,834 | | |
| JUN 29 | 20 | 1 | 0 | 0 | 13 | 38 | 0 | 49 | | | 30,863 | 124,005 | | |
| JUN 30 | 20 | 41 | 29 | 31 | 114 | 563 | 0 | 580 | | | 37,571 | 99,397 | | |
| JUL 16 | 20 | 0 | 3 | 3 | 14 | 219 | 0 | 279 | | | 23,865 | 115,374 | | |
| JUL 17 | 20 | 19 | 65 | 69 | 14 | 119 | 128 | 124 | | | 32,795 | 72,594 | | |
| JUL 20 | 17 | 2,542 | 6,107 | 6,284 | 606 | 7,500 | 36,567 | 6,862 | | | 10,679 | 118,180 | | |
| AUG 7 | 18 | 5,448 | 5,142 | 5,265 | 29,698 | 30,676 | 3,301 | 26,530 | | | 11,864 | 9,387 | | |
| AUG 10 | 19 | 534 | 826 | 894 | 2,402 | 5,421 | 1,962 | 6,012 | | | 24,829 | 40,302 | | |
| AUG 22 | 19 | 158 | 134 | 138 | 399 | 418 | 810 | 448 | | | 25,786 | 14,766 | | |
| DEC 22 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 42,467 | 122,426 | | |

**2023**

| Month, Day | Hour Ending | Solar PPA #1 Production at Buss | Solar PPA #2 Production at Buss | Solar PPA #3 Production at Buss | Solar PPA #4 Production at Buss | Solar PPA #5 Production at Buss | Solar PPA #6 Production at Buss | Solar PPA #7 Production at Buss | Solar PPA #8 Production at Buss | Solar PPA #9 Production at Buss | Wind PPA #1 Production at Buss | Wind PPA #2 Production at Buss | Battery ESA #1(Sky Ranch) Production at Buss | Battery ESA #2 Production at Buss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DEC 22 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 29,631 | 64,227 | | |

**CP Risk Hour Allocation Factor Development**

| Hour Beginning | Allocator Peak Hour | Hour Ending | Month | R1A_Gen | R1B_Gen | SP2A_Gen | SP2B_Gen | GP3B_Gen | GP3C_Gen | GP3D_Gen | GP3E_Gen | GP3F_Gen |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2027-12-22 20:00:00 | Peak | 21 | 12 | 737.0 | 8.8 | 129.5 | 1.7 | 200.8 | 40.1 | 16.0 | 3.5 | 1.0 |
| 2028-01-05 06:00:00 | Risk Hour | 7 | 1 | 537.0 | 5.3 | 125.3 | 2.7 | 207.1 | 56.6 | 12.9 | 2.8 | 1.1 |
| 2028-01-05 07:00:00 | Risk Hour | 8 | 1 | 534.3 | 6.3 | 151.6 | 2.8 | 215.5 | 66.3 | 13.3 | 3.1 | 2.7 |
| 2028-02-04 06:00:00 | Risk Hour | 7 | 2 | 454.9 | 4.8 | 116.6 | 2.7 | 191.2 | 57.9 | 13.6 | 2.9 | 1.2 |
| 2028-02-04 07:00:00 | Risk Hour | 8 | 2 | 426.0 | 4.7 | 141.1 | 2.9 | 193.8 | 66.3 | 13.6 | 3.2 | 2.9 |
| 2028-06-28 17:00:00 | Peak | 18 | 6 | 1,009.5 | 11.1 | 209.6 | 2.5 | 304.2 | 67.1 | 21.1 | 4.7 | 1.5 |
| 2028-06-29 19:00:00 | Risk Hour | 20 | 6 | 796.5 | 9.1 | 177.1 | 1.8 | 261.5 | 48.7 | 18.4 | 3.8 | 1.0 |
| 2028-06-30 19:00:00 | Risk Hour | 20 | 6 | 673.5 | 7.3 | 158.0 | 1.7 | 244.0 | 42.5 | 17.4 | 3.2 | 1.0 |
| 2028-07-16 19:00:00 | Risk Hour | 20 | 7 | 766.3 | 8.4 | 148.2 | 1.6 | 222.2 | 39.7 | 16.5 | 3.1 | 0.8 |
| 2028-07-17 19:00:00 | Risk Hour | 20 | 7 | 963.4 | 10.8 | 192.9 | 2.0 | 275.0 | 55.1 | 19.4 | 3.9 | 1.1 |
| 2028-07-20 16:00:00 | Peak | 17 | 7 | 1,063.7 | 12.2 | 247.4 | 2.7 | 318.1 | 84.3 | 22.9 | 4.9 | 1.3 |
| 2028-08-07 17:00:00 | Peak | 18 | 8 | 979.4 | 9.8 | 192.7 | 2.1 | 276.9 | 60.9 | 18.6 | 4.2 | 1.3 |
| 2028-08-10 18:00:00 | Risk Hour | 19 | 8 | 708.0 | 6.7 | 153.1 | 1.5 | 236.1 | 46.6 | 16.1 | 3.1 | 1.3 |
| 2028-08-22 18:00:00 | Risk Hour | 19 | 8 | 698.5 | 6.6 | 144.4 | 1.5 | 228.2 | 44.9 | 15.7 | 3.1 | 1.3 |
| | | | **Total** | 10,348.2 | 111.6 | 2,287.4 | 30.0 | 3,374.5 | 776.9 | 235.3 | 49.7 | 19.4 |
| | | | **Total excluding 36B** | 10,348.2 | 111.6 | 2,287.4 | 30.0 | 3,374.5 | 776.9 | 235.3 | 49.7 | 19.4 |
| | | | **CP_RH_DMND Factor** | **48.54%** | **0.52%** | **10.73%** | **0.14%** | **15.83%** | **3.64%** | **1.10%** | **0.23%** | **0.09%** |

**CP Risk Hour Allocation Factor Development**

| Hour Beginning | LP4_Gen | LP5_Gen | Irr10_Gen | Water11_Gen | LS15_Gen | LS30_Gen | LS33_Gen | LS35_Gen | LS36_Gen | PAL6_Gen | SL20.1_Gen (PNM Owned) | SL20_Gen | Tot_Gen |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2027-12-22 20:00:00 | 125.1 | 0.0 | 0.5 | 27.9 | 2.5 | 86.2 | 1.5 | 32.9 | 392.2 | 3.6 | 4.2 | 5.6 | 1,820.6 |
| 2028-01-05 06:00:00 | 132.9 | 0.0 | 0.0 | 7.6 | 3.7 | 86.4 | 2.3 | 31.1 | 423.7 | 3.1 | 3.5 | 4.6 | 1,649.7 |
| 2028-01-05 07:00:00 | 136.7 | 0.0 | (0.0) | 5.3 | 4.9 | 86.8 | 2.4 | 31.1 | 424.6 | 0.1 | 0.1 | 0.1 | 1,687.8 |
| 2028-02-04 06:00:00 | 129.0 | 0.0 | 0.6 | 7.9 | 4.1 | 86.4 | 1.3 | 35.8 | 435.4 | 0.1 | 0.1 | 0.1 | 1,546.6 |
| 2028-02-04 07:00:00 | 131.0 | 0.0 | 0.6 | 5.4 | 6.0 | 86.8 | 1.2 | 35.8 | 436.7 | 0.1 | 0.1 | 0.1 | 1,558.1 |
| 2028-06-28 17:00:00 | 164.5 | 0.0 | 6.0 | 5.7 | 13.1 | 87.2 | 2.2 | 38.8 | 496.5 | 0.1 | 0.1 | 0.1 | 2,445.5 |
| 2028-06-29 19:00:00 | 153.5 | 0.0 | 6.1 | 11.5 | 10.2 | 86.8 | 2.1 | 38.8 | 496.0 | 0.1 | 0.1 | 0.1 | 2,123.2 |
| 2028-06-30 19:00:00 | 145.8 | 0.0 | 6.4 | 11.0 | 9.5 | 86.8 | 2.1 | 39.1 | 494.3 | 0.1 | 0.1 | 0.1 | 1,943.8 |
| 2028-07-16 19:00:00 | 132.5 | 0.0 | 5.7 | 10.4 | 10.7 | 86.5 | 0.0 | 36.7 | 500.8 | 0.1 | 0.1 | 0.1 | 1,990.3 |
| 2028-07-17 19:00:00 | 152.5 | 0.0 | 5.7 | 10.4 | 10.2 | 86.5 | 0.0 | 37.5 | 507.8 | 0.1 | 0.1 | 0.1 | 2,334.4 |
| 2028-07-20 16:00:00 | 165.3 | 0.0 | 5.6 | 26.6 | 14.3 | 87.7 | 0.0 | 38.1 | 509.3 | 0.1 | 0.1 | 0.1 | 2,604.5 |
| 2028-08-07 17:00:00 | 148.5 | 0.0 | 5.5 | 7.8 | 12.3 | 87.0 | 0.0 | 38.1 | 508.0 | 0.1 | 0.1 | 0.1 | 2,353.4 |
| 2028-08-10 18:00:00 | 137.4 | 0.0 | 5.3 | 6.9 | 8.5 | 86.8 | 0.0 | 38.8 | 508.2 | 0.1 | 0.1 | 0.1 | 1,964.7 |
| 2028-08-22 18:00:00 | 136.7 | 0.0 | 4.6 | 9.0 | 8.0 | 86.7 | 0.0 | 38.6 | 507.2 | 0.1 | 0.1 | 0.1 | 1,935.2 |
| | 1,991.3 | 0.0 | 52.7 | 153.5 | 117.8 | 1,214.5 | 15.1 | 511.1 | 6,640.6 | 7.7 | 8.8 | 11.8 | 27,957.9 |
| | 1,991.3 | 0.0 | 52.7 | 153.5 | 117.8 | 1,214.5 | 15.1 | 511.1 | 0.0 | 7.7 | 8.8 | 11.8 | 21,317.3 |
| | **9.34%** | **0.00%** | **0.25%** | **0.72%** | **0.55%** | **5.70%** | **0.07%** | **2.40%** | **0.00%** | **0.04%** | **0.04%** | **0.06%** | **100.00%** |

# PNM Exhibit MTL – 5

## COST™ Model Results with Addition of Incremental 75 MW Large Load Customer

***Is contained in the following 5 pages.***

# COST Model Output
## Addition of 75 Megawatt (MW) Incremental Customer at 90% Load Factor
## ($'s)

PNM Exhibit MTL-5
Page 1 of 2

| Line No. | | A | B Schedule 1 | C Schedule 1B | D Schedule 2 | E Schedule 2B | F Schedule 3B | G Schedule 3C | H Schedule 3D | I Schedule 3E | J Schedule 3F | K Schedule 4 | L Schedule 5 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | PNM Retail | Residential | Residential | Small Power | Small Power | General Power | General Power - Low Load Factor | General Power Gov | GP Low LF Gov | GP Charging Stations | Large Power | Industrial Power |
| 1 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | | | | | | | | | | | |
| 2 | **Production-Demand** | 293,280,146 | 136,134,534 | 1,468,527 | 30,091,716 | 394,821 | 44,392,400 | 10,220,039 | 3,095,481 | 653,783 | 255,292 | 26,197,016 | - |
| 3 | **Production-Energy-Fuel** | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | **Production-Energy-Non-Fuel** | 40,954,137 | 12,839,256 | 142,175 | 3,609,129 | 50,361 | 5,464,523 | 1,373,677 | 416,825 | 87,726 | 38,139 | 3,824,893 | - |
| 5 | **Storage-Production-Demand** | 101,488,244 | 47,108,729 | 508,177 | 10,413,100 | 136,626 | 15,361,786 | 3,536,597 | 1,071,177 | 226,239 | 88,343 | 9,065,357 | - |
| 6 | **Storage-Transmission-Demand** | 89,026,353 | 32,397,638 | 344,347 | 7,021,551 | 74,684 | 10,499,017 | 2,250,121 | 752,329 | 154,713 | 56,610 | 6,139,061 | - |
| 7 | **Storage-Distribution-Demand-Subs** | 2,258,796 | 1,133,169 | 12,546 | 274,912 | 3,643 | 328,053 | 102,951 | 23,510 | 6,651 | 4,424 | 170,688 | - |
| 8 | **Storage-Distribution-Demand-Primary** | 5,252,782 | 2,799,862 | 30,999 | 679,258 | 9,001 | 810,561 | 254,375 | 58,090 | 16,433 | 10,932 | 421,739 | - |
| 9 | **Storage-Distribution-Demand-Secondary** | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | **Transmission-Demand** | 161,712,628 | 58,848,948 | 625,491 | 12,754,352 | 135,661 | 19,071,024 | 4,087,250 | 1,366,574 | 281,030 | 102,830 | 11,151,346 | - |
| 11 | **Distribution-Demand-Subs** | 92,129,571 | 46,218,576 | 511,712 | 11,212,823 | 148,590 | 13,380,295 | 4,199,074 | 958,918 | 271,272 | 180,462 | 6,961,841 | - |
| 12 | **Distribution-Demand-Primary** | 197,174,008 | 105,098,608 | 1,163,607 | 25,497,368 | 337,886 | 30,426,087 | 9,548,473 | 2,180,529 | 616,858 | 410,361 | 15,830,859 | - |
| 13 | **Distribution-Demand-Secondary** | 78,693,053 | 46,647,751 | 516,464 | 11,316,942 | 149,970 | 13,504,542 | 4,238,066 | 967,822 | 273,791 | 182,138 | - | - |
| 14 | **Distribution-Customer-Services** | 31,898,261 | 29,307,829 | 472,522 | 2,098,035 | 19,875 | - | - | - | - | - | - | - |
| 15 | **Distribution-Customer-Meters** | 54,612,641 | 38,026,984 | 613,098 | 10,603,563 | 100,451 | 2,400,217 | 1,084,807 | 142,673 | 62,054 | 19,165 | 700,638 | - |
| 16 | **Distribution-Customer-Meter Reading** | 21,772,017 | 19,154,135 | 308,817 | 2,099,996 | 19,894 | 107,421 | 48,550 | 6,385 | 2,777 | 858 | 6,054 | - |
| 17 | **Distribution-Customer-Billing & Collections** | 38,602,177 | 33,822,300 | 568,765 | 3,366,314 | 34,586 | 427,377 | 152,924 | 28,212 | 9,127 | 3,322 | 163,955 | - |
| 18 | **Distribution-Customer-Service & Info** | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | **Distribution-Customer-Other** | 38,986,211 | 24,242,335 | 379,480 | 3,013,251 | 30,847 | 952,854 | 263,882 | 70,681 | 16,483 | 6,764 | 599,714 | - |
| 20 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | 1,247,841,024 | 633,780,655 | 7,666,724 | 134,052,311 | 1,646,896 | 157,126,156 | 41,360,786 | 11,139,207 | 2,678,937 | 1,359,640 | 81,233,158 | - |

# COST Model Output
## Addition of 75 Megawatt (MW) Incremental Customer at 90% Load Factor
## ($'s)

PNM Exhibit MTL-5

Page 2 of 2

| Line No. | | M<br>Schedule 10<br>Irrigation | N<br>Schedule 11<br>Water & Sewage | O<br>Schedule 15<br>Industrial Power - Universities | P<br>Schedule 30<br>Industrial Power - Manufacturing | Q<br>Schedule 33B<br>Large Service - Industrial | R<br>Schedule 35B<br>Lg Power Service | S<br>Schedule 36B<br>Special Service Rate | T<br>Schedule 6<br>Private Area Lighting | U<br>Schedule 20<br>Streetlighting - Company Owned | V<br>Schedule 20<br>Streetlighting - Customer Owned | W<br>Incremental 75 MW Customer |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | | | | | | | | | | | |
| 2 | **Production-Demand** | 693,723 | 2,019,635 | 1,550,059 | 15,977,321 | 198,108 | 6,723,363 | - | 100,714 | 116,039 | 155,495 | 12,842,080 |
| 3 | **Production-Energy-Fuel** | - | - | - | - | - | - | - | - | - | - | - |
| 4 | **Production-Energy-Non-Fuel** | 94,130 | 639,694 | 280,671 | 2,790,425 | 51,728 | 1,164,955 | 5,659,998 | 43,724 | 50,031 | 67,043 | 2,265,034 |
| 5 | **Storage-Production-Demand** | 240,060 | 698,886 | 536,391 | 5,528,879 | 68,554 | 2,326,589 | - | 34,852 | 40,155 | 53,808 | 4,443,943 |
| 6 | **Storage-Transmission-Demand** | 146,320 | 574,080 | 368,135 | 3,783,309 | 54,993 | 1,576,087 | 19,567,638 | 74,287 | 113,832 | 84,948 | 2,992,651 |
| 7 | **Storage-Distribution-Demand-Subs** | 6,795 | 43,620 | - | 90,735 | - | 42,140 | - | 4,009 | 4,680 | 6,272 | - |
| 8 | **Storage-Distribution-Demand-Primary** | 16,789 | 107,777 | - | - | - | - | - | 9,905 | 11,564 | 15,496 | - |
| 9 | **Storage-Distribution-Demand-Secondary** | - | - | - | - | - | - | - | - | - | - | - |
| 10 | **Transmission-Demand** | 265,784 | 1,042,792 | 668,702 | 6,872,221 | 99,893 | 2,862,897 | 35,543,792 | 134,939 | 206,771 | 154,304 | 5,436,026 |
| 11 | **Distribution-Demand-Subs** | 277,142 | 1,779,124 | - | 3,700,802 | - | 1,718,755 | - | 163,499 | 190,890 | 255,798 | - |
| 12 | **Distribution-Demand-Primary** | 630,206 | 4,045,634 | - | - | - | - | - | 371,787 | 434,074 | 581,670 | - |
| 13 | **Distribution-Demand-Secondary** | 279,715 | - | - | - | - | - | - | 165,017 | 192,663 | 258,173 | - |
| 14 | **Distribution-Customer-Services** | - | - | - | - | - | - | - | - | - | - | - |
| 15 | **Distribution-Customer-Meters** | 268,824 | 506,332 | 4,412 | 4,412 | 44,125 | 22,062 | 4,412 | - | - | - | 4,412 |
| 16 | **Distribution-Customer-Meter Reading** | 12,031 | 4,375 | 38 | 38 | 381 | 191 | 38 | - | - | - | 38 |
| 17 | **Distribution-Customer-Billing & Collections** | 17,765 | 6,460 | 56 | 56 | 563 | 281 | 56 | - | - | - | 56 |
| 18 | **Distribution-Customer-Service & Info** | - | - | - | - | - | - | - | - | - | - | - |
| 19 | **Distribution-Customer-Other** | 28,758 | 104,261 | 43,529 | 432,359 | 8,463 | 180,708 | 876,935 | 533,472 | 6,840,088 | 10,387 | 350,961 |
| 20 | **TOTAL NON-FUEL REVENUE REQUIREMENTS** | 2,978,043 | 11,572,669 | 3,451,994 | 39,180,558 | 526,808 | 16,618,028 | 61,652,869 | 1,636,203 | 8,200,787 | 1,643,393 | 28,335,201 |

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

| | | |
|---|---|---|
| **IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF NEW MEXICO FOR REVISION OF ITS RETAIL ELECTRIC RATES PURSUANT TO ADVICE NOTICE NO. 667** | ) | **Docket No. 26-0000XXX** |
| **PUBLIC SERVICE COMPANY OF NEW MEXICO,** | ) | |
| **Applicant.** | ) | |

## AFFIRMATION

I, Matthew T. Larkin, submit this unsworn affirmation pursuant to Rule 1.2.2.35(A)(3) and state, upon penalty of perjury under the laws of the State of New Mexico, that I have read the foregoing Direct Testimony and that the statements contained therein are true and correct based on my personal knowledge, information and belief.

Dated: November 24, 2026.

/s/ *Matthew T. Larkin*
**MATTHEW T. LARKIN**

*GCG#536122*